

SECURITIES AND EXCHANGE COMMISSION

FORM N-Q

Quarterly schedule of portfolio holdings of registered management investment company filed on
Form N-Q

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FILER

FIDELITY HASTINGS STREET TRUST

CIK: **35348** | IRS No.: **046026953** | State of Incorporation: **MA** | Fiscal Year End: **0630**
Type: **N-Q** | Act: **40** | File No.: **811-00215** | Film No.: **10869262**

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-215

Fidelity Hastings Street Trust
(Exact name of registrant as specified in charter)

82 Devonshire St., Boston, Massachusetts 02109
(Address of principal executive offices) (Zip code)

Scott C. Goebel, Secretary

82 Devonshire St.

Boston, Massachusetts 02109
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-563-7000

Date of fiscal year end:	June 30
Date of reporting period:	March 31, 2010

Item 1. Schedule of Investments

Quarterly Holdings Report

for

Fidelity Fifty®

March 31, 2010

Investments March 31, 2010 (Unaudited)

Showing Percentage of Net Assets

Common Stocks - 94.6%		
	Shares	Value
CONSUMER DISCRETIONARY - 19.1%		
Automobiles - 0.0%		
Volkswagen AG rights 4/13/10 (a)	405,000	<u>\$ 251,635</u>
Diversified Consumer Services - 3.6%		
DeVry, Inc.	431,388	<u>28,126,498</u>
Hotels, Restaurants & Leisure - 7.0%		
International Game Technology	879,015	16,217,827
Las Vegas Sands Corp. (a)(c)	535,500	11,325,825
McDonald's Corp.	173,946	11,605,677
Starbucks Corp.	620,000	<u>15,047,400</u>
		<u>54,196,729</u>
Household Durables - 2.0%		
Harman International Industries, Inc.	329,344	<u>15,406,712</u>

Media - 6.4%		
DIRECTV (a)	799,000	27,014,190
The Walt Disney Co.	631,245	<u>22,036,763</u>
		<u>49,050,953</u>
Specialty Retail - 0.1%		
Abercrombie & Fitch Co. Class A	8,600	<u>392,504</u>
TOTAL CONSUMER DISCRETIONARY		<u>147,425,031</u>
CONSUMER STAPLES - 4.3%		
Beverages - 1.8%		
Anheuser-Busch InBev SA NV	277,069	<u>13,957,173</u>
Tobacco - 2.5%		
Philip Morris International, Inc.	368,546	<u>19,223,359</u>
TOTAL CONSUMER STAPLES		<u>33,180,532</u>
ENERGY - 6.9%		
Energy Equipment & Services - 2.1%		
Baker Hughes, Inc.	76,332	3,575,391

Weatherford International Ltd. (a)	814,800	<u>12,922,728</u>
		<u>16,498,119</u>
Oil, Gas & Consumable Fuels - 4.8%		
EXCO Resources, Inc.	143,100	2,630,178
Exxon Mobil Corp.	353,092	23,650,102
Common Stocks - continued		
	Shares	Value
ENERGY - continued		
Oil, Gas & Consumable Fuels - continued		
InterOil Corp. (a)(c)	39,500	\$ 2,559,600
Williams Companies, Inc.	336,500	<u>7,773,150</u>
		<u>36,613,030</u>
TOTAL ENERGY		<u>53,111,149</u>
FINANCIALS - 16.7%		
Capital Markets - 2.0%		
Janus Capital Group, Inc.	1,067,738	<u>15,257,976</u>

Commercial Banks - 5.4%		
Marshall & Ilsley Corp.	96,600	777,630
PNC Financial Services Group, Inc.	294,643	17,590,187
Regions Financial Corp.	1,506,542	11,826,355
SunTrust Banks, Inc.	436,100	<u>11,683,119</u>
		<u>41,877,291</u>
Consumer Finance - 0.9%		
American Express Co.	175,300	<u>7,232,878</u>
Diversified Financial Services - 8.4%		
Bank of America Corp.	794,804	14,187,251
JPMorgan Chase & Co.	390,435	17,471,966
Moody's Corp. (c)	1,014,764	30,189,229
NBH Holdings Corp. Class A (a)(d)	131,400	<u>2,628,000</u>
		<u>64,476,446</u>
Insurance - 0.0%		
Allstate Corp.	11,800	<u>381,258</u>

TOTAL FINANCIALS		<u>129,225,849</u>
HEALTH CARE - 8.8%		
Health Care Equipment & Supplies - 1.5%		
Edwards Lifesciences Corp. (a)	115,385	<u>11,409,269</u>
Health Care Providers & Services - 1.5%		
Express Scripts, Inc. (a)	114,200	<u>11,620,992</u>
Pharmaceuticals - 5.8%		
Merck & Co., Inc.	454,100	16,960,635
Pfizer, Inc.	1,607,034	<u>27,560,633</u>
		<u>44,521,268</u>
TOTAL HEALTH CARE		<u>67,551,529</u>
Common Stocks - continued		
	Shares	Value
INDUSTRIALS - 11.6%		
Aerospace & Defense - 2.0%		
Precision Castparts Corp.	122,000	<u>\$ 15,458,620</u>

Airlines - 1.0%		
Southwest Airlines Co.	587,900	<u>7,772,038</u>
Commercial Services & Supplies - 0.3%		
Interface, Inc. Class A	175,400	2,031,132
Standard Parking Corp. (a)	3,200	<u>52,544</u>
		<u>2,083,676</u>
Construction & Engineering - 1.5%		
Fluor Corp.	252,300	<u>11,734,473</u>
Machinery - 2.1%		
Flowserve Corp.	36,400	4,013,828
Ingersoll-Rand Co. Ltd.	353,400	<u>12,323,058</u>
		<u>16,336,886</u>
Road & Rail - 4.7%		
America Latina Logistica SA unit	763,400	6,978,431
CSX Corp.	301,585	15,350,677
Union Pacific Corp.	184,749	<u>13,542,102</u>

		<u>35,871,210</u>
TOTAL INDUSTRIALS		<u>89,256,903</u>
INFORMATION TECHNOLOGY - 20.5%		
Communications Equipment - 5.2%		
Juniper Networks, Inc. (a)	506,742	15,546,845
QUALCOMM, Inc.	590,300	<u>24,786,697</u>
		<u>40,333,542</u>
Internet Software & Services - 1.3%		
Baidu.com, Inc. sponsored ADR (a)	16,700	<u>9,969,900</u>
IT Services - 7.6%		
Fiserv, Inc. (a)	606,700	30,796,092
MasterCard, Inc. Class A	109,611	<u>27,841,194</u>
		<u>58,637,286</u>
Semiconductors & Semiconductor Equipment - 0.9%		
Taiwan Semiconductor Manufacturing Co. Ltd. sponsored ADR	693,000	<u>7,269,570</u>
Software - 5.5%		

AsiaInfo Holdings, Inc. (a)	366,000	9,691,680
Citrix Systems, Inc. (a)	122,600	5,819,822
Common Stocks - continued		
	Shares	Value
INFORMATION TECHNOLOGY - continued		
Software - continued		
Microsoft Corp.	779,813	\$ 22,825,127
VMware, Inc. Class A (a)	72,150	<u>3,845,595</u>
		<u>42,182,224</u>
TOTAL INFORMATION TECHNOLOGY		<u>158,392,522</u>
MATERIALS - 5.4%		
Chemicals - 5.4%		
Dow Chemical Co.	605,500	17,904,635
Monsanto Co.	333,000	<u>23,782,860</u>
		<u>41,687,495</u>
TELECOMMUNICATION SERVICES - 1.3%		

Wireless Telecommunication Services - 1.3%		
American Tower Corp. Class A (a)	231,325	<u>9,856,758</u>
TOTAL COMMON STOCKS (Cost \$637,616,407)		<u>729,687,768</u>
Nonconvertible Preferred Stocks - 5.4%		
CONSUMER DISCRETIONARY - 5.4%		
Automobiles - 5.4%		
Porsche Automobil Holding SE	65,700	4,009,762
Volkswagen AG	405,000	<u>37,143,573</u>
		<u>41,153,335</u>
TOTAL NONCONVERTIBLE PREFERRED STOCKS (Cost \$37,635,077)		<u>41,153,335</u>
Money Market Funds - 5.0%		
	Shares	Value
Fidelity Cash Central Fund, 0.16% (e)	2,523,912	\$ 2,523,912
Fidelity Securities Lending Cash Central Fund, 0.17% (b)(e)	35,972,750	<u>35,972,750</u>

TOTAL MONEY MARKET FUNDS (Cost \$38,496,662)	<u>38,496,662</u>
TOTAL INVESTMENT PORTFOLIO - 105.0% (Cost \$713,748,146)	<u>809,337,765</u>
NET OTHER ASSETS - (5.0)%	<u>(38,205,514)</u>
NET ASSETS - 100%	<u>\$ 771,132,251</u>

Legend

(a) Non-income producing

(b) Investment made with cash collateral received from securities on loan.

(c) Security or a portion of the security is on loan at period end.

(d) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At the end of the period, the value of these securities amounted to \$2,628,000 or 0.3% of net assets.

(e) Affiliated fund that is available only to investment companies and other accounts managed by Fidelity Investments. The rate quoted is the annualized seven-day yield of the fund at period end. A complete unaudited listing of the fund's holdings as of its most recent quarter end is available upon request.

Affiliated Central Funds

Information regarding fiscal year to date income earned by the Fund from investments in Fidelity Central Funds is as follows:

Fund	Income earned
Fidelity Cash Central Fund	\$ 10,903

Fidelity Securities Lending Cash Central Fund	189,124
Total	<u>\$ 200,027</u>

Other Affiliated Issuers

An affiliated company is a company in which the fund has ownership of at least 5% of the voting securities. Fiscal year to date transactions with companies which are or were affiliates are as follows:

Affiliate	Value, beginning of period	Purchases	Sales Proceeds	Dividend Income	Value, end of period
Ashmore Global Opps Ltd.	\$ 8,696,056	\$ -	\$ 9,994,789	\$ -	\$ -
Total	<u>\$ 8,696,056</u>	<u>\$ -</u>	<u>\$ 9,994,789</u>	<u>\$ -</u>	<u>\$ -</u>

Other Information

The following is a summary of the inputs used, as of March 31, 2010, involving the Fund's assets and liabilities carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the tables below, please refer to the Investment Valuation section at the end of this listing.

Valuation Inputs at Reporting Date:

Description	Total	Level 1	Level 2	Level 3
Investments in Securities:				
Equities:				
Consumer Discretionary	\$ 188,578,366	\$ 188,578,366	\$ -	\$ -

Consumer Staples	33,180,532	33,180,532	-	-
Energy	53,111,149	53,111,149	-	-
Financials	129,225,849	126,597,849	-	2,628,000
Health Care	67,551,529	67,551,529	-	-
Industrials	89,256,903	89,256,903	-	-
Information Technology	158,392,522	158,392,522	-	-
Materials	41,687,495	41,687,495	-	-
Telecommunication Services	9,856,758	9,856,758	-	-
Money Market Funds	<u>38,496,662</u>	<u>38,496,662</u>	=	=
Total Investments in Securities:	<u>\$ 809,337,765</u>	<u>\$ 806,709,765</u>	<u>\$ -</u>	<u>\$ 2,628,000</u>

The following is a reconciliation of Investments in Securities for which Level 3 inputs were used in determining value:

Investments in Securities:	
Beginning Balance	\$ -
Total Realized Gain (Loss)	-
Total Unrealized Gain (Loss)	(55,301)
Cost of Purchases	2,683,301

Proceeds of Sales	-
Amortization/Accretion	-
Transfers in to Level 3	-
Transfers out of Level 3	=
Ending Balance	<u>\$ 2,628,000</u>
The change in unrealized gain (loss) for the period attributable to Level 3 securities held at March 31, 2010	\$ (55,301)

The information used in the above reconciliation represents fiscal year to date activity for any Investments in Securities identified as using Level 3 inputs at either the beginning or the end of the current fiscal period. Transfers in or out of Level 3 represents the beginning value of any Security or Instrument where a change in the pricing level occurred from the beginning to the end of the period. The cost of purchases and the proceeds of sales may include securities received or delivered through corporate actions or exchanges.

Income Tax Information

At March 31, 2010, the cost of investment securities for income tax purposes was \$722,229,890. Net unrealized appreciation aggregated \$87,107,875, of which \$98,557,354 related to appreciated investment securities and \$11,449,479 related to depreciated investment securities.

Investment Valuation

Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. Security transactions are accounted for as of trade date. The Fund uses independent pricing services approved by the Board of Trustees to value its investments. When current market prices or quotations are not readily available or reliable, valuations may be determined in good faith in accordance with procedures adopted by the Board of Trustees. Factors used in determining value may include market or security specific events. The frequency with which these procedures are used cannot be predicted and they may be utilized to a significant extent. The value used for net asset value calculation under these procedures may differ from published prices for the same securities. The Fund categorizes the inputs to valuation techniques used to value its investments into a disclosure hierarchy consisting of three levels. Level 1 - quoted prices in active markets for identical investments. Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds etc.). Level 3 - unobservable inputs (including the Fund's own assumptions based on the best information available). Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value the Fund's investments by major category are as follows.

Equity securities, including restricted securities, for which market quotations are readily available, are valued at the last reported sale price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the

hierarchy. In the event there were no sales during the day or closing prices are not available, securities are valued at the last quoted bid price or may be valued using the last available price and are generally categorized as Level 2 in the hierarchy. For foreign equity securities, when significant market or security specific events arise, comparisons to the valuation of American Depositary Receipts, futures contracts, Exchange-traded funds (ETFs) and certain indexes as well as quoted prices for similar securities are used and are categorized as Level 2 in the hierarchy in these circumstances. Utilizing these techniques may result in transfers between Level 1 and Level 2. For restricted equity securities and private placements where observable inputs are limited, assumptions about market activity and risk are used and are categorized as Level 3 in the hierarchy.

Investments in open-end mutual funds, including the Fidelity Central Funds, are valued at their closing net asset value each business day and are categorized as Level 1 in the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

Quarterly Report

The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.

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Quarterly Report

Quarterly Holdings Report

for

Fidelity® Fund

**Fidelity Fund
Class K**

March 31, 2010

1.799854.106

FID-QTLY-0510

Investments March 31, 2010 (Unaudited)

Showing Percentage of Net Assets

Common Stocks - 97.9%

	Shares	Value (000s)
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CONSUMER DISCRETIONARY - 9.7%**Auto Components - 0.7%**

ArvinMeritor, Inc. (a)	467,800	\$ 6,245
Autoliv, Inc. (c)	358,700	18,484
BorgWarner, Inc. (a)	387,600	<u>14,799</u>
		<u>39,528</u>

Automobiles - 0.7%

Ford Motor Co. (a)	3,058,500	<u>38,445</u>
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Hotels, Restaurants & Leisure - 0.4%

Starbucks Corp.	836,900	<u>20,312</u>
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Household Durables - 1.3%

Pulte Group, Inc. (a)	1,854,500	20,863
Stanley Black & Decker, Inc.	334,900	19,227
Whirlpool Corp.	344,000	<u>30,014</u>

		<u>70,104</u>
Internet & Catalog Retail - 0.5%		
Amazon.com, Inc. (a)	190,500	<u>25,857</u>
Media - 2.4%		
McGraw-Hill Companies, Inc.	759,800	27,087
The Walt Disney Co.	3,136,400	<u>109,492</u>
		<u>136,579</u>
Multiline Retail - 0.5%		
Target Corp.	585,300	<u>30,787</u>
Specialty Retail - 2.2%		
Lowe's Companies, Inc.	2,768,300	67,104
Staples, Inc.	2,338,650	<u>54,701</u>
		<u>121,805</u>
Textiles, Apparel & Luxury Goods - 1.0%		
Polo Ralph Lauren Corp. Class A (e)	677,073	<u>57,578</u>
TOTAL CONSUMER DISCRETIONARY		<u>540,995</u>

CONSUMER STAPLES - 9.3%**Beverages - 1.0%**

Anheuser-Busch InBev SA NV	534,183	26,909
The Coca-Cola Co.	496,400	<u>27,302</u>
		<u>54,211</u>

Common Stocks - continued

	Shares	Value (000s)
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CONSUMER STAPLES - continued**Food & Staples Retailing - 1.3%**

Kroger Co.	612,900	\$ 13,275
Walgreen Co.	1,658,900	<u>61,529</u>
		<u>74,804</u>

Food Products - 2.2%

Archer Daniels Midland Co.	1,045,400	30,212
Bunge Ltd.	354,884	21,872
Kellogg Co.	402,100	21,484

Nestle SA	990,651	<u>50,740</u>
		<u>124,308</u>
Household Products - 3.5%		
Colgate-Palmolive Co.	714,000	60,876
Procter & Gamble Co.	2,081,444	<u>131,693</u>
		<u>192,569</u>
Personal Products - 0.4%		
Herbalife Ltd.	530,800	<u>24,480</u>
Tobacco - 0.9%		
Philip Morris International, Inc.	935,200	<u>48,780</u>
TOTAL CONSUMER STAPLES		<u>519,152</u>
ENERGY - 9.7%		
Energy Equipment & Services - 2.5%		
EnSCO International Ltd. ADR	733,900	32,864
National Oilwell Varco, Inc.	531,100	21,552
Schlumberger Ltd.	972,800	61,734

Transocean Ltd. (a)	295,133	<u>25,494</u>
		<u>141,644</u>
Oil, Gas & Consumable Fuels - 7.2%		
Anadarko Petroleum Corp.	675,400	49,189
Chevron Corp.	650,900	49,358
ConocoPhillips	869,200	44,477
Exxon Mobil Corp.	1,198,800	80,296
Marathon Oil Corp.	1,191,800	37,709
Occidental Petroleum Corp.	1,341,700	113,427
Southern Union Co.	973,400	<u>24,695</u>
		<u>399,151</u>
TOTAL ENERGY		<u>540,795</u>
Common Stocks - continued		
	Shares	Value (000s)
FINANCIALS - 17.6%		
Capital Markets - 4.4%		

Ameriprise Financial, Inc.	719,700	\$ 32,646
Charles Schwab Corp.	1,621,900	30,313
Goldman Sachs Group, Inc.	278,600	47,538
Morgan Stanley	2,844,600	83,318
T. Rowe Price Group, Inc.	905,200	<u>49,723</u>
		<u>243,538</u>
Commercial Banks - 4.9%		
Comerica, Inc.	756,600	28,781
KeyCorp	2,164,900	16,778
M&T Bank Corp. (e)	203,400	16,146
PNC Financial Services Group, Inc.	171,600	10,245
Regions Financial Corp.	1,993,900	15,652
SunTrust Banks, Inc.	1,381,000	36,997
Wells Fargo & Co.	4,312,800	134,214
Zions Bancorp	665,000	<u>14,510</u>
		<u>273,323</u>

Consumer Finance - 1.2%		
American Express Co.	1,703,592	<u>70,290</u>
Diversified Financial Services - 6.1%		
Bank of America Corp.	7,342,035	131,055
Citigroup, Inc. (a)	12,895,300	52,226
JPMorgan Chase & Co.	3,506,000	<u>156,894</u>
		<u>340,175</u>
Insurance - 1.0%		
Berkshire Hathaway, Inc. Class B (a)	681,600	<u>55,394</u>
TOTAL FINANCIALS		<u>982,720</u>
HEALTH CARE - 13.0%		
Biotechnology - 1.9%		
Amgen, Inc. (a)	938,700	56,097
Biogen Idec, Inc. (a)	616,600	35,368
Cephalon, Inc. (a)	240,200	<u>16,281</u>
		<u>107,746</u>

Health Care Equipment & Supplies - 1.4%		
Covidien PLC	953,300	47,932
Thoratec Corp. (a)	462,800	15,481
William Demant Holding AS (a)	252,800	<u>17,889</u>
		<u>81,302</u>
Common Stocks - continued		
	Shares	Value (000s)
HEALTH CARE - continued		
Health Care Providers & Services - 2.7%		
CIGNA Corp.	491,500	\$ 17,979
Express Scripts, Inc. (a)	318,100	32,370
Medco Health Solutions, Inc. (a)	1,098,900	70,945
UnitedHealth Group, Inc.	841,700	<u>27,498</u>
		<u>148,792</u>
Life Sciences Tools & Services - 0.8%		
Covance, Inc. (a)	274,600	16,858

Life Technologies Corp. (a)	546,100	<u>28,545</u>
		<u>45,403</u>
Pharmaceuticals - 6.2%		
Abbott Laboratories	823,800	43,398
Allergan, Inc.	449,800	29,381
Elan Corp. PLC sponsored ADR (a)	1,954,296	14,814
Johnson & Johnson	1,301,100	84,832
King Pharmaceuticals, Inc. (a)	1,291,200	15,185
Merck & Co., Inc.	1,626,700	60,757
Pfizer, Inc.	3,089,508	52,985
Teva Pharmaceutical Industries Ltd. sponsored ADR	693,400	<u>43,740</u>
		<u>345,092</u>
TOTAL HEALTH CARE		<u>728,335</u>
INDUSTRIALS - 13.6%		
Aerospace & Defense - 1.4%		
Raytheon Co.	366,100	20,912

United Technologies Corp.	778,500	<u>57,305</u>
		<u>78,217</u>
Building Products - 0.6%		
Armstrong World Industries, Inc. (a)	337,900	12,269
Masco Corp.	1,501,200	<u>23,299</u>
		<u>35,568</u>
Construction & Engineering - 0.3%		
Quanta Services, Inc. (a)	867,900	<u>16,629</u>
Electrical Equipment - 1.3%		
Cooper Industries PLC Class A	790,800	37,911
Regal-Beloit Corp.	545,900	<u>32,432</u>
		<u>70,343</u>
Industrial Conglomerates - 2.5%		
General Electric Co.	4,950,100	90,092
Common Stocks - continued		
	Shares	Value (000s)

INDUSTRIALS - continued**Industrial Conglomerates - continued**

Textron, Inc.	626,600	\$ 13,303
Tyco International Ltd.	930,400	<u>35,588</u>
		<u>138,983</u>

Machinery - 3.9%

Briggs & Stratton Corp.	627,400	12,234
Cummins, Inc.	1,060,500	65,698
Danaher Corp.	458,200	36,615
Deere & Co.	194,800	11,583
Eaton Corp.	354,600	26,868
Ingersoll-Rand Co. Ltd.	1,282,800	44,731
Toro Co. (c)	417,800	<u>20,543</u>
		<u>218,272</u>

Professional Services - 0.4%

Manpower, Inc.	385,000	<u>21,991</u>
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Road & Rail - 3.2%		
CSX Corp.	1,232,100	62,714
Union Pacific Corp.	1,589,100	<u>116,481</u>
		<u>179,195</u>
TOTAL INDUSTRIALS		<u>759,198</u>
INFORMATION TECHNOLOGY - 19.5%		
Communications Equipment - 2.9%		
Cisco Systems, Inc. (a)	4,250,876	110,650
Juniper Networks, Inc. (a)	1,720,700	<u>52,791</u>
		<u>163,441</u>
Computers & Peripherals - 5.4%		
Apple, Inc. (a)	690,500	162,211
Hewlett-Packard Co.	2,360,100	125,439
Western Digital Corp. (a)	396,600	<u>15,463</u>
		<u>303,113</u>
Electronic Equipment & Components - 2.1%		

Agilent Technologies, Inc. (a)	818,900	28,162
Amphenol Corp. Class A	2,068,838	<u>87,284</u>
		<u>115,446</u>
Internet Software & Services - 2.3%		
Google, Inc. Class A (a)	224,285	<u>127,172</u>
Semiconductors & Semiconductor Equipment - 3.9%		
Intel Corp.	3,519,900	78,353
Common Stocks - continued		
	Shares	Value (000s)
INFORMATION TECHNOLOGY - continued		
Semiconductors & Semiconductor Equipment - continued		
KLA-Tencor Corp.	451,300	\$ 13,954
Lam Research Corp. (a)	790,400	29,498
Samsung Electronics Co. Ltd.	34,871	25,211
Taiwan Semiconductor Manufacturing Co. Ltd. sponsored ADR	1,484,456	15,572
Texas Instruments, Inc.	1,186,400	29,031

Xilinx, Inc.	1,012,000	<u>25,806</u>
		<u>217,425</u>
Software - 2.9%		
Citrix Systems, Inc. (a)	617,000	29,289
Microsoft Corp.	2,093,500	61,277
Oracle Corp.	2,698,900	<u>69,335</u>
		<u>159,901</u>
TOTAL INFORMATION TECHNOLOGY		<u>1,086,498</u>
MATERIALS - 4.5%		
Chemicals - 3.4%		
Air Products & Chemicals, Inc.	330,100	24,411
Albemarle Corp.	577,000	24,598
Dow Chemical Co.	2,235,100	66,092
Monsanto Co.	403,200	28,797
Solutia, Inc. (a)	1,071,800	17,267
W.R. Grace & Co. (a)	980,000	<u>27,205</u>

		<u>188,370</u>
Metals & Mining - 0.8%		
Goldcorp, Inc.	442,100	16,522
Newcrest Mining Ltd.	447,353	13,472
Titanium Metals Corp. (a)	1,035,900	<u>17,186</u>
		<u>47,180</u>
Paper & Forest Products - 0.3%		
Weyerhaeuser Co.	360,300	<u>16,311</u>
TOTAL MATERIALS		<u>251,861</u>
TELECOMMUNICATION SERVICES - 0.3%		
Wireless Telecommunication Services - 0.3%		
Sprint Nextel Corp. (a)	4,535,800	<u>17,236</u>
Common Stocks - continued		
	Shares	Value (000s)
UTILITIES - 0.7%		
Electric Utilities - 0.4%		

Entergy Corp.	161,700	\$ 13,154
FirstEnergy Corp.	299,200	<u>11,696</u>
		<u>24,850</u>
Multi-Utilities - 0.3%		
PG&E Corp.	367,800	<u>15,602</u>
TOTAL UTILITIES		<u>40,452</u>
TOTAL COMMON STOCKS (Cost \$4,924,571)		<u>5,467,242</u>
Money Market Funds - 2.7%		
Fidelity Cash Central Fund, 0.19% (d)	119,696,258	119,696
Fidelity Securities Lending Cash Central Fund, 0.20% (b)(d)	30,950,057	<u>30,950</u>
TOTAL MONEY MARKET FUNDS (Cost \$150,646)		<u>150,646</u>
TOTAL INVESTMENT PORTFOLIO - 100.6% (Cost \$5,075,217)		<u>5,617,888</u>
NET OTHER ASSETS - (0.6)%		<u>(33,116)</u>

NET ASSETS - 100%

\$ 5,584,772

Legend

(a) Non-income producing

(b) Investment made with cash collateral received from securities on loan.

(c) Security or a portion of the security is on loan at period end.

(d) Affiliated fund that is available only to investment companies and other accounts managed by Fidelity Investments. The rate quoted is the annualized seven-day yield of the fund at period end. A complete unaudited listing of the fund's holdings as of its most recent quarter end is available upon request.

Affiliated Central Funds

Information regarding fiscal year to date income earned by the Fund from investments in Fidelity Central Funds is as follows:

Fund	Income earned (Amounts in thousands)
Fidelity Cash Central Fund	\$ 169
Fidelity Securities Lending Cash Central Fund	<u>37</u>
Total	<u>\$ 206</u>

Other Information

All investments are categorized as Level 1 under the Fair Value Hierarchy. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, please refer to the Investment Valuation section at the end of this listing.

Income Tax Information

At March 31, 2010, the cost of investment securities for income tax purposes was \$5,168,557,000. Net unrealized appreciation aggregated \$449,331,000, of which \$681,275,000 related to appreciated investment securities and \$231,944,000 related to depreciated investment securities.

Investment Valuation

Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. Security transactions are accounted for as of trade date. The Fund uses independent pricing services approved by the Board of Trustees to value its investments. When current market prices or quotations are not readily available or reliable, valuations may be determined in good faith in accordance with procedures adopted by the Board of Trustees. Factors used in determining value may include market or security specific events. The frequency with which these procedures are used cannot be predicted and they may be utilized to a significant extent. The value used for net asset value calculation under these procedures may differ from published prices for the same securities. The Fund categorizes the inputs to valuation techniques used to value its investments into a disclosure hierarchy consisting of three levels. Level 1 - quoted prices in active markets for identical investments. Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds etc.). Level 3 - unobservable inputs (including the Fund's own assumptions based on the best information available). Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value the Fund's investments by major category are as follows.

Equity securities, including restricted securities, for which market quotations are readily available, are valued at the last reported sale price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy. In the event there were no sales during the day or closing prices are not available, securities are valued at the last quoted bid price or may be valued using the last available price and are generally categorized as Level 2 in the hierarchy. For foreign equity securities, when significant market or security specific events arise, comparisons to the valuation of American Depositary Receipts, futures contracts, Exchange-traded funds (ETFs) and certain indexes as well as quoted prices for similar securities are used and are categorized as Level 2 in the hierarchy in these circumstances. Utilizing these techniques may result in transfers between Level 1 and Level 2. For restricted equity securities and private placements where observable inputs are limited, assumptions about market activity and risk are used and are categorized as Level 3 in the hierarchy.

Investments in open-end mutual funds, including the Fidelity Central Funds, are valued at their closing net asset value each business day and are categorized as Level 1 in the hierarchy. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued at amortized cost, which approximates value and are categorized as Level 2 in the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

Quarterly Report

The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.

Third party trademarks and service marks are the property of their respective owners. All other trademarks and service marks are the property of FMR LLC or an affiliate.

Quarterly Holdings Report
for
Fidelity® Growth Discovery Fund
March 31, 2010

1.799853.106

CII-QTLY-0510

Investments March 31, 2010 (Unaudited)

Showing Percentage of Net Assets

Common Stocks - 99.9%		
	Shares	Value (000s)
CONSUMER DISCRETIONARY - 14.1%		
Auto Components - 0.2%		
Gentex Corp.	83,500	<u>\$ 1,622</u>
Automobiles - 2.3%		
Harley-Davidson, Inc. (c)	622,409	<u>17,471</u>
Diversified Consumer Services - 1.5%		
Navitas Ltd.	502,977	2,354
Strayer Education, Inc. (c)	37,073	9,028

Universal Technical Institute, Inc. (a)	2,000	<u>46</u>
		<u>11,428</u>
Hotels, Restaurants & Leisure - 1.9%		
Chipotle Mexican Grill, Inc. (a)	3,307	373
Denny's Corp. (a)	302,322	1,161
Home Inns & Hotels Management, Inc. sponsored ADR (a)	24,791	812
Marriott International, Inc. Class A	43,835	1,382
Starbucks Corp.	212,926	5,168
Starwood Hotels & Resorts Worldwide, Inc.	71,745	3,346
The Cheesecake Factory, Inc. (a)	29,150	789
Universal Travel Group (a)	101,346	1,004
WMS Industries, Inc. (a)	5,300	<u>222</u>
		<u>14,257</u>
Household Durables - 0.5%		
Mohawk Industries, Inc. (a)	68,812	<u>3,742</u>
Internet & Catalog Retail - 2.1%		

Amazon.com, Inc. (a)	42,841	5,815
Expedia, Inc.	195,915	4,890
Priceline.com, Inc. (a)	22,323	<u>5,692</u>
		<u>16,397</u>
Media - 0.5%		
McGraw-Hill Companies, Inc.	105,120	<u>3,748</u>
Multiline Retail - 0.9%		
Dollarama, Inc.	72,800	1,574
Target Corp.	95,350	<u>5,015</u>
		<u>6,589</u>
Specialty Retail - 2.7%		
Lowe's Companies, Inc.	159,255	3,860
Ross Stores, Inc.	87,033	4,654
Sherwin-Williams Co.	28,829	1,951
TJX Companies, Inc.	135,898	5,778
Urban Outfitters, Inc. (a)	104,502	<u>3,974</u>

		<u>20,217</u>
Common Stocks - continued		
	Shares	Value (000s)
CONSUMER DISCRETIONARY - continued		
Textiles, Apparel & Luxury Goods - 1.5%		
Coach, Inc.	102,400	\$ 4,047
Lululemon Athletica, Inc. (a)(c)	143,211	5,943
Polo Ralph Lauren Corp. Class A	21,100	<u>1,794</u>
		<u>11,784</u>
TOTAL CONSUMER DISCRETIONARY		<u>107,255</u>
CONSUMER STAPLES - 8.5%		
Beverages - 0.8%		
The Coca-Cola Co.	117,700	<u>6,474</u>
Food & Staples Retailing - 1.3%		
Costco Wholesale Corp.	14,800	884
Walgreen Co.	131,053	4,861

Whole Foods Market, Inc. (a)	107,400	<u>3,883</u>
		<u>9,628</u>
Food Products - 1.1%		
Bunge Ltd.	57,800	3,562
Diamond Foods, Inc.	78,379	3,295
Mead Johnson Nutrition Co. Class A	23,331	<u>1,214</u>
		<u>8,071</u>
Household Products - 3.0%		
Colgate-Palmolive Co.	102,641	8,751
Procter & Gamble Co.	223,265	<u>14,126</u>
		<u>22,877</u>
Personal Products - 1.5%		
Estee Lauder Companies, Inc. Class A	80,528	5,224
Herbalife Ltd.	34,892	1,609
NBTY, Inc. (a)	96,372	<u>4,624</u>
		<u>11,457</u>

Tobacco - 0.8%		
Philip Morris International, Inc.	119,800	<u>6,249</u>
TOTAL CONSUMER STAPLES		<u>64,756</u>
ENERGY - 2.5%		
Energy Equipment & Services - 0.8%		
Schlumberger Ltd.	96,301	<u>6,111</u>
Oil, Gas & Consumable Fuels - 1.7%		
Denbury Resources, Inc. (a)	342,876	5,784
Common Stocks - continued		
	Shares	Value (000s)
ENERGY - continued		
Oil, Gas & Consumable Fuels - continued		
Peabody Energy Corp.	21,251	\$ 971
Range Resources Corp.	41,400	1,940
Southwestern Energy Co. (a)	95,703	<u>3,897</u>
		<u>12,592</u>

TOTAL ENERGY		<u>18,703</u>
FINANCIALS - 8.8%		
Capital Markets - 1.8%		
BlackRock, Inc. Class A	16,891	3,678
BlueBay Asset Management	139,703	764
Charles Schwab Corp.	253,451	4,737
JMP Group, Inc.	30,900	263
Morgan Stanley	123,200	3,609
T. Rowe Price Group, Inc.	6,900	<u>379</u>
		<u>13,430</u>
Commercial Banks - 2.6%		
M&T Bank Corp. (c)	30,402	2,413
PNC Financial Services Group, Inc.	101,896	6,083
Wells Fargo & Co.	362,765	<u>11,289</u>
		<u>19,785</u>
Consumer Finance - 1.3%		

American Express Co.	237,400	<u>9,795</u>
Diversified Financial Services - 3.0%		
CME Group, Inc.	18,488	5,844
Gimv NV	7,200	389
JPMorgan Chase & Co.	366,766	16,413
MSCI, Inc. Class A (a)	11,584	<u>418</u>
		<u>23,064</u>
Real Estate Management & Development - 0.1%		
CB Richard Ellis Group, Inc. Class A (a)	43,000	<u>682</u>
TOTAL FINANCIALS		<u>66,756</u>
HEALTH CARE - 14.4%		
Biotechnology - 3.1%		
Alexion Pharmaceuticals, Inc. (a)	41,290	2,245
Celgene Corp. (a)	32,590	2,019
Clinical Data, Inc. (a)	96,521	1,873
Dendreon Corp. (a)	45,700	1,667

Common Stocks - continued

	Shares	Value (000s)
HEALTH CARE - continued		
Biotechnology - continued		
Gilead Sciences, Inc. (a)	51,628	\$ 2,348
Human Genome Sciences, Inc. (a)(c)	81,900	2,473
Incyte Corp. (a)(c)	151,137	2,110
United Therapeutics Corp. (a)	165,302	<u>9,146</u>
		<u>23,881</u>
Health Care Equipment & Supplies - 2.6%		
AGA Medical Holdings, Inc.	72,200	1,173
C. R. Bard, Inc.	7,577	656
Conceptus, Inc. (a)	100,434	2,005
Covidien PLC	95,114	4,782
DENTSPLY International, Inc.	55,738	1,942
Edwards Lifesciences Corp. (a)	20,119	1,989

HeartWare International, Inc. CDI unit (a)	814,788	1,039
NuVasive, Inc. (a)(c)	107,419	4,855
Sonova Holding AG Class B	8,663	<u>1,076</u>
		<u>19,517</u>
Health Care Providers & Services - 4.9%		
Emergency Medical Services Corp. Class A (a)	42,800	2,420
Express Scripts, Inc. (a)	116,426	11,848
Henry Schein, Inc. (a)	45,077	2,655
Medco Health Solutions, Inc. (a)	250,506	16,173
VCA Antech, Inc. (a)	157,768	<u>4,422</u>
		<u>37,518</u>
Life Sciences Tools & Services - 1.6%		
Illumina, Inc. (a)	143,076	5,566
Life Technologies Corp. (a)	75,110	3,926
QIAGEN NV (a)	125,470	<u>2,885</u>
		<u>12,377</u>

Pharmaceuticals - 2.2%		
Allergan, Inc.	12,500	817
Novo Nordisk AS Series B	104,959	8,145
Teva Pharmaceutical Industries Ltd. sponsored ADR	123,265	<u>7,776</u>
		<u>16,738</u>
TOTAL HEALTH CARE		<u>110,031</u>
INDUSTRIALS - 9.5%		
Aerospace & Defense - 4.2%		
Goodrich Corp.	32,121	2,265
Common Stocks - continued		
	Shares	Value (000s)
INDUSTRIALS - continued		
Aerospace & Defense - continued		
Honeywell International, Inc.	152,739	\$ 6,914
Precision Castparts Corp.	44,200	5,601
United Technologies Corp.	240,100	<u>17,674</u>

		<u>32,454</u>
Air Freight & Logistics - 0.5%		
C.H. Robinson Worldwide, Inc.	66,600	<u>3,720</u>
Airlines - 0.3%		
Southwest Airlines Co.	181,190	<u>2,395</u>
Commercial Services & Supplies - 0.4%		
Republic Services, Inc.	67,300	1,953
Stericycle, Inc. (a)	5,500	300
Waste Connections, Inc. (a)	30,100	<u>1,022</u>
		<u>3,275</u>
Electrical Equipment - 0.9%		
Acuity Brands, Inc.	18,266	771
AMETEK, Inc.	83,500	3,462
Cooper Industries PLC Class A	17,500	839
Crompton Greaves Ltd.	253,564	<u>1,476</u>
		<u>6,548</u>

Industrial Conglomerates - 0.3%

3M Co.	30,000	<u>2,507</u>
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Machinery - 1.8%

Cummins, Inc.	71,200	4,411
Danaher Corp.	49,500	3,956
Ingersoll-Rand Co. Ltd.	43,823	1,528
PACCAR, Inc.	51,500	2,232
Weg SA	120,100	<u>1,290</u>
		<u>13,417</u>

Professional Services - 0.6%

51job, Inc. sponsored ADR (a)	21,310	384
CoStar Group, Inc. (a)(c)	9,065	376
Equifax, Inc.	13,100	469
Robert Half International, Inc.	104,100	<u>3,168</u>
		<u>4,397</u>

Common Stocks - continued

	Shares	Value (000s)
INDUSTRIALS - continued		
Road & Rail - 0.5%		
Avis Budget Group, Inc. (a)	80,585	\$ 927
Union Pacific Corp.	41,368	<u>3,032</u>
		<u>3,959</u>
TOTAL INDUSTRIALS		<u>72,672</u>
INFORMATION TECHNOLOGY - 38.7%		
Communications Equipment - 11.7%		
Cisco Systems, Inc. (a)	1,471,674	38,308
Juniper Networks, Inc. (a)	688,245	21,115
QUALCOMM, Inc.	601,272	25,247
Riverbed Technology, Inc. (a)	160,732	<u>4,565</u>
		<u>89,235</u>
Computers & Peripherals - 5.1%		
3PAR, Inc. (a)	144,296	1,443

Apple, Inc. (a)	134,612	31,624
EMC Corp. (a)	42,940	775
NetApp, Inc. (a)	160,456	<u>5,224</u>
		<u>39,066</u>
Electronic Equipment & Components - 3.2%		
Agilent Technologies, Inc. (a)	580,708	19,971
Corning, Inc.	161,385	3,262
IPG Photonics Corp. (a)	25,400	376
Keyence Corp.	1,600	<u>383</u>
		<u>23,992</u>
Internet Software & Services - 7.2%		
Baidu.com, Inc. sponsored ADR (a)	8,546	5,102
Constant Contact, Inc. (a)	26,150	607
eBay, Inc. (a)	46,200	1,245
Google, Inc. Class A (a)	46,034	26,102
GREE, Inc. (c)	29,000	1,772

NetEase.com, Inc. sponsored ADR (a)	92,847	3,293
Tencent Holdings Ltd.	67,300	1,350
The Knot, Inc. (a)	76,938	602
VeriSign, Inc. (a)	343,773	8,942
WebMD Health Corp. (a)(c)	133,286	<u>6,182</u>
		<u>55,197</u>
IT Services - 3.0%		
Accenture PLC Class A	39,915	1,674
Common Stocks - continued		
	Shares	Value (000s)
INFORMATION TECHNOLOGY - continued		
IT Services - continued		
Cognizant Technology Solutions Corp. Class A (a)	79,200	\$ 4,038
CyberSource Corp. (a)	198,340	3,499
MasterCard, Inc. Class A	17,738	4,505
The Western Union Co.	18,695	317

Visa, Inc. Class A	99,375	<u>9,046</u>
		<u>23,079</u>
Semiconductors & Semiconductor Equipment - 4.0%		
Applied Micro Circuits Corp. (a)	105,628	912
ASML Holding NV (NY Shares)	165,800	5,869
Avago Technologies Ltd.	156,100	3,209
Broadcom Corp. Class A	117,421	3,896
Marvell Technology Group Ltd. (a)	255,075	5,198
Monolithic Power Systems, Inc. (a)	355,026	7,917
PMC-Sierra, Inc. (a)	48,900	436
Rubicon Technology, Inc. (a)	39,752	803
Samsung Electronics Co. Ltd.	2,446	1,768
Xilinx, Inc.	30,500	<u>778</u>
		<u>30,786</u>
Software - 4.5%		
Advent Software, Inc. (a)(c)	1,987	89

AsiaInfo Holdings, Inc. (a)	55,200	1,462
Check Point Software Technologies Ltd. (a)	36,900	1,294
Citrix Systems, Inc. (a)	111,930	5,313
Informatica Corp. (a)	31,800	854
Nice Systems Ltd. sponsored ADR (a)	88,994	2,826
Oracle Corp.	146,328	3,759
Red Hat, Inc. (a)	42,500	1,244
Salesforce.com, Inc. (a)	28,850	2,148
Shanda Games Ltd. sponsored ADR	86,800	625
Solera Holdings, Inc.	138,145	5,339
Sourcefire, Inc. (a)	108,870	2,499
Taleo Corp. Class A (a)	27,763	719
VanceInfo Technologies, Inc. ADR (a)(c)	155,935	3,476
VMware, Inc. Class A (a)	45,715	<u>2,437</u>
		<u>34,084</u>
TOTAL INFORMATION TECHNOLOGY		<u>295,439</u>

Common Stocks - continued

	Shares	Value (000s)
MATERIALS - 3.3%		
Chemicals - 1.9%		
Air Products & Chemicals, Inc.	94,500	\$ 6,988
Ecolab, Inc.	31,000	1,362
The Mosaic Co.	106,200	<u>6,454</u>
		<u>14,804</u>
Metals & Mining - 1.4%		
Compass Minerals International, Inc.	48,000	3,851
Consolidated Thompson Iron Mines Ltd. (a)	678,800	<u>6,390</u>
		<u>10,241</u>
TOTAL MATERIALS		<u>25,045</u>
UTILITIES - 0.1%		
Independent Power Producers & Energy Traders - 0.1%		
Dynegy, Inc. Class A (a)	708,300	<u>892</u>

TOTAL COMMON STOCKS (Cost \$683,285)		<u>761,549</u>
Money Market Funds - 5.2%		
Fidelity Cash Central Fund, 0.19% (d)	3,069,860	3,070
Fidelity Securities Lending Cash Central Fund, 0.20% (b)(d)	36,737,408	<u>36,737</u>
TOTAL MONEY MARKET FUNDS (Cost \$39,807)		<u>39,807</u>
TOTAL INVESTMENT PORTFOLIO - 105.1% (Cost \$723,092)		<u>801,356</u>
NET OTHER ASSETS - (5.1)%		<u>(38,690)</u>
NET ASSETS - 100%		<u>\$ 762,666</u>

Legend

(a) Non-income producing

(b) Investment made with cash collateral received from securities on loan.

(c) Security or a portion of the security is on loan at period end.

(d) Affiliated fund that is available only to investment companies and other accounts managed by Fidelity Investments. The rate quoted is the annualized seven-day yield of the fund at period end. A complete unaudited listing of the fund's holdings as of its most recent quarter end is available upon request.

Affiliated Central Funds

Information regarding fiscal year to date income earned by the Fund from investments in Fidelity Central Funds is as follows:

Fund	Income earned (Amounts in thousands)
Fidelity Cash Central Fund	\$ 3
Fidelity Securities Lending Cash Central Fund	<u>120</u>
Total	<u>\$ 123</u>

Other Information

The following is a summary of the inputs used, as of March 31, 2010, involving the Fund's assets and liabilities carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

Valuation Inputs at Reporting Date:

Description (Amounts in thousands)	Total	Level 1	Level 2	Level 3
<u>Investments in Securities:</u>				
Equities:				
Consumer Discretionary	\$ 107,255	\$ 107,255	\$ -	\$ -
Consumer Staples	64,756	64,756	-	-
Energy	18,703	18,703	-	-

Financials	66,756	66,756	-	-
Health Care	110,031	110,031	-	-
Industrials	72,672	72,672	-	-
Information Technology	295,439	293,284	2,155	-
Materials	25,045	25,045	-	-
Utilities	892	892	-	-
Money Market Funds	<u>39,807</u>	<u>39,807</u>	-	-
Total Investments in Securities:	<u>\$ 801,356</u>	<u>\$ 799,201</u>	<u>\$ 2,155</u>	<u>\$ -</u>

Income Tax Information

At March 31, 2010, the cost of investment securities for income tax purposes was \$730,759,000. Net unrealized appreciation aggregated \$70,597,000, of which \$100,143,000 related to appreciated investment securities and \$29,546,000 related to depreciated investment securities.

Investment Valuation

Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. Security transactions are accounted for as of trade date. The Fund uses independent pricing services approved by the Board of Trustees to value its investments. When current market prices or quotations are not readily available or reliable, valuations may be determined in good faith in accordance with procedures adopted by the Board of Trustees. Factors used in determining value may include market or security specific events. The frequency with which these procedures are used cannot be predicted and they may be utilized to a significant extent. The value used for net asset value calculation under these procedures may differ from published prices for the same securities. The Fund categorizes the inputs to valuation techniques used to value its investments into a disclosure hierarchy consisting of three levels. Level 1 - quoted prices in active markets for identical investments. Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds etc.). Level 3 - unobservable inputs (including the Fund's own assumptions based on the best information available). Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value the Fund's investments by major category are as follows.

Equity securities, including restricted securities, for which market quotations are readily available, are valued at the last reported sale price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the

hierarchy. In the event there were no sales during the day or closing prices are not available, securities are valued at the last quoted bid price or may be valued using the last available price and are generally categorized as Level 2 in the hierarchy. For foreign equity securities, when significant market or security specific events arise, comparisons to the valuation of American Depositary Receipts, futures contracts, Exchange-traded funds (ETFs) and certain indexes as well as quoted prices for similar securities are used and are categorized as Level 2 in the hierarchy in these circumstances. Utilizing these techniques may result in transfers between Level 1 and Level 2. For restricted equity securities and private placements where observable inputs are limited, assumptions about market activity and risk are used and are categorized as Level 3 in the hierarchy.

Investments in open-end mutual funds, including the Fidelity Central Funds, are valued at their closing net asset value each business day and are categorized as Level 1 in the hierarchy. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued at amortized cost, which approximates value and are categorized as Level 2 in the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

Quarterly Report

The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.

Third party trademarks and service marks are the property of their respective owners. All other trademarks and service marks are the property of FMR LLC or an affiliate.

Quarterly Report

Quarterly Holdings Report

for

Fidelity® Mega Cap Stock Fund

March 31, 2010

1.799848.106

GII-QTLY-0510

Investments March 31, 2010 (Unaudited)

Showing Percentage of Net Assets

Common Stocks - 98.9%

	Shares	Value
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CONSUMER DISCRETIONARY - 9.6%**Auto Components - 0.6%**

Johnson Controls, Inc.	96,000	<u>\$ 3,167,040</u>
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Automobiles - 0.0%

Volkswagen AG rights 4/13/10 (a)	25,900	<u>16,092</u>
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Media - 2.1%

Comcast Corp. Class A (special) (non-vtg.)	237,200	4,262,484
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McGraw-Hill Companies, Inc.	99,100	3,532,915
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Time Warner, Inc.	22,800	712,956
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Viacom, Inc. Class B (non-vtg.) (a)	63,200	<u>2,172,816</u>
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		<u>10,681,171</u>
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Multiline Retail - 1.3%

Target Corp.	129,400	<u>6,806,440</u>
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Specialty Retail - 5.6%

Best Buy Co., Inc.	107,500	4,573,050
Home Depot, Inc.	200,600	6,489,410
Lowe's Companies, Inc.	356,000	8,629,440
Staples, Inc.	405,643	<u>9,487,990</u>
		<u>29,179,890</u>
TOTAL CONSUMER DISCRETIONARY		<u>49,850,633</u>
CONSUMER STAPLES - 6.9%		
Beverages - 0.7%		
The Coca-Cola Co.	62,600	<u>3,443,000</u>
Food & Staples Retailing - 1.5%		
CVS Caremark Corp.	37,600	1,374,656
Walgreen Co.	167,500	<u>6,212,575</u>
		<u>7,587,231</u>
Food Products - 1.2%		
Danone	58,117	3,501,039
Kellogg Co.	14,300	764,049

Nestle SA	42,627	<u>2,183,305</u>
		<u>6,448,393</u>
Household Products - 1.5%		
Procter & Gamble Co.	124,400	<u>7,870,788</u>
Tobacco - 2.0%		
Philip Morris International, Inc.	197,430	<u>10,297,949</u>
TOTAL CONSUMER STAPLES		<u>35,647,361</u>
Common Stocks - continued		
	Shares	Value
ENERGY - 11.7%		
Energy Equipment & Services - 1.5%		
Baker Hughes, Inc.	50,200	\$ 2,351,368
Schlumberger Ltd.	10,600	672,676
Smith International, Inc.	47,100	2,016,822
Weatherford International Ltd. (a)	156,900	<u>2,488,434</u>
		<u>7,529,300</u>

Oil, Gas & Consumable Fuels - 10.2%

BG Group PLC	51,755	895,935
Chevron Corp.	191,100	14,491,113
EOG Resources, Inc.	11,000	1,022,340
Exxon Mobil Corp.	302,071	20,232,716
Hess Corp.	4,100	256,455
Marathon Oil Corp.	104,000	3,290,560
Occidental Petroleum Corp.	71,500	6,044,610
Royal Dutch Shell PLC Class A sponsored ADR	57,838	3,346,507
Southwestern Energy Co. (a)	25,400	1,034,288
Suncor Energy, Inc.	68,900	<u>2,241,031</u>
		<u>52,855,555</u>
TOTAL ENERGY		<u>60,384,855</u>

FINANCIALS - 20.5%**Capital Markets - 3.1%**

Bank of New York Mellon Corp.	72,900	2,251,152
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Charles Schwab Corp.	166,100	3,104,409
Goldman Sachs Group, Inc.	35,100	5,989,113
Morgan Stanley	126,300	3,699,327
Northern Trust Corp.	22,100	<u>1,221,246</u>
		<u>16,265,247</u>
Commercial Banks - 8.4%		
BB&T Corp.	89,600	2,902,144
PNC Financial Services Group, Inc.	145,500	8,686,350
U.S. Bancorp, Delaware	239,200	6,190,496
Wells Fargo & Co.	815,653	<u>25,383,119</u>
		<u>43,162,109</u>
Diversified Financial Services - 8.3%		
Bank of America Corp.	1,165,035	20,795,875
JPMorgan Chase & Co.	492,800	<u>22,052,800</u>
		<u>42,848,675</u>
Common Stocks - continued		

	Shares	Value
FINANCIALS - continued		
Insurance - 0.4%		
ACE Ltd.	13,000	\$ 679,900
Allstate Corp.	13,600	439,416
The Chubb Corp.	16,900	<u>876,265</u>
		<u>1,995,581</u>
Real Estate Management & Development - 0.3%		
CB Richard Ellis Group, Inc. Class A (a)	99,400	<u>1,575,490</u>
TOTAL FINANCIALS		<u>105,847,102</u>
HEALTH CARE - 13.3%		
Biotechnology - 1.7%		
Amgen, Inc. (a)	99,290	5,933,570
Celgene Corp. (a)	7,400	458,504
Genzyme Corp. (a)	42,400	<u>2,197,592</u>
		<u>8,589,666</u>

Health Care Equipment & Supplies - 0.5%		
Baxter International, Inc.	12,900	750,780
St. Jude Medical, Inc. (a)	52,000	<u>2,134,600</u>
		<u>2,885,380</u>
Health Care Providers & Services - 1.5%		
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McKesson Corp.	11,800	775,496
Medco Health Solutions, Inc. (a)	45,300	2,924,568
WellPoint, Inc. (a)	31,400	<u>2,021,532</u>
		<u>7,655,036</u>
Pharmaceuticals - 9.6%		
Abbott Laboratories	150,000	7,902,000
Allergan, Inc.	25,700	1,678,724
GlaxoSmithKline PLC	2,700	51,838
Johnson & Johnson	188,300	12,277,160
Merck & Co., Inc.	290,700	10,857,645

Pfizer, Inc.	865,300	14,839,895
Roche Holding AG (participation certificate)	5,644	915,417
Teva Pharmaceutical Industries Ltd. sponsored ADR	20,000	<u>1,261,600</u>
		<u>49,784,279</u>
TOTAL HEALTH CARE		<u>68,914,361</u>
Common Stocks - continued		
	Shares	Value
INDUSTRIALS - 8.2%		
Aerospace & Defense - 2.5%		
European Aeronautic Defence and Space Co. EADS NV	63,200	\$ 1,271,500
Honeywell International, Inc.	211,600	9,579,132
Lockheed Martin Corp.	1,000	83,220
Raytheon Co.	31,400	<u>1,793,568</u>
		<u>12,727,420</u>
Air Freight & Logistics - 1.2%		
C.H. Robinson Worldwide, Inc.	22,300	1,245,455

United Parcel Service, Inc. Class B	79,700	<u>5,133,477</u>
		<u>6,378,932</u>
Commercial Services & Supplies - 0.2%		
Waste Management, Inc.	22,800	<u>785,004</u>
Industrial Conglomerates - 0.2%		
Siemens AG	12,995	<u>1,299,110</u>
Machinery - 3.1%		
Danaher Corp.	18,500	1,478,335
Deere & Co.	33,700	2,003,802
Ingersoll-Rand Co. Ltd.	259,000	9,031,330
PACCAR, Inc.	85,700	<u>3,714,238</u>
		<u>16,227,705</u>
Road & Rail - 1.0%		
Union Pacific Corp.	69,500	<u>5,094,350</u>
TOTAL INDUSTRIALS		<u>42,512,521</u>
INFORMATION TECHNOLOGY - 24.9%		

Communications Equipment - 6.8%

Cisco Systems, Inc. (a)	750,800	19,543,324
Juniper Networks, Inc. (a)	148,800	4,565,184
QUALCOMM, Inc.	268,700	<u>11,282,713</u>
		<u>35,391,221</u>

Computers & Peripherals - 7.1%

Apple, Inc. (a)	56,800	13,344,024
EMC Corp. (a)	332,500	5,998,300
Hewlett-Packard Co.	162,000	8,610,300
International Business Machines Corp.	66,400	<u>8,515,800</u>
		<u>36,468,424</u>

Electronic Equipment & Components - 0.9%

Corning, Inc.	224,200	<u>4,531,082</u>
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Common Stocks - continued

	Shares	Value
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INFORMATION TECHNOLOGY - continued

Internet Software & Services - 1.4%		
Google, Inc. Class A (a)	13,250	<u>\$ 7,512,883</u>
IT Services - 2.1%		
Accenture PLC Class A	51,900	2,177,205
MasterCard, Inc. Class A	22,000	5,588,000
Visa, Inc. Class A	31,900	<u>2,903,857</u>
		<u>10,669,062</u>
Semiconductors & Semiconductor Equipment - 3.8%		
Applied Materials, Inc.	137,600	1,854,848
ASML Holding NV (NY Shares)	150,300	5,320,620
Broadcom Corp. Class A	37,800	1,254,204
KLA-Tencor Corp.	44,500	1,375,940
Samsung Electronics Co. Ltd.	1,144	827,074
Taiwan Semiconductor Manufacturing Co. Ltd.	947,974	1,836,667
Taiwan Semiconductor Manufacturing Co. Ltd. sponsored ADR	335,600	3,520,444
Texas Instruments, Inc.	153,000	<u>3,743,910</u>

		<u>19,733,707</u>
Software - 2.8%		
Adobe Systems, Inc. (a)	118,500	4,191,345
Autonomy Corp. PLC (a)	108,647	3,006,307
Microsoft Corp.	44,500	1,302,515
Oracle Corp.	229,300	<u>5,890,717</u>
		<u>14,390,884</u>
TOTAL INFORMATION TECHNOLOGY		<u>128,697,263</u>
MATERIALS - 3.1%		
Chemicals - 3.1%		
Air Products & Chemicals, Inc.	18,400	1,360,680
Dow Chemical Co.	50,300	1,487,371
E.I. du Pont de Nemours & Co.	184,718	6,878,898
Monsanto Co.	88,100	<u>6,292,102</u>
		<u>16,019,051</u>
TELECOMMUNICATION SERVICES - 0.4%		

Diversified Telecommunication Services - 0.2%

Verizon Communications, Inc.	39,600	<u>1,228,392</u>
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Common Stocks - continued

	Shares	Value
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TELECOMMUNICATION SERVICES - continued**Wireless Telecommunication Services - 0.2%**

Sprint Nextel Corp. (a)	233,200	<u>\$ 886,160</u>
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TOTAL TELECOMMUNICATION SERVICES2,114,552**UTILITIES - 0.3%****Electric Utilities - 0.3%**

FirstEnergy Corp.	35,400	<u>1,383,786</u>
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TOTAL COMMON STOCKS

(Cost \$482,513,739)

511,371,485**Nonconvertible Preferred Stocks - 0.7%****CONSUMER DISCRETIONARY - 0.7%****Automobiles - 0.7%**

Porsche Automobil Holding SE	11,400	695,758
Volkswagen AG	25,900	2,375,355
Volkswagen AG (Bearer) (a)	4,000	<u>351,182</u>
		<u>3,422,295</u>
TOTAL NONCONVERTIBLE PREFERRED STOCKS (Cost \$3,360,161)		<u>3,422,295</u>
Money Market Funds - 0.3%		
Fidelity Cash Central Fund, 0.19% (b) (Cost \$1,583,540)	1,583,540	<u>1,583,540</u>
TOTAL INVESTMENT PORTFOLIO - 99.9% (Cost \$487,457,440)		<u>516,377,320</u>
NET OTHER ASSETS - 0.1%		<u>358,236</u>
NET ASSETS - 100%		<u>\$ 516,735,556</u>

Legend

(a) Non-income producing

(b) Affiliated fund that is available only to investment companies and other accounts managed by Fidelity Investments. The rate quoted is the annualized seven-day yield of the fund at period end. A complete unaudited listing of the fund's holdings as of its most recent quarter end is available upon request.

Affiliated Central Funds

Information regarding fiscal year to date income earned by the Fund from investments in Fidelity Central Funds is as follows:

Fund	Income earned
Fidelity Cash Central Fund	\$ 2,140
Fidelity Securities Lending Cash Central Fund	<u>4,535</u>
Total	<u>\$ 6,675</u>

Other Information

The following is a summary of the inputs used, as of March 31, 2010, involving the Fund's assets and liabilities carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

Valuation Inputs at Reporting Date:

Description	Total	Level 1	Level 2	Level 3
<u>Investments in Securities:</u>				
Equities:				
Consumer Discretionary	\$ 53,272,928	\$ 52,921,746	\$ 351,182	\$ -
Consumer Staples	35,647,361	35,647,361	-	-
Energy	60,384,855	60,384,855	-	-

Financials	105,847,102	105,847,102	-	-
Health Care	68,914,361	68,862,523	51,838	-
Industrials	42,512,521	41,213,411	1,299,110	-
Information Technology	128,697,263	128,697,263	-	-
Materials	16,019,051	16,019,051	-	-
Telecommunication Services	2,114,552	2,114,552	-	-
Utilities	1,383,786	1,383,786	-	-
Money Market Funds	<u>1,583,540</u>	<u>1,583,540</u>	=	=
Total Investments in Securities:	<u>\$ 516,377,320</u>	<u>\$ 514,675,190</u>	<u>\$ 1,702,130</u>	<u>\$ -</u>

Income Tax Information

At March 31, 2010, the cost of investment securities for income tax purposes was \$496,105,405. Net unrealized appreciation aggregated \$20,271,915, of which \$40,324,205 related to appreciated investment securities and \$20,052,290 related to depreciated investment securities.

Investment Valuation

Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. Security transactions are accounted for as of trade date. The Fund uses independent pricing services approved by the Board of Trustees to value its investments. When current market prices or quotations are not readily available or reliable, valuations may be determined in good faith in accordance with procedures adopted by the Board of Trustees. Factors used in determining value may include market or security specific events. The frequency with which these procedures are used cannot be predicted and they may be utilized to a significant extent. The value used for net asset value calculation under these procedures may differ from published prices for the same securities. The Fund categorizes the inputs to valuation techniques used to value its investments into a disclosure hierarchy consisting of three levels. Level 1 - quoted prices in active markets for identical investments. Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds etc.). Level 3 - unobservable inputs (including the Fund's own assumptions based on the best information available). Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value the Fund's investments by major category are as follows.

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Quarterly Report

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Quarterly Report

Quarterly Holdings Report

for

Fidelity Advisor Mega Cap Stock Fund

Class A

Class T

Class B

Class C

Institutional Class

March 31, 2010

Class A, Class T, Class B, Class C and

**Institutional Class are classes of
Fidelity® Mega Cap Stock Fund**

1.864815.102

AGII-QTLY-0510

Investments March 31, 2010 (Unaudited)

Showing Percentage of Net Assets

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	Shares	Value
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Auto Components - 0.6%		
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Johnson & Johnson	188,300	12,277,160
Merck & Co., Inc.	290,700	10,857,645
Pfizer, Inc.	865,300	14,839,895
Roche Holding AG (participation certificate)	5,644	915,417
Teva Pharmaceutical Industries Ltd. sponsored ADR	20,000	<u>1,261,600</u>
		<u>49,784,279</u>
TOTAL HEALTH CARE		<u>68,914,361</u>
Common Stocks - continued		
	Shares	Value
INDUSTRIALS - 8.2%		
Aerospace & Defense - 2.5%		
European Aeronautic Defence and Space Co. EADS NV	63,200	\$ 1,271,500
Honeywell International, Inc.	211,600	9,579,132
Lockheed Martin Corp.	1,000	83,220

Raytheon Co.	31,400	<u>1,793,568</u>
		<u>12,727,420</u>
Air Freight & Logistics - 1.2%		
C.H. Robinson Worldwide, Inc.	22,300	1,245,455
United Parcel Service, Inc. Class B	79,700	<u>5,133,477</u>
		<u>6,378,932</u>
Commercial Services & Supplies - 0.2%		
Waste Management, Inc.	22,800	<u>785,004</u>
Industrial Conglomerates - 0.2%		
Siemens AG	12,995	<u>1,299,110</u>
Machinery - 3.1%		
Danaher Corp.	18,500	1,478,335
Deere & Co.	33,700	2,003,802
Ingersoll-Rand Co. Ltd.	259,000	9,031,330
PACCAR, Inc.	85,700	<u>3,714,238</u>
		<u>16,227,705</u>

Road & Rail - 1.0%		
Union Pacific Corp.	69,500	<u>5,094,350</u>
TOTAL INDUSTRIALS		<u>42,512,521</u>
INFORMATION TECHNOLOGY - 24.9%		
Communications Equipment - 6.8%		
Cisco Systems, Inc. (a)	750,800	19,543,324
Juniper Networks, Inc. (a)	148,800	4,565,184
QUALCOMM, Inc.	268,700	<u>11,282,713</u>
		<u>35,391,221</u>
Computers & Peripherals - 7.1%		
Apple, Inc. (a)	56,800	13,344,024
EMC Corp. (a)	332,500	5,998,300
Hewlett-Packard Co.	162,000	8,610,300
International Business Machines Corp.	66,400	<u>8,515,800</u>
		<u>36,468,424</u>
Electronic Equipment & Components - 0.9%		

Corning, Inc.	224,200	<u>4,531,082</u>
Common Stocks - continued		
	Shares	Value
INFORMATION TECHNOLOGY - continued		
Internet Software & Services - 1.4%		
Google, Inc. Class A (a)	13,250	<u>\$ 7,512,883</u>
IT Services - 2.1%		
Accenture PLC Class A	51,900	2,177,205
MasterCard, Inc. Class A	22,000	5,588,000
Visa, Inc. Class A	31,900	<u>2,903,857</u>
		<u>10,669,062</u>
Semiconductors & Semiconductor Equipment - 3.8%		
Applied Materials, Inc.	137,600	1,854,848
ASML Holding NV (NY Shares)	150,300	5,320,620
Broadcom Corp. Class A	37,800	1,254,204
KLA-Tencor Corp.	44,500	1,375,940

Samsung Electronics Co. Ltd.	1,144	827,074
Taiwan Semiconductor Manufacturing Co. Ltd.	947,974	1,836,667
Taiwan Semiconductor Manufacturing Co. Ltd. sponsored ADR	335,600	3,520,444
Texas Instruments, Inc.	153,000	<u>3,743,910</u>
		<u>19,733,707</u>
Software - 2.8%		
Adobe Systems, Inc. (a)	118,500	4,191,345
Autonomy Corp. PLC (a)	108,647	3,006,307
Microsoft Corp.	44,500	1,302,515
Oracle Corp.	229,300	<u>5,890,717</u>
		<u>14,390,884</u>
TOTAL INFORMATION TECHNOLOGY		<u>128,697,263</u>
MATERIALS - 3.1%		
Chemicals - 3.1%		
Air Products & Chemicals, Inc.	18,400	1,360,680
Dow Chemical Co.	50,300	1,487,371

E.I. du Pont de Nemours & Co.	184,718	6,878,898
Monsanto Co.	88,100	<u>6,292,102</u>
		<u>16,019,051</u>
TELECOMMUNICATION SERVICES - 0.4%		
Diversified Telecommunication Services - 0.2%		
Verizon Communications, Inc.	39,600	<u>1,228,392</u>
Common Stocks - continued		
	Shares	Value
TELECOMMUNICATION SERVICES - continued		
Wireless Telecommunication Services - 0.2%		
Sprint Nextel Corp. (a)	233,200	<u>\$ 886,160</u>
TOTAL TELECOMMUNICATION SERVICES		<u>2,114,552</u>
UTILITIES - 0.3%		
Electric Utilities - 0.3%		
FirstEnergy Corp.	35,400	<u>1,383,786</u>
TOTAL COMMON STOCKS (Cost \$482,513,739)		<u>511,371,485</u>

Nonconvertible Preferred Stocks - 0.7%		
CONSUMER DISCRETIONARY - 0.7%		
Automobiles - 0.7%		
Porsche Automobil Holding SE	11,400	695,758
Volkswagen AG	25,900	2,375,355
Volkswagen AG (Bearer) (a)	4,000	<u>351,182</u>
		<u>3,422,295</u>
TOTAL NONCONVERTIBLE PREFERRED STOCKS (Cost \$3,360,161)		<u>3,422,295</u>
Money Market Funds - 0.3%		
Fidelity Cash Central Fund, 0.19% (b) (Cost \$1,583,540)	1,583,540	<u>1,583,540</u>
TOTAL INVESTMENT PORTFOLIO - 99.9% (Cost \$487,457,440)		<u>516,377,320</u>
NET OTHER ASSETS - 0.1%		<u>358,236</u>
NET ASSETS - 100%		<u>\$ 516,735,556</u>

Legend

(a) Non-income producing

(b) Affiliated fund that is available only to investment companies and other accounts managed by Fidelity Investments. The rate quoted is the annualized seven-day yield of the fund at period end. A complete unaudited listing of the fund's holdings as of its most recent quarter end is available upon request.

Affiliated Central Funds

Information regarding fiscal year to date income earned by the Fund from investments in Fidelity Central Funds is as follows:

Fund	Income earned
Fidelity Cash Central Fund	\$ 2,140
Fidelity Securities Lending Cash Central Fund	<u>4,535</u>
Total	<u>\$ 6,675</u>

Other Information

The following is a summary of the inputs used, as of March 31, 2010, involving the Fund's assets and liabilities carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

Valuation Inputs at Reporting Date:

Description	Total	Level 1	Level 2	Level 3
Investments in Securities:				
Equities:				

Consumer Discretionary	\$ 53,272,928	\$ 52,921,746	\$ 351,182	\$ -
Consumer Staples	35,647,361	35,647,361	-	-
Energy	60,384,855	60,384,855	-	-
Financials	105,847,102	105,847,102	-	-
Health Care	68,914,361	68,862,523	51,838	-
Industrials	42,512,521	41,213,411	1,299,110	-
Information Technology	128,697,263	128,697,263	-	-
Materials	16,019,051	16,019,051	-	-
Telecommunication Services	2,114,552	2,114,552	-	-
Utilities	1,383,786	1,383,786	-	-
Money Market Funds	<u>1,583,540</u>	<u>1,583,540</u>	=	=
Total Investments in Securities:	<u>\$ 516,377,320</u>	<u>\$ 514,675,190</u>	<u>\$ 1,702,130</u>	<u>\$ -</u>

Income Tax Information

At March 31, 2010, the cost of investment securities for income tax purposes was \$496,105,405. Net unrealized appreciation aggregated \$20,271,915, of which \$40,324,205 related to appreciated investment securities and \$20,052,290 related to depreciated investment securities.

Investment Valuation

Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. Security transactions are accounted for as of trade date. The Fund uses independent pricing services approved by the Board of Trustees to value its investments. When current market prices or quotations are not readily available or reliable, valuations may be determined in good faith in accordance with procedures adopted by the Board of Trustees. Factors used in determining value may include market or security specific events. The frequency with which these procedures are used cannot be predicted and they may be utilized to a significant extent. The value used for net asset value calculation under these procedures may differ from published prices for the same securities. The Fund categorizes the inputs to valuation techniques used to value its investments into a disclosure hierarchy consisting of three levels. Level 1 - quoted prices in active markets for identical investments. Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds etc.). Level 3 - unobservable inputs (including the Fund's own assumptions based on the best information available). Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value the Fund's investments by major category are as follows.

Equity securities, including restricted securities, for which market quotations are readily available, are valued at the last reported sale price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy. In the event there were no sales during the day or closing prices are not available, securities are valued at the last quoted bid price or may be valued using the last available price and are generally categorized as Level 2 in the hierarchy. For foreign equity securities, when significant market or security specific events arise, comparisons to the valuation of American Depositary Receipts, futures contracts, Exchange-traded funds (ETFs) and certain indexes as well as quoted prices for similar securities are used and are categorized as Level 2 in the hierarchy in these circumstances. Utilizing these techniques may result in transfers between Level 1 and Level 2. For restricted equity securities and private placements where observable inputs are limited, assumptions about market activity and risk are used and are categorized as Level 3 in the hierarchy.

Investments in open-end mutual funds, including the Fidelity Central Funds, are valued at their closing net asset value each business day and are categorized as Level 1 in the hierarchy. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued at amortized cost, which approximates value and are categorized as Level 2 in the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

Quarterly Report

The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please visit advisor.fidelity.com or call Fidelity at 1-877-208-0098 for a free copy of the fund's most recent prospectus and annual report.

Third party trademarks and service marks are the property of their respective owners. All other trademarks and service marks are the property of FMR LLC or an affiliate.

Quarterly Report

Item 2. Controls and Procedures

(a)(i) The President and Treasurer and the Chief Financial Officer have concluded that the Fidelity Hastings Street Trust's (the "Trust") disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act) provide reasonable assurances that material information relating to the Trust is made known to them by the

appropriate persons, based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this report.

(a)(ii) There was no change in the Trust's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act) that occurred during the Trust's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Trust's internal control over financial reporting.

Item 3. Exhibits

Certification pursuant to Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) is filed and attached hereto as Exhibit 99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Fidelity Hastings Street Trust

By:	<u>/s/Kenneth B. Robins</u>
	Kenneth B. Robins
	President and Treasurer
Date:	June 1, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By:	<u>/s/Kenneth B. Robins</u>
	Kenneth B. Robins
	President and Treasurer

Date:	June 1, 2010
By:	<u>/s/Christine Reynolds</u>
	Christine Reynolds
	Chief Financial Officer
Date:	June 1, 2010

I, Kenneth B. Robins, certify that:

1. I have reviewed this report on Form N-Q of Fidelity Hastings Street Trust;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based upon such evaluation; and
 - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: June 1, 2010

/s/Kenneth B. Robins

Kenneth B. Robins
President and Treasurer

I, Christine Reynolds, certify that:

1. I have reviewed this report on Form N-Q of Fidelity Hastings Street Trust;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based upon such evaluation; and
 - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: June 1, 2010

/s/Christine Reynolds

Christine Reynolds

Chief Financial Officer