

# SECURITIES AND EXCHANGE COMMISSION

## FORM N-PX

Annual report of proxy voting record of registered management investment companies filed on  
Form N-PX

Filing Date: **2008-08-29** | Period of Report: **2008-06-30**  
SEC Accession No. **0001145443-08-002504**

([HTML Version](#) on [secdatabase.com](#))

### FILER

#### UM INVESTMENT TRUST

CIK: **1162780** | IRS No.: **000000000** | Fiscal Year End: **1231**  
Type: **N-PX** | Act: **40** | File No.: **811-21044** | Film No.: **081047459**

Mailing Address  
*C/O J.P. MORGAN FUNDS  
DISTRIBUTORS, INC.  
1111 POLARIS PARKWAY  
COLUMBUS OH 43240*

Business Address  
*C/O J.P. MORGAN FUNDS  
DISTRIBUTORS, INC.  
1111 POLARIS PARKWAY  
COLUMBUS OH 43240  
212-837-1968*

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY**

Investment Company Act file number 811-21044

UM Investment Trust  
(Exact name of registrant as specified in charter)

245 Park Avenue, New York, NY 10167  
(Address of principal executive offices) (Zip code)

JPMorgan Funds Management, Inc., 245 Park Avenue, New York, NY 10167  
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-480-4111

Date of fiscal year end: December 31

Date of reporting period: July 1, 2007 through June 30, 2008

---

**Item 1. Proxy Voting Record.**

**\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\***

**ICA File Number: 811-21044**

**Reporting Period: 07/01/2007 - 06/30/2008**

**UM Investment Trust**

**===== UNDISCOVERED MANAGERS MULTI-STRATEGY FUND =====**

JK NAVIGATOR FUND LP

**Ticker:** NULL                      **Security ID:** NA  
**Meeting Date:** JUN 5, 2008 **Meeting Type:** Special  
**Record Date:** JUN 5, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Consent to amend valuation disclosure language in the Fund documents.	FOR	FOR	Management
2	Consent to reduce the withdrawal notice period from 60 to 30 days.	FOR	FOR	Management
3	Consent to convert from a 3(c)(1) to a 3(c)(7) Fund, transfer the Fund's assets into a Master/Feeder structure, and change the Fund's name to Steelhead Navigator Fund, L.P.	FOR	FOR	Management
4	Consent to change (i) the timing of payment of the management and incentive fees, (ii) its administrative treatment of "hot issues", (iii) eliminate the ability of LPs to call meetings (now all LP votes will be done by written consent), and (iv) expand th	FOR	FOR	Management

---

## VENTANA PARTNERS II, LP

**Ticker:** NULL                      **Security ID:** NA  
**Meeting Date:** APR 9, 2008 **Meeting Type:** Special  
**Record Date:** APR 9, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Consent to waive audit for 2008. Redeemed January 2008.	FOR	FOR	Management

===== **END NPX REPORT**

---

### SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)    UM Investment Trust

By (Signature and Title)    /s/ George C. W. Gatch  
George C.W. Gatch, President

Date

August 28, 2008

Pursuant to the requirements of the Investment Company Act of 1940, this report has been signed below by the principal executive officer on behalf of the registrant and on the date indicated.

By (Signature and Title)\*

/s/ George C. W. Gatch  
George C.W. Gatch, President

Date

August 28, 2008

\* Print the name and title of each signing officer under his or her signature.

---