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FORM N-CSRS

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FILER

MERRILL LYNCH GLOBAL GROWTH FUND INC

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSRS

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT
COMPANIES

Investment Company Act file number 811-08327

Name of Fund: Merrill Lynch Global Growth Fund, Inc.

Fund Address: P.O. Box 9011
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief
Executive Officer, Merrill Lynch Global Growth Fund, Inc.,
800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing
address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 08/31/05

Date of reporting period: 09/01/04 - 02/28/05

Item 1 - Report to Stockholders

Merrill Lynch
Global Growth
Fund, Inc.

Semi-Annual Report
February 28, 2005

(BULL LOGO) Merrill Lynch Investment Managers
www.mlim.ml.com

Mercury Advisors
A Division of Merrill Lynch Investment Managers
www.mercury.ml.com

This report is not authorized for use as an offer of sale or a solicitation of an offer to buy shares of the Fund unless accompanied or preceded by the Fund's current prospectus. Past performance results shown in this report should not be considered a representation of future performance. Investment return and principal value of shares will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Statements and other information herein are as dated and are subject to change.

A description of the policies and procedures that the Fund uses to determine how to vote proxies relating to portfolio securities is available (1) without charge, upon request, by calling toll-free 1-800-MER-FUND (1-800-637-3863); (2) at www.mutualfunds.ml.com and (3) on the Securities and Exchange Commission's Web site at <http://www.sec.gov>. Information about how the Fund voted proxies relating to securities held in the Fund's portfolio during the most recent 12-month period ended June 30 is available (1) at www.mutualfunds.ml.com and (2) on the Securities and Exchange Commission's Web site at <http://www.sec.gov>.

Merrill Lynch Global Growth Fund, Inc.
Box 9011
Princeton, NJ
08543-9011

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Merrill Lynch Global Growth Fund, Inc.

Portfolio Information as of February 28, 2005

Ten Largest Equity Holdings	Country of Origin	Percent of Net Assets
3M Co.	United States	4.1%
General Electric Co.	United States	3.4
The Dow Chemical Co.	United States	2.5
Banco Popular Espanol SA	Spain	2.4
Bank of America Corp.	United States	2.1
HSBC Holdings Plc	United Kingdom	2.0
Citigroup, Inc.	United States	2.0
US Bancorp	United States	1.9
Gilead Sciences, Inc.	United States	1.9
MBNA Corp.	United States	1.8

Five Largest Industries*	Percent of Net Assets
Commercial Banks	13.4%
Health Care Equipment & Supplies	8.3
Industrial Conglomerates	8.1
Chemicals	5.6
Energy Equipment & Services	4.6

* For Fund compliance purposes, "Industries" means any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Geographic Allocation by Country	Percent of Total Investments
United States	56.2%
Australia	10.4
Hong Kong	5.9
United Kingdom	4.9
India	3.9
Spain	3.3
Switzerland	2.7
South Korea	2.7
France	2.2
Germany	2.2
Sweden	1.1
China	0.9
South Africa	0.8
Canada	0.7
Denmark	0.4
Singapore	0.2
Ireland	0.1
Other*	1.4

* Includes portfolio holdings in short-term investments.

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

A Letter From the President

Dear Shareholder

Financial markets broadly posted positive returns over the most recent reporting period, with international equities providing some of the most impressive results.

<TABLE>
<CAPTION>

Total Returns as of February 28, 2005	6-month	12-month
<S>	<C>	<C>
U.S. equities (Standard & Poor's 500 Index)	+ 9.99%	+ 6.98%
International equities (MSCI Europe Australasia Far East Index)	+21.18	+18.68
Fixed income (Lehman Brothers Aggregate Bond Index)	+ 1.26	+ 2.43
Tax-exempt fixed income (Lehman Brothers Municipal Bond Index)	+ 2.40	+ 2.96
High yield bonds (Credit Suisse First Boston High Yield Index)	+ 7.53	+11.21

The U.S. economy has continued to show resilience in the face of the Federal Reserve Board's (the Fed) continued interest rate hikes and, more recently, higher oil prices. The Fed's measured tightening program recently brought the federal funds rate to 2.75% en route to a more "neutral" short-term interest rate target (relative to inflation). Since the U.S. presidential election, progress has been monitored on many fronts in Washington, although concerns remain about the structural problems of debt and deficits, as reflected by a significant decline in the U.S. dollar.

U.S. equities ended 2004 in a strong rally, but remained in a fairly narrow trading range for the first two months of 2005. Divergences were notable among sectors, with energy emerging as a clear leader. On the positive side, corporations have accelerated their hiring plans, capital spending remains reasonably robust and merger-and-acquisition activity has increased. Offsetting the positives are slowing corporate earnings growth, renewed energy price concerns and the potential for an economic slowdown. International equities, particularly in Asia, have benefited from higher economic growth rates (China recorded growth of 9.3% in 2004), stronger currencies and relatively reasonable valuations.

The major action in the bond market has been a flattening of the yield curve. As short-term interest rates continued to rise, yields on the long end of the curve remained relatively stable - even declining at certain points since the Fed's monetary tightening program began in June 2004. This phenomenon has been largely attributed to continued foreign interest in U.S. bonds, which has served to absorb much of the excess supply. By period-end, many believed long-term yields were long overdue for a rise.

Looking ahead, the environment is likely to be a challenging one for investors, with diversification and selectivity becoming increasingly important themes. With this in mind, we encourage you to meet with your financial advisor to review your goals and asset allocation and to rebalance your portfolio, as necessary, to ensure it remains aligned with your objectives and risk tolerance. As always, we thank you for trusting Merrill Lynch Investment Managers with your investment assets, and we look forward to serving you in the months and years ahead.

Sincerely,

(Robert C. Doll, Jr.)
Robert C. Doll, Jr.
President and Director

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

A Discussion With Your Fund's Portfolio Manager

The Fund significantly outperformed both its benchmark and its Lipper category average, benefiting from favorable geographic and

sector weightings, as well as good stock selection.

How did the Fund perform during the period in light of the existing market conditions?

For the six-month period ended February 28, 2005, Merrill Lynch Global Growth Fund, Inc.'s Class A, Class B, Class C, Class I and Class R Shares had total returns of +19.86%, +19.41%, +19.41%, +20.08% and +19.66%, respectively. (Fund results shown do not reflect sales charges and would be lower if sales charges were included. Complete performance information can be found on pages 6 - 8 of this report to shareholders.) Fund results significantly exceeded the +15.03% return of the Morgan Stanley Capital International (MSCI) World Index and the +14.26% average return of the Lipper Global Large Cap Growth Funds category for the same period. (Funds in this Lipper category invest primarily in equity securities both inside and outside the United States with relatively large market capitalizations and a focus on above-average growth.)

The global equity, bond and commodity markets, as well as the major currency relationships, were quite volatile during the six-month period, marked by rapid changes and uncertainties. The best equity market returns were realized outside the United States and Japan. We underweighted these two equity markets during the six-month period, a benefit to Fund performance. In addition, the Fund's holdings in South Korea, Australia, Hong Kong and India provided returns well above the benchmark.

Overweight positions in the consumer discretionary, materials, industrials, energy and information technology sectors, as well as the overweighting of specific stocks in these sectors, proved most instrumental in the Fund's outperformance. Leading performance in the consumer discretionary sector were Wynn Resorts Ltd., Hyundai Motor Co. (South Korea), Esprit Holdings Ltd. (Hong Kong), Best Buy Co., Inc., eBay, Inc., TechTronic Industries Co. Ltd. (India), Station Casinos, Inc. and British Sky Broadcasting Group Plc (U.K.). In the materials sector, the most positive contributors to performance were WMC Resources Ltd. (Australia), Cameco Corp. (Canada), Yanzhou Coal Mining Co., Ltd. (China) and Tata Iron & Steel Co. Ltd. (India). In the industrials sector, the major contributors to performance were ACS Actividades de Construccion y Servicios, SA (Spain), Wesfarmers Ltd. (Australia), PACCAR Inc., COSCO Pacific Ltd. (Hong Kong), Daewoo Shipbuilding & Marine Engineering Co., Ltd. (South Korea), Monster Worldwide Inc. and Toll Holdings Ltd. (Australia). In the energy sector, Transocean, Inc., Suncor Energy Inc. (Canada), Sasol Ltd. (South Africa), S-Oil Corp. (South Korea), Frontline Ltd., Diamond Offshore Drilling Inc., Petroleo Brasileiro SA (Brazil) and TransCanada Corp. (Canada) contributed most to performance. In the information technology sector, the major positive contributors were Adobe Systems Inc., Samsung Electronics Co. Ltd. (South Korea), Electronic Arts Inc., Motorola, Inc., Oracle Corp. (U.S.) and SINA Corp. (China). Also benefiting Fund performance were underweight positions in the financials, telecommunications and consumer staples sectors.

Negatively impacting relative performance during the period was the stock price depreciation of several of the Fund's health care holdings late in the period. This included Forest Laboratories, Inc., which was sold out of the portfolio, in addition to Gilead Sciences, Inc., Boston Scientific Corp. and St. Jude Medical, Inc.

What changes were made to the portfolio during the period?

Global economic growth appears to be slowing as we enter 2005, and there may be lower average levels of commodity and energy prices as the year evolves. Recessional conditions, which were unanticipated, are beginning to appear in Germany, the Netherlands and Italy, as well as in Japan. In the early months of 2005, growth in consumer spending on transportation, computers and consumer electronics in the United States has been disappointing. Consequently, we reduced the portfolio's exposure to companies in the consumer discretionary, information technology, materials and energy sectors. We also made adjustments to the portfolio in response to changes in the relative valuations and business fundamentals of the companies we own.

In the consumer discretionary sector, we trimmed the portfolio's weightings in Hyundai Motor and Porsche AG following their strong performance. We eliminated Best Buy, eBay and British Sky Broadcasting as the stocks appreciated and we became concerned about the possible slowdown in global consumer spending. We reduced exposure to the materials sector on stock price appreciation and concerns about relatively high valuations and major corporations' plans to increase the production of many basic materials around the globe. We eliminated holdings in WMC Resources, Ltd., POSCO (South Korea), BHP Billiton Ltd. (Australia), Phelps Dodge Corp., Freeport-McMoRan Copper & Gold, Inc., Aluminum Corp. of China Ltd., Rio Tinto Ltd. (U.K.) and JFE Holdings, Inc. (Japan). In the industrials sector, we liquidated our positions at profits in Wesfarmers, PACCAR, Monster Worldwide and Siemens. In the information technology sector, we took capital gains and sold our positions in Adobe Systems, Inc., Samsung Electronics Co. Ltd., Electronic Arts, Inc., Motorola, Inc. and Oracle Corp.

In the energy sector, we took profits on many of our holdings in the exploration and development and integrated energy segments, selling out of Suncor Energy, S-Oil Corp., Frontline, Diamond Offshore Drilling, Petroleo Brasileiro, TransCanada Corp. and BP Plc in the United Kingdom. We also took profits by selling Occidental Petroleum Corp. and Encana Corp. We maintained positions in companies that provide intellectual research and equipment and supplies to the corporations and governments that are increasing their spending on finding new oil reserves and that plan to invest to bring the products to the consuming markets. Portfolio holdings in this sector are Transocean Inc., Cooper Cameron Corp., Grant Prideco, Inc., National Oilwell Varco, Inc., Schlumberger Ltd. and Smith International, Inc. The increase in U.S. interest rates over the past nine months, coupled with higher energy costs, are more likely to slow economic growth and cause lower energy prices and earnings for the integrated and exploration and development companies that are not growing reserves and production at relatively high rates. We have had a positive secular view toward the energy sector during this decade. However, when global economies experience a slowdown in real growth or a recession, as occurred in 2001 in the United States, energy prices fall and the stocks of integrated companies generally decline.

In the U.S. industrials and materials sectors, we increased exposure to The Dow Chemical Co., E.I. DuPont de Nemours & Co., Air Products & Chemicals, Inc., Praxair, Inc., Caterpillar, Inc., Deere & Co., Boeing Co. and Lockheed Martin Corp. We believe these companies will see an acceleration in revenue and profit growth as the decline in the U.S. dollar (relative to the euro and yen) helps to shift global business toward these companies.

For the first time in several years, we increased exposure to the financials sector, adding investments in Bank of America Corp., Washington Mutual, Inc., Citigroup, Inc., U.S. Bancorp, Doral Financial Corp., Franklin Resources, Inc., MBNA Corp., HSBC Holdings Plc (U.K.), Lloyds TSB Group Plc (U.K.) and National Australia Bank Ltd. Although the U.S. Federal Reserve Board's continued increases in short-term interest rates will put a crimp on lending margins, we believe the recent acceleration of both commercial and consumer loan demand in the United States will offset the impact of narrower margins. Most of the financial companies added to the portfolio have relatively high dividend yields, which may shelter the stock prices as interest rates increase.

How would you characterize the Fund's position at the close of the period?

The Fund is positioned for a slowdown in U.S. economic growth, which is most likely to be led by a deceleration in consumer spending. The Fund's overweight position in the U.S. industrial sector reflects our expectation that chemical and industrial companies will benefit by taking global market share as a result of the substantial decline in the value of the U.S. dollar over the past two years. The Fund has investments in companies in Australia, South Korea, Hong Kong, India, South Africa and China. We believe these companies are poised to benefit from a continuation of the relatively high rates of

capital investment and real personal income growth in these markets. The new emerging growth markets of Asia, outside of Japan, have been a focus of our research over the past two years. On average, the investment returns from the stocks selected in these markets have been well above the overall average investment returns of the Fund. The portfolio has invested, on average, more than 20% of net assets in companies in the non-Japan Asian markets. This has contributed to the positive investment returns.

Lawrence R. Fuller
Vice President and Portfolio Manager

March 10, 2005

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

Performance Data

About Fund Performance

Investors are able to purchase shares of the Fund through multiple pricing alternatives:

* Class A Shares incur a maximum initial sales charge (front-end load) of 5.25% and an account maintenance fee of 0.25% per year (but no distribution fee).

* Class B Shares are subject to a maximum contingent deferred sales charge of 4% declining to 0% after six years. All Class B Shares purchased prior to June 1, 2001 will maintain the four-year schedule. In addition, Class B Shares are subject to a distribution fee of 0.75% per year and an account maintenance fee of 0.25% per year. These shares automatically convert to Class A Shares after approximately eight years. (There is no initial sales charge for automatic share conversions.) All returns for periods greater than eight years reflect this conversion.

* Class C Shares are subject to a distribution fee of 0.75% per year and an account maintenance fee of 0.25% per year. In addition, Class C Shares are subject to a 1% contingent deferred sales charge if redeemed within one year of purchase.

* Class I Shares incur a maximum initial sales charge (front-end load) of 5.25% and bear no ongoing distribution or account maintenance fees. Class I Shares are available only to eligible investors.

* Class R Shares do not incur a maximum sales charge (front-end load) or deferred sales charge. These shares are subject to a distribution fee of 0.25% per year and an account maintenance fee of 0.25% per year. Class R Shares are available only to certain retirement plans.

None of the past results shown should be considered a representation of future performance. Current performance may be lower or higher than the performance data quoted. Refer to www.mlim.ml.com to obtain performance data current to the most recent month-end. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The Fund may charge a 2% redemption fee for sales or exchanges of shares within 30 days of purchase. Performance data does not reflect this potential fee. Figures shown in each of the following tables assume reinvestment of all dividends and capital gain distributions, if any, at net asset value on the ex-dividend date. Investment return and principal value of shares will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Dividends paid to each class of shares will vary because of the different levels of account maintenance, distribution and transfer agency fees applicable to each class, which are deducted from the income available to be paid to shareholders.

Performance Data (continued)

<TABLE>
Recent Performance Results
<CAPTION>

As of February 28, 2005	6-Month Total Return	12-Month Total Return	Since Inception Total Return
<S>	<C>	<C>	<C>
ML Global Growth Fund, Inc.--Class A Shares*	+19.86%	+13.68%	+26.44%
ML Global Growth Fund, Inc.--Class B Shares*	+19.41	+12.80	+19.44
ML Global Growth Fund, Inc.--Class C Shares*	+19.41	+12.80	+19.37
ML Global Growth Fund, Inc.--Class I Shares*	+20.08	+13.95	+28.74
ML Global Growth Fund, Inc.--Class R Shares*	+19.66	+13.42	+53.90
MSCI World Index**	+15.03	+11.99	+42.51/+49.87

* Investment results shown do not reflect sales charges; results shown would be lower if a sales charge was included. Cumulative total investment returns are based on changes in net asset values for the periods shown, and assume reinvestment of all dividends and capital gains distributions at net asset value on the ex-dividend date. The Fund's inception dates are from 10/31/97 for Class A, Class B, Class C and Class I Shares and from 1/03/03 for Class R Shares.

** This unmanaged market capitalization-weighted Index is comprised of a representative sampling of large-, medium- and small-capitalization companies in 22 countries, including the United States. Since inception total returns are from 10/31/97 and 1/03/03.

</TABLE>

Performance Data (concluded)

Average Annual Total Return

	Return Without Sales Charge	Return With Sales Charge**
Class A Shares*		
One Year Ended 2/28/05	+13.68%	+ 7.71%
Five Years Ended 2/28/05 Inception (10/31/97)	- 9.36	-10.33
through 2/28/05	+ 3.25	+2.50

* Maximum sales charge is 5.25%.

** Assuming maximum sales charge.

	Return Without CDSC	Return With CDSC**
Class B Shares*		
One Year Ended 2/28/05	+12.80%	+ 8.80%
Five Years Ended 2/28/05 Inception (10/31/97)	-10.06	-10.38
through 2/28/05	+ 2.45	+ 2.45

* Maximum contingent deferred sales charge is 4% and is reduced to 0% after six years.

** Assuming payment of applicable contingent deferred sales charge.

	Return Without CDSC	Return With CDSC**
Class C Shares*		
One Year Ended 2/28/05	+12.80%	+11.80%
Five Years Ended 2/28/05	-10.07	-10.07

Inception (10/31/97) through 2/28/05 + 2.45 + 2.45

* Maximum contingent deferred sales charge is 1% and is reduced to 0% after one year.

** Assuming payment of applicable contingent deferred sales charge.

	Return Without Sales Charge	Return With Sales Charge**
Class I Shares*		
One Year Ended 2/28/05	+13.95%	+ 7.97%
Five Years Ended 2/28/05	- 9.14	-10.11
Inception (10/31/97) through 2/28/05	+ 3.51	+ 2.75

* Maximum sales charge is 5.25%.

** Assuming maximum sales charge.

Class R Shares	Return
One Year Ended 2/28/05	+13.42%
Inception (1/03/03) through 2/28/05	+22.16

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

Disclosure of Expenses

Shareholders of this Fund may incur the following charges: (a) expenses related to transactions, including sales charges, redemption fees and exchange fees; and (b) operating expenses including advisory fees, distribution fees including 12(b)-1 fees, and other Fund expenses. The following example (which is based on a hypothetical investment of \$1,000 invested on September 1, 2004 and held through February 28, 2005) is intended to assist shareholders both in calculating expenses based on an investment in the Fund and in comparing these expenses with similar costs of investing in other mutual funds.

The first table below provides information about actual account values and actual expenses. In order to estimate the expenses a shareholder paid during the period covered by this report, shareholders can divide their account value by \$1,000 and then multiply the result by the number in the first line under the heading entitled "Expenses Paid During the Period."

The second table below provides information about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses. In order to assist shareholders in comparing the ongoing expenses of investing in this Fund and other funds, compare the 5% hypothetical example with the 5% hypothetical examples that appear in other funds' shareholder reports.

The expenses shown in the table are intended to highlight shareholders ongoing costs only and do not reflect any transactional expenses, such as sales charges, redemption fees or exchange fees. Therefore, the second table is useful in comparing ongoing expenses only, and will not help shareholders determine the relative total expenses of owning different funds. If these transactional expenses were included, shareholder expenses would have been higher.

<TABLE>
<CAPTION>

Beginning Account Value	Ending Account Value	Expenses Paid During the Period* September 1, 2004
-------------------------	----------------------	--

<S> Actual	September 1, 2004 <C>	February 28, 2005 <C>	to February 28, 2005 <C>
Class A	\$1,000	\$1,198.60	\$ 7.41
Class B	\$1,000	\$1,194.10	\$11.64
Class C	\$1,000	\$1,194.10	\$11.75
Class I	\$1,000	\$1,200.80	\$ 6.06
Class R	\$1,000	\$1,196.60	\$ 8.82

Hypothetical (5% annual return before expenses)**

Class A	\$1,000	\$1,018.05	\$ 6.80
Class B	\$1,000	\$1,014.18	\$10.69
Class C	\$1,000	\$1,014.08	\$10.79
Class I	\$1,000	\$1,019.29	\$ 5.56
Class R	\$1,000	\$1,016.76	\$ 8.10

* For each class of the Fund, expenses are equal to the annualized expense ratio for the class (1.36% for Class A, 2.14% for Class B, 2.16% for Class C, 1.11% for Class I and 1.62% for Class R), multiplied by the average account value over the period, multiplied by 181/365 (to reflect the one-half year period shown).

** Hypothetical 5% annual return before expenses is calculated by pro-rating the number of days in the most recent fiscal half-year divided by 365.

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE> Schedule of Investments				(in U.S. dollars)
<CAPTION>				
AFRICA	Industry*	Shares Held	Common Stocks	Value
<S>	<S>	<C>	<S>	<C>
South Africa--0.9%	Food Products--0.3%	84,000	Tiger Brands Ltd.	\$ 1,475,604
	Industrial Conglomerates--0.3%	82,000	Barloworld Ltd.	1,499,901
	Specialty Retail--0.3%	29,000	Edgars Consolidated Stores Ltd.	1,486,268
			Total Common Stocks in Africa	4,461,773
EUROPE				
Denmark--0.4%	Electrical Equipment--0.4%	150,000	Vestas Wind Systems A/S (a) (e)	2,006,188
			Total Common Stocks in Denmark	2,006,188
France--2.2%	Pharmaceuticals--1.1%	75,000	Sanofi-Aventis	6,012,894
	Textiles, Apparel & Luxury Goods--1.1%	75,700	LVMH Moet Hennessy Louis Vuitton SA	5,621,877
			Total Common Stocks in France	11,634,771
Germany--0.5%	Textiles, Apparel & Luxury Goods--0.5%	12,000	Puma AG Rudolf Dassler Sport	2,835,060
			Total Common Stocks in Germany	2,835,060
Ireland--0.1%	Pharmaceuticals--0.1%	90,000	Elan Corp. Plc (a) (d)	720,000
			Total Common Stocks in Ireland	720,000
Spain--3.4%	Commercial Banks--2.4%	180,500	Banco Popular Espanol SA	12,530,380
	Construction & Engineering--1.0%	206,312	ACS Actividades de Construccion y Servicios, SA	5,274,316

			Total Common Stocks in Spain	17,804,696
Sweden--1.2%	Communications Equipment--0.6%	959,700	Telefonaktiebolaget LM Ericsson (e)	2,840,972
	Machinery--0.6%	65,200	SKF AB Class B	3,248,677
			Total Common Stocks in Sweden	6,089,649
Switzerland--2.7%	Health Care Equipment & Supplies--2.2%	86,700 32,600	Alcon, Inc. Synthes, Inc. (a)	7,486,545 3,955,354

				11,441,899
	Textiles, Apparel & Luxury Goods--0.5%	95,800	Swatch Group AG Registered Shares	2,680,415
			Total Common Stocks in Switzerland	14,122,314
United Kingdom--4.9%	Commercial Banks--3.0%	639,900 563,200	HSBC Holdings Plc Lloyds TSB Group Plc	10,695,971 5,311,601

				16,007,572
	Household Products--1.0%	166,300	Reckitt Benckiser Plc	5,251,997
	Trading Companies & Distributors--0.9%	225,000	Wolseley Plc	4,805,100
			Total Common Stocks in the United Kingdom	26,064,669
			Total Common Stocks in Europe--15.4%	81,277,347

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE>				(in U.S. dollars)
Schedule of Investments (continued)				
<CAPTION>				
NORTH AMERICA	Industry*	Shares Held	Common Stocks	Value
<S>	<S>	<C>	<S>	<C>
Canada--0.7%	Metals & Mining--0.7%	81,000	Cameco Corp.	\$ 3,700,089
			Total Common Stocks in Canada	3,700,089
United States--56.8%	Aerospace & Defense--2.4%	115,300 106,000	Boeing Co. Lockheed Martin Corp.	6,338,041 6,277,320

				12,615,361
	Biotechnology--2.9%	180,700 294,800	Celgene Corp. (a) Gilead Sciences, Inc. (a)	4,946,662 10,185,340

				15,132,002
	Capital Markets--1.1%	82,000	Franklin Resources, Inc.	5,755,580
	Chemicals--5.2%	60,600 241,500 85,000 87,500 28,000	Air Products & Chemicals, Inc. The Dow Chemical Co. E.I. Du Pont de Nemours & Co. Praxair, Inc. Sigma-Aldrich Corp.	3,794,772 13,318,725 4,530,500 3,922,625 1,725,080

				27,291,702
	Commercial Banks--4.0%	235,700 343,900	Bank of America Corp. U.S. Bancorp	10,995,405 10,231,025

				21,226,430

Consumer Finance--1.8%	377,300	MBNA Corp.	9,572,101
Diversified Financial Services--2.0%	217,800	Citigroup, Inc.	10,393,416
Energy Equipment & Services--4.6%	25,000 75,000 60,700 112,200 24,500 174,600	Cooper Cameron Corp. (a) Grant Prideco, Inc. (a) National Oilwell Varco, Inc. (a) Schlumberger Ltd. Smith International, Inc. Transocean, Inc. (a)	1,442,250 1,812,000 2,752,138 8,465,490 1,574,370 8,464,608
			----- 24,510,856
Food Products--1.4%	60,000 75,000	McCormick & Co., Inc. Wm. Wrigley Jr. Co.	2,279,400 4,992,000
			----- 7,271,400
Health Care Equipment & Supplies--5.8%	168,500 22,100 143,200 135,300 143,600 69,200	Boston Scientific Corp. (a) Intuitive Surgical, Inc. (a) Medtronic, Inc. St. Jude Medical, Inc. (a) Varian Medical Systems, Inc. (a) Zimmer Holdings, Inc. (a)	5,503,210 1,042,015 7,463,584 5,290,230 5,159,548 5,944,280
			----- 30,402,867
Health Care Providers & Services--2.6%	139,600 30,000 45,000	Caremark Rx, Inc. (a) UnitedHealth Group, Inc. WellPoint, Inc. (a)	5,343,888 2,734,800 5,492,700
			----- 13,571,388
Hotels, Restaurants & Leisure--3.3%	110,200 74,500 93,100	Carnival Corp. Station Casinos, Inc. Wynn Resorts Ltd. (a) (e)	5,992,676 4,540,030 6,663,167
			----- 17,195,873
Household Durables--0.6%	25,000	KB HOME	3,120,000
Household Products--1.2%	123,000	Procter & Gamble Co.	6,530,070
Industrial Conglomerates--7.5%	258,900 511,000	3M Co. General Electric Co.	21,732,066 17,987,200
			----- 39,719,266

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE>

Schedule of Investments (continued)

(in U.S. dollars)

<CAPTION>

NORTH AMERICA

(concluded)	Industry*	Shares Held	Common Stocks	Value
<S>	<S>	<C>	<S>	<C>
United States (concluded)	Internet Software & Services--0.9%	147,000	Yahoo!, Inc. (a)	\$ 4,743,690
	Machinery--2.1%	57,000 76,100	Caterpillar, Inc. Deere & Co.	5,417,850 5,411,471
				----- 10,829,321
	Media--1.0%	149,935 100,000	News Corp. Class B Walt Disney Co.	2,580,381 2,794,000
				----- 5,374,381
	Oil & Gas--1.3%	275,000	Sasol Ltd. (d)	6,987,750

Personal Products--1.1%	140,600	Avon Products, Inc.	6,013,462
Semiconductors & Semiconductor Equipment--0.7%	165,000	Intel Corp.	3,956,700
Software--1.3%	265,000	Microsoft Corp.	6,672,700
Thrifts & Mortgage Finance--1.8%	108,000 129,500	Doral Financial Corp. Washington Mutual, Inc.	4,283,280 5,433,820

			9,717,100
Trading Companies & Distributors--0.2%	39,400	MSC Industrial Direct Co. Class A	1,274,590
		Total Common Stocks in the United States	299,878,006
		Total Common Stocks in North America--57.5%	303,578,095
PACIFIC BASIN			
Australia--10.5%	Beverages--1.5%	833,000 634,800	Coca-Cola Amatil Ltd. Foster's Group Ltd.
			5,409,245 2,625,506

			8,034,751
	Biotechnology--1.1%	216,800	CSL Ltd.
	Capital Markets--1.6%	150,000 53,200	Macquarie Bank Ltd. Perpetual Trustees Australia Ltd.
			5,858,612 2,631,104

			8,489,716
	Commercial Banks--2.9%	239,400 209,100 225,400	Australia & New Zealand Banking Group Ltd. Commonwealth Bank of Australia National Australia Bank Ltd.
			4,061,319 6,013,963 5,153,292

			15,228,574
	Diversified Financial Services--0.2%	63,000	Australian Stock Exchange Ltd.
	Health Care Equipment & Supplies--0.3%	72,300	Cochlear Ltd.
	Insurance--1.0%	451,000	QBE Insurance Group Ltd.
	Media--1.1%	467,000	Publishing & Broadcasting Ltd.
	Road & Rail--0.8%	419,000	Toll Holdings Ltd.
			Total Common Stocks in Australia
			55,519,756
China--1.0%	Electrical Equipment--0.1%	170,000	BYD Company Limited 'H'
	Metals & Mining--0.9%	2,872,000	Yanzhou Coal Mining Co., Ltd.
			520,954 4,529,417

			Total Common Stocks in China
			5,050,371

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE>
Schedule of Investments (continued) (in U.S. dollars)
<CAPTION>

PACIFIC BASIN (concluded)	Industry*	Shares Held	Common Stocks	Value
<S>	<S>	<C>	<S>	<C>
Hong Kong--5.9%	Airlines--1.5%	4,307,000	Cathay Pacific Airways Ltd.	\$ 7,897,027

	Construction & Engineering--0.9%	1,675,000	Cheung Kong Infrastructure Holdings Ltd.	5,079,239
	Distributors--0.3%	1,099,000	China Resources Enterprise Ltd.	1,564,132
	Marine--0.7%	1,157,000	NWS Holdings Ltd.	1,676,349
		465,000	Orient Overseas International Ltd.	1,997,333

				3,673,682
	Real Estate--0.2%	1,071,800	Shun Tak Holdings Ltd.	1,065,046
	Specialty Retail--1.0%	728,000	Esprit Holdings Ltd.	5,180,565
	Transportation Infrastructure--1.3%	1,584,000	COSCO Pacific Ltd.	3,533,924
		1,584,000	China Merchants Holdings International Co., Ltd.	3,330,824

				6,864,748
			Total Common Stocks in Hong Kong	31,324,439
India--3.9%	Automobiles--0.3%	142,600	Tata Motors Ltd.	1,554,046
	Commercial Banks--1.1%	250,000	HDFC Bank Ltd.	3,365,252
		69,918	ICICI Bank Ltd.	610,580
		75,000	ICICI Bank Ltd. (d)	1,698,750

				5,674,582
	Construction & Engineering--0.3%	67,200	Larsen & Toubro Ltd.	1,673,450
	Construction Materials--0.0%	21,923	Ultra Tech Cement Ltd.	187,175
	Electrical Equipment--0.2%	56,300	Bharat Heavy Electricals Ltd.	1,108,439
	Household Products--0.4%	550,000	Hindustan Lever Ltd.	1,816,514
	Industrial Conglomerates--0.3%	55,000	Grasim Industries Ltd	1,697,431
	Machinery--0.1%	17,100	Bharat Forge Ltd.	520,648
	Metals & Mining--0.9%	60,000	Hindalco Industries Ltd.	1,919,105
		285,000	Tata Iron & Steel Co., Ltd.	2,761,101

				4,680,206
	Software--0.3%	50,100	Tata Consultancy Services Ltd.	1,586,768
			Total Common Stocks in India	20,499,259
Singapore--0.2%	Beverages--0.1%	112,000	Asia Pacific Breweries Ltd.	561,913
	Food Products--0.1%	600,000	People's Food Holdings Ltd.	498,630
			Total Common Stocks in Singapore	1,060,543
South Korea--2.7%	Automobiles--1.3%	118,800	Hyundai Motor Co.	6,834,098
	Chemicals--0.4%	42,300	LG Chem Ltd.	1,975,261
	Diversified Telecommunication Services--0.6%	75,600	KT Corp.	3,124,650
	Machinery--0.4%	130,100	Daewoo Shipbuilding & Marine Engineering Co., Ltd.	2,404,232
			Total Common Stocks in South Korea	14,338,241
			Total Common Stocks in the Pacific Basin--24.2%	127,792,609

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE>
Schedule of Investments (concluded) (in U.S. dollars)
<CAPTION>

EUROPE <S>	Industry* <S>	Shares Held <C>	Preferred Stocks <S>	Value <C>
Germany--1.7%	Automobiles--1.7%	12,537	Porsche AG	\$ 9,074,494
			Total Preferred Stocks in Europe--1.7%	9,074,494
			Total Preferred Stocks (Cost--\$5,121,471)--1.7%	9,074,494

<CAPTION>

	Beneficial Interest <C>	Short-Term Securities <S>	<C>
	\$ 3,131,516	Merrill Lynch Liquidity Series, LLC Cash Sweep Series I (b)	3,131,516
	4,492,550	Merrill Lynch Liquidity Series, LLC Money Market Series (b) (c)	4,492,550
		Total Short-Term Securities (Cost--\$7,624,066)--1.4%	7,624,066
	Total Investments (Cost--\$466,961,328**)--101.1%		533,808,384
	Liabilities in Excess of Other Assets--(1.1%)		(6,045,539)
	Net Assets--100.0%		=====
			\$ 527,762,845
			=====

* For Fund compliance purposes, "Industry" means any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

** The cost and unrealized appreciation (depreciation) of investments as of February 28, 2005, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 467,041,817	=====
Gross unrealized appreciation	\$ 79,190,101	
Gross unrealized depreciation	(12,423,534)	-----
Net unrealized appreciation	\$ 66,766,567	=====

(a) Non-income producing security.

(b) Investments in companies considered to be an affiliate of the Fund (such companies are defined as "Affiliated Companies" in Section 2(a)(3) of the Investment Company Act of 1940) were as follows:

Affiliate	Net Activity	Interest Income
Merrill Lynch Liquidity Series, LLC Cash Sweep Series I	\$ 2,117,880	\$64,067
Merrill Lynch Liquidity Series, LLC Money Market Series	\$(53,639,250)	\$44,501

(c) Security was purchased with the cash proceeds from securities loans.

(d) Depositary Receipts.

(e) Security, or a portion of security, is on loan.

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE>
 Statement of Assets and Liabilities
 <CAPTION>

As of February 28, 2005

<S>	<S>	<C>	<C>
Assets			
	Investments in unaffiliated securities, at value (including securities loaned of \$4,316,085) (identified cost--\$459,337,262)		\$ 526,184,318
	Investments in affiliated securities, at value (identified cost--\$7,624,066)		7,624,066
	Receivables:		
	Dividends	\$ 2,114,250	
	Capital shares sold	343,558	
	Interest from affiliates	10,417	
	Securities lending	1,244	2,469,469

	Prepaid expenses		137,696

	Total assets		536,415,549

Liabilities

	Collateral on securities loaned, at value		4,492,550
	Deferred foreign capital gain tax		189,339
	Payables:		
	Capital shares redeemed	2,241,988	
	Securities purchased	838,102	
	Other affiliates	332,600	
	Investment adviser	260,440	
	Distributor	255,881	3,929,011

	Accrued expenses and other liabilities		41,804

	Total liabilities		8,652,704

Net Assets

	Net assets		\$ 527,762,845
			=====

Net Assets Consist of

	Class A Shares of Common Stock, \$.10 par value, 100,000,000 shares authorized		\$ 1,007,918
	Class B Shares of Common Stock, \$.10 par value, 300,000,000 shares authorized		2,512,059
	Class C Shares of Common Stock, \$.10 par value, 100,000,000 shares authorized		627,003
	Class I Shares of Common Stock, \$.10 par value, 100,000,000 shares authorized		1,155,390
	Class R Shares of Common Stock, \$.10 par value, 300,000,000 shares authorized		1,142
	Paid-in capital in excess of par		1,006,119,296
	Undistributed investment income--net	\$ 2,624,593	
	Accumulated realized capital losses--net	(553,013,384)	
	Unrealized appreciation--net	66,728,828	

	Total accumulated losses--net		(483,659,963)

	Net Assets		\$ 527,762,845
			=====

Net Asset Value

	Class A--Based on net assets of \$102,290,675 and 10,079,175 shares outstanding	\$ 10.15
		=====
	Class B--Based on net assets of \$245,627,542 and 25,120,590 shares outstanding	\$ 9.78
		=====
	Class C--Based on net assets of \$61,292,416 and 6,270,027 shares outstanding	\$ 9.78
		=====
	Class I--Based on net assets of \$118,438,149 and 11,553,904 shares outstanding	\$ 10.25
		=====
	Class R--Based on net assets of \$114,063 and 11,420 shares outstanding	\$ 9.99
		=====

See Notes to Financial Statements.

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE>
Statement of Operations
<CAPTION>

For the Six Months Ended February 28, 2005

<S>	<S>	<C>	<C>
Investment Income			
Dividends (net of \$237,381 foreign withholding tax)			\$ 7,245,728
Interest from affiliates			64,067
Securities lending--net			44,501

Total income			7,354,296

Expenses			
Investment advisory fees	\$	2,003,698	
Account maintenance and distribution fees--Class B		1,272,229	
Transfer agent fees--Class B		322,905	
Account maintenance and distribution fees--Class C		312,721	
Account maintenance fees--Class A		127,901	
Transfer agent fees--Class I		125,945	
Accounting services		117,813	
Transfer agent fees--Class A		111,916	
Transfer agent fees--Class C		83,678	
Custodian fees		77,183	
Printing and shareholder reports		52,347	
Professional fees		36,178	
Directors' fees and expenses		33,245	
Registration fees		31,760	
Pricing fees		5,016	
Account maintenance and distribution fees--Class R		420	
Transfer agent fees--Class R		191	
Other		16,850	

Total expenses			4,731,996

Investment income--net			2,622,300

Realized & Unrealized Gain (Loss)--Net			
Realized gain (loss) on:			
Investments (including \$2,239 foreign capital gain tax)--net		69,437,656	
Foreign currency transactions--net		(395,975)	69,041,681

Change in unrealized appreciation on:			
Investments (including \$187,100 deferred foreign capital gain tax)--net		24,775,638	
Foreign currency transactions--net		40,108	24,815,746

Total realized and unrealized gain--net			93,857,427

Net Increase in Net Assets Resulting from Operations			\$ 96,479,727
			=====

See Notes to Financial Statements.

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE>
Statements of Changes in Net Assets
<CAPTION>

<S>	<S>	For the Six Months Ended February 28, 2005	For the Year Ended August 31, 2004
<S>	<S>	<C>	<C>
Increase (Decrease) in Net Assets:			

Operations

Investment income--net	\$ 2,622,300	\$ 2,494,664
Realized gain--net	69,041,681	113,251,216
Change in unrealized appreciation--net	24,815,746	(36,489,741)
Net increase in net assets resulting from operations	96,479,727	79,256,139

Dividends to Shareholders

Investment income--net:		
Class A	(18,378)	--
Class B	--	--
Class C	--	--
Class I	(328,352)	--
Class R	(303)	--
Net decrease in net assets resulting from dividends to shareholders	(347,033)	--

Capital Share Transactions

Net decrease in net assets derived from capital share transactions	(87,300,990)	(203,244,671)
--	--------------	---------------

Redemption Fees

Redemption fees	29	(293)
-----------------	----	-------

Net Assets

Total increase (decrease) in net assets	8,831,733	(123,988,825)
Beginning of period	518,931,112	642,919,937
End of period*	\$ 527,762,845	\$ 518,931,112
* Undistributed investment income--net	\$ 2,624,593	\$ 349,326

See Notes to Financial Statements.

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE>

Financial Highlights

<CAPTION>

	Class A				
	For the Six Months Ended February 28, 2005	2004	For the Year Ended August 31, 2003	2002	2001
The following per share data and ratios have been derived from information provided in the financial statements.	<C>	<C>	<C>	<C>	<C>
<S> <S>	<C>	<C>	<C>	<C>	<C>
Per Share Operating Performance					
Net asset value, beginning of period	\$ 8.47	\$ 7.51	\$ 6.95	\$ 9.44	\$ 17.95
Investment income (loss)--net***	.07	.07	.03	(.02)	--++
Realized and unrealized gain (loss)--net	1.61	.89	.53	(2.47)	(6.64)
Total from investment operations	1.68	.96	.56	(2.49)	(6.64)
Less dividends and distributions from:					
Investment income--net	----	--	--	--	--
Realized gain--net	--	--	--	--	(.58)
In excess of realized gain--net	--	--	--	--	(1.29)
Total dividends and distributions	----	--	--	--	(1.87)
Net asset value, end of period	\$ 10.15	\$ 8.47	\$ 7.51	\$ 6.95	\$ 9.44
Total Investment Return**					
Based on net asset value per share	19.86%++	12.78%	8.06%	(26.38%)	(39.58%)

Ratios to Average Net Assets

Expenses	1.36%*	1.37%	1.42%	1.31%	1.18%
Investment income (loss)--net	1.40%*	.87%	.40%	(.18%)	(.001%)

Supplemental Data

Net assets, end of period (in thousands)	\$ 102,291	\$ 98,519	\$ 110,092	\$ 130,310	\$ 240,027
Portfolio turnover	57.03%	71.91%	121.00%	105.73%	126.37%

* Annualized.

** Total investment return excludes the effects of sales charges.

*** Based on average shares outstanding.

++ Aggregate total investment return.

+++ Amount is less than \$(.01) per share.

See Notes to Financial Statements.

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE>
 Financial Highlights (continued)
 <CAPTION>

The following per share data and ratios have been derived from information provided in the financial statements.	Class B				
	For the Six Months Ended February 28, 2005	2004	For the Year Ended August 31, 2003	2002	2001
<S> <S> Per Share Operating Performance	<C>	<C>	<C>	<C>	<C>
Net asset value, beginning of period	\$ 8.19	\$ 7.32	\$ 6.83	\$ 9.35	\$ 17.75
Investment income (loss)--net***	.03	--+++	(.03)	(.08)	(.10)
Realized and unrealized gain (loss)--net	1.56	.87	.52	(2.44)	(6.56)
Total from investment operations	1.59	.87	.49	(2.52)	(6.66)
Less distributions from:					
Realized gain--net	--	--	--	--	(.54)
In excess of realized gain--net	--	--	--	--	(1.20)
Total distributions	--	--	--	--	(1.74)
Net asset value, end of period	\$ 9.78	\$ 8.19	\$ 7.32	\$ 6.83	\$ 9.35

Total Investment Return**

Based on net asset value per share	19.41%++	11.89%	7.17%	(26.95%)	(40.01%)
------------------------------------	----------	--------	-------	----------	----------

Ratios to Average Net Assets

Expenses	2.14%*	2.16%	2.22%	2.09%	1.95%
Investment income (loss)--net	.60%*	.05%	(.43%)	(.99%)	(.77%)

Supplemental Data

Net assets, end of period (in thousands)	\$ 245,628	\$ 252,691	\$ 327,483	\$ 456,393	\$1,046,889
Portfolio turnover	57.03%	71.91%	121.00%	105.73%	126.37%

* Annualized.

** Total investment return excludes the effects of sales charges.

*** Based on average shares outstanding.

++ Aggregate total investment return.

+++ Amount is less than \$.01 per share.

See Notes to Financial Statements.

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE>

Financial Highlights (continued)

<CAPTION>

	Class C				
	For the Six Months Ended February 28, 2005	2004	For the Year Ended August 31, 2003	2002	2001
<S>	<C>	<C>	<C>	<C>	<C>
The following per share data and ratios have been derived from information provided in the financial statements.					
Per Share Operating Performance					
Net asset value, beginning of period	\$ 8.19	\$ 7.32	\$ 6.83	\$ 9.36	\$ 17.76
Investment income (loss)--net***	.03	--+++	(.03)	(.08)	(.10)
Realized and unrealized gain (loss)--net	1.56	.87	.52	(2.45)	(6.56)
Total from investment operations	1.59	.87	.49	(2.53)	(6.66)
Less distributions from:					
Realized gain--net	--	--	--	--	(.54)
In excess of realized gain--net	--	--	--	--	(1.20)
Total distributions	--	--	--	--	(1.74)
Net asset value, end of period	\$ 9.78	\$ 8.19	\$ 7.32	\$ 6.83	\$ 9.36
Total Investment Return**					
Based on net asset value per share	19.41%++	11.89%	7.17%	(27.03%)	(39.97%)
Ratios to Average Net Assets					
Expenses	2.16%*	2.18%	2.24%	2.11%	1.96%
Investment income (loss)--net	.59%*	.05%	(.43%)	(.99%)	(.78%)
Supplemental Data					
Net assets, end of period (in thousands)	\$ 61,292	\$ 60,771	\$ 72,249	\$ 95,117	\$ 197,356
Portfolio turnover	57.03%	71.91%	121.00%	105.73%	126.37%

* Annualized.

** Total investment return excludes the effects of sales charges.

*** Based on average shares outstanding.

++ Aggregate total investment return.

+++ Amount is less than \$.01 per share.

See Notes to Financial Statements.

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE>
 Financial Highlights (continued)
 <CAPTION>

	Class I				
	For the Six Months Ended February 28, 2005	2004	For the Year Ended August 31,		
<S>	<C>	<C>	2003	2002	2001
<S>	<C>	<C>	<C>	<C>	<C>
The following per share data and ratios have been derived from information provided in the financial statements.					
Per Share Operating Performance					
Net asset value, beginning of period	\$ 8.56	\$ 7.58	\$ 7.00	\$ 9.48	\$ 18.01
Investment income--net***	.08	.09	.04	--+++	.03
Realized and unrealized gain (loss)--net	1.64	.89	.54	(2.48)	(6.65)
Total from investment operations	1.72	.98	.58	(2.48)	(6.62)
Less dividends and distributions from:					
Investment income--net	(.03)	--	--	--	--
Realized gain--net	--	--	--	--	(.59)
In excess of realized gain--net	--	--	--	--	(1.32)
Total dividends and distributions	(.03)	--	--	--	(1.91)
Net asset value, end of period	\$ 10.25	\$ 8.56	\$ 7.58	\$ 7.00	\$ 9.48
Total Investment Return**					
Based on net asset value per share	20.08%++	12.93%	8.29%	(26.16%)	(39.39%)
Ratios to Average Net Assets					
Expenses	1.11%*	1.13%	1.16%	1.06%	.93%
Investment income--net	1.66%*	1.05%	.63%	.04%	.25%
Supplemental Data					
Net assets, end of period (in thousands)	\$ 118,438	\$ 106,785	\$ 133,096	\$ 55,525	\$ 155,922
Portfolio turnover	57.03%	71.91%	121.00%	105.73%	126.37%
* Annualized.					
** Total investment return excludes the effects of sales charges.					
*** Based on average shares outstanding.					
++ Aggregate total investment return.					
+++ Amount is less than \$.01 per share.					
See Notes to Financial Statements.					

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

<TABLE>
 Financial Highlights (concluded)
 <CAPTION>

	Class R		
	For the Six Months Ended February 28, 2005	For the Year Ended August 31, 2004	For the Period January 3, 2003++ to August 31, 2003
<S>	<C>	<C>	<C>
The following per share data and ratios have been derived from information provided in the financial statements.			
Per Share Operating Performance			
Net asset value, beginning of period	\$ 8.36	\$ 7.39	\$ 6.50

Investment income--net***	.05	.08	.06
Realized and unrealized gain--net	1.59	.89	.83
Total from investment operations	1.64	.97	.89
Less dividends from investment income--net	(.01)	--	--
Net asset value, end of period	\$ 9.99	\$ 8.36	\$ 7.39

Total Investment Return**

Based on net asset value per share	19.66%+++	13.13%	13.69%+++
------------------------------------	-----------	--------	-----------

Ratios to Average Net Assets

Expenses	1.62%*	1.56%	1.64%*
Investment income--net	1.14%*	1.36%	.66%*

Supplemental Data

Net assets, end of period (in thousands)	\$ 114	\$ 166	---++++
Portfolio turnover	57.03%	71.91%	121.00%

* Annualized.

** Total investment return excludes the effects of sales charges.

*** Based on average shares outstanding.

++ Commencement of operations.

+++ Aggregate total investment return.

++++ Amount is less than \$1,000.

See Notes to Financial Statements.

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

Notes to Financial Statements

1. Significant Accounting Policies:

Merrill Lynch Global Growth Fund, Inc. (the "Fund") is registered under the Investment Company Act of 1940, as amended, as a diversified, open-end management investment company. The Fund's financial statements are prepared in conformity with U.S. generally accepted accounting principles, which may require the use of management accruals and estimates. Actual results may differ from these estimates. These unaudited financial statements reflect all adjustments, which are, in the opinion of management, necessary to present a fair statement of the results for the interim period. All such adjustments are of a normal, recurring nature. The Fund offers multiple classes of shares. Shares of Class A and Class I are sold with a front-end sales charge. Shares of Class B and Class C may be subject to a contingent deferred sales charge. Class R Shares are sold only to certain retirement plans. All classes of shares have identical voting, dividend, liquidation and other rights and the same terms and conditions, except that Class A, Class B, Class C and Class R Shares bear certain expenses related to the account maintenance of such shares, and Class B, Class C and Class R Shares also bear certain expenses related to the distribution of such shares. Each class has exclusive voting rights with respect to matters relating to its account maintenance and distribution expenditures (except that Class B shareholders have voting rights with respect to material changes to the Class A distribution plan). Income, expenses (other than expenses attributable to a specific class) and realized and unrealized gains and losses are allocated

daily to each class based on its relative net assets. The following is a summary of significant accounting policies followed by the Fund.

(a) Valuation of investments--Equity securities that are held by the Fund that are traded on stock exchanges or the Nasdaq National Market are valued at the last sale price or official close price on the exchange, as of the close of business on the day the securities are being valued or, lacking any sales, at the last available bid price for long positions, and at the last available ask price for short positions. In cases where equity securities are traded on more than one exchange, the securities are valued on the exchange designated as the primary market by or under the authority of the Board of Directors of the Fund. Long positions traded in the over-the-counter ("OTC") market, Nasdaq Small Cap or Bulletin Board are valued at the last available bid price or yield equivalent obtained from one or more dealers or pricing services approved by the Board of Directors of the Fund. Short positions traded in the OTC market are valued at the last available ask price. Portfolio securities that are traded both in the OTC market and on a stock exchange are valued according to the broadest and most representative market.

Options written are valued at the last sale price in the case of exchange-traded options or, in the case of options traded in the OTC market, the last ask price. Options purchased are valued at their last sale price in the case of exchange-traded options or, in the case of options traded in the OTC market, the last bid price. Swap agreements are valued daily based upon quotations from market makers. Financial futures contracts and options thereon, which are traded on exchanges, are valued at their last sale price as of the close of such exchanges. Obligations with remaining maturities of 60 days or less are valued at amortized cost unless the Investment Adviser believes that this method no longer produces fair valuations.

Repurchase agreements are valued at cost plus accrued interest. The Fund employs pricing services to provide certain securities prices for the Fund. Securities and assets for which market quotations are not readily available are valued at fair value as determined in good faith by or under the direction of the Board of Directors of the Fund, including valuations furnished by the pricing services retained by the Fund, which may use a matrix system for valuations. The procedures of a pricing service and its valuations are reviewed by the officers of the Fund under the general supervision of the Fund's Board of Directors. Such valuations and procedures will be reviewed periodically by the Board of Directors of the Fund.

Generally, trading in foreign securities, as well as U.S. government securities and money market instruments, is substantially completed each day at various times prior to the close of business on the New York Stock Exchange ("NYSE"). The values of such securities used in computing the net asset value of the Fund's shares are determined as of such times. Foreign currency exchange rates also are generally determined prior to the close of business on the NYSE. Occasionally, events affecting the values of such securities and such exchange rates may occur between the times at which they are determined and the close of business on the NYSE that may not be reflected in the computation of the Fund's net asset value. If events (for example, a company announcement, market volatility or a natural disaster) occur during such periods that are expected to materially affect the value of such securities, those securities may be valued at their fair value as determined in good faith by the Fund's Board of Directors or by the Investment Adviser using a pricing service and/or procedures approved by the Fund's Board of Directors.

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

Notes to Financial Statements (continued)

(b) Foreign currency transactions--Transactions denominated in foreign currencies are recorded at the exchange rate prevailing when recognized. Assets and liabilities denominated in foreign currencies are valued at the exchange rate at the end of the period. Foreign currency transactions are the result of settling (realized)

or valuing (unrealized) assets or liabilities expressed in foreign currencies into U.S. dollars. Realized and unrealized gains or losses from investments include the effects of foreign exchange rates on investments.

(c) Derivative financial instruments--The Fund may engage in various portfolio investment strategies both to increase the return of the Fund and to hedge, or protect, its exposure to interest rate movements and movements in the securities markets. Losses may arise due to changes in the value of the contract or if the counterparty does not perform under the contract.

* Options--The Fund may write and purchase call and put options. When the Fund writes an option, an amount equal to the premium received by the Fund is reflected as an asset and an equivalent liability. The amount of the liability is subsequently marked-to-market to reflect the current market value of the option written. When a security is purchased or sold through an exercise of an option, the related premium paid (or received) is added to (or deducted from) the basis of the security acquired or deducted from (or added to) the proceeds of the security sold. When an option expires (or the Fund enters into a closing transaction), the Fund realizes a gain or loss on the option to the extent of the premiums received or paid (or gain or loss to the extent the cost of the closing transaction exceeds the premium paid or received).

Written and purchased options are non-income producing investments.

* Forward foreign exchange contracts--The Fund may enter into forward foreign exchange contracts as a hedge against either specific transactions or portfolio positions. The contract is marked-to-market daily and the change in market value is recorded by the Fund as an unrealized gain or loss. When the contract is closed, the Fund records a realized gain or loss equal to the difference between the value at the time it was opened and the value at the time it was closed.

* Foreign currency options and futures--The Fund may also purchase or sell listed or over-the-counter foreign currency options, foreign currency futures and related options on foreign currency futures as a short or long hedge against possible variations in foreign exchange rates. Such transactions may be effected with respect to hedges on non-U.S. dollar denominated securities owned by the Fund, sold by the Fund but not yet delivered, or committed or anticipated to be purchased by the Fund.

* Financial futures contracts--The Fund may purchase or sell financial futures contracts and options on such futures contracts for the purpose of hedging the market risk on existing securities or the intended purchase of securities. Futures contracts are contracts for delayed delivery of securities at a specific future date and at a specific price or yield. Upon entering into a contract, the Fund deposits and maintains as collateral such initial margin as required by the exchange on which the transaction is effected. Pursuant to the contract, the Fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in value of the contract. Such receipts or payments are known as variation margin and are recorded by the Fund as unrealized gains or losses. When the contract is closed, the Fund records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed.

(d) Income taxes--It is the Fund's policy to comply with the requirements of the Internal Revenue Code applicable to regulated investment companies and to distribute substantially all of its taxable income to its shareholders. Therefore, no federal income tax provision is required. Under the applicable foreign tax law, a withholding tax may be imposed on interest, dividends and capital gains at various rates.

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

Notes to Financial Statements (continued)

(e) Security transactions and investment income--Security transactions are recorded on the dates the transactions are entered into (the trade dates). Realized gains and losses on security transactions are determined on the identified cost basis. Dividend income is recorded on the ex-dividend dates. Dividends from foreign securities where the ex-dividend date may have passed are subsequently recorded when the Fund has determined the ex-dividend date. Interest income is recognized on the accrual basis.

(f) Prepaid registration fees--Prepaid registration fees are charged to expense as the related shares are issued.

(g) Dividends and distributions--Dividends and distributions paid by the Fund are recorded on the ex-dividend dates.

(h) Securities lending--The Fund may lend securities to financial institutions that provide cash or securities issued or guaranteed by the U.S. government as collateral, which will be maintained at all times in an amount equal to at least 100% of the current market value of the loaned securities. The market value of the loaned securities is determined at the close of business of the Fund and any additional required collateral is delivered to the Fund on the next business day. Where the Fund receives securities as collateral for the loaned securities, it collects a fee from the borrower. The Fund typically receives the income on the loaned securities but does not receive the income on the collateral. Where the Fund receives cash collateral, it may invest such collateral and retain the amount earned on such investment, net of any amount rebated to the borrower. Loans of securities are terminable at any time and the borrower, after notice, is required to return borrowed securities within five business days. The Fund may pay reasonable finder's, lending agent, administrative and custodial fees in connection with its loans. In the event that the borrower defaults on its obligation to return borrowed securities because of insolvency or for any other reason, the Fund could experience delays and costs in gaining access to the collateral. The Fund also could suffer a loss where the value of the collateral falls below the market value of the borrowed securities, in the event of borrower default or in the event of losses on investments made with cash collateral.

2. Investment Advisory Agreement and Transactions with Affiliates:

The Fund has entered into an Investment Advisory Agreement with Merrill Lynch Investment Managers, L.P. ("MLIM"). The general partner of MLIM is Princeton Services, Inc. ("PSI"), an indirect, wholly-owned subsidiary of Merrill Lynch & Co., Inc. ("ML & Co."), which is the limited partner. The Fund has also entered into a Distribution Agreement and Distribution Plan with FAM Distributors, Inc. ("FAMD" or the "Distributor"), which is a wholly-owned subsidiary of Merrill Lynch Group, Inc.

MLIM is responsible for the management of the Fund's portfolio and provides the necessary personnel, facilities, equipment and certain other services necessary to the operations of the Fund. For such services, the Fund pays a monthly fee based upon the average daily value of the Fund's net assets at an annual rate of .75% of the average daily net assets not exceeding \$1.5 billion and .725% of the average daily net assets in excess of \$1.5 billion. MLIM has entered into a Sub-Advisory Agreement with Merrill Lynch Asset Management U.K. Limited ("MLAM U.K."), an affiliate of MLIM, pursuant to which MLAM U.K. provides investment advisory services to MLIM with respect to the Fund. There is no increase in the aggregate fees paid by the Fund for these services.

Pursuant to the Distribution Plan adopted by the Fund in accordance with Rule 12b-1 under the Investment Company Act of 1940, the Fund pays the Distributor ongoing account maintenance and distribution fees. The fees are accrued daily and paid monthly at annual rates based upon the average daily net assets of the shares as follows:

	Account Maintenance Fee	Distribution Fee
Class A	.25%	--
Class B	.25%	.75%
Class C	.25%	.75%
Class R	.25%	.25%

Pursuant to a sub-agreement with the Distributor, Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), an affiliate of MLIM, also provides account maintenance and distribution services to the Fund. The ongoing account maintenance fee compensates the Distributor and MLPF&S for providing account maintenance services to Class A, Class B, Class C and Class R shareholders. The ongoing distribution fee compensates the Distributor and MLPF&S for providing shareholder and distribution-related services to Class B, Class C and Class R shareholders.

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

Notes to Financial Statements (continued)

For the six months ended February 28, 2005, FAMD earned underwriting discounts and direct commissions and MLPF&S earned dealer concessions on sales of the Fund's Class A and Class I Shares as follows:

	FAMD	MLPF&S
Class A	\$ 289	\$ 3,815
Class I	\$ 28	\$ 423

For the six months ended February 28, 2005, MLPF&S received contingent deferred sales charges of \$30,751 and \$1,243 relating to transactions in Class B and Class C Shares, respectively.

The Fund has received an exemptive order from the Securities and Exchange Commission permitting it to lend portfolio securities to MLPF&S or its affiliates. Pursuant to that order, the Fund also has retained Merrill Lynch Investment Managers, LLC ("MLIM, LLC"), an affiliate of MLIM, as the securities lending agent for a fee based on a share of the returns on investment of cash collateral. MLIM, LLC may, on behalf of the Fund, invest cash collateral received by the Fund for such loans, among other things, in a private investment company managed by MLIM, LLC or in registered money market funds advised by MLIM or its affiliates. For the six months ended February 28, 2005, MLIM, LLC received \$18,495 in securities lending agent fees.

In addition, MLPF&S received \$103,895 in commissions on the execution of portfolio security transactions for the Fund for the six months ended February 28, 2005.

For the six months ended February 28, 2005, the Fund reimbursed MLIM \$5,729 for certain accounting services.

Financial Data Services, Inc. ("FDS"), a wholly-owned subsidiary of ML & Co., is the Fund's transfer agent.

Certain officers and/or directors of the Fund are officers and/or directors of MLIM, PSI, MLAM U.K., FDS, FAMD, and/or ML & Co.

3. Investments:

Purchases and sales of investments, excluding short-term securities, for the six months ended February 28, 2005 were \$303,454,275 and \$389,764,189, respectively.

4. Capital Share Transactions:

Net decrease in net assets derived from capital share transactions was \$87,300,990 and \$203,244,964 for the six months ended February 28, 2005 and August 31, 2004, respectively.

Transactions in capital shares for each class were as follows:

Class A Shares for the Six Months Ended	Dollar
--	--------

February 28, 2005	Shares	Amount
Shares sold	233,936	\$ 2,246,041
Automatic conversion of shares	571,261	5,431,141
Shares issued to shareholders in reinvestments of dividends	1,629	15,927
	-----	-----
Total issued	806,826	7,693,109
Shares redeemed	(2,363,832)	(22,582,255)
	-----	-----
Net decrease	(1,557,006)	\$ (14,889,146)
	=====	=====

Class A Shares for the Year Ended August 31, 2004	Shares	Dollar Amount
Shares sold	707,209	\$ 5,969,716
Automatic conversion of shares	1,437,615	12,282,386
	-----	-----
Total issued	2,144,824	18,252,102
Shares redeemed	(5,172,582)	(43,630,780)
	-----	-----
Net decrease	(3,027,758)	\$ (25,378,678)
	=====	=====

Class B Shares for the Six Months Ended February 28, 2005	Shares	Dollar Amount
Shares sold	343,313	\$ 3,172,338
Shares redeemed	(5,493,766)	(50,525,269)
Automatic conversion of shares	(591,636)	(5,431,141)
	-----	-----
Total redeemed	(6,085,402)	(55,956,410)
	-----	-----
Net decrease	(5,742,089)	\$ (52,784,072)
	=====	=====

Class B Shares for the Year Ended August 31, 2004	Shares	Dollar Amount
Shares sold	1,044,170	\$ 8,602,162
Automatic conversion of shares	(1,480,598)	(12,282,386)
Shares redeemed	(13,450,908)	(110,144,927)
	-----	-----
Total redeemed	(14,931,506)	(122,427,313)
	-----	-----
Net decrease	(13,887,336)	\$ (113,825,151)
	=====	=====

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

Notes to Financial Statements (concluded)

Class C Shares for the Six Months Ended February 28, 2005	Shares	Dollar Amount
Shares sold	72,238	\$ 668,840
Shares redeemed	(1,226,024)	(11,331,346)
	-----	-----
Net decrease	(1,153,786)	\$ (10,662,506)
	=====	=====

Class C Shares for the Year Ended August 31, 2004	Shares	Dollar Amount
Shares sold	308,528	\$ 2,566,158

Shares redeemed	(2,757,830)	(22,547,416)
	-----	-----
Net decrease	(2,449,302)	\$ (19,981,258)
	=====	=====

Class I Shares for the Six Months Ended February 28, 2005	Shares	Dollar Amount
Shares sold	1,375,015	\$ 13,289,603
Shares issued to shareholders in reinvestments of dividends	30,133	297,416
	-----	-----
Total issued	1,405,148	13,587,019
Shares redeemed	(2,321,150)	(22,471,825)
	-----	-----
Net decrease	(916,002)	\$ (8,884,806)
	=====	=====

Class I Shares for the Year Ended August 31, 2004	Shares	Dollar Amount
Shares sold	2,353,975	\$ 19,989,818
Shares redeemed	(7,454,281)	(64,226,677)
	-----	-----
Net decrease	(5,100,306)	\$ (44,236,859)
	=====	=====

Class R Shares for the Six Months Ended February 28, 2005	Shares	Dollar Amount
Shares sold	7,747	\$ 74,596
Shares issued to shareholders in reinvestments of dividends	31	303
	-----	-----
Total issued	7,778	74,899
Shares redeemed	(16,178)	(155,359)
	-----	-----
Net decrease	(8,400)	\$ (80,460)
	=====	=====

Class R Shares for the Year Ended August 31, 2004	Shares	Dollar Amount
Shares sold	21,035	\$ 187,377
Shares redeemed	(1,230)	(10,395)
	-----	-----
Net increase	19,805	\$ 176,982
	=====	=====

The Fund charges a 2% redemption fee on the proceeds (calculated at market value) of a redemption (either by sale or exchange) of Fund shares made within 30 days of purchase. The redemption fee is paid to the Fund and is intended to offset the trading costs, market impact and other costs associated with short-term trading into and out of the Fund.

5. Short-Term Borrowings:

The Fund, along with certain other funds managed by MLIM and its affiliates, is a party to a \$500,000,000 credit agreement with a group of lenders. The Fund may borrow under the credit agreement to fund shareholder redemptions and for other lawful purposes other than for leverage. The Fund may borrow up to the maximum amount allowable under the fund's current prospectus and statement of additional information, subject to various other legal, regulatory or contractual limits. The Fund pays a commitment fee of .07% per annum based on the Fund's pro rata share of the unused portion of the credit agreement. Amounts borrowed under the credit agreement bear interest at a rate equal to, at each fund's election, the federal funds rate plus .50% or a base rate as defined in the credit agreement. The Fund did not borrow under the credit agreement during the six months ended February 28, 2005. On November 26, 2004, the

credit agreement was renewed for one year under substantially the same terms.

6. Capital Loss Carryforward:

On August 31, 2004, the Fund had a net capital loss carryforward of \$621,974,577, of which \$19,389,728 expires in 2008, \$3,964,136 expires in 2009, \$246,071,814 expires in 2010 and \$352,548,899 expires in 2011. This amount will be available to offset like amounts of any future taxable gains.

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

Proxy Results

During the six-month period ended February 28, 2005, Merrill Lynch Global Growth Fund, Inc.'s shareholders voted on the following proposals. Proposals 1, 2A and 2B were approved at a shareholders' meeting on February 28, 2005. With respect to Proposal 4B, the proposal was adjourned until March 24, 2005. A description of the proposals and number of shares voted were as follows:

<TABLE>

<CAPTION>

		Shares Voted For	Shares Withheld From Voting
<S>	<S>	<C>	<C>
1. To elect the Fund's Board of Directors:	Robert C. Doll, Jr.	50,522,983	1,964,742
	Donald W. Burton	50,517,806	1,969,919
	Laurie Simon Hodrick	50,528,037	1,959,688
	John F. O'Brien	50,510,623	1,977,102
	David H. Walsh	50,529,609	1,958,116
	Fred G. Weiss	50,525,102	1,962,623

<CAPTION>

	Shares Voted For	Shares Voted Against	Shares Voted Abstain
<S>	<C>	<C>	<C>
2A. To approve changes to fundamental investment restriction on borrowing.	48,203,829	2,614,134	1,669,762
2B. To approve changes to fundamental investment restriction on lending.	47,971,239	2,774,164	1,742,322
4B. To approve an amendment and restatement of the charter provisions regarding redemption of fund shares.	Adjourned	Adjourned	Adjourned

</TABLE>

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

Officers and Directors

Robert C. Doll, Jr., President and Director
 Donald W. Burton, Director
 Laurie Simon Hodrick, Director
 John F. O'Brien, Director
 David H. Walsh, Director
 Fred G. Weiss, Director
 Lawrence R. Fuller, Vice President and
 Portfolio Manager
 Donald C. Burke, Vice President and Treasurer
 Jeffrey Hiller, Chief Compliance Officer
 Alice A. Pellegrino, Secretary

Custodian

State Street Bank and Trust Company
P.O. Box 351
Boston, MA 02101

Transfer Agent
Financial Data Services, Inc.
4800 Deer Lake Drive East
Jacksonville, FL 32246-6484
800-637-3863

Effective January 1, 2005, Terry K. Glenn, President and Director and M. Colyer Crum, Director of Merrill Lynch Global Growth Fund, Inc. retired. The Fund's Board of Directors wishes Mr. Glenn and Professor Crum well in their retirements.

Effective January 1, 2005, Robert C. Doll, Jr. became Executive Vice President and Chief Executive Officer of the Fund. Effective February 28, 2005, Mr. Doll became President and Director of the Fund.

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

Availability of Quarterly Schedule of Investments

The Fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission ("SEC") for the first and third quarters of each fiscal year on Form N-Q. The Fund's Forms N-Q are available on the SEC's Web site at <http://www.sec.gov>. The Fund's Forms N-Q may also be reviewed and copied at the SEC's Public Reference Room in Washington, DC. Information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330.

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

Electronic Delivery

The Fund offers electronic delivery of communications to its shareholders. In order to receive this service, you must register your account and provide us with e-mail information. To sign up for this service, simply access this Web site at <http://www.icsdelivery.com/live> and follow the instructions. When you visit this site, you will obtain a personal identification number (PIN). You will need this PIN should you wish to update your e-mail address, choose to discontinue this service and/or make any other changes to the service. This service is not available for certain retirement accounts at this time.

MERRILL LYNCH GLOBAL GROWTH FUND, INC., FEBRUARY 28, 2005

Item 2 - Code of Ethics - Not Applicable to this semi-annual report

Item 3 - Audit Committee Financial Expert - Not Applicable to this semi-annual report

Item 4 - Principal Accountant Fees and Services - Not Applicable to this semi-annual report

Item 5 - Audit Committee of Listed Registrants - Not Applicable

Item 6 - Schedule of Investments - Not Applicable

Item 7 - Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies - Not Applicable

Item 8 - Portfolio Managers of Closed-End Management Investment

Companies - Not Applicable

Item 9 - Purchases of Equity Securities by Closed-End Management
Investment Company and Affiliated Purchasers - Not Applicable

Item 10 - Submission of Matters to a Vote of Security Holders - Not
Applicable

Item 11 - Controls and Procedures

11(a) - The registrant's certifying officers have reasonably
designed such disclosure controls and procedures to ensure material
information relating to the registrant is made known to us by others
particularly during the period in which this report is being
prepared. The registrant's certifying officers have determined that
the registrant's disclosure controls and procedures are effective
based on our evaluation of these controls and procedures as of a
date within 90 days prior to the filing date of this report.

11(b) - There were no changes in the registrant's internal control
over financial reporting (as defined in Rule 30a-3(d) under the Act
(17 CFR 270.30a-3(d)) that occurred during the last fiscal half-year
of the period covered by this report that has materially affected,
or is reasonably likely to materially affect, the registrant's
internal control over financial reporting.

Item 12 - Exhibits attached hereto

12(a)(1) - Code of Ethics - Not Applicable to this semi-annual
report

12(a)(2) - Certifications - Attached hereto

12(a)(3) - Not Applicable

12(b) - Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934
and the Investment Company Act of 1940, the registrant has duly
caused this report to be signed on its behalf by the undersigned,
thereunto duly authorized.

Merrill Lynch Global Growth Fund, Inc.

By: /s/ Robert C. Doll, Jr.
Robert C. Doll, Jr.,
Chief Executive Officer of
Merrill Lynch Global Growth Fund, Inc.

Date: April 22, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934
and the Investment Company Act of 1940, this report has been signed
below by the following persons on behalf of the registrant and in
the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.
Robert C. Doll, Jr.,
Chief Executive Officer of
Merrill Lynch Global Growth Fund, Inc.

Date: April 22, 2005

By: /s/ Donald C. Burke
Donald C. Burke,
Chief Financial Officer of
Merrill Lynch Global Growth Fund, Inc.

Date: April 22, 2005

EX-99. CERT

CERTIFICATION PURSUANT TO SECTION 302
OF THE SARBANES-OXLEY ACT OF 2002

I, Robert C. Doll, Jr., Chief Executive Officer of Merrill Lynch Global Growth Fund, Inc., certify that:

1. I have reviewed this report on Form N-CSR of Merrill Lynch Global Growth Fund, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations, changes in net assets, and cash flows (if the financial statements are required to include a statement of cash flows) of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:

a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions

about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and

d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and

b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: April 22, 2005

/s/ Robert C. Doll, Jr.
Robert C. Doll, Jr.,
Chief Executive Officer of
Merrill Lynch Global Growth Fund, Inc.

EX-99. CERT

CERTIFICATION PURSUANT TO SECTION 302
OF THE SARBANES-OXLEY ACT OF 2002

I, Donald C. Burke, Chief Financial Officer of Merrill Lynch Global Growth Fund, Inc., certify that:

1. I have reviewed this report on Form N-CSR of Merrill Lynch Global Growth Fund, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact

necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations, changes in net assets, and cash flows (if the financial statements are required to include a statement of cash flows) of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:

a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and

d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting

which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and

b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: April 22, 2005

/s/ Donald C. Burke
Donald C. Burke,
Chief Financial Officer of
Merrill Lynch Global Growth Fund, Inc.

Exhibit 99.1350CERT

Certification Pursuant to Section 906 of the Sarbanes Oxley Act

I, Robert C. Doll, Jr., Chief Executive Officer of Merrill Lynch Global Growth Fund, Inc. (the "Fund"), certify that:

1. The N-CSR of the Fund (the "Report") fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Fund.

Dated: April 22, 2005

/s/ Robert C. Doll, Jr.
Robert C. Doll, Jr.,
Chief Executive Officer of
Merrill Lynch Global Growth Fund, Inc.

A signed original of this written statement required by Section 906, or other document authenticating, acknowledging, or otherwise adopting the signature that appears in typed form within the electronic version of this written statement required by Section 906, has been provided to Merrill Lynch Global Growth Fund, Inc. and will be retained by Merrill Lynch Global Growth Fund, Inc. and

furnished to the Securities and Exchange Commission or its staff upon request.

Exhibit 99.1350CERT

Certification Pursuant to Section 906 of the Sarbanes Oxley Act

I, Donald C. Burke, Chief Financial Officer of Merrill Lynch Global Growth Fund, Inc. (the "Fund"), certify that:

1. The N-CSR of the Fund (the "Report") fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Fund.

Dated: April 22, 2005

/s/ Donald C. Burke
Donald C. Burke,
Chief Financial Officer of
Merrill Lynch Global Growth Fund, Inc.

A signed original of this written statement required by Section 906, or other document authenticating, acknowledging, or otherwise adopting the signature that appears in typed form within the electronic version of this written statement required by Section 906, has been provided to Merrill Lynch Global Growth Fund, Inc. and will be retained by Merrill Lynch Global Growth Fund, Inc. and furnished to the Securities and Exchange Commission or its staff upon request.