

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2001-08-03** | Period of Report: **2001-07-23**  
SEC Accession No. **0000933590-01-500025**

([HTML Version](#) on [secdatabase.com](#))

### SUBJECT COMPANY

#### COMMUNITY BANK SHARES OF INDIANA INC

CIK: **933590** | IRS No.: **351938254** | State of Incorporation: **IN** | Fiscal Year End: **1231**  
Type: **4** | Act: **34** | File No.: **000-25766** | Film No.: **01696757**  
SIC: **6022** State commercial banks

Mailing Address  
*101 W SPRING STREET  
NEW ALBANY IN 47150*

Business Address  
*101 W SPRING ST  
P O BOX 939  
NEW ALBANY IN 47150  
8129496844*

### REPORTING OWNER

#### COMMUNITY BANK SHARES OF INDIANA INC

CIK: **933590** | IRS No.: **351938254** | State of Incorporation: **IN** | Fiscal Year End: **1231**  
Type: **4**  
SIC: **6022** State commercial banks

Mailing Address  
*101 W SPRING STREET  
NEW ALBANY IN 47150*

Business Address  
*101 W SPRING ST  
P O BOX 939  
NEW ALBANY IN 47150  
8129496844*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Gary L. Libs  
 7001 Atkins Rd.  
 Floyds Knobs, IN 47119

2. Issuer Name and Ticker or Trading Symbol

Community Bank Shares, Inc.  
 CBIN

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

July, 2001

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)

If officer, give title.

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>

<CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common stock (Dividend reinvestment)	07/17/01	J	505 shares	\$16.00 per share	70,692 shares	Direct N/A
Common stock (Dividend reinvestment)	07/17/01	J	130 shares	\$16.00 per share	70,822 shares	Direct N/A

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
N/A										

</TABLE>

Explanation of Responses:

Shares purchased through the company's dividend reinvestment plan.

/s/ Gary L. Libs  
-----  
Signature of Reporting Person

07/23/01  
-----  
Date