

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

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TOYS R US INC

CIK: **51734** | IRS No.: **135159250** | State of Incorporation: **DE** | Fiscal Year End: **0131**
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SIC: **5945** Hobby, toy & game shops

Business Address
461 FROM RD
PARAMUS NJ 07652
2012627800

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):

JANUARY 3, 1994

TOYS "R" US, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE	1-1117	13-5159250
(State or Other	(Commission	(IRS Employer
Jurisdiction of	File Number)	Identification No.)
Incorporation)		

461 FROM ROAD, PARAMUS, NEW JERSEY 07652

(Address of Principal Executive Offices)

Registrant's telephone number: (201) 262-7800

Item 5. Other Events.

This report relates to certain changes in the management of the Registrant which were announced in the Press

Release, dated January 3, 1994, filed as an exhibit hereto and incorporated by reference herein.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits.

20. Press Release, dated January 3, 1994.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf on its behalf by the undersigned thereunto duly authorized.

Dated: January 4, 1993

TOYS "R" US, INC.

By: /s/ Louis Lipschitz
Senior Vice President-
Finance and Chief
Financial Officer

INDEX TO EXHIBITS

Exhibit No.	Description	Electronic (E) or Paper (P)
20	Press Release, dated January 3, 1994	E

FROM: Lawrence A. Rand
Kekst and Company
437 Madison Avenue
New York, NY 10022
(212) 593-2655

Michael Goldstein
Toys "R" Us, Inc.
461 From Road
Paramus, NJ 07652
(201) 599-6981

FOR: Toys "R" Us, Inc.
(NYSE:TOY)

FOR IMMEDIATE RELEASE

TOYS "R" US REPORTS SALES FOR CHRISTMAS SEASON AND ELEVEN MONTHS;
MANAGEMENT CHANGES ANNOUNCED

Sales for the Christmas Season Rose 14.9% with
Comparable U.S.A. Toy Store Sales Up 7.4%

Sales for the Eleven Month Period Increased 10.8% to
\$7.458 Billion

Goldstein Named Chief Executive Officer; Nakasone
Becomes President and Chief Operating Officer; Lazarus
Continues as Chairman of the Board and Chairman of
Executive Committee (Effective February 1, 1994)

PARAMUS, NEW JERSEY, January 3, 1994 -- Toys "R" Us, Inc., the
world's largest children's specialty retailing chain, today
reported that its sales for the Christmas selling season (eight
weeks ended December 25, 1993) increased 14.9% to \$3.406 billion,
compared to \$2.965 billion for the same period a year ago. The
Company also said that its year-to-date sales rose 10.8% to
\$7.458 billion from \$6.732 billion in the same period last year.

Commenting on the results, Charles Lazarus, Chairman and Chief
Executive Officer of Toys "R" Us, stated, "Our comparable U.S.A.
toy stores sales rose 7.4% for the 1993 Christmas season and 3.5%
for the eleven months. This strong performance reflects the
continued success of our strategy of providing the best selection
of merchandise available at everyday low prices, as well as
several new marketing and merchandising initiatives implemented
this year. These include the roll-out of one of the "specialty
boutiques" within our stores, Books "R" Us, the expanded use of
our Toys "R" Us catalog and the acceleration of our Geoffrey
Helper program.

Internationally, in local currencies our comparable store sales
increased in low single digits in Canada, the United Kingdom,
France and Austria. Our German, Japanese and Spanish toy stores
experienced comparable store sales decreases. Our international
stores were adversely impacted by the recessionary environments

in those countries. We continue to be pleased with the acceptance of our new stores throughout the world. During 1993, we expanded our market share by opening 67 stores outside of the United States, including stores in five new countries. In 1994, we expect to increase our international expansion rate to over 70 new stores and open our first stores in Scandinavia.

Kids "R" Us had moderate comparable store sales increases in a difficult apparel sales environment, continuing the third quarter trend."

MANAGEMENT CHANGES

Mr Lazarus also said that the Board of Directors has elected Michael Goldstein, Vice Chairman, to the position of Chief Executive Officer. Robert C. Nakasone has been elected President and Chief Operating Officer and named to the Board's Executive Committee. The appointments are effective February 1, 1994.

Mr. Lazarus remains Chairman of the Board as well as Chairman of the Executive Committee.

"These appointments are an integral part of our succession planning process and give added responsibilities to our two most senior executives," Mr. Lazarus said. "As CEO, Mr. Goldstein will be primarily responsible for overall corporate strategy. Kids "R" Us and corporate staff functions including finance, administration, information systems, legal and real estate will report to Mr. Goldstein. As COO, Mr. Nakasone will handle the day-to-day direction of the company's activities and oversee our United States and International toy divisions," Mr. Lazarus concluded.

Mr. Goldstein, 52, joined Toys "R" Us in 1983. Prior to coming to the company, he was Senior Executive Vice President-Operations and Finance of Lerner Stores Corporation. Preceding that, he was a partner in the international accounting firm of Ernst & Young. He graduated magna cum laude with a B.S. degree in economics from Queens College. He was the recipient of the Haskins gold medal for achieving the highest score in the C.P.A. examination in New York State.

In addition to being a member of the Board of Toys "R" Us, Mr. Goldstein is a member of the Board of Directors of the 92nd Street Y, chairman of the Queens College Foundation and chairman of its Accounting and Information Systems Advisory Board. He is married and has two daughters.

Mr. Nakasone, 46, joined Toys "R" Us in 1985. Prior to joining the company, he was Vice President-General Manager of the Midwest division of Jewel Food Stores, a division of Jewel Companies,

Inc. Preceding that, he was President of Brighams Ice Cream Sandwich Shops, a division of Jewel Companies, Inc.

Mr. Nakasone grew up in southern California and attended Claremont McKenna College where he received his B.A. in 1969, cum laude. He graduate with honors in 1971 from the University of Chicago Graduate School of Business Administration. In addition to being on the board of Toys "R" Us, he is a Trustee of Claremont McKenna College and member of the Board of Directors of Staples, Inc. He is also honorary chairman of the Japanese-American National Museum leadership campaign. He is married and has four children, two daughters and two sons.

Toys "R" Us is the world's largest and fastest growing children's specialty retailing chain currently operating 581 toy stores in the United States, 234 international toy stores and 217 Kids "R" Us children's clothing stores.

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