

SECURITIES AND EXCHANGE COMMISSION

FORM 485BPOS

Post-effective amendments [Rule 485(b)]

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FILER

VANGUARD MONEY MARKET RESERVES

CIK: **106830** | IRS No.: **236607979** | State of Incorp.: **DE** | Fiscal Year End: **0831**
Type: **485BPOS** | Act: **33** | File No.: **002-52698** | Film No.: **13522071**

Mailing Address

*PO BOX 2600
V26
VALLEY FORGE PA 19482*

Business Address

*PO BOX 2600
V26
VALLEY FORGE PA 19482
6106691000*

VANGUARD MONEY MARKET RESERVES

CIK: **106830** | IRS No.: **236607979** | State of Incorp.: **DE** | Fiscal Year End: **0831**
Type: **485BPOS** | Act: **40** | File No.: **811-02554** | Film No.: **13522072**

Mailing Address

*PO BOX 2600
V26
VALLEY FORGE PA 19482*

Business Address

*PO BOX 2600
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VALLEY FORGE PA 19482
6106691000*

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-1A

REGISTRATION STATEMENT (NO. 2-52698)

UNDER THE SECURITIES ACT OF 1933

Pre-Effective Amendment No.

Post-Effective Amendment No. 76

and

REGISTRATION STATEMENT (811-02554) UNDER THE INVESTMENT COMPANY ACT OF

1940 Amendment No. 78

VANGUARD MONEY MARKET RESERVES

(Exact Name of Registrant as Specified in Declaration of Trust)

P.O. Box 2600, Valley Forge, PA 19482

(Address of Principal Executive Office)

Registrant's Telephone Number (610) 669-1000

Heidi Stam, Esquire

P.O. Box 876

Valley Forge, PA 19482

Approximate Date of Proposed Public Offering:

It is proposed that this filing will become effective (check appropriate box)

immediately upon filing pursuant to paragraph (b)

on January 10, 2013, pursuant to paragraph (b)

60 days after filing pursuant to paragraph (a)(1)

on (date) pursuant to paragraph (a)(1)

75 days after filing pursuant to paragraph (a)(2)

on (date) pursuant to paragraph (a)(2) of rule 485

If appropriate, check the following box:

This post-effective amendment designates a new effective date for a previously filed post-effective amendment.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933 and the Investment Company Act of 1940, the Registrant hereby certifies that it meets all requirements for effectiveness of this Registration Statement pursuant to Rule 485(b) under the Securities Act of 1933 and has duly caused this Post-Effective Amendment to this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the Town of Valley Forge and the Commonwealth of Pennsylvania, on the 10th day of January, 2013.

VANGUARD MONEY MARKET RESERVES

BY: /s/ F. William McNabb III*

F. William McNabb III

Chief Executive Officer and President

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment to the Registration Statement has been signed below by the following persons in the capacities and on the date indicated:

Signature	Title	Date
<u> /s/ F. William McNabb III*</u> F. William McNabb	Chairman and Chief Executive Officer	January 10, 2013
<u> /s/ Emerson U. Fullwood*</u> Emerson U. Fullwood	Trustee	January 10, 2013
<u> /s/ Rajiv L. Gupta*</u> Rajiv L. Gupta	Trustee	January 10, 2013
<u> /s/ Amy Gutmann*</u> Amy Gutmann	Trustee	January 10, 2013
<u> /s/ JoAnn Heffernan Heisen*</u> JoAnn Heffernan Heisen	Trustee	January 10, 2013
<u> /s/ F. Joseph Loughrey*</u> F. Joseph Loughrey	Trustee	January 10, 2013
<u> /s/ Mark Loughridge*</u> Mark Loughridge	Trustee	January 10, 2013
<u> /s/ Scott C. Malpass*</u> Scott C. Malpass	Trustee	January 10, 2013
<u> /s/ André F. Perold*</u> André F. Perold	Trustee	January 10, 2013
<u> /s/ Alfred M. Rankin, Jr.*</u> Alfred M. Rankin, Jr.	Trustee	January 10, 2013
<u> /s/ Peter F. Volanakis*</u> Peter F. Volanakis	Trustee	January 10, 2013
<u> /s/ Thomas J. Higgins*</u> Thomas J. Higgins	Chief Financial Officer	January 10, 2013

*By: /s/ Heidi Stam

Heidi Stam, pursuant to a Power of Attorney filed on March 27, 2012, see File Number 2-11444, Incorporated by Reference.

INDEX TO EXHIBITS

XBRL Instance Document	Ex-101.INS
XBRL Taxonomy Extension Schema Document	Ex-101.SCH
XBRL Taxonomy Extension Calculation Linkbase Document	Ex-101.CAL
XBRL Taxonomy Extension Definition Linkbase Document.	Ex-101.DEF
XBRL Taxonomy Extension Labels Linkbase Documen	Ex-101.LAB
XBRL Taxonomy Extension Presentation Linkbase Document	Ex-101.PRE

Shareholder Fees (USD \$)

**12 Months
Ended
Aug. 31, 2012**

Vanguard Federal Money Market Fund | Vanguard Federal Money Market Fund - Investor Shares

Shareholder Fees (fees paid directly from your investment)

<u>Sales charge (load) imposed on purchases</u>	none
<u>Purchase Fee</u>	none
<u>Sales charge (load) imposed on reinvested dividends</u>	none
<u>Redemption Fee</u>	none
<u>Account Service Fee (for fund account balances below \$10,000)</u>	\$ 20

Vanguard Prime Money Market Fund | Vanguard Prime Money Market Fund - Investor Shares

Shareholder Fees (fees paid directly from your investment)

<u>Sales charge (load) imposed on purchases</u>	none
<u>Purchase Fee</u>	none
<u>Sales charge (load) imposed on reinvested dividends</u>	none
<u>Redemption Fee</u>	none
<u>Account Service Fee (for fund account balances below \$10,000)</u>	20

Vanguard Prime Money Market Fund | Vanguard Prime Money Market Fund - Institutional Shares

Shareholder Fees (fees paid directly from your investment)

<u>Sales charge (load) imposed on purchases</u>	none
<u>Purchase Fee</u>	none
<u>Sales charge (load) imposed on reinvested dividends</u>	none
<u>Redemption Fee</u>	none
<u>Account Service Fee (for fund account balances below \$10,000)</u>	\$ 20

**Average Annual Total
Returns**

**12 Months
Ended
Aug. 31,
2012**

Vanguard Federal Money Market Fund | Vanguard Federal Money Market Fund - Investor Shares

Average Annual Returns for Periods Ended December 31, 2011

One Year	0.01%
Five Years	1.59%
Ten Years	1.93%
Inception Date	Jul. 13, 1981

Vanguard Prime Money Market Fund | Vanguard Prime Money Market Fund - Investor Shares

Average Annual Returns for Periods Ended December 31, 2011

One Year	0.05%
Five Years	1.69%
Ten Years	1.99%
Inception Date	Jun. 04, 1975

Vanguard Prime Money Market Fund | Vanguard Prime Money Market Fund - Institutional Shares

Average Annual Returns for Periods Ended December 31, 2011

One Year	0.14%
Five Years	1.83%
Ten Years	2.17%
Inception Date	Oct. 03, 1989

Citigroup 3-Month U.S. Treasury Bill Index | Vanguard Federal Money Market Fund | Vanguard Federal Money Market Fund - Investor Shares

Average Annual Returns for Periods Ended December 31, 2011

One Year	0.08%
Five Years	1.36%
Ten Years	1.85%

Citigroup 3-Month U.S. Treasury Bill Index | Vanguard Prime Money Market Fund | Vanguard Prime Money Market Fund - Investor Shares

Average Annual Returns for Periods Ended December 31, 2011

One Year	0.08%
Five Years	1.36%
Ten Years	1.85%

Citigroup 3-Month U.S. Treasury Bill Index | Vanguard Prime Money Market Fund | Vanguard Prime Money Market Fund - Institutional Shares

Average Annual Returns for Periods Ended December 31, 2011

One Year	0.08%
Five Years	1.36%
Ten Years	1.85%

U.S. Government Money Market Funds Average | Vanguard Federal Money Market Fund | Vanguard Federal Money Market Fund - Investor Shares

Average Annual Returns for Periods Ended December 31, 2011

One Year	none
Five Years	1.23%
Ten Years	1.50%

Money Market Funds Average | Vanguard Prime Money Market Fund | Vanguard Prime Money Market Fund - Investor Shares

Average Annual Returns for Periods Ended December 31, 2011

One Year	none
Five Years	1.33%
Ten Years	1.52%

Institutional Money Market Funds Average | Vanguard Prime Money Market Fund | Vanguard Prime Money Market Fund - Institutional Shares

Average Annual Returns for Periods Ended December 31, 2011

One Year	0.02%
Five Years	1.57%
Ten Years	1.86%

Label	Element	Value
Risk/Return:	rr_RiskReturnAbstract	
Document Type	dei_DocumentType	485BPOS
Document Period End Date	dei_DocumentPeriodEndDate	Aug. 31, 2012
Registrant Name	dei_EntityRegistrantName	Vanguard Money Market Reserves
Central Index Key	dei_EntityCentralIndexKey	0000106830
Amendment Flag	dei_AmendmentFlag	false
Document Creation Date	dei_DocumentCreationDate	Dec. 28, 2012
Document Effective Date	dei_DocumentEffectiveDate	Dec. 28, 2012
Vanguard Federal Money Market Fund Participant		
Risk/Return:	rr_RiskReturnAbstract	
Prospectus Date	rr_ProspectusDate	Dec. 28, 2012
Risk/Return	rr_RiskReturnHeading	Risk/Return
Investment objective:	rr_ObjectiveHeading	Investment Objective
Investment objective	rr_ObjectivePrimaryTextBlock	The Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.
Expenses Heading	rr_ExpenseHeading	Fees and Expenses
Fees and Expenses of the Fund	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold shares of the Fund.
Shareholder Fees Caption	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
Operating Expenses Caption	rr_OperatingExpensesCaption	Annual Fund Operating Expenses

EXAMPLE
Expense
Example,
Narrative [Text
Block]

rr_ExpenseExampleHeading

rr_ExpenseExampleNarrativeTextBlock

(Expenses that you pay each year as a percentage of the value of your investment)

Example

The following example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Fund provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Strategy:

rr_StrategyHeading

StrategyNarrative

rr_StrategyNarrativeTextBlock

Primary Investment Policies
The Fund invests primarily in high-quality, short-term money market instruments. At least 80% of the Fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. Although these securities are high-quality, most of the securities held by the Fund are neither guaranteed by the U.S. Treasury nor supported by the full faith and credit of the U.S. government. To be considered high-quality, a security generally must be rated in one of the two highest credit-quality categories for short-term securities by at least two nationally recognized rating services (or by one, if only one rating service has rated the security).

[Risk:](#)
[Risk Narrative](#)

rr_RiskHeading

rr_RiskNarrativeTextBlock

The Fund maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less.

Primary Risks

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

Income risk, which is the chance that the Fund's income will decline because of falling interest rates. Because the Fund's income is based on short-term interest rates-which can fluctuate significantly over short periods-income risk is expected to be high.

Manager risk, which is the chance that poor security selection will cause the Fund to underperform relevant benchmarks or other funds with

a similar investment objective. Credit risk, which is the chance that the issuer of a security will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that security to decline. Credit risk should be very low for the Fund because it invests primarily in securities that are considered to be of high quality. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by

[Money Market Fund](#)

rr_RiskMoneyMarketFund

investing in the Fund.

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund has

[Not Insured Depository Institution](#)

rr_RiskNotInsuredDepositoryInstitution

[Bar Chart and Performance Table](#)
[Performance Narrative](#)

rr_BarChartAndPerformanceTableHeading

rr_PerformanceNarrativeTextBlock

[Performance
Information
Illustrates
Variability of
Returns](#)

rr_PerformanceInformationIllustratesVariabilityOfReturns

varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of a relevant market index and a comparative benchmark, which have investment characteristics similar to those of the Fund. Returns for the U.S. Government Money Market Funds Average are derived from data provided by Lipper Inc. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447. The following bar chart and table are intended to help you understand the risks of

Performance Additional Market Index	rr_PerformanceAdditionalMarketIndex	investing in the Fund. , which have investment characteristics similar to those of the Fund.
Performance Availability Phone	rr_PerformanceAvailabilityPhone	800-662-7447
Performance Availability Website Address	rr_PerformanceAvailabilityWebSiteAddress	vanguard.com/ performance
Past Performance Does Not Indiciate Future Returns	rr_PerformancePastDoesNotIndicateFuture	Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future.
Bar Chart	rr_BarChartHeading	Annual Total Returns - Vanguard Federal Money Market Fund Investor Shares
Bar Chart Footnotes	rr_BarChartFootnotesTextBlock	1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 0.01%
Bar Chart Closing	rr_BarChartClosingTextBlock	During the periods shown in the bar chart, the highest return for a calendar quarter was 1.28% (quarter ended December 31, 2006), and the lowest return for a quarter was 0.00% (quarter ended September 30, 2011).
Year to Date Return Label	rr_YearToDateReturnLabel	The year-to-date return as of the

		most recent calendar quarter, which ended on September 30, 2012
Highest Quarterly Return Label	rr_HighestQuarterlyReturnLabel	(quarter ended December 31, 2006)
Lowest Quarterly Return Label	rr_LowestQuarterlyReturnLabel	(quarter ended September 30, 2011)
Bar Chart and Performance Table:	rr_PerformanceTableHeading	Average Annual Total Returns for Periods Ended December 31, 2011
Index No Deduction for Fees, Expenses, Taxes	rr_IndexNoDeductionForFeesExpensesTaxes	(reflects no deduction for fees or expenses)
Vanguard Federal Money Market Fund Retail		
Risk/Return: Prospectus Date	rr_RiskReturnAbstract	
Risk/Return	rr_ProspectusDate	Dec. 28, 2012
Investment objective:	rr_RiskReturnHeading	Risk/Return
Investment objective	rr_ObjectiveHeading	Investment Objective
		The Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.
	rr_ObjectivePrimaryTextBlock	Fees and Expenses
Expenses Heading	rr_ExpenseHeading	The following table describes the fees and expenses you may pay if you buy and hold shares of the Fund.
Fees and Expenses of the Fund		
	rr_ExpenseNarrativeTextBlock	
Shareholder Fees Caption	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid

Operating Expenses Caption

rr_OperatingExpensesCaption

EXAMPLE Expense Example Narrative [Text Block]

rr_ExpenseExampleHeading

rr_ExpenseExampleNarrativeTextBlock

directly from your investment)
Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
Example
The following example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Fund provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on

Strategy:

rr_StrategyHeading

StrategyNarrative

rr_StrategyNarrativeTextBlock

these
assumptions
your costs would
be:

Primary
Investment
Policies

The Fund invests primarily in high-quality, short-term money market instruments. At least 80% of the Fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. Although these securities are high-quality, most of the securities held by the Fund are neither guaranteed by the U.S. Treasury nor supported by the full faith and credit of the U.S. government. To be considered high-quality, a security generally must be rated in one of the two highest credit-quality categories for short-term securities by at least two nationally recognized rating services

Risk:
Risk Narrative

rr_RiskHeading

rr_RiskNarrativeTextBlock

(or by one, if only one rating service has rated the security). The Fund maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less.

Primary Risks

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

Income risk, which is the chance that the Fund's income will decline because of falling interest rates. Because the Fund's income is based on short-term interest rates- which can fluctuate significantly over short periods-income risk is expected to be high.

Manager risk, which is the chance that poor security selection will cause the Fund

to underperform relevant benchmarks or other funds with a similar investment objective. Credit risk, which is the chance that the issuer of a security will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that security to decline. Credit risk should be very low for the Fund because it invests primarily in securities that are considered to be of high quality. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1

[Money Market Fund](#)

rr_RiskMoneyMarketFund

[Not Insured Depository Institution](#)

rr_RiskNotInsuredDepositoryInstitution

[Bar Chart and Performance Table Performance Narrative](#)

rr_BarChartAndPerformanceTableHeading

rr_PerformanceNarrativeTextBlock

per share, it is possible to lose money by investing in the Fund.

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar

chart shows how the performance of the Fund has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of a relevant market index and a comparative benchmark, which have investment characteristics similar to those of the Fund. Returns for the U.S. Government Money Market Funds Average are derived from data provided by Lipper Inc. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447. The following bar chart and table are

[Performance Information Illustrates](#)

rr_PerformanceInformationIllustratesVariabilityOfReturns

[Variability of Returns](#)

intended to help you understand the risks of investing in the Fund.

[Performance Additional Market Index](#)

rr_PerformanceAdditionalMarketIndex

, which have investment characteristics similar to those of the Fund.

[Performance Availability Phone](#)

rr_PerformanceAvailabilityPhone

800-662-7447

[Performance Availability Website Address](#)

rr_PerformanceAvailabilityWebSiteAddress

vanguard.com/performance

[Past Performance Does Not Indicate Future Returns](#)

rr_PerformancePastDoesNotIndicateFuture

Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future.

[Bar Chart](#)

rr_BarChartHeading

Annual Total Returns - Vanguard Federal Money Market Fund Investor Shares

[Bar Chart Footnotes](#)

rr_BarChartFootnotesTextBlock

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 0.01%

[Bar Chart Closing](#)

rr_BarChartClosingTextBlock

During the periods shown in the bar chart, the highest return for a calendar quarter was 1.28% (quarter ended December 31, 2006), and the lowest return for a quarter was 0.00% (quarter ended September 30, 2011).

Year to Date Return Label	rr_YearToDateReturnLabel	The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012
Highest Quarterly Return Label	rr_HighestQuarterlyReturnLabel	(quarter ended December 31, 2006)
Lowest Quarterly Return Label	rr_LowestQuarterlyReturnLabel	(quarter ended September 30, 2011)
Bar Chart and Performance Table:	rr_PerformanceTableHeading	Average Annual Total Returns for Periods Ended December 31, 2011
Index No Deduction for Fees, Expenses, Taxes	rr_IndexNoDeductionForFeesExpensesTaxes	(reflects no deduction for fees or expenses)
Vanguard Federal Money Market Fund Vanguard Federal Money Market Fund - Investor Shares		
Risk/Return:	rr_RiskReturnAbstract	
Sales charge (load) imposed on purchases	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
Purchase Fee	rr_MaximumCumulativeSalesChargeOverOther	none
Sales charge (load) imposed on reinvested dividends	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
Redemption Fee	rr_RedemptionFeeOverRedemption	none
Account Service Fee (for fund account balances below \$10,000)	rr_MaximumAccountFee	20
Management Expenses	rr_ManagementFeesOverAssets	0.14%
12b-1 Distribution Fee	rr_DistributionAndService12b1FeesOverAssets	none
Other Expenses	rr_OtherExpensesOverAssets	0.02%

Total Annual Fund Operating Expenses	rr_NetExpensesOverAssets	0.16%	[1]
1 YEAR	rr_ExpenseExampleNoRedemptionYear01	16	
3 YEAR	rr_ExpenseExampleNoRedemptionYear03	52	
5 YEAR	rr_ExpenseExampleNoRedemptionYear05	90	
10 YEAR	rr_ExpenseExampleNoRedemptionYear10	205	
Annual Return Inception Date	rr_AnnualReturnInceptionDate	Jul. 13, 1981	
2002	rr_AnnualReturn2002	1.64%	
2003	rr_AnnualReturn2003	0.89%	
2004	rr_AnnualReturn2004	1.08%	
2005	rr_AnnualReturn2005	2.96%	
2006	rr_AnnualReturn2006	4.81%	
2007	rr_AnnualReturn2007	5.07%	
2008	rr_AnnualReturn2008	2.53%	
2009	rr_AnnualReturn2009	0.40%	
2010	rr_AnnualReturn2010	0.02%	
2011	rr_AnnualReturn2011	0.01%	
Date Year to Date Return	rr_BarChartYearToDateReturnDate	Sep. 30, 2012	
Bar Chart Highest Quarterly Return	rr_BarChartYearToDateReturn	0.01%	
Date	rr_BarChartHighestQuarterlyReturnDate	Dec. 31, 2006	
Bar Chart Highest Quarterly Return	rr_BarChartHighestQuarterlyReturn	1.28%	
Bar Chart Lowest Quarter Return Date	rr_BarChartLowestQuarterlyReturnDate	Sep. 30, 2011	
Bar Chart Lowest Quarter Return	rr_BarChartLowestQuarterlyReturn	0.00%	
One Year	rr_AverageAnnualReturnYear01	0.01%	
Five Years	rr_AverageAnnualReturnYear05	1.59%	
Ten Years	rr_AverageAnnualReturnYear10	1.93%	
Inception Date	rr_AverageAnnualReturnInceptionDate	Jul. 13, 1981	
Vanguard Prime Money Market Fund Institutional			
Risk/Return: Prospectus Date	rr_RiskReturnAbstract		
Risk/Return	rr_ProspectusDate	Dec. 28, 2012	
	rr_RiskReturnHeading	Risk/Return	

[Investment objective:](#)
[Investment objective](#)

rr_ObjectiveHeading

rr_ObjectivePrimaryTextBlock

[Expenses Heading](#)
[Fees and Expenses of the Fund](#)

rr_ExpenseHeading

rr_ExpenseNarrativeTextBlock

[Shareholder Fees Caption](#)

rr_ShareholderFeesCaption

[Operating Expenses Caption](#)

rr_OperatingExpensesCaption

[EXAMPLE Expense Example Narrative \[Text Block\]](#)

rr_ExpenseExampleHeading

rr_ExpenseExampleNarrativeTextBlock

Investment Objective
The Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.
Fees and Expenses
The following table describes the fees and expenses you may pay if you buy and hold Institutional Shares of the Fund.
Shareholder Fees (Fees paid directly from your investment)
Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
Example
The following example is intended to help you compare the cost of investing in the Fund's Institutional Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur

over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Policies
The Fund invests primarily in high-quality, short-term money market instruments, including certificates of deposit, banker's acceptances, commercial paper, and other money market securities. To be considered high-quality, a security generally must be rated in one

Strategy:

rr_StrategyHeading

StrategyNarrative

rr_StrategyNarrativeTextBlock

of the two highest credit-quality categories for short-term securities by at least two nationally recognized rating services (or by one, if only one rating service has rated the security). If unrated, the security must be determined by Vanguard to be of quality equivalent to securities in the two highest credit-quality categories. The Fund invests more than 25% of its assets in securities issued by companies in the financial services industry. The Fund maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less.

Primary Risks

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could

[Risk:](#)
[Risk Narrative](#)

rr_RiskHeading

rr_RiskNarrativeTextBlock

affect the Fund's performance:
Income risk, which is the chance that the Fund's income will decline because of falling interest rates. Because the Fund's income is based on short-term interest rates- which can fluctuate significantly over short periods-income risk is expected to be high.
Manager risk, which is the chance that poor security selection will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.
Credit risk, which is the chance that the issuer of a security will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that security to

decline. Credit risk should be very low for the Fund because it invests primarily in securities that are considered to be of high quality.

Industry concentration risk, which is the chance that there will be overall problems affecting a particular industry.

Because the Fund invests more than 25% of its assets in securities issued by companies in the financial services industry, the Fund's performance depends to a greater extent on the overall condition of that industry.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although the Fund seeks to preserve the

[Money Market Fund](#)

rr_RiskMoneyMarketFund

[Not Insured Depository Institution](#)

rr_RiskNotInsuredDepositoryInstitution

[Bar Chart and Performance Table Performance Information Illustrates Variability of Returns](#)

rr_BarChartAndPerformanceTableHeading

rr_PerformanceInformationIllustratesVariabilityOfReturns

value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of

investing in the Fund.

[Performance](#)

[Availability](#)

[Phone](#)

rr_PerformanceAvailabilityPhone

800-662-7447

[Performance](#)

[Availability](#)

[Website Address](#)

rr_PerformanceAvailabilityWebSiteAddress

vanguard.com/performance

[Past Performance](#)

[Does Not](#)

[Indiciate Future](#)

[Returns](#)

rr_PerformancePastDoesNotIndicateFuture

Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future.

[Bar Chart](#)

rr_BarChartHeading

Annual Total Returns - Vanguard Prime Money Market Fund Institutional Shares

[Bar Chart](#)

[Narrative](#)

rr_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Institutional Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Fund's Institutional Shares compare with those of a relevant market index and a comparative

benchmark, which have investment characteristics similar to those of the Fund. Returns for the Institutional Money Market Funds Average are derived from data provided by Lipper Inc. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 0.08%

During the periods shown in the bar chart, the highest return for a calendar quarter was 1.34% (quarter ended December 31, 2006), and the lowest return for a quarter was 0.03% (quarter

[Bar Chart](#)
[Footnotes](#)

rr_BarChartFootnotesTextBlock

[Bar Chart](#)
[Closing](#)

rr_BarChartClosingTextBlock

Year to Date Return Label	rr_YearToDateReturnLabel	ended September 30, 2011). The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012
Highest Quarterly Return Label	rr_HighestQuarterlyReturnLabel	(quarter ended December 31, 2006)
Lowest Quarterly Return Label	rr_LowestQuarterlyReturnLabel	(quarter ended September 30, 2011)
Bar Chart and Performance Table:	rr_PerformanceTableHeading	Average Annual Total Returns for Periods Ended December 31, 2011
Index No Deduction for Fees, Expenses, Taxes	rr_IndexNoDeductionForFeesExpensesTaxes	(reflects no deduction for fees or expenses)
Vanguard Prime Money Market Fund Participant		
Risk/Return:	rr_RiskReturnAbstract	
Prospectus Date	rr_ProspectusDate	Dec. 28, 2012
Risk/Return	rr_RiskReturnHeading	Risk/Return
Investment objective:	rr_ObjectiveHeading	Investment Objective
Investment objective	rr_ObjectivePrimaryTextBlock	The Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.
Expenses Heading	rr_ExpenseHeading	Fees and Expenses
Fees and Expenses of the Fund	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold

Shareholder Fees

Caption

rr_ShareholderFeesCaption

Operating

Expenses

Caption

rr_OperatingExpensesCaption

EXAMPLE

Expense

Example,

Narrative [Text

Block]

rr_ExpenseExampleHeading

rr_ExpenseExampleNarrativeTextBlock

Investor Shares of the Fund. Shareholder Fees (Fees paid directly from your investment) Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment) Example The following example is intended to help you compare the cost of investing in the Fund's Investor Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the

end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Policies

The Fund invests primarily in high-quality, short-term money market instruments, including certificates of deposit, banker's acceptances, commercial paper, and other money market securities. To be considered high-quality, a security generally must be rated in one of the two highest credit-quality categories for short-term securities by at least two nationally recognized rating services (or by one, if only one rating service has rated the security). If unrated, the security must be determined by Vanguard to be of quality

Strategy:

rr_StrategyHeading

StrategyNarrative

rr_StrategyNarrativeTextBlock

[Risk:](#)
[Risk Narrative](#)

rr_RiskHeading

rr_RiskNarrativeTextBlock

equivalent to securities in the two highest credit-quality categories. The Fund invests more than 25% of its assets in securities issued by companies in the financial services industry. The Fund maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less.

Primary Risks

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

Income risk, which is the chance that the Fund's income will decline because of falling interest rates. Because the Fund's income is based on short-term interest rates-which can fluctuate significantly over short periods-income

risk is expected to be high. Manager risk, which is the chance that poor security selection will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective. Credit risk, which is the chance that the issuer of a security will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that security to decline. Credit risk should be very low for the Fund because it invests primarily in securities that are considered to be of high quality. Industry concentration risk, which is the chance that there will be overall problems affecting a particular industry. Because the

Fund invests more than 25% of its assets in securities issued by companies in the financial services industry, the Fund's performance depends to a greater extent on the overall condition of that industry.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

The Fund is subject to the risks associated with the stock and bond markets, any of which could cause an investor to lose money.

The Fund is designed for investors with a

[May Lose Money](#)

rr_RiskLoseMoney

[Money Market Fund](#)

rr_RiskMoneyMarketFund

[Not Insured
Depository
Institution](#)

rr_RiskNotInsuredDepositoryInstitution

[Bar Chart and
Performance
Table
Performance
Information
Illustrates
Variability of
Returns](#)

rr_BarChartAndPerformanceTableHeading

rr_PerformanceInformationIllustratesVariabilityOfReturns

[Performance
Additional
Market Index](#)

rr_PerformanceAdditionalMarketIndex

[Performance
Availability
Phone](#)

rr_PerformanceAvailabilityPhone

low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

, which have investment characteristics similar to those of the Fund.

800-662-7447

[Performance](#)

[Availability](#)

[Website Address](#)

[Past Performance](#)

[Does Not](#)

[Indiciate Future](#)

[Returns](#)

rr_PerformanceAvailabilityWebSiteAddress

rr_PerformancePastDoesNotIndiciateFuture

vanguard.com/
performance

Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future.

[Bar Chart](#)

rr_BarChartHeading

Annual Total Returns - Vanguard Prime Money Market Fund Investor Shares

[Bar Chart](#)

[Narrative](#)

rr_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Fund's Investor Shares compare with those of a relevant market index and a comparative benchmark, which have investment characteristics similar to those of the Fund. Returns for the

Money Market Funds Average are derived from data provided by Lipper Inc. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future.

Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 0.03%. During the periods shown in the bar chart, the highest return for a calendar quarter was 1.29% (quarter ended December 31, 2006), and the lowest return for a quarter was 0.01% (quarter ended March 31, 2010).

The year-to-date return as of the most recent calendar quarter, which ended on

[Bar Chart](#)
[Footnotes](#)

rr_BarChartFootnotesTextBlock

[Bar Chart](#)
[Closing](#)

rr_BarChartClosingTextBlock

[Year to Date](#)
[Return Label](#)

rr_YearToDateReturnLabel

		September 30, 2012
Highest Quarterly Return Label	rr_HighestQuarterlyReturnLabel	(quarter ended December 31, 2006)
Lowest Quarterly Return Label	rr_LowestQuarterlyReturnLabel	(quarter ended March 31, 2010)
Bar Chart and Performance Table:	rr_PerformanceTableHeading	Average Annual Total Returns for Periods Ended December 31, 2011
Index No Deduction for Fees, Expenses, Taxes	rr_IndexNoDeductionForFeesExpensesTaxes	(reflects no deduction for fees or expenses)
Vanguard Prime Money Market Fund Retail		
Risk/Return: Prospectus Date	rr_RiskReturnAbstract	
Risk/Return	rr_ProspectusDate	Dec. 28, 2012
Investment objective:	rr_RiskReturnHeading	Risk/Return
Investment objective	rr_ObjectiveHeading	Investment Objective
	rr_ObjectivePrimaryTextBlock	The Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.
Expenses Heading	rr_ExpenseHeading	Fees and Expenses
Fees and Expenses of the Fund	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold Investor Shares of the Fund.
Shareholder Fees Caption	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)

Operating
Expenses
Caption

rr_OperatingExpensesCaption

EXAMPLE
Expense
Example,
Narrative [Text
Block]

rr_ExpenseExampleHeading

rr_ExpenseExampleNarrativeTextBlock

Annual Fund
Operating
Expenses
(Expenses that
you pay each
year as a
percentage of the
value of your
investment)

Example
The following
example is
intended to help
you compare the
cost of investing
in the Fund's
Investor Shares
with the cost of
investing in
other mutual
funds. It
illustrates the
hypothetical
expenses that
you would incur
over various
periods if you
invest \$10,000
in the Fund's
shares. This
example
assumes that the
Shares provide a
return of 5% a
year and that
total annual fund
operating
expenses remain
as stated in the
preceding table.
The results apply
whether or not
you redeem your
investment at the
end of the given
period. Although
your actual costs
may be higher or
lower, based on
these

Strategy:

rr_StrategyHeading

StrategyNarrative

rr_StrategyNarrativeTextBlock

assumptions
your costs would
be:

Primary
Investment
Policies

The Fund invests primarily in high-quality, short-term money market instruments, including certificates of deposit, banker's acceptances, commercial paper, and other money market securities. To be considered high-quality, a security generally must be rated in one of the two highest credit-quality categories for short-term securities by at least two nationally recognized rating services (or by one, if only one rating service has rated the security). If unrated, the security must be determined by Vanguard to be of quality equivalent to securities in the two highest credit-quality categories. The Fund invests

[Risk:](#)
[Risk Narrative](#)

rr_RiskHeading

rr_RiskNarrativeTextBlock

more than 25% of its assets in securities issued by companies in the financial services industry. The Fund maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less.

Primary Risks

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

Income risk, which is the chance that the Fund's income will decline because of falling interest rates. Because the Fund's income is based on short-term interest rates-which can fluctuate significantly over short periods-income risk is expected to be high.

Manager risk, which is the chance that poor security

selection will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective. Credit risk, which is the chance that the issuer of a security will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that security to decline. Credit risk should be very low for the Fund because it invests primarily in securities that are considered to be of high quality. Industry concentration risk, which is the chance that there will be overall problems affecting a particular industry. Because the Fund invests more than 25% of its assets in securities issued by companies in the financial

services industry, the Fund's performance depends to a greater extent on the overall condition of that industry.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal

[Money Market Fund](#)

rr_RiskMoneyMarketFund

[Not Insured Depository Institution](#)

rr_RiskNotInsuredDepositoryInstitution

		<p>Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.</p>
Bar Chart and Performance Table	rr_BarChartAndPerformanceTableHeading	Annual Total Returns
Performance Information Illustrates Variability of Returns	rr_PerformanceInformationIllustratesVariabilityOfReturns	<p>The following bar chart and table are intended to help you understand the risks of investing in the Fund.</p> <p>, which have investment characteristics similar to those of the Fund.</p>
Performance Additional Market Index	rr_PerformanceAdditionalMarketIndex	
Performance Availability Phone	rr_PerformanceAvailabilityPhone	800-662-7447
Performance Availability Website Address	rr_PerformanceAvailabilityWebSiteAddress	vanguard.com/performance
Past Performance Does Not Indicate Future Returns	rr_PerformancePastDoesNotIndicateFuture	<p>Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future.</p>
Bar Chart	rr_BarChartHeading	Annual Total Returns - Vanguard Prime Money Market

[Bar Chart](#)
[Narrative](#)

rr_BarChartNarrativeTextBlock

Fund Investor Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Fund's Investor Shares compare with those of a relevant market index and a comparative benchmark, which have investment characteristics similar to those of the Fund. Returns for the Money Market Funds Average are derived from data provided by Lipper Inc. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance

[Bar Chart](#)
[Footnotes](#)

rr_BarChartFootnotesTextBlock

[Bar Chart](#)
[Closing](#)

rr_BarChartClosingTextBlock

[Year to Date](#)
[Return Label](#)

rr_YearToDateReturnLabel

[Highest](#)
[Quarterly Return](#) rr_HighestQuarterlyReturnLabel
[Label](#)

[Lowest Quarterly](#)
[Return Label](#) rr_LowestQuarterlyReturnLabel

[Bar Chart and](#)
[Performance](#)
[Table:](#) rr_PerformanceTableHeading

information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 0.03%

During the periods shown in the bar chart, the highest return for a calendar quarter was 1.29% (quarter ended December 31, 2006), and the lowest return for a quarter was 0.01% (quarter ended March 31, 2010).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012

(quarter ended December 31, 2006)

(quarter ended March 31, 2010)

Average Annual Total Returns for Periods Ended December 31, 2011

Index No			
Deduction for Fees, Expenses, Taxes	rr_IndexNoDeductionForFeesExpensesTaxes		(reflects no deduction for fees or expenses)
Vanguard Prime Money Market Fund Vanguard Prime Money Market Fund - Investor Shares			
Risk/Return:	rr_RiskReturnAbstract		
Sales charge (load) imposed on purchases	rr_MaximumCumulativeSalesChargeOverOfferingPrice		none
Purchase Fee Sales charge (load) imposed on reinvested dividends	rr_MaximumCumulativeSalesChargeOverOther		none
Redemption Fee Account Service Fee (for fund account balances below \$10,000)	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther		none
Redemption Fee Account Service Fee (for fund account balances below \$10,000)	rr_RedemptionFeeOverRedemption		none
Management Expenses	rr_MaximumAccountFee		20
12b-1 Distribution Fee	rr_ManagementFeesOverAssets		0.13%
Other Expenses	rr_DistributionAndService12b1FeesOverAssets		none
Total Annual Fund Operating Expenses	rr_OtherExpensesOverAssets		0.03%
1 YEAR	rr_NetExpensesOverAssets		0.16% [1]
3 YEAR	rr_ExpenseExampleNoRedemptionYear01		16
5 YEAR	rr_ExpenseExampleNoRedemptionYear03		52
10 YEAR	rr_ExpenseExampleNoRedemptionYear05		90
Annual Return Inception Date	rr_ExpenseExampleNoRedemptionYear10		205
2002	rr_AnnualReturnInceptionDate		Jun. 04, 1975
2003	rr_AnnualReturn2002		1.65%
2004	rr_AnnualReturn2003		0.90%
2005	rr_AnnualReturn2004		1.11%
2006	rr_AnnualReturn2005		3.01%
2007	rr_AnnualReturn2006		4.88%
2008	rr_AnnualReturn2007		5.14%
2009	rr_AnnualReturn2008		2.77%
2010	rr_AnnualReturn2009		0.53%
2011	rr_AnnualReturn2010		0.06%
	rr_AnnualReturn2011		0.05%

Date	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
Year to Date Return	rr_BarChartYearToDateReturn	0.03%
Bar Chart		
Highest Quarterly Return	rr_BarChartHighestQuarterlyReturnDate	Dec. 31, 2006
Date		
Bar Chart		
Highest Quarterly Return	rr_BarChartHighestQuarterlyReturn	1.29%
Bar Chart		
Lowest Quarter Return Date	rr_BarChartLowestQuarterlyReturnDate	Mar. 31, 2010
Bar Chart		
Lowest Quarter Return	rr_BarChartLowestQuarterlyReturn	0.01%
One Year	rr_AverageAnnualReturnYear01	0.05%
Five Years	rr_AverageAnnualReturnYear05	1.69%
Ten Years	rr_AverageAnnualReturnYear10	1.99%
Inception Date	rr_AverageAnnualReturnInceptionDate	Jun. 04, 1975
Vanguard Prime Money Market Fund Vanguard Prime Money Market Fund - Institutional Shares		
Risk/Return:	rr_RiskReturnAbstract	
Sales charge (load) imposed on purchases	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
Purchase Fee	rr_MaximumCumulativeSalesChargeOverOther	none
Sales charge (load) imposed on reinvested dividends	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
Redemption Fee	rr_RedemptionFeeOverRedemption	none
Account Service Fee (for fund account balances below \$10,000)	rr_MaximumAccountFee	20
Management Expenses	rr_ManagementFeesOverAssets	0.06%
12b-1 Distribution Fee	rr_DistributionAndService12b1FeesOverAssets	none
Other Expenses	rr_OtherExpensesOverAssets	0.03%

Total Annual Fund Operating Expenses	rr_NetExpensesOverAssets	0.09%	[1]
1 YEAR	rr_ExpenseExampleNoRedemptionYear01	9	
3 YEAR	rr_ExpenseExampleNoRedemptionYear03	29	
5 YEAR	rr_ExpenseExampleNoRedemptionYear05	51	
10 YEAR	rr_ExpenseExampleNoRedemptionYear10	115	
Annual Return Inception Date	rr_AnnualReturnInceptionDate	Oct. 03, 1989	
2002	rr_AnnualReturn2002	1.88%	
2003	rr_AnnualReturn2003	1.11%	
2004	rr_AnnualReturn2004	1.33%	
2005	rr_AnnualReturn2005	3.21%	
2006	rr_AnnualReturn2006	5.08%	
2007	rr_AnnualReturn2007	5.30%	
2008	rr_AnnualReturn2008	2.93%	
2009	rr_AnnualReturn2009	0.68%	
2010	rr_AnnualReturn2010	0.20%	
2011	rr_AnnualReturn2011	0.14%	
Date	rr_BarChartYearToDateReturnDate	Sep. 30, 2012	
Year to Date Return	rr_BarChartYearToDateReturn	0.08%	
Bar Chart Highest Quarterly Return	rr_BarChartHighestQuarterlyReturnDate	Dec. 31, 2006	
Date			
Bar Chart Highest Quarterly Return	rr_BarChartHighestQuarterlyReturn	1.34%	
Bar Chart Lowest Quarter Return Date	rr_BarChartLowestQuarterlyReturnDate	Sep. 30, 2011	
Bar Chart Lowest Quarter Return	rr_BarChartLowestQuarterlyReturn	0.03%	
One Year	rr_AverageAnnualReturnYear01	0.14%	
Five Years	rr_AverageAnnualReturnYear05	1.83%	
Ten Years	rr_AverageAnnualReturnYear10	2.17%	
Inception Date	rr_AverageAnnualReturnInceptionDate	Oct. 03, 1989	
Citigroup			
3-Month U.S. Treasury Bill			
Index Vanguard Federal Money Market Fund Vanguard Federal Money Market			

Fund - Investor
Shares

<u>Risk/Return:</u>	rr_RiskReturnAbstract	
<u>One Year</u>	rr_AverageAnnualReturnYear01	0.08%
<u>Five Years</u>	rr_AverageAnnualReturnYear05	1.36%
<u>Ten Years</u>	rr_AverageAnnualReturnYear10	1.85%

Citigroup
3-Month U.S.
Treasury Bill
Index | Vanguard
Federal Money
Market Fund |
Vanguard Federal
Money Market
Fund - Investor
Shares |
Participant

<u>Risk/Return:</u>	rr_RiskReturnAbstract	
<u>Index No</u>		(reflects no
<u>Deduction for</u>	rr_IndexNoDeductionForFeesExpensesTaxes	deduction for
<u>Fees, Expenses,</u>		fees or expenses)
<u>Taxes</u>		

Citigroup
3-Month U.S.
Treasury Bill
Index | Vanguard
Federal Money
Market Fund |
Vanguard Federal
Money Market
Fund - Investor
Shares | Retail

<u>Risk/Return:</u>	rr_RiskReturnAbstract	
<u>Index No</u>		(reflects no
<u>Deduction for</u>	rr_IndexNoDeductionForFeesExpensesTaxes	deduction for
<u>Fees, Expenses,</u>		fees or expenses)
<u>Taxes</u>		

Citigroup
3-Month U.S.
Treasury Bill
Index | Vanguard
Prime Money
Market Fund |
Vanguard Prime
Money Market
Fund - Investor
Shares

<u>Risk/Return:</u>	rr_RiskReturnAbstract	
<u>One Year</u>	rr_AverageAnnualReturnYear01	0.08%

Five Years	rr_AverageAnnualReturnYear05	1.36%
Ten Years	rr_AverageAnnualReturnYear10	1.85%
Citigroup 3-Month U.S. Treasury Bill Index Vanguard Prime Money Market Fund Vanguard Prime Money Market Fund - Investor Shares Participant		
Risk/Return:	rr_RiskReturnAbstract	
Index No		(reflects no
Deduction for	rr_IndexNoDeductionForFeesExpensesTaxes	deduction for
Fees, Expenses,		fees or expenses)
Taxes		
Citigroup 3-Month U.S. Treasury Bill Index Vanguard Prime Money Market Fund Vanguard Prime Money Market Fund - Investor Shares Retail		
Risk/Return:	rr_RiskReturnAbstract	
Index No		(reflects no
Deduction for	rr_IndexNoDeductionForFeesExpensesTaxes	deduction for
Fees, Expenses,		fees or expenses)
Taxes		
Citigroup 3-Month U.S. Treasury Bill Index Vanguard Prime Money Market Fund Vanguard Prime Money Market Fund - Institutional Shares		
Risk/Return:	rr_RiskReturnAbstract	
One Year	rr_AverageAnnualReturnYear01	0.08%
Five Years	rr_AverageAnnualReturnYear05	1.36%
Ten Years	rr_AverageAnnualReturnYear10	1.85%

Citigroup
 3-Month U.S.
 Treasury Bill
 Index | Vanguard
 Prime Money
 Market Fund |
 Vanguard Prime
 Money Market
 Fund -
 Institutional
 Shares |
 Institutional

Risk/Return: rr_RiskReturnAbstract

[Index No](#)

[Deduction for Fees, Expenses, Taxes](#) rr_IndexNoDeductionForFeesExpensesTaxes

(reflects no deduction for fees or expenses)

U.S. Government
 Money Market
 Funds Average |
 Vanguard Federal
 Money Market
 Fund | Vanguard
 Federal Money
 Market Fund -
 Investor Shares

Risk/Return: rr_RiskReturnAbstract

[One Year](#) rr_AverageAnnualReturnYear01

none

[Five Years](#) rr_AverageAnnualReturnYear05

1.23%

[Ten Years](#) rr_AverageAnnualReturnYear10

1.50%

U.S. Government
 Money Market
 Funds Average |
 Vanguard Federal
 Money Market
 Fund | Vanguard
 Federal Money
 Market Fund -
 Investor Shares |
 Participant

Risk/Return: rr_RiskReturnAbstract

[Index No](#)

[Deduction for Fees, Expenses, Taxes](#) rr_IndexNoDeductionForFeesExpensesTaxes

[Taxes](#)

U.S. Government
 Money Market
 Funds Average |
 Vanguard Federal

Money Market
Fund | Vanguard
Federal Money
Market Fund -
Investor Shares |
Retail

Risk/Return: rr_RiskReturnAbstract

[Index No](#)

[Deduction for
Fees, Expenses,
Taxes](#) rr_IndexNoDeductionForFeesExpensesTaxes

Money Market
Funds Average |
Vanguard Prime
Money Market
Fund | Vanguard
Prime Money
Market Fund -
Investor Shares

Risk/Return: rr_RiskReturnAbstract

[One Year](#) rr_AverageAnnualReturnYear01

none

[Five Years](#) rr_AverageAnnualReturnYear05

1.33%

[Ten Years](#) rr_AverageAnnualReturnYear10

1.52%

Money Market
Funds Average |
Vanguard Prime
Money Market
Fund | Vanguard
Prime Money
Market Fund -
Investor Shares |
Participant

Risk/Return: rr_RiskReturnAbstract

[Index No](#)

[Deduction for
Fees, Expenses,
Taxes](#) rr_IndexNoDeductionForFeesExpensesTaxes

Money Market
Funds Average |
Vanguard Prime
Money Market
Fund | Vanguard
Prime Money
Market Fund -
Investor Shares |
Retail

Risk/Return: rr_RiskReturnAbstract

[Index No](#)

[Deduction for](#) rr_IndexNoDeductionForFeesExpensesTaxes

[Fees, Expenses,](#)

[Taxes](#)

Institutional
Money Market
Funds Average |
Vanguard Prime
Money Market
Fund | Vanguard
Prime Money
Market Fund -
Institutional
Shares

Risk/Return:	rr_RiskReturnAbstract	
One Year	rr_AverageAnnualReturnYear01	0.02%
Five Years	rr_AverageAnnualReturnYear05	1.57%
Ten Years	rr_AverageAnnualReturnYear10	1.86%

Institutional
Money Market
Funds Average |
Vanguard Prime
Money Market
Fund | Vanguard
Prime Money
Market Fund -
Institutional
Shares |
Institutional

Risk/Return:	rr_RiskReturnAbstract	
Index No		
Deduction for		
Fees, Expenses,	rr_IndexNoDeductionForFeesExpensesTaxes	
Taxes		

[1] Vanguard and the Fund's Board have voluntarily agreed to temporarily limit certain net operating expenses in excess of the Fund's daily yield so as to maintain a zero or positive yield for the Fund. Vanguard and the Fund's Board may terminate the temporary expense limitation at any time.

**Annual Fund Operating
Expenses**

**12 Months
Ended
Aug. 31, 2012**

Vanguard Prime Money Market Fund - Investor Shares | Vanguard Prime Money Market Fund
Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<u>Management Expenses</u>	0.13%	
<u>12b-1 Distribution Fee</u>	none	
<u>Other Expenses</u>	0.03%	
<u>Total Annual Fund Operating Expenses</u>	0.16%	[1]

Vanguard Federal Money Market Fund - Investor Shares | Vanguard Federal Money Market Fund
Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<u>Management Expenses</u>	0.14%	
<u>12b-1 Distribution Fee</u>	none	
<u>Other Expenses</u>	0.02%	
<u>Total Annual Fund Operating Expenses</u>	0.16%	[1]

Vanguard Prime Money Market Fund - Institutional Shares | Vanguard Prime Money Market Fund

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<u>Management Expenses</u>	0.06%	
<u>12b-1 Distribution Fee</u>	none	
<u>Other Expenses</u>	0.03%	
<u>Total Annual Fund Operating Expenses</u>	0.09%	[1]

[1] Vanguard and the Fund's Board have voluntarily agreed to temporarily limit certain net operating expenses in excess of the Fund's daily yield so as to maintain a zero or positive yield for the Fund. Vanguard and the Fund's Board may terminate the temporary expense limitation at any time.

Vanguard Federal Money Market Fund | Participant

Risk/Return

Investment Objective

The Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

Shareholder Fees (Vanguard Federal Money Market Fund Participant) Vanguard Federal Money Market Fund	Vanguard Federal Money Market Fund - Investor Shares
Sales charge (load) imposed on purchases	none
Purchase Fee	none
Sales charge (load) imposed on reinvested dividends	none
Redemption Fee	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

Annual Fund Operating Expenses (Vanguard Federal Money Market Fund Participant) Vanguard Federal Money Market Fund	Vanguard Federal Money Market Fund - Investor Shares
Management Expenses	0.14%
12b-1 Distribution Fee	none
Other Expenses	0.02%
Total Annual Fund Operating Expenses ^[1]	0.16%

[1] Vanguard and the Fund's Board have voluntarily agreed to temporarily limit certain net operating expenses in excess of the Fund's daily yield so as to maintain a zero or positive yield for the Fund. Vanguard and the Fund's Board may terminate the temporary expense limitation at any time.

Example

The following example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Fund provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Expense Example, No Redemption (Vanguard Federal Money Market Fund Participant) Vanguard Federal Money Market Fund (USD \$)	1 YEAR	3 YEAR	5 YEAR	10 YEAR
Vanguard Federal Money Market Fund - Investor Shares	16	52	90	205

Primary Investment Policies

The Fund invests primarily in high-quality, short-term money market instruments. At least 80% of the Fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. Although these securities are high-quality, most of the securities held by the Fund are neither guaranteed by the U.S. Treasury nor supported by the full faith and credit of the U.S. government. To be considered high-quality, a security generally must be rated in one of the two highest credit-quality categories for short-term securities by at least two nationally recognized rating services (or by one, if only one rating service has rated the security). The Fund maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less.

Primary Risks

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

Income risk, which is the chance that the Fund's income will decline because of falling interest rates. Because the Fund's income is based on short-term interest rates-which can fluctuate significantly over short periods-income risk is expected to be high.

Manager risk, which is the chance that poor security selection will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

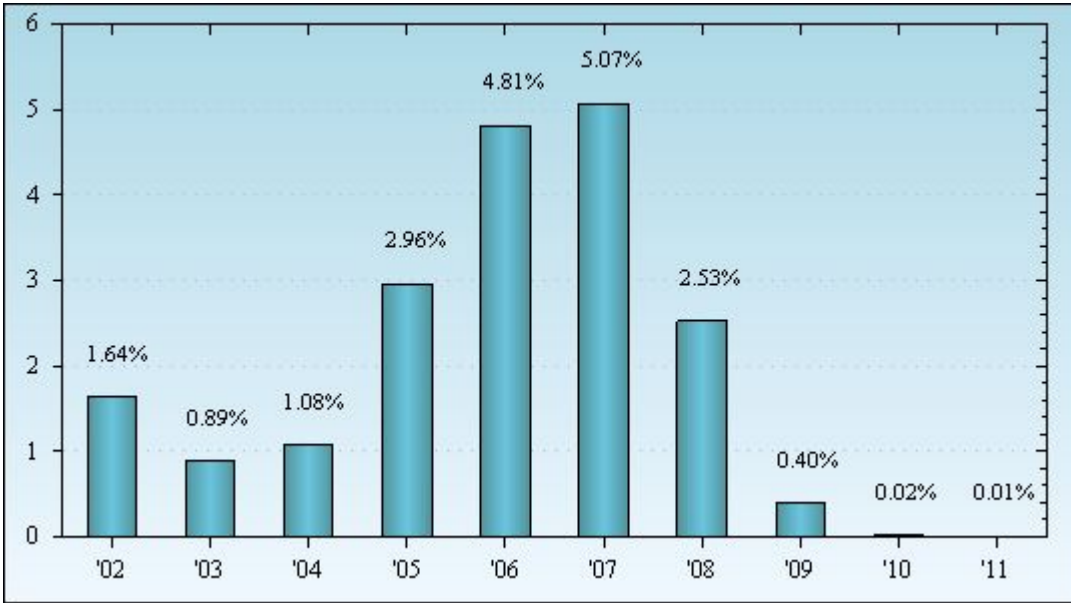
Credit risk, which is the chance that the issuer of a security will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that security to decline. Credit risk should be very low for the Fund because it invests primarily in securities that are considered to be of high quality.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of a relevant market index and a comparative benchmark, which have investment characteristics similar to those of the Fund. Returns for the U.S. Government Money Market Funds Average are derived from data provided by Lipper Inc. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Federal Money Market Fund Investor Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 0.01%. During the periods shown in the bar chart, the highest return for a calendar quarter was 1.28% (quarter ended December 31, 2006), and the lowest return for a quarter was 0.00% (quarter ended September 30, 2011). Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Federal Money Market Fund Participant) Vanguard Federal Money Market Fund	One Year	Five Years	Ten Years	Index No Deduction for Fees, Expenses, Taxes Participant	Index No Deduction for Fees, Expenses, Taxes Retail
	Vanguard Federal Money Market Fund - Investor Shares	0.01%	1.59%	1.93%	
Vanguard Federal Money Market Fund - Investor Shares Citigroup 3-Month U.S. Treasury Bill Index	0.08%	1.36%	1.85%	(reflects no deduction for fees or expenses)	(reflects no deduction for fees or expenses)
Vanguard Federal Money Market Fund - Investor Shares U.S. Government Money Market Funds Average	none	1.23%	1.50%		

Vanguard Federal Money Market Fund | Retail Risk/Return

Investment Objective

The Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

Shareholder Fees (Vanguard Federal Money Market Fund Retail) Vanguard Federal Money Market Fund (USD \$)	Vanguard Federal Money Market Fund - Investor Shares
Sales charge (load) imposed on purchases	none
Purchase Fee	none

Sales charge (load) imposed on reinvested dividends	none
Redemption Fee	none
Account Service Fee (for fund account balances below \$10,000)	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

Annual Fund Operating Expenses (Vanguard Federal Money Market Fund Retail) Vanguard Federal Money Market Fund	Vanguard Federal Money Market Fund - Investor Shares
Management Expenses	0.14%
12b-1 Distribution Fee	none
Other Expenses	0.02%
Total Annual Fund Operating Expenses ^[1]	0.16%

[1] Vanguard and the Fund's Board have voluntarily agreed to temporarily limit certain net operating expenses in excess of the Fund's daily yield so as to maintain a zero or positive yield for the Fund. Vanguard and the Fund's Board may terminate the temporary expense limitation at any time.

Example

The following example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Fund provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Expense Example, No Redemption (Vanguard Federal Money Market Fund Retail) Vanguard Federal Money Market Fund (USD \$)	1 YEAR	3 YEAR	5 YEAR	10 YEAR
Vanguard Federal Money Market Fund - Investor Shares	16	52	90	205

Primary Investment Policies

The Fund invests primarily in high-quality, short-term money market instruments. At least 80% of the Fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. Although these securities are high-quality, most of the securities held by the Fund are neither guaranteed by the U.S. Treasury nor supported by the full faith and credit of the U.S. government. To be considered high-quality, a security generally must be rated in one of the two highest credit-quality categories for short-term securities by at least two nationally recognized rating services (or by one, if only one rating service has rated the security). The Fund maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less.

Primary Risks

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

Income risk, which is the chance that the Fund's income will decline because of falling interest rates. Because the Fund's income is based on short-term interest rates-which can fluctuate significantly over short periods-income risk is expected to be high.

Manager risk, which is the chance that poor security selection will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

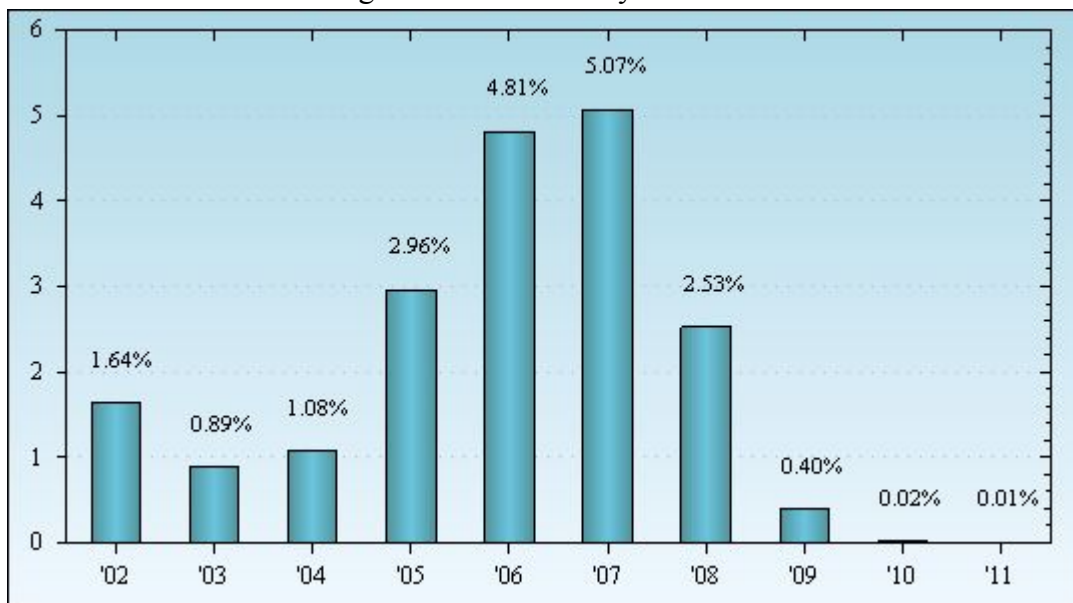
Credit risk, which is the chance that the issuer of a security will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that security to decline. Credit risk should be very low for the Fund because it invests primarily in securities that are considered to be of high quality.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of a relevant market index and a comparative benchmark, which have investment characteristics similar to those of the Fund. Returns for the U.S. Government Money Market Funds Average are derived from data provided by Lipper Inc. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Federal Money Market Fund Investor Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 0.01%. During the periods shown in the bar chart, the highest return for a calendar quarter was 1.28% (quarter ended December 31, 2006), and the lowest return for a quarter was 0.00% (quarter ended September 30, 2011).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Federal Money Market Fund Retail Vanguard Federal Money Market Fund)

One Year Five Years Ten Years

Index No Deduction for Fees, Expenses, Taxes Participant Index No Deduction for Fees, Expenses, Taxes Retail

Vanguard Federal Money Market Fund - Investor Shares	0.01%	1.59%	1.93%
Vanguard Federal Money Market Fund - Investor Shares Citigroup 3-Month U.S. Treasury Bill Index	0.08%	1.36%	1.85%
			(reflects no deduction for fees or expenses)
Vanguard Federal Money Market Fund - Investor Shares U.S. Government Money Market Funds Average	none	1.23%	1.50%

Vanguard Prime Money Market Fund | Institutional Risk/Return

Investment Objective

The Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Institutional Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

Shareholder Fees (Vanguard Prime Money Market Fund Institutional) Vanguard Prime Money Market Fund	Vanguard Prime Money Market Fund - Institutional Shares
Sales charge (load) imposed on purchases	none
Purchase Fee	none
Sales charge (load) imposed on reinvested dividends	none
Redemption Fee	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

Annual Fund Operating Expenses (Vanguard Prime Money Market Fund Institutional) Vanguard Prime Money Market Fund	Vanguard Prime Money Market Fund - Institutional Shares
Management Expenses	0.06%
12b-1 Distribution Fee	none
Other Expenses	0.03%
Total Annual Fund Operating Expenses ^[1]	0.09%

[1] Vanguard and the Fund's Board have voluntarily agreed to temporarily limit certain net operating expenses in excess of the Fund's daily yield so as to maintain a zero or positive yield for the Fund. Vanguard and the Fund's Board may terminate the temporary expense limitation at any time.

Example

The following example is intended to help you compare the cost of investing in the Fund's Institutional Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results

apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No
Redemption (Vanguard
Prime Money Market Fund
Institutional) Vanguard
Prime Money Market Fund
(USD \$)**

1 YEAR 3 YEAR 5 YEAR 10 YEAR

Vanguard Prime Money Market Fund - Institutional Shares	9	29	51	115
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Primary Investment Policies

The Fund invests primarily in high-quality, short-term money market instruments, including certificates of deposit, banker's acceptances, commercial paper, and other money market securities. To be considered high-quality, a security generally must be rated in one of the two highest credit-quality categories for short-term securities by at least two nationally recognized rating services (or by one, if only one rating service has rated the security). If unrated, the security must be determined by Vanguard to be of quality equivalent to securities in the two highest credit-quality categories. The Fund invests more than 25% of its assets in securities issued by companies in the financial services industry. The Fund maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less.

Primary Risks

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

Income risk, which is the chance that the Fund's income will decline because of falling interest rates. Because the Fund's income is based on short-term interest rates-which can fluctuate significantly over short periods-income risk is expected to be high.

Manager risk, which is the chance that poor security selection will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

Credit risk, which is the chance that the issuer of a security will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that security to decline. Credit risk should be very low for the Fund because it invests primarily in securities that are considered to be of high quality.

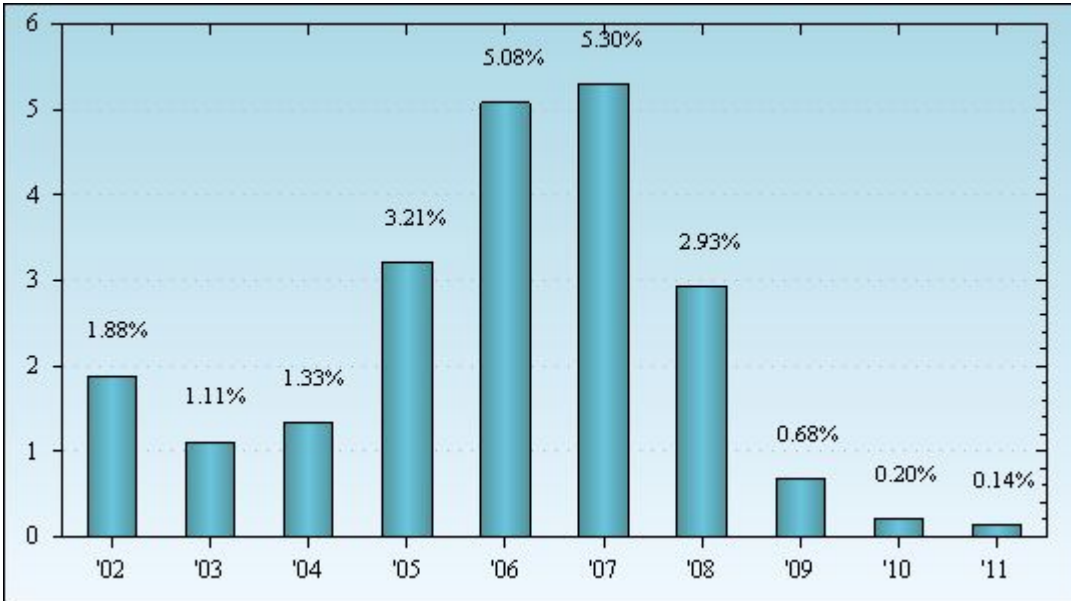
Industry concentration risk, which is the chance that there will be overall problems affecting a particular industry. Because the Fund invests more than 25% of its assets in securities issued by companies in the financial services industry, the Fund's performance depends to a greater extent on the overall condition of that industry.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Institutional Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Fund's Institutional Shares compare with those of a relevant market index and a comparative benchmark, which have investment characteristics similar to those of the Fund. Returns for the Institutional Money Market Funds Average are derived from data provided by Lipper Inc. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Prime Money Market Fund Institutional Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 0.08%. During the periods shown in the bar chart, the highest return for a calendar quarter was 1.34% (quarter ended December 31, 2006), and the lowest return for a quarter was 0.03% (quarter ended September 30, 2011). Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Prime Money Market Fund Institutional) Vanguard Prime Money Market Fund	One Year	Five Years	Ten Years	Index No Deduction for Fees, Expenses, Taxes Institutional
Vanguard Prime Money Market Fund - Institutional Shares	0.14%	1.83%	2.17%	
Vanguard Prime Money Market Fund - Institutional Shares Citigroup 3-Month U.S. Treasury Bill Index	0.08%	1.36%	1.85%	(reflects no deduction for fees or expenses)
Vanguard Prime Money Market Fund - Institutional Shares Institutional Money Market Funds Average	0.02%	1.57%	1.86%	

Vanguard Prime Money Market Fund | Participant Risk/Return

Investment Objective

The Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Investor Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

Shareholder Fees (Vanguard Prime Money Market Fund Participant) Vanguard Prime Money Market Fund	Vanguard Prime Money Market Fund - Investor Shares
Sales charge (load) imposed on purchases	none
Purchase Fee	none
Sales charge (load) imposed on reinvested dividends	none
Redemption Fee	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

Annual Fund Operating Expenses (Vanguard Prime Money Market Fund Participant) Vanguard Prime Money Market Fund	Vanguard Prime Money Market Fund - Investor Shares
Management Expenses	0.13%
12b-1 Distribution Fee	none
Other Expenses	0.03%
Total Annual Fund Operating Expenses ^[1]	0.16%

[1] Vanguard and the Fund's Board have voluntarily agreed to temporarily limit certain net operating expenses in excess of the Fund's daily yield so as to maintain a zero or positive yield for the Fund. Vanguard and the Fund's Board may terminate the temporary expense limitation at any time.

Example

The following example is intended to help you compare the cost of investing in the Fund's Investor Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Expense Example, No Redemption (Vanguard Prime Money Market Fund Participant) Vanguard Prime Money Market Fund (USD \$)	1 YEAR	3 YEAR	5 YEAR	10 YEAR
Vanguard Prime Money Market Fund - Investor Shares	16	52	90	205

Primary Investment Policies

The Fund invests primarily in high-quality, short-term money market instruments, including certificates of deposit, banker's acceptances, commercial paper, and other money market securities. To be considered high-quality, a security generally must be rated in one of the two highest credit-quality categories for short-term securities by at least two nationally recognized rating services (or by one, if only one rating service has rated the security). If unrated, the security must be determined by Vanguard to be of quality equivalent to securities in the two highest credit-quality categories. The Fund invests more than 25% of its assets in securities issued by companies in the financial services industry. The Fund maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less.

Primary Risks

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

Income risk, which is the chance that the Fund's income will decline because of falling interest rates. Because the Fund's income is based on short-term interest rates-which can fluctuate significantly over short periods-income risk is expected to be high.

Manager risk, which is the chance that poor security selection will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

Credit risk, which is the chance that the issuer of a security will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that

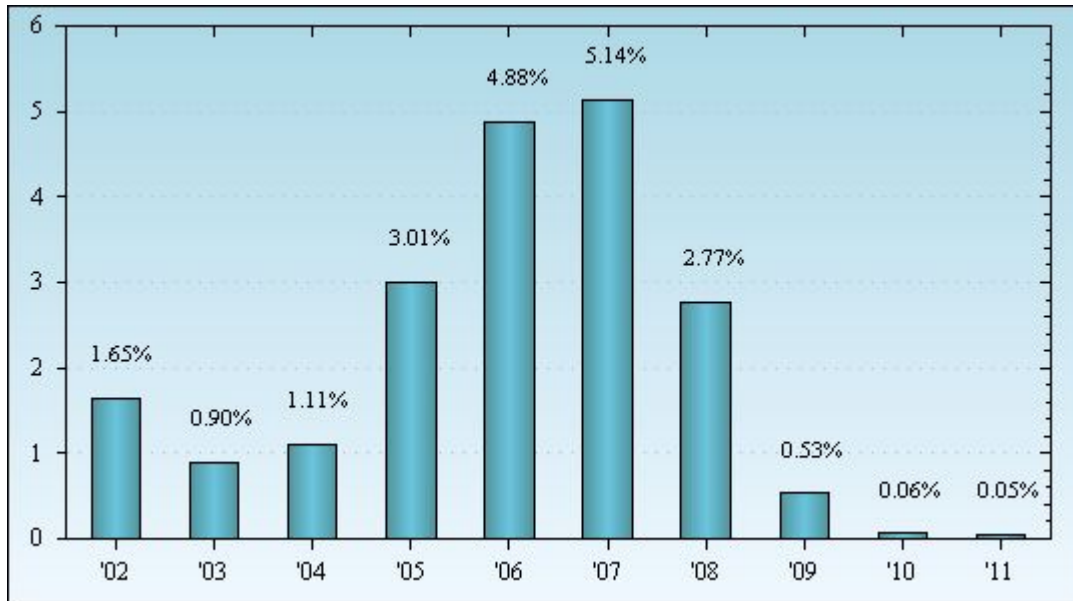
security to decline. Credit risk should be very low for the Fund because it invests primarily in securities that are considered to be of high quality.

Industry concentration risk, which is the chance that there will be overall problems affecting a particular industry. Because the Fund invests more than 25% of its assets in securities issued by companies in the financial services industry, the Fund's performance depends to a greater extent on the overall condition of that industry. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Fund's Investor Shares compare with those of a relevant market index and a comparative benchmark, which have investment characteristics similar to those of the Fund. Returns for the Money Market Funds Average are derived from data provided by Lipper Inc. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Prime Money Market Fund Investor Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 0.03%. During the periods shown in the bar chart, the highest return for a calendar quarter was 1.29% (quarter ended December 31, 2006), and the lowest return for a quarter was 0.01% (quarter ended March 31, 2010).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Prime Money Market Fund Participant) Vanguard Prime Money Market Fund	One	Five	Ten	Index No Deduction for Fees, Expenses, Taxes Participant	Index No Deduction for Fees, Expenses, Taxes Retail
	Year	Years	Years		
Vanguard Prime Money Market Fund - Investor Shares	0.05%	1.69%	1.99%		
Vanguard Prime Money Market Fund - Investor Shares	0.08%	1.36%	1.85%	(reflects no deduction for fees or expenses)	(reflects no deduction for fees or expenses)
Citigroup 3-Month U.S. Treasury Bill Index					

Vanguard Prime Money Market Fund -
Investor Shares Money Market Funds none 1.33% 1.52%
Average

Vanguard Prime Money Market Fund | Retail
Risk/Return

Investment Objective

The Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Investor Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

Shareholder Fees (Vanguard Prime Money Market Fund Retail) Vanguard Prime Money Market Fund (USD \$)	Vanguard Prime Money Market Fund - Investor Shares
Sales charge (load) imposed on purchases	none
Purchase Fee	none
Sales charge (load) imposed on reinvested dividends	none
Redemption Fee	none
Account Service Fee (for fund account balances below \$10,000)	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

Annual Fund Operating Expenses (Vanguard Prime Money Market Fund Retail) Vanguard Prime Money Market Fund	Vanguard Prime Money Market Fund - Investor Shares
Management Expenses	0.13%
12b-1 Distribution Fee	none
Other Expenses	0.03%
Total Annual Fund Operating Expenses ^[1]	0.16%

[1] Vanguard and the Fund's Board have voluntarily agreed to temporarily limit certain net operating expenses in excess of the Fund's daily yield so as to maintain a zero or positive yield for the Fund. Vanguard and the Fund's Board may terminate the temporary expense limitation at any time.

Example

The following example is intended to help you compare the cost of investing in the Fund's Investor Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Expense Example, No Redemption (Vanguard	1 YEAR 3 YEAR 5 YEAR 10 YEAR
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**Prime Money Market Fund
Retail) Vanguard Prime
Money Market Fund (USD
\$)**

Vanguard Prime Money Market Fund - Investor Shares 16 52 90 205

Primary Investment Policies

The Fund invests primarily in high-quality, short-term money market instruments, including certificates of deposit, banker's acceptances, commercial paper, and other money market securities. To be considered high-quality, a security generally must be rated in one of the two highest credit-quality categories for short-term securities by at least two nationally recognized rating services (or by one, if only one rating service has rated the security). If unrated, the security must be determined by Vanguard to be of quality equivalent to securities in the two highest credit-quality categories. The Fund invests more than 25% of its assets in securities issued by companies in the financial services industry. The Fund maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less.

Primary Risks

The Fund is designed for investors with a low tolerance for risk; however, the Fund is subject to the following risks, which could affect the Fund's performance:

Income risk, which is the chance that the Fund's income will decline because of falling interest rates. Because the Fund's income is based on short-term interest rates-which can fluctuate significantly over short periods-income risk is expected to be high.

Manager risk, which is the chance that poor security selection will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

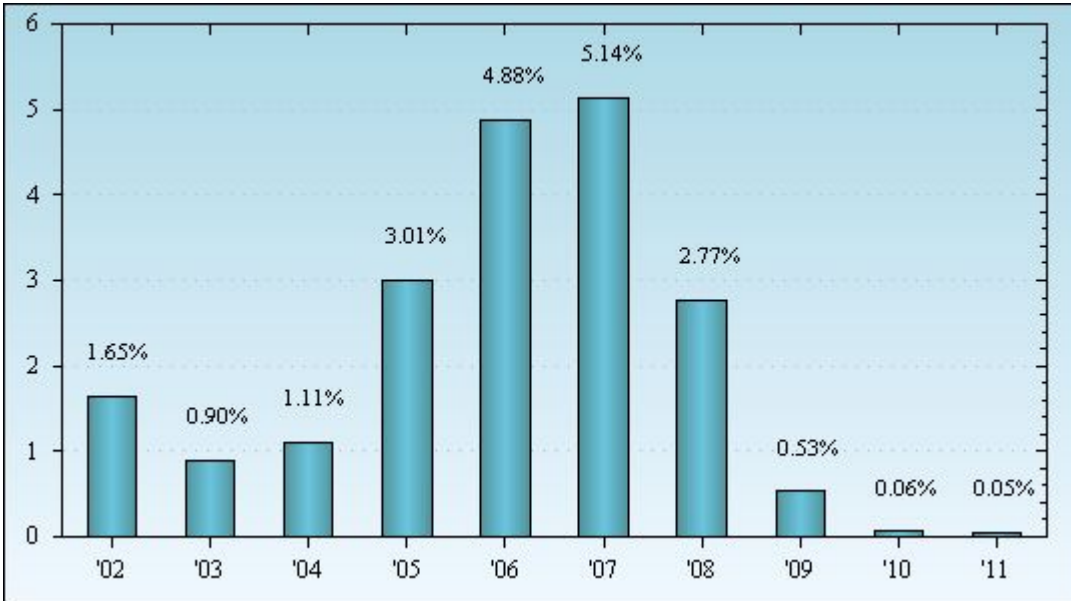
Credit risk, which is the chance that the issuer of a security will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that security to decline. Credit risk should be very low for the Fund because it invests primarily in securities that are considered to be of high quality.

Industry concentration risk, which is the chance that there will be overall problems affecting a particular industry. Because the Fund invests more than 25% of its assets in securities issued by companies in the financial services industry, the Fund's performance depends to a greater extent on the overall condition of that industry. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Fund's Investor Shares compare with those of a relevant market index and a comparative benchmark, which have investment characteristics similar to those of the Fund. Returns for the Money Market Funds Average are derived from data provided by Lipper Inc. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Prime Money Market Fund Investor Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 0.03%. During the periods shown in the bar chart, the highest return for a calendar quarter was 1.29% (quarter ended December 31, 2006), and the lowest return for a quarter was 0.01% (quarter ended March 31, 2010).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Prime Money Market Fund Retail) Vanguard Prime Money Market Fund	Average Annual Total Returns			Index No Deduction for Fees, Expenses, Taxes Participant	Index No Deduction for Fees, Expenses, Taxes Retail
	One Year	Five Years	Ten Years		
Vanguard Prime Money Market Fund - Investor Shares	0.05%	1.69%	1.99%		
Vanguard Prime Money Market Fund - Investor Shares Citigroup 3-Month U.S. Treasury Bill Index	0.08%	1.36%	1.85%	(reflects no deduction for fees or expenses)	(reflects no deduction for fees or expenses)
Vanguard Prime Money Market Fund - Investor Shares Money Market Funds Average	none	1.33%	1.52%		

**Expense Example, No
Redemption (USD \$)**

**12 Months
Ended
Aug. 31, 2012**

Vanguard Prime Money Market Fund - Investor Shares | Vanguard Prime Money Market Fund

Expense Example, No Redemption:

<u>1 YEAR</u>	\$ 16
<u>3 YEAR</u>	52
<u>5 YEAR</u>	90
<u>10 YEAR</u>	205

Vanguard Federal Money Market Fund - Investor Shares | Vanguard Federal Money Market Fund

Expense Example, No Redemption:

<u>1 YEAR</u>	16
<u>3 YEAR</u>	52
<u>5 YEAR</u>	90
<u>10 YEAR</u>	205

Vanguard Prime Money Market Fund - Institutional Shares | Vanguard Prime Money Market Fund

Expense Example, No Redemption:

<u>1 YEAR</u>	9
<u>3 YEAR</u>	29
<u>5 YEAR</u>	51
<u>10 YEAR</u>	\$ 115

Uncategorized Items

[vanguard_ComparativeBenchmark] Comparative
Benchmarks

Comparative
Benchmarks

Comparative
Benchmarks