

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-01-05** | Period of Report: **2006-01-04**

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ISSUER

SIERRA PACIFIC RESOURCES /NV/

CIK: **741508** | IRS No.: **880198358** | State of Incorporation: **NV** | Fiscal Year End: **1231**
SIC: **4931** Electric & other services combined

Mailing Address
*P O BOX 30150
6100 NEIL ROAD
RENO NV 89511*

Business Address
*PO BOX 30150
6100 NEIL RD
RENO NV 89511
7758344011*

REPORTING OWNER

YACKIRA MICHAEL W

CIK: **1222750**
Type: **4** | Act: **34** | File No.: **001-08788** | Film No.: **06514829**

Mailing Address
*P.O. BOX 30150
RENO NV 89509*

Business Address
*P O BOX 30150
RENO NV 89520
7758343610*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person YACKIRA MICHAEL W			2. Issuer Name and Ticker or Trading Symbol SIERRA PACIFIC RESOURCES / NV/ [SRP]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Corp Exec VP & CFO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/04/2006			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
P O BOX 30150			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) RENO, NV 89520								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								9,473.771 ⁽¹⁾	D	
Common Stock ⁽²⁾	01/05/2006		A		12,545	A	\$13.04	22,018.771	D	
Common Stock	01/05/2006		E		5,021	D	\$13.04	16,997.771	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Total includes 657 shares acquired in SPR Employee Stock Purchase Plan and 977.771 shares held in the SPR 401K plan as of 12/31/05 (401K previously reported in Units). Both are "tax conditioned" plans within the meaning of Rule 16b-3(c).

2. Shares issued under Executive Long Term Incentive Plan; issuance exempt under Rule 16b-3.

Signatures

Kelly S. Langley Power of Attorney for Michael W. Yackira

** Signature of Reporting Person

01/05/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

