

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

RESIDENTIAL ASSET SECURITIES CORP

CIK: **932858** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **033-56893** | Film No.: **95546667**
SIC: **6189** Asset-backed securities

Mailing Address

8400 NORMANDALE BLVD
STE 6
8400 NORMANDALE BLVD
STE 6
MINNEAPOLIS MN 55437

Business Address

8400 NORMANDALE LAKE
BLVD STE 600
MINNEAPOLIS MN 55437
6128327400

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: June 9, 1995
(Date of earliest event reported)

Residential Asset Securities Corporation
(Exact name of registrant as specified in its charter)

Delaware	33-56893	51-0362653
(State or Other Juris- diction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

8400 Normandale Lake Blvd., Suite 600, Minneapolis, Minnesota 55437
(Address of Principal Executive Office) (Zip Code)

Registrant's telephone number, including area code: (612) 832-7000

Item 5. Other Events.

On June 28, 1995, the Registrant expects to cause the issuance and sale of Mortgage Pass-Through Certificates, Series 1995-KS1 (the "Certificates") pursuant to a Pooling and Servicing Agreement to be dated as of June 1, 1995, among the Registrant, Residential Funding Corporation, as Master Servicer, and The First National Bank of Chicago, as Trustee.

In connection with the expected sale of the Series 1995-KS1 Certificates, the Registrant has been advised by Residential Funding Securities Corporation (the "Underwriter"), that the Underwriter has furnished to prospective investors certain collateral information with respect to the mortgage loans ("Mortgage Loans") underlying

the proposed offering of the Certificates (the "Collateral Term Sheets"), which Collateral Term Sheets are being filed manually as exhibits to this report.

The Collateral Term Sheets have been provided by the Underwriter. The information in the Collateral Term Sheets is preliminary and will be superseded by the Description of the Mortgage Pool contained in the Prospectus Supplement relating to the Certificates and by any other information subsequently filed with the Securities and Exchange Commission.

The Collateral Term Sheets consist of the first 4 pages that appear after the Form SE cover sheet and the page headed "NOTICE" and supersedes all collateral information contained in any Collateral Term Sheets related to the Mortgage Loans previously provided by the Underwriter.

The Collateral Term Sheets were prepared by the Underwriter at the request of certain prospective investors. The Collateral Term Sheets may be based on information that differs from the information set forth in the Prospectus Supplement.

In addition, the actual characteristics and performance of the Mortgage Loans underlying the Certificates may differ from the information provided in the Collateral Term Sheets, which were provided to certain investors only to give a sense of the underlying collateral which will effect the maturity, interest rate sensitivity and cash flow characteristics of the Certificates. Any difference between the collateral information in the Collateral Term Sheets and the actual characteristics of the Mortgage Loans will affect the actual yield, average life, duration, expected maturity, interest rate sensitivity and cash flow characteristics of the Certificates.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(a) Financial Statements.

Not applicable.

(b) Pro Forma Financial Information.

Not applicable.

(c) Exhibits

Exhibit No.	Item 601(a) of Regulation S-K Exhibit No.	Description
1	99	Collateral Term Sheets

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

RESIDENTIAL ASSET
SECURITIES CORPORATION

By: /s/ William E.

Waldusky

Name: William E. Waldusky
Title: Director

Dated: June 9, 1995

EXHIBIT INDEX

Exhibit Number	Item 601 (a) of Regulation S-K Exhibit No.	Sequentially Numbered Description	Page
1	99	Collateral Term Sheets	Filed Manually

EXHIBIT

(Intentionally Omitted)