

SECURITIES AND EXCHANGE COMMISSION

FORM 10QSB

Optional form for quarterly and transition reports of small business issuers under section 13 or 15(d)

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FILER

FURIA ORGANIZATION INC /DE/

CIK: **757563** | IRS No.: **953931129** | State of Incorpor.: **DE** | Fiscal Year End: **1231**
Type: **10QSB** | Act: **34** | File No.: **000-13910** | Film No.: **98669781**
SIC: **7812** Motion picture & video tape production

Mailing Address
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DALLAS TX 753795517

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P O BOX 795517
DALLAS TX 753795517
9722392290

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

(Mark One)

- [X] QUARTERLY REPORT UNDER SECTIONS 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 FOR THE QUARTERLY
PERIOD ENDED SEPTEMBER 30, 1997
- [] TRANSITION REPORT PURSUANT TO SECTIONS 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934 FOR THE TRANSITION
PERIOD FROM JULY 1, 1997 TO SEPTEMBER 30, 1997

Commission File Number: 0-13910

THE FURIA ORGANIZATION, INC.

(Exact name of registrant as specified in its charter)

Delaware

95-3931129

(State or other jurisdiction
of incorporation or organization)

(IRS Employer
Identification No.)

P.O. Box 795517, Dallas, Texas

75379-5517

(Address of principal executive offices)

(Zip Code)

(972) 239-2290

(Registrant's telephone number, including area code)

(Former name, former address and
former fiscal year, if changed since last report)

Check whether the issuer (1) filed all reports required to
be filed by Sections 13 or 15(d) of the Securities Exchange Act
during the preceding 12 months (or for such shorter period that

the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days.

Yes [] No [X]

APPLICABLE ONLY TO CORPORATE ISSUERS:

11,852,260 shares of Common Stock, .01 par value

(The number of shares outstanding of each of the issuer's classes of common stock, as of the last practicable date)

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements:

Balance Sheets

	Three Months Ended	
	September 30, 1997	September 30, 1996
	-----	-----
Total Assets	\$ 0	\$ 0
Liabilities and Stockholders' (Deficiency)	\$ 10,735	\$ 5,735
Stockholders' equity		
Convertible Preferred stock, (5,000,000 authorized; \$.01 par, 3,001,000 shares outstanding)	300	300
Common stock (15,000,000 shares authorized, \$.01 par, 11,862,760 shares issued and outstanding)	1,186	1,186
Paid in capital	6,385,971	6,385,971
Deficit	(6,413,164)	(6,413,164)
Total Stockholders (Deficiency)	10,735	10,735
TOTAL LIABILITIES AND SHAREHOLDERS' (DEFICIENCY)	\$ 0	\$ 0
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ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATIONS:

General

The Company had no operations for the quarter ended September 30, 1997. The Company had no operations for the quarter ended September 30, 1996.

Liquidity and Capital Resources

Working capital at September 30, 1997 was \$0 compared to \$0 at September 30, 1996. Cash and cash equivalent did not change from September 30, 1996 to September 30, 1997. The Company had \$0 trade accounts or accounts receivable for the period ended September 30, 1997 compared to \$0 for the quarter ended September 30, 1996. The Company had \$0 in inventory during the quarter ended September 30, 1997 compared to \$0 for the quarter ended September 30, 1996. Trade accounts payable for the quarter ended September 30, 1997 were \$0 compared to \$0 for the quarter ended September 30, 1996.

The Company made no capital acquisitions or improvement expenditures during the three month period ended September 30, 1997.

Results of Operations

The Company had no operations for the quarter ended September 30, 1997. The Company had no operations for the quarter ended September 30, 1996.

PART II

No "other" information required.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE FURIA ORGANIZATION, INC.

By: /s/ WAYLON E. MCMULLEN

Waylon E. McMullen, President