

# SECURITIES AND EXCHANGE COMMISSION

## FORM 10QSB

Optional form for quarterly and transition reports of small business issuers under section 13 or 15(d)

Filing Date: **1998-07-22** | Period of Report: **1998-03-31**  
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### FILER

#### **FURIA ORGANIZATION INC /DE/**

CIK: **757563** | IRS No.: **953931129** | State of Incorpor.: **DE** | Fiscal Year End: **1231**  
Type: **10QSB** | Act: **34** | File No.: **000-13910** | Film No.: **98669780**  
SIC: **7812** Motion picture & video tape production

Mailing Address  
*P O BOX 795517*  
*DALLAS TX 753795517*

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*P O BOX 795517*  
*DALLAS TX 753795517*  
*9722392290*

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-QSB

(Mark One)

- [ X ] QUARTERLY REPORT UNDER SECTIONS 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934 FOR THE QUARTERLY  
PERIOD ENDED MARCH 31, 1998
- [ ] TRANSITION REPORT PURSUANT TO SECTIONS 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934 FOR THE TRANSITION  
PERIOD FROM JANUARY 1, 1998 TO MARCH 31, 1998

Commission File Number: 0-13910

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THE FURIA ORGANIZATION, INC.

-----  
(Exact name of registrant as specified in its charter)

Delaware

95-3931129

-----  
(State or other jurisdiction  
of incorporation or organization)

-----  
(IRS Employer  
Identification No.)

P.O. Box 795517, Dallas, Texas

75379-5517

-----  
(Address of principal executive offices)

-----  
(Zip Code)

(972) 239-2290

-----  
(Registrant's telephone number, including area code)

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(Former name, former address and  
former fiscal year, if changed since last report)

Check whether the issuer (1) filed all reports required to  
be filed by Sections 13 or 15(d) of the Securities Exchange Act  
during the preceding 12 months (or for such shorter period that

the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days.

Yes [        ]                      No [ X    ]

APPLICABLE ONLY TO CORPORATE ISSUERS:

100,214,209 shares of Common Stock, .0001 par value

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(The number of shares outstanding of each of the issuer's classes of common stock, as of the last practicable date)

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements:

Balance Sheets

	Three Months Ended	
	March 31, 1998	March 31, 1997
	-----	-----
Total Assets	\$            0	\$            0
Liabilities and Stockholders' (Deficiency)	\$    10,735	\$      5,735
Stockholders' equity		
Convertible Preferred stock, (50,000,000 authorized; \$.0001 par, -0- shares outstanding)	300	300
Common stock (200,000,000 shares authorized, \$.0001 par, 100,214,209 shares issued and outstanding)	1,186	1,186
Paid in capital	6,385,971	6,385,971
Deficit	(6,413,164)	(6,413,164)
Total Stockholders (Deficiency)	10,735	10,735
TOTAL LIABILITIES AND SHAREHOLDERS' (DEFICIENCY)	\$            0	\$            0
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ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATIONS:

General

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The Company had no operations for the quarter ended March 31, 1998. The Company had no operations for the quarter ended March 31, 1997.

Liquidity and Capital Resources

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Working capital at March 31, 1998 was \$0 compared to \$0 at March 31, 1997. Cash and cash equivalent did not change from March 31, 1997 to March 31, 1998. The Company had \$0 trade accounts or accounts receivable for the period ended March 31, 1998 compared to \$0 for the quarter ended March 31, 1997. The Company had \$0 in inventory during the quarter ended March 31, 1998 compared to \$0 for the quarter ended March 31, 1997. Trade accounts payable for the quarter ended March 31, 1998 were \$0 compared to \$0 for the quarter ended March 31, 1997.

The Company acquired 100% of the outstanding stock of Americom Telecommunications Corporation in exchange for 75,000,000 shares of the Company's Common Stock.. As a result Americom Telecommunications Corporation has become a wholly-owned subsidiary of the Company.

The Company made no other capital acquisitions or improvements during the three month period ended March 31, 1998.

Results of Operations

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The Company had no operations for the quarter ended March 31, 1998. The Company had no operations for the quarter ended March 31, 1997.

PART II

No "other" information required.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act

of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE FURIA ORGANIZATION, INC.

By: /s/ WAYLON E. MCMULLEN

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Waylon E. McMullen, President