

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2001-08-03** | Period of Report: **2001-07-23**

SEC Accession No. **0000933590-01-500024**

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### SUBJECT COMPANY

#### COMMUNITY BANK SHARES OF INDIANA INC

CIK: **933590** | IRS No.: **351938254** | State of Incorporation: **IN** | Fiscal Year End: **1231**

Type: **4** | Act: **34** | File No.: **000-25766** | Film No.: **01696756**

SIC: **6022** State commercial banks

#### Mailing Address

*101 W SPRING STREET  
NEW ALBANY IN 47150*

#### Business Address

*101 W SPRING ST  
P O BOX 939  
NEW ALBANY IN 47150  
8129496844*

### REPORTING OWNER

#### COMMUNITY BANK SHARES OF INDIANA INC

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

James D. Rickard  
 4021 Doe Creek Dr.  
 Floyds Knobs, IN 47119

2. Issuer Name and Ticker or Trading Symbol

Community Bank Shares, Inc.  
 CBIN

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

July, 2001

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)

If officer, give title. President and Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director or Indirect (I)	7. Nature of Indirect Beneficial Ownership
<S> Common stock	<C> 07/31/01	<C> P	<C><C> 100 shares	<C> <C> A \$15.75 per share	<C> 1,100 shares	<C> <C> Direct N/A

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Owned at End of Month	10. Director or Indirect (I)	11. Nature of Indirect Beneficial Ownership
<S>	<C>	<C>	<C>	<C><C>	<C> <C>	<C> <C>	<C>	<C>	<C>	<C> <C>

</TABLE>  
 Explanation of Responses:

Purchase of company stock on the open market.

/s/ James D. Rickard                      08/02/01  
 -----  
 Signature of Reporting Person              Date

