

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**
SEC Accession No. **0001014108-99-000189**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

DUNES HOTELS & CASINOS INC

CIK: **24004** | IRS No.: **111687244** | State of Incorporation: **NY** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-04385** | Film No.: **99709591**
SIC: **6532** Real estate dealers (for their own account)

Mailing Address
4600 NORTHGATE BLVD
SUITE 130
SACRAMENTO CA 95834

Business Address
4600 NORTHGATE BLVD
SUITE 130
SACRAMENTO CA 95834
9169292295

REPORTING OWNER

GFS ACQUISITION CO INC

CIK: **1088627** | State of Incorporation: **KS** | Fiscal Year End: **1231**
Type: **4**

Mailing Address
GFS ACQUISITION CO INC
8441 E. 32ND STREET N.
WICHITA KS 67226

Business Address
GFS ACQUISITION CO INC
8441 E. 32ND STREET N.
WICHITA KS 67226
3166361070

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

<TABLE>
<CAPTION>
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

<S> 1. Name and Address of Reporting Person*			<C> 2. Issuer Name and Ticker or Trading Symbol	<C> 3. IRS or Social Security Number of Reporting Person (Voluntary)	<C> 4. Statement for Month/Year	<C> 6. Relationship of Reporting Person to Issuer (Check all applicable)
GFS Acquisition Company, Inc.			Dunes Hotels & Casinos Inc.		August 1999	<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other
(Last) (First) (Middle)	(Street)				5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing (Check applicable line)
	8441 E. 32nd Street N					<input type="checkbox"/> Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

(City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned.
Wichita, KS 67226

<C> 1. Title of Security (Instr. 3)	<C> 2. Trans- action (Month/ Day/ Year)	<C> 3. Trans- action Code (Instr. 8)	<C> 4. Securities Acquired(A) or Disposed of (D) (Instr. 3, 4, and 5)	<C> 5. Amount of Securities Owned at End of Mth. (Instr. 3 and 4)	<C> 6. Ownership Form: (D) or Indirect (I) (Instr. 4)	<C> 7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code	V	Amount	(A) or (D)	Price	
Common Stock	8/27/99	P		10,000	A	\$.70 3,197,500	D(1)

* If the Form is filed by more than one Reporting Person, see instruction 4(b) (v).
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

<CAPTION>
Table continued

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security; Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A)	(D)	Date	Expira-		
							Exer-	tion Date		
							cisable			

Explanation of Responses: (1) The Reporting Person is wholly owned by General Financial Services, Inc. ("GFS"). GFS is wholly owned by Steve K. Miller, who is the sole director and officer of GFS and the Reporting Person. GFS beneficially owns the 3,197,500 shares of Common Stock of Dunes Hotels & Casinos Inc. directly owned by the Reporting Person by virtue of GFS's ownership of the Reporting Person. Steve K. Miller beneficially owns the 3,197,500 shares of Common Stock of Dunes Hotels & Casinos Inc. directly owned by the Reporting Person by virtue of his ownership of GFS and his position as the sole officer and director of GFS and the Reporting Person.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

GFS ACQUISITION COMPANY, INC.

By: /s/ Steve K. Miller

September 10, 1999

Steve K. Miller, President

Date

GENERAL FINANCIAL SERVICES, INC.

By: /s/ Steve K. Miller

September 10, 1999

Steve K. Miller, President

Date

/s/ Steve K. Miller

September 10, 1999

Steve K. Miller

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

</TABLE>

Form 4

Reporting Person

GFS Acquisition Company, Inc.

Date of Event Requiring Statement
August 1999

Issuer Name

Dunes Hotels & Casinos Inc.

List of Other Joint Filers

Names and Addresses

General Financial Services, Inc.; 8441 E. 32nd Street N, Wichita, KS 67226

Steve K. Miller; 8441 E. 32nd Street N, Wichita, KS 67226