

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

SCUDDER FUND INC

CIK: **703642** | IRS No.: **133120601** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **002-78122** | Film No.: **95553392**

Business Address
345 PARK AVE
NEW YORK NY 10154
2123266656

Managed Intermediate Government Fund

Supplement to Prospectus

Dated May 1, 1995

The Company's investment adviser, Scudder, Stevens & Clark, Inc., has agreed to continue to maintain the total annualized expenses of the Managed Intermediate Government Fund at not more than 0.80% of average daily net assets of the Fund for the period July 1, 1995 through December 31, 1995.

July 10, 1995