

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-28** | Period of Report: **2012-12-31**  
SEC Accession No. [0001140361-13-003275](#)

([HTML Version](#) on [secdatabase.com](#))

FILER

**JBF Capital, Inc.**

CIK: [1483864](#) | IRS No.: **134259470** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **13F-HR** | Act: **34** | File No.: [028-13723](#) | Film No.: **13551108**

Mailing Address

*306 WEST FRANCIS STREET  
ASPEN CO 81611*

Business Address

*306 WEST FRANCIS STREET  
ASPEN CO 81611  
970-920-1145*

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F  
Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 12/31/2012  
Check here if Amendment []; Amendment Number:

This Amendment (Check only one.):                    -----  
  [] is a restatement.  
  [] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name:            JBF Capital, Inc.  
Address:        306 West Francis Street  
                  Aspen, CO 81611

Form 13F File Number: 028-13723

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this submission.

Persons Signing this Report on Behalf of Reporting Manager:

Name:   John B. Fullerton  
Title:  President  
Phone:  970-920-1145

Signature, Place, and Date of Signing:

/s/ John B. Fullerton	Aspen, CO	1/28/2013
-----	-----	-----
[Signature]	[City, State]	[Date]

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:                    0  
Form 13F Information Table Entry Total:               121  
Form 13F Information Table Value Total:   \$       411,678  
  -----  
  (In Thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.  
NONE

<TABLE>  
<CAPTION>

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8			
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING SOLE	AUTHORITY SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ABBOTT LABORATORIES CMN	COM	002824100	4,585	70,000	SH			70,000	0	0
AEROPOSTALE, INC. CMN	COM	007865108	13	1,000	SH			1,000	0	0
ALPHA PRO TECH LTD CMN	COM	020772109	5	3,600	SH			3,600	0	0
AMERICAN EAGLE OUTFITTERS INC (NEW)	COM	02553E106	8,171	398,410	SH			398,410	0	0
AMERICAN INTL GROUP, INC. CMN	COM	026874784	12,542	355,300	SH			355,300	0	0
AMERICAN REPROGRAPHICS CO CMN	COM	029263100	1,215	474,737	SH			474,737	0	0
AMERISOURCEBERGEN CORPORATION CMN	COM	03073E105	2,375	55,000	SH			55,000	0	0
APOLLO GLOBAL MANAGEMENT, LLC CMN CLASS A	COM	037612306	161	9,300	SH			9,300	0	0
APPLE, INC. CMN	COM	037833100	10,673	20,056	SH			20,056	0	0
APPLIED MATERIALS INC CMN	COM	038222105	3,524	308,000	SH			308,000	0	0
ARROW ELECTRONICS INC. CMN	COM	042735100	283	7,426	SH			7,426	0	0
ASSISTED LIVING CONCEPTS, INC. CMN CLASS A	COM	04544X300	1,608	164,881	SH			164,881	0	0
BALL CORPORATION CMN	COM	058498106	3,620	80,900	SH			80,900	0	0
THE BANCORP INC CMN	COM	05969A105	27	2,489	SH			2,489	0	0
BANK OF AMERICA CORP CMN	COM	060505104	10,663	918,406	SH			918,406	0	0
BEBE STORES INC CMN	COM	075571109	500	125,067	SH			125,067	0	0
BERKSHIRE HATHAWAY INC CL-A (DEL) CLASS A	COM	084670108	4,960	37	SH			37	0	0
BLACKSTONE GROUP L.P. (THE) CMN	COM	09253U108	8,024	514,700	SH			514,700	0	0
BODY CENTRAL ACQUISITION CORP. CMN	COM	09689U102	10	1,000	SH			1,000	0	0
BOISE INC. CMN	COM	09746Y105	159	20,000	SH			20,000	0	0
CIT GROUP INC. CMN CLASS	COM	125581801	1,082	28,000	SH			28,000	0	0
CVS CAREMARK CORPORATION CMN	COM	126650100	10,765	222,655	SH			222,655	0	0
PUT/CAT @ 75 EXP 01/19/2013	PUT	149123101	1	50	SH	PUT		50	0	0
PUT/CAT @ 70 EXP 01/19/2013	PUT	149123101	1	80	SH	PUT		80	0	0
THE CHEF'S WAREHOUSE INC CMN	COM	163086101	684	43,239	SH			43,239	0	0
CHEVRON CORPORATION CMN	COM	166764100	7,992	73,900	SH			73,900	0	0
CIBER INC CMN	COM	17163B102	794	237,814	SH			237,814	0	0
CISCO SYSTEMS, INC. CMN	COM	17275R102	2,063	105,000	SH			105,000	0	0
CITIZENS REPUBLIC BANCORP INC CMN	COM	174420307	1,105	58,242	SH			58,242	0	0
COMMUNITY WEST BANCSHARES CMN	COM	204157101	16	5,000	SH			5,000	0	0
CONTINENTAL MATERIALS CORP CMN	COM	211615307	72	4,771	SH			4,771	0	0
COWEN GROUP, INC. CMN	COM	223622101	1,618	660,466	SH			660,466	0	0
D.R. HORTON, INC. CMN	COM	23331A109	2,696	136,300	SH			136,300	0	0
DST SYSTEM INC COMMON STOCK	COM	233326107	2,424	40,000	SH			40,000	0	0
DAEGIS INC CMN	COM	233720101	5	5,000	SH			5,000	0	0
DOVER DOWNS GAMING & ENTMT INC CMN	COM	260095104	36	16,157	SH			16,157	0	0
DR PEPPER SNAPPLE GROUP, INC. CMN	COM	26138E109	3,093	70,000	SH			70,000	0	0
EBAY INC. CMN	COM	278642103	2,759	54,100	SH			54,100	0	0
ENGLOBAL CORPORATION CMN	COM	293306106	305	597,650	SH			597,650	0	0
E Z CORP INC CL-A NON VTG CMN CLASS A	COM	302301106	2,102	105,671	SH			105,671	0	0
FAMILY DOLLAR STORES INC CMN	COM	307000109	406	6,400	SH			6,400	0	0
FEDFIRST FINANCIAL CORPORATION CMN	COM	31429C101	71	4,390	SH			4,390	0	0
FIRST CMNTY CORP S C CMN	COM	319835104	336	40,000	SH			40,000	0	0
FIRST FINL BANCORP CMN	COM	320209109	1,128	77,161	SH			77,161	0	0
FORD MOTOR COMPANY CMN	COM	345370860	2,784	215,000	SH			215,000	0	0
FORTRESS INVESTMENT GROUP LLC CMN CLASS A	COM	34958B106	3,300	751,660	SH			751,660	0	0
FROZEN FOOD EXPRESS INDS INC CMN	COM	359360104	33	37,505	SH			37,505	0	0
FULL HOUSE RESORTS CMN	COM	359678109	248	71,951	SH			71,951	0	0
GABELLI HEALTHCARE & WELLNESSR*X TRUST (THE) MUTUAL FUND	COM	36246K103	121	14,020	SH			14,020	0	0
GAP INC CMN	COM	364760108	931	30,000	SH			30,000	0	0
GENWORTH FINANCIAL INC CMN CLASS A	COM	37247D106	122	16,300	SH			16,300	0	0
GIBRALTAR INDUSTRIES INC CMN	COM	374689107	610	38,233	SH			38,233	0	0
GOLDMAN SACHS GROUP, INC.(THE) CMN	COM	38141G104	6,075	47,625	SH			47,625	0	0
GOOGLE, INC. CMN CLASS A	COM	38259P508	3,042	4,300	SH			4,300	0	0
HCA HOLDINGS, INC. CMN	COM	40412C101	5,222	173,100	SH			173,100	0	0

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING SOLE	AUTHORITY SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
HORSEHEAD HOLDING CORP. CMN	COM	440694305	51	5,000	SH			5,000	0	0
HUDSON GLOBAL, INC. CMN	COM	443787106	22	4,845	SH			4,845	0	0

HUMANA INC. CMN	COM	444859102	5,575	81,235	SH			81,235	0	0
ICAHN ENTERPRISES L.P. DEPOSITARY UNIT	COM	451100101	40	888	SH			888	0	0
INSPERITY INC CMN	COM	45778Q107	1,964	60,329	SH			60,329	0	0
INTERACTIVE BROKERS GROUP, INC*. CMN	COM	45841N107	686	50,142	SH			50,142	0	0
ISHARES MSCI JAPAN INDEX FD MARKET INDEX ge.	ETF	464286848	417	42,800	SH			42,800	0	0
JPMORGAN CHASE & CO CMN	COM	46625H100	6,712	152,645	SH			152,645	0	0
JOHNSON & JOHNSON CMN	COM	478160104	8,829	125,951	SH			125,951	0	0
KEMET CORPORATION CMN	COM	488360207	20	4,000	SH			4,000	0	0
KROGER COMPANY CMN	COM	501044101	3,903	150,000	SH			150,000	0	0
MDC PARTNERS INC CMN CLASS A SUB VTG	COM	552697104	2,052	181,625	SH			181,625	0	0
MTS SYSTEMS CORP CMN	COM	553777103	138	2,700	SH			2,700	0	0
MVC CAPITAL INC CLOSED END FUND	COM	553829102	672	55,278	SH			55,278	0	0
MARCHEX INC CMN CLASS B	COM	56624R108	69	16,813	SH			16,813	0	0
MCGRAW-HILL COMPANIES INC CMN	COM	580645109	2,734	50,000	SH			50,000	0	0
MORGAN STANLEY CMN	COM	617446448	3,704	193,700	SH			193,700	0	0
MURPHY OIL CORPORATION CMN	COM	626717102	4,169	70,000	SH			70,000	0	0
NATURES SUNSHINE PRODS INC CMN	COM	639027101	348	24,035	SH			24,035	0	0
NAVARRE CORP CMN	COM	639208107	933	524,316	SH			524,316	0	0
NAVISTAR INTL CORP (NEW) CMN	COM	63934E108	277	12,717	SH			12,717	0	0
OAKTREE CAPITAL GROUP, LLC CMN	COM	674001201	4,295	94,421	SH			94,421	0	0
OCCIDENTAL PETROLEUM CORP CMN	COM	674599105	766	10,000	SH			10,000	0	0
OCH-ZIFF CAPITAL MGMT, L.L.C. CMN CLASS A	COM	67551U105	10	1,000	SH			1,000	0	0
OCWEN FINANCIAL CORPORATION CMN	COM	675746309	35	1,000	SH			1,000	0	0
OLD REPUBLIC INTL CORP CMN	COM	680223104	3,457	324,600	SH			324,600	0	0
PACIFIC PREMIER BANCORP CMN	COM	69478X105	833	81,391	SH			81,391	0	0
PHILIP MORRIS INTL INC CMN	COM	718172109	14,093	168,500	SH			168,500	0	0
PRIVATEBANCORP, INC. CMN	COM	742962103	778	50,767	SH			50,767	0	0
QC HOLDINGS, INC. CMN	COM	74729T101	9	2,749	SH			2,749	0	0
REGIONS FINANCIAL CORPORATION CMN	COM	7591EP100	570	80,000	SH			80,000	0	0
SPDR S&P 500 ETF TRUST	ETF	78462F103	134,975	947,791	SH			947,791	0	0
CALL/GLD @ 170 EXP 01/18/2014	CALL	78463V107	2	2	SH	CALL		2	0	0
CALL/GLD @ 165 EXP 01/18/2014	CALL	78463V107	8	8	SH	CALL		8	0	0
CALL/GLD @ 163 EXP 01/18/2014	CALL	78463V107	11	10	SH	CALL		10	0	0
CALL/GLD @ 164 EXP 01/18/2014	CALL	78463V107	11	10	SH	CALL		10	0	0
CALL/GLD @ 160 EXP 01/18/2014	CALL	78463V107	25	20	SH	CALL		20	0	0
CHARLES SCHWAB CORPORATION CMN	COM	808513105	3,393	236,300	SH			236,300	0	0
STANLEY FURNITURE INC (NEW) CMN	COM	854305208	2,494	554,156	SH			554,156	0	0
TJX COMPANIES INC (NEW) CMN	COM	872540109	2,123	50,000	SH			50,000	0	0
TARGET CORPORATION CMN	COM	87612E106	2,959	50,000	SH			50,000	0	0
TOLL BROTHERS, INC. CMN	COM	889478103	2,709	83,800	SH			83,800	0	0
TOWER GROUP, INC. CMN	COM	891777104	3,869	217,497	SH			217,497	0	0
TRUEBLUE, INC. CMN	COM	89785X101	1,623	103,018	SH			103,018	0	0
TUCOWS INC. CMN	COM	898697107	163	112,955	SH			112,955	0	0
U.S. GLOBAL INVESTORS INC A CMN	COM	902952100	4	1,000	SH			1,000	0	0
UNITED INSURANCE HOLDINGS CORP CMN	COM	910710102	1,202	200,000	SH			200,000	0	0
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	COM	911312106	5,020	68,091	SH			68,091	0	0
UNITEDHEALTH GROUP INCORPORATE*D CMN	COM	91324P102	982	18,100	SH			18,100	0	0
UNIVERSAL AMERICAN CORP. CMN	COM	91338E101	332	38,600	SH			38,600	0	0
VALSPAR CORP CMN	COM	920355104	44	700	SH			700	0	0
VANGUARD SPECIALIZED PORTFOLIO VANGUARD DIVIDEND APPRECIATION MUTUAL FUND	ETF	921908844	15,429	259,000	SH			259,000	0	0
VANGUARD MSCI EAFE ETF CMN ETF	ETF	921943858	15	434	SH			434	0	0
VANGUARD FTSE ALL-WORLD EX-US INDEX FUND ETF	ETF	922042775	25	542	SH			542	0	0
VITACOST.COM, INC. CMN CLASS	COM	92847A200	81	11,932	SH			11,932	0	0

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<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
WAL MART STORES INC CMN	COM	931142103	5,117	75,000	SH			75,000	0	0
WELLCARE HEALTH PLANS INC CMN	COM	94946T106	49	1,000	SH			1,000	0	0
WEST BANCORPORATION INC CMN	COM	95123P106	405	37,543	SH			37,543	0	0
XILINX INCORPORATED CMN	COM	983919101	6,742	188,000	SH			188,000	0	0
XYLEM INC. CMN	COM	98419M100	27	1,000	SH			1,000	0	0
AMDOCS LIMITED ORDINARY SHARES	COM	G02602103	2,774	81,600	SH			81,600	0	0
ACCENTURE PLC CMN	COM	G1151C101	7,678	115,465	SH			115,465	0	0
COVIDIEN PUBLIC LIMITED COMPAN*Y CMN	COM	G2554F113	4,377	75,800	SH			75,800	0	0
GREENLIGHT CAPITAL RE LTD-A CMN	COM	G4095J109	455	19,696	SH			19,696	0	0
LAZARD LTD CMN CLASS A	COM	G54050102	1,188	39,806	SH			39,806	0	0
DHT HOLDINGS INC CMN	COM	Y2065G121	46	11,396	SH			11,396	0	0

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