

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-05-16** | Period of Report: **2013-05-14**  
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### REPORTING OWNER

#### **Jornayvaz Robert P III**

CIK: **1432504**

Type: **4** | Act: **34** | File No.: **001-34025** | Film No.: **13851357**

Mailing Address

*C/O INTREPID POTASH, INC.  
707 17TH STREET, SUITE  
4200  
DENVER CO 80202*

### ISSUER

#### **Intrepid Potash, Inc.**

CIK: **1421461** | IRS No.: **261501877** | State of Incorpor.: **DE** | Fiscal Year End: **1231**  
SIC: **1400** Mining & quarrying of nonmetallic minerals (no fuels)

Mailing Address

*707 17TH STREET  
SUITE 4200  
DENVER CO 80202*

Business Address

*707 17TH STREET  
SUITE 4200  
DENVER CO 80202  
303-296-3006*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>Jornayvaz Robert P III</b>			2. Issuer Name and Ticker or Trading Symbol <b>Intrepid Potash, Inc. [IPI]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Executive Chairman of Board</b>	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>05/14/2013</b>			
C/O INTREPID POTASH, INC., 707 17TH STREET, SUITE 4200			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
(Street) <b>DENVER, CO 80202</b>						
(City)	(State)	(Zip)				

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/14/2013		P		10,000	A	\$17.5261 <sup>(1)</sup>	10,599,949	I	By Intrepid Production Corporation <sup>(2)</sup>
Common Stock	05/15/2013		P		10,000	A	\$17.35 <sup>(2)</sup>	10,609,949	I	By Intrepid Production Corporation <sup>(2)</sup>
Common Stock								72,817 <sup>(4)</sup>	D	
Common Stock								120 <sup>(5)</sup>	I	By daughter

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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											Amount or Number of Shares			
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title			

**Explanation of Responses:**

- 1. The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$17.51 to \$17.5422, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 2. Mr. Jornayvaz is the sole stockholder, sole director, and President of Intrepid Production Corporation.
- 3. The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$17.30 to \$17.40, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. Represents 30,720 unrestricted shares of common stock and 42,097 shares of restricted stock.
- 5. Mr. Jornayvaz disclaims beneficial ownership of the shares held by his daughter.

**Signatures**

/s/ Margaret E. McCandless, as attorney-in-fact

\*\* Signature of Reporting Person

05/16/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**