

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13G/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions [amend]

Filing Date: **1999-09-10**
SEC Accession No. **0000938582-99-000008**

([HTML Version](#) on secdatabase.com)

SUBJECT COMPANY

ROYCE FOCUS TRUST INC

CIK: **825202** | IRS No.: **592876580** | State of Incorporation: **MD** | Fiscal Year End: **1231**
Type: **SC 13G/A** | Act: **34** | File No.: **005-44423** | Film No.: **99708893**

Mailing Address	Business Address
<i>C/O QUEST ADVISORY CORP</i>	<i>1414 AVENUE OF THE</i>
<i>1414 AVENUE OF THE</i>	<i>AMERICAS</i>
<i>AMERICAS</i>	<i>NEW YORK NY 10019</i>
<i>NEW YORK NY 10019</i>	<i>2125084578</i>

FILED BY

YALE UNIVERSITY

CIK: **938582** | IRS No.: **06646973** | State of Incorporation: **CT** | Fiscal Year End: **0630**
Type: **SC 13G/A**

Mailing Address	Business Address
<i>YALE UNIVERSITY</i>	<i>230 PROSPECT STREET</i>
<i>INVESTMENT OFFICE</i>	<i>NEW HAVEN CT 06511-2107</i>
<i>230 PROSPECT STREET</i>	<i>2034325761</i>
<i>NEW HAVEN CT 06511-2107</i>	

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Amendment No. 1

ROYCE GLOBAL TRUST INC.
(Name of Issuer)

Common Stock, par value \$0.01 per share
(Title of Class of Securities)

78080N 10 8
(CUSIP Number)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

1) Name and I.R.S. Identification No. of Reporting Person:

Yale University
I.R.S. Number 06-0646973-N

2) Check the Appropriate Box if a Member of a Group:

- (a) (Not Applicable)
- (b) (Not Applicable)

3) SEC Use Only

4) Citizenship or Place of Organization:

Yale University is a Connecticut corporation.

Number of Shares	(5) Sole Voting Power	- 908,833
Beneficially Owned by		
Each Reporting	(6) Shared Voting Power (Not Applicable)	
Person With:		
	(7) Sole Dispositive Power	- 908,833
	(8) Shared Dispositive Power (Not Applicable)	

9) Aggregate Amount Beneficially Owned by Each Reporting Person: 908,833

- 10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares:
(Not Applicable)
- 11) Percent of Class Represented by Amount in Row (9): 10.4%
- 12) Type of Reporting Person: EP

Item 1.

- (a) Name of Issuer:

Royce Focus Trust Inc. (the "Company")

- (b) Address of Issuer's Principal Executive Office:

1414 Avenue of the Americas
New York, New York 10019

Item 2.

- (a) Name of Person Filing:

Yale University

- (b) Address of Principal Office:

Yale University
Investments Office
230 Prospect Street
New Haven, CT 06511-2107
Attn: Dean J. Takahashi, Senior Director

- (c) Citizenship:

Yale University is a Connecticut corporation.

- (d) Title of Class of Securities:

Common Stock

- (e) CUSIP Number:

78080N 10 8

Item 3.

If this statement is filed pursuant to rules 13d-1(b) or 13d-2(b), check whether the person filing is a:

. . . .

(f) [X] . . . Endowment Fund; see section 240.13d-1(b)(1)(ii)(F).

. . . .

Item 4. Ownership:

(a) Amount Beneficially Owned: 908,833

(b) Percent of Class: 10.4%

(c) Number of Shares as to which such person has:

(i) sole power to vote or to direct the vote:
908,833

(ii) shared power to vote or to direct the vote:
(Not Applicable)

(iii) sole power to dispose or to direct the disposition of:
908,833

(iv) shared power to dispose or to direct the disposition of:
(Not Applicable)

Item 5. Ownership of Five Percent or Less of a Class:

(Not Applicable)

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

(Not Applicable)

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

(Not Applicable)

Item 8. Identification and Classification of Members of Group:

(Not Applicable)

Item 9. Notice of Dissolution of Group:

(Not Applicable)

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief,

the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: September 9, 1999

/s/ David F. Swensen

Name: David F. Swensen

Title: Chief Investment Officer