

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

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### FILER

#### **SERVOTRONICS INC /DE/**

CIK: **89140** | IRS No.: **160837866** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **001-07109** | Film No.: **04814915**  
SIC: **3420** Cutlery, handtools & general hardware

Mailing Address  
*P O BOX 300*  
*ELMA*  
*NY 14059-0300*

Business Address  
*1110 MAPLE ST*  
*ELMA NY 14059*  
*7166335990*

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Current Report  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (date of earliest event reported) May 17, 2004

SERVOTRONICS, INC.

-----  
(Exact Name of Registrant as Specified in Charter)

Delaware

1-7109

16-0837866

-----  
(State or Other Jurisdiction  
of Incorporation)

-----  
(Commission File Number)

-----  
(IRS Employer  
Identification No.)

1110 Maple Street, Elma, New York 14059-0300

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(Address of Principal Executive Offices including zip code)

716-655-5990

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(Registrant's telephone number including area code)

ITEM 7. Financial Statements, Pro Forma Financial Information and Exhibits  
(c) Exhibits.

Exhibit 99.1 Servotronics, Inc. Press Release issued on May 17, 2004.

ITEM 12. Results of Operations and Financial Condition

On May 17, 2004 Servotronics, Inc. issued a press release announcing its financial results for the period ended March 31, 2004. The press release is attached hereto as Exhibit 99.1 and is incorporated by reference herein.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the

Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 18, 2004

SERVOTRONICS, INC

By: /s/Lee D. Burns, Treasurer & CFO

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Lee D. Burns  
Treasurer & CFO

Exhibit Index

Exhibit No.	Description
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99.1	Servotronics, Inc. Press Release issued on May 17, 2004.
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[GRAPHIC OMITTED]

1110 Maple Street P.O. Box 300 Elma, New York  
14059-0300 716-655-5990 FAX 716-687-6012

May 17, 2004

SERVOTRONICS, INC. (AMEX- SVT) ANNOUNCES  
INCREASED 2004 FIRST QUARTER PROFITS AND REVENUES

Elma, NY -- Servotronics, Inc. (Amex - SVT) reported a pre-tax and net income of \$252,000 and \$158,000 respectively (or \$0.08 net per share - Basic and Diluted) on revenues of \$5,328,000 for the quarter ended March 31, 2004 as compared to a pre-tax and net loss of (\$112,000) and (\$71,000) respectively (or (\$0.04) per share Basic and Diluted) on revenues of \$3,829,000 for the comparable period ended March 31, 2003. The over \$364,000 turnaround in year to year before tax income is attributed to increased shipments, the successful replacement of lost business resulting from 9/11, productivity improvements, cost containment activities and the successful production realizations of earlier engineering/marketing efforts. Increased shipments were recorded by both the Advanced Technology Group (ATG), and the Consumer Products Group (CPG).

As previously reported, during the first quarter of 2004, Raytheon Missile Systems awarded Servotronics a contract for over \$2,700,000 for the production of control components for the Standard Missile - a shipboard anti-aircraft missile. Also, during the first quarter of 2004 Servotronics entered into a three year agreement with a significant long-time customer that has an estimated sales value of \$6 million dollars through 2006.

The Company's demonstrated ability to counteract the adverse effects of 9/11 and to grow sales revenues continues to be enhanced by its significant engineering and marketing commitments and the maintenance of a strong backlog, cash flow and balance sheet. During 2004, the Company continues to invest resources and front-end costs associated with prototype, preproduction and start-up activities for both the ATG and CPG. The timing of such costs directly contributes to fluctuations in operating results from period to period because these costs are expensed as incurred and, as such, are not matched to their future revenues and benefits.

The Company is composed of two groups - the Advanced Technology Group and the Consumer Products Group. The Advanced Technology Group designs, develops and manufactures servo control and other components for various commercial and government applications (i.e., aircraft, jet engines, missiles, satellite launch vehicles, etc.). This group is currently providing products for a significant number of aerospace programs such as the F/A-18 E/F Super Hornet and other jet fighters; the Bell/Boeing MV-22 Osprey Tiltrotor Joint Service Aircraft, the Blackhawk, Apache, A-10 and other helicopters, the Standard Missile, numerous business and regional jet aircraft, Raytheon's Hawker Horizon Aircraft, Embraer TwinTurbo Fan aircraft, the Airbus 300 series and Boeing 700 series commercial aircraft, DeHavilland DHC8-40 and various other programs.

Servotronics' Consumer Products Group designs and manufactures cutlery, bayonets, machetes and combat, survival, sporting, agricultural, and pocket

knives for both commercial and government applications.

#### FORWARD-LOOKING STATEMENTS

Certain paragraphs of this release contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, such as those pertaining to the Company's expectation of new business and success in its entry into new product programs. Forward-looking statements involve numerous risks and uncertainties. The Company derives a material portion of its revenue from contracts with agencies of the U.S. Government or their prime contractors. The Company's business is performed under fixed price contracts and the following factors, among others, could cause actual results and future events to differ materially from those set forth or contemplated in the forward-looking statements: uncertainties in today's global economy and global competition, difficulty in predicting defense appropriations, the vitality and ability of the commercial aviation industry to purchase new aircraft, the willingness and ability of the Company's customers to fund long-term purchase programs, and market demand and acceptance both for the Company's products and its customers' products which incorporate Company-made components. The success of the Company also depends upon the trends that affect the national economy. Readers are cautioned not to place undue reliance on forward-looking statements, which reflect management's analysis only as of the date hereof. The Company assumes no obligation to update forward-looking statements.

SERVOTRONICS, INC. (SVT) IS LISTED ON THE AMERICAN STOCK EXCHANGE.