

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

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FILER

FORD MOTOR CREDIT CO

CIK: **38009** | IRS No.: **381612444** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **033-53101** | Film No.: **95500948**
SIC: **6141** Personal credit institutions

Mailing Address
*PO BOX 6044
THE AMERICAN ROAD
DEARBORN MI 48121*

Business Address
*THE AMERICAN RD
PO BOX 6044
DEARBORN MI 48121
3133223000*

Pricing Supplement No. 2 Dated January 6, 1994
(To Prospectus and Prospectus Supplement dated May 4, 1994)

Rule 424(b) (3)
Registration Statement
No. 33-53101

U.S. \$6,000,000,000
FORD MOTOR CREDIT COMPANY

Euro Medium-Term Notes Due from 9 Months to
30 Years from Date of Issue

Ford Motor Credit Company has designated Medium-Term Notes Due from 9 Months to 30 Years from Date of Issue, offered at an original issue discount of 18.0% from the principal amount thereof payable at Stated Maturity. The principal amount of the Notes (\$80,000,000) will be paid at Stated Maturity.

Bear, Stearns International Limited has agreed to purchase the Notes at a price of 82% of the principal amount for resale at the initial public offering price set forth below. After the initial public offering, the public offering price may be changed.

See the accompanying Prospectus and Prospectus Supplement for further information regarding the Notes. Particular reference is made to "Description of Notes -- General" and "United States Taxation -- United States Persons -- Original Issue Discount" in the Prospectus Supplement.

Issue Date: January 13, 1995

Interest Rate: 5.73% per annum

Interest Payment Dates: January 13 of
each year beginning
January 13, 1996
and ending January 13,
2004, and at Stated
Maturity.

Stated Maturity: January 13, 2005

