

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-10** | Period of Report: **2007-12-07**  
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### REPORTING OWNER

#### **Carasso Anthony J**

CIK: **1313237**

Type: **4** | Act: **34** | File No.: **000-50347** | Film No.: **071295126**

#### Mailing Address

*C/O JEFFERSON  
BANCSHARES  
120 EVANS AVENUE  
MORRISTOWN TN 37814*

#### Business Address

*423-586-8421*

### ISSUER

#### **JEFFERSON BANCSHARES INC**

CIK: **1222915** | IRS No.: **450508261** | State of Incorporation: **TN** | Fiscal Year End: **0630**  
SIC: **6035** Savings institution, federally chartered

#### Mailing Address

*JEFFERSON FEDERAL  
SAVINGS & LOAN ASSOC  
120 EVANS AVENUE  
MORRISTOWN TN 37814*

#### Business Address

*JEFFERSON FEDERAL  
SAVINGS & LOAN ASSOC  
120 EVANS AVENUE  
MORRISTOWN TN 37814  
4235868421*

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>Carasso Anthony J</b>			2. Issuer Name and Ticker or Trading Symbol <b>JEFFERSON BANCSHARES INC [JFBI]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>President - Knoxville Region</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>12/07/2007</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
<b>120 EVANS AVENUE</b>			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) <b>MORRISTOWN, TN 37814</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/07/2007		P		3,470.5347	A	\$11.17	3,470.5347	I	By 401(k)
Common Stock								4,800	I	By Award <sup>(1)</sup>
Common Stock								3,653 <sup>(2)</sup>	I	By ESOP

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- Stock Awards granted pursuant to the Jefferson Bancshares, Inc. 2004 Stock-Based Incentive Plan vest in five approximately equal annual installments commencing on January 31, 2006.
- This form reflects increases in beneficial ownership resulting from exempt acquisitions under an ESOP pursuant to Rule 16b-3(c).

## Signatures

By: Jane P. Hutton, Power of Attorney

\*\* Signature of Reporting Person

12/10/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**