

SECURITIES AND EXCHANGE COMMISSION

FORM N-Q

Quarterly schedule of portfolio holdings of registered management investment company filed on
Form N-Q

Filing Date: **2008-08-29** | Period of Report: **2008-06-30**
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FILER

SPDR INDEX SHARES FUNDS (Formerly streetTRACKS Index Shares Funds)

CIK: **1168164** | IRS No.: **421537593** | State of Incorporation: **MA** | Fiscal Year End: **0930**
Type: **N-Q** | Act: **40** | File No.: **811-21145** | Film No.: **081048923**

Mailing Address

*C/O STATE STREET BANK
AND TRUST
ONE LINCOLN STREET, LCC
BOSTON MA 02111*

Business Address

*C/O STATE STREET BANK
AND TRUST
ONE LINCOLN STREET, LCC
BOSTON MA 02111
617-662-3909*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21145

SPDR(R) INDEX SHARES FUNDS

(Exact name of registrant as specified in charter)

STATE STREET FINANCIAL CENTER
ONE LINCOLN STREET
BOSTON, MASSACHUSETTS 02110

(Address of principal executive offices) (Zip code)

(Name and Address of Agent for Service)

Copy to:

James E. Ross President SSgA Funds Management Inc. State Street Financial Center One Lincoln Street Boston, MA 02111	Ryan Louvar Vice President and Senior Counsel State Street Bank and Trust Company 4 Copley Place, 5th Floor Boston, MA 02116
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Registrant's telephone number, including area code: (866) 787-2257

Date of fiscal year end: September 30

Date of reporting period: June 30, 2008

ITEM 1. SCHEDULE OF INVESTMENTS.

DJ STOXX 50(R) ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 99.4%		
FINLAND -- 2.2%		
Nokia Oyj.....	96,963	\$ 2,366,408
FRANCE -- 13.6%		
AXA.....	45,020	1,337,764
BNP Paribas SA.....	21,741	1,970,977
France Telecom SA.....	48,455	1,428,383
Sanofi-Aventis.....	26,099	1,744,733
Societe Generale.....	14,111	1,229,240
Suez SA.....	30,295	2,063,901
Total SA.....	54,027	4,613,625
TOTAL FRANCE.....		14,388,623
GERMANY -- 13.7%		
Allianz SE.....	11,542	2,034,901
BASF AG.....	24,136	1,666,364
Daimler AG.....	22,735	1,407,015
Deutsche Bank AG.....	13,532	1,169,421
Deutsche Telekom AG.....	75,953	1,244,544
E.ON AG.....	16,119	3,254,535
SAP AG.....	22,619	1,185,299
Siemens AG.....	22,026	2,447,260

TOTAL GERMANY.....		14,409,339
ITALY -- 6.5%		
Assicurazioni Generali SpA...	29,773	1,143,169
Eni SpA.....	62,016	2,315,711
Intesa Sanpaolo SpA.....	228,227	1,304,387
UniCredito Italiano SpA.....	340,488	2,085,472
TOTAL ITALY.....		6,848,739
LUXEMBOURG -- 2.0%		
ArcelorMittal.....	21,056	2,083,376
NETHERLANDS -- 4.3%		
Fortis.....	56,150	899,711
Fortis VVPR Strip (a).....	33,296	524
ING Groep NV.....	51,981	1,658,857
Koninklijke (Royal) Philips Electronics NV.....	25,626	872,505
Unilever NV.....	40,473	1,149,718
TOTAL NETHERLANDS.....		4,581,315
SPAIN -- 7.1%		
Banco Bilbao Vizcaya Argentaria SA (b).....	90,842	1,741,845
Banco Santander Central Hispano SA.....	159,603	2,934,567
Telefonica SA.....	106,708	2,837,930
TOTAL SPAIN.....		7,514,342
SWEDEN -- 0.8%		
Telefonaktiebolaget LM Ericsson (Class B).....	76,152	795,024
SWITZERLAND -- 13.2%		
Credit Suisse Group.....	26,262	1,209,197
Nestle SA.....	100,320	4,546,212
Novartis AG.....	62,465	3,449,496
Roche Holding AG.....	17,929	3,238,696
UBS AG.....	70,960	1,493,601
TOTAL SWITZERLAND.....		13,937,202
UNITED KINGDOM -- 36.0%		
Anglo American PLC.....	34,811	2,442,780
AstraZeneca PLC.....	37,145	1,583,454
Barclays PLC.....	167,476	971,576
BHP Billiton PLC.....	57,579	2,200,143
BP PLC.....	480,569	5,578,225
BT Group PLC.....	196,966	783,591
Diageo PLC.....	65,143	1,197,913
GlaxoSmithKline PLC.....	136,767	3,029,437
HBOS PLC.....	96,548	530,320
HSCB Holdings PLC.....	306,512	4,732,110
Lloyds TSB Group PLC.....	145,390	899,148
Rio Tinto PLC.....	25,460	3,044,711
Royal Bank of Scotland Group PLC.....	411,846	1,762,215
Royal Dutch Shell PLC (Class A).....	90,596	3,730,471
Tesco PLC.....	200,217	1,471,519
Vodafone Group.....	1,355,981	4,024,968
TOTAL UNITED KINGDOM.....		37,982,581
TOTAL COMMON STOCKS -- (Cost \$118,591,916).....		104,906,949
RIGHTS -- 0.0% (e)		
UNITED KINGDOM -- 0.0% (e)		
Barclays PLC (expiring 7/17/08) (a) (f) ..	35,887	6,785
HBOS PLC (expiring 7/18/08) (a).....	38,619	8,262
TOTAL RIGHTS -- (Cost \$0).....		15,047
SHORT TERM INVESTMENTS -- 3.1%		
UNITED STATES -- 3.1%		
MONEY MARKET FUNDS -- 3.1%		

State Street Navigator		
Securities Lending Prime		
Portfolio (c) (d).....	919,481	919,481
STIC Prime Portfolio.....	2,315,741	2,315,741

TOTAL SHORT TERM		
INVESTMENTS --		
(Cost \$3,235,222).....		3,235,222

TOTAL INVESTMENTS -- 102.5%		
(Cost \$121,827,138).....		108,157,218
OTHER ASSETS AND		
LIABILITIES -- (2.5)%.....		(2,623,320)

NET ASSETS -- 100.0%.....		\$105,533,898
		=====

</Table>

- (a) Non-income producing security.
- (b) Security, or portion thereof, was on loan as of June 30, 2008.
- (c) Affiliated Fund managed by SSgA Funds Management, Inc.
- (d) Investments of cash collateral for securities loaned.
- (e) Amount shown represents less than 0.05% of net assets.
- (f) Security is valued at fair value as determined in good faith by Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees.

DJ STOXX 50(R) ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>
<Caption>

INDUSTRY	PERCENT OF NET ASSETS
-----	-----
<S>	<C>
Banks.....	23.6%
Oil & Gas.....	15.4
Health Care.....	12.4
Telecommunications.....	9.8
Basic Resources.....	9.3
Food & Beverage.....	6.5
Insurance.....	5.9
Utilities.....	5.0
Technology.....	4.1
Industrial Goods.....	2.3
Chemicals.....	1.6
Automobiles & Parts.....	1.4
Retail.....	1.3
Personal & Household Goods.....	0.8
Short Term Investments.....	3.1
Other Assets & Liabilities.....	(2.5)

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

DJ EURO STOXX 50(R) ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 99.6%		
FINLAND -- 3.4%		
Nokia Oyj.....	441,860	\$ 10,783,712
FRANCE -- 32.3%		
Air Liquide SA (b).....	30,272	4,000,184
Alcatel-Lucent (a) (b).....	268,935	1,635,561
AXA (b).....	205,152	6,096,066
BNP Paribas SA.....	99,070	8,981,404
Carrefour SA.....	73,169	4,145,520
Cie de Saint-Gobain.....	35,272	2,208,463
Credit Agricole SA (b).....	120,652	2,467,410
France Telecom SA.....	220,806	6,509,039
Groupe Danone (b).....	55,364	3,890,402
L'Oreal SA (b).....	28,671	3,121,426
LVMH Moet Hennessy Louis Vuitton SA.....	29,935	3,140,185
Renault SA (b).....	23,150	1,900,294
Sanofi-Aventis (b).....	118,928	7,950,407
Schneider Electric SA.....	28,499	3,080,699
Societe Generale (b).....	64,311	5,602,270
Suez SA.....	138,043	9,404,425
Total SA (b).....	246,160	21,020,786
Vinci SA (b).....	56,842	3,492,739
Vivendi Universal SA.....	135,441	5,142,797
TOTAL FRANCE.....		103,790,077
GERMANY -- 28.3%		
Allianz SE.....	52,587	9,271,301
BASF AG (b).....	109,978	7,592,947
Bayer AG.....	88,856	7,484,243
Daimler AG.....	103,603	6,411,742
Deutsche Bank AG (b).....	61,667	5,329,195
Deutsche Boerse AG.....	22,656	2,559,022
Deutsche Telekom AG.....	346,195	5,672,654
E.ON AG.....	73,449	14,829,848
Muenchener Rueckversicherungs- Gesellschaft AG.....	23,989	4,205,168
RWE AG.....	48,000	6,067,506
SAP AG (b).....	103,078	5,401,575
Siemens AG.....	100,364	11,151,222
Volkswagen AG (b).....	16,711	4,825,582
TOTAL GERMANY.....		90,802,005
ITALY -- 11.9%		
Assicurazioni Generali SpA..	135,680	5,209,590
Enel SpA.....	497,208	4,731,591
Eni SpA.....	282,575	10,551,502
Intesa Sanpaolo SpA.....	1,040,014	5,944,000
Telecom Italia SpA.....	1,187,210	2,394,251
UniCredito Italiano SpA.....	1,551,456	9,502,591
TOTAL ITALY.....		38,333,525
LUXEMBOURG -- 2.9%		
ArcelorMittal.....	95,948	9,493,531
NETHERLANDS -- 7.1%		
Aegon NV.....	153,560	2,035,454
Fortis.....	255,886	4,100,149
Fortis VVPR Strip (a).....	129,370	2,038
ING Groep NV (b).....	236,858	7,558,794
Koninklijke (Royal) Philips Electronics NV.....	116,789	3,976,389
Unilever NV (b).....	185,434	5,267,663
TOTAL NETHERLANDS.....		22,940,487
SPAIN -- 13.7%		
Banco Bilbao Vizcaya Argentaria SA (b).....	413,936	7,936,993
Banco Santander Central Hispano SA (b).....	727,218	13,371,116

Iberdrola SA (b).....	455,434	6,106,427
Repsol YPF SA (b).....	91,926	3,625,195
Telefonica SA.....	486,209	12,930,866

TOTAL SPAIN.....		43,970,597

TOTAL COMMON STOCKS --		
(Cost \$369,160,805).....		320,113,934

SHORT TERM INVESTMENTS -- 6.1%		
UNITED STATES -- 6.1%		
MONEY MARKET FUNDS -- 6.1%		
State Street Navigator		
Securities Lending Prime		
Portfolio (c) (d).....	8,343,252	8,343,252
STIC Prime Portfolio.....	11,059,441	11,059,441

TOTAL SHORT TERM		
INVESTMENTS --		
(Cost \$19,402,693).....		19,402,693

TOTAL INVESTMENTS -- 105.7%		
(Cost \$388,563,498).....		339,516,627
OTHER ASSETS AND		
LIABILITIES -- (5.7)%.....		(18,257,903)

NET ASSETS -- 100.0%.....		\$321,258,724
		=====

</Table>

- (a) Non-income producing security.
- (b) Security, or portion thereof, was on loan at June 30, 2008.
- (c) Affiliated Fund managed by SSgA Funds Management. Inc.
- (d) Investments of cash collateral for securities loaned.

DJ EURO STOXX 50(R) ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>
<Caption>

INDUSTRY	PERCENT OF NET ASSETS
-----	-----
<S>	<C>
Banks.....	19.7%
Utilities.....	12.8
Oil & Gas.....	11.0
Insurance.....	10.7
Telecommunications.....	8.6
Chemicals.....	5.9
Technology.....	5.5
Industrial Goods & Services.....	4.4
Automobiles & Parts.....	4.1
Personal & Household Goods.....	3.2
Basic Resources.....	2.9
Food & Beverage.....	2.8
Health Care.....	2.5
Construction & Materials.....	1.8
Media.....	1.6
Retail.....	1.3
Financial Services.....	0.8
Short Term Investments.....	6.1
Other Assets & Liabilities.....	(5.7)

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

SPDR(R) S&P(R) EMERGING ASIA PACIFIC ETF
 SCHEDULE OF INVESTMENTS
 JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 91.4%		
CHINA -- 35.5%		
Agile Property Holdings, Ltd.	564,188	\$ 492,017
Air China, Ltd.	481,414	237,081
Aluminum Corp. of China, Ltd.	488,304	562,986
Angang Steel Co., Ltd.	207,244	415,687
Anhui Conch Cement Co., Ltd. (a).....	111,750	747,393
Baidu.com ADR (a).....	4,020	1,258,099
Bank of China, Ltd.	2,140,382	952,507
Bank of Communications Co., Ltd.	667,723	781,834
China CITIC Bank.....	591,385	331,436
China Construction Bank Corp.	3,248,768	2,616,530
China COSCO Holdings Co., Ltd.	453,132	1,106,469
China Life Insurance Co., Ltd.	741,708	2,596,827
China Mengniu Dairy Co., Ltd.	152,390	431,913
China Merchants Bank Co., Ltd.	286,669	900,729
China Merchants Holdings International Co., Ltd. ...	152,744	590,607
China Mobile, Ltd.	475,136	6,385,966
China Oilfield Services, Ltd.	720,557	1,293,730
China Overseas Land & Investment, Ltd.	455,043	718,970
China Petroleum & Chemical Corp.	1,837,462	1,720,238
China Resources Enterprise... Ltd.	188,746	538,586
China Shenhua Energy Co., Ltd.	376,556	1,477,741
China Shipping Container Lines Co., Ltd.	1,935,339	757,015
China Shipping Development Co., Ltd.	305,215	915,944
China Telecom Corp., Ltd. ...	1,799,930	978,743
China Unicom, Ltd.	374,172	694,844
CNOOC, Ltd.	1,789,470	3,079,813
COSCO Pacific, Ltd.	227,331	372,595
Ctrip.com International, Ltd. ADR (b).....	11,821	541,165
Denway Motors, Ltd.	880,205	339,780
Dongfeng Motor Group Co., Ltd.	644,763	257,990
Focus Media Holding, Ltd. ADR (a)(b).....	10,809	299,625
Guangzhou R&F Properties Co., Ltd.	274,976	512,751
Huaneng Power International, Inc.	614,472	426,331
Industrial & Commercial Bank of China.....	2,882,180	1,970,134
Jiangsu Expressway Co.	570,060	467,163
Jiangxi Copper Co., Ltd.	264,578	519,150
Lenovo Group, Ltd.	911,703	617,355
Maanshan Iron & Steel.....	454,971	264,320
NetEase.com ADR (a)(b).....	16,611	361,954
PetroChina Co., Ltd.	2,187,379	2,833,302
Ping An Insurance Group Co. of China, Ltd.	139,364	1,036,635
Samling Global, Ltd.	552,707	86,477
Semiconductor Manufacturing		

International Corp. (a)....	3,341,837	190,718
Shanghai Electric Group Co., Ltd.	799,179	391,521
SINA Corp. (a)(b).....	6,681	284,277
Sinopec Shanghai Petrochemical Co., Ltd. ...	581,252	199,778
Suntech Power Holdings Co., Ltd. ADR (a)(b).....	12,745	477,428
Tencent Holdings, Ltd.	96,994	750,083
Tingyi Cayman Islands Holding Corp.	302,383	373,837
Yanzhou Coal Mining Co., Ltd.	342,882	637,617
Zijin Mining Group Co., Ltd.	511,790	435,164
TOTAL CHINA.....		47,230,855
INDIA -- 16.4%		
Apollo Hospitals Enterprise, Ltd.	31,770	361,820
Bharat Heavy Electricals, Ltd.	21,313	680,134
Bharti Airtel, Ltd. (a).....	101,196	1,693,460
Cipla, Ltd.	84,566	412,757
HDFC Bank, Ltd.	27,332	635,894
Hero Honda Motors, Ltd.	30,694	488,678
Hindustan Lever, Ltd.	156,610	749,471
Hindustan Zinc, Ltd.	18,082	221,061
Housing Development Finance Corp., Ltd.	26,517	1,191,955
ICICI Bank, Ltd. ADR (b).....	26,395	759,120
Idea Cellular, Ltd. (a).....	241,177	520,191
Indiabulls Financial Services, Ltd.	31,902	193,154
Indiabulls Securities, Ltd (a).....	21,793	38,901
Indian Hotels Co., Ltd.	193,481	344,016
Infosys Technologies, Ltd. ADR (b).....	42,253	1,836,315
ITC, Ltd.	140,727	610,755
Larsen & Toubro, Ltd. GDR....	15,842	814,279
Mahindra & Mahindra, Ltd. GDR.....	24,785	275,357
Oil & Natural Gas Corp., Ltd.	40,516	757,115
Reliance Capital, Ltd.	14,452	302,039
Reliance Communications, Ltd.	95,223	973,919
Reliance Industries, Ltd. GDR (c).....	36,347	3,576,545
Reliance Infrastructure, Ltd. (a).....	34,539	636,232
Satyam Computer Services, Ltd. ADR (b).....	30,434	746,242
Siemens India, Ltd.	31,949	284,404
Steel Authority Of India, Ltd.	108,845	351,643
Sterlite Industries India, Ltd. (a).....	20,850	337,283
Suzlon Energy, Ltd.	64,490	323,612
Tata Consultancy Services, Ltd.	21,620	432,902
Tata Motors, Ltd.	34,977	345,502
Unitech, Ltd.	55,986	227,718
Wipro, Ltd. ADR (b).....	32,937	401,173
Zee Entertainment Enterprises, Ltd.	59,016	267,475
TOTAL INDIA.....		21,791,122
INDONESIA -- 3.6%		
Astra International Tbk PT...	334,220	697,802
Bank Central Asia Tbk PT.....	2,072,296	556,283
Bank Rakyat Indonesia PT.....	983,648	544,100
Bumi Resources Tbk PT.....	1,713,464	1,523,905
Indosat Tbk PT.....	730,248	534,618
Perusahaan Gas Negara PT.....	292,628	412,599
Telekomunikasi Indonesia Tbk PT.....	760,094	601,810
TOTAL INDONESIA.....		4,871,117
MALAYSIA -- 7.2%		

Bintulu Port Holdings Bhd....	367,706	708,966
Bursa Malaysia Bhd.....	125,607	286,388
Carlsberg Brewery Bhd.....	869,903	1,032,968
Genting Bhd.....	373,300	639,780
IJM Corp. Bhd.....	291,500	490,666
IOI Corp. Bhd.....	468,740	1,068,742
Lingkar Trans Kota Holdings Bhd.....	837,000	814,586
Malaysian Airline System Bhd (a).....	341,433	323,930
Malaysian Plantations Bhd....	665,100	563,834
Naim Cendera Holding Bhd....	500,113	535,699
Sarawake Energy Bhd.....	789,266	719,820
Star Publications Malaysia Bhd.....	883,500	946,366
Tan Chong Motor Holdings Bhd.....	1,970,000	1,091,262
Uchi Technologies Bhd.....	634,500	390,312

TOTAL MALAYSIA.....		9,613,319

</Table>

SPDR(R) S&P(R) EMERGING ASIA PACIFIC ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
PHILIPPINES -- 0.8%		
Ayala Land, Inc.	2,104,758	\$ 450,065
Philippine Long Distance Telephone Co.	10,714	571,557

TOTAL PHILIPPINES.....		1,021,622

TAIWAN -- 24.4%		
Acer, Inc.	229,080	451,322
Advanced Semiconductor Engineering, Inc.	526,012	473,104
Asia Cement Corp.	287,040	430,281
Asustek Computer, Inc.	237,780	647,074
AU Optronics Corp. ADR (b)...	75,797	1,200,624
Catcher Technology Co., Ltd.	58,900	167,853
Cathay Financial Holding Co., Ltd.	356,000	774,092
Chang Hwa Commercial Bank....	907,000	645,445
Chi Mei Optoelectronics Corp. GDR.....	8,444	97,106
Chi Mei Optoelectronics Corp. GDR.....	37,771	434,366
Chi Mei Optoelectronics Corp. GDR.....	8,432	96,968
China Development Financial Holding Corp.	1,057,930	426,964
China Steel Chemical Corp. ..	286,550	827,939
China Steel Corp.	614,500	948,484
Chinatrust Financial Holding Co., Ltd. (a).....	657,000	634,207
Chunghwa Picture Tubes, Ltd. (a).....	1,031,000	270,038
Chunghwa Telecom Co., Ltd. ..	244,181	631,510
Compal Electronics, Inc.	468,780	506,572
Delta Electronics, Inc.	142,650	397,125
Epistar Corp.	54,100	97,673
Everlight Electronics Co., Ltd.	47,478	122,633
Far Eastern Textile Co., Ltd.	428,200	557,945
First Financial Holding Co., Ltd.....	513,360	563,203
Formosa Chemicals & Fibre Corp.	239,000	470,866
Formosa Plastics Corp.	348,000	839,245
Foxconn Technology Co., Ltd.	65,950	305,274
Fubon Financial Holding Co., Ltd.	486,000	496,359

High Tech Computer Corp.	46,300	1,037,262
Hon Hai Precision Industry Co., Ltd.	328,000	1,615,524
Hua Nan Financial Holdings Co., Ltd.	452,000	413,238
King Yuan Electronics Co., Ltd.	800,895	348,296
Largan Precision Co., Ltd. ..	16,080	205,549
Lite-On Technology Corp.	203,272	204,591
Macronix International.....	453,163	198,566
MediaTek, Inc.	78,850	909,218
Mega Financial Holding Co., Ltd.	613,000	484,697
Motech Industries, Inc.	23,850	185,438
Nan Ya Plastics Corp.	372,000	790,498
Novatek Microelectronics Corp., Ltd.	48,239	140,173
Polaris Securities Co., Ltd. (a).....	2,067,183	1,239,506
Powerchip Semiconductor Corp.	930,638	264,907
Powertech Technology, Inc. ..	121,450	426,133
ProMOS Technologies, Inc. ...	960,000	185,972
Quanta Computer, Inc.	311,020	481,598
Realtek Semiconductor Corp.	70,625	144,726
Shin Kong Financial Holding Co., Ltd.	435,958	290,849
Siliconware Precision Industries Co.	266,085	392,294
SinoPac Financial Holdings Co., Ltd.	781,000	338,357
Tainan Enterprises.....	490,826	523,119
Taishin Financial Holdings Co., Ltd. (a).....	644,000	274,760
Taiwan Cement Corp.	368,210	497,368
Taiwan Semiconductor Manufacturing Co., Ltd. ADR (a)(b).....	400,126	4,365,375
Tatung Co., Ltd. (a).....	533,000	215,111
Tripod Technology Corp.	89,380	223,502
Uni-President Enterprises Corp.	360,900	433,988
United Microelectronics Corp. ADR (b).....	267,682	781,631
Via Technologies, Inc. (a)...	327,000	230,009
Walsin Lihwa Corp.	1,270,000	458,159
Wistron Corp.	177,294	253,502
Yageo Corp.	1,454,000	449,809
TOTAL TAIWAN.....		32,517,997
THAILAND -- 3.5%		
Advanced Info Service PCL....	211,823	586,021
Bangkok Expressway PCL.....	805,865	392,870
Electricity Generating PCL...	170,996	432,157
IRPC PCL.....	1,360,039	165,149
Kasikornbank PCL.....	298,598	634,080
PTT Exploration & Production PCL.....	182,205	1,051,759
PTT PCL.....	113,936	1,029,121
Thai Oil PCL.....	212,791	330,945
TOTAL THAILAND.....		4,622,102
TOTAL COMMON STOCKS -- (Cost \$140,833,272).....		121,668,134
PREFERRED STOCKS -- 0.0% (d)		
MALAYSIA -- 0.0% (d)		
Malaysian Airline System Bhd (Cost \$11,093).....	37,333	8,798
WARRANTS -- 0.0% (d)		
CHINA -- 0.0% (d)		
China Overseas Land & Investment, Ltd. (expiring 8/27/08) (a) (Cost \$0).....	7,920	1,117
SHORT TERM INVESTMENTS -- 7.9%		
UNITED STATES -- 7.9%		
MONEY MARKET FUNDS -- 7.9%		
State Street Navigator Securities Lending Prime		

Portfolio (e) (f)	5,146,235	5,146,235
STIC Prime Portfolio.....	5,396,733	5,396,733

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$10,542,968).....		10,542,968

TOTAL INVESTMENTS -- 99.3%		
(Cost \$151,387,333).....		132,221,017
OTHER ASSETS AND LIABILITIES -- 0.7%.....		861,290

NET ASSETS -- 100.0%.....		\$133,082,307
=====		

</Table>

- (a) Non-income producing security.
- (b) Security, or portion thereof, was on loan at June 30, 2008.
- (c) Security purchased pursuant to Rule 144A of the Securities Act of 1933. This security which represents 2.9% of net assets as of June 30, 2008, is considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (d) Amount shown is less than 0.05%.
- (e) Affiliated Fund managed by SSgA Funds Management, Inc.
- (f) Investments of cash collateral for securities loaned.

ADR = American Depositary Receipt

GDR = Global Depositary Receipt

At June 30, 2008, Open Futures Contracts Purchased were as follows:

<Table>
<Caption>

FUTURES	EXPIRATION DATE	CONTRACTS	AGGREGATE FACE VALUE	VALUE	UNREALIZED DEPRECIATION
-----	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
MSCI Taiwan Stock Index.....	7/31/2008	278	\$8,247,992	\$7,992,500	\$(255,492)

</Table>

SPDR(R) S&P(R) EMERGING ASIA PACIFIC ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>
<Caption>

INDUSTRY	PERCENT OF NET ASSETS
-----	-----
<S>	<C>
Oil, Gas & Consumable Fuels.....	13.7%
Commercial Banks.....	11.3
Wireless Telecommunication Services...	8.6
Semiconductors & Semiconductor Equipment.....	6.9
Electronic Equipment & Instruments....	4.6
Computers & Peripherals.....	3.6
Insurance.....	3.4
Metals & Mining.....	3.0
IT Services.....	2.6
Transportation Infrastructure.....	2.5
Automobiles.....	2.4
Chemicals.....	2.4
Real Estate Management & Development..	2.2
Marine.....	2.1
Diversified Telecommunication Services.....	2.1
Internet Software & Services.....	2.0

Electrical Equipment.....	1.8
Food Products.....	1.7
Construction Materials.....	1.3
Hotels, Restaurants & Leisure.....	1.1
Media.....	1.1
Electric Utilities.....	1.0
Energy Equipment & Services.....	1.0
Capital Markets.....	1.0
Diversified Financial Services.....	1.0
Thrifts & Mortgage Finance.....	0.9
Beverages.....	0.8
Health Care Providers & Services.....	0.7
Independent Power Producers & Energy Traders.....	0.6
Industrial Conglomerates.....	0.6
Household Products.....	0.6
Airlines.....	0.4
Distributors.....	0.4
Textiles, Apparel & Luxury Goods.....	0.4
Construction & Engineering.....	0.4
Pharmaceuticals.....	0.3
Gas Utilities.....	0.3
Machinery.....	0.3
Leisure Equipment & Products.....	0.2
Paper & Forest Products.....	0.1
Short Term Investments.....	7.9
Other Assets and liabilities.....	0.7
TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

SPDR S&P CHINA ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 98.7%		
CHINA -- 98.7%		
AIR FREIGHT & LOGISTICS -- 0.1%		
Sinotrans, Ltd.	856,000	\$ 210,777
AIRLINES -- 0.3%		
Air China, Ltd.	822,000	404,809
AUTOMOBILES -- 0.9%		
Brilliance China Automotive Holdings, Ltd. (a).....	1,006,000	122,566
Denway Motors, Ltd.	1,872,000	722,636
Dongfeng Motor Group Co., Ltd.	1,132,000	452,948
		1,298,150
BEVERAGES -- 0.2%		
Tsingtao Brewery Co., Ltd.	138,000	281,046
BIOTECHNOLOGY -- 0.1%		
American Oriental Bioengineering, Inc. (a) (c).....	18,090	178,548
CHEMICALS -- 0.7%		
China Bluechemical, Ltd. ...	706,000	488,929
Sinofert Holdings, Ltd.	352,000	273,115
Sinopec Shanghai Petrochemical Co., Ltd. ..	912,000	313,456

		1,075,500	

COMMERCIAL BANKS -- 16.6%			
Bank of China, Ltd.	7,588,000	3,376,791	
Bank of Communications Co., Ltd.	1,793,000	2,099,416	
China CITIC Bank.....	522,393	292,769	
China Construction Bank Corp.	10,947,000	8,816,621	
China Merchants Bank Co., Ltd.	832,000	2,614,188	
Industrial & Commercial Bank of China.....	11,020,000	7,532,796	
		24,732,581	

COMMERCIAL SERVICES & SUPPLIES -- 0.0% (b)			
Bio-Treat Technology, Ltd.	15	3	

COMMUNICATIONS EQUIPMENT -- 0.4%			
AAC Acoustic Technology Holdings, Inc. (a).....	274,000	229,111	
ZTE Corp.	89,280	428,226	
		657,337	

COMPUTERS & PERIPHERALS -- 0.8%			
Lenovo Group, Ltd.	1,268,000	858,619	
TPV Technology, Ltd.	540,000	281,169	
		1,139,788	

CONSTRUCTION & ENGINEERING -- 1.6%			
China Communications Construction Co., Ltd. ...	1,208,394	2,067,339	
China Railway Construction Corp. (a).....	250,500	353,385	
		2,420,724	

CONSTRUCTION MATERIALS -- 1.0%			
Anhui Conch Cement Co., Ltd. (a).....	138,000	922,956	
China National Building Material Co., Ltd.	318,000	611,738	
		1,534,694	

DISTRIBUTORS -- 1.0%			
China Resources Enterprise..	412,000	1,175,641	
Xinyu Hengdeli Holdings, Ltd.	664,907	249,848	
		1,425,489	

DIVERSIFIED TELECOMMUNICATION SERVICES -- 2.8%			
China Communications Services Corp., Ltd.	449,369	327,916	
China Netcom Group Corp. -- Hong Kong, Ltd.	457,000	1,245,439	
China Telecom Corp., Ltd. ..	4,748,000	2,581,808	
		4,155,163	

ELECTRICAL EQUIPMENT -- 2.0%			
Byd Co., Ltd.	251,900	323,054	
Dongfang Electrical Machinery Co., Ltd.	46,600	136,858	
Harbin Power Equipment.....	228,000	330,416	
Shanghai Electric Group Co., Ltd. (a).....	1,234,000	604,541	
Suntech Power Holdings Co., Ltd. ADR (a) (c).....	41,479	1,553,803	
		2,948,672	

ENERGY EQUIPMENT & SERVICES -- 0.9%			
China Oilfield Services, Ltd.	730,000	1,310,685	

FOOD PRODUCTS -- 2.3%			
Chaoda Modern Agriculture...	601,475	759,032	

China Foods, Ltd.	1,339	618
China Huiyuan Juice Group, Ltd.	242,448	152,357
China Mengniu Dairy Co., Ltd.	331,000	938,140
China Milk Products Group, Ltd.	327,000	173,290
China Yurun Food Group, Ltd.	262,000	430,761
People's Food Holdings, Ltd.	274,000	207,721
Tingyi Cayman Islands Holding Corp.	640,000	791,233

		3,453,152

HEALTH CARE EQUIPMENT & SUPPLIES -- 0.3%		
China Medical Technologies, Inc. ADR (c).....	8,124	401,326

HOTELS, RESTAURANTS & LEISURE -- 1.0%		
China Travel International Investment Hong Kong, Ltd.	912,000	246,788
Ctrip.com International, Ltd. ADR (c).....	19,837	908,138
Shanghai Jin Jiang International Hotels Group Co., Ltd.	1,220,000	275,372

		1,430,298

INDEPENDENT POWER PRODUCERS & ENERGY TRADERS -- 1.9%		
China Power International Development, Ltd.	799,000	223,383
China Resources Power Holdings Co.	366,000	891,830
Datang International Power Generation Co., Ltd.	1,222,000	725,604
Huadian Power International Co.	730,000	192,858
Huaneng Power International, Inc.	1,224,000	849,232

		2,882,907

INDUSTRIAL CONGLOMERATES -- 0.4%		
Shanghai Industrial Holdings, Ltd.	200,000	587,372

</Table>

SPDR S&P CHINA ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
INSURANCE -- 8.6%		
China Insurance International Holdings Co., Ltd.	228,000	\$ 543,870
China Life Insurance Co., Ltd.	2,366,000	8,283,708
PICC Property & Casualty Co., Ltd.	858,000	569,987
Ping An Insurance Group Co. of China, Ltd.	455,500	3,388,159

		12,785,724

INTERNET SOFTWARE & SERVICES -- 3.9%		
Baidu.com ADR (a) (c).....	6,289	1,968,206
NetEase.com ADR (a) (c).....	45,016	980,899
SINA Corp. (a) (c).....	14,536	618,507
Sohu.com, Inc. (a) (c).....	9,726	685,099
Tencent Holdings, Ltd.	206,600	1,597,699

		5,850,410

IT SERVICES -- 0.1%		
Travelsky Technology, Ltd.	320,000	210,530
LEISURE EQUIPMENT & PRODUCTS -- 0.4%		
Li Ning Co., Ltd.	260,500	601,350
MACHINERY -- 0.3%		
China Infrastructure Machinery Holdings, Ltd.	574	534
Guangzhou Shipyard International Co., Ltd. ..	46,000	117,987
Weichai Power Co., Ltd.	65,000	279,258
		397,779
MARINE -- 3.0%		
China COSCO Holdings Co., Ltd.	880,875	2,150,942
China Shipping Container Lines Co., Ltd.	1,527,500	597,487
China Shipping Development Co., Ltd.	502,000	1,506,493
Yangzijiang Shipbuilding Holdings, Ltd.	445,000	278,401
		4,533,323
MEDIA -- 0.5%		
Focus Media Holding, Ltd. ADR (a)(c).....	29,561	819,431
METALS & MINING -- 3.2%		
Aluminum Corp. of China, Ltd.	1,182,000	1,362,776
Angang Steel Co., Ltd.	431,720	865,937
Hunan Non-Ferrous Metal Corp., Ltd.	548,000	139,153
Jiangxi Copper Co., Ltd. ...	514,000	1,008,561
Maanshan Iron & Steel.....	684,000	397,376
Zijin Mining Group Co., Ltd.	1,242,500	1,056,470
		4,830,273
MULTILINE RETAIL -- 0.5%		
Golden Eagle Retail Group, Ltd.	228,000	221,642
Parkson Retail Group, Ltd.	68,500	499,862
		721,504
OIL, GAS & CONSUMABLE FUELS -- 19.8%		
China Coal Energy Co.	1,143,413	2,000,161
China Petroleum & Chemical Corp.	5,622,000	5,263,336
China Shenhua Energy Co., Ltd.	1,052,500	4,130,389
CNOOC, Ltd.	4,615,000	7,942,763
CNPC Hong Kong, Ltd.	910,000	429,474
PetroChina Co., Ltd.	6,514,000	8,437,553
Yanzhou Coal Mining Co., Ltd.	778,000	1,446,755
		29,650,431
PAPER & FOREST PRODUCTS -- 0.5%		
Citic Resources Holdings, Ltd. (a).....	548,000	233,328
Lee & Man Paper Manufacturing, Ltd.	134,400	199,942
Nine Dragons Paper Holdings, Ltd.	411,000	320,474
		753,744
REAL ESTATE MANAGEMENT & DEVELOPMENT -- 3.4%		
Agile Property Holdings, Ltd.	548,000	477,900
China Overseas Land & Investment, Ltd.	1,096,000	1,731,684

China Resources Land, Ltd.	366,000	506,935
Greentown China Holdings, Ltd.	182,500	141,133
Guangzhou Investment Co., Ltd.	1,406,000	212,772
Guangzhou R&F Properties Co., Ltd.	372,400	694,419
Shanghai Forte Land Co.	456,000	129,827
Shenzhen Investment, Ltd. ..	597,254	215,235
Shimao Property Holdings, Ltd.	407,500	467,733
Yanlord Land Group, Ltd. (c).....	337,000	458,874

		5,036,512

ROAD & RAIL -- 0.2%		
Guangshen Railway Co., Ltd.	640,000	291,377

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 0.3%		
Actions Semiconductor Co., Ltd. ADR (a).....	35,845	123,665
Semiconductor Manufacturing International Corp. (a)...	5,073,000	289,516

		413,181

SOFTWARE -- 0.2%		
Shanda Interactive Entertainment, Ltd. ADR (a).....	9,024	245,002

TEXTILES, APPAREL & LUXURY GOODS -- 0.4%		
Ports Design, Ltd.	123,000	351,769
Wei qiao Textile Co.	274,000	213,298

		565,067

TRANSPORTATION INFRASTRUCTURE -- 3.0%		
Anhui Expressway Co.	356,000	257,956
Beijing Capital International Airport Co., Ltd.	640,000	532,687
China Merchants Holdings International Co., Ltd. ..	367,857	1,422,374
COSCO Pacific, Ltd.	412,000	675,267
Dalian Port PDA Co., Ltd. ..	410,000	228,729
Jiangsu Expressway.....	594,000	486,782
Shenzhen Expressway Co., Ltd.	548,000	320,474
Zhejiang Expressway Co., Ltd.	684,000	527,203

		4,451,472

WATER UTILITIES -- 0.2%		
Guangdong Investment, Ltd.	888,000	359,871

WIRELESS TELECOMMUNICATION SERVICES -- 14.9%		
China Mobile, Ltd.	1,534,500	20,624,127
China Unicom, Ltd.	912,000	1,693,600

		22,317,727

TOTAL COMMON STOCKS -- (Cost \$173,425,862).....		
		147,363,729

</Table>

SPDR S&P CHINA ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
RIGHTS -- 0.0% (b)		

CHINA -- 0.0% (b)		
CITIC Resources Holdings, Ltd. (expiring 7/7/08) (a)		
(Cost \$0).....	79,200	\$ 813

WARRANTS -- 0.0% (b)		
CHINA -- 0.0% (b)		
China Overseas Land & Investment, Ltd. (expiring 8/27/08) (a)		
(Cost \$0).....	32,000	4,514

SHORT TERM INVESTMENTS -- 3.0%		
UNITED STATES -- 3.0%		
MONEY MARKET FUNDS -- 3.0%		
State Street Navigator Securities Lending Prime Portfolio (d) (e).....	4,151,124	4,151,124
STIC Prime Portfolio.....	339,868	339,868

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$4,490,992).....		4,490,992

TOTAL INVESTMENTS -- 101.7%		
(Cost \$177,916,854).....		151,860,048
OTHER ASSETS AND LIABILITIES -- (1.7)%.....		(2,511,519)

NET ASSETS -- 100.0%.....		\$149,348,529
		=====

</Table>

(a) Non-income producing security.

(b) Amount represents less than 0.05% of net assets.

(c) Security, or portion thereof, was on loan at June 30, 2008.

(d) Affiliated Fund managed by SSgA Funds Management, Inc.

(e) Investments of cash collateral for securities loaned.

ADR = American Depositary Receipt

SPDR S&P EMERGING MARKETS ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 94.7%		
ARGENTINA -- 0.7%		
Grupo Financiero Galicia SA ADR (a) (b).....	2,421	\$ 11,984
Telecom Argentina SA ADR (a) (b).....	2,055	29,284
Tenaris SA ADR (b).....	4,363	325,043

TOTAL ARGENTINA.....		366,311

BRAZIL -- 18.3%		
Aracruz Celulose SA ADR.....	1,132	83,077
Banco Bradesco SA Preference Shares ADR (b).....	27,239	557,310
Banco do Brasil SA.....	6,214	102,167
Banco Itau Holding Financeira SA Preference Shares ADR (b).....	27,271	553,874
Bradespar SA Preference Shares.....	5,499	151,538
Brasil Telecom Participacoes SA ADR (b).....	1,604	117,685
Braskem SA Preference Shares		

ADR (b).....	2,275	36,104
Centrais Eletricas Brasileiras SA ADR.....	7,275	135,071
Companhia Brasileira de Distribuicao Grupo Pao de Acucar ADR (b).....	1,436	60,973
Companhia de Bebidas das Americas Preference Shares ADR.....	3,785	239,780
Companhia de Saneamento Basico do Estado de Sao Paulo.....	2,888	74,447
Companhia Energetica de Minas Gerais ADR (b).....	6,484	159,182
Companhia Siderurgica Nacional SA ADR (b).....	9,388	416,921
Companhia Vale do Rio Doce ADR.....	35,229	1,051,233
Companhia Vale do Rio Doce Preference Shares ADR.....	27,373	980,501
Cosan SA Industria e Comercio.....	2,179	37,949
Cyrela Brazil Realty SA.....	6,034	83,994
Cyrela Commercial Properties SA Empreendimentos e Participacoes.....	426	2,879
Duratex SA Preference Shares..	2,377	50,813
Empresa Brasileira de Aeronautica SA.....	9,355	62,759
Gerdau SA ADR (b).....	14,102	338,589
Investimentos Itau SA.....	10,672	115,409
Investimentos Itau SA Preference Shares.....	45,977	293,987
Lojas Americanas SA Preference Shares.....	6,100	40,270
Lojas Renner SA.....	3,968	79,535
Metalurgica Gerdau SA Preference Shares.....	6,856	224,151
Natura Cosmetics SA.....	3,358	34,836
Perdigao SA ADR (b).....	1,552	84,584
Petroleo Brasileiro SA ADR....	27,210	1,576,820
Petroleo Brasileiro SA Preference Shares ADR.....	20,321	1,439,336
Souza Cruz SA.....	2,204	63,328
Tam SA ADR (b).....	1,731	33,097
Telemig Celular Participacoes ADR (b).....	511	30,405
Tim Participacoes SA ADR (b)..	1,717	48,814
Tractebel Energia SA ADR (c)..	587	44,101
Unibanco -- Uniao de Bancos Brasileiros SA GDR.....	2,210	280,515
Usinas Siderurgicas de Minas Gerais SA ADR (b).....	5,450	270,256
Vivo Participacoes SA Preference Shares (a).....	14,075	91,061
Votorantim Celulose e Papel SA ADR (b).....	2,808	75,002
Weg SA.....	5,432	68,750
TOTAL BRAZIL.....		10,191,103
CHILE -- 1.6%		
Administradora de Fondos de Pensiones Caprum SA.....	2,101	59,806
Antarchile SA.....	3,897	64,673
Cementos Bio-Bio SA.....	18,291	39,050
Companhia de Telecomunicaciones de Chile SA ADR.....	6,530	37,613
Companhia General de Electricidad.....	8,770	56,420
Empresa Nacional de Electricidad SA ADR.....	2,147	91,806
Empresas COPEC SA.....	8,968	112,323
Enersis SA ADR.....	5,239	81,624
Farmacias Ahumada SA.....	15,326	43,626
Lan Airlines SA ADR (b).....	3,452	35,348
Parque Arauco SA.....	50,151	44,255
SACI Falabella.....	26,958	113,521
Vina Concha y Toro SA ADR (b).....	1,404	47,764
Vina San Pedro SA.....	6,275,099	38,119
TOTAL CHILE.....		865,948

CHINA -- 15.5%		
AAC Acoustic Technology Holdings, Inc. (a).....	32,000	26,757
Agile Property Holdings, Ltd.	48,000	41,860
Air China, Ltd.	48,000	23,639
Aluminum Corp. of China, Ltd.	78,000	89,929
Angang Steel Co., Ltd.	18,640	37,388
Anhui Conch Cement Co., Ltd. (a).....	16,000	107,009
Baidu.com ADR (b).....	524	163,991
Bank of China, Ltd.	395,000	175,782
Bank of Communications Co., Ltd.	104,000	121,773
Beijing Capital International Airport Co., Ltd.	48,000	39,952
Chaoda Modern Agriculture....	42,375	53,475
China CITIC Bank.....	68,000	38,110
China Coal Energy Co.	59,000	103,208
China Communications Construction Co., Ltd.	56,000	95,806
China Construction Bank Corp.	544,000	438,133
China COSCO Holdings Co., Ltd.	57,925	141,443
China Life Insurance Co., Ltd.	139,000	486,659
China Mengniu Dairy Co., Ltd.	24,000	68,022
China Merchants Bank Co., Ltd.	48,000	150,819
China Merchants Holdings International Co., Ltd.	16,107	62,280
China Mobile, Ltd.	89,500	1,202,906
China Netcom Group Corp. -- Hong Kong, Ltd. ...	24,000	65,406
China Oilfield Services, Ltd.	60,000	107,728
China Overseas Land & Investment, Ltd.	64,000	101,120
China Petroleum & Chemical Corp.	316,000	295,840
China Power International Development, Ltd.	80,000	22,366
China Railway Construction Corp. (a).....	30,000	42,322
China Railway Group, Ltd. (a).....	53,000	39,491

SPDR S&P EMERGING MARKETS ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table>		
<Caption>		
SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
China Resources Enterprise....	16,000	\$ 45,656
China Resources Land, Ltd. ...	32,000	44,322
China Resources Power Holdings Co.	32,000	77,974
China Shenhua Energy Co., Ltd.	64,000	251,159
China Shipping Container Lines Co., Ltd.	143,350	56,072
China Shipping Development Co., Ltd.	32,000	96,031
China Telecom Corp., Ltd.	282,000	153,342
China Travel International Investment Hong Kong, Ltd.	74,000	20,025
China Unicom, Ltd.	48,000	89,137
Citic Pacific, Ltd.	15,000	55,307
CNOOC, Ltd.	309,000	531,812
CNPC Hong Kong, Ltd.	80,000	37,756
COSCO Pacific, Ltd.	32,000	52,448
Ctrip.com International, Ltd. ADR.....	1,615	73,935
Datang International Power		

Generation Co., Ltd.	96,000	57,003
Denway Motors, Ltd.	112,000	43,235
Dongfang Electric Corp., Ltd.	800	2,350
Dongfeng Motor Group Co., Ltd.	80,000	32,010
Focus Media Holding, Ltd. ADR (b).....	1,802	49,951
Guangdong Investment, Ltd. ...	70,000	28,368
Guangshen Railway Co., Ltd. ..	64,000	29,138
Guangzhou Investment Co., Ltd.	114,000	17,252
Guangzhou R&F Properties Co., Ltd.	28,800	53,704
Harbin Power Equipment.....	16,000	23,187
Huadian Power International Co.	96,000	25,362
Huaneng Power International, Inc.	80,000	55,505
Industrial & Commercial Bank of China.....	671,000	458,667
Jiangsu Expressway Co., Ltd.	54,000	44,253
Jiangxi Copper Co., Ltd.	22,000	43,168
Kingboard Chemical Holdings, Ltd.	8,000	36,935
Lenovo Group, Ltd.	106,000	71,777
Li Ning Co., Ltd.	18,000	41,552
Maanshan Iron & Steel.....	48,000	27,886
NetEase.com ADR (a) (b).....	1,909	41,597
Nine Dragons Paper Holdings, Ltd.	24,000	18,714
Parkson Retail Group, Ltd. ...	4,000	29,189
PetroChina Co., Ltd.	360,000	466,306
PICC Property & Casualty Co., Ltd.	64,000	42,516
Pine Agritech, Ltd.	67,000	7,397
Ping An Insurance Group Co. of China, Ltd.	24,000	178,520
Semiconductor Manufacturing International Corp.	389,000	22,200
Shanghai Electric Group Co., Ltd.	84,000	41,152
Shenzhen Expressway Co., Ltd.	64,000	37,428
Shimao Property Holdings, Ltd.	24,000	27,547
SINA Corp. (a) (b).....	996	42,380
Sinopec Shanghai Petrochemical Co., Ltd.	64,000	21,997
Sinotrans, Ltd.	80,000	19,699
Suntech Power Holdings Co., Ltd. ADR (b).....	1,552	58,138
Tencent Holdings, Ltd.	15,600	120,639
Tingyi Cayman Islands Holding Corp.	48,000	59,342
TPV Technology, Ltd.	64,000	33,324
Travelsky Technology, Ltd. ...	37,000	24,343
Weiqiao Textile Co.	21,500	16,737
Xinyu Hengdeli Holdings, Ltd.	120,000	45,092
Yanzhou Coal Mining Co., Ltd.	48,000	89,260
Zhejiang Expressway Co., Ltd.	58,000	44,704
Zijin Mining Group Co., Ltd. (a).....	70,000	59,519
ZTE Corp.	9,040	43,360
TOTAL CHINA.....		8,660,593
CZECH REPUBLIC -- 1.0%		
CEZ AS.....	3,334	295,776
Komerčni Banka AS (b).....	365	84,922
Telefonica O2 Czech Republic AS.....	2,348	75,258
Unipetrol.....	2,380	39,107
Zentiva NV.....	913	66,916
TOTAL CZECH REPUBLIC.....		561,979
EGYPT -- 0.9%		
Commercial International Bank.....	6,129	98,358

Egyptian Co. for Mobile Services.....	1,467	45,912
Egyptian Financial Group- Hermes Holding.....	5,740	51,693
Egyptian Kuwait Holding Co. ..	5,478	16,379
Orascom Construction Industries.....	2,315	159,468
Orascom Telecom Holding SAE...	1,773	22,956
Orascom Telecom Holding SAE GDR.....	1,427	91,328
TOTAL EGYPT.....		486,094
HUNGARY -- 1.0%		
FHB Mortgage Bank NyRt (a)....	5,430	41,116
MOL Hungarian Oil and Gas NyRt.....	1,349	182,101
OTP Bank NyRt (a) (b).....	4,823	202,281
Richter Gedeon NyRt (b).....	397	85,940
Tiszai Vegyi Kominat NyRt.....	914	27,867
TOTAL HUNGARY.....		539,305
INDIA -- 6.0%		
Ambuja Cements, Ltd.	17,756	33,026
Bajaj Holdings & Investment, Ltd. (a) (c).....	714	23,711
Bajaj Holdings & Investment, Ltd. (d).....	28	930
Bharat Heavy Electricals, Ltd.	2,783	88,810
Bharti Airtel, Ltd.	18,206	304,668
Cipla, Ltd.	9,405	45,905
Dr Reddy's Laboratories, Ltd. ADR (b).....	2,917	45,505
Gail India, Ltd.	6,898	52,587
Grasim Industries, Ltd. (a) (d).....	827	36,388
HCL Technologies, Ltd.	2,649	16,254
HDFC Bank, Ltd.	3,841	89,363
Hero Honda Motors, Ltd.	3,013	47,970
Hindustan Lever, Ltd.	23,889	114,323
Housing Development Finance Corp., Ltd.	4,121	185,241
ICICI Bank, Ltd. ADR (a) (b)...	4,529	130,254
Indian Hotels Co., Ltd.	12,936	23,001
Infosys Technologies, Ltd. ADR (b).....	7,883	342,595
ITC, Ltd. GDR (d).....	20,376	88,432
Larsen & Toubro, Ltd. (a)....	65	3,341
Larsen & Toubro, Ltd. GDR....	1,575	80,955
Mahindra & Mahindra, Ltd. GDR.....	2,883	32,722
Maruti Udyog, Ltd.	2,272	32,476
Oil & Natural Gas Corp., Ltd.	6,778	126,659
Reliance Capital, Ltd.	1,504	31,433
Reliance Communications, Ltd.	14,770	151,064
Reliance Industries, Ltd. GDR (d).....	6,339	623,758
Reliance Infrastructure, Ltd. (a).....	3,549	65,375
Satyam Computer Services, Ltd. ADR (b).....	4,504	110,438
Siemens India, Ltd.	3,196	28,450

SPDR S&P EMERGING MARKETS ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
State Bank of India GDR.....	843	\$ 45,353
Suzlon Energy, Ltd.	8,938	44,851
Tata Consultancy Services, Ltd. (b).....	3,244	64,955
Tata Motors, Ltd. ADR (b).....	3,777	37,959

Tata Power Co., Ltd.	2,941	72,997
Tata Steel, Ltd. (a).....	4,868	82,255
Wipro, Ltd. ADR (b).....	4,749	57,843

TOTAL INDIA.....		3,361,847

INDONESIA -- 1.6%		
Astra International Tbk PT....	48,000	100,217
Bank Central Asia Tbk PT.....	283,500	76,102
Bank Danamon Indonesia Tbk PT.....	38,500	19,626
Bank Mandiri Persero Tbk PT...	150,500	42,441
Bank Rakyat Indonesia PT.....	129,500	71,632
Barito Pacific Tbk PT (a).....	100,000	20,716
Bumi Resources Tbk PT.....	243,000	216,117
Indofood Sukses Makmur Tbk PT.....	178,500	46,464
Indosat Tbk PT.....	80,000	58,568
Kalbe Farma Tbk PT (a).....	196,000	18,070
Medco Energi Internasional Tbk PT (a).....	93,500	47,916
Perusahaan Gas Negara PT.....	41,500	58,514
Telekomunikasi Indonesia Tbk PT.....	102,000	80,759
United Tractors Tbk PT.....	48,000	63,254

TOTAL INDONESIA.....		920,396

ISRAEL -- 3.2%		
Avner Oil & Gas, Ltd. LP.....	471,861	37,325
Bank Hapoalim BM.....	21,591	95,318
Bank Leumi Le-Israel BM.....	22,002	109,677
Check Point Software Technologies (a)(b).....	3,636	86,064
Formula Systems (1985), Ltd.	2,861	29,958
Israel Chemicals, Ltd.	9,935	231,312
Israel Discount Bank, Ltd. (a).....	18,973	41,965
Koor Industries, Ltd.	492	32,309
Makhteshim-Agan Industries, Ltd.	8,573	79,789
Mizrachi Tefahot Bank, Ltd. ...	7,335	58,130
NICE Systems, Ltd. (a).....	1,521	45,396
Ormat Industries, Ltd.	4,318	56,106
Partner Communications Company, Ltd.	2,903	69,106
Retalix, Ltd. (a).....	1,970	25,874
Teva Pharmaceutical Industries, Ltd.	14,400	658,502
The Israel Corp., Ltd. (a)....	72	111,584

TOTAL ISRAEL.....		1,768,415

JORDAN -- 0.4%		
Arab Bank PLC.....	8,100	248,007

MALAYSIA -- 2.4%		
Aeon Co. Bhd.....	58,800	74,501
Alliance Financial Group Bhd..	61,600	52,221
Berjaya Sports Toto Bhd.....	27,700	41,200
Bintulu Port Holdings Bhd.....	42,494	81,932
Bursa Malaysia Bhd.....	12,493	28,484
Carlsberg Brewery Bhd.....	94,297	111,973
Dialog Group Bhd.....	93,300	38,262
Digi.Com Bhd.....	8,000	58,516
Genting Bhd.....	48,300	82,779
IGB Corp. Bhd.....	65,100	28,690
IOI Corp. Bhd.....	73,400	167,354
KFC Holdings Bhd.....	32,200	62,577
KNM Group Bhd.....	49,250	95,712
Malaysian Airline System Bhd (a).....	39,600	37,570
Malaysian Resources Corp. Bhd.....	64,800	21,815
Multi Purpose Holdings Bhd....	41,800	19,061
Naim Cendera Holding Bhd.....	38,987	41,761
Osk Holdings Bhd.....	59,200	28,807
Padiberas Nasional Bhd.....	83,200	40,486
Resorts World Bhd.....	7,800	6,207
Sarawake Energy Bhd.....	70,334	64,145
SP Setia Bhd.....	39,200	35,271
Sunrise Bhd.....	64,876	33,555
Ta Enterprise Bhd.....	78,300	24,203

Tebrau Teguh Bhd.....	4,000	606
UEM World Bhd.....	22,600	20,335
WCT Engineering Bhd.....	74,100	69,394

TOTAL MALAYSIA.....		1,367,417

MEXICO -- 6.1%		
Alfa SAB de CV (b).....	8,500	60,840
America Movil SAB de CV (b)...	375,309	992,568
Axtel SAB de CV (a) (b).....	26,031	47,748
Cemex SAB de CV.....	141,523	350,657
Coca-Cola Femsa SAB de CV....	13,112	74,266
Consortio ARA SAB de CV (b)...	25,866	23,899
Corporacion GEO SAB de CV		
(a).....	10,984	36,788
Corporacion Interamericana de		
Entretenimento SAB de CV		
(a).....	14,391	29,316
Desarrolladora Homex SAB de CV		
(a).....	4,832	47,125
Empresas ICA SAB de CV		
(a) (b).....	10,606	66,474
Fomento Economico Mexicano SAB		
de CV.....	39,338	179,209
Grupo Aeroportuario del		
Sureste SAB de CV (b).....	10,249	53,166
Grupo Bimbo SAB de CV.....	12,702	83,704
Grupo Elektra SA de CV (b)....	1,876	69,095
Grupo Financiero Banorte SAB		
de CV (b).....	26,654	125,461
Grupo Iusacell SA de CV (a)...	231	2,242
Grupo Mexico SAB de CV.....	82,131	186,521
Grupo Modelo SAB de CV.....	14,895	75,879
Grupo Televisa SA de CV.....	30,218	143,205
Impulsora Del Desarrollo Y El		
Empleo en America Latina SA		
de CV (a) (b).....	26,926	42,387
Industrias CH SAB de CV (a)...	6,918	38,599
Industrias Penoles SA de CV		
(b).....	2,398	64,187
Kimberly-Clark de Mexico SAB		
de CV.....	13,949	56,859
Sare Holding SAB de CV (Class		
B) (a).....	30,752	40,321
Telefonos de Mexico SA de CV..	107,914	128,193
Telmex Internacional SAB de CV		
(a).....	107,914	87,557
TV Azteca SA de CV.....	59,501	38,055
Urbi Desarrollos Urbanos SA de		
CV (a) (b).....	11,592	40,107
Wal-Mart de Mexico SAB de CV		
(b).....	48,786	193,558

TOTAL MEXICO.....		3,377,986

MOROCCO -- 0.8%		
Banque Marocaine du Commerce		
et de l'Industrie SA.....	361	54,904
Banque Marocaine du Commerce		
Exterieur.....	430	182,385
Douja Promotion Groupe Addoha		
SA.....	119	34,989
Holcim Maroc SA.....	233	80,917
ONA SA.....	408	105,176

TOTAL MOROCCO.....		458,371

</Table>

SPDR S&P EMERGING MARKETS ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
PERU -- 0.8%		
Companhia de Minas		
Buenaventura SA.....	2,146	\$ 141,212
Credicorp, Ltd.	1,551	127,368

Southern Copper Corp. (b).....	1,343	143,204
Volcan Cia Minera SA.....	20,999	39,601
TOTAL PERU.....		451,385
PHILIPPINES -- 0.4%		
Ayala Land, Inc.	206,780	44,216
Banco de Oro Universal Bank...	35,500	34,002
Bank of the Philippine Islands.....	51,400	49,230
Filinvest Land, Inc.	927,000	14,454
Philippine Long Distance Telephone Co.	1,600	85,355
TOTAL PHILIPPINES.....		227,257
POLAND -- 1.7%		
Asseco Poland SA.....	835	22,378
Bank BPH SA (a).....	200	6,761
Bank Pekao SA.....	2,086	161,337
Bioton SA (a).....	52,541	12,846
BRE Bank SA (a).....	283	47,102
Cersanit Krasnystaw SA (a)....	2,618	25,172
Getin Holding SA (a).....	4,472	19,112
Globe Trade Centre SA (a)....	2,808	40,109
Grupa Lotos SA (a).....	1,853	23,087
KGHM Polska Miedz SA.....	2,453	115,332
Orbis SA (a).....	1,174	25,115
PBG SA (a).....	315	37,974
Polimex Mostostal SA.....	10,969	27,282
Polski Koncern Naftowy Orlen GDR (a).....	3,426	107,234
Powszechna Kasa Oszczednosci Bank Polski SA.....	7,311	157,639
Telekomunikacja Polska SA....	14,992	145,486
TOTAL POLAND.....		973,966
RUSSIA -- 12.2%		
Comstar United Telesystems GDR.....	7,085	70,850
Gazprom OAO ADR (a).....	56,642	3,285,236
JSC MMC Norilsk Nickel ADR....	15,029	380,234
LUKOIL ADR.....	9,160	903,176
Mechel ADR (b).....	2,676	132,569
Mobile Telesystems OJSC ADR (a).....	3,603	276,026
NovaTek OAO GDR.....	1,901	165,197
Polyus Gold Co. ADR.....	3,042	88,218
Rosneft Oil Co. OAO GDR.....	24,047	278,945
Rostelecom ADR (b).....	1,583	114,815
Severstal GDR.....	5,355	138,695
Surgutneftegaz ADR.....	40,091	441,001
Tatneft GDR.....	1,394	210,145
Vimpel-Communications ADR (b).....	8,111	240,734
VTB Bank OJSC GDR (a).....	9,000	62,550
Wimm-Bill-Dann Foods OJSC ADR (a).....	461	48,506
TOTAL RUSSIA.....		6,836,897
SOUTH AFRICA -- 8.1%		
ABSA Group, Ltd.	5,491	57,525
Adcorp Holdings, Ltd.	7,295	26,559
Afgri, Ltd.	40,194	31,577
African Bank Investments, Ltd.	20,363	61,390
African Rainbow Minerals, Ltd.	2,663	95,251
Allied Electronics Corp., Ltd.	9,308	43,400
Anglo Platinum, Ltd.	1,037	173,139
AngloGold Ashanti, Ltd. (a)...	3,020	103,719
Aquarius Platinum, Ltd.	6,165	98,829
Aspen Pharmacare Holdings, Ltd.	10,071	40,911
Aveng, Ltd.	9,008	66,742
Avusa, Ltd. (a).....	2,544	7,052
Barloworld, Ltd.	3,857	39,417
Bidvest Group, Ltd.	5,596	70,328
Business Connexion Group, Ltd.	33,173	19,069
Cadiz Holdings.....	35,377	10,394

Coronation Fund Managers, Ltd.	31,005	18,021
Discovery Holdings, Ltd.	3,774	10,462
ElementOne, Ltd.	3,407	5,218
Eqstra Holdings, Ltd. (a)....	2,600	4,168
FirstRand, Ltd.	86,918	147,673
Foschini, Ltd.	5,083	19,188
Freeworld Coatings, Ltd.	3,364	3,159
Gold Fields, Ltd.	12,246	155,653
Grindrod, Ltd.	15,168	50,863
Group Five, Ltd.	4,307	24,704
Harmony Gold Mining Co., Ltd. (a).....	4,468	54,222
Impala Platinum Holdings, Ltd.	10,523	415,374
Imperial Holdings, Ltd.	2,977	20,061
Investec, Ltd.	3,292	19,849
Invicta Holdings, Ltd.	9,203	31,660
JD Group, Ltd.	3,238	10,858
Kagiso Media, Ltd.	17,996	25,058
Kumba Iron Ore, Ltd.	1,161	46,718
Lewis Group, Ltd.	3,899	16,436
Massmart Holdings, Ltd.	5,179	40,820
Metorex, Ltd. (a).....	11,235	33,153
Mittal Steel South Africa, Ltd.	3,783	107,766
MTN Group, Ltd.	29,805	474,023
Murray & Roberts Holdings, Ltd.	7,975	88,622
Mvelaphanda Resources, Ltd. (a).....	4,161	34,524
Naspers, Ltd.	6,951	151,839
Nedbank Group, Ltd.	8,462	99,395
Network Healthcare Holdings, Ltd.	33,917	31,845
Pretoria Portland Cement Co., Ltd.	2,649	9,709
PSG Group, Ltd.	6,720	15,297
Remgro, Ltd.	6,960	167,062
RMB Holdings, Ltd.	15,429	41,390
Sanlam, Ltd.	33,612	71,276
Sappi, Ltd.	4,580	55,552
Sasol, Ltd.	8,247	485,666
Shoprite Holdings, Ltd.	12,849	64,818
Standard Bank Group, Ltd.	16,276	158,640
Steinhoff International Holdings, Ltd. (b).....	25,238	51,326
Sun International, Ltd.	2,740	30,802
Super Group, Ltd.	21,171	13,847
Telkom SA, Ltd.	4,339	78,431
Tiger Brands, Ltd.	3,165	57,008
Tourism Investment Corp., Ltd.	73,918	18,224
Truworths International, Ltd.	11,718	34,354
Wilson Bayly Holmes-Ovcon, Ltd.	3,822	53,950
Woolworths Holdings, Ltd.	20,681	26,947
TOTAL SOUTH AFRICA.....		4,520,933
TAIWAN -- 9.1%		
Acer, Inc.	42,180	83,101
Advanced Semiconductor Engineering, Inc.	83,106	74,747
Asustek Computer, Inc.	43,596	118,638
AU Optronics Corp. ADR (b)....	13,889	220,002
Catcher Technology Co., Ltd.	2,000	5,700

SPDR S&P EMERGING MARKETS ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Cathay Financial Holding Co., Ltd.	63,000	\$ 136,988

Chang Hwa Commercial Bank.....	95,000	67,605
Chi Mei Optoelectronics Corp. GDR.....	7,288	83,812
Chi Mei Optoelectronics Corp. GDR.....	1,851	21,286
China Development Financial Holding Corp.	196,130	79,155
China Steel Chemical Corp. ...	60,900	175,961
China Steel Corp.	109,900	169,631
Chinatrust Financial Holding Co., Ltd. (a).....	115,000	111,010
Chunghwa Telecom Co., Ltd. ...	53,727	138,951
CMC Magnetics Corp. (a).....	43,000	12,155
Compal Electronics, Inc.	86,120	93,063
Delta Electronics, Inc.	32,450	90,338
Elite Semiconductor Memory Technology, Inc.	21,000	25,322
Epistar Corp.	10,753	19,414
Far Eastern Textile Co., Ltd.	77,630	101,152
Formosa Chemicals & Fibre Corp.	42,000	82,746
Formosa Plastics Corp.	63,000	151,932
Foxconn Technology Co., Ltd.	11,450	53,001
Fubon Financial Holding Co., Ltd.	93,000	94,982
Giant Manufacturing Co., Ltd.	39,000	104,718
Grape King, Inc.	37,000	23,770
High Tech Computer Corp.	10,900	244,193
Hon Hai Precision Industry Co., Ltd.	51,400	253,164
Hotai Motor Co., Ltd.	21,000	62,613
Hua Nan Financial Holdings Co., Ltd.	83,000	75,882
Innolux Display Corp.	23,000	41,297
Lite-On Technology Corp.	43,686	43,970
MediaTek, Inc.	10,150	117,039
Mosel Vitelic, Inc.	3,000	1,952
Nan Ya Plastics Corp.	63,000	133,875
National Petroleum Co., Ltd.	96,000	82,232
Novatek Microelectronics Corp., Ltd.	10,059	29,230
POU Chen Corp.	53,297	46,531
Powerchip Semiconductor Corp.	103,660	29,507
Powertech Technology, Inc. ...	13,450	47,192
Precision Silicon Corp.	5,000	4,596
PROMOS Technologies, Inc.	104,000	20,147
Quanta Computer, Inc.	55,300	85,629
Shin Kong Financial Holding Co., Ltd.	58,175	38,811
Siliconware Precision Industries Co.	42,236	62,269
SinoPac Financial Holdings Co., Ltd.	138,000	59,787
Solar Applied Materials Technology Corp.	14,000	60,884
Taishin Financial Holdings Co., Ltd. (a).....	115,000	49,064
Taiwan Cement Corp.	64,180	86,693
Taiwan Semiconductor Manufacturing Co., Ltd. ADR (a)(b).....	69,481	758,038
Taiwan Tea Corp. (a).....	29,000	14,714
Tatung Co., Ltd.	104,000	41,973
Tripod Technology Corp.	13,420	33,558
United Microelectronics Corp. ADR (b).....	49,234	143,763
Visual Photonics Epitaxy Co., Ltd. (a).....	16,000	19,794
Wistron Corp.	32,539	46,526
TOTAL TAIWAN.....		5,074,103
THAILAND -- 1.6%		
Advanced Info Service PCL.....	29,215	80,825
Bangkok Expressway PCL.....	83,359	40,639
Banpu PCL.....	7,608	122,875
Electricity Generating PCL....	11,900	30,075
Electricity Generating PCL....	6,900	17,335
IRPC PCL.....	212,958	25,859

Kasikornbank PCL.....	20,300	43,107
PTT Exploration & Production PCL.....	26,098	150,648
PTT PCL.....	17,624	159,188
Siam Cement PCL.....	9,300	53,683
Siam Commercial Bank PCL.....	27,702	64,211
Thai Oil PCL.....	25,995	40,429
Tisco Bank PCL Preference Shares.....	63,200	39,695
TMB Bank PCL (a).....	974,717	34,692

TOTAL THAILAND.....		903,261

TURKEY -- 1.3%		
Akbank TAS.....	18,092	62,738
Anadolu Efes Biracilik Ve Malt Sanayii AS.....	5,186	44,959
Dogan Sirketler Grubu Holdings AS (a).....	21,370	26,042
Dogan Yayin Holding AS (a)....	8,867	10,370
Eregli Demir ve Celik Fabrikalari TAS.....	10,908	89,213
Haci Omer Sabanci Holding AS..	12,272	41,954
KOC Holding AS.....	14,793	40,410
Migros Turk TAS.....	2,965	48,984
Tupras-Turkiye Petrol Refinerileri AS.....	2,925	67,581
Turkcell Iletisim Hizmet AS...	11,091	63,496
Turkiye Garanti Bankasi AS (a).....	48,236	111,250
Turkiye Is Bankasi.....	18,707	61,199
Ulker Biskuvi Sanayi AS.....	11,882	25,461
Yapi ve Kredi Bankasi AS (a)..	17,273	31,644

TOTAL TURKEY.....		725,301

TOTAL COMMON STOCKS -- (Cost \$50,887,888).....		52,886,875

RIGHTS -- 0.1%		
ISRAEL-- 0.0% (e)		
Koor Industries (expired 6/29/08) (a) (c).....	70	1,217

MALAYSIA-- 0.0% (e)		
Malaysian Airline System Bhd (expiring 10/30/12) (a).....	7,900	1,862

MOROCCO -- 0.1%		
Douja Promotion Groupe Addoha SA (expiring 7/4/38) (a).....	89	26,143

SOUTH AFRICA -- 0.0% (e)		
Anglogold Ashanti (expiring 07/04/08) (a) (c)...	744	7,114

TOTAL RIGHTS -- (Cost \$19,452).....		36,336

WARRANTS -- 0.0% (e)		
CHINA -- 0.0% (e)		
China Overseas Land & Investment, Ltd. (expiring 8/27/08) (a) (Cost \$0).....	2,000	282

</Table>

SPDR S&P EMERGING MARKETS ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
SHORT TERM INVESTMENTS -- 10.2%		
UNITED STATES -- 10.2%		
MONEY MARKET FUNDS -- 10.2%		
State Street Navigator Securities Lending Prime		

Portfolio (f) (g)	3,964,624	\$ 3,964,624
STIC Prime Portfolio.....	1,759,703	1,759,703

TOTAL SHORT TERM INVESTMENTS --		
(Cost \$5,724,327).....		5,724,327

TOTAL INVESTMENTS -- 105.0%		
(Cost \$56,631,667).....		58,647,820
OTHER ASSETS AND LIABILITIES -- (5.0)%.....		(2,803,841)

NET ASSETS -- 100.0%.....		\$55,843,979
=====		

</Table>

- (a) Non-income producing security.
- (b) Security, or portion thereof, was on loan at June 30, 2008.
- (c) Security is valued at fair value as determined in good faith by Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees.
- (d) Security purchased pursuant to Rule 144A of the Securities Act of 1933. These securities, which represent 1.34% of net assets as of June 30, 2008, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (e) Amount shown represents less than 0.05% of net assets.
- (f) Affiliated Fund managed by SSGA Funds Management, Inc.
- (g) Investments of cash collateral for securities loaned.

ADR = American Depositary Receipt

GDR = Global Depositary Receipt

At June 30, 2008, Open Futures Contracts Purchased were as follows:

<Table>
<Caption>

FUTURES	EXPIRATION DATE	CONTRACTS	AGGREGATE FACE VALUE	VALUE	UNREALIZED APPRECIATION
-----	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
MSCI Taiwan Stock Index.....	7/31/2008	83	\$2,462,563	\$2,386,250	\$76,313

</Table>

SPDR S&P EMERGING MARKETS ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>
<Caption>

INDUSTRY	PERCENT OF NET ASSETS
-----	-----
<S>	<C>
Oil, Gas & Consumable Fuels.....	22.4%
Commercial Banks.....	12.3
Metals & Mining.....	11.9
Wireless Telecommunication Services... Diversified Telecommunication Services.....	7.4
Semiconductors & Semiconductor Equipment.....	3.2
Chemicals.....	2.5
Electric Utilities.....	2.1
Computers & Peripherals.....	1.7
Insurance.....	1.7
Pharmaceuticals.....	1.7
Diversified Financial Services.....	1.7

Construction & Engineering.....	1.6
Industrial Conglomerates.....	1.6
Food Products.....	1.5
Beverages.....	1.5
Electronic Equipment & Instruments....	1.4
Construction Materials.....	1.3
IT Services.....	1.1
Real Estate Management & Development..	1.0
Energy Equipment & Services.....	0.9
Food & Staples Retailing.....	0.9
Transportation Infrastructure.....	0.8
Media.....	0.8
Hotels, Restaurants & Leisure.....	0.7
Independent Power Producers & Energy Traders.....	0.7
Internet Software & Services.....	0.7
Multiline Retail.....	0.7
Household Durables.....	0.6
Electrical Equipment.....	0.6
Marine.....	0.6
Automobiles.....	0.6
Specialty Retail.....	0.6
Paper & Forest Products.....	0.5
Thrifths & Mortgage Finance.....	0.4
Capital Markets.....	0.4
Household Products.....	0.3
Machinery.....	0.3
Software.....	0.3
Leisure Equipment & Products.....	0.3
Airlines.....	0.2
Communications Equipment.....	0.2
Gas Utilities.....	0.2
Distributors.....	0.2
Water Utilities.....	0.2
Building Products.....	0.1
Biotechnology.....	0.1
Tobacco.....	0.1
Textiles, Apparel & Luxury Goods.....	0.1
Aerospace & Defense.....	0.1
Trading Companies & Distributors.....	0.1
Health Care Providers & Services.....	0.1
Road & Rail.....	0.1
Commercial Services & Supplies.....	0.0**
Consumer Finance.....	0.0**
Air Freight & Logistics.....	0.0**
Short Term Investments.....	10.2
Other Assets and Liabilities.....	(5.0)

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

** Amount represents less than 0.05% of net assets.

SPDR S&P BRIC 40 ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

<Table>		
<Caption>		
SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.5%		
BRAZIL -- 28.6%		
Banco Bradesco SA ADR (a)...	562,581	\$ 11,510,407
Banco Itau Holding		
Financeira SA ADR (a).....	502,534	10,206,466
Companhia de Bebidas das		
Americas ADR.....	61,208	3,877,527
Companhia Siderurgica		
Nacional SA ADR (a).....	146,543	6,507,975
Companhia Vale do Rio Doce		
ADR (a).....	560,172	20,065,361

Gerdau SA ADR (a).....	247,634	5,945,692
Petroleo Brasileiro SA ADR..	384,040	27,201,553
Unibanco -- Uniao de Bancos Brasileiros SA GDR.....	45,354	5,756,783
TOTAL BRAZIL.....		91,071,764
CHINA -- 35.8%		
Bank of China, Ltd.	10,835,000	4,821,762
Bank of Communications Co., Ltd.	2,192,000	2,566,603
BOC Hong Kong Holdings Ltd.	1,217,000	3,222,983
China Coal Energy Co.	1,407,000	2,461,251
China Communications Construction Co., Ltd. ...	1,479,000	2,530,297
China Construction Bank Corp.	13,740,000	11,066,079
China Life Insurance Co., Ltd.	2,933,000	10,268,857
China Merchants Bank Co., Ltd.	884,500	2,779,146
China Merchants Holdings International Co., Ltd. ..	824	3,186
China Mobile, Ltd.	1,790,500	24,064,842
China Overseas Land & Investment, Ltd.	1,446,000	2,284,685
China Petroleum & Chemical Corp.	5,652,000	5,291,422
China Shenhua Energy Co., Ltd.	1,049,000	4,116,654
China Telecom Corp., Ltd. ..	4,570,000	2,485,018
CNOOC, Ltd.	5,276,000	9,080,394
Industrial & Commercial Bank of China.....	17,988,000	12,295,820
PetroChina Co., Ltd.	8,196,000	10,616,240
Ping An Insurance Group Co. of China, Ltd.	532,000	3,957,191
TOTAL CHINA.....		113,912,430
INDIA -- 5.3%		
HDFC Bank, Ltd. ADR (a)....	20,107	1,440,867
ICICI Bank, Ltd. ADR (a) (c).....	101,476	2,918,450
Infosys Technologies, Ltd. ADR (a).....	160,334	6,968,116
Reliance Industries, Ltd. GDR (b).....	55,616	5,472,614
TOTAL INDIA.....		16,800,047
RUSSIA -- 29.8%		
Gazprom OAO ADR (c).....	593,610	34,429,380
JSC MMC Norilsk Nickel ADR..	351,019	8,880,781
LUKOIL ADR.....	170,734	16,834,372
Mobile Telesystems OJSC ADR (c).....	63,868	4,892,927
NovaTek OAO GDR.....	47,527	4,130,096
OAO Rosneft Oil Co. GDR....	888,720	10,309,152
Rosneft OJSC GDR (c).....	5,891	68,336
Surgutneftegaz ADR.....	663,260	7,295,860
Tatneft GDR.....	24,504	3,693,979
Vimpel-Communications ADR...	96,671	2,869,195
VTB Bank OJSC GDR.....	243,174	1,690,059
TOTAL RUSSIA.....		95,094,137
TOTAL COMMON STOCKS -- (Cost \$322,479,727).....		316,878,378
SHORT TERM INVESTMENTS -- 8.1%		
UNITED STATES -- 8.1%		
MONEY MARKET FUNDS -- 8.1%		
State Street Navigator Securities Lending Prime Portfolio (d) (e).....	25,109,466	25,109,466
STIC Prime Portfolio.....	886,666	886,666
TOTAL SHORT TERM INVESTMENTS -- (Cost \$25,996,132).....		25,996,132
TOTAL INVESTMENTS -- 107.6%		

(Cost \$348,475,859).....	342,874,510
OTHER ASSETS AND LIABILITIES -- (7.6)%.....	(24,289,011)

NET ASSETS -- 100.0%.....	\$318,585,499
	=====

</Table>

- (a) Security, or portion thereof, was on loan at June 30, 2008.
- (b) Security purchased pursuant to Rule 144A of the Securities Act of 1933. This security, which represents 1.72% of net assets as of June 30, 2008, is considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (c) Non-income producing security.
- (d) Affiliated Fund managed by SSgA Funds Management, Inc.
- (e) Investments of cash collateral for securities loaned.

ADR = American Depositary Receipt

GDR = Global Depositary Receipt

SPDR S&P BRIC 40 ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>
<Caption>

INDUSTRY	PERCENT OF NET ASSETS
-----	-----
<S>	<C>
Oil, Gas & Consumable Fuels.....	44.4%
Commercial Banks.....	22.1
Metals & Mining.....	13.0
Wireless Telecommunication Services...	9.2
Insurance.....	4.6
IT Services.....	2.2
Diversified Telecommunication Services.....	1.6
Beverages.....	1.2
Construction & Engineering.....	0.8
Real Estate Management & Development..	0.7
Transportation Infrastructure.....	0.0**
Short Term Investments.....	7.8
Other Assets & Liabilities.....	(7.6)

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

** Amount represents less than 0.05% of net assets.

SPDR S&P EMERGING EUROPE ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

<Table>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----

<S>	<C>	<C>
COMMON STOCKS -- 99.5%		
CZECH REPUBLIC -- 7.3%		
CEZ AS.....	64,014	\$ 5,679,013
Komerčni Banka AS (a).....	4,848	1,127,951
Telefonica O2 Czech Republic AS.....	33,670	1,079,196
Unipetrol.....	32,327	531,179
Zentiva NV.....	9,434	691,438

TOTAL CZECH REPUBLIC.....		9,108,777

HUNGARY -- 6.0%		
Magyar Telekom NyRt.....	191,703	936,461
MOL Hungarian Oil and Gas NyRt (b).....	12,067	1,628,921
OTP Bank NyRt (a) (b).....	92,021	3,859,449
Richter Gedeon NyRt (a).....	5,044	1,091,888

TOTAL HUNGARY.....		7,516,719

POLAND -- 10.8%		
Agora SA.....	29,917	478,244
Apator SA.....	29,703	196,074
Asseco Poland SA.....	12,685	339,953
Bank BPH SA (b).....	2,238	75,656
Bank Pekao SA.....	20,761	1,605,710
Bank Zachodni WBK SA.....	6,306	404,409
Bioton SA (b).....	540,205	132,073
BRE Bank SA (b).....	2,496	415,433
Cersanit Krasnystaw SA (b)...	28,496	273,987
Debica SA.....	8,746	324,855
Echo Investment SA (b).....	88,652	181,314
Getin Holding SA (b).....	52,843	225,842
Globe Trade Centre SA (b)...	35,923	513,113
Impexmetal SA.....	53,787	61,199
ING Bank Slaski SA.....	1,699	331,508
KGHM Polska Miedz SA.....	25,818	1,213,879
Netia SA (b).....	148,298	210,569
Orbis SA (b).....	13,108	280,415
PBG SA (b).....	2,927	352,853
Polimex Mostostal SA.....	118,354	294,369
Polski Koncern Naftowy Orlen (b).....	48,902	784,952
Powszechna Kasa Oszczednosci Bank Polski SA.....	93,302	2,011,768
Telekomunikacja Polska SA....	212,391	2,061,099
TVN SA.....	54,495	448,382
Zaklad Przetworstwa Hutniczego Stalprodukt SA..	1,034	301,415

TOTAL POLAND.....		13,519,071

RUSSIA -- 67.7%		
Comstar United Telesystems GDR.....	133,294	1,332,940
CTC Media, Inc. (a) (b).....	20,476	504,938
Gazprom Neft ADR.....	39,863	1,596,513
Gazprom Neft OAO ADR (Class S) (a) (b).....	16,085	644,204
Gazprom OAO ADR (b).....	528,280	30,640,240
JSC MMC Norilsk Nickel ADR...	221,105	5,593,957
LUKOIL ADR.....	136,061	13,415,615
NovaTek OAO GDR.....	23,676	2,057,444
Polyus Gold Co. ADR.....	39,992	1,159,768
Polyus Gold Co. ADR (b).....	6,340	183,860
Rosneft OJSC-GDR (b).....	513,262	5,953,840
Rostelecom ADR (a).....	47,919	3,475,565
Sberbank GDR (b).....	14,699	5,370,574
Severstal GDR.....	119,868	3,104,581
Surgutneftegaz ADR.....	548,975	6,038,725
Tatneft (b).....	15,000	112,500
VTB Bank OJSC (b).....	106,937	374
VTB Bank OJSC GDR (e).....	33,086	229,948
VTB Bank OJSC GDR.....	443,983	3,085,682

TOTAL RUSSIA.....		84,501,268

TURKEY -- 7.7%		
Akbank TAS.....	215,721	748,063
Anadolu Efes Biracilik Ve Malt Sanayii AS.....	63,698	552,219
Arcelik.....	55,146	193,036
Dogan Sirketler Grubu		

Holdings AS (b).....	202,101	246,283
Dogan Yayin Holding AS (b)...	98,241	114,897
Enka Insaat ve Sanayi AS.....	64,755	746,745
Eregli Demir ve Celik		
Fabrikalari TAS.....	127,797	1,045,203
Grundig Elektronik AS (b)....	445,882	222,449
Haci Omer Sabanci Holding		
AS.....	140,312	479,680
KOC Holding AS (b).....	154,095	420,935
Migros Turk TAS.....	35,637	588,752
Tupras-Turkiye Petrol		
Rafinerileri AS.....	28,215	651,896
Turk Hava Yollari (b).....	66,493	271,911
Turkcell Iletisim Hizmet AS..	149,204	854,198
Turkiye Garanti Bankasi AS		
(b).....	553,752	1,277,158
Turkiye Is Bankasi.....	166,261	543,914
Vestel Elektronik Sanayi		
(b).....	147,882	238,266
Yapi ve Kredi Bankasi AS		
(b).....	189,538	347,236

TOTAL TURKEY.....		9,542,841

TOTAL COMMON STOCKS --		
(Cost \$122,937,286).....		124,188,676

SHORT TERM INVESTMENTS -- 5.3%		
UNITED STATES -- 5.3%		
MONEY MARKET FUNDS -- 5.3%		
State Street Navigator		
Securities Lending Prime		
Portfolio (c) (d).....	3,060,009	3,060,009
STIC Prime Portfolio.....	3,568,646	3,568,646

TOTAL SHORT TERM		
INVESTMENTS -- (Cost		
\$6,628,655).....		6,628,655

TOTAL INVESTMENTS -- 104.8%		
(Cost \$129,565,941).....		130,817,331
OTHER ASSETS AND		
LIABILITIES -- (4.8)%.....		(5,976,451)

NET ASSETS -- 100.0%.....		\$124,840,880
		=====

</Table>

- (a) Security, or portion thereof, was on loan at June 30, 2008.
- (b) Non-income producing security.
- (c) Affiliated Fund managed by SSgA Funds Management, Inc.
- (d) Investments of cash collateral for securities loaned.
- (e) Security purchased pursuant to Rule 144A of the Securities Act of 1933. This security, which represents 0.18% of net assets as of June 30, 2008, is considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.

ADR = American Depositary Receipt

GDR = Global Depositary Receipt

SPDR S&P EMERGING EUROPE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>
<Caption>

INDUSTRY	PERCENT OF NET ASSETS
-----	-----
<S>	<C>

Oil, Gas & Consumable Fuels.....	51.0%
Commercial Banks.....	17.4
Metals & Mining.....	10.1
Diversified Telecommunication	
Services.....	7.3
Electric Utilities.....	4.5
Pharmaceuticals.....	1.4
Media.....	1.2
Industrial Conglomerates.....	1.1
Wireless Telecommunication Services...	0.7
Real Estate Management & Development..	0.6
Household Durables.....	0.5
Construction & Engineering.....	0.5
Food & Staples Retailing.....	0.5
Beverages.....	0.4
Chemicals.....	0.4
Diversified Financial Services.....	0.4
Software.....	0.3
Auto Components.....	0.3
Hotels, Restaurants & Leisure.....	0.2
Building Products.....	0.2
Airlines.....	0.2
Electrical Equipment.....	0.2
Biotechnology.....	0.1
Short Term Investments.....	5.3
Other Assets and Liabilities.....	(4.8)

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

SPDR S&P EMERGING LATIN AMERICA ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 99.7%		
ARGENTINA -- 2.7%		
Banco Macro SA ADR (a).....	8,035	\$ 133,542
Grupo Financiero Galicia SA ADR (a) (b).....	21,914	108,474
Petrobras Energia Participaciones SA ADR (a).....	50,372	604,464
Telecom Argentina SA ADR (a) (b).....	16,270	231,848
Tenaris SA ADR (a).....	37,746	2,812,077

TOTAL ARGENTINA.....		3,890,405

BRAZIL -- 65.2%		
AES Tiete SA Preference Shares.....	34,086	362,184
Aracruz Celulose SA ADR (a).....	12,625	926,549
B2W Companhia Global Do Varejo.....	9,443	348,450
Banco Bradesco SA Preference Shares ADR (a).....	234,568	4,799,261
Banco do Brasil SA.....	51,512	846,928
Banco Itau Holding Financeira SA ADR (a).....	234,224	4,757,084
Bradespar SA Preference Shares.....	54,463	1,500,857
Brasil Telecom Participacoes SA ADR (a).....	14,466	1,061,370
Braskem SA Preference Shares ADR (a).....	21,587	342,586
Centrais Eletricas Brasileiras SA ADR.....	54,195	1,006,211

Companhia Brasileira de Distribuicao Grupo Pao de Acucar ADR (a).....	16,084	682,927
Companhia de Bebidas das Americas Preference Shares ADR.....	33,192	2,102,713
Companhia de Concessionoes Rodoviaras.....	30,441	606,523
Companhia de Saneamento Basico do Estado de Sao Paulo.....	22,931	591,117
Companhia Energetica de Minas Gerais ADR.....	52,465	1,288,016
Companhia Energetica de Sao Paulo Preference Shares...	23,712	488,999
Companhia Paranaense de Energia Preference Shares.....	23,642	484,583
Companhia Siderurgica Nacional SA ADR (a).....	83,347	3,701,440
Companhia Vale do Rio Doce ADR.....	299,753	8,944,630
Companhia Vale do Rio Doce ADR Preference Shares (a).....	223,045	7,989,472
Cosan SA Industria e Comercio.....	14,766	257,163
Cyrela Brazil Realty SA....	47,429	660,219
Cyrela Commercial Properties SA Empreendimentos e Participacoes.....	2,510	16,965
Duratex SA Preference Shares.....	17,643	377,153
Empresa Brasileira de Aeronautica SA.....	83,516	560,274
Gafisa SA.....	20,030	348,337
Gerdau SA ADR (a).....	127,483	3,060,867
Gol Linhas Aereas Inteligentes SA Preference Shares.....	11,299	127,305
Investimentos Itau SA.....	70,332	760,585
Investimentos Itau SA Preference Shares.....	432,169	2,763,382
JBS SA.....	54,727	278,710
JBS SA (b).....	12,436	64,115
Lojas Americanas SA Preference Shares.....	66,291	437,633
Lojas Renner SA.....	40,575	813,286
Metalurgica Gerdau SA Preference Shares.....	67,368	2,202,538
Natura Cosméticos SA.....	33,411	346,609
NET Servicos de Comunicacao SA Preference Shares (b)..	28,696	366,255
Perdigao SA ADR (a).....	13,753	749,538
Petroleo Brasileiro SA ADR..	241,082	13,970,702
Petroleo Brasileiro SA Preference Shares ADR.....	167,166	11,840,368
Sadia SA Preference Shares..	46,051	328,915
Souza Cruz SA.....	21,799	626,353
Tam SA ADR (a).....	13,864	265,080
Tele Norte Leste Participacoes SA ADR.....	34,241	852,943
Tim Participacoes SA ADR (a).....	14,154	402,398
Tractebel Energia SA ADR (c).....	4,845	364,005
Unibanco -- Uniao de Bancos Brasileiros SA GDR.....	18,927	2,402,404
Usinas Siderurgicas de Minas Gerais SA ADR (a).....	45,628	2,262,610
Vivo Participacoes SA Preference Shares (b).....	106,394	688,333
Votorantim Celulose e Papel SA ADR (a).....	37,381	998,447
TOTAL BRAZIL.....		92,025,392
CHILE -- 6.7%		
Almendral SA.....	2,708,889	254,464
Antarchile SA.....	43,144	715,996
Banco de Credito e Inversiones.....	29,856	798,880
CAP SA.....	21,635	985,492
Cencosud SA ADR (d).....	16,469	743,050

Companhia de Telecomunicaciones de Chile SA ADR.....	78,773	453,732
Companhia General de Electricidad.....	116,049	746,572
Empresa Nacional de Electricidad SA ADR.....	21,039	899,628
Empresas CMPC SA.....	27,550	836,512
Empresas COPEC SA.....	81,659	1,022,771
Enersis SA ADR.....	43,652	680,098
Lan Airlines SA ADR (a)....	29,520	302,285
SACI Falabella.....	245,870	1,035,365
TOTAL CHILE.....		9,474,845
COLUMBIA -- 1.3%		
BanColombia SA ADR.....	57,262	1,797,454
MEXICO -- 20.4%		
Alfa SAB de CV (a).....	79,755	570,853
America Movil SAB de CV (a).....	3,068,195	8,114,358
Cemex SAB de CV.....	1,228,334	3,043,491
Corp GEO SAB de CV (b).....	106,059	355,220
Desarrolladora Homex SAB de CV (b).....	52,246	509,543
Empresas ICA SAB de CV (b)..	95,094	596,013
Fomento Economico Mexicano SAB de CV.....	394,150	1,795,599
Grupo Aeroportuario del Sureste SAB de CV (a)....	115,205	597,618
Grupo Bimbo SAB de CV (a)...	128,357	845,851
Grupo Carso SA de CV.....	126,881	592,306
Grupo Financiero Banorte SAB de CV (a).....	279,450	1,315,378
Grupo Iusacell SA de CV (b).....	11,714	113,687

SPDR S&P EMERGING LATIN AMERICA ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Grupo Mexico SAB de CV.....	703,908	\$ 1,598,588
Grupo Modelo SAB de CV.....	231,573	1,179,694
Grupo Televisa SA ADR (a)...	1,920	45,350
Grupo Televisa SA de CV (a).....	250,994	1,189,473
Impulsora Del Desarrollo Y El Empleo en America Latina SA de CV (a) (b)....	308,613	485,814
Kimberly-Clark de Mexico SAB de CV.....	174,993	713,304
Telefonos de Mexico SA de CV.....	1,205,936	1,432,552
Telmex Internacional SAB de CV (b).....	1,205,936	978,442
TV Azteca SA de CV.....	570,486	364,867
Urbi Desarrollos Urbanos SA de CV (a) (b).....	132,093	457,029
Wal-Mart de Mexico SAB de CV (a).....	494,964	1,963,764
TOTAL MEXICO.....		28,858,794
PERU -- 3.4%		
Companhia de Minas Buenaventura SA.....	19,115	1,257,811
Companhia Minera Milpo SA...	117,674	288,885
Credicorp, Ltd.	16,834	1,382,408
Minsur SA.....	146,970	420,692
Southern Copper Corp. (a)...	10,750	1,146,273
Volcan Cia Minera SA.....	144,807	273,083
TOTAL PERU.....		4,769,152
TOTAL COMMON STOCKS --		

(Cost \$125,415,163).....		140,816,042

SHORT TERM INVESTMENTS -- 15.6%		
UNITED STATES -- 15.6%		
MONEY MARKET FUNDS -- 15.6%		
State Street Navigator		
Securities Lending Prime		
Portfolio (e) (f).....	21,856,986	21,856,986
STIC Prime Portfolio.....	220,496	220,496

TOTAL SHORT TERM		
INVESTMENTS --		
(Cost \$22,077,482).....		22,077,482

TOTAL INVESTMENT -- 115.3%		
(Cost \$147,492,645).....		162,893,524
OTHER ASSETS AND		
LIABILITIES -- (15.3)%....		(21,698,027)

NET ASSETS -- 100.0%.....		\$141,195,497
		=====

</Table>

- (a) Security, or portion thereof, was on loan at June 30, 2008.
- (b) Non-income producing security.
- (c) Security is valued at fair value as determined in good faith by Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees.
- (d) Security purchased pursuant to Rule 144A of the securities Act of 1933. These securities which represent 0.53% of net assets as of June 30, 2008, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (e) Affiliated Fund managed by SSgA Funds Management, Inc.
- (f) Investments of cash collateral for securities loaned.

ADR = American Depositary Receipt

GDR = Global Depositary Receipt

SPDR S&P EMERGING LATIN AMERICA ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>
<Caption>

INDUSTRY	PERCENT OF NET ASSETS
-----	-----
<S>	<C>
Metals & Mining.....	24.2%
Oil, Gas & Consumable Fuels.....	18.7
Commercial Banks.....	15.5
Wireless Telecommunication Services...	6.6
Beverages.....	3.6
Diversified Telecommunication	
Services.....	3.5
Electric Utilities.....	3.4
Food & Staples Retailing.....	2.4
Construction Materials.....	2.2
Industrial Conglomerates.....	2.1
Energy Equipment & Services.....	2.0
Paper & Forest Products.....	2.0
Food Products.....	1.8
Household Durables.....	1.7
Multiline Retail.....	1.6
Media.....	1.4
Independent Power Producers & Energy	
Traders.....	1.2
Diversified Financial Services.....	1.1

Transportation Infrastructure.....	0.9
Construction & Engineering.....	0.8
Household Products.....	0.5
Airlines.....	0.5
Tobacco.....	0.4
Water Utilities.....	0.4
Aerospace & Defense.....	0.4
Building Products.....	0.3
Internet & Catalog Retail.....	0.2
Biotechnology.....	0.2
Chemicals.....	0.1
Real Estate Management & Development..	0.0**
Short Term Investments.....	15.6
Other Assets and Liabilities.....	(15.3)

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

** Amount shown represents less than 0.05% of net assets.

SPDR S&P EMERGING MIDDLE EAST & AFRICA ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

<Table>		
<Caption>		
SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 98.6%		
EGYPT -- 6.6%		
Commercial International		
Bank.....	139,928	\$ 2,245,572
Eastern Tobacco.....	22,502	1,393,770
Egyptian Financial Group-		
Hermes Holding.....	123,069	1,108,320
Egyptian Kuwait Holding		
Co.	274,426	820,534
Orascom Construction		
Industries.....	31,343	2,159,050
Orascom Telecom Holding SAE		
GDR (b).....	34,750	2,224,000
Sidi Kerir Petrochemicals		
Co.	132,438	497,660
Suez Cement Co.	67,223	630,876
Telecom Egypt.....	216,711	667,085

TOTAL EGYPT.....		11,746,867

ISRAEL -- 24.2%		
Africa-Israel Investments,		
Ltd.	990	60,402
Alvarion, Ltd. (a) (b).....	47,670	336,550
Bank Hapoalim BM.....	532,779	2,352,074
Bank Leumi Le-Israel BM.....	521,758	2,600,886
Bezeq Israeli		
Telecommunication Corp.,		
Ltd.	571,927	1,126,731
Cellcom Israel, Ltd.	2,314	79,162
Check Point Software		
Technologies (a) (b).....	71,855	1,700,808
Delek Automotive Systems,		
Ltd.	102,454	1,636,132
Delek Group, Ltd.	4,212	641,201
Elbit Imaging, Ltd.	1,075	44,988
Elbit Systems, Ltd.	34,082	2,024,482
Gazit Globe, Ltd.	59,627	619,381
Harel Insurance Investments &		
Finances, Ltd.	1,031	49,363
Israel Chemicals, Ltd.	259,293	6,036,999
Israel Discount Bank, Ltd.		
(a).....	376,511	832,783
Makhteshim-Agan Industries,		

Ltd.	175,346	1,631,953
Mellanox Technologies, Ltd.		
(a) (b).....	34,742	470,407
Mizrahi Tefahot Bank, Ltd. ..	140,770	1,115,605
NICE Systems, Ltd. (a).....	27,729	827,611
Ormat Industries, Ltd.	5,054	65,669
Partner Communications Company, Ltd.	6,121	145,710
RADVision, Ltd. (a) (b).....	19,142	116,575
Syneron Medical, Ltd. (a) (b).....	14,198	233,415
Teva Pharmaceutical Industries, Ltd.	350,807	16,042,157
The Israel Corp., Ltd. (a)...	1,336	2,070,508
TOTAL ISRAEL.....		42,861,552
JORDAN -- 4.8%		
Arab Bank PLC.....	189,540	5,803,365
Jordanian Electric Power Co.	244,644	2,288,299
United Arab Investors (a)....	86,521	343,517
TOTAL JORDAN.....		8,435,181
MOROCCO -- 8.0%		
Attijariwafa Bank.....	7,984	3,583,684
Banque Centrale Populaire....	2,541	861,167
Banque Marocaine du Commerce Exterieur.....	10,192	4,322,942
Banque Marocaine pour le Commerce et l'Industrie....	6,397	972,921
Ciments du Maroc.....	3,873	1,116,422
Douja Promotion Groupe Addoha SA.....	2,069	608,333
ONA SA.....	10,752	2,771,701
TOTAL MOROCCO.....		14,237,170
NIGERIA -- 1.5%		
Guaranty Trust Bank GDR.....	228,352	2,639,749
SOUTH AFRICA -- 53.5%		
ABSA Group, Ltd.	139,231	1,458,625
African Bank Investments, Ltd.	278,863	840,705
African Rainbow Minerals, Ltd.	44,759	1,600,956
Anglo Platinum, Ltd.	24,689	4,122,113
AngloGold Ashanti, Ltd.	63,568	2,183,179
Aquarius Platinum, Ltd.	130,485	2,091,759
ArcelorMittal South Africa, Ltd.	76,940	2,191,785
Aspen Pharmacare Holdings, Ltd.	239,753	973,940
Aveng, Ltd.	130,888	969,770
Avusa, Ltd. (a).....	57,277	158,775
Barloworld, Ltd.	78,902	806,341
Bidvest Group, Ltd.	127,775	1,605,808
Discovery Holdings, Ltd.	31,863	88,326
ElementOne, Ltd.	70,515	108,004
Eqstra Holdings, Ltd. (a)....	62,097	99,553
FirstRand, Ltd.	2,180,668	3,704,947
Foschini, Ltd.	107,065	404,153
Fountainhead Property Trust..	1,019,055	593,613
Freeworld Coatings, Ltd.	20,340	19,098
Gold Fields, Ltd.	190,453	2,420,760
Grindrod, Ltd.	288,658	967,952
Growthpoint Properties, Ltd.	570,664	809,178
Harmony Gold Mining Co., Ltd. (a).....	66,067	801,769
Hyprop Investments, Ltd.	137,997	552,647
Impala Platinum Holdings, Ltd.	238,896	9,429,925
Imperial Holdings, Ltd.	64,541	434,910
Investec, Ltd.	92,400	557,128
JD Group, Ltd.	67,346	225,830
Kumba Iron Ore, Ltd.	35,676	1,435,581
Massmart Holdings, Ltd.	107,768	849,407
Metorex, Ltd. (a).....	204,741	604,168
MTN Group, Ltd.	666,491	10,599,967
Murray & Roberts Holdings, Ltd.	147,251	1,636,321

Mvelaphanda Resources, Ltd.		
(a).....	74,461	617,801
Naspers, Ltd.	150,597	3,289,677
Nedbank Group, Ltd.	201,291	2,364,378
Netcare, Ltd.	745,403	699,873
Pick'n Pay Stores, Ltd.	192,814	665,033
Pretoria Portland Cement Co., Ltd.	21,371	78,324
PSG Group, Ltd.	123,999	282,271
Remgro, Ltd.	197,452	4,739,463
Reunert, Ltd.	101,819	637,332
RMB Holdings, Ltd.	375,875	1,008,332
Sanlam, Ltd.	854,941	1,812,947
Sappi, Ltd.	106,464	1,291,334
Sasol, Ltd.	171,262	10,085,625
Shoprite Holdings, Ltd.	265,472	1,339,204
Standard Bank Group, Ltd. ...	402,870	3,926,724
Steinhoff International Holdings, Ltd.	521,423	1,060,411
Sun International, Ltd.	47,731	536,567
Super Group, Ltd.	382,289	250,036
Telkom SA, Ltd.	98,214	1,775,296
Tiger Brands, Ltd.	85,783	1,545,116
Truworths International, Ltd.	249,840	732,463
Woolworths Holdings, Ltd. ...	445,022	579,859

TOTAL SOUTH AFRICA.....		94,665,059

TOTAL COMMON STOCKS -- (Cost \$183,946,622).....		174,585,578

RIGHTS -- 0.4%		
MOROCCO -- 0.3%		
Douja Promotion Groupe Addoha SA (expiring 4/7/15) (a)...	1,688	495,847

</Table>

SPDR S&P EMERGING MIDDLE EAST & AFRICA ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
SOUTH AFRICA -- 0.1%		
Anglogold Ashanti, Ltd. (expiring 07/02/08) (a) (f) ..	15,070	\$ 144,094

TOTAL RIGHTS -- (Cost \$398,645).....		639,941

SHORT TERM INVESTMENTS -- 1.6%		
UNITED STATES -- 1.6%		
MONEY MARKET FUNDS -- 1.6%		
State Street Navigator Securities Lending Prime Portfolio (d) (e).....	2,296,794	2,296,794
STIC Prime Portfolio.....	679,826	679,826

TOTAL SHORT TERM INVESTMENTS -- (Cost \$2,976,620).....		2,976,620

TOTAL INVESTMENTS -- 100.6% (Cost \$187,321,887).....		178,202,139
OTHER ASSETS AND LIABILITIES -- (0.6)%.....		(1,115,649)

NET ASSETS -- 100.0%.....		\$177,086,490
		=====

</Table>

(a) Non-income producing security.

(b) Security, or portion thereof, was on loan at June 30, 2008.

- (c) Amount shown represents less than 0.05% of net assets.
- (d) Affiliated Fund managed by SSgA Funds Management, Inc.
- (e) Investments of cash collateral for securities loaned.
- (f) Security is valued at fair value as determined in good faith by Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees.

GDR = Global Depositary Receipt

SPDR S&P EMERGING MIDDLE EAST & AFRICA ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
 JUNE 30, 2008*

INDUSTRY	PERCENT OF NET ASSETS
-----	-----
<S>	<C>
Commercial Banks.....	18.5%
Metals & Mining.....	15.7
Pharmaceuticals.....	9.7
Diversified Financial Services.....	8.1
Wireless Telecommunication Services...	6.1
Chemicals.....	5.8
Oil, Gas & Consumable Fuels.....	5.7
Industrial Conglomerates.....	4.2
Diversified Telecommunication Services.....	3.4
Media.....	1.9
Specialty Retail.....	1.8
Construction & Engineering.....	1.8
Food & Staples Retailing.....	1.6
Capital Markets.....	1.4
Electric Utilities.....	1.3
Real Estate Management & Development..	1.1
Aerospace & Defense.....	1.1
Insurance.....	1.1
Construction Materials.....	1.0
Household Durables.....	1.0
Software.....	1.0
Food Products.....	0.9
Tobacco.....	0.8
Paper & Forest Products.....	0.7
Communications Equipment.....	0.7
Electronic Equipment & Instruments...	0.6
Marine.....	0.5
Health Care Providers & Services.....	0.4
Multiline Retail.....	0.3
Hotels, Restaurants & Leisure.....	0.3
Distributors.....	0.2
Health Care Equipment & Supplies.....	0.1
Internet Software & Services.....	0.1
Trading Companies & Distributors.....	0.1
Electrical Equipment.....	0.0**
Short Term Investments.....	1.6
Other Assets and Liabilities.....	(0.6)

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

** Amount represents less than 0.05% of net assets.

SPDR S&P WORLD EX-US ETF
 SCHEDULE OF INVESTMENTS

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 98.1%		
AUSTRALIA -- 6.2%		
Abacus Property Group (a).....	26,120	\$ 28,826
Alesco Corp, Ltd. (a).....	2,872	19,017
Alumina, Ltd. (a).....	3,843	17,481
AMP, Ltd.	3,570	22,920
Ansell, Ltd.	2,454	21,807
APA Group (a).....	10,402	26,054
Aristocrat Leisure, Ltd. (a)..	1,740	10,720
Asciano Group (a).....	1,932	6,434
Australia & New Zealand		
Banking Group, Ltd.	1,741	31,276
Babcock & Brown, Ltd.	911	6,557
BHP Billiton, Ltd.	5,023	210,648
Billabong International, Ltd.		
(a).....	1,566	16,230
BlueScope Steel, Ltd.	2,143	23,321
Brambles, Ltd.	3,658	30,646
Bunnings Warehouse Property		
Trust.....	28,146	46,188
Carindale Property Trust.....	19,520	70,246
Commonwealth Bank of		
Australia.....	1,403	54,084
Computershare, Ltd.	2,305	20,372
ConnectEast Group.....	21,533	17,771
CSL, Ltd.	1,138	38,987
CSR, Ltd.	7,120	16,740
DUET Group.....	16,744	41,456
Envestra, Ltd.	73,281	45,007
GWA International, Ltd. (a)...	7,724	18,531
Harvey Norman Holdings,		
Ltd.	5,783	17,148
Hills Industries, Ltd. (a)....	6,046	18,509
Insurance Australia Group,		
Ltd.	4,397	14,642
Lend Lease Corp., Ltd.	1,416	12,977
Macquarie Airports.....	4,305	8,510
Macquarie Group, Ltd. (a)....	502	23,432
Mirvac Real Estate Investment		
Trust.....	42,925	25,540
National Australia Bank,		
Ltd.	1,759	44,733
Newcrest Mining, Ltd.	1,115	31,351
Oxiana, Ltd. (b).....	4,048	10,139
Perpetual, Ltd. (a).....	359	14,735
Rio Tinto, Ltd. (a).....	479	62,286
Sonic Healthcare, Ltd.	1,833	25,594
Suncorp-Metway, Ltd.	1,986	24,853
Tattersall's, Ltd. (a).....	5,199	11,725
Thakral Holdings Group.....	50,669	40,845
Toll Holdings, Ltd.	2,288	13,218
Wesfarmers, Ltd. (a).....	840	30,068
Wesfarmers, Ltd. PPS.....	154	5,561
Westpac Banking Corp.	1,836	35,238
Woodside Petroleum, Ltd.	1,067	69,116
Woolworths, Ltd.	1,754	41,155
WorleyParsons, Ltd.	679	24,670
TOTAL AUSTRALIA.....		1,447,364
AUSTRIA -- 0.4%		
Erste Bank der		
Oesterreichischen Sparkassen		
AG (a).....	379	23,611
OMV AG.....	467	36,686
voestalpine AG (a).....	282	23,170
TOTAL AUSTRIA.....		83,467
BELGIUM -- 0.8%		
Bekaert NV.....	150	23,172
Delhaize Group.....	227	15,290
Dexia (a).....	1,238	19,817
Gimv NV (a).....	334	22,049

InBev NV.....	418	29,030
KBC Groep NV.....	324	36,004
UCB SA.....	465	17,221
Umicore.....	567	28,051

TOTAL BELGIUM.....		190,634

CANADA -- 8.3%		
AGF Management, Ltd. (Class B).....	637	13,788
Agrium, Inc.	447	48,443
Bank of Montreal.....	721	30,203
Bank of Nova Scotia (a).....	1,032	47,473
Barrick Gold Corp.	1,684	77,366
Bombardier, Inc. (b).....	3,364	24,570
Brookfield Asset Management, Inc. (Class A).....	862	28,123
Brookfield Infrastructure Partners LP.....	16	314
CAE, Inc.	1,022	11,605
Cameco Corp. (a).....	713	30,782
Canadian Imperial Bank of Commerce (a).....	577	31,905
Canadian National Railway Co.	888	42,870
Canadian Natural Resources, Ltd.	899	89,355
Canadian Oil Sands Trust.....	821	44,507
Canadian Pacific Railway, Ltd.	422	28,160
Canadian Western Bank (a)....	1,012	24,688
CGI Group, Inc. (b).....	2,086	20,890
Crescent Point Energy Trust...	1,290	51,343
EnCana Corp.	1,200	110,425
Fairfax Financial Holdings, Ltd. (a).....	52	13,377
First Quantum Minerals, Ltd.	200	13,868
Gildan Activewear, Inc. (b)...	577	14,906
Goldcorp, Inc.	1,346	62,368
Husky Energy, Inc.	709	34,117
Imperial Oil, Ltd.	713	39,468
International Royalty Corp....	3,601	19,308
Kinross Gold Corp.	1,374	32,639
Magna International, Inc. (Class A).....	324	19,378
Manulife Financial Corp.	1,959	68,856
MDS, Inc. (b).....	1,074	17,541
Nexen, Inc.	819	32,823
Nortel Networks, Corp. (a) (b).....	1,452	11,950
OPTI Canada, Inc. (b).....	1,026	23,361
Petro-Canada.....	965	54,321
Potash Corp of Saskatchewan...	538	125,449
Research In Motion, Ltd. (b)..	742	87,536
Rogers Communications, Inc. (Class B) (a).....	894	34,859
Royal Bank of Canada (a).....	1,566	69,953
Russel Metals, Inc.	817	24,328
Shaw Communications, Inc.	967	19,844
Sherritt International Corp. (a).....	1,114	16,855
Sun Life Financial, Inc.	811	33,534
Suncor Energy, Inc.	1,522	88,810
Talisman Energy, Inc.	2,033	45,247
Teck Cominco, Ltd. (Class B)..	880	42,649
TELUS Corp. (Non-Voting).....	395	16,154
TMX Group, Inc.	488	20,250
Toronto-Dominion Bank (a).....	1,176	74,474
TransCanada Corp. (a).....	1,001	38,972
WesternZagros Resources, Ltd. (b).....	326	958

TOTAL CANADA.....		1,954,963

CHINA -- 2.0%		
Bank of East Asia, Ltd.	4,110	22,323
Chong Hing Bank, Ltd.	8,000	19,022
Dah Sing Banking Group, Ltd.	10,070	17,874
Dah Sing Financial Holdings, Ltd.	1,600	12,907

</Table>

SPDR S&P WORLD EX-US ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<Table>		
<Caption>		
<S>	<C>	<C>
Esprit Holdings, Ltd.	2,400	\$ 24,931
Giordano International, Ltd.	48,000	19,699
Hang Lung Group, Ltd.	8,000	35,550
Hang Lung Properties, Ltd. ...	8,000	25,649
Hong Kong Exchanges and Clearing, Ltd.	2,200	32,164
Hong Kong Land Holdings, Ltd.	5,000	21,200
Hopewell Holdings.....	4,000	14,210
Hysan Development Co., Ltd. ..	8,268	22,691
Li & Fung, Ltd.	8,000	24,110
New World Development Co., Ltd.	10,056	20,480
Pacific Basin Shipping, Ltd.	16,000	22,859
Sino Land Co., Ltd.	8,079	16,060
Swire Pacific, Ltd.	2,000	20,455
The Link REIT.....	9,668	22,020
Transport International Holdings, Ltd.	4,800	20,930
Wheelock & Co., Ltd.	12,000	32,164
Wing Hang Bank, Ltd.	2,000	26,496
TOTAL CHINA.....		473,794
DENMARK -- 1.0%		
A P Moller -- Maersk A/S.....	4	49,013
Bang & Olufsen A/S (Class B)..	159	6,433
DSV A/S.....	1,088	26,088
FLSmidth & Co. A/S.....	200	21,971
Forstaedernes Bank A/S.....	513	11,705
GN Store Nord A/S (a) (b).....	1,687	8,090
Novo-Nordisk A/S (Class B)....	844	55,275
SimCorp A/S.....	78	14,105
Vestas Wind Systems A/S (b)...	365	47,809
TOTAL DENMARK.....		240,489
FINLAND -- 2.0%		
Amer Sports Oyj (Class A) (a)..	1,098	16,573
Elisa Oyj.....	659	13,840
Fortum Oyj.....	878	44,626
Kemira Oyj (a).....	899	11,360
Kesko Oyj (Class B).....	406	13,158
Kone Oyj (Class B).....	863	30,376
Konecranes Oyj.....	565	23,412
Lassila & Tikanoja Oyj.....	878	21,538
Metso Oyj.....	422	19,262
Neste Oil Oyj.....	699	20,617
Nokia Oyj.....	3,048	74,387
Pohjola Bank PLC.....	1,284	22,294
Rautaruukki Oyj.....	349	15,979
Sampo Oyj (Class A).....	842	21,292
SanomaWSOY Oyj (a).....	847	18,776
Stockmann Oyj Abp (Class B) (a).....	561	21,699
Stora Enso Oyj.....	1,416	13,297
UPM-Kymmene Oyj.....	1,042	17,074
Uponor Oyj (a).....	519	7,637
Wartsila Oyj (Class B).....	302	19,009
YIT Oyj.....	621	15,635
TOTAL FINLAND.....		461,841
FRANCE -- 8.2%		
Accor SA (a).....	386	25,804
Air France-KLM (a).....	391	9,388
Air Liquide SA.....	339	44,796
Alcatel-Lucent (a) (b).....	3,624	22,040
Alstom (a).....	177	40,902
AXA.....	2,517	74,792
BNP Paribas SA (a).....	1,032	93,558

Bourbon SA (a).....	298	18,541
Bouygues SA.....	451	29,958
CA Ile de France CCI.....	164	15,682
Cap Gemini SA.....	302	17,815
Carrefour SA.....	924	52,351
Casino Guichard-Perrachon SA (a).....	190	21,554
Cie de Saint-Gobain (a).....	553	34,625
Cie Generale de Geophysique- Veritas (b).....	390	18,465
Cie Generale des Etablissements Michelin (a).....	272	19,559
Credit Agricole SA (a).....	1,184	24,214
Electricite de France.....	324	30,802
Essilor International SA.....	503	30,781
France Telecom SA.....	2,594	76,467
Groupe Danone (a).....	677	47,573
Guyenne et Gascogne SA.....	195	24,437
Hermes International (a).....	154	24,263
L'Oreal SA.....	349	37,996
Lafarge SA.....	256	39,281
Lagardere SCA (a).....	415	23,650
LVMH Moet Hennessy Louis Vuitton SA (a).....	297	31,155
Nexans SA.....	118	14,570
Pernod -- Ricard SA (a).....	368	37,832
PPR (a).....	150	16,709
PSA Peugeot Citroen (a).....	345	18,748
Publicis Groupe.....	477	15,467
Renault SA (a).....	313	25,693
Rhodia SA (a).....	493	9,103
Sanofi-Aventis.....	1,346	89,981
Schneider Electric SA (a).....	375	40,537
Societe Generale.....	559	48,696
Sodexo Alliance SA.....	277	18,208
Suez SA.....	1,895	129,100
Technip SA (a).....	313	28,992
Thomson.....	1,476	7,721
Total SA.....	3,248	277,362
Unibail-Rodamco (a).....	144	33,333
Valeo SA (a).....	334	10,735
Vallourec SA.....	93	32,662
Veolia Environnement.....	629	35,310
Vinci SA (a).....	734	45,098
Vivendi Universal SA.....	1,797	68,233
TOTAL FRANCE.....		1,934,539

GERMANY -- 7.2%

Adidas AG (a).....	463	29,260
Allianz SE.....	643	113,364
BASF AG.....	1,230	84,920
Bayer AG.....	1,146	96,526
Bayerische Motoren Werke AG...	525	25,270
Bilfinger Berger AG (a).....	175	15,256
Commerzbank AG.....	1,082	32,117
Continental AG.....	272	27,971
Daimler AG.....	1,453	89,923
Deutsche Bank AG.....	740	63,950
Deutsche Boerse AG.....	349	39,420
Deutsche Post AG.....	1,264	33,059
Deutsche Telekom AG.....	4,426	72,523
E.ON AG.....	975	196,859
Fresenius Medical Care AG & Co. KGaA.....	415	22,891
GEA Group AG.....	627	22,168
Hochtief AG.....	150	15,270

SPDR S&P WORLD EX-US ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
Hypo Real Estate Holding AG (a).....	333	\$ 9,381
Infineon Technologies AG (b)...	2,043	17,800

IVG Immobilien AG.....	349	6,884
Lanxess AG.....	359	14,751
Linde AG (a).....	216	30,391
MAN AG.....	211	23,440
Merck KGaA.....	159	22,619
Muenchener Rueckversicherungs- Gesellschaft AG.....	359	62,931
Puma AG Rudolf Dassler Sport..	24	8,060
Rheinmetall AG.....	184	13,309
RWE AG.....	740	93,541
Salzgitter AG.....	108	19,807
SAP AG (a).....	1,416	74,202
Siemens AG.....	1,306	145,107
ThyssenKrupp AG.....	621	39,019
TUI AG (a).....	776	17,997
Volkswagen AG (a).....	338	97,603
Wincor Nixdorf AG.....	268	18,672
TOTAL GERMANY.....		1,696,261
GREECE -- 0.4%		
Hellenic Telecommunications Organization SA ADR (a).....	2,758	32,820
National Bank of Greece SA ADR (a).....	7,664	68,443
TOTAL GREECE.....		101,263
IRELAND -- 0.8%		
Anglo Irish Bank Corp PLC.....	1,467	13,752
Bank of Ireland.....	1,461	12,713
C&C Group PLC.....	1,215	6,738
CRH PLC.....	896	26,399
DCC PLC.....	637	15,907
Elan Corp. PLC (b).....	11	396
Elan Corp. PLC (b).....	745	25,941
Grafton Group PLC (b).....	1,480	8,628
Independent News & Media PLC..	4,457	10,955
Kingspan Group PLC.....	631	6,131
Ryanair Holdings PLC ADR (a) (b).....	1,435	41,141
United Drug PLC.....	4,844	26,941
TOTAL IRELAND.....		195,642
ITALY -- 3.3%		
Assicurazioni Generali SpA....	1,642	63,046
Atlantia SpA (a).....	833	25,238
Banca Italease SpA (b).....	338	3,235
Banca Piccolo Credito Valtellinese Scarl.....	1,807	19,004
Banca Popolare dell'Etruria e del Lazio Scrl (a).....	1,884	19,532
Banca Popolare di Milano Scarl.....	1,598	15,006
Banco Popolare Societa Cooperativa Scarl.....	816	14,502
Davide Campari-Milano SpA....	2,244	18,774
Enel SpA.....	5,177	49,266
Eni SpA.....	3,287	122,738
Fiat SpA.....	1,507	24,717
Finmeccanica SpA.....	790	20,761
Fondiarria -Sai SpA.....	395	13,094
IFIL Investments SpA.....	2,500	16,267
Intesa Sanpaolo SpA.....	14,712	84,084
Parmalat SpA.....	8,250	21,577
Pirelli & C. SpA.....	35,897	24,744
Saipem SpA.....	888	41,735
Seat Pagine Gialle SpA (a)....	34,673	3,622
Societa Cattolica di Assicurazioni Scrl (a).....	431	19,014
Telecom Italia SpA.....	19,749	39,828
UniCredito Italiano SpA.....	15,502	94,949
Unione di Banche Italiane Scpa.....	1,376	32,281
TOTAL ITALY.....		787,014
JAPAN -- 18.4%		
Advantest Corp. (a).....	700	14,759
Aeon Co., Ltd. (a).....	1,600	19,788
Aoyama Trading Co., Ltd.	800	14,754
Asahi Breweries, Ltd. (a).....	1,200	22,437
Asahi Kasei Corp.	4,000	20,980

Astellas Pharma, Inc.	800	33,961
Bridgestone Corp. (a).....	1,200	18,373
Canon, Inc. (a).....	1,700	87,562
Casio Computer Co., Ltd.	1,200	13,686
Central Japan Railway Co.	4	44,149
Chubu Electric Power Co., Inc.	1,200	29,319
Chugai Pharmaceutical Co., Ltd. (a).....	880	14,104
Cosmo Oil Co., Ltd.	4,000	14,490
Credit Saison Co., Ltd.	800	16,829
CSK Holdings Corp.	600	11,830
Daiichi Sankyo Co., Ltd.	1,200	33,112
Daikin Industries, Ltd. (a)...	800	40,451
Daito Trust Construction Co., Ltd.	400	19,433
Daiwa Securities Group, Inc.	4,000	36,828
Denso Corp.	800	27,546
Dentsu, Inc. (a).....	6	12,735
East Japan Railway Co.	4	32,640
Eisai Co., Ltd. (a).....	400	14,150
Fanuc, Ltd.	400	39,130
FUJIFILM Holdings Corp.	800	27,546
Fujitsu, Ltd.	5,000	37,168
Fukuoka Financial Group, Inc.	4,000	18,075
Hankyu Hanshin Holdings, Inc.	4,000	16,829
Hitachi, Ltd.	5,000	36,130
Honda Motor Co., Ltd. (a)....	2,000	68,110
Hoya Corp.	800	18,527
Ibiden Co., Ltd.	400	14,565
Isetan Mitsukoshi Holdings, Ltd.	1,500	16,089
Ishikawajima-Harima Heavy Industries Co., Ltd.	7,000	14,197
Isuzu Motors, Ltd.	4,000	19,282
Itochu Corp.	4,000	42,677
Japan Digital Laboratory Co., Ltd.	1,600	19,093
Japan Tobacco, Inc.	7	29,914
JFE Holdings, Inc.	800	40,375
JSR Corp.	800	15,924
Kajima Corp.	6,000	20,999
Kawasaki Heavy Industries, Ltd.	5,000	13,348
KDDI Corp.	4	24,754
Kintetsu Corp. (a).....	8,000	25,131
Kiyo Holdings, Inc.	12,000	19,244
Kobe Steel, Ltd.	4,000	11,471
Komatsu, Ltd.	1,600	44,677
Konica Minolta Holdings, Inc.	2,000	33,829
Kubota Corp.	4,000	28,791
Kurita Water Industries, Ltd.	800	29,659
Kyocera Corp. (a).....	400	37,734
Leopalace21 Corp.	600	8,603
Marubeni Corp.	4,000	33,470
Matsushita Electric Industrial Co., Ltd.	4,000	86,411
Mediceo Paltac Holdings Co., Ltd.	800	14,746

</Table>

SPDR S&P WORLD EX-US ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
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<S>	<C>	<C>
Millea Holdings, Inc.	1,200	\$ 46,866
MISUMI Group, Inc. (a).....	1,400	26,084
Mitsubishi Chemical Holdings Corp.	2,000	11,660
Mitsubishi Corp.	2,200	72,638
Mitsubishi Electric Corp.	4,000	43,206
Mitsubishi Heavy Industries,		

Ltd.	8,000	38,187
Mitsubishi Materials Corp. ...	4,000	17,131
Mitsubishi Motors Corp.		
(a)(b).....	13,000	23,669
Mitsubishi UFJ Financial		
Group, Inc.	15,400	136,705
Mitsui & Co., Ltd.	2,000	44,243
Mitsui Chemicals, Inc.	4,000	19,735
Mitsui OSK Lines, Ltd.	4,000	57,092
Mitsui Sumitomo Insurance		
Group Holdings, Inc.	1,100	37,979
Mitsui Trust Holdings, Inc. ..	4,000	23,848
Mizuho Financial Group,		
Inc.	16	74,864
Murata Manufacturing Co.,		
Ltd.	400	18,867
NEC Corp.	5,000	26,225
Nidec Corp.	400	26,678
Nintendo Co., Ltd.	200	113,014
Nippon Mining Holdings,		
Inc.	2,000	12,547
Nippon Oil Corp.	4,000	26,904
Nippon Steel Corp.	8,000	43,394
Nippon Telegraph & Telephone		
Corp.	4	19,622
Nippon Yusen KK.....	4,000	38,527
Nissan Motor Co., Ltd.	3,200	26,474
Nitto Denko Corp.	400	15,396
Nomura Holdings, Inc.	2,800	41,549
NTT Data Corp.	5	19,575
NTT DoCoMo, Inc.	26	38,262
Obayashi Corp. (a).....	4,000	18,150
ORIX Corp.	160	22,927
Pioneer Corp. (a).....	1,600	12,905
Resona Holdings, Inc. (a)....	12	18,452
Rohm Co., Ltd.	400	23,056
Secom Co., Ltd.	400	19,471
Seven & I Holdings Co.,		
Ltd.	1,400	40,017
Shimizu Corp. (a).....	5,000	23,725
Shin-Etsu Chemical Co.,		
Ltd.	600	37,244
Softbank Corp.	1,300	21,952
Sompo Japan Insurance, Inc. ..	2,000	18,829
Sony Corp.	1,600	70,034
Stanley Electric Co., Ltd. ...	1,000	24,244
Sumitomo Chemical Co., Ltd. ..	4,000	25,244
Sumitomo Corp.	2,000	26,320
Sumitomo Electric Industries,		
Ltd.	1,600	20,346
Sumitomo Metal Industries,		
Ltd.	8,000	35,244
Sumitomo Mitsui Financial		
Group, Inc. (a).....	12	90,449
T&D Holdings, Inc.	400	24,640
Taisei Corp.	7,000	16,707
Takeda Pharmaceutical Co.,		
Ltd.	1,200	61,129
TDK Corp.	400	23,999
Teijin, Ltd. (a).....	4,000	13,735
Terumo Corp.	400	20,452
The Akita Bank, Ltd.	4,000	18,112
The Aomori Bank, Ltd.	8,000	31,319
The Awa Bank, Ltd.	4,000	22,188
The Bank of Iwate, Ltd.	400	23,961
The Bank of Okinawa, Ltd.	400	14,339
The Bank of Yokohama, Ltd. ...	4,000	27,697
The Chiba Bank, Ltd.	4,000	28,074
The Daisan Bank, Ltd.	12,000	40,413
The Daishi Bank, Ltd.	6,000	26,716
The Eighteenth Bank, Ltd.	4,000	14,377
The Furukawa Electric Co.,		
Ltd.	4,000	17,395
The Higo Bank, Ltd.	4,000	24,150
The Hokkoku Bank, Ltd.	4,000	15,735
The Hyakugo Bank, Ltd.	4,000	23,961
The Musashino Bank, Ltd.	400	16,226
The Nanto Bank, Ltd.	4,000	19,999
The Ogaki Kyoritsu Bank,		
Ltd.	4,000	22,678
The San-In Godo Bank, Ltd. ...	4,000	35,017
The Shiga Bank, Ltd.	4,000	26,565
The Shikoku Bank, Ltd.	8,000	33,659
The Sumitomo Trust & Banking		

Co., Ltd.	4,000	27,999
The Toho Bank, Ltd.	8,000	34,338
The Tokyo Electric Power Co., Inc.	1,600	41,206
The Yamagata Bank, Ltd.	6,000	35,263
The Yamanashi Chuo Bank, Ltd.	4,000	20,980
Tokyo Electron, Ltd.	400	23,093
Tokyo Gas Co., Ltd.	4,000	16,150
Tokyu Corp.	4,000	20,791
Toray Industries, Inc. (a)....	4,000	21,471
Toshiba Corp. (a).....	5,000	36,932
Toyota Motor Corp.	3,800	179,595
USS Co., Ltd.	320	21,161
Yamada Denki Co., Ltd.	280	19,969
TOTAL JAPAN.....		4,332,155
LUXEMBOURG -- 0.6%		
ArcelorMittal.....	1,140	112,797
SES.....	992	25,007
TOTAL LUXEMBOURG.....		137,804
NETHERLANDS -- 4.7%		
Aegon NV.....	2,104	27,889
Akzo Nobel NV.....	503	34,601
ASML Holding NV.....	826	20,367
European Aeronautic Defence and Space Co. NV (a).....	817	15,498
Fortis.....	2,399	38,402
Fortis VVPR Strip (b).....	592	9
Fugro NV.....	332	28,348
Heineken NV.....	503	25,693
ING Groep NV.....	3,227	102,982
Koninklijke (Royal) Philips Electronics NV.....	1,737	59,141
Koninklijke Ahold NV.....	2,269	30,530
Koninklijke DSM NV (a).....	506	29,792
Koninklijke Numico NV (g)....	180	15,570
Randstad Holding NV.....	324	11,333
Reed Elsevier NV.....	1,729	29,175
Royal Dutch Shell PLC (Class A).....	5,319	218,381
Royal Dutch Shell PLC (Class B).....	3,895	156,583
Royal KPN NV.....	2,855	49,030
SBM Offshore NV (a).....	557	20,560
STMicroelectronics NV.....	2,711	28,276
TNT NV.....	790	27,035
Unilever NV (a).....	2,396	68,068
Unilever PLC.....	2,018	57,390
Wolters Kluwer NV.....	833	19,477
TOTAL NETHERLANDS.....		1,114,130
NEW ZEALAND -- 0.1%		
Calan Healthcare Properties Trust.....	30,076	24,951

</Table>

SPDR S&P WORLD EX-US ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table> <Caption> SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
NORWAY -- 1.0%		
DnB NOR ASA.....	1,618	\$ 20,585
Norsk Hydro ASA.....	1,366	19,953
Norske Skogindustrier ASA (a) (b).....	2,537	11,456
Orkla ASA.....	2,156	27,683
Petroleum Geo-Services ASA (a) (b).....	386	9,473
StatoilHydro ASA.....	1,769	65,954
Storebrand ASA.....	1,419	10,531
Telenor ASA.....	1,290	24,263

Yara International ASA.....	591	52,330

TOTAL NORWAY.....		242,228

PORTUGAL -- 0.4%		
Banco Comercial Portugues SA		
(a).....	8,714	18,878
Ibersol, SGPS SA.....	3,580	35,535
Portugal Telecom, SGPS SA		
(a).....	2,384	27,082
Zon Multimedia Servicos de		
Telecomunicacoes e		
Multimedia SGPS SA (a).....	663	5,515

TOTAL PORTUGAL.....		87,010

SINGAPORE -- 1.0%		
Ascendas REIT.....	12,000	19,519
CapitaLand, Ltd.	5,000	20,977
City Developments Ltd.	4,000	31,973
Cosco Corp. Singapore Ltd.		
(a).....	8,000	18,842
Flextronics International,		
Ltd. (a) (b).....	2,276	21,395
Genting International PLC		
(a) (b).....	26,000	11,099
Keppel Corp Ltd.....	2,978	24,418
SembCorp Industries, Ltd.	6,000	18,371
Singapore Exchange, Ltd.	4,000	20,344
Stamford Land Corp, Ltd.	120,000	54,760

TOTAL SINGAPORE.....		241,698

SOUTH AFRICA -- 0.0% (D)		
Mondi, Ltd. (a).....	118	731

SOUTH KOREA -- 3.0%		
Hyundai Securities Co.,		
Ltd.	6,020	72,801
KIWOOM Securities Co., Ltd. ..	1,822	65,317
Korea Electric Power Corp.		
ADR.....	2,851	41,425
KT Corp. ADR.....	2,993	63,811
LG.Philips LCD Co., Ltd. ADR		
(a).....	2,504	46,775
POSCO ADR (a) (b).....	908	117,840
Samsung Electronics Co., Ltd.		
GDR (c).....	741	218,409
SK Telecom Co., Ltd. ADR.....	3,389	70,390

TOTAL SOUTH KOREA.....		696,768

SPAIN -- 4.7%		
Abertis Infraestructuras SA		
(a).....	1,362	32,339
Acciona SA (a).....	102	24,243
Acerinox SA (a).....	765	17,633
ACS Actividades de		
Construccion y Servicios		
(a).....	509	25,590
Banco Bilbao Vizcaya		
Argentaria SA.....	4,042	77,503
Banco de Andalucia SA.....	247	21,793
Banco de Valencia SA.....	491	24,214
Banco Guipuzcoano SA.....	1,150	17,213
Banco Pastor SA (a).....	1,026	14,549
Banco Popular Espanol SA (a) ..	1,988	27,532
Banco Sabadell SA (a).....	2,851	24,121
Banco Santander Central		
Hispano SA.....	6,965	128,063
Cia Espanola de Petroleos SA		
(a).....	282	31,323
Ebro Puleva SA (a).....	1,212	23,182
Enagas.....	1,314	37,265
FAES FARMA, S.A. (a).....	980	9,419
FAES FARMA, S.A. (a) (b).....	91	841
Gamesa Corp. Tecnologica SA...	627	30,841
Gestevisión Telecinco SA (a) ..	980	12,538
Grupo Ferrovial SA (a).....	227	14,063
Iberdrola SA (a).....	5,970	80,045
Iberia Lineas Aereas de Espana		
(a).....	5,761	13,797
Indra Sistemas SA.....	1,090	28,371
Industria de Desino Textil SA		

(a).....	533	24,572
NH Hoteles SA (a) (b).....	1,098	15,327
Red Electrica de Espana.....	595	38,764
Repsol YPF SA (a).....	1,679	66,213
Sacyr Vallehermoso SA (a).....	329	10,077
SOS Cuetara SA (a).....	1,863	42,590
Telefonica SA.....	6,512	173,188
Union Fenosa SA (a).....	451	26,305

TOTAL SPAIN..... 1,113,514

SWEDEN -- 1.8%

Alfa Laval AB.....	1,272	19,824
Assa Abloy AB (Class B) (a)...	965	13,997
Atlas Copco AB (Class B).....	2,712	36,180
Boliden AB.....	719	5,869
Electrolux AB.....	749	9,588
Hennes & Mauritz AB (Class B).....	719	39,026
Investor AB.....	1,290	27,289
Kinnevik Investment AB.....	944	17,772
Nordea Bank AB.....	2,989	41,292
Sandvik AB.....	1,910	26,195
Scania AB.....	1,108	15,196
Securitas AB (Class B).....	1,802	20,970
Skanska AB (Class B).....	1,140	16,393
Tele2 AB (Class B) (a).....	1,171	22,971
Telefonaktiebolaget LM Ericsson (Class B).....	4,784	49,945
TeliaSonera AB.....	3,019	22,384
Volvo AB ADR (a).....	2,440	28,901

TOTAL SWEDEN..... 413,792

SWITZERLAND -- 6.3%

ABB, Ltd. (b).....	3,323	94,803
Adecco SA.....	410	20,407
Alcon, Inc.	154	25,070
Bachem Holding AG (Class B)...	282	25,221
Cie Financiere Richemont SA (Class A).....	447	24,970
Clariant AG (b).....	978	9,957
Credit Suisse Group.....	1,558	71,736
Geberit AG (a).....	112	16,548
Graubundner Kantonalbank....	10	9,582
Holcim, Ltd.	324	26,321
Julius Baer Holding AG.....	359	24,319
Kuehne & Nagel International AG.....	220	20,961
Lonza Group AG.....	200	27,822
Nestle SA.....	5,240	237,462
Nobel Biocare Holding AG.....	541	17,718
Novartis AG.....	3,640	201,011
PSP Swiss Property AG (b)....	611	36,410
Roche Holding AG.....	1,109	200,330
SGS SA.....	16	22,965
Sulzer AG.....	116	14,770
Swatch Group AG (a).....	93	23,305
Swiss Life Holding (b).....	66	17,689
Swiss Reinsurance.....	490	32,736
Syngenta AG.....	190	61,975

SPDR S&P WORLD EX-US ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
UBS AG (b).....	4,199	\$ 88,383
Xstrata PLC.....	960	76,880
Zurich Financial Services AG..	198	50,831
TOTAL SWITZERLAND.....		1,480,182

UNITED KINGDOM -- 15.5%

3i Group PLC.....	832	13,660
Amec PLC.....	1,592	28,198
Anglo American PLC.....	2,089	146,591

AstraZeneca PLC.....	2,218	94,551
Aviva PLC.....	3,734	37,230
BAE Systems PLC.....	5,254	46,269
Balfour Beatty PLC.....	1,664	14,074
Barclays PLC.....	8,769	50,871
Barratt Developments PLC.....	3,062	3,534
BG Group PLC.....	5,100	132,657
BHP Billiton PLC.....	3,441	131,484
BP PLC.....	27,075	314,274
British Airways PLC.....	1,541	6,601
British American Tobacco PLC..	2,054	71,086
British Energy Group PLC.....	2,104	29,834
British Land Co. PLC.....	965	13,607
British Sky Broadcasting Group PLC.....	2,420	22,732
BT Group PLC.....	10,994	43,737
Burberry Group PLC.....	1,514	13,649
Cable & Wireless PLC.....	4,662	13,991
Cadbury PLC.....	2,020	25,427
Capita Group PLC.....	3,143	43,003
Carnival PLC.....	463	14,789
Centrica PLC.....	5,829	35,991
Compass Group PLC.....	4,117	31,094
Diageo PLC.....	2,962	54,468
Drax Group PLC.....	1,247	18,340
DSG International PLC.....	5,663	5,015
Enterprise Inns PLC.....	1,582	12,783
Experian Group, Ltd.	3,354	24,948
FirstGroup PLC.....	1,484	15,358
Friends Provident PLC.....	5,114	10,402
G4S PLC.....	4,303	17,341
GKN PLC.....	2,399	10,647
GlaxoSmithKline PLC.....	7,722	171,045
Hays PLC.....	8,219	14,803
HBOS PLC (b).....	5,555	30,513
Home Retail Group PLC.....	1,839	7,979
HSBC Holdings PLC.....	14,625	225,789
ICAP PLC.....	1,839	19,837
Imperial Tobacco Group PLC....	2,082	77,525
Inchcape PLC.....	1,660	10,555
Informa PLC.....	1,627	13,373
Intercontinental Hotels Group PLC.....	775	10,380
International Power PLC.....	3,123	26,850
Invensys PLC (b).....	1,997	10,353
Invesco Ltd. (b).....	1	24
Investec PLC.....	1,290	7,907
ITV PLC.....	9,047	8,048
J Sainsbury PLC.....	2,577	16,322
Kingfisher PLC.....	4,966	11,099
Land Securities Group PLC.....	724	17,751
Legal & General Group PLC.....	8,636	17,221
Lloyds TSB Group PLC.....	7,857	48,591
LogicaCMG PLC.....	5,944	12,776
Lonmin PLC.....	293	18,607
Man Group PLC.....	2,890	35,890
Marks & Spencer Group PLC.....	2,912	19,038
Michael Page International PLC.....	2,596	12,077
Mondi PLC (a).....	295	1,741
National Express Group PLC....	679	12,864
National Grid PLC.....	3,603	47,361
Next PLC.....	553	10,670
Old Mutual PLC.....	9,526	17,593
Pearson PLC.....	1,715	20,974
Persimmon PLC (a).....	1,378	8,666
Prudential PLC.....	3,677	39,004
Punch Taverns PLC.....	749	4,666
Reckitt Benckiser PLC.....	957	48,471
Rentokil Initial PLC.....	9,256	18,283
Rio Tinto PLC.....	1,383	165,390
Rolls-Royce Group PLC (b)....	3,385	23,006
Royal & Sun Alliance Insurance Group PLC.....	6,320	15,798
Royal Bank of Scotland Group PLC.....	18,000	77,019
SABMiller PLC.....	1,423	32,624
Scottish & Southern Energy PLC.....	1,117	31,189
Serco Group PLC.....	2,963	26,403
Shire, Ltd.	1,212	19,863
Smith & Nephew PLC.....	2,897	31,941
Smiths Group PLC.....	878	18,976
Standard Chartered PLC.....	1,630	46,388

Standard Life PLC.....	4,116	17,182
Tate & Lyle PLC.....	2,415	19,105
Taylor Wimpey PLC.....	7,785	9,606
Tesco PLC.....	11,308	83,109
The Sage Group PLC.....	4,293	17,856
Thomson Reuters PLC.....	305	8,158
Tomkins PLC.....	4,075	12,246
Tullow Oil PLC.....	2,133	40,540
United Business Media PLC....	1,119	12,148
Virgin Media, Inc.	651	8,860
Vodafone Group.....	76,903	228,272
William Hill PLC.....	1,675	10,676
William Morrison Supermarkets PLC.....	5,067	26,849
Willis Group Holdings, Ltd. ..	565	17,724
Wolseley PLC.....	1,238	9,276
WPP Group PLC.....	2,302	22,185
Yell Group PLC.....	2,161	3,032

TOTAL UNITED KINGDOM.....		3,658,303

UNITED STATES-- 0.0% (d)		
Dr. Pepper Snapple Group, Inc. (b).....	96	2,014

TOTAL COMMON STOCKS -- (Cost \$24,929,915).....		23,112,551

PREFERRED STOCKS -- 0.3%		
GERMANY -- 0.3%		
Fresenius SE.....	236	20,402
Henkel KGaA.....	491	19,580
Porsche Automobil Holding SE..	158	24,369

TOTAL GERMANY.....		64,351

ITALY -- 0.0% (d)		
Istituto Finanziario Industriale SpA (b).....	563	11,221

TOTAL PREFERRED STOCKS -- (Cost \$87,789).....		75,572

</Table>

SPDR S&P WORLD EX-US ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
RIGHTS -- 0.0% (d)		
UNITED KINGDOM -- 0.0% (d)		
Barclays PLC (expiring 07/17/08) (b) (g)...	1,879	\$ 355
HBOS PLC (expiring 07/18/08) (b).....	2,222	475

TOTAL RIGHTS -- (Cost \$0).....		830

SHORT TERM INVESTMENTS -- 7.7%		
UNITED STATES -- 7.7%		
MONEY MARKET FUNDS -- 7.7%		
State Street Navigator Securities Lending Prime Portfolio (e) (f).....	1,627,534	1,627,534
STIC Prime Portfolio.....	188,660	188,660

TOTAL SHORT TERM INVESTMENTS -- (Cost \$1,816,194).....		1,816,194

TOTAL INVESTMENTS -- 106.1% (Cost \$26,833,898).....		25,005,147
OTHER ASSETS AND LIABILITIES -- (6.1)%.....		(1,443,945)

NET ASSETS -- 100.0%.....		\$23,561,202

</Table>

- (a) Security, or portion thereof, was on loan at June 30, 2008.
- (b) Non-income producing security.
- (c) Securities purchased pursuant to Rule 144A of the Securities Act of 1933. These securities which represent 0.9% of net assets as of June 30, 2008, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (d) Amount shown represents less than 0.05% of net assets.
- (e) Affiliated Fund managed by SSGA Funds Management, Inc.
- (f) Investments of cash collateral for securities loaned.
- (g) Security is valued at fair value as determined in good faith by Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees.

ADR = American Depositary Receipt

GDR = Global Depositary Receipt

REIT = Real Estate Investment Trust

SPDR S&P WORLD EX-US ETF
 SCHEDULE OF INVESTMENTS (CONTINUED)
 JUNE 30, 2008 (UNAUDITED)

 INDUSTRY BREAKDOWN AS OF
 JUNE 30, 2008*

<Table>
 <Caption>

INDUSTRY	PERCENT OF NET ASSETS
-----	-----
<S>	<C>
Commercial Banks.....	13.2%
Oil, Gas & Consumable Fuels.....	9.7
Metals & Mining.....	7.1
Pharmaceuticals.....	5.0
Insurance.....	4.2
Chemicals.....	3.4
Diversified Financial Services.....	3.1
Diversified Telecommunication Services.....	3.0
Electric Utilities.....	2.7
Automobiles.....	2.6
Capital Markets.....	2.5
Food Products.....	2.4
Machinery.....	2.3
Food & Staples Retailing.....	1.8
Wireless Telecommunication Services...	1.8
Media.....	1.6
Multi-Utilities.....	1.6
Electrical Equipment.....	1.6
Industrial Conglomerates.....	1.6
Real Estate Management & Development..	1.5
Commercial Services & Supplies.....	1.4
Construction & Engineering.....	1.4
Electronic Equipment & Instruments....	1.3
Semiconductors & Semiconductor Equipment.....	1.3
Trading Companies & Distributors.....	1.3
Hotels, Restaurants & Leisure.....	1.2
Road & Rail.....	1.2
Communications Equipment.....	1.0
Beverages.....	1.0
Household Durables.....	1.0
Software.....	0.9
Energy Equipment & Services.....	0.9
Marine.....	0.8
Textiles, Apparel & Luxury Goods.....	0.8
Auto Components.....	0.8

Specialty Retail.....	0.8
Tobacco.....	0.8
Health Care Equipment & Supplies.....	0.7
Building Products.....	0.7
Aerospace & Defense.....	0.6
Computers & Peripherals.....	0.6
IT Services.....	0.6
Gas Utilities.....	0.5
Office Electronics.....	0.5
Multiline Retail.....	0.4
Transportation Infrastructure.....	0.4
Construction Materials.....	0.4
Health Care Providers & Services.....	0.4
Biotechnology.....	0.3
Air Freight & Logistics.....	0.3
Airlines.....	0.3
Household Products.....	0.3
Independent Power Producers & Energy Traders.....	0.2
Paper & Forest Products.....	0.2
Consumer Finance.....	0.2
Distributors.....	0.1
Leisure Equipment & Products.....	0.1
Internet & Catalog Retail.....	0.0**
Short Term Investments.....	7.7
Other Assets & Liabilities.....	(6.1)

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

** Amount represents less than 0.05% of net assets.

SPDR S&P INTERNATIONAL SMALL CAP ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.1%		
AUSTRALIA -- 8.9%		
Adelaide Brighton, Ltd.		
(a).....	256,034	\$ 921,386
ARC Energy, Ltd. (b).....	594,597	833,083
Ausenco, Ltd.	55,904	820,282
Austar United		
Communications, Ltd.	409,252	439,867
Austereo Group, Ltd.	549,104	808,864
Australian Wealth		
Management, Ltd. (a).....	342,570	425,728
Australian Worldwide		
Exploration, Ltd. (a)(b)..	382,948	1,528,783
Beach Petroleum, Ltd. (a)...	652,246	838,743
Boom Logistics, Ltd.	357,448	241,833
Campbell Brothers, Ltd.	38,431	1,006,832
Centennial Coal Co., Ltd.		
(a).....	299,730	1,610,760
Centro Retail Group.....	1,008,318	304,804
Downer EDI, Ltd.	144,163	950,437
FKP Property Group.....	119,634	562,553
Fleetwood Corp., Ltd.	112,574	999,292
Futuris Corp., Ltd. (a)....	571,385	603,162
Healthscope, Ltd. (a).....	147,632	565,283
ING Real Estate Community		
Living Group.....	851,612	367,762
Invocare, Ltd.	237,139	1,442,796
IOOF Holdings, Ltd. (a)....	105,542	516,545
JB Hi-Fi, Ltd. (a).....	75,458	757,442
Just Group, Ltd.	162,002	483,497
Kagara Zinc, Ltd. (a).....	120,042	529,912
Monadelphous Group, Ltd. ...	59,903	755,365

Nufarm, Ltd.	85,343	1,303,838
Oakton, Ltd.	133,153	412,730
Pacific Brands, Ltd. (a)....	419,571	714,688
Pan Australian Resources, Ltd. (b).....	893,235	874,336
PaperlinX, Ltd.	277,897	457,363
Programmed Maintenance Services, Ltd.	221,650	712,566
Queensland Gas Co., Ltd. (b).....	245,942	1,267,417
Record Realty.....	213,188	14,321
Roc Oil Co., Ltd. (a) (b)....	347,740	562,299
SAI Global, Ltd.	344,024	765,931
Sigma Pharmaceuticals, Ltd.	665,782	629,334
Sino Gold Mining, Ltd. (a) (b) (c) (e).....	195,369	1,093,042
Spark Infrastructure Group..	541,403	810,509
Spotless Group, Ltd. (a)....	200,559	498,488
STW Communications Group, Ltd.	455,212	596,292
Transfield Services, Ltd. ..	84,234	599,797
WHK Group, Ltd.	328,721	353,312
TOTAL AUSTRALIA.....		29,981,274
AUSTRIA -- 1.3%		
Austrian Airlines AG (b)....	58,081	334,010
BWIN Interactive Entertainment AG (a) (b)...	9,071	252,965
BWT AG.....	12,555	517,867
Eco Business-Immobilien AG (b).....	83,923	952,019
Intercell AG (b).....	23,814	1,178,133
Schoeller-Bleckmann Oilfield Equipment AG (a).....	10,251	1,105,533
TOTAL AUSTRIA.....		4,340,527
BELGIUM -- 0.8%		
Barco NV (a).....	13,729	892,700
EVS Broadcast Equipment SA..	8,311	743,500
RHJ International (b).....	78,924	994,789
TOTAL BELGIUM.....		2,630,989
CANADA -- 12.0%		
Anvil Mining, Ltd. (b).....	49,839	471,593
Aurelian Resources, Inc. (b).....	205,205	1,140,758
BMTC Group, Inc.	44,979	790,918
Canadian Hydro Developers, Inc. (b).....	195,868	1,032,866
Canadian Western Bank (a)...	42,171	1,028,764
CanWest Global Communications Corp. (b)..	95,267	258,227
Celestica, Inc. (b).....	108,567	918,146
Compton Petroleum Corp. (b).....	89,289	1,139,710
Corus Entertainment, Inc. (Class B).....	45,683	819,056
Crescent Point Energy Trust.....	55,186	2,196,452
Denison Mines Corp. (b)....	47,055	413,247
Dundee Corp. (b).....	40,325	490,474
Dundee Precious Metals, Inc. (b).....	14,400	95,096
Dundee Real Estate Investment Trust.....	44,782	1,378,043
DundeeWealth, Inc.	39,746	510,463
Duvernay Oil Corp. (b).....	25,902	1,589,276
Eldorado Gold Corp. (b)....	226,401	1,939,209
First Calgary Petroleums, Ltd. (a) (b).....	114,885	257,049
FirstService Corp. (b).....	28,972	416,925
Freehold Royalty Trust.....	61,907	1,463,850
Gammon Gold, Inc. (a) (b)....	51,683	554,756
GMP Capital Trust.....	42,951	673,127
Golden Star Resources, Ltd. (b).....	210,269	567,874
Great Canadian Gaming Corp. (b).....	53,229	476,388
Guardian Capital Group, Ltd.	114,928	888,113

Highpine Oil & Gas, Ltd.		
(b).....	108,334	1,426,585
Home Capital Group, Inc. ...	24,422	950,834
Linamar Corp.	34,330	422,971
MacDonald Dettwiler & Associates, Ltd. (b).....	24,640	918,520
Major Drilling Group International, Inc. (b)...	12,960	638,707
Martinrea International, Inc. (b).....	43,801	262,491
Novagold Resources, Inc. (a) (b).....	91,739	692,643
NuVista Energy, Ltd. (b)....	61,253	1,057,762
Open Text Corp. (b).....	22,098	710,717
Petrolifera Petroleum, Ltd. (b).....	39,636	339,497
Peyto Energy Trust.....	47,427	941,949
Pinetree Capital, Ltd. (a) (b).....	52,943	121,066
ProEx Energy, Ltd. (b).....	63,087	1,429,570
Progress Energy Trust.....	75,222	1,078,784
Quebecor, Inc. (Class B)....	18,817	523,215
Richelieu Hardware, Ltd. ...	5,700	110,118
Russel Metals, Inc.	36,421	1,084,499
Savanna Energy Services Corp.	46,453	1,075,990
ShawCor, Ltd.	28,389	1,007,347
Stantec, Inc. (b).....	29,543	762,635
The Forzani Group, Ltd.	35,067	513,277
TriStar Oil & Gas, Ltd. (b).....	56,660	1,151,574
Uni-Select, Inc.	53,858	1,308,560
Westjet Airlines, Ltd. (b)..	34,923	470,551

TOTAL CANADA.....		40,510,242

CHINA -- 2.8%		
Allied Group, Ltd.	84,000	323,183
Allied Properties HK, Ltd.	1,684,791	261,444
Café de Coral Holdings, Ltd.	695,867	1,249,401
Chow Sang Sang Holding International, Ltd.	408,939	414,317
Far East Consortium International, Ltd.	1,152,277	302,941
Giordano International, Ltd.	2,294,000	941,436
HKR International, Ltd.	973,579	496,937
Integrated Distribution Services Group, Ltd.	214,205	421,408

</Table>

SPDR S&P INTERNATIONAL SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
K Wah International Holdings, Ltd.	755,565	\$ 312,984
Midland Holdings, Ltd.	437,790	271,743
Miramar Hotel & Investment Co., Ltd.	675,000	952,234
Peace Mark Holdings, Ltd. ..	450,228	312,953
Road King Infrastructure, Ltd.	505,544	566,005
Techtronic Industries Co., Ltd.	621,500	523,665
Texwinca Holdings, Ltd.	1,248,050	1,040,382
Xinao Gas Holdings, Ltd. ...	428,000	734,425
Xinyi Glass Holdings Co., Ltd.	706,315	457,443

TOTAL CHINA.....		9,582,901

DENMARK -- 0.9%		
Bang & Olufsen A/S (Class B) (a).....	8,839	357,597

East Asiatic Co., Ltd.	14,567	1,009,407
IC Companys A/S.....	12,400	408,666
NeuroSearch A/S (a)(b).....	10,905	554,068
SimCorp A/S.....	3,441	622,272

TOTAL DENMARK.....		2,952,010

FINLAND -- 2.7%		
Amer Sports Oyj (Class A)		
(a).....	59,289	894,894
Atria Group PLC.....	29,767	665,502
Citycon Oyj.....	113,509	574,074
Cramo Oyj (Class B).....	25,061	415,381
Finnlines Oyj.....	62,912	1,348,046
HKScan Oyj.....	54,998	780,735
Lassila & Tikanoja Oyj (a)..	35,483	870,445
Poyry Oyj.....	48,183	1,252,593
TietoEnator Oyj (a).....	31,605	658,293
Vacon Oyj (a).....	23,749	963,507
Vaisala Oyj.....	20,411	846,091

TOTAL FINLAND.....		9,269,561

FRANCE -- 3.1%		
Canal Plus.....	30,357	291,757
Carbone Lorraine SA.....	11,999	661,865
Club Mediterranee SA (b)....	12,041	534,988
Geodis SA.....	3,170	664,168
GL Events SA.....	14,017	433,960
Groupe Steria SCA (a)(b)....	14,936	412,994
IMS International Metal		
Service.....	17,887	605,910
Ingenico SA.....	20,706	725,869
IPSOS (a).....	25,225	822,288
Orco Property Group (a)....	4,775	279,022
Rubis.....	14,230	1,233,104
Saft Groupe SA.....	15,615	681,727
Sequana Capital SA.....	35,602	684,331
Societe de la Tour Eiffel...	5,149	608,438
SOITEC (a)(b).....	36,982	227,241
Sperian Protection.....	4,860	579,648
STEF-TFE (a).....	13,244	886,621

TOTAL FRANCE.....		10,333,931

GERMANY -- 2.9%		
Demag Cranes AG.....	14,984	715,088
Deutsche Wohnen AG (b).....	39,312	592,747
DIC Asset AG.....	16,758	423,505
Epcos AG.....	27,546	454,833
Gildemeister AG (a).....	27,671	784,311
Indus Holding AG.....	29,942	1,013,793
Jenoptik AG (b).....	67,232	585,779
Kontron AG.....	34,145	468,035
KUKA AG (a).....	22,630	735,556
Leoni AG.....	19,231	824,144
Norddeutsche Affinerie AG		
(a).....	32,717	1,787,144
Patrizia Immobilien AG		
(a)(b).....	92,146	451,512
Pfleiderer AG (a).....	25,177	343,918
Solar Millennium AG (b)....	12,272	524,949

TOTAL GERMANY.....		9,705,314

GREECE -- 1.1%		
Fourlis Holdings SA.....	21,674	635,162
Hellenic Exchanges SA.....	29,592	372,989
Intracom Holdings SA.....	135,320	443,463
Michaniki SA.....	60,982	359,340
Minoan Lines Shipping SA....	81,031	536,207
Neochimiki LV Lavrentiadis		
SA.....	23,319	698,065
Thessaloniki Port Authority		
SA.....	18,047	824,585

TOTAL GREECE.....		3,869,811

IRELAND -- 0.5%		
Fyffes PLC.....	622,429	598,207
McInerney Holdings PLC.....	342,597	296,878
McInerney Holdings PLC		
(London shares).....	58,881	46,873
Paddy Power PLC.....	27,976	881,552

TOTAL IRELAND.....		1,823,510
ITALY -- 2.4%		
Aedes SpA (b).....	164,610	280,877
Amplifon SpA (a).....	126,370	346,438
Astaldi SpA.....	96,389	797,295
Banca Popolare dell'Etruria e del Lazio Scrl (a).....	101,709	1,054,429
Digital Multimedia Technologies SpA (a)(b)...	11,752	349,950
Ducati Motor Holding SpA (a)(b).....	301,899	778,651
Esprinet SpA (a).....	40,561	257,221
IMMSI SpA.....	317,565	356,742
Interpump Group SpA.....	97,569	916,200
Permasteelisa SpA (a).....	49,588	1,019,575
Recordati SpA.....	82,928	647,407
Sorin SpA (b).....	415,613	523,855
Tiscali SpA (a)(b).....	204,952	655,512
TOTAL ITALY.....		7,984,152
JAPAN -- 30.6%		
Alps Electric Co., Ltd. (a).....	77,936	806,526
Asahi Pretec Corp.	20,443	638,331
Atrium Co., Ltd. (a).....	25,315	254,093
Bank of the Ryukyus, Ltd. ..	67,900	663,595
Best Denki Co., Ltd. (a)....	98,769	580,473
Capcom Co., Ltd. (a).....	27,345	799,675
Central Glass Co., Ltd.	243,145	993,178
COMSYS Holdings Corp. (a)...	87,050	768,632
DA Office Investment Corp. (a).....	134	548,616
Daifuku Co., Ltd.	55,000	542,191
Daihen Corp. (a).....	110,000	504,316
Daiichi Chuo Kisen Kaisha (a).....	60,834	412,619
Daimei Telecom Engineering Corp.	63,000	594,906
Dainippon Screen Manufacturing Co., Ltd. (a).....	113,000	455,177
DCM Japan Holdings Co., Ltd.	91,533	657,970
Disco Corp. (a).....	11,000	465,921
Don Quijote Co., Ltd.	33,400	612,199
DOUTOR NICHIRETS Holdings Co., Ltd.	73,632	1,123,877
DTS Corp.	38,482	704,260
eAccess, Ltd. (a).....	883	454,807
EDION Corp. (a).....	44,700	373,185
FCC Co., Ltd.	47,548	732,922
Fukuoka REIT Corp.	105	552,710
Furukawa Co., Ltd. (a).....	316,387	546,190

SPDR S&P INTERNATIONAL SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Glory, Ltd.	33,100	\$ 779,062
H2O Retailing Corp. (a)....	110,000	763,738
Hanwa Co., Ltd.	165,000	1,021,084
Heiwa Real Estate Co., Ltd. (a).....	137,500	682,279
HI-LEX CORP.....	3,600	48,903
Hitachi Kokusai Electric, Inc.	69,372	619,738
Hitachi Zosen Corp. (a)(b)..	352,000	398,472
Horiba, Ltd.	22,713	603,152
Hosiden Corp. (a).....	50,200	1,070,251
Iino Kaiun Kaisha, Ltd. (a).....	61,200	558,857
IT Holdings Corp. (b).....	41,308	831,966
Izumiya Co., Ltd.	159,000	947,955

Japan Airport Terminal Co., Ltd.	44,100	694,750
Japan Asia Investment Co., Ltd.	98,000	410,471
Japan Aviation Electronics Industry, Ltd. (a).....	55,000	482,006
Japan Excellent, Inc.	114	555,993
Japan Logistics Fund, Inc.	112	729,022
Juki Corp. (a).....	67,332	193,094
K's Holdings Corp. (a).....	22,300	369,616
Kanematsu Corp. (b).....	333,698	484,784
Katakura Industries Co., Ltd. (a).....	42,574	671,915
Kayaba Industry Co., Ltd. ..	139,832	608,109
Keisei Electric Railway Co., Ltd.	192,230	984,679
Kenedix, Inc. (a).....	242	296,778
Kitz Corp. (a).....	61,000	312,466
Kiyo Holdings, Inc.	503,000	806,660
Komori Corp.	43,236	789,632
Kurabo Industries, Ltd.	310,000	637,517
Kyowa Exeo Corp.	61,000	566,813
Makino Milling Machine Co., Ltd. (a).....	55,000	347,106
Marudai Food Co., Ltd.	261,656	575,122
Maruha Nichiro Holdings, Inc. (a).....	677,485	1,067,308
Marusan Securities Co., Ltd. (a).....	70,698	445,510
Meiji Dairies Corp. (a).....	266,451	1,369,896
Miraca Holdings, Inc.	39,400	945,927
Mitsui-Soko Co., Ltd. (a)...	161,000	776,105
Nabtesco Corp.	55,000	842,602
Nakanishi, Inc.	5,083	548,554
Nankai Electric Railway Co., Ltd. (a).....	427,000	1,486,373
NET One Systems Co., Ltd. (a).....	543	609,566
Neturen Co., Ltd.	100,903	963,293
New City Residence Investment Corp.	189	385,114
Nihon Dempa Kogyo Co., Ltd. (a).....	11,000	232,961
Nihon Kohden Corp. (a).....	28,400	492,422
Nikkiso Co., Ltd.	110,000	763,738
Nippon Accommodations Fund, Inc.	120	549,031
Nippon Carbon Co., Ltd. (a).....	100,712	478,834
Nippon Konpo Unyu Soko Co., Ltd.	101,000	1,291,024
Nippon Light Metal Co., Ltd.	710,000	1,165,417
Nippon Seiki Co., Ltd.	49,000	657,309
Nippon Shinyaku Co., Ltd. ..	182,000	2,321,249
Nippon Soda Co., Ltd.	165,000	522,994
Nippon Suisan Kaisha, Ltd. (a).....	184,999	944,148
Nippon Thompson Co., Ltd. ..	105,000	671,572
Nishimatsu Construction Co., Ltd. (a).....	281,000	739,578
Nishimatsuya Chain Co., Ltd. (a).....	53,293	477,603
Nissha Printing Co., Ltd. ..	21,000	1,210,415
Nitto Boseki Co., Ltd. (a)..	238,153	559,408
NOF Corp.	196,000	935,578
NSD Co., Ltd.	40,808	463,880
Okasan Holdings, Inc. (a)...	111,682	579,455
Oki Electric Industry Co., Ltd. (a)(b).....	461,000	708,863
Orix JREIT, Inc.	168	1,022,216
Osaka Securities Exchange Co., Ltd.	129	543,965
OSG Corp. (a).....	68,400	774,303
Park24 Co., Ltd. (a).....	81,813	496,257
Point, Inc.	14,650	420,131
Premier Investment Co.	143	655,611
Rohto Pharmaceutical Co., Ltd.	90,000	1,029,857
Ryohin Keikaku Co., Ltd.	14,203	761,030
Sakai Chemical Industry Co., Ltd.	156,565	604,076
Sanden Corp. (a).....	246,000	1,111,589

Sankyu, Inc.	122,000	615,726
Sanyo Shokai, Ltd. (a)....	104,000	539,597
Sanyo Special Steel Co., Ltd. (a).....	82,937	445,961
Sato Corp. (a).....	53,600	604,741
Seiren Co., Ltd.	107,400	645,383
Shima Seiki Manufacturing, Ltd. (a).....	20,925	570,475
Shimachu Co., Ltd.	35,700	872,251
Shinko Electric Co., Ltd. (a).....	241,000	752,521
Shochiku Co., Ltd. (a)....	183,000	1,158,370
Shoei Co., Ltd.	47,500	557,427
SMK Corp. (a).....	108,343	517,160
Star Micronics Co., Ltd. ...	27,500	433,234
Sumitomo Osaka Cement Co., Ltd.	420,793	909,029
Systemex Corp. (a).....	25,357	999,880
Tadano, Ltd. (a).....	59,526	640,717
Takara Holdings, Inc.	162,000	1,017,801
Takasago International Corp. (a).....	191,694	1,095,859
Takuma Co., Ltd. (a).....	128,000	403,302
The Bank of Nagoya, Ltd. (a).....	112,000	700,495
The Bank of Okinawa, Ltd. ..	22,000	788,642
The Ehime Bank, Ltd.	362,000	1,294,260
The Eighteenth Bank, Ltd. (a).....	330,730	1,188,700
The Goodwill Group, Inc. (a) (b).....	705	33,985
The Hokuetsu Bank, Ltd. (a).....	393,000	930,550
The Michinoku Bank, Ltd. ...	317,000	819,376
The Minato Bank, Ltd.	334,000	655,365
The Miyazaki Bank, Ltd.	384,000	1,684,449
The Musashino Bank, Ltd. ...	17,900	726,098
The Oita Bank, Ltd.	166,000	1,050,762
The Tochigi Bank, Ltd.	120,000	756,191
The Tokushima Bank, Ltd. ...	127,000	631,376
The Tokyo Tomin Bank, Ltd. (a).....	18,900	366,393
Toagosei Co., Ltd.	256,818	949,697
TOC Co., Ltd. (a).....	89,000	433,225
Toei Co., Ltd.	164,000	946,823
Toho Pharmaceutical Co., Ltd. (a).....	35,219	679,429
Toho Zinc Co., Ltd.	102,000	464,752
Tokai Tokyo Securities Co., Ltd.	112,000	406,773
Tokyo Dome Corp.	110,000	517,806
Topy Industries, Ltd.	366,381	1,085,266
Toyo Corp/Chuo-ku (a).....	60,448	854,215
Toyo Suisan Kaisha, Ltd. ...	68,000	1,539,550
Toyo Tire & Rubber Co., Ltd. (a).....	166,000	529,296
Toyobo Co., Ltd.	436,788	861,173
Tsumura & Co.	44,100	1,137,810
Ulvac, Inc. (a).....	20,000	701,854
Unitika, Ltd. (a).....	448,000	460,657
Yodogawa Steel Works, Ltd.	182,000	940,861
Zenrin Co., Ltd. (a).....	24,977	411,159
TOTAL JAPAN.....		103,579,543
NETHERLANDS -- 1.7%		
ASM International NV (a)....	30,641	926,907
Crucecell NV (b).....	33,064	531,359
Draka Holdings.....	10,523	282,349

</Table>

SPDR S&P INTERNATIONAL SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Exact Holdings NV.....	22,417	\$ 671,063

KAS Bank NV.....	41,415	1,750,043
OPG Groep NV.....	35,646	763,804
Ordina NV (a).....	38,100	512,643
Orthofix International N.V.		
(a) (b).....	12,758	369,344
TOTAL NETHERLANDS.....		5,807,512
NEW ZEALAND -- 0.4%		
Fisher & Paykel Appliances		
Holdings, Ltd.	345,740	521,023
Nuplex Industries, Ltd.		
(a).....	205,189	843,315
TOTAL NEW ZEALAND.....		1,364,338
NORWAY -- 2.2%		
Aker Yards AS (a) (b).....	47,102	628,834
Awilco Offshore ASA (a) (b)..	86,733	1,256,691
DET Norske Oljeselskap ASA		
(a) (b).....	342,479	714,752
Ekornes ASA (a).....	54,653	804,754
Farstad Shipping ASA.....	8,578	223,146
Norwegian Property ASA		
(a) (b).....	83,274	387,477
Ocean RIG ASA (b).....	400	3,542
Sevan Marine ASA (a) (b).....	66,928	834,391
Songa Offshore ASA (a) (b)...	54,265	876,282
Tomra Systems ASA.....	80,347	533,181
Veidekke ASA.....	121,341	869,538
Wavefield Inseis ASA (b)....	63,629	449,723
TOTAL NORWAY.....		7,582,311
PORTUGAL -- 0.1%		
Altri SGPS SA.....	80,828	280,167
SINGAPORE -- 2.7%		
Bukit Sembawang Estates,		
Ltd.	128,080	829,576
Goodpack, Ltd.	20,000	22,670
Haw Par Corp., Ltd. (a).....	422,352	2,029,926
Hong Leong Finance, Ltd. ...	762,656	1,947,828
Mapletree Logistics Trust		
(a).....	1,855,965	1,161,131
Parkway Holdings, Ltd.	547,309	934,572
Unisteel Technology, Ltd.		
(a).....	591,000	822,132
Verigy, Ltd. (b).....	27,363	621,414
WBL Corp., Ltd.	47,000	187,149
Wing Tai Holdings, Ltd.	525,000	622,125
TOTAL SINGAPORE.....		9,178,523
SOUTH KOREA -- 4.8%		
Asiana Airlines.....	68,101	358,067
Cheil Communications,		
Inc.	3,296	781,423
Daewoo Motor Sales.....	15,550	379,812
Daum Communications Corp.		
(b).....	6,722	442,114
Dong-A Pharmaceutical Co.,		
Ltd.	4,982	507,225
Eugene Investment &		
Securities Co., Ltd.	215,520	252,389
Hana Tour Service, Inc.	9,760	324,229
Hanmi Pharm Co., Ltd.	4,365	642,617
Hansol Paper Co. (b).....	32,310	426,249
Hanwha Securities Co.	32,600	235,606
Hotel Shilla Co., Ltd. (a)..	29,020	760,143
Humax Co., Ltd. (a).....	26,966	335,125
Hyundai Marine & Fire		
Insurance Co., Ltd.	34,800	758,511
Jeonbuk Bank.....	94,369	640,524
KIWOOM Securities Co.,		
Ltd.	6,889	246,965
Korea Line Corp.	2,705	455,122
Korean Reinsurance Co.	48,765	561,750
LG International Corp. (a)..	28,340	621,770
LG Life Sciences, Ltd. (b)..	9,900	497,816
LIG Insurance Co., Ltd.	23,040	550,643
LS Industrial Systems Co.,		
Ltd.	8,278	406,758
MegaStudy Co., Ltd.	2,262	716,194

Meritz Fire & Marine Insurance Co., Ltd.	65,460	632,041
Meritz Securities Co., Ltd.	45,490	362,685
NCSOFT Corp.	6,979	340,260
Orion Corp. (a).....	2,717	575,322
Poongsan Corp.	44,410	692,016
Samsung Fine Chemicals Co., Ltd.	11,519	578,125
Seoul Semiconductor Co., Ltd. (a).....	15,573	227,778
SFA Engineering Corp.	8,776	557,912
SK Chemicals Co., Ltd.	8,392	318,095
Ssangyong Motor Co. (b)....	106,710	402,439
Yuhan Corp.	3,658	765,835
TOTAL SOUTH KOREA.....		16,353,560
SPAIN -- 2.2%		
Amper SA.....	45,741	673,829
Avanzit SA (a)(b).....	48,127	162,269
Baron de Ley (b).....	1,216	94,816
Campofrio Alimentacion SA (b).....	76,440	1,034,537
Construcciones y Auxiliar de Ferrocarriles SA.....	2,589	1,133,989
Ercros SA (a)(b).....	934,047	309,044
General de Alquiler de Maquinaria (a)(b).....	24,781	566,134
Parquesol Inmobiliaria y Proyectos SA.....	28,002	705,897
Tubacex SA.....	104,058	1,252,567
Tubos Reunidos SA.....	114,252	698,438
Vidrala SA.....	27,797	926,714
TOTAL SPAIN.....		7,558,234
SWEDEN -- 1.8%		
D Carnegie & Co. AB (a)....	40,110	536,769
Elekta AB (Class B) (a)....	46,488	896,474
Haldex AB (a).....	57,681	870,199
Hemtex AB (a).....	33,838	302,359
Intrum Justitia AB.....	45,675	833,340
Kungsliden AB (a).....	70,790	524,863
New Wave Group AB (Class B) (a).....	81,615	514,219
Q-Med AB (a).....	65,231	347,011
TradeDoubler AB.....	25,680	437,581
Wihlborgs Fastigheter AB....	40,645	731,432
TOTAL SWEDEN.....		5,994,247
SWITZERLAND -- 2.0%		
Basilea Pharmaceutica (b)...	3,999	653,283
Belimo Holding AG.....	1,156	1,201,850
Daetwyler Holding AG (b)....	13,405	971,882
Kudelski SA (a).....	28,907	357,293
Kuoni Reisen Holding (Class B) (a).....	2,000	964,559
Mobimo Holding AG (b).....	2,361	435,763
Precious Woods Holding AG (b).....	900	94,100
Temenos Group AG (b).....	22,724	706,081
Valora Holding AG.....	4,584	1,224,080
TOTAL SWITZERLAND.....		6,608,891
UNITED KINGDOM -- 11.2%		
Aveva Group PLC.....	41,942	1,285,451
Bodycote International.....	151,532	615,205
Bovis Homes Group PLC.....	79,550	538,276
Britvic PLC.....	96,431	555,585
Chemring Group PLC.....	17,930	844,268
Chloride Group.....	221,379	1,145,501
Connaught PLC.....	149,205	1,256,799

SPDR S&P INTERNATIONAL SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table>

<Caption> SECURITY DESCRIPTION -----	SHARES -----	VALUE -----
<S>	<C>	<C>
Dairy Crest Group PLC.....	73,032	\$ 479,637
Dana Petroleum PLC (b).....	37,938	1,434,543
Detica Group PLC.....	106,396	561,651
Dimension Data Holdings PLC.....	609,256	557,755
Elementis PLC.....	375,353	584,534
Enodis PLC.....	150,024	950,946
Fenner PLC.....	148,392	716,895
FKI PLC.....	393,997	654,734
Galiform PLC.....	225,112	190,403
Galliford Try PLC.....	272,769	204,926
Game Group PLC.....	187,690	1,085,108
Helphire PLC (a).....	127,029	400,066
HMV Group PLC (a).....	343,234	884,597
Hunting PLC.....	61,798	1,082,287
Interserve PLC.....	65,395	601,273
ITE Group PLC.....	214,163	720,305
Keller Group PLC.....	41,523	516,481
Kier Group PLC.....	24,420	461,695
Laird Group PLC.....	85,065	663,625
Luminar Group Holdings PLC..	32,817	175,033
Mitie Group.....	198,584	837,849
Morgan Crucible Co.	106,828	409,262
Morgan Sindall PLC.....	22,772	338,991
N Brown Group PLC.....	105,381	383,795
Northern Foods PLC.....	422,861	517,557
PayPoint PLC.....	44,173	523,069
Premier Farnell PLC.....	159,129	558,959
Premier Oil PLC (b).....	46,561	1,527,091
Randgold Resources, Ltd. (a).....	39,613	1,800,609
Rank Group PLC.....	355,517	567,794
Raymarine PLC.....	129,453	334,276
Redrow PLC (a).....	134,503	381,445
Restaurant Group PLC.....	140,215	348,811
Rightmove PLC (a).....	26,301	140,279
RPS Group PLC.....	127,672	760,988
Senior PLC.....	277,423	542,451
Shaftesbury PLC.....	89,104	691,144
Shanks Group PLC.....	145,977	679,807
SSL International PLC.....	83,009	737,206
Taylor Nelson Sofres PLC....	178,875	826,782
TDG PLC.....	181,158	834,630
Tullett Prebon PLC.....	106,467	911,106
UK Coal PLC (b).....	73,213	813,033
Unite Group PLC.....	102,432	474,982
UTV Media PLC (b).....	113,613	300,157
Victrex PLC.....	64,733	962,347
Wetherspoon (J.D.) PLC.....	62,846	251,397
WH Smith PLC.....	70,531	524,271
Wincanton PLC.....	98,587	564,574

TOTAL UNITED KINGDOM.....		37,712,241

TOTAL COMMON STOCKS -- (Cost \$379,165,075).....		335,003,789

PREFERRED STOCK -- 0.1% GERMANY -- 0.1% Draegerwerk AG & Co. KGaA (Cost \$514,682).....	6,710	374,035

RIGHTS -- 0.0% (d) AUSTRALIA -- 0.0% (d) Sino Gold Mining (expired 6/12/08) (b) (e) ..	24,696	--

NORWAY -- 0.0% (d) Norwegian Property ASA (expiring 7/10/08) (b)....	69,894	1,098

PORTUGAL -- 0.0% (d) Altri, SGPS, SA (expiring 6/30/08) (b) (e).....	80,628	44,461

UNITED KINGDOM -- 0.0% (d) UTV Media PLC (expiring 8/07/14) (b).....	75,742	6,406

TOTAL RIGHTS --		51,965
(Cost \$0).....		-----
WARRANTS -- 0.0% (d)		
SWITZERLAND -- 0.0% (d)		
Precious Woods Holding AG		
(expiring 10/31/08) (b)		
(Cost \$0).....	900	1,962

SHORT TERM INVESTMENTS -- 11.9%		
UNITED STATES -- 11.9%		
MONEY MARKET FUNDS -- 11.9%		
State Street Navigator		
Securities Lending Prime		
Portfolio (f) (g).....	40,299,990	40,299,990
STIC Prime Portfolio.....	18,348	18,348

TOTAL SHORT TERM		
INVESTMENTS -- (Cost		
\$40,318,338).....		40,318,338

TOTAL INVESTMENTS -- 111.1%		
(Cost \$419,998,095).....		375,750,089
OTHER ASSETS AND		
LIABILITIES -- (11.1)%....		(37,648,290)

NET ASSETS -- 100.0%.....		\$338,101,799
		=====

</Table>

- (a) Security, or portion thereof, was on loan at June 30, 2008.
- (b) Non-income producing security.
- (c) Security purchased pursuant to Rule 144A of the Securities Act of 1933. These securities, which represent 0.24% of net assets as of June 30, 2008, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (d) Amount shown represents less than 0.05% of net assets.
- (e) Security is valued at fair value as determined in good faith by Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees.
- (f) Affiliated Fund managed by SSGA Funds Management, Inc.
- (g) Investments of cash collateral for securities loaned.

SPDR S&P INTERNATIONAL SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>
<Caption>

INDUSTRY	PERCENT OF NET ASSETS
-----	-----
<S>	<C>
Oil, Gas & Consumable Fuels.....	7.9%
Metals & Mining.....	5.9
Commercial Services & Supplies.....	5.5
Machinery.....	5.1
Commercial Banks.....	4.7
Real Estate Management & Development..	4.3
Electronic Equipment & Instruments....	3.9
Specialty Retail.....	3.8
Food Products.....	3.1
Capital Markets.....	3.0
Media.....	2.7
Chemicals.....	2.7
Construction & Engineering.....	2.6
Hotels, Restaurants & Leisure.....	2.5
Pharmaceuticals.....	2.2
Energy Equipment & Services.....	2.0

Health Care Equipment & Supplies.....	2.0
Software.....	1.9
Industrial Conglomerates.....	1.8
Electrical Equipment.....	1.7
Trading Companies & Distributors.....	1.7
Road & Rail.....	1.7
Auto Components.....	1.7
Textiles, Apparel & Luxury Goods.....	1.6
IT Services.....	1.3
Building Products.....	1.2
Household Durables.....	1.2
Health Care Providers & Services.....	1.2
Semiconductors & Semiconductor Equipment.....	1.1
Communications Equipment.....	1.0
Marine.....	1.0
Biotechnology.....	1.0
Real Estate Investment Trust.....	1.0
Transportation Infrastructure.....	0.8
Retail.....	0.8
Internet Software & Services.....	0.8
Automobiles.....	0.8
Insurance.....	0.7
Diversified Financial Services.....	0.7
Distributors.....	0.7
Consumer Finance.....	0.7
Diversified Consumer Services.....	0.6
Multiline Retail.....	0.6
Air Freight & Logistics.....	0.6
Gas Utilities.....	0.6
Paper & Forest Products.....	0.6
Construction Materials.....	0.5
Beverages.....	0.5
Food & Staples Retailing.....	0.5
Office Equipment & Supplies.....	0.4
Thrifths & Mortgage Finance.....	0.4
Airlines.....	0.3
Independent Power Producers & Energy Traders.....	0.3
Containers & Packaging.....	0.3
Leisure Equipment & Products.....	0.3
Aerospace & Defense.....	0.2
Computers & Peripherals.....	0.2
Electric Utilities.....	0.2
Internet & Catalog Retail.....	0.1
Short Term Investments.....	11.9
Other Assets & Liabilities.....	(11.1)

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

SPDR S&P INTERNATIONAL DIVIDEND ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 99.0%		
AUSTRALIA -- 8.9%		
Allco Finance Group, Ltd. (a).....	172,402	\$ 66,178
AMP, Ltd.	2,332	14,971
Australia & New Zealand Banking Group, Ltd.	794	14,264
Boral, Ltd. (a).....	124,748	676,386
Lend Lease Corp., Ltd.	1,370	12,556
National Australia Bank, Ltd.	579	14,724
Perpetual, Ltd. (a).....	345	14,160
Sims Group, Ltd.	802	32,086

St George Bank, Ltd.	671	17,457
Suncorp-Metway, Ltd.	14,708	184,053
TABCORP Holdings, Ltd.	56,967	536,297
Wesfarmers, Ltd.	19,912	712,749
West Australian Newspapers Holdings, Ltd. (a).....	60,609	459,491
Westpac Banking Corp.	801	15,374

TOTAL AUSTRALIA.....		2,770,746

AUSTRIA -- 0.1%		
Immofinanz Immobilien Anlagen AG.....	1,977	20,402

BELGIUM -- 3.6%		
Belgacom SA.....	13,211	570,320
Compagnie Maritime Belge SA...	8,896	541,161
Fortis.....	741	11,862

TOTAL BELGIUM.....		1,123,343

CANADA -- 22.4%		
ARC Energy Trust.....	13,115	438,869
Bank of Montreal.....	337	14,117
Bell Aliant Regional Communications Income Fund..	7,266	208,265
Biovail Corp.	77,229	755,886
Bonavista Energy Trust.....	13,231	488,395
Canadian Imperial Bank of Commerce.....	267	14,764
CI Financial Income Fund.....	3,964	85,957
Enerplus Resources Fund.....	27,196	1,264,706
Fording Canadian Coal Trust...	494	47,474
Manitoba Telecom Services, Inc.	16,038	632,478
National Bank of Canada.....	384	19,167
Penn West Energy Trust.....	39,187	1,331,790
Peyto Energy Trust.....	10,814	214,777
Precision Drilling Trust.....	16,447	445,806
Russel Metals, Inc.	33,117	986,116
Vermilion Energy Trust.....	539	23,509

TOTAL CANADA.....		6,972,076

CHINA -- 4.8%		
CLP Holdings, Ltd.	79,000	676,785
VTech Holdings, Ltd.	135,000	813,728

TOTAL CHINA.....		1,490,513

CZECH REPUBLIC -- 2.9%		
Telefonica O2 Czech Republic AS.....	28,059	899,351

DENMARK -- 2.4%		
Trygvesta AS (a).....	10,800	764,347

FINLAND -- 6.2%		
OKO Bank plc.....	1,033	17,935
Outokumpu Oyj.....	21,519	754,370
Rautaruukki Oyj.....	15,807	723,731
SanomaWSOY Oyj (a).....	696	15,429
Uponor Oyj (a).....	29,663	436,510

TOTAL FINLAND.....		1,947,975

FRANCE -- 2.0%		
Credit Agricole SA (a).....	569	11,636
Fonciere des Regions.....	165	20,225
M6-Metropole Television.....	26,587	577,233
Natixis (a).....	1,009	11,208
Societe Generale (a).....	144	12,544

TOTAL FRANCE.....		632,846

GERMANY -- 0.1%		
Hannover Rueckversicherung AG.....	419	20,696

INDONESIA -- 2.1%		
PT International Nickel Indonesia Tbk.....	987,000	647,652

IRELAND -- 0.1%		

Bank of Ireland.....	1,318	11,469
Bank of Ireland, ADR.....	324	11,317
Irish Life & Permanent PLC....	1,255	13,070

TOTAL IRELAND.....		35,856

ISRAEL -- 0.1%		
Delek Group, Ltd.	88	13,397
Mizrahi Tefahot Bank, Ltd. ...	2,316	18,354

TOTAL ISRAEL.....		31,751

ITALY -- 7.2%		
Alleanza Assicurazioni SpA....	1,437	15,611
Arnoldo Mondadori Editore SpA.....	93,366	549,429
Banco Popolare Societa Cooperativa.....	889	15,799
Eni SpA.....	16,990	634,416
Intesa Sanpaolo.....	108,444	562,553
Mediaset SpA.....	70,815	467,210
Milano Assicurazioni SpA.....	2,496	12,879

TOTAL ITALY.....		2,257,897

NETHERLANDS -- 0.2%		
Eurocommercial Properties NV..	404	19,268
ING Groep NV.....	489	15,605
VastNed Retail NV.....	213	17,115

TOTAL NETHERLANDS.....		51,988

PORTUGAL-- 0.0% (b)		
Portugal Telecom, SGPS SA.....	1,345	15,279

SINGAPORE -- 6.0%		
Frontline, Ltd. (a).....	26,500	1,862,588

SOUTH AFRICA -- 2.4%		
Anglo Platinum, Ltd.	4,289	716,098
Massmart Holdings, Ltd.	1,797	14,163
Pretoria Portland Cement Co., Ltd.	3,063	11,226
Reunert, Ltd.	1,930	12,081

TOTAL SOUTH AFRICA.....		753,568

SOUTH KOREA -- 0.1%		
Kookmin Bank, ADR.....	287	16,792

SPAIN -- 1.4%		
Gestelevision Telecinco SA (a)..	33,504	428,632

SWEDEN -- 6.1%		
Axfood AB.....	474	15,720
D Carnegie & Co. AB (a).....	51,742	692,434
Eniro AB.....	95,517	347,748

</Table>

SPDR S&P INTERNATIONAL DIVIDEND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
Fabege AB.....	2,069	\$ 13,861
Kungsleden AB.....	113,718	843,147

TOTAL SWEDEN.....		1,912,910

TAIWAN -- 0.1%		
Chunghwa Telecom Co., Ltd., ADR.....	874	22,174

THAILAND -- 0.2%		
Siam Cement PCL.....	10,200	58,879

TURKEY -- 1.8%		
Arcelik.....	2,713	9,497

Tupras-Turkiye Petrol Rafinerileri AS.....	24,553	567,287
TOTAL TURKEY.....		576,784
UNITED KINGDOM -- 17.8%		
Alliance & Leicester PLC.....	58,655	344,360
Aviva PLC.....	1,497	14,926
Barclays PLC ADR.....	19,786	458,046
Barratt Developments PLC.....	119,696	138,163
Bellway PLC.....	45,034	405,550
Bradford & Bingley PLC.....	157,907	202,697
Cattles PLC.....	4,042	10,778
GKN PLC.....	3,821	16,958
HBOS PLC.....	1,482	8,140
HSBC Holdings PLC.....	1,222	18,866
IMI PLC.....	99,107	860,943
Lloyds TSB Group PLC, ADR....	24,432	602,737
Persimmon PLC (a).....	48,531	305,205
Rexam PLC.....	18,105	139,623
Royal Bank of Scotland Group PLC.....	111,828	478,492
Tate & Lyle PLC.....	66,455	525,715
United Utilities PLC.....	50,067	684,034
Wolseley PLC.....	46,432	347,911
TOTAL UNITED KINGDOM.....		5,563,144
TOTAL COMMON STOCKS -- (Cost \$35,197,824).....		30,878,189
RIGHTS -- 0.0% (b)		
UNITED KINGDOM -- 0.0% (b)		
HBOS PLC (Expiring 07/18/08) (c) (Cost \$0).....	592	127
SHORT TERM INVESTMENTS -- 13.8%		
UNITED STATES -- 13.8%		
MONEY MARKET FUNDS -- 13.8%		
State Street Navigator Securities Lending (d) (e)...	3,120,457	3,120,457
STIC Prime Portfolio.....	1,184,941	1,184,941
TOTAL SHORT TERM INVESTMENTS -- (Cost \$4,305,398).....		4,305,398
TOTAL INVESTMENTS -- 112.8% (Cost \$39,503,222).....		35,183,714
OTHER ASSET AND LIABILITES -- (12.8)%.....		(3,999,670)
NET ASSETS -- 100.0%.....		\$31,184,044

</Table>

(a) Security, or portion thereof, was on loan at June 30, 2008.

(b) Amount shown represents less than 0.05% of net assets.

(c) Non-income producing security.

(d) Affiliated Fund managed by SSgA Funds Management, Inc.

(e) Investments of cash collateral for securities loaned.

ADR = American Depositary Receipt

SPDR S&P INTERNATIONAL DIVIDEND ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>

<Caption>

INDUSTRY	PERCENT OF NET ASSETS
-----	-----
<S>	<C>
Oil, Gas & Consumable Fuels.....	21.9%
Metals & Mining.....	9.4
Media.....	9.1
Commercial Banks.....	8.6
Diversified Telecommunication Services.....	7.5
Trading Companies & Distributors.....	4.3
Insurance.....	3.3
Real Estate Management & Development..	2.9
Machinery.....	2.8
Capital Markets.....	2.8
Household Durables.....	2.8
Communications Equipment.....	2.6
Pharmaceuticals.....	2.4
Construction Materials.....	2.4
Food & Staples Retailing.....	2.4
Multi-Utilities.....	2.2
Electric Utilities.....	2.2
Marine.....	1.7
Hotels, Restaurants & Leisure.....	1.7
Food Products.....	1.7
Energy Equipment & Services.....	1.4
Building Products.....	1.4
Thrifts & Mortgage Finance.....	0.7
Containers & Packaging.....	0.4
Diversified Financial Services.....	0.3
Auto Components.....	0.1
Industrial Conglomerates.....	0.0**
Electronic Equipment & Instruments....	0.0**
Consumer Finance.....	0.0**
Short Term Investments.....	13.8
Other Assets and Liabilities.....	(12.8)

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

** Amount represents less than 0.05% of net assets.

SPDR S&P INTERNATIONAL MID CAP ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.6%		
AUSTRALIA -- 6.6%		
Boral, Ltd.	5,689	\$ 30,846
CFS Retail Property Trust.....	23,379	41,506
Cochlear, Ltd.	423	17,719
CSR, Ltd.	8,829	20,758
Dexus Property Group.....	27,569	36,510
Harvey Norman Holdings, Ltd. ...	6,536	19,381
Incitec Pivot, Ltd.	266	47,224
Metcash, Ltd.	9,298	33,015
Mirvac Group.....	9,325	26,488
OneSteel, Ltd.	5,536	39,526
Oxiana Ltd.	8,748	22,079
Paladin Energy, Ltd. (a).....	3,124	19,217
Sims Group, Ltd.	1,035	41,408
Sonic Healthcare, Ltd.	2,791	38,971

TOTAL AUSTRALIA.....		434,648

AUSTRIA -- 0.6%		
Andritz AG.....	600	37,860

BELGIUM -- 0.4%		
Ackermans & van Haaren NV.....	292	29,586

CANADA -- 10.1%		
Alimentation Couche Tard, Inc.	1,440	19,417
Equinox Minerals, Ltd. (a).....	2,977	13,028
Fairfax Financial Holdings, Ltd.	96	24,697
Finning International, Inc.	1,536	38,606
Fording Canadian Coal Trust.....	480	46,129
Fortis, Inc.	1,440	38,549
Gerdau Ameristeel Corp.....	1,152	22,380
Gildan Activewear, Inc. (a).....	864	22,321
Inmet Mining Corp.	288	19,212
Methanex Corp.....	864	24,543
Metro, Inc.	1,248	29,818
Niko Resources, Ltd.	288	27,745
Oilexco, Inc. (a).....	1,152	22,096
Onex Corp.	1,056	31,257
OPTI Canada, Inc. (a).....	1,632	37,158
Pan American Silver Corp. (a)...	576	19,905
Petrobank Energy & Resources, Ltd. (a).....	384	20,136
Saputo, Inc.	1,248	35,845
Sherritt International Corp. ...	1,921	29,064
Sino-Forest Corp. (a).....	864	15,210
TMX Group, Inc.	576	23,902
Trican Well Service, Ltd.	1,056	26,386
UTS Energy Corp. (a).....	2,593	15,233
Viterra, Inc. (a).....	1,152	15,897
Yamana Gold, Inc.	3,073	51,371

TOTAL CANADA.....		669,905

CHINA -- 3.0%		
Chinese Estates Holdings, Ltd.	10,000	15,390
Hengan International Group Co., Ltd.	6,000	17,698
Hopewell Holdings.....	9,000	31,972
NWS Holdings, Ltd.	6,000	15,659
Pacific Basin Shipping, Ltd. ...	14,000	20,001
PCCW, Ltd.	47,000	28,450
Television Broadcasts, Ltd.	6,000	34,627
The Link REIT.....	15,000	34,165

TOTAL CHINA.....		197,962

CYPRUS -- 0.3%		
ProSafe SE.....	2,161	21,426

DENMARK -- 2.5%		
D/S Norden.....	156	16,808
DSV A/S.....	1,632	39,132
FLSmith & Co. A/S.....	384	42,185
Jyske Bank A/S (a).....	557	33,243
Sydbank A/S.....	912	34,777

TOTAL DENMARK.....		166,145

FINLAND -- 2.0%		
Elisa Oyj.....	1,056	22,178
Nokian Renkaat Oyj.....	653	31,380
Orion Oyj.....	1,170	23,337
Outotec Oyj.....	409	26,085
YIT Oyj.....	1,076	27,091

TOTAL FINLAND.....		130,071

FRANCE -- 3.7%		
Atos Origin SA.....	509	28,205
Bourbon SA.....	571	35,527
Neopost SA.....	362	38,333
Nexans SA.....	216	26,671
Rhodia SA.....	690	12,741
SCOR SE.....	1,162	26,656
UBISOFT Entertainment (a).....	206	18,088
Valeo SA.....	772	24,813
Zodiac SA.....	731	33,573

TOTAL FRANCE.....		244,607

GERMANY -- 3.9%		
Bilfinger Berger AG.....	347	30,250
IVG Immobilien AG.....	757	14,932
Kloekner & Co. AG.....	470	26,940
Lanxess AG.....	704	28,928
MTU Aero Engines Holding AG.....	511	16,682
Nordex AG (a).....	366	15,258
Rhoen Klinikum AG.....	865	27,489
SGL Carbon AG (a).....	418	29,366
Stada Arzneimittel AG.....	411	29,541
Symrise AG.....	826	17,959
United Internet AG.....	1,076	21,225
TOTAL GERMANY.....		258,570
GREECE -- 1.0%		
Intralot SA.....	1,665	28,594
Titan Cement Co. SA.....	895	35,535
TOTAL GREECE.....		64,129
IRELAND -- 1.0%		
C&C Group PLC.....	2,497	13,848
Grafton Group PLC (a).....	3,897	22,718
Kerry Group PLC.....	1,061	31,427
TOTAL IRELAND.....		67,993
ITALY -- 1.6%		
Azimut Holding SpA.....	2,518	22,197
Davide Campari-Milano SpA.....	4,654	38,936
Seat Pagine Gialle SpA.....	94,988	9,922
Societa Cattolica di Assicurazioni Scrl.....	856	37,763
TOTAL ITALY.....		108,818

JAPAN -- 26.9%		
Alfresa Holdings Corp.	300	21,452
Amada Co., Ltd.	4,000	31,583
Benesse Corp.	700	28,395
Casio Computer Co., Ltd.	1,800	20,529
Cosmo Oil Co., Ltd.	9,000	32,602
Credit Saison Co., Ltd.	1,200	25,244

SPDR S&P INTERNATIONAL MID CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Daido Steel Co., Ltd.	3,000	\$ 16,782
Fuji Heavy Industries, Ltd.	8,000	39,243
Fukuoka Financial Group, Inc. ..	6,000	27,112
Hirose Electric Co., Ltd.	300	30,168
Hokuhoku Financial Group, Inc.	9,000	26,150
Hokuriku Electric Power Co.	2,000	47,639
Idemitsu Kosan Co., Ltd.	300	26,659
Isetan Mitsukoshi Holdings, Ltd. (a).....	2,200	23,597
J Front Retailing Co., Ltd.	5,000	26,461
Japan Real Estate Investment Corp.	4	42,262
Japan Retail Fund Investment Corp.	5	28,867
Kajima Corp.	8,000	27,999
Keihin Electric Express Railway Co., Ltd.	6,000	37,244
Konami Corp.	800	27,999
Kuraray Co., Ltd.	3,500	41,800
Kurita Water Industries, Ltd. ..	400	14,829
Marui Group Co., Ltd.	3,500	27,305
Mediceo Paltac Holdings Co., Ltd.	1,500	27,650
Minebea Co., Ltd.	4,000	22,905
Mitsubishi Gas Chemical Co., Inc.	4,000	28,904

Mitsui Engineering & Shipbuilding Co., Ltd.	7,000	22,188
Mitsui Mining & Smelting Co., Ltd.	9,000	26,574
Mitsumi Electric Co., Ltd.	800	17,848
Namco Bandai Holdings, Inc.	1,800	20,410
NGK Spark Plug Co., Ltd.	2,000	22,999
Nippon Sheet Glass Co., Ltd. ...	6,000	29,716
Nisshin Steel Co., Ltd.	7,000	23,839
NTN Corp.	5,000	33,347
Obayashi Corp.	6,000	27,225
Odakyu Electric Railway Co., Ltd.	8,000	52,073
Pioneer Corp.	2,600	20,971
Promise Co., Ltd.	600	16,811
Rakuten, Inc.	36	18,203
Sankyo Co., Ltd.	500	32,640
Sanyo Electric Co., Ltd. (a)....	12,000	27,961
SBI Holdings, Inc.	63	13,812
Shimano, Inc.	700	35,196
Shimizu Corp.	5,000	23,725
Showa Denko K.K.	10,000	26,603
Showa Shell Sekiyu K.K.	3,600	39,496
Stanley Electric Co., Ltd.	1,400	33,942
Taiheiyo Cement Corp.	11,000	22,103
Taisei Corp.	10,000	23,867
Takashimaya Co., Ltd.	3,000	27,253
Takefuji Corp.	790	11,007
The Bank of Kyoto, Ltd.	3,000	31,385
The Furukawa Electric Co., Ltd.	7,000	30,442
The Gunma Bank, Ltd.	5,000	33,347
The Hachijuni Bank, Ltd.	6,000	38,942
The Joyo Bank, Ltd.	6,000	29,206
THK Co., Ltd.	1,300	25,263
Tobu Railway Co., Ltd.	10,000	47,451
Trend Micro, Inc.	500	16,509
Ube Industries, Ltd.	8,000	28,376
Yakult Honsha Co., Ltd.	1,000	28,206
Yamaha Corp.	1,500	29,008
Yaskawa Electric Corp.	2,000	19,641
Yokogawa Electric Corp.	2,700	24,732
TOTAL JAPAN.....		1,783,697
LUXEMBOURG -- 0.3%		
Oriflame Cosmetics SA SDR.....	336	21,645
NETHERLANDS -- 4.3%		
Boskalis Westminster NV.....	426	22,854
Chicago Bridge & Iron Co. NV....	576	22,936
Core Laboratories NV (a).....	192	27,331
Corio NV.....	500	39,097
Corporate Express NV.....	1,590	22,972
Fugro NV.....	287	24,531
Gemalto NV (a).....	761	27,721
James Hardie Industries NV ADR..	4,344	17,675
Koninklijke BAM Groep NV.....	987	17,479
Qiagen NV (a).....	1,185	24,010
Wereldhave NV.....	341	35,970
TOTAL NETHERLANDS.....		282,576
NORWAY -- 0.7%		
Petroleum Geo-Services ASA (a)..	988	24,247
Storebrand ASA.....	3,073	22,805
TOTAL NORWAY.....		47,052
PAPUA NEW GUINEA -- 1.2%		
Lihir Gold, Ltd. (a).....	10,099	31,885
Oil Search, Ltd.	7,072	46,149
TOTAL PAPUA NEW GUINEA.....		78,034
PORTUGAL -- 0.4%		
Zon Multimedia Servicos de Telecomunicacoes e Multimedia SGPS SA.....	3,296	27,419
SINGAPORE -- 3.0%		
CapitaMall Trust.....	14,000	30,810
Fraser and Neave, Ltd.	13,000	43,345
Frontline, Ltd.	384	26,990

Singapore Press Holdings, Ltd.	20,000	62,562
Venture Corp., Ltd.	5,000	36,102

TOTAL SINGAPORE.....		199,809

SOUTH KOREA -- 5.2%		
Cheil Industries, Inc.	520	24,110
CJ CheilJedang Corp (a).....	58	15,165
Daegu Bank.....	2,210	29,367
DC Chemical Co., Ltd.	67	22,610
Doosan Corp (a).....	96	16,060
Hanjin Shipping Co., Ltd.	500	19,406
Hanwha Corp.	310	10,965
Hyundai Securities Co., Ltd. ...	1,000	12,093
Kangwon Land, Inc.	1,130	24,738
KCC Corp.	38	15,820
Korea Express Co., Ltd. (a)....	110	10,726
Korea Investment Holdings Co., Ltd.	327	13,083
Mirae Asset Securities Co., Ltd.	144	14,110
Pusan Bank.....	2,010	26,901
Samsung Electro-Mechanics Co., Ltd.	539	19,993
Samsung Engineering Co., Ltd. ..	202	15,120
Samsung SDI Co., Ltd. (a).....	289	23,097
Samsung Techwin Co., Ltd.	346	15,331
Woori Investment & Securities Co., Ltd.	900	16,347

TOTAL SOUTH KOREA.....		345,042

SPAIN -- 3.8%		
Bolsas y Mercados Espanoles.....	518	19,302
Ebro Puleva SA.....	2,419	46,269
FAES FARMA SA.....	1,806	17,357
Grifols SA.....	981	31,361
Indra Sistemas SA.....	1,789	46,564
NH Hoteles SA (a).....	2,454	34,256

SPDR S&P INTERNATIONAL MID CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
SOS Cuetara SA.....	2,413	\$ 55,164

TOTAL SPAIN.....		250,273

SWEDEN -- 1.5%		
Getinge AB.....	1,536	37,664
JM AB.....	960	12,488
Lundin Petroleum AB (a).....	1,655	24,486
Modern Times Group AB.....	383	22,571

TOTAL SWEDEN.....		97,209

SWITZERLAND -- 3.2%		
Ciba Holding AG.....	1,083	31,386
Lonza Group AG.....	329	45,768
PSP Swiss Property AG (a).....	884	52,679
Rieter Holding AG.....	76	24,865
Sika AG.....	21	33,151
Sulzer AG.....	202	25,721

TOTAL SWITZERLAND.....		213,570

UNITED KINGDOM -- 12.4%		
Admiral Group PLC.....	1,339	21,279
Aggreko PLC.....	2,234	32,656
Amec PLC.....	2,229	39,481
Autonomy Corp PLC (a).....	1,138	20,530
Babcock International Group PLC.....	2,119	25,893
Balfour Beatty PLC.....	3,436	29,062
Bunzl PLC.....	1,374	17,897

Cairn Energy PLC (a).....	698	44,938
Charter PLC.....	1,111	19,225
Cobham PLC.....	9,205	36,236
Cookson Group PLC.....	1,763	22,017
De La Rue PLC.....	1,398	24,831
Drax Group PLC.....	2,718	39,974
Hays PLC.....	11,468	20,655
Inchcape PLC.....	3,942	25,065
Informa PLC.....	3,667	30,140
Inmarsat PLC.....	3,426	35,796
Intermediate Capital Group PLC..	914	24,684
Intertek Group PLC.....	1,424	28,000
Investec PLC.....	3,559	21,815
Kesa Electricals PLC.....	5,386	16,963
LogicaCMG PLC.....	11,012	23,669
Pennon Group PLC.....	2,942	37,355
Serco Group PLC.....	3,833	34,155
Signet Group PLC.....	22,010	21,792
Subsea 7, Inc. (a).....	697	17,653
Tomkins PLC.....	8,410	25,273
Travis Perkins PLC.....	1,326	14,197
TUI Travel PLC.....	7,025	28,661
United Business Media PLC.....	2,082	22,603
William Hill PLC.....	3,513	22,391
TOTAL UNITED KINGDOM.....		824,886
TOTAL COMMON STOCKS -- (Cost \$7,108,355).....		6,602,932
SHORT TERM INVESTMENTS -- 0.0% (b) UNITED STATES -- 0.0% (b) MONEY MARKET FUNDS -- 0.0% (b) STIC Prime Portfolio (Cost \$3,245).....	3,245	3,245
TOTAL INVESTMENTS -- 99.6% (Cost \$7,111,600).....		6,606,177
OTHER ASSETS AND LIABILITIES -- 0.4%.....		26,269
NET ASSETS -- 100.0%.....		\$6,632,446

</Table>

(a) Non-income producing security.

(b) Amount shown represents less than 0.05% of net assets.

ADR = American Depositary Receipt

SDR = Swedish Depositary Receipt

SPDR S&P INTERNATIONAL MID CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>
<Caption>

INDUSTRY	PERCENT OF NET ASSETS
<S>	<C>
Diversified Financial Services.....	6.3%
Metals & Mining.....	6.1
Chemicals.....	6.0
Oil, Gas & Consumable Fuels.....	5.8
Construction & Engineering.....	5.1
Commercial Banks.....	4.7
Machinery.....	3.5
Food Products.....	3.4
Energy Equipment & Services.....	3.3
Media.....	3.2
Commercial Services & Supplies.....	2.9
Road & Rail.....	2.8

Industrial Conglomerates.....	2.4
Electronic Equipment & Instruments....	2.3
Hotels, Restaurants & Leisure.....	2.1
Capital Markets.....	2.1
Auto Components.....	2.1
Insurance.....	2.0
Multiline Retail.....	1.9
Trading Companies & Distributors.....	1.8
Leisure Equipment & Products.....	1.8
Health Care Providers & Services.....	1.7
Construction Materials.....	1.6
Electrical Equipment.....	1.5
IT Services.....	1.5
Aerospace & Defense.....	1.3
Diversified Telecommunication Services.....	1.3
Electric Utilities.....	1.3
Software.....	1.3
Real Estate Management & Development..	1.3
Food & Staples Retailing.....	1.2
Household Durables.....	1.2
Health Care Equipment & Supplies.....	1.2
Biotechnology.....	1.1
Pharmaceuticals.....	1.1
Marine.....	0.8
Consumer Finance.....	0.8
Beverages.....	0.8
Textiles, Apparel & Luxury Goods.....	0.7
Computers & Peripherals.....	0.7
Building Products.....	0.7
Independent Power Producers & Energy Traders.....	0.6
Automobiles.....	0.6
Specialty Retail.....	0.6
Office Electronics.....	0.6
Water Utilities.....	0.6
Transportation Infrastructure.....	0.5
Diversified Consumer Services.....	0.4
Distributors.....	0.4
Internet Software & Services.....	0.3
Internet & Catalog Retail.....	0.3
Paper & Forest Products.....	0.2
Short Term Investments.....	0.0**
Other Assets & Liabilities.....	0.4

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

** Amount represents less than 0.05% of net assets.

SPDR S&P EMERGING MARKETS SMALL CAP ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 90.9%		
ARGENTINA -- 0.7%		
Banco Macro SA ADR.....	1,153	\$ 19,163
MercadoLibre, Inc. (a).....	390	13,451

TOTAL ARGENTINA.....		32,614

BRAZIL -- 4.0%		
BR Malls Participacoes SA (a)..	1,606	15,651
Brasil Ecodiesel Industria e Comercio de Biocombustiveis e Oleos Vegetais SA (a).....	5,630	14,548
Diagnosticos da America SA....	1,090	28,304
Eternit SA.....	4,521	19,187

Lupatech SA (a).....	550	20,748
PDG Realty SA Empreendimentos e Participacoes.....	1,506	21,674
Sao Martinho SA.....	1,192	19,411
Terna Participacoes SA.....	1,180	23,741
Totvs SA.....	494	16,272
TOTAL BRAZIL.....		179,536
CHILE -- 2.1%		
Almendral SA.....	158,222	14,863
Companiha SudAmericana de Vapores SA.....	10,874	15,167
La Polar SA.....	5,562	22,483
Masisa SA.....	107,318	18,533
Vina Concha Y Toro SA.....	13,540	23,331
TOTAL CHILE.....		94,377
CHINA -- 7.2%		
Anhui Expressway Co., Ltd.	32,000	23,187
Brilliance China Automotive Holdings, Ltd. (a).....	92,000	11,209
Chaoda Modern Agriculture Holdings, Ltd.	26,000	32,811
China Green Holdings, Ltd.	15,000	17,814
China Hongxing Sports, Ltd. ...	37,000	12,255
China Huiyuan Juice Group, Ltd.	20,500	12,882
China Medical Technologies, Inc. ADR.....	348	17,191
China Power International Development, Ltd.	72,000	20,130
Great Wall Motor Co., Ltd.	13,000	8,620
Home Inns & Hotels Management, Inc. ADR (a).....	919	17,470
Huangshan Tourism Development Co., Ltd. (a).....	8,700	11,980
Inner Mongolia Eerduosi Cashmere Products Co., Ltd.	19,600	22,775
Jiangsu Xincheng Real Estate Co., Ltd.	13,600	7,466
Ports Design, Ltd.	9,000	25,739
Shenzhen International Holdings, Ltd.	212,500	19,894
Sohu.com, Inc. (a).....	396	27,894
TPV Technology, Ltd.	38,000	19,786
Zhuzhou CSR Times Electric Co., Ltd.	18,000	14,936
TOTAL CHINA.....		324,039
CZECH REPUBLIC -- 0.4%		
Philip Morris CR AS.....	57	16,605
EGYPT -- 3.2%		
Eastern Tobacco.....	310	19,201
Egyptian Kuwait Holding Co. ...	7,700	23,023
Egyptian for Tourism Resorts...	11,371	13,980
El Ezz Steel Rebars SAE.....	752	11,292
ElSewedy Cables Holding Co. (a).....	681	16,629
Misr Beni Suef Cement Co.	986	17,963
Olympic Group Financial Investments.....	1,080	13,379
Six of October Development & Investment Co. (a).....	311	9,629
Suez Cement Co.	1,986	18,638
TOTAL EGYPT.....		143,734
INDIA -- 5.5%		
Amtek Auto, Ltd.	2,323	12,958
Anant Raj Industries, Ltd.	2,949	9,185
Ashok Leyland, Ltd.	20,219	13,464
Bharat Forge, Ltd.	3,564	19,529
CESC, Ltd.	1,475	13,439
Divi's Laboratories, Ltd.	608	18,865
Essar Oil, Ltd. (a).....	3,508	14,191
GTL, Ltd.	2,409	11,450
India Cements, Ltd.	3,128	9,960
IVRCL Infrastructures & Projects, Ltd.	1,740	11,930

Lanco Infratech, Ltd. (a).....	1,872	12,202
Moser Baer India, Ltd.	4,518	12,774
Mphasis, Ltd.	3,931	19,561
Nagarjuna Construction, Co., Ltd.	3,851	12,075
Patni Computer Systems, Ltd. ..	2,714	13,739
Sintex Industries, Ltd. (a)....	1,443	9,929
United Phosphorus, Ltd. (a)....	2,538	16,219
Yes Bank, Ltd. (a).....	6,740	18,015
TOTAL INDIA.....		249,485
INDONESIA -- 3.3%		
Bakrie and Brothers Tbk PT (a).....	903,500	51,937
Bank Internasional Indonesia Tbk PT.....	434,500	21,913
Bank Panin Indonesia Tbk PT (a).....	276,000	25,145
Energi Mega Persada Tbk PT (a).....	128,000	13,883
Indofood Sukses Makmur Tbk PT..	81,000	21,085
Lippo Karawaci Tbk PT.....	198,500	15,716
TOTAL INDONESIA.....		149,679
ISRAEL -- 5.2%		
Clal Industries, Ltd.	6,076	27,658
Elbit Imaging, Ltd.	389	16,279
Elbit Systems, Ltd.	594	35,284
First International Bank of Israel, Ltd. (a).....	1,872	22,686
IDB Development Corp., Ltd. ...	847	20,833
Koor Industries, Ltd. (d)	390	25,611
NICE Systems, Ltd. (a).....	1,073	32,025
Orbotech, Ltd. (a).....	1,530	20,380
Osem Investments, Ltd.	2,508	32,677
TOTAL ISRAEL.....		233,433
JORDAN -- 0.7%		
Jordan Petroleum Refinery.....	1,209	30,526
MALAYSIA -- 6.2%		
Alliance Financial Group Bhd... Bursa Malaysia Bhd.....	33,000	27,976
Gamuda Bhd.....	10,200	23,256
IGB Corp. Bhd.....	33,200	23,776
IGB Corp. Bhd.....	61,800	27,236
KNM Group Bhd.....	17,750	34,495
Kulim Malaysia Bhd.....	10,800	32,061
Malaysian Bulk Carriers Bhd....	14,800	16,578
Media Prima Bhd.....	31,300	17,338
Sarawak Energy Bhd.....	41,800	38,122
SP Setia Bhd.....	29,500	26,543
UEM World Bhd.....	14,200	12,777
TOTAL MALAYSIA.....		280,158
MEXICO -- 3.2%		
Consortio ARA, SA de CV.....	20,479	18,921
Grupo Aeroportuario del Sureste SAB de CV.....	5,270	27,338

SPDR S&P EMERGING MARKETS SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Industrias CH SAB, Series B (a).....	4,486	\$ 25,030
Mexichem SAB de CV.....	3,469	28,062
Promotora y Operadora de Infraestructura, SAB de CV (a).....	5,432	19,706
TV Azteca SAB de CV, CPO.....	41,351	26,447
TOTAL MEXICO.....		145,504

MOROCCO -- 1.1%		
Banque Centrale Populaire.....	77	26,096
Societe Anonyme Marocaine de l'Industrie du Raffinage.....	243	23,682
TOTAL MOROCCO.....		49,778

PAKISTAN -- 1.7%		
Bank Al Habib, Ltd.	25,000	15,420
EFU General Insurance, Ltd. ...	1,500	7,908
Hub Power Co., Ltd.	58,500	24,442
Lucky Cement, Ltd.	8,500	12,161
Pakistan Oil Fields, Ltd.	3,500	18,655
TOTAL PAKISTAN.....		78,586

PERU -- 0.3%		
Sociedad Minera El Brocal SA...	1,052	13,498

PHILIPPINES -- 0.3%		
Megaworld Corp.	403,000	10,951

POLAND -- 3.6%		
Agora SA.....	1,137	18,176
Asseco Poland SA.....	613	16,428
Ciech SA (a).....	419	13,199
Echo Investment SA (a).....	6,738	13,781
Emperia Holding SA.....	233	12,708
Grupa Lotos SA (a).....	1,372	17,095
LPP SA (a).....	16	13,661
Orbis SA (a).....	879	18,804
PBG SA (a).....	162	19,529
Polimex Mostostal SA.....	6,737	16,756
TOTAL POLAND.....		160,137

SOUTH AFRICA -- 7.7%		
Afgri, Ltd.	27,657	21,728
Aspen Pharmacare Holdings, Ltd.	6,847	27,814
Coronation Fund Managers, Ltd.	23,973	13,934
DataTec, Ltd.	5,071	16,745
Foschini, Ltd.	4,907	18,523
Gold Reef Resorts, Ltd.	7,202	14,122
Grindrod, Ltd.	7,786	26,109
Hosken Consolidated Investments, Ltd.	1,978	16,424
JD Group, Ltd.	4,113	13,792
JSE, Ltd.	2,293	15,964
Lewis Group, Ltd.	4,284	18,060
Merafe Resources, Ltd. (a)....	36,142	19,622
Metorex, Ltd. (a).....	8,143	24,029
Mvelaphanda Resources, Ltd. (a).....	2,644	21,937
Northam Platinum, Ltd.	2,514	21,710
Reunert, Ltd.	3,686	23,072
SA Corporate Real Estate Fund..	70,542	22,258
Sentula Mining, Ltd.	7,478	12,849
TOTAL SOUTH AFRICA.....		348,692

TAIWAN -- 28.9%		
AmTRAN Technology Co., Ltd. ...	15,000	11,416
Asia Optical Co., Inc.	7,000	13,353
BES Engineering Corp.	41,000	10,306
Capital Securities Corp.	31,000	19,814
Cathay Real Estate Development Co., Ltd.	21,000	11,727
Chicony Electronics Co., Ltd.	9,000	16,901
China Bills Finance Corp. (a)..	180,000	41,927
China Life Insurance Co., Ltd. (a).....	22,000	16,272
China Petrochemical Development Corp. (a).....	36,000	16,012
Clevo Co. (a).....	9,000	12,127
CMC Magnetics Corp. (a).....	53,000	14,982
Coretronic Corp.	17,000	17,978
D-Link Corp.	10,000	13,508
E.Sun Financial Holding Co., Ltd. (a).....	69,000	37,509
Elan Microelectronics Corp. ...	8,000	9,119

Everlight Electronics Co., Ltd.	6,000	15,498
Far Eastern Department Stores, Ltd.	13,000	13,834
Far Eastern International Bank (a).....	52,000	17,115
Faraday Technology Corp.	7,000	10,378
Feng Hsin Iron & Steel Co., Ltd.	9,000	23,365
Firich Enterprises Co., Ltd. ..	1,000	5,551
Formosa Taffeta Co., Ltd.	28,000	27,628
Giant Manufacturing Co., Ltd.	11,000	29,536
Global Unichip Corp.	2,000	14,628
Goldsun Development & Construction Co., Ltd.	27,000	13,343
Greatek Electronics, Inc.	17,000	19,883
HannStar Display Corp. (a).....	73,000	26,576
Highwealth Construction Corp.	7,000	7,587
Himax Technologies Inc. ADR....	4,692	24,023
Hotai Motor Co., Ltd.	8,000	23,853
Huaku Development Co., Ltd. ...	4,000	11,373
International Games System Co., Ltd.	2,000	14,859
Inventec Co., Ltd.	51,000	30,076
KGI Securities Co., Ltd.	39,000	28,396
King Yuan Electronics Co., Ltd.	31,000	13,481
Kinsus Interconnect Technology Corp.	6,000	13,244
Largan Precision Co., Ltd.	1,000	12,783
Macronix International Co., Ltd.	43,000	18,842
Makalot Industrial Co., Ltd. ..	13,000	18,417
Mitac International Corp.	19,000	12,864
Mosel Vitelic, Inc.	14,000	9,109
Nan Kang Rubber Tire Co., Ltd.	13,000	11,842
Pan-International Industrial Co., Ltd.	6,000	7,927
PixArt Imaging, Inc.	1,000	6,606
Polaris Securities Co., Ltd. (a).....	48,000	28,781
President Securities Corp.	28,000	18,357
Prince Housing Development Corp.	17,000	10,809
Qisda Corp. (a).....	26,000	17,303
RichTek Technology Corp.	1,000	7,775
Ritek Corp. (a).....	68,000	12,210
Ruentex Development Co., Ltd.	11,000	8,535
Silicon Motion Technology Corp. ADR (a).....	1,084	15,664
Simplo Technology Co., Ltd. ...	3,000	14,924
Sino-American Silicon Products, Inc.	2,000	9,159
Solar Applied Materials Technology Corp.	3,000	13,046
Taichung Commercial Bank (a)...	36,000	15,241
Taiwan Business Bank (a).....	52,000	19,530
Taiwan Glass Industrial Corp.	28,000	29,796
Teco Electric & Machinery Co., Ltd.	50,000	28,004
Tripod Technology Corp.	9,000	22,505
TSRC Corp.	12,000	18,680
Tung Ho Steel Enterprise Corp.	13,000	23,342
Unimicron Technology Corp.	13,000	14,776
Universal Cement Corp. (a).....	35,000	29,346
Via Technologies, Inc. (a).....	23,000	16,178
Wafer Works Corp. (a).....	2,000	7,479
Walsin Lihwa Corp.	46,000	16,595

</Table>

SPDR S&P EMERGING MARKETS SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Wan Hai Lines, Ltd.	28,000	\$ 21,586
Winbond Electronics Corp.	79,000	16,657
Wintek Corp. (a).....	17,000	10,389
WPG Holdings Co., Ltd.	10,000	10,098
Yageo Corp.	65,000	20,108
Yang Ming Marine Transport.....	29,000	19,108
Yosun Industrial Corp.	21,000	15,809
Yuen Foong Yu Paper Manufacturing Co., Ltd.	54,000	20,993
Yulon Motor Co., Ltd.	17,000	17,250
Zinwell Corp.	3,000	7,610
TOTAL TAIWAN.....		1,303,211
THAILAND -- 4.2%		
BEC World PCL.....	30,700	22,496
Cal-Comp Electronics Thailand PCL.....	170,800	25,542
Central Pattana PCL.....	25,400	17,777
Charoen Pokphand Foods PCL.....	145,600	16,374
Glow Energy PCL.....	35,100	30,969
Hana Microelectronics PCL.....	43,300	23,699
Minor International PCL.....	41,200	17,251
Thanachart Capital PCL.....	54,100	21,682
Thoresen Thai Agencies PCL.....	11,700	14,347
TOTAL THAILAND.....		190,137
TURKEY -- 1.4%		
Albaraka Turk Katilim Bankasi..	5,013	14,350
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS (a)....	12,773	12,014
Petkim Petrokimya Holding AS (a).....	3,408	13,936
Sekerbank TAS.....	4,403	8,570
Turk Hava Yollari Anonim Ortakligi (a).....	3,894	15,924
TOTAL TURKEY.....		64,794
TOTAL COMMON STOCKS -- (Cost \$4,883,210).....		4,099,474
PREFERRED STOCKS -- 3.6%		
BRAZIL -- 3.6%		
Banco do Estado do Rio Grande do Sul SA.....	2,978	17,319
Centrais Eletricas de Santa Catarina SA.....	853	25,421
Companhia de Tecidos Norte de Minas (a).....	3,829	19,019
Confab Industrial SA.....	6,583	28,517
Marcopolo SA.....	6,209	24,555
Randon SA Implementos e Participacoes.....	2,777	27,709
Telemig Celular Participacoes SA.....	704	20,857
TOTAL PREFERRED STOCKS -- (Cost \$164,360).....		163,397
RIGHTS -- 0.0% (b)		
ISRAEL -- 0.0% (b)		
Koor Industries, Ltd. (expired 6/29/08) (a) (c) (Cost \$0).....	56	964
SHORT TERM INVESTMENTS -- 0.4%		
UNITED STATES -- 0.4%		
MONEY MARKET FUNDS -- 0.4%		
STIC Prime Portfolio (Cost \$16,789).....	16,789	16,789
TOTAL INVESTMENTS -- 94.9% (Cost \$5,064,359).....		4,280,624
OTHER ASSETS AND LIABILITIES -- 5.1%.....		231,855
NET ASSETS -- 100.0%.....		\$4,512,479

</Table>

(a) Non-income producing security.

(b) Amount shown represents less than 0.05 % of net assets.

(c) Security is valued at fair value as determined in good faith by Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees.

(d) Security is valued at fair value as determined in good faith by Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees.

ADR = American Depositary Receipt

SPDR S&P EMERGING MARKETS SMALL CAP ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>
<Caption>

INDUSTRY	PERCENT OF NET ASSETS
<S>	<C>
Commercial Banks.....	6.8%
Electronic Equipment & Instruments....	5.8
Metals & Mining.....	5.3
Real Estate Management & Development..	4.7
Food Products.....	4.6
Computers & Peripherals.....	4.5
Semiconductors & Semiconductor Equipment.....	4.4
Industrial Conglomerates.....	4.1
Capital Markets.....	3.8
Textiles, Apparel & Luxury Goods.....	3.1
Oil, Gas & Consumable Fuels.....	2.9
Construction Materials.....	2.9
Construction & Engineering.....	2.8
Electric Utilities.....	2.6
Marine.....	2.5
Hotels, Restaurants & Leisure.....	2.1
Chemicals.....	2.0
Machinery.....	1.8
Media.....	1.9
Electrical Equipment.....	1.7
Independent Power Producers & Energy Traders.....	1.7
Specialty Retail.....	1.5
Household Durables.....	1.4
Diversified Financial Services.....	1.4
Leisure Equipment & Products.....	1.2
Transportation Infrastructure.....	1.1
Software.....	1.1
Pharmaceuticals.....	1.0
Communications Equipment.....	1.0
IT Services.....	1.0
Auto Components.....	1.0
Internet Software & Services.....	0.9
Building Products.....	0.9
Paper & Forest Products.....	0.9
Automobiles.....	0.8
Multiline Retail.....	0.8
Tobacco.....	0.8
Aerospace & Defense.....	0.8
Energy Equipment & Services.....	0.8
Health Care Providers & Services.....	0.6
Insurance.....	0.5
Beverages.....	0.5
Consumer Finance.....	0.5
Wireless Telecommunication Services...	0.5
Air Freight & Logistics.....	0.4
Health Care Equipment & Supplies.....	0.4
Airlines.....	0.4
Food & Staples Retailing.....	0.3

Short Term Investments.....	0.4
Other Assets and Liabilities.....	5.1

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

SPDR DJ WILSHIRE GLOBAL REAL ESTATE ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.1%		
AUSTRALIA -- 10.2%		
Abacus Property Group.....	4,880	\$ 5,386
Babcock & Brown Japan Property Trust.....	4,145	3,222
Bunnings Warehouse Property Trust.....	1,867	3,064
Centro Properties Group (a)....	6,764	1,590
Centro Retail Group.....	13,214	3,994
CFS Retail Property Trust.....	9,967	17,695
Commonwealth Property Office Fund.....	12,924	15,317
Dexus Property Group.....	23,467	31,078
Goodman Group.....	11,886	35,246
GPT Group.....	16,805	35,802
ING Industrial Fund.....	8,940	13,469
ING Office Fund.....	10,073	11,116
ING Real Estate Community Living Group.....	3,083	1,331
Macquarie CountryWide Trust....	10,864	9,383
Macquarie DDR Trust.....	6,683	2,565
Macquarie Leisure Trust Group...	1,758	2,514
Macquarie Office Trust.....	16,242	12,158
Tishman Speyer Office Fund.....	2,536	3,334
Valad Property Group.....	12,184	7,834
Westfield Group.....	14,410	225,129

TOTAL AUSTRALIA.....		441,227

AUSTRIA -- 2.2%		
CA Immobilien Anlagen AG (a)....	629	13,190
IMMOEAST AG (a).....	3,070	27,232
Immofinanz Immobilien Anlagen AG.....	3,674	37,915
Meinl European Land, Ltd. (a)...	1,680	18,926

TOTAL AUSTRIA.....		97,263

BELGIUM -- 0.5%		
Befimmo S.C.A.	88	9,303
Cofinimmo.....	68	12,375

TOTAL BELGIUM.....		21,678

CANADA -- 5.7%		
Boardwalk REIT.....	201	7,558
Brookfield Asset Management, Inc. (Class A).....	4,640	151,381
Brookfield Properties Corp.	1,628	28,962
Calloway REIT.....	298	5,757
Canadian Apartment Properties REIT.....	260	4,467
Canadian REIT.....	237	6,838
Chartwell Seniors Housing REIT..	368	3,333
Extencicare REIT.....	237	2,100
First Capital Realty, Inc.	240	5,618
H&R REIT.....	532	9,439
Primaris Retail REIT.....	242	4,368

RioCan REIT.....	822	16,091
TOTAL CANADA.....		245,912
CHINA -- 6.1%		
Champion REIT.....	8,000	3,704
GZI REIT.....	5,000	1,808
Hang Lung Group, Ltd.	6,000	26,663
Hang Lung Properties, Ltd.	15,000	48,093
Henderson Investment, Ltd.	7,000	664
Henderson Land Development Co., Ltd.	8,000	49,862
Hong Kong Land Holdings, Ltd. ..	10,000	42,400
Hysan Development Co., Ltd.	5,000	13,722
Kerry Properties, Ltd.	5,000	26,259
Link REIT.....	13,000	29,610
Prosperity REIT.....	9,000	1,731
Wheelock & Co., Ltd.	7,000	18,763
TOTAL CHINA.....		263,279
FRANCE -- 5.2%		
Fonciere des Regions.....	148	18,142
Gecina SA.....	159	19,289
Klepierre.....	581	29,293
Societe Immobiliere de Location pour l'Industrie et le Commerce.....	82	10,310
Unibail-Rodamco.....	651	150,693
TOTAL FRANCE.....		227,727
GERMANY -- 0.3%		
IVG Immobilien AG.....	733	14,459
ITALY -- 0.1%		
Beni Stabili SpA.....	4,123	4,092
JAPAN -- 11.0%		
Aeon Mall Co., Ltd.	600	17,773
Creed Office Investment Corp. ..	1	1,773
DA Office Investment Corp.	2	8,188
Daibiru Corp.	500	5,561
Frontier Real Estate Investment Corp.	1	7,245
Fukuoka REIT Corp.	1	5,264
Global One REIT.....	1	11,320
Hankyu REIT, Inc.	1	5,556
Heiwa Real Estate Co., Ltd.	1,000	4,962
Japan Excellent, Inc.	1	4,877
Japan Hotel and Resort, Inc. ...	1	2,821
Japan Prime Realty Investment Corp.	5	14,811
Japan Real Estate Investment Corp.	4	42,262
Japan Retail Fund Investment Corp.	3	17,320
Kenedix Realty Investment Corp.	2	11,886
Mitsui Fudosan Co., Ltd.	7,000	149,898
Mori Hills REIT Investment Corp.	1	4,783
Mori Trust Sogo REIT, Inc.	1	9,433
New City Residence Investment Corp.	1	2,038
Nippon Building Fund, Inc.	4	47,168
Nippon Commercial Investment Corp.	2	5,660
Nippon Residential Investment Corp.	2	6,018
Nomura Real Estate Office Fund, Inc.	2	15,075
NTT Urban Development Corp.	9	11,801
Orix JREIT, Inc.	2	12,169
Premier Investment Co.	1	4,585
Shoei Co., Ltd.	300	3,521
Suruga Corp.	200	130
TOC Co., Ltd.	1,000	4,868
Tokyu Land Corp.	4,000	22,754
Tokyu REIT, Inc.	1	8,141
Top REIT, Inc.	1	3,736
United Urban Investment Corp. ..	1	4,509
Zephyr Co., Ltd. (a).....	2	416

TOTAL JAPAN.....		478,322

NETHERLANDS -- 1.5%		
Corio NV.....	538	42,069
Eurocommercial Properties NV....	250	11,923
VastNed Retail NV.....	135	10,847

TOTAL NETHERLANDS.....		64,839

NEW ZEALAND -- 0.4%		
AMP NZ Office Trust.....	4,257	3,791
Goodman Property Trust.....	5,295	4,876

</Table>

SPDR DJ WILSHIRE GLOBAL REAL ESTATE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table>		
<Caption>		
SECURITY DESCRIPTION	SHARES	VALUE

<S>	<C>	<C>
ING Property Trust.....	4,119	\$ 2,790
Kiwi Income Property Trust.....	5,928	5,459

TOTAL NEW ZEALAND.....		16,916

SINGAPORE -- 3.1%		
Allco Commercial REIT.....	5,000	2,797
Ascendas REIT.....	7,000	11,386
Cambridge Industrial Trust.....	5,000	2,466
CapitaCommercial Trust.....	6,000	8,435
CapitaLand, Ltd.	13,000	54,539
CapitaMall Trust.....	8,000	17,606
Guocoland, Ltd.	1,000	1,605
Macquarie Prime REIT.....	5,000	3,790
Mapletree Logistics Trust.....	6,000	3,754
Singapore Land, Ltd.	1,000	4,585
Suntec REIT.....	11,000	11,011
United Industrial Corp., Ltd. ..	5,000	11,004

TOTAL SINGAPORE.....		132,978

SOUTH AFRICA -- 0.2%		
Capital Property Fund.....	1,995	1,096
Fountainhead Property Trust.....	7,972	4,644
SA Corporate Real Estate Fund...	6,428	2,028
Sycom Property Fund.....	790	1,342

TOTAL SOUTH AFRICA.....		9,110

SPAIN -- 0.1%		
Martinsa-Fadesa SA (a).....	89	2,242

SWEDEN -- 0.6%		
Castellum AB.....	1,284	12,273
Fabege AB.....	963	6,452
Kungsliden AB.....	1,093	8,104

TOTAL SWEDEN.....		26,829

SWITZERLAND -- 0.7%		
PSP Swiss Property AG (a).....	341	20,321
Swiss Prime Site AG (a).....	185	10,824

TOTAL SWITZERLAND.....		31,145

UNITED KINGDOM -- 7.4%		
Big Yellow Group PLC.....	680	3,884
British Land Co. PLC.....	4,179	58,925
Brixton PLC.....	1,983	9,491
Capital & Regional PLC.....	526	1,989
Derwent London PLC.....	754	15,126
Grainger PLC.....	958	4,099
Great Portland Estates PLC.....	1,449	9,754
Hammerson PLC.....	2,326	41,314
Land Securities Group PLC.....	3,745	91,822
Liberty International PLC.....	2,384	40,898
Minerva PLC (a).....	1,290	2,253
Quintain Estates & Development PLC.....	1,040	3,896

Segro PLC.....	3,490	27,331
Shaftesbury PLC.....	1,082	8,393
Workspace Group PLC.....	1,395	4,019

TOTAL UNITED KINGDOM.....		323,194

UNITED STATES -- 43.8%		
Acadia Realty Trust.....	242	5,602
Alexander's, Inc. (a).....	16	4,970
Alexandria Real Estate Equities, Inc.	255	24,822
AMB Property Corp.	792	39,901
American Campus Communities, Inc.	305	8,491
Apartment Investment & Management Co. (Class A).....	665	22,650
Ashford Hospitality Trust, Inc.	981	4,532
Associated Estates Realty Corp.	131	1,403
Avalonbay Communities, Inc.	615	54,833
BioMed Realty Trust, Inc.	524	12,854
Boston Properties, Inc.	952	85,889
Brandywine Realty Trust.....	699	11,016
BRE Properties, Inc.	409	17,702
Camden Property Trust.....	422	18,678
CBL & Associates Properties, Inc.	523	11,945
Cedar Shopping Centers, Inc. ...	354	4,149
Colonial Properties Trust.....	368	7,367
Corporate Office Properties Trust.....	379	13,011
Cousins Properties, Inc.	331	7,646
DCT Industrial Trust, Inc.	1,347	11,153
Developers Diversified Realty Corp.	956	33,183
DiamondRock Hospitality Co.	765	8,331
Digital Realty Trust, Inc.	474	19,391
Douglas Emmett, Inc.	863	18,960
Duke Realty Corp.	1,165	26,154
DuPont Fabros Technology, Inc.	284	5,294
EastGroup Properties, Inc.	189	8,108
Education Realty Trust, Inc. ...	228	2,656
Equity Lifestyle Properties, Inc.	179	7,876
Equity One, Inc.	300	6,165
Equity Residential.....	2,170	83,046
Essex Property Trust, Inc.	201	21,407
Extra Space Storage, Inc.	623	9,569
Federal Realty Investment Trust.....	470	32,430
FelCor Lodging Trust, Inc.	496	5,208
First Industrial Realty Trust, Inc.	349	9,587
First Potomac Realty Trust.....	193	2,941
General Growth Properties, Inc.	2,044	71,601
Glimcher Realty Trust.....	302	3,376
HCP, Inc.	1,831	58,244
Health Care REIT, Inc.	708	31,506
Healthcare Realty Trust, Inc. ..	406	9,651
Hersha Hospitality Trust.....	330	2,492
Highwoods Properties, Inc.	454	14,265
Home Properties, Inc.	261	12,544
Hospitality Properties Trust....	751	18,369
Host Hotels & Resorts, Inc.	4,169	56,907
HRPT Properties Trust.....	1,804	12,213
Inland Real Estate Corp.	472	6,806
Kilroy Realty Corp.	259	12,181
Kimco Realty Corp.	1,756	60,617
Kite Realty Group Trust.....	231	2,888
LaSalle Hotel Properties.....	320	8,042
Liberty Property Trust.....	733	24,299
Mack-Cali Realty Corp.	526	17,973
Maguire Properties, Inc.	290	3,529
Mid-America Apartment Communities, Inc.	203	10,361
Nationwide Health Properties, Inc.	762	23,995
Parkway Properties, Inc.	124	4,183
Pennsylvania Real Estate Investment Trust.....	310	7,173
Post Properties, Inc.	346	10,294

ProLogis.....	2,051	111,472
PS Business Parks, Inc.	123	6,347
Public Storage.....	1,029	83,133
Ramco-Gershenson Properties		
Trust.....	148	3,040
Regency Centers Corp.	554	32,753
Saul Centers, Inc.	93	4,370
Senior Housing Properties		
Trust.....	854	16,679
Simon Property Group, Inc.	1,788	160,723
SL Green Realty Corp.	474	39,209
Sovran Self Storage, Inc.	173	7,190

SPDR DJ WILSHIRE GLOBAL REAL ESTATE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Strategic Hotels & Resorts, Inc.	595	\$ 5,575
Sun Communities, Inc.	135	2,461
Sunstone Hotel Investors, Inc.	479	7,951
Tanger Factory Outlet Centers, Inc.	250	8,983
Taubman Centers, Inc.	421	20,482
The Macerich Co.	580	36,035
U-Store-It Trust.....	377	4,505
UDR, Inc.	974	21,798
Universal Health Realty Income Trust.....	88	2,640
Ventas, Inc.	1,101	46,870
Vornado Realty Trust.....	1,136	99,968
Washington Real Estate Investment Trust.....	373	11,209
Weingarten Realty Investors.....	622	18,859
TOTAL UNITED STATES.....		1,904,681
TOTAL COMMON STOCKS -- (Cost \$4,953,139).....		4,305,893
SHORT TERM INVESTMENTS -- 0.2% UNITED STATES -- 0.2% MONEY MARKET FUNDS -- 0.2% STIC Prime Portfolio (Cost \$8,423).....	8,423	8,423
TOTAL INVESTMENTS -- 99.3% (Cost \$4,961,562).....		4,314,316
OTHER ASSETS AND LIABILITIES -- 0.7%.....		30,623
NET ASSETS -- 100.0%.....		\$4,344,939

(a) Non-income producing security.

REIT = Real Estate Investment Trust.

SPDR DJ WILSHIRE GLOBAL REAL ESTATE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>
<Caption>

INDUSTRY	PERCENT OF NET ASSETS
<S>	<C>
Retail REIT's.....	30.8%
Real Estate Management & Development..	20.6
Office REIT's.....	14.0
Diversified REIT's.....	9.8
Specialized REIT's.....	9.8
Residential REIT's.....	7.3
Industrial REIT's.....	6.8
Short Term Investments.....	0.2
Other Assets & Liabilities.....	0.7
TOTAL.....	100.0%

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
COMMON STOCKS -- 99.4%		
AUSTRALIA -- 18.6%		
Abacus Property Group (a)...	2,023,112	\$ 2,232,700
Babcock & Brown Japan Property Trust.....	1,725,127	1,340,969
Bunnings Warehouse Property Trust.....	777,099	1,275,220
Centro Properties Group (a) (b).....	2,833,319	666,153
Centro Retail Group.....	5,468,954	1,653,208
CFS Retail Property Trust (a).....	4,158,381	7,382,589
Commonwealth Property Office Fund (a).....	5,374,534	6,369,722
Dexus Property Group (a)....	10,152,852	13,445,589
Goodman Group (a).....	4,958,845	14,704,549
GPT Group (a).....	7,166,296	15,267,236
ING Industrial Fund (a)....	3,717,648	5,601,194
ING Office Fund.....	4,188,751	4,622,693
ING Real Estate Community Living Group.....	1,278,159	551,963
Macquarie CountryWide Trust (a).....	4,520,910	3,904,641
Macquarie DDR Trust (a)....	2,781,253	1,067,611
Macquarie Leisure Trust Group.....	774,133	1,106,916
Macquarie Office Trust (a)..	6,776,022	5,072,033
Tishman Speyer Office Fund..	1,055,449	1,387,620
Valad Property Group (a)....	5,370,313	3,452,925
Westfield Group (a).....	6,084,344	95,056,289
TOTAL AUSTRALIA.....		186,161,820
AUSTRIA -- 4.1%		
CA Immobilien Anlagen AG (b).....	261,390	5,481,497
IMMOEAST AG (b).....	1,280,764	11,360,820
IMMOFINANZ Immobilien Anlagen AG.....	1,532,662	15,816,846
Meinl European Land, Ltd. (b).....	705,351	7,945,908
TOTAL AUSTRIA.....		40,605,071
BELGIUM -- 0.9%		
Befimmo S.C.A.	36,427	3,851,041
Cofinimmo (a).....	29,774	5,418,154

TOTAL BELGIUM.....		9,269,195

CANADA -- 9.1%		
Boardwalk REIT.....	83,253	3,130,553
Brookfield Asset Management, Inc. (Class A).....	1,935,872	63,158,408
Calloway REIT.....	125,969	2,433,584
Canadian Apartment Properties REIT.....	107,834	1,852,591
Canadian REIT.....	98,692	2,847,287
Chartwell Seniors Housing REIT.....	155,656	1,409,964
Extencicare REIT.....	98,341	871,407
First Capital Realty, Inc.	107,975	2,527,629
H&R REIT.....	221,426	3,928,508
Primaris Retail REIT.....	101,607	1,833,743
RioCan REIT.....	358,395	7,015,647

TOTAL CANADA.....		91,009,321

CHINA -- 11.1%		
Champion REIT.....	3,509,000	1,624,568
Chinese Estates Holdings, Ltd.	69,843	107,486
GZI REIT.....	2,246,000	812,281
Hang Lung Group, Ltd.	2,525,000	11,220,495
Hang Lung Properties, Ltd.	6,112,449	19,597,590
Henderson Investment, Ltd.	3,151,000	299,039
Henderson Land Development Co., Ltd.	3,415,754	21,289,735
Hong Kong Land Holdings, Ltd. (a).....	4,082,000	17,307,680
Hysan Development Co., Ltd.	2,053,189	5,634,950
Kerry Properties, Ltd.	2,062,718	10,832,811
Prosperity REIT.....	3,879,000	746,206
The Link REIT.....	5,520,845	12,574,650
Wheelock & Co., Ltd.	3,128,000	8,384,177

TOTAL CHINA.....		110,431,668

FRANCE -- 9.6%		
Fonciere des Regions.....	62,072	7,608,649
Gecina SA (a).....	66,178	8,028,539
Klepierre.....	243,804	12,292,012
Societe Immobiliere de Location pour l'Industrie et le Commerce.....	35,341	4,443,385
Unibail-Rodamco (a).....	273,407	63,288,199

TOTAL FRANCE.....		95,660,784

GERMANY -- 0.6%		
IVG Immobilien AG.....	304,745	6,011,365

ITALY -- 0.2%		
Beni Stabili SpA (a).....	1,598,229	1,586,396

JAPAN -- 19.6%		
Aeon Mall Co., Ltd. (a).....	265,680	7,869,772
Creed Office Investment Corp.	442	783,888
DA Office Investment Corp. (a).....	681	2,788,114
Daibiru Corp.	190,800	2,122,100
Frontier Real Estate Investment Corp. (a).....	387	2,803,792
Fukuoka REIT Corp. (a).....	276	1,452,837
Global One Real Estate Investment Co., Ltd.	332	3,758,313
Hankyu REIT, Inc. (a).....	254	1,411,311
Heiwa Real Estate Co., Ltd. (a).....	484,500	2,404,104
Japan Excellent, Inc.	512	2,497,090
Japan Hotel and Resort, Inc.	303	854,648
Japan Prime Realty Investment Corp. (a).....	1,947	5,767,256
Japan Real Estate Investment Corp.	1,480	15,636,998

Japan Retail Fund Investment Corp.	1,290	7,447,573
Kenedix Realty Investment Corp. (a).....	665	3,952,172
Mitsui Fudosan Co., Ltd. ...	2,939,000	62,935,994
Mori Hills REIT Investment Corp.	304	1,453,969
Mori Trust Sogo REIT, Inc.	375	3,537,569
New City Residence Investment Corp.	608	1,238,885
Nippon Building Fund, Inc. (a).....	1,703	20,081,600
Nippon Commercial Investment Corp.	857	2,425,357
Nippon Residential Investment Corp.	827	2,488,685
Nomura Real Estate Office Fund, Inc. (a).....	1,012	7,627,829
NTT Urban Development Corp.	3,614	4,738,890
Orix JREIT, Inc.	777	4,727,749
Premier Investment Co. (a)..	437	2,003,509
Shoei Co., Ltd.	125,290	1,470,315
Suruga Corp. (a).....	106,900	69,583
TOC Co., Ltd. (a).....	340,000	1,655,016
Tokyu Land Corp.	1,526,000	8,680,515
Tokyu REIT, Inc. (a).....	566	4,607,877

SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Top REIT, Inc.	514	\$ 1,920,136
United Urban Investment Corp. (a).....	540	2,434,979
Zephyr Co., Ltd. (b) (a).....	705	146,513
TOTAL JAPAN.....		195,794,938
NETHERLANDS -- 2.7%		
Corio NV.....	224,564	17,559,680
Eurocommercial Properties NV.....	104,009	4,960,387
VastNed Retail NV.....	57,322	4,605,997
TOTAL NETHERLANDS.....		27,126,064
NEW ZEALAND -- 0.7%		
AMP NZ Office Trust.....	1,771,347	1,577,361
Goodman Property Trust (a)..	2,202,632	2,028,472
ING Property Trust.....	1,714,103	1,161,097
Kiwi Income Property Trust..	2,464,144	2,269,306
TOTAL NEW ZEALAND.....		7,036,236
SINGAPORE -- 5.8%		
Allco Commercial REIT.....	1,950,000	1,090,789
Ascendas REIT.....	2,931,000	4,767,607
Cambridge Industrial Trust..	2,329,074	1,148,551
CapitaCommercial Trust (a)..	2,647,000	3,721,172
CapitaLand, Ltd.	5,566,000	23,351,268
CapitaMall Trust (a).....	3,534,000	7,777,323
Guocoland, Ltd. (a).....	608,000	975,557
Macquarie MEAG Prime REIT...	2,267,000	1,718,625
Mapletree Logistics Trust (a).....	2,510,000	1,570,309
Singapore Land, Ltd. (a)....	431,000	1,976,322
Suntec REIT.....	4,685,000	4,689,655
United Industrial Corp., Ltd.	2,265,000	4,984,617
TOTAL SINGAPORE.....		57,771,795
SOUTH AFRICA -- 0.4%		
Capital Property Fund.....	977,904	537,162

Fountainhead Property Trust.....	3,317,552	1,932,518
SA Corporate Real Estate Fund.....	2,699,419	851,742
Sycom Property Fund.....	331,886	563,873
TOTAL SOUTH AFRICA.....		3,885,295
SPAIN -- 0.1%		
Martinsa-Fadesa SA (b).....	36,526	920,201
SWEDEN -- 1.1%		
Castellum AB (a).....	534,182	5,106,181
Fabege AB (a).....	420,699	2,818,484
Kungsleden AB (a).....	454,335	3,368,606
TOTAL SWEDEN.....		11,293,271
SWITZERLAND -- 1.3%		
PSP Swiss Property AG (b)...	142,282	8,478,812
Swiss Prime Site AG (b).....	76,974	4,503,878
TOTAL SWITZERLAND.....		12,982,690
UNITED KINGDOM -- 13.5%		
Big Yellow Group PLC (a)....	282,784	1,615,185
British Land Co. PLC.....	1,743,350	24,581,591
Brixton PLC.....	843,219	4,035,906
Capital & Regional PLC.....	218,708	826,997
Derwent London PLC.....	313,562	6,290,273
Grainger PLC.....	397,278	1,699,881
Great Portland Estates PLC (a).....	602,088	4,053,063
Hammerson PLC.....	970,294	17,234,437
Land Securities Group PLC...	1,572,170	38,547,459
Liberty International PLC (a).....	994,631	17,062,977
Minerva PLC (b).....	548,864	958,512
Quintain Estates & Development PLC.....	435,128	1,630,187
Segro PLC.....	1,469,480	11,507,844
Shaftesbury PLC.....	450,607	3,495,180
Workspace Group PLC.....	578,422	1,666,283
TOTAL UNITED KINGDOM.....		135,205,775
TOTAL COMMON STOCKS -- (Cost \$1,298,135,477).....		992,751,885
SHORT TERM INVESTMENTS -- 9.6%		
UNITED STATES -- 9.6%		
MONEY MARKET FUNDS -- 9.6%		
State Street Navigator Securities Lending Prime Portfolio (c) (d).....	94,359,498	94,359,498
STIC Prime Portfolio.....	971,632	971,632
TOTAL SHORT TERM INVESTMENTS -- (Cost \$95,331,130).....		95,331,130
TOTAL INVESTMENTS -- 109.0% (Cost \$1,393,466,607).....		1,088,083,015
OTHER ASSETS AND LIABILITIES -- (9.0)%.....		(89,833,665)
NET ASSETS -- 100.0%.....		\$ 998,249,350

</Table>

(a) Security, or portion thereof, was on loan at June 30, 2008.

(b) Non-income producing security.

(c) Affiliated Fund managed by SSgA Funds Management, Inc.

(d) Investments of cash collateral for securities loaned.

SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

INDUSTRY	PERCENT OF NET ASSETS
Real Estate Management & Development..	36.3%
Retail REIT's.....	33.8
Office REIT's.....	11.7
Diversified REIT's.....	11.6
Industrial REIT's.....	4.5
Residential REIT's.....	0.9
Specialized REIT's.....	0.6
Short Term Investments.....	9.6
Other Assets & Liabilities.....	(9.0)
TOTAL.....	100.0%

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

SPDR FTSE/MACQUARIE GLOBAL INFRASTRUCTURE 100 ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
COMMON STOCKS -- 98.9%		
AUSTRALIA -- 1.0%		
AGL Energy, Ltd.	26,302	\$ 360,942
Macquarie Infrastructure Group.....	151,402	337,080
Transurban Group (a).....	67,370	273,476
TOTAL AUSTRALIA.....		971,498
BRAZIL -- 0.8%		
Centrais Eletricas Brasileiras SA ADR.....	16,494	306,236
Companhia Energetica de Minas Gerais ADR (a).....	16,916	415,288
TOTAL BRAZIL.....		721,524
CANADA -- 3.3%		
Enbridge, Inc.	22,461	975,439
Fortis, Inc.	9,279	248,403
TransAlta Corp.	12,235	444,514
TransCanada Corp. (a).....	34,978	1,361,817
TOTAL CANADA.....		3,030,173
CHINA -- 2.7%		
China Merchants Holdings International Co., Ltd....	72,285	279,501
CLP Holdings, Ltd.	111,000	950,926
Hong Kong & China Gas Co. ..	303,320	721,204
HongKong Electric Holdings..	96,500	577,333
TOTAL CHINA.....		2,528,964
FINLAND -- 1.5%		
Fortum Oyj.....	27,008	1,372,742
FRANCE -- 10.0%		
Electricite de France.....	15,652	1,488,015

Gaz de France SA (a).....	12,006	772,154
Suez SA.....	78,742	5,364,439
Veolia Environnement (a)....	28,522	1,601,135

TOTAL FRANCE.....		9,225,743

GERMANY -- 12.2%		
E.ON AG.....	40,504	8,178,030
RWE AG.....	23,838	3,013,275

TOTAL GERMANY.....		11,191,305

ITALY -- 5.0%		
A2A SPA (a).....	92,543	339,364
Atlantia SpA (a).....	17,442	528,455
Enel SpA.....	280,048	2,665,027
Hera SpA.....	62,126	254,005
Snam Rete Gas SpA (a).....	59,551	407,437
Terna- Rete Elettrica Nazionale SpA (a).....	91,383	387,302

TOTAL ITALY.....		4,581,590

JAPAN -- 7.4%		
Chubu Electric Power Co., Inc.	35,600	869,808
Electric Power Development Co., Ltd.	10,100	375,397
Hokkaido Electric Power Co., Inc.	9,600	195,613
Hokuriku Electric Power Co. (a).....	10,000	238,196
Kyushu Electric Power Co., Inc.	21,500	450,262
Osaka Gas Co., Ltd.	101,000	370,634
Shikoku Electric Power Co., Inc. (a).....	11,300	311,268
The Chugoku Electric Power Co., Inc.	17,000	363,238
The Kansai Electric Power Co., Inc.	43,900	1,029,117
The Tokyo Electric Power Co., Inc.	61,900	1,594,142
Tohoku Electric Power Co., Inc.	22,600	492,486
Tokyo Gas Co., Ltd.	124,000	500,656

TOTAL JAPAN.....		6,790,817

PORTUGAL -- 1.2%		
Brisa-Auto Estradas de Portugal SA (a).....	24,594	284,418
Energias de Portugal SA.....	167,327	873,941

TOTAL PORTUGAL.....		1,158,359

SOUTH KOREA -- 0.5%		
Korea Electric Power Corp. ADR.....	31,293	454,687

SPAIN -- 6.9%		
Abertis Infraestructuras SA (a).....	20,353	483,252
Cintra Concesiones de Infraestructuras de Transporte SA (a).....	12,917	144,902
Enagas (a).....	10,911	309,435
Gas Natural SDG SA.....	13,661	797,234
Iberdrola SA (a).....	303,248	4,065,928
Union Fenosa SA (a).....	9,295	542,148

TOTAL SPAIN.....		6,342,899

UNITED KINGDOM -- 8.6%		
British Energy Group PLC....	62,291	883,274
Centrica PLC.....	223,917	1,382,561
International Power PLC.....	91,598	787,509
National Grid PLC.....	151,529	1,991,838
Pennon Group PLC.....	21,081	267,669
Scottish & Southern Energy PLC.....	53,116	1,483,094
Severn Trent PLC.....	14,037	358,695
United Utilities PLC.....	53,300	728,204

TOTAL UNITED KINGDOM.....		7,882,844

UNITED STATES -- 37.8%		
Allegheny Energy, Inc. (a)..	10,197	510,972
Alliant Energy Corp. (a)....	6,671	228,548
Ameren Corp. (a).....	12,625	533,154
American Electric Power Co., Inc.	24,298	977,509
American Tower Corp. (Class A) (a)(b).....	24,023	1,014,972
CenterPoint Energy, Inc. (a).....	19,427	311,803
Consolidated Edison, Inc. (a).....	16,351	639,161
Constellation Energy Group, Inc. (a).....	10,809	887,419
Crown Castle International Corp. (b).....	12,870	498,455
Dominion Resources, Inc. (a).....	35,152	1,669,368
DTE Energy Co. (a).....	10,174	431,785
Duke Energy Corp. (a).....	76,470	1,329,049
Edison International (a)....	19,850	1,019,893
El Paso Corp. (a).....	42,625	926,668
Energen Corp. (a).....	4,319	337,012
Energy East Corp.	9,571	236,595
Energy Corp. (a).....	11,716	1,411,544
Equitable Resources, Inc. (a).....	7,925	547,301
Exelon Corp. (a).....	40,115	3,608,745
FirstEnergy Corp.	18,572	1,529,033
FPL Group, Inc. (a).....	24,661	1,617,268
Integrus Energy Group, Inc. (a).....	4,606	234,123
Mirant Corp. (a) (b).....	12,605	493,486
National Fuel Gas Co. (a)...	4,934	293,474
NiSource, Inc. (a).....	16,534	296,289
Northeast Utilities (a)....	9,268	236,612
NRG Energy, Inc. (a)(b)....	14,449	619,862
ONEOK, Inc. (a).....	6,298	307,531
Pepco Holdings, Inc. (a)....	12,183	312,494
PG&E Corp. (a).....	21,625	858,296

SPDR FTSE/MACQUARIE GLOBAL INFRASTRUCTURE 100 ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table>		
<Caption>		
SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
Pinnacle West Capital Corp. (a).....	6,046	\$ 186,035
PPL Corp. (a).....	22,754	1,189,352
Progress Energy, Inc. (a)...	15,918	665,850
Public Service Enterprise Group, Inc.	30,984	1,423,095
Reliant Energy, Inc. (b)....	20,919	444,947
SCANA Corp. (a).....	6,972	257,964
Sempra Energy (a).....	15,203	858,209
Spectra Energy Corp. (a)....	38,211	1,098,184
The AES Corp. (b).....	40,376	775,623
The Southern Co. (a).....	46,569	1,626,189
The Williams Cos., Inc.	35,585	1,434,431
Wisconsin Energy Corp. (a)..	7,083	320,293
Xcel Energy, Inc. (a).....	26,026	522,342

TOTAL UNITED STATES.....		34,720,935

TOTAL COMMON STOCKS -- (Cost \$91,003,364).....		90,974,080

SHORT TERM INVESTMENTS -- 17.9%		
UNITED STATES -- 17.9%		
MONEY MARKET FUNDS -- 17.9%		
State Street Navigator Securities Lending Prime Portfolio (c) (d).....	16,125,327	16,125,327
STIC Prime Portfolio.....	301,218	301,218

TOTAL SHORT TERM INVESTMENTS	
-- (Cost \$16,426,545).....	16,426,545

TOTAL INVESTMENTS -- 116.8%	
(Cost \$107,429,909).....	107,400,625
OTHER ASSETS AND	
LIABILITIES -- (16.8)%....	(15,451,076)

NET ASSETS -- 100.0%.....	\$ 91,949,549
	=====

</Table>

(a) Security, or portion thereof, was on loan at June 30, 2008.

(b) Non-income producing security.

(c) Affiliated Fund managed by SSGA Funds management, Inc.

(d) Investments of cash collateral for securities loaned.

ADR = American Depositary Receipt

SPDR FTSE/MACQUARIE GLOBAL INFRASTRUCTURE 100 ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>	
<Caption>	
INDUSTRY	PERCENT OF
-----	NET ASSETS
<S>	<C>
Electric Utilities.....	50.7%
Multi-Utilities.....	25.9
Oil, Gas & Consumable Fuels.....	6.3
Gas Utilities.....	5.8
Independent Power Producers & Energy	
Traders.....	5.4
Transportation Infrastructure.....	2.5
Wireless Telecommunication Services...	1.6
Water Utilities.....	0.7
Short Term Investments.....	17.9
Other Assets and Liabilities.....	(16.8)

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

SPDR MSCI ACWI EX-US ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

<Table>		
<Caption>		
SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 99.3%		
ARGENTINA -- 0.2%		
Tenaris SA ADR (a).....	6,997	\$ 521,276

AUSTRALIA -- 5.2%		
Alumina, Ltd. (a).....	52,401	238,359
Amcor, Ltd.	43,357	210,118
AMP, Ltd.	44,077	282,977

Australia & New Zealand		
Banking Group, Ltd.	31,909	573,234
Babcock & Brown, Ltd. (a)...	10,515	75,680
BHP Billiton, Ltd.	70,183	2,943,243
BlueScope Steel, Ltd.	27,898	303,598
Boral, Ltd. (a).....	36,397	197,345
Brambles, Ltd.	37,108	310,881
CFS Retail Property Trust		
(a).....	218,303	387,565
Coca-Cola Amatil, Ltd.	47,721	321,026
Commonwealth Bank of		
Australia.....	24,145	930,769
CSL, Ltd.	14,637	501,456
Fortescue Metals Group, Ltd.		
(a)(b).....	22,308	254,754
Foster's Group, Ltd.	57,415	279,348
Insurance Australia Group,		
Ltd.	53,605	178,504
Lend Lease Corp., Ltd.	16,522	151,418
Macquarie Group, Ltd. (a)...	6,209	289,820
Macquarie Infrastructure		
Group.....	93,022	207,103
Macquarie Office Trust.....	554,363	414,956
National Australia Bank,		
Ltd.	29,414	748,019
Newcrest Mining, Ltd.	10,492	295,011
Origin Energy, Ltd.	42,450	656,682
Oxiana, Ltd. (b).....	39,338	98,529
Perpetual, Ltd. (a).....	4,204	172,550
Qantas Airways, Ltd.	46,154	134,647
QBE Insurance Group, Ltd. ..	16,869	362,619
Rio Tinto, Ltd. (a).....	6,783	882,011
Santos, Ltd.	32,318	665,249
Sonic Healthcare, Ltd.	18,575	259,361
Suncorp-Metway, Ltd.	20,445	255,845
Toll Holdings, Ltd.	24,081	139,118
Transurban Group (a).....	39,928	162,080
Wesfarmers, Ltd. (a).....	14,614	523,107
Wesfarmers, Ltd. PPS.....	2,012	72,657
Westfield Group.....	28,365	443,149
Westfield Group -- New (b)..	665	10,287
Westpac Banking Corp.	33,924	651,103
Woodside Petroleum, Ltd. ...	12,979	840,732
Woolworths, Ltd.	25,312	593,906

TOTAL AUSTRALIA.....		17,018,816

AUSTRIA -- 0.4%		
Boehler-Uddeholm AG (b).....	196	22,148
Erste Bank der		
Oesterreichischen		
Sparkassen AG (a).....	4,345	270,682
OMV AG.....	5,148	404,411
Raiffeisen International		
Bank Holding AG (a).....	2,921	373,559
Telekom Austria AG.....	10,519	228,379
Wienerberger AG (a).....	3,941	165,600

TOTAL AUSTRIA.....		1,464,779

BELGIUM -- 0.6%		
Delhaize Group.....	2,325	156,600
Dexia (a).....	14,332	229,421
Fortis.....	31,375	502,238
InBev NV.....	5,844	405,867
KBC Groep NV.....	3,941	437,938
Solvay SA (a).....	2,061	269,810
UCB SA.....	3,460	128,135

TOTAL BELGIUM.....		2,130,009

BRAZIL -- 3.0%		
Banco Bradesco SA Preference		
Shares ADR (a).....	39,769	813,663
Banco Itau Holding		
Financeira SA Preference		
Shares ADR (a).....	31,785	645,553
Companhia de Bebidas das		
Americas Preference Shares		
ADR.....	5,551	351,656
Companhia Energetica de		
Minas Gerais ADR (a).....	13,143	322,661
Companhia Siderurgica		
Nacional SA ADR (a).....	15,443	685,824

Companhia Vale do Rio Doce		
Preference Shares ADR.....	74,389	2,219,768
Gerdau SA ADR (a).....	34,678	832,619
Petroleo Brasileiro SA ADR..	56,748	3,288,546
Tele Norte Leste		
Participacoes SA ADR.....	6,302	156,983
Unibanco -- Uniao de Bancos		
Brasileiros SA GDR.....	5,243	665,494

TOTAL BRAZIL.....		9,982,767

CANADA -- 7.6%		
Agrium, Inc.	6,175	669,204
Bank of Montreal (a).....	10,837	453,967
Bank of Nova Scotia.....	19,020	874,933
Barrick Gold Corp.	20,322	933,624
Brookfield Asset Management,		
Inc. (Class A).....	12,890	420,540
Brookfield Properties Corp.		
(a).....	10,207	184,311
Cameco Corp. (a).....	8,600	371,278
Canadian Imperial Bank of		
Commerce (a).....	7,258	401,334
Canadian National Railway		
Co.	11,857	572,427
Canadian Natural Resources,		
Ltd.	11,857	1,178,513
Canadian Pacific Railway,		
Ltd.	5,148	343,521
Canadian Tire Corp., Ltd. ..	3,800	198,137
Enbridge, Inc.	10,519	456,820
EnCana Corp.	17,632	1,622,516
Enerplus Resources Fund....	6,719	312,456
Gildan Activewear, Inc.		
(b).....	7,251	187,323
Goldcorp, Inc.	16,301	755,320
Husky Energy, Inc.	8,692	418,258
IGM Financial, Inc. (a)....	7,302	304,157
Imperial Oil, Ltd.	9,717	537,881
Loblaw Cos., Ltd. (a).....	6,895	206,670
Magna International, Inc.		
(Class A).....	3,623	216,691
Manulife Financial Corp. ...	30,657	1,077,550
MDS, Inc. (b).....	11,946	195,106
National Bank of Canada....	6,587	328,782
Nexen, Inc.	8,447	338,529
Nortel Networks, Corp.		
(a)(b).....	38	313
Onex Corp.	11,681	345,750
Penn West Energy Trust.....	9,229	313,652
Petro-Canada (b).....	11,994	675,154
Potash Corp of		
Saskatchewan.....	7,396	1,724,579
Research In Motion, Ltd.		
(b).....	10,875	1,282,962
Rogers Communications, Inc.		
(Class B) (a).....	10,387	405,017
Royal Bank of Canada (a)....	24,977	1,128,280
Shaw Communications, Inc. ..	11,110	227,993
Shoppers Drug Mart Corp. ...	7,073	389,641

SPDR MSCI ACWI EX-US ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
SNC-Lavalin Group, Inc.	9,544	\$ 526,987
Sun Life Financial, Inc.		
(a).....	12,311	509,040
Suncor Energy, Inc.	19,875	1,159,726
Talisman Energy, Inc. (a)...	27,217	605,746
Teck Cominco, Ltd. (Class B)		
(a).....	10,023	485,763
TELUS Corp.	4,803	202,952
TELUS Corp. (Non-Voting)....	345	14,109
Thomson Corp. (a).....	8,366	271,294
TMX Group, Inc.	5,331	221,216

TransAlta Corp. (a).....	13,293	482,953
TransCanada Corp. (a).....	12,579	489,745
TOTAL CANADA.....		25,022,720
CHILE -- 0.2%		
Empresa Nacional de		
Electricidad SA ADR.....	11,044	472,241
Enersis SA ADR.....	19,132	298,077
TOTAL CHILE.....		770,318
CHINA -- 4.1%		
Bank of China, Ltd.	613,000	272,796
Bank of Communications Co.,		
Ltd.	222,000	259,939
Bank of East Asia, Ltd.	108,907	591,502
Cheung Kong Holdings,		
Ltd.	44,000	593,066
China Construction Bank		
Corp.	572,000	460,684
China COSCO Holdings Co.,		
Ltd.	80,500	196,567
China Life Insurance Co.,		
Ltd.	176,000	616,201
China Merchants Holdings		
International Co., Ltd. ..	88,313	341,475
China Mobile, Ltd.	93,000	1,249,947
China Petroleum & Chemical		
Corp.	440,000	411,929
China Resources Enterprise..	88,000	251,108
China Telecom Corp., Ltd. ..	440,000	239,258
Citic Pacific, Ltd.	88,000	324,465
CNOOC, Ltd.	352,000	605,818
COSCO Pacific, Ltd.	100,000	163,900
Esprit Holdings, Ltd.	22,000	228,536
Guangzhou R&F Properties		
Co., Ltd.	143,600	267,773
Hang Lung Properties,		
Ltd.	88,000	282,143
Henderson Land Development		
Co., Ltd.	42,000	261,778
Hong Kong & China Gas Co. ..	212,420	505,071
Hong Kong Exchanges and		
Clearing, Ltd.	33,600	491,237
Huaneng Power International,		
Inc.	176,000	122,112
Hutchison Whampoa, Ltd.	44,000	443,530
Industrial & Commercial Bank		
of China.....	902,000	616,568
Li & Fung, Ltd.	88,000	265,215
Mongolia Energy Co., Ltd.		
(b).....	105,000	203,336
New World Development Co.,		
Ltd.	266,131	541,993
PCCW, Ltd.	392,000	237,288
PetroChina Co., Ltd.	440,000	569,930
Ping An Insurance Group Co.		
of China, Ltd.	44,000	327,286
Shangri-La Asia, Ltd.	114,000	266,087
Sun Hung Kai Properties,		
Ltd.	44,000	597,016
Swire Pacific, Ltd.	44,000	450,019
The Link REIT.....	111,590	254,165
Zijin Mining Group Co., Ltd.		
(b).....	174,000	147,948
TOTAL CHINA.....		13,657,686
DENMARK -- 0.8%		
A P Moller -- Maersk A/S....	44	539,142
Danisco A/S.....	3,267	210,164
Danske Bank A/S.....	8,366	242,137
DSV A/S.....	11,555	277,069
Novo-Nordisk A/S (Class B)..	11,550	756,425
Vestas Wind Systems A/S		
(b).....	4,836	633,432
TOTAL DENMARK.....		2,658,369
FINLAND -- 1.4%		
Elisa Oyj.....	7,390	155,205
Fortum Oyj.....	11,022	560,218
Kesko Oyj (Class B).....	4,477	145,095

Kone Oyj (Class B).....	8,146	286,721
Metso Oyj.....	4,748	216,716
Neste Oil Oyj (a).....	7,073	208,613
Nokia Oyj.....	68,347	1,668,027
Outokumpu Oyj.....	6,030	211,388
Sampo Oyj (Class A).....	11,769	297,610
Stora Enso Oyj.....	17,636	165,607
UPM-Kymmene Oyj.....	8,605	140,999
Wartsila Oyj (Class B) (a)...	3,267	205,636
YIT Oyj.....	8,144	205,044

TOTAL FINLAND..... 4,466,879

FRANCE -- 7.1%

Accor SA (a).....	5,060	338,264
Air France-KLM (a).....	4,748	114,006
Air Liquide SA (a).....	5,521	729,553
Alcatel-Lucent (a) (b).....	48,740	296,418
Alstom.....	2,369	547,443
AXA.....	22,638	672,685
BNP Paribas SA.....	16,121	1,461,484
Bouygues SA.....	5,060	336,111
Cap Gemini SA.....	3,489	205,811
Carrefour SA.....	12,535	710,193
Cie de Saint-Gobain (a).....	6,631	415,183
Cie Generale des Etablissements Michelin...	3,579	257,359
Credit Agricole SA (a).....	15,399	314,919
Essilor International SA....	7,344	449,411
France Telecom SA.....	35,400	1,043,540
Groupe Danone (a).....	9,759	685,760
Hermes International (a)....	2,149	338,586
L'Oreal SA.....	5,999	653,114
Lafarge SA.....	3,179	487,795
Lagardere SCA (a).....	4,030	229,660
LVMH Moet Hennessy Louis Vuitton SA.....	4,880	511,913
Neopost SA.....	1,840	194,843
Pernod -- Ricard SA (a)....	4,051	416,462
PPR (a).....	1,531	170,540
PSA Peugeot Citroen.....	4,345	236,110
Publicis Groupe (a).....	5,287	171,430
Renault SA.....	4,074	334,419
Sanofi-Aventis.....	20,410	1,364,420
Schneider Electric SA.....	5,460	590,218
Societe Generale (a).....	8,733	760,751
Sodexo Alliance SA.....	3,135	206,070
Suez SA.....	20,804	1,417,310
Technip SA (a).....	3,267	302,611
Total SA.....	42,122	3,597,000
Unibail-Rodamco (a).....	1,439	333,099
Valeo SA (a).....	4,433	142,482
Vallourec SA.....	985	345,938

</Table>

SPDR MSCI ACWI EX-US ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table>

<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Veolia Environnement (a)....	6,492	\$ 364,440
Vinci SA (a).....	9,867	606,322
Vivendi Universal SA.....	24,162	917,449
TOTAL FRANCE.....		23,271,122

GERMANY -- 6.5%

Adidas AG (a).....	6,939	438,512
Allianz SE.....	8,778	1,547,597
BASF AG (a).....	19,074	1,316,880
Bayer AG.....	15,170	1,277,752
Commerzbank AG.....	13,785	409,185
Continental AG (a).....	3,311	340,490
Daimler AG.....	19,020	1,177,102
Deutsche Bank AG.....	10,563	912,843
Deutsche Boerse AG.....	5,365	605,983
Deutsche Lufthansa AG (a)...	8,275	178,616
Deutsche Post AG.....	16,965	443,705

Deutsche Telekom AG.....	59,129	968,871
E.ON AG.....	12,443	2,512,325
Fresenius Medical Care AG & Co. KGaA.....	5,112	281,978
Hypo Real Estate Holding AG (a).....	12,015	338,473
Infineon Technologies AG (b).....	18,443	160,690
Linde AG (a).....	2,913	409,849
MAN AG.....	3,223	358,050
Merck KGaA.....	1,771	251,936
Metro AG.....	4,074	260,218
Muenchener Rueckversicherungs- Gesellschaft AG.....	4,345	761,660
RWE AG.....	9,758	1,233,473
Salzgitter AG.....	1,349	247,399
SAP AG (a).....	18,575	973,382
Siemens AG.....	16,922	1,880,166
ThyssenKrupp AG.....	8,100	508,947
TUI AG (a).....	8,322	193,005
Volkswagen AG (a).....	5,148	1,486,572
TOTAL GERMANY.....		21,475,659
GREECE -- 0.4%		
Hellenic Telecommunications Organization SA ADR (a)...	26,717	317,932
National Bank of Greece SA ADR (a).....	119,293	1,065,287
TOTAL GREECE.....		1,383,219
HUNGARY -- 0.3%		
MOL Hungarian Oil and Gas NyRt.....	2,771	374,057
Richter Gedeon NyRt (a)....	2,594	561,530
TOTAL HUNGARY.....		935,587
INDIA -- 1.4%		
Dr Reddy's Laboratories, Ltd. ADR (a).....	17,553	273,827
HDFC Bank, Ltd. ADR (a)....	4,610	330,353
ICICI Bank, Ltd. ADR (a) (b).....	21,016	604,420
Infosys Technologies, Ltd. ADR (a).....	15,682	681,540
Reliance Industries, Ltd. GDR (c).....	7,981	785,330
Satyam Computer Services, Ltd. ADR (a).....	40,840	1,001,397
Tata Motors, Ltd. ADR (a)...	82,466	828,783
TOTAL INDIA.....		4,505,650
INDONESIA -- 0.3%		
PT Astra International Tbk..	191,500	399,824
PT Bank Rakyat Indonesia....	620,050	342,978
PT Telekomunikasi Indonesia Tbk.....	242,000	191,605
TOTAL INDONESIA.....		934,407
IRELAND -- 0.4%		
Allied Irish Banks PLC.....	16,965	261,919
Bank of Ireland.....	21,566	187,662
CRH PLC.....	12,148	357,914
Elan Corp. PLC (b).....	8,222	295,873
Elan Corp. PLC (b).....	2,164	75,350
Irish Life & Permanent PLC..	11,637	121,587
TOTAL IRELAND.....		1,300,305
ISRAEL -- 0.5%		
Bank Hapoalim BM.....	68,420	302,056
Bank Leumi Le-Israel BM.....	80,011	398,843
Teva Pharmaceutical Industries, Ltd. ADR (a)..	17,822	816,247
TOTAL ISRAEL.....		1,517,146
ITALY -- 2.8%		
Assicurazioni Generali SpA..	20,146	773,529

Atlantia SpA (a).....	13,075	396,144
Banca Monte dei Paschi di Siena SpA.....	66,154	187,508
Banca Popolare di Milano Scarl.....	16,830	158,038
Enel SpA.....	84,011	799,476
Eni SpA.....	49,733	1,857,057
Fiat SpA.....	14,332	235,066
Finmeccanica SpA (a).....	9,937	261,146
Intesa Sanpaolo SpA.....	164,970	942,854
Lottomatica SpA (a).....	13,251	396,466
Mediaset SpA.....	25,379	167,441
Mediobanca SpA.....	13,647	232,216
Pirelli & C. SpA.....	208,786	143,917
Saipem SpA.....	9,038	424,774
Seat Pagine Gialle SpA (a)..	2	--
Telecom Italia SpA.....	295,231	595,393
UniCredito Italiano SpA.....	174,197	1,066,948
Unione di Banche Italiane Scpa.....	21,102	495,052
TOTAL ITALY.....		9,133,025

JAPAN -- 15.7%		
Aeon Co., Ltd. (a).....	13,200	163,249
Aisin Seiki Co., Ltd.	4,400	144,446
Asahi Breweries, Ltd. (a)...	13,200	246,803
Asahi Glass Co., Ltd. (a)...	44,000	532,956
Asahi Kasei Corp.	44,000	230,782
Astellas Pharma, Inc.	13,200	560,351
Bridgestone Corp. (a).....	13,200	202,100
Canon, Inc. (a).....	18,400	947,729
Central Japan Railway Co. ..	44	485,637
Chubu Electric Power Co., Inc.	13,200	322,513
Credit Saison Co., Ltd.....	15,300	321,862
Daiichi Sankyo Co., Ltd. ...	17,600	485,637
Daikin Industries, Ltd. (a).....	11,900	601,707
Daiwa Securities Group, Inc.	44,000	405,113
Denso Corp.	8,800	303,005
East Japan Railway Co.	78	636,479
Eisai Co., Ltd. (a).....	4,400	155,653
Electric Power Development Co., Ltd.	4,400	163,539
Elpida Memory, Inc. (a)(b)..	4,400	141,125
Fanuc, Ltd.	4,400	430,433

SPDR MSCI ACWI EX-US ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
FUJIFILM Holdings Corp.	13,200	\$ 454,507
Fujitsu, Ltd.	44,000	327,079
Hankyu Hanshin Holdings, Inc.	44,000	185,123
Hitachi, Ltd.	88,000	635,895
Hokuhoku Financial Group, Inc.	77,000	223,725
Honda Motor Co., Ltd. (a)...	30,800	1,048,894
Hoya Corp.	8,800	203,802
Ibiden Co., Ltd.	4,400	160,219
Inpex Holdings, Inc.	44	556,200
Itochu Corp.	44,000	469,450
Japan Real Estate Investment Corp.	49	517,711
Japan Retail Fund Investment Corp.	44	254,026
Japan Tobacco, Inc.	98	418,792
JFE Holdings, Inc.	13,200	666,195
JS Group Corp.	8,800	140,046
JSR Corp. (a).....	8,800	175,162
Kajima Corp.	44,000	153,993
Kamigumi Co., Ltd.	44,000	333,305
Kawasaki Kisen Kaisha,		

Ltd.	44,000	413,830
KDDI Corp.	52	321,796
Keihin Electric Express Railway Co., Ltd. (a)....	68,000	422,093
Kintetsu Corp. (a).....	102,000	320,419
Kobe Steel, Ltd.	88,000	252,365
Komatsu, Ltd.	22,000	614,311
Konica Minolta Holdings, Inc.	22,000	372,115
Kubota Corp.	44,000	316,702
Kyocera Corp. (a).....	4,400	415,075
Makita Corp.	4,400	180,142
Marubeni Corp.	52,000	435,112
Marui Group Co., Ltd. (a)...	17,600	137,307
Matsushita Electric Industrial Co., Ltd.	44,000	950,521
Millea Holdings, Inc.	13,200	515,523
Mitsubishi Chemical Holdings Corp.	44,000	256,516
Mitsubishi Corp.	29,700	980,614
Mitsubishi Electric Corp. ..	44,000	475,261
Mitsubishi Estate Co., Ltd. (a).....	44,000	1,008,632
Mitsubishi Heavy Industries, Ltd.	88,000	420,056
Mitsubishi Rayon Co., Ltd. (a).....	44,000	139,050
Mitsubishi UFJ Financial Group, Inc.	179,000	1,588,972
Mitsui & Co., Ltd.	46,000	1,017,594
Mitsui Chemicals, Inc. (a)...	44,000	217,084
Mitsui Mining & Smelting Co., Ltd.	44,000	129,918
Mitsui OSK Lines, Ltd.	44,000	628,008
Mitsui Sumitomo Insurance Group Holdings, Inc. (b)...	14,100	486,826
Mizuho Financial Group, Inc.	183	856,261
Murata Manufacturing Co., Ltd.	4,400	207,537
NEC Corp.	44,000	230,782
Nidec Corp.	4,400	293,458
Nintendo Co., Ltd.	1,500	847,602
Nippon Mining Holdings, Inc.	22,000	138,012
Nippon Oil Corp.	44,000	295,948
Nippon Steel Corp.	134,000	726,853
Nippon Telegraph & Telephone Corp.	88	431,678
Nippon Yusen KK.....	44,000	423,791
Nissan Motor Co., Ltd.	44,000	364,021
Nitto Denko Corp.	4,400	169,350
Nomura Holdings, Inc.	35,200	522,330
NTT Data Corp.	44	172,256
NTT DoCoMo, Inc.	352	518,013
Obayashi Corp. (a).....	44,000	199,651
Omron Corp.	8,800	189,274
ORIX Corp.	1,760	252,199
Osaka Gas Co., Ltd.	88,000	322,928
Resona Holdings, Inc. (a)...	98	150,691
Rohm Co., Ltd.	4,400	253,611
Secom Co., Ltd.	4,400	214,179
Seven & I Holdings Co., Ltd.	17,600	503,071
Sharp Corp.	44,000	717,664
Shin-Etsu Chemical Co., Ltd.	8,800	546,238
Softbank Corp. (a).....	18,900	319,145
Sompo Japan Insurance, Inc.	44,000	414,245
Sony Corp.	22,000	962,973
Sumitomo Chemical Co., Ltd.	44,000	277,685
Sumitomo Corp.	22,000	289,515
Sumitomo Electric Industries, Ltd.	17,600	223,808
Sumitomo Metal Industries, Ltd.	88,000	387,680
Sumitomo Mitsui Financial Group, Inc. (a).....	132	994,934
T&D Holdings, Inc.	4,400	271,044
Takeda Pharmaceutical Co., Ltd.	17,600	896,561
TDK Corp.	4,400	263,988

Teijin, Ltd. (a).....	44,000	151,087
Terumo Corp.	7,300	373,247
The 77 Bank, Ltd.	69,000	434,159
The Bank of Yokohama, Ltd.	44,000	304,665
The Chiba Bank, Ltd.	44,000	308,816
The Furukawa Electric Co., Ltd.	44,000	191,349
The Joyo Bank, Ltd. (a)....	46,000	223,914
The Kansai Electric Power Co., Inc.	13,200	309,438
The Shizuoka Bank, Ltd.	53,000	541,974
The Sumitomo Trust & Banking Co., Ltd.	44,000	307,985
The Tokyo Electric Power Co., Inc.	22,000	566,577
Tokyo Electron, Ltd.	4,400	254,026
Tokyo Gas Co., Ltd.	44,000	177,652
Tokyu Corp.	44,000	228,706
Toppan Printing Co., Ltd. ..	44,000	485,222
Toray Industries, Inc. (a)..	44,000	236,178
Toshiba Corp. (a).....	44,000	325,004
Toyota Motor Corp.	55,700	2,632,489
Toyota Tsusho Corp.	5,400	126,843
West Japan Railway Co.	73	358,785
Yahoo! Japan Corp. (a).....	571	220,309
Yamada Denki Co., Ltd. (a)..	2,640	188,278
Yamaha Corp.	8,800	170,181
Yamaha Motor Co., Ltd. (a)..	8,800	164,951

TOTAL JAPAN.....		51,551,896

LUXEMBOURG -- 0.4%		
ArcelorMittal.....	14,319	1,416,787

MEXICO -- 1.0%		
America Movil SAB de CV (a).....	405,157	1,071,506
Cemex SAB de CV.....	186,135	461,194
Fomento Economico Mexicano SAB de CV.....	42,140	191,974
Grupo Financiero Banorte SAB de CV.....	93,927	442,117
Grupo Modelo SAB de CV.....	53,581	272,955
Grupo Televisa SA de CV.....	83,019	393,431

SPDR MSCI ACWI EX-US ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Telefonos de Mexico SA de CV.....	315,104	\$ 374,317
Telmex Internacional SAB de CV (a)(b).....	300,720	243,991

TOTAL MEXICO.....		3,451,485

NETHERLANDS -- 4.1%		
Aegon NV.....	23,284	308,632
Akzo Nobel NV.....	6,851	471,270
ASML Holding NV.....	10,814	266,645
European Aeronautic Defence and Space Co. NV (a).....	7,703	146,123
Fortis VVPR Strip (b).....	5,332	84
Heineken NV.....	5,728	292,582
ING Groep NV (a).....	35,084	1,119,627
James Hardie Industries NV ADR.....	24,385	99,221
Koninklijke (Royal) Philips Electronics NV.....	25,821	879,144
Koninklijke Ahold NV.....	29,363	395,085
Koninklijke DSM NV (a).....	5,460	321,464
Reed Elsevier NV.....	21,660	365,494
Royal Dutch Shell PLC (Class A).....	74,973	3,078,149
Royal Dutch Shell PLC (Class		

B).....	54,692	2,198,673
Royal KPN NV.....	43,907	754,037
SBM Offshore NV (a).....	8,413	310,717
TNT NV.....	10,837	370,852
Unilever NV (a).....	35,354	1,004,320
Unilever PLC.....	26,827	762,939
Wolters Kluwer NV (a).....	9,528	222,776

TOTAL NETHERLANDS.....		13,367,834

NORWAY -- 0.9%		
DnB NOR ASA.....	19,516	248,287
Norsk Hydro ASA.....	17,405	254,235
Orkla ASA (a).....	31,106	399,402
StatoilHydro ASA.....	21,002	783,021
Storebrand ASA.....	19,499	144,708
Telenor ASA.....	17,449	328,189
Yara International ASA.....	8,867	785,129

TOTAL NORWAY.....		2,942,971

POLAND -- 0.2%		
Telekomunikacja Polska SA		
GDR.....	59,400	611,820

PORTUGAL -- 0.2%		
Banco Comercial Portugues SA		
(a).....	144,979	314,080
Portugal Telecom, SGPS SA		
(a).....	33,791	383,856

TOTAL PORTUGAL.....		697,936

RUSSIA -- 2.1%		
Gazprom OAO ADR (b).....	3,237	187,746
Gazprom OAO ADR (b).....	47,460	2,752,680
LUKOIL ADR.....	11,994	1,182,608
Mechel OAO ADR (a) (b).....	9,747	482,866
Mobile Telesystems OJSC ADR		
(b).....	8,427	645,593
Tatneft GDR.....	297	44,773
Tatneft GDR.....	4,938	744,404
Unified Energy System ADR		
(g).....	600	54,000
Vimpel-Communications ADR...	30,659	909,959

TOTAL RUSSIA.....		7,004,629

SINGAPORE -- 0.9%		
CapitaLand, Ltd.	81,000	339,822
DBS Group Holdings, Ltd. ...	44,000	610,783
Fraser and Neave, Ltd.	88,000	293,409
Singapore Exchange, Ltd.		
(a).....	88,000	447,562
Singapore Press Holdings,		
Ltd.	132,000	412,910
Singapore		
Telecommunications,		
Ltd.	132,000	351,702
United Overseas Bank,		
Ltd.	47,000	644,125

TOTAL SINGAPORE.....		3,100,313

SOUTH AFRICA -- 1.4%		
Anglo Platinum, Ltd.	1,664	277,824
AngloGold Ashanti, Ltd.	5,582	191,708
Barloworld, Ltd.	17,758	181,478
Discovery Holdings, Ltd. ...	1	3
FirstRand, Ltd.	88,164	149,790
Gold Fields, Ltd.	21,346	271,319
Harmony Gold Mining Co.,		
Ltd. (b).....	38,486	467,054
Impala Platinum Holdings,		
Ltd.	13,293	524,714
Kumba Iron Ore, Ltd.	6,400	257,532
MTN Group, Ltd.	32,041	509,585
Naspers, Ltd.	9,273	202,562
Sanlam, Ltd.	86,694	183,839
Sasol, Ltd.	13,785	811,799
Standard Bank Group, Ltd. ..	26,938	262,561
Telkom SA, Ltd.	10,207	184,500

TOTAL SOUTH AFRICA.....		4,476,268

SOUTH KOREA -- 2.5%		
Hana Financial Group,		
Inc.	6,680	257,034
Hyundai Development Co.	2,900	146,934
Hyundai Heavy Industries....	1,286	398,321
Hyundai Mobis.....	1,782	144,291
Kia Motors Corp. (b).....	17,040	180,003
Kookmin Bank.....	9,376	553,928
Korea Electric Power Corp.		
ADR.....	12,715	184,749
KT Corp. ADR.....	9,141	194,886
KT Freetel Co., Ltd. (b)....	5,160	138,366
KT&G Corp.	3,500	301,133
LG Electronics, Inc.	3,500	396,492
NHN Corp. (b).....	1,226	213,895
POSCO ADR.....	6,719	871,992
Samsung Corp.	6,278	339,692
Samsung Electro-Mechanics		
Co., Ltd.	5,010	185,830
Samsung Electronics Co.,		
Ltd. GDR (c).....	5,659	1,667,990
Samsung Fire & Marine		
Insurance Co., Ltd.	1,286	268,621
Samsung Heavy Industries		
Co., Ltd.	6,790	242,117
Samsung Securities Co.,		
Ltd.	7,278	454,331
Shinhan Financial Group Co.,		
Ltd.	7,874	356,044
Shinsegae Co., Ltd.	356	191,605
SK Energy Co., Ltd.	1,352	150,574
SK Holdings Co., Ltd.	1,351	166,607
SK Telecom Co., Ltd. ADR....	10,519	218,480
TOTAL SOUTH KOREA.....		8,223,915

SPAIN -- 3.5%		
Abertis Infraestructuras SA		
(a).....	14,194	337,016
Acciona SA (a).....	1,753	416,639
Acerinox SA (a).....	15,640	360,507
ACS Actividades de		
Construccion y Servicios		
(a).....	7,658	385,012
Banco Bilbao Vizcaya		
Argenteria SA.....	67,488	1,294,045
Banco Popular Espanol SA		
(a).....	41,365	572,867
Banco Santander Central		
Hispano SA.....	111,947	2,058,332
Gamesa Corp. Tecnologica		
SA.....	9,141	449,634

SPDR MSCI ACWI EX-US ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table>		
<Caption>		
SECURITY DESCRIPTION	SHARES	VALUE
<S>		
Gas Natural SDG SA.....	<C> 6,895	<C> \$ 402,381
Grupo Ferrovial SA (a).....	2,635	163,240
Iberdrola SA (a).....	70,966	951,507
Indra Sistemas SA.....	12,528	326,080
Industria de Desino Textil		
SA (a).....	5,955	274,529
Mapfre SA (a).....	44,583	213,538
Repsol YPF SA (a).....	19,968	787,458
Telefonica SA.....	89,075	2,368,975
Union Fenosa SA (a).....	4,345	253,430
TOTAL SPAIN.....		11,615,190

SWEDEN -- 1.5%		
Assa Abloy AB (Class B)		
(a).....	11,769	170,704
Atlas Copco AB (Class B)....	27,128	361,911
Hennes & Mauritz AB (Class		

B).....	9,758	529,643
Husqvarna AB (Class B) (a)...	14,676	128,697
Nordea Bank AB.....	44,763	618,385
Sandvik AB.....	24,297	333,231
Securitas AB (Class B).....	14,729	171,400
Skandinaviska Enskilda Banken AB (a).....	11,325	210,861
Skanska AB (Class B).....	14,596	209,889
SKF AB (Class B) (a).....	14,200	223,079
Svenska Handelsbanken AB (Class A).....	12,443	296,836
Tele2 AB (Class B).....	18,187	356,765
Telefonaktiebolaget LM Ericsson (Class B).....	63,985	668,001
TeliaSonera AB (a).....	43,100	319,559
Volvo AB ADR (a).....	18,453	218,570
TOTAL SWEDEN.....		4,817,531
SWITZERLAND -- 5.3%		
ABB, Ltd. (b).....	44,316	1,264,307
Adecco SA (a).....	3,636	180,979
Cie Financiere Richemont SA (Class A).....	11,462	640,279
Credit Suisse Group.....	22,359	1,029,489
Geberit AG (a).....	1,345	198,726
Givaudan SA.....	315	282,343
Holcim, Ltd.	4,606	374,187
Kuehne & Nagel International AG.....	4,431	422,176
Logitech International SA (b).....	5,684	153,456
Nestle SA.....	79,240	3,590,927
Nobel Biocare Holding AG....	3,760	123,143
Novartis AG.....	41,604	2,297,492
Roche Holding AG.....	14,244	2,573,037
SGS SA.....	192	275,578
Swatch Group AG (a).....	1,393	349,071
Syngenta AG.....	2,502	816,110
UBS AG (b).....	53,509	1,126,284
Xstrata PLC.....	12,935	1,035,881
Zurich Financial Services AG.....	2,961	760,162
TOTAL SWITZERLAND.....		17,493,627
TAIWAN -- 1.8%		
AU Optronics Corp. ADR (a)...	78,856	1,249,079
Taiwan Semiconductor Manufacturing Co., Ltd. ADR (a) (b).....	276,219	3,013,549
United Microelectronics Corp. ADR (a).....	522,283	1,525,067
TOTAL TAIWAN.....		5,787,695
THAILAND -- 0.5%		
Bangkok Bank PCL.....	361,000	1,295,648
PTT PCL.....	34,400	310,717
TOTAL THAILAND.....		1,606,365
TURKEY -- 0.2%		
Akbank TAS.....	36,593	126,895
Turkiye Garanti Bankasi AS..	115,212	265,721
Turkiye Is Bankasi.....	46,819	153,166
TOTAL TURKEY.....		545,782
UNITED KINGDOM -- 13.9%		
3i Group PLC.....	10,924	179,358
Anglo American PLC.....	28,123	1,973,465
AstraZeneca PLC.....	29,332	1,250,393
Aviva PLC.....	29,675	295,879
BAE Systems PLC.....	69,240	609,756
Barclays PLC.....	133,472	774,309
BG Group PLC.....	70,669	1,838,189
BHP Billiton PLC.....	51,291	1,959,873
BP PLC.....	396,426	4,601,532
British American Tobacco PLC.....	31,562	1,092,319
British Land Co. PLC.....	11,149	157,203
British Sky Broadcasting Group PLC.....	29,097	273,323

BT Group PLC.....	169,812	675,564
Burberry Group PLC.....	17,141	154,533
Cable & Wireless PLC.....	59,797	179,459
Cadbury PLC.....	30,595	385,120
Capita Group PLC.....	18,930	259,005
Carnival PLC.....	5,012	160,093
Centrica PLC.....	79,309	489,688
Cobham PLC.....	62,848	247,402
Compass Group PLC.....	54,421	411,021
Diageo PLC.....	55,477	1,020,165
Enterprise Inns PLC.....	19,064	154,037
Experian Group, Ltd.	24,208	180,064
FirstGroup PLC.....	18,132	187,644
G4S PLC.....	47,177	190,126
GKN PLC.....	31,376	139,248
GlaxoSmithKline PLC.....	116,996	2,591,503
Hammerson PLC.....	9,141	162,363
Hays PLC.....	59,085	106,417
HBOS PLC.....	82,463	452,954
HSBC Holdings PLC.....	224,952	3,472,939
ICAP PLC.....	20,190	217,782
IMI PLC.....	26,231	227,869
Imperial Tobacco Group PLC..	21,611	804,700
Inchcape PLC.....	18,920	120,303
Intercontinental Hotels Group PLC.....	9,013	120,717
International Power PLC.....	36,931	317,512
ITV PLC.....	110,017	97,871
J Sainsbury PLC.....	38,854	246,088
Land Securities Group PLC...	10,207	250,262
Lloyds TSB Group PLC.....	113,733	703,369
Man Group PLC.....	35,526	441,181
Marks & Spencer Group PLC...	37,820	247,254
National Grid PLC	56,531	743,096
Next PLC.....	7,570	146,059
Old Mutual PLC.....	116,282	214,756
Pearson PLC.....	20,322	248,527
Prudential PLC.....	49,657	526,736
Reckitt Benckiser PLC	13,406	679,004
Reed Elsevier PLC.....	29,604	339,358
Rentokil Initial PLC.....	78,368	154,794
Rio Tinto PLC.....	21,533	2,575,089

SPDR MSCI ACWI EX-US ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table>		
<Caption>		
SECURITY DESCRIPTION	SHARES	VALUE

<S>	<C>	<C>
Rolls-Royce Group PLC.....	41,700	\$ 283,408
Royal & Sun Alliance Insurance Group PLC.....	73,470	183,648
Royal Bank of Scotland Group PLC.....	236,396	1,011,496
SABMiller PLC.....	19,196	440,097
Scottish & Southern Energy PLC.....	19,284	538,444
Severn Trent PLC.....	9,585	244,930
Smith & Nephew PLC.....	28,194	310,851
Smiths Group PLC	11,425	246,929
Standard Life PLC.....	53,824	224,680
Tate & Lyle PLC.....	18,192	143,914
Tesco PLC.....	163,137	1,198,995
The Sage Group PLC.....	43,012	178,905
Thomson Reuters PLC (b).....	4,456	119,187
Tomkins PLC.....	41,693	125,293
United Utilities PLC	25,648	350,413
Vodafone Group.....	1,102,056	3,271,240
Whitbread PLC.....	7,390	181,193
William Hill PLC.....	18,000	114,722
Wolseley PLC.....	15,170	113,668
WPP Group PLC.....	28,372	273,429
TOTAL UNITED KINGDOM.....		45,602,713
TOTAL COMMON STOCKS -- (Cost \$357,447,671).....		326,464,496

PREFERRED STOCKS -- 0.1%		
GERMANY -- 0.1%		
Porsche Automobil Holding SE		
(Cost \$422,961).....	2,208	340,541

RIGHTS -- 0.0% (d)		
SOUTH AFRICA -- 0.0% (d)		
Anglogold Ashanti, Ltd.		
(expiring 07/02/08) (b)		
(g).....	1,312	12,545

UNITED KINGDOM -- 0.0% (d)		
Barclays PLC		
(expiring 7/17/08) (b)		
(g).....	28,601	5,407
HBOS PLC		
(expiring 07/18/08) (b)...	32,985	7,057

TOTAL UNITED KINGDOM		12,464

TOTAL RIGHTS --		
(Cost \$0).....		25,009

SHORT TERM INVESTMENTS -- 7.7%		
UNITED STATES -- 7.7%		
MONEY MARKET FUNDS -- 7.7%		
State Street Navigator		
Securities Lending Prime		
Portfolio (e) (f).....	24,595,838	24,595,838
STIC Prime Portfolio.....	565,903	565,903

TOTAL SHORT TERM INVESTMENTS		
-- (Cost \$25,161,741).....		25,161,741

TOTAL INVESTMENTS -- 107.1%		
(Cost \$383,032,373).....		351,991,787
OTHER ASSETS AND		
LIABILITIES -- (7.1)%.....		(23,219,291)

NET ASSETS -- 100.0%.....		\$328,772,496
		=====

</Table>

(a) Security, or portion thereof, was on loan at June 30, 2008.

(b) Non-income producing security.

(c) Security purchased pursuant to Rule 144A of the Securities Act of 1933. These securities which represent 0.75% of net assets as of June 30, 2008, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.

(d) Amount shown represents less than 0.05% of net assets.

(e) Affiliated Fund managed by SSGA Funds Management, Inc.

(f) Investments of cash collateral for securities loaned.

(g) Security is valued at fair value as determined in good faith by Trust's Pricing and Investment Committee in accordance with procedures approved by the Board of Trustees.

ADR = American Depositary Receipt
GDR = Global Depositary Receipt
REIT = Real Estate Investment Trust

SPDR MSCI ACWI EX-US ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

INDUSTRY BREAKDOWN AS OF
JUNE 30, 2008*

<Table>
<Caption>

INDUSTRY	PERCENT OF NET ASSETS
<S>	<C>
Commercial Banks.....	13.4%
Oil, Gas & Consumable Fuels.....	13.1
Metals & Mining.....	8.2
Pharmaceuticals.....	5.0
Insurance.....	3.9
Diversified Telecommunication Services.....	3.8
Chemicals.....	3.1
Wireless Telecommunication Services...	2.6
Automobiles.....	2.6
Real Estate Management & Development..	2.4
Electric Utilities.....	2.3
Food Products.....	2.1
Capital Markets.....	1.9
Machinery.....	1.8
Semiconductors & Semiconductor Equipment.....	1.8
Food & Staples Retailing.....	1.8
Industrial Conglomerates.....	1.6
Media.....	1.5
Multi-Utilities.....	1.4
Electrical Equipment.....	1.3
Electronic Equipment & Instruments...	1.3
Beverages.....	1.3
Diversified Financial Services.....	1.2
Communications Equipment.....	1.2
Road & Rail.....	1.2
Trading Companies & Distributors.....	1.1
Construction & Engineering.....	1.0
Household Durables.....	1.0
Marine.....	0.8
Textiles, Apparel & Luxury Goods.....	0.8
Tobacco.....	0.8
Hotels, Restaurants & Leisure.....	0.8
Commercial Services & Supplies.....	0.8
IT Services.....	0.7
Building Products.....	0.7
Auto Components.....	0.6
Software.....	0.6
Construction Materials.....	0.6
Transportation Infrastructure.....	0.6
Energy Equipment & Services.....	0.5
Independent Power Producers & Energy Traders.....	0.5
Aerospace & Defense.....	0.5
Office Electronics.....	0.5
Semiconductors.....	0.4
Gas Utilities.....	0.4
Health Care Equipment & Supplies.....	0.4
Specialty Retail.....	0.4
Biotechnology.....	0.4
Computers & Peripherals.....	0.3
Air Freight & Logistics.....	0.3
Multiline Retail.....	0.3
Household Products.....	0.2
Distributors.....	0.2
Telecommunications.....	0.2
Consumer Finance.....	0.2
Health Care Providers & Services.....	0.2
Internet Software & Services.....	0.1
Airlines.....	0.1
Paper & Forest Products.....	0.1
Real Estate Investment Trust.....	0.1
Water Utilities.....	0.1
Containers & Packaging.....	0.1
Life Sciences, Tools & Services.....	0.1
Leisure Equipment & Products.....	0.1
Short Term Investments.....	7.7
Other Assets & Liabilities.....	(7.1)

TOTAL.....	100.0%
	=====

</Table>

* The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

SPDR RUSSELL/NOMURA PRIME(TM) JAPAN ETF
 SCHEDULE OF INVESTMENTS
 JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<Table>		
<Caption>		

<S>	<C>	<C>

COMMON STOCKS -- 98.5%		
JAPAN -- 98.5%		
AIR FREIGHT & LOGISTICS -- 0.2%		
Yamato Holdings Co., Ltd.	5,180	\$ 72,419

AIRLINES -- 0.4%		
All Nippon Airways Co., Ltd.	22,000	82,392
Japan Airlines Corp. (a).....	32,000	67,318

		149,710

AUTO COMPONENTS -- 2.0%		
Aisin Seiki Co., Ltd.	2,668	87,587
Bridgestone Corp. (c).....	8,403	128,655
Denso Corp.	4,547	156,564
FCC Co., Ltd.	1,684	25,958
Futaba Industrial Co., Ltd. (c).....	1,308	30,292
Keihin Corp.	1,156	17,546
NGK Spark Plug Co., Ltd.	160	1,840
NHK Spring Co., Ltd.	3,340	26,656
Nissin Kogyo Co., Ltd. (c)....	1,316	20,000
NOK Corp.	2,516	40,064
Showa Corp.	5,212	36,827
Stanley Electric Co., Ltd. ...	1,844	44,706
Sumitomo Rubber Industries, Inc. (c).....	3,908	29,198
Tokai Rika Co., Ltd.	220	4,555
Toyo Tire & Rubber Co., Ltd. (c).....	5,851	18,656
Toyoda Gosei Co., Ltd.	468	13,686
Toyota Industries Corp.	2,472	79,287

		762,077

AUTOMOBILES -- 7.1%		
Daihatsu Motor Co., Ltd. (c)..	5,464	62,678
Fuji Heavy Industries, Ltd. (c).....	12,347	60,567
Honda Motor Co., Ltd. (c)....	18,974	646,159
Isuzu Motors, Ltd.	20,651	99,549
Mazda Motor Corp.	12,123	63,014
Mitsubishi Motors Corp. (a)(c).....	61,173	111,376
Nissan Motor Co., Ltd.	28,462	235,472
Suzuki Motor Corp. (c).....	4,692	111,098
Toyota Motor Corp.	27,277	1,289,163
Yamaha Motor Co., Ltd. (c)....	2,916	54,659

		2,733,735

BEVERAGES -- 0.7%		
Asahi Breweries, Ltd. (c)....	3,884	72,620
Ito En, Ltd. (c).....	2,156	34,006
Kirin Holdings Co., Ltd.	8,207	128,364
Takara Holdings, Inc. (c)....	5,479	34,423

		269,413

BUILDING PRODUCTS -- 1.1%		
Aica Kogyo Co., Ltd.	4,484	39,593
Asahi Glass Co., Ltd. (c)....	11,299	136,861
Daikin Industries, Ltd. (c)...	3,332	168,478
JS Group Corp.	4,072	64,803

		409,735

CAPITAL MARKETS -- 2.0%		
Daiwa Securities Group,		

Inc.	19,482	179,373
JAFCO Co., Ltd.	712	24,382
Nomura Holdings, Inc.	25,776	382,488
Okasan Holdings, Inc.	9,107	47,251
SBI Holdings, Inc.	172	37,708
SBI E*trade Securities Co., Ltd. (c).....	32	25,056
Shinko Securities Co., Ltd. ..	11,587	34,213
Tokai Tokyo Securities Co., Ltd.	8,967	32,567

		763,038

CHEMICALS -- 4.3%		
Asahi Kasei Corp.	14,859	77,936
Daicel Chemical Industries, Ltd.	5,055	28,516
Dainippon Ink and Chemicals, Inc.	13,391	38,782
Hitachi Chemical Co., Ltd. ...	2,176	45,057
JSR Corp.	2,960	58,918
Kaneka Corp.	8,224	56,091
Kansai Paint Co., Ltd.	8,092	56,107
Kuraray Co., Ltd.	6,971	83,253
Mitsubishi Chemical Holdings Corp.	13,123	76,506
Mitsubishi Gas Chemical Co., Inc.	5,268	38,067
Mitsubishi Rayon Co., Ltd. (c).....	10,291	32,522
Mitsui Chemicals, Inc.	8,843	43,629
Nifco, Inc.	2,028	47,924
Nissan Chemical Industries, Ltd.	2,416	29,766
Nitto Denko Corp.	1,784	68,664
Sekisui Chemical Co., Ltd. ...	7,079	48,282
Shin-Etsu Chemical Co., Ltd.	5,020	311,604
Showa Denko K.K.....	12,723	33,846
Sumitomo Chemical Co., Ltd. ..	17,674	111,541
Taiyo Nippon Sanso Corp.	5,180	43,246
Teijin, Ltd. (c).....	13,367	45,900
Tokai Carbon Co., Ltd. (c)....	5,828	59,432
Toray Industries, Inc. (c)....	16,758	89,951
Tosoh Corp.	10,599	43,394
Ube Industries, Ltd.	17,543	62,225
Zeon Corp. (c).....	5,132	20,624

		1,651,783

COMMERCIAL BANKS -- 10.4%		
Fukuoka Financial Group, Inc.	19,000	85,854
Hokuhoku Financial Group, Inc.	19,658	57,117
Mitsubishi UFJ Financial Group, Inc.	119,000	1,056,356
Mitsui Trust Holdings, Inc. ..	11,981	71,431
Mizuho Financial Group, Inc.	142	664,422
Resona Holdings, Inc. (c).....	64	98,410
Shinsei Bank, Ltd. (c).....	4,726	16,228
Sumitomo Mitsui Financial Group, Inc. (c).....	95	716,051
Suruga Bank, Ltd.	5,496	71,600
The 77 Bank, Ltd.	6,803	42,806
The Awa Bank, Ltd.	10,731	59,524
The Bank of Kyoto, Ltd.	6,916	72,354
The Bank of Yokohama, Ltd. ...	15,947	110,420
The Chiba Bank, Ltd.	13,063	91,683
The Chugoku Bank, Ltd.	2,504	36,424
The Hachijuni Bank, Ltd.	9,719	63,079
The Hiroshima Bank, Ltd.	9,811	43,777
The Hyakugo Bank, Ltd.	9,147	54,793
The Iyo Bank, Ltd. (c).....	8,180	95,918
The Joyo Bank, Ltd. (c).....	10,155	49,431
The Juroku Bank, Ltd.	8,883	43,659
The Musashino Bank, Ltd.	1,020	41,375
The Nanto Bank, Ltd.	11,391	56,952
The Nishi-Nippon City Bank, Ltd.	16,799	50,078
The Shizuoka Bank, Ltd.	6,363	65,068

</Table>

SPDR RUSSELL/NOMURA PRIME(TM) JAPAN ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<Table>		
<Caption>		
<S>	<C>	<C>
The Sumitomo Trust & Banking Co., Ltd.	20,634	\$ 144,431
Yamaguchi Financial Group, Inc.	4,076	56,523
		4,015,764
COMMERCIAL SERVICES & SUPPLIES -- 1.2%		
Dai Nippon Printing Co., Ltd.	7,739	114,254
Meitec Corp.	1,912	54,291
Nissha Printing Co., Ltd.	536	30,894
Park24 Co., Ltd. (c).....	2,400	14,558
Secom Co., Ltd.	3,068	149,341
The Goodwill Group, Inc. (a) (c).....	90	4,339
Toppan Printing Co., Ltd.	7,299	80,492
		448,169
COMMUNICATIONS EQUIPMENT-- 0.0% (B)		
Epson Toyocom Corp.	3,188	10,586
COMPUTERS & PERIPHERALS -- 1.8%		
Fujitsu, Ltd.	25,498	189,542
NEC Corp.	27,918	146,431
Seiko Epson Corp.	2,576	70,958
Toshiba Corp. (c).....	37,633	277,974
		684,905
CONSTRUCTION & ENGINEERING -- 0.9%		
Chiyoda Corp.	1,688	18,376
COMSYS Holdings Corp.	4,000	35,319
JGC Corp.	2,460	48,501
Kajima Corp. (c).....	14,595	51,080
Kyowa Exeo Corp.	2,548	23,676
Maeda Corp. (c).....	8,855	30,490
Obayashi Corp. (c).....	11,679	52,994
Shimizu Corp. (c).....	7,559	35,868
Taisei Corp.	18,995	45,335
		341,639
CONSTRUCTION MATERIALS -- 0.1%		
Taiheiyo Cement Corp.	15,607	31,360
CONSUMER FINANCE -- 1.2%		
Acom Co., Ltd.	1,262	39,168
Aeon Credit Service Co., Ltd.	2,040	25,614
Aiful Corp. (c).....	1,081	12,543
Credit Saison Co., Ltd.	2,664	56,042
Mitsubishi UFJ NICOS Co., Ltd. (a) (c).....	5,282	17,490
NIS Group Co., Ltd. (a) (c)....	9,700	14,549
Orient Corp. (a) (c).....	7,001	11,227
ORIX Corp.	1,336	191,442
Promise Co., Ltd.	1,614	45,220
SFCG Co., Ltd. (c).....	178	21,225
Takefuji Corp. (c).....	2,134	29,734
		464,254
CONTAINERS & PACKAGING -- 0.1%		
Toyo Seikan Kaisha, Ltd.	2,448	43,277
DISTRIBUTORS -- 0.1%		
Canon Marketing Japan, Inc. (c).....	1,992	35,103
DIVERSIFIED CONSUMER SERVICES -- 0.1%		
Benesse Corp.	1,228	49,813

DIVERSIFIED FINANCIAL SERVICES -- 0.1%		
Mizuho Trust & Banking Co., Ltd. (c).....	17,370	29,986

DIVERSIFIED TELECOMMUNICATION SERVICES -- 1.6%		
Nippon Telegraph & Telephone Corp.	130	637,706

ELECTRIC UTILITIES -- 4.1%		
Chubu Electric Power Co., Inc.	8,363	204,332
Funai Electric Co., Ltd.	795	20,399
Hokkaido Electric Power Co., Inc.	2,828	57,624
Hokuriku Electric Power Co. (c).....	3,112	74,127
Kyushu Electric Power Co., Inc.	4,976	104,209
Sanyo Electric Co., Ltd. (a) (c).....	22,422	52,245
Sharp Corp.	11,519	187,881
Shikoku Electric Power Co., Inc. (c).....	3,272	90,130
The Chugoku Electric Power Co., Inc.	3,848	82,220
The Kansai Electric Power Co., Inc.	8,711	204,206
The Okinawa Electric Power Co., Inc.	536	26,546
The Tokyo Electric Power Co., Inc.	14,967	385,453
Tohoku Electric Power Co., Inc.	4,343	94,640

		1,584,012

ELECTRICAL EQUIPMENT -- 1.5%		
Fuji Electric Holdings Co., Ltd.	9,099	32,188
Fujikura, Ltd. (c).....	9,107	39,691
Matsushita Electric Works, Ltd.	7,151	73,058
Mitsubishi Electric Corp.	24,974	269,754
Sumitomo Electric Industries, Ltd.	8,587	109,196
Ushio, Inc.	2,536	41,507

		565,394

ELECTRONIC EQUIPMENT & INSTRUMENTS -- 4.9%		
Alps Electric Co., Ltd. (c)...	3,868	40,028
Casio Computer Co., Ltd.	4,448	50,730
Dainippon Screen Manufacturing Co., Ltd. (c).....	7,364	29,663
Hamamatsu Photonics K.K.	1,468	38,152
Hirose Electric Co., Ltd. (c).....	708	71,197
Hitachi, Ltd.	36,933	266,881
Horiba, Ltd. (c).....	1,204	31,973
Hoya Corp.	5,732	132,749
Ibiden Co., Ltd.	2,096	76,323
Keyence Corp.	140	33,400
Konica Minolta Holdings, Inc.	7,575	128,126
Kyocera Corp. (c).....	2,092	197,349
Murata Manufacturing Co., Ltd.	2,828	133,390
Nidec Corp.	1,664	110,980
Nippon Electric Glass Co., Ltd.	5,548	96,143
Oki Electric Industry Co., Ltd. (a)(c).....	17,166	26,396
Olympus Corp.	1,492	50,529
Omron Corp.	3,380	72,699
Shimadzu Corp.	8,312	82,881
Taiyo Yuden Co., Ltd.	776	8,031
TDK Corp.	1,996	119,754
The Furukawa Electric Co., Ltd.	8,899	38,700
Yaskawa Electric Corp.	3,604	35,392
Yokogawa Electric Corp. (c)...	3,864	35,394

		1,906,860

FOOD & STAPLES RETAILING -- 1.6%		
Aeon Co., Ltd. (c).....	10,403	128,657
Cawachi, Ltd.	1,248	31,728
FamilyMart Co., Ltd.	1,952	79,918
Izumiya Co., Ltd.	7,740	46,146
Seven & I Holdings Co., Ltd.	10,139	289,809
UNY Co., Ltd.	4,000	39,470
		615,728

</Table>

SPDR RUSSELL/NOMURA PRIME(TM) JAPAN ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table> <Caption>		
SECURITY DESCRIPTION	SHARES	VALUE
<S>		
<C>		
FOOD PRODUCTS -- 0.8%		
Ajinomoto Co., Inc. (c).....	8,003	\$ 75,798
Hokuto Corp.	700	16,971
Kikkoman Corp.	4,256	52,073
Meiji Dairies Corp. (c).....	8,175	42,030
Nissin Food Products Co., Ltd. (c).....	1,440	48,360
Sakata Seed Corp. (c).....	3,884	55,949
Yakult Honsha Co., Ltd.	1,264	35,653
		326,834
GAS UTILITIES -- 0.7%		
Saibu Gas Co., Ltd.	60,273	138,166
Tokyo Gas Co., Ltd.	29,873	120,614
		258,780
HEALTH CARE EQUIPMENT & SUPPLIES -- 0.3%		
Miraca Holdings, Inc.	1,336	32,075
Terumo Corp.	1,356	69,332
		101,407
HEALTH CARE PROVIDERS & SERVICES -- 0.3%		
Alfresa Holdings Corp.	284	20,308
Mediceo Paltac Holdings Co., Ltd.	2,592	47,779
Suzuken Co., Ltd.	1,332	49,256
		117,343
HOTELS, RESTAURANTS & LEISURE -- 0.2%		
Oriental Land Co., Ltd. (c)...	904	54,067
Round One Corp.	16	17,810
		71,877
HOUSEHOLD DURABLES -- 3.8%		
Daikyo, Inc. (c).....	7,256	11,773
Daiwa House Industry Co., Ltd. (c).....	5,363	50,491
Haseko Corp.	17,639	23,629
Matsushita Electric Industrial Co., Ltd.	25,981	561,261
Pioneer Corp. (c).....	4,160	33,553
Sangetsu Co., Ltd. (c).....	3,176	55,607
Sekisui House, Ltd. (c).....	4,679	43,742
Sony Corp.	13,911	608,906
TOTO, Ltd. (c).....	8,444	59,583
		1,448,545
HOUSEHOLD PRODUCTS -- 0.4%		
Kao Corp.	3,339	87,724
Uni-Charm Corp.	844	60,112
		147,836

INDEPENDENT POWER PRODUCERS & ENERGY TRADERS -- 0.2%		
Electric Power Development Co., Ltd.	1,840	68,389

INDUSTRIAL CONGLOMERATES -- 0.3%		
Hankyu Hanshin Holdings, Inc.	16,486	69,362
Keihan Electric Railway Co., Ltd.	8,747	35,482

		104,844

INSURANCE -- 2.3%		
Aioi Insurance Co., Ltd.	7,579	40,467
Millea Holdings, Inc.	8,647	337,707
Mitsui Sumitomo Insurance Group Holdings, Inc. (a)....	6,336	218,761
Nipponkoa Insurance Co., Ltd.	10,479	91,044
Sompo Japan Insurance, Inc. ..	10,111	95,192
T&D Holdings, Inc.	1,710	105,337

		888,508

INTERNET & CATALOG RETAIL -- 0.1%		
Rakuten, Inc.	106	53,597

INTERNET SOFTWARE & SERVICES -- 0.2%		
Yahoo! Japan Corp. (c).....	240	92,599

IT SERVICES -- 0.6%		
CSK Holdings Corp.	1,556	30,678
IT Holdings Corp. (a).....	1,632	32,869
Itochu Techno-Solutions Corp. (c).....	1,108	36,061
NET One Systems Co., Ltd. (c).....	32	35,923
NTT Data Corp.	16	62,639
Otsuka Corp.	312	21,574

		219,744

LEISURE EQUIPMENT & PRODUCTS -- 1.6%		
FUJIFILM Holdings Corp.	6,427	221,297
Namco Bandai Holdings, Inc. ..	4,432	50,255
Nikon Corp. (c).....	4,440	129,843
Sankyo Co., Ltd.	1,240	80,947
Sega Sammy Holdings, Inc. (c).....	4,131	36,086
Shimano, Inc. (c).....	692	34,794
Yamaha Corp.	2,792	53,994

		607,216

MACHINERY -- 4.7%		
Amada Co., Ltd.	4,527	35,745
Amano Corp. (c).....	2,936	28,362
Fanuc, Ltd.	2,580	252,390
Glory, Ltd.	2,044	48,109
Ishikawajima-Harima Heavy Industries Co., Ltd.	16,311	33,082
JTEKT Corp.	3,108	49,374
Kawasaki Heavy Industries, Ltd.	4,978	13,290
Komatsu, Ltd.	12,139	338,960
Komori Corp.	1,688	30,828
Kubota Corp.	8,663	62,354
Kurita Water Industries, Ltd.	2,176	80,672
Makita Corp.	2,176	89,089
Minebea Co., Ltd.	7,255	41,543
Mitsubishi Heavy Industries, Ltd.	33,676	160,748
Mitsui Engineering & Shipbuilding Co., Ltd. (c) ..	15,567	49,342
Mori Seiki Co., Ltd. (c).....	1,868	31,561
NGK Insulators, Ltd.	3,320	64,674
NSK, Ltd.	6,463	56,640
NTN Corp. (c).....	5,495	36,649
OKUMA Corp. (c).....	3,648	36,306
OSG Corp. (c).....	2,412	27,304
SMC Corp.	120	13,165
Sumitomo Heavy Industries, Ltd.	7,795	52,871

Tadano, Ltd. (c).....	2,780	29,923
The Japan Steel Works, Ltd. ..	4,708	91,713
THK Co., Ltd.	2,400	46,639
Toshiba Machine Co., Ltd.	2,944	20,107

		1,821,440

MARINE -- 1.1%		
Kawasaki Kisen Kaisha, Ltd. ..	8,759	82,380
Mitsui OSK Lines, Ltd.	12,491	178,283
Nippon Yusen KK.....	16,995	163,690

		424,353

</Table>

SPDR RUSSELL/NOMURA PRIME(TM) JAPAN ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
MEDIA -- 0.4%		
Dentsu, Inc. (c).....	32	\$ 67,921
Jupiter Telecommunications Co.	48	37,266
Toho Co, Ltd.	2,752	56,336
Tokyo Broadcasting System, Inc.	200	3,802

		165,325

METALS & MINING -- 3.8%		
Daido Steel Co., Ltd.	4,199	23,489
Dowa Holdings Co., Ltd.	4,767	34,761
JFE Holdings, Inc.	7,347	370,798
Kobe Steel, Ltd.	38,645	110,826
Mitsubishi Materials Corp. ...	18,027	77,206
Mitsui Mining & Smelting Co., Ltd.	9,839	29,052
Nippon Steel Corp.	64,755	351,249
Nisshin Steel Co., Ltd.	14,951	50,916
OSAKA Titanium Technologies Co.	136	7,159
Pacific Metals Co., Ltd. (c)..	2,988	24,551
Sumitomo Metal Industries, Ltd.	51,340	226,176
Sumitomo Metal Mining Co., Ltd.	7,575	116,335
Toho Titanium Co., Ltd. (c)...	256	5,035
Tokyo Steel Manufacturing Co., Ltd.	2,444	28,289
Yodogawa Steel Works, Ltd. ...	3,963	20,487

		1,476,329

MULTILINE RETAIL -- 0.5%		
Isetan Mitsukoshi Holdings, Ltd. (a).....	7,241	77,666
Ryohin Keikaku Co., Ltd.	536	28,720
Takashimaya Co., Ltd. (c)....	6,332	57,523
The Daiei, Inc. (a)(c).....	4,252	26,554

		190,463

OFFICE ELECTRONICS -- 2.8%		
Brother Industries, Ltd.	4,132	56,871
Canon, Inc. (c).....	15,958	821,949
Ricoh Co., Ltd.	10,555	190,777

		1,069,597

OIL, GAS & CONSUMABLE FUELS -- 2.0%		
Cosmo Oil Co., Ltd.	12,927	46,828
Inpex Holdings, Inc.	27	341,304
Nippon Mining Holdings, Inc.	15,251	95,674
Nippon Oil Corp.	20,430	137,414
Osaka Gas Co., Ltd.	29,150	106,970

TonenGeneral Sekiyu K.K. (c) ..	4,547	41,350

		769,540

PAPER & FOREST PRODUCTS -- 0.3%		
Nippon Paper Group, Inc.	16	43,772
OJI Paper Co., Ltd. (c).....	12,839	60,437
Sumitomo Forestry Co., Ltd. ..	2,968	24,499

		128,708

PERSONAL PRODUCTS -- 0.5%		
Mandom Corp.	2,316	58,880
Shiseido Co., Ltd.	5,232	119,936

		178,816

PHARMACEUTICALS -- 3.9%		
Astellas Pharma, Inc.	5,271	223,758
Chugai Pharmaceutical Co., Ltd. (c).....	3,616	57,956
Daiichi Sankyo Co., Ltd.	8,851	244,226
Dainippon Sumitomo Pharma Co., Ltd. (c).....	2,960	23,986
Eisai Co., Ltd. (c).....	2,640	93,392
Hisamitsu Pharmaceutical Co., Inc.	1,204	52,474
Kyowa Hakko Kogyo Co., Ltd. ..	6,833	70,132
Ono Pharmaceutical Co., Ltd.	732	40,396
Santen Pharmaceutical Co., Ltd.	1,956	49,174
Shionogi & Co., Ltd.	4,496	88,855
Taisho Pharmaceutical Co., Ltd.	1,592	29,571
Takeda Pharmaceutical Co., Ltd.	10,155	517,306

		1,491,226

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 2.3%		
Daito Trust Construction Co., Ltd.	1,464	71,125
Heiwa Real Estate Co., Ltd. ..	4,856	24,095
K.K. DaVinci Advisors (a) (c) ..	26	17,831
Leopalace21 Corp.	2,044	29,309
Mitsubishi Estate Co., Ltd. (c).....	14,111	323,473
Mitsui Fudosan Co., Ltd.	8,923	191,078
Sumitomo Realty & Development Co., Ltd.	6,843	136,208
Tokyo Tatemono Co., Ltd. (c) ..	5,540	35,904
Tokyu Land Corp.	8,664	49,284
Urban Corp. (c).....	2,558	7,505

		885,812

ROAD & RAIL -- 3.6%		
Central Japan Railway Co.	18	198,670
East Japan Railway Co.	48	391,680
Keihin Electric Express Railway Co., Ltd. (c).....	8,355	51,862
Keisei Electric Railway Co., Ltd.	9,147	46,854
Kintetsu Corp. (c).....	27,038	84,936
Nagoya Railroad Co., Ltd.	24,362	68,486
Nankai Electric Railway Co., Ltd. (c).....	14,111	49,120
Nippon Express Co., Ltd.	14,555	69,888
Odakyu Electric Railway Co., Ltd. (c).....	8,483	55,217
Sagami Railway Co., Ltd.	17,254	63,804
Tobu Railway Co., Ltd. (c)....	16,007	75,954
Tokyu Corp.	15,391	80,000
West Japan Railway Co.	32	157,276

		1,393,747

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 1.2%		
Advantest Corp. (c).....	2,716	57,264
Disco Corp. (c).....	884	37,443
Elpida Memory, Inc. (a) (c)....	2,176	69,793
Rohm Co., Ltd.	776	44,728

Sanken Electric Co., Ltd.	9,404	55,800
Shinko Electric Industries Co., Ltd.	1,292	15,979
Sumco Corp.	1,946	43,140
Tokyo Electron, Ltd.	2,440	140,869

		465,016

SOFTWARE -- 2.4%		
Konami Corp. (c).....	1,692	59,217
Nintendo Co., Ltd.	1,348	761,711
NSD Co., Ltd.	1,832	20,825
Square Enix Co., Ltd.	1,596	47,276
Trend Micro, Inc.	868	28,659

		917,688

SPECIALTY RETAIL -- 1.7%		
Aoyama Trading Co., Ltd.	2,084	38,434
Autobacs Seven Co., Ltd. (c)..	2,780	77,889
Citizen Watch Co., Ltd. (c)...	6,803	51,918
Culture Convenience Club Co., Ltd.	3,332	16,125
Fast Retailing Co., Ltd. (c)..	976	92,623
Hikari Tsushin, Inc. (c).....	384	12,679
J Front Retailing Co., Ltd. (c).....	2,778	14,702

</Table>

SPDR RUSSELL/NOMURA PRIME(TM) JAPAN ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table>
<Caption>
SECURITY DESCRIPTION SHARES VALUE

<S> <C> <C>

Marui Group Co., Ltd. (c).....	5,316	\$ 41,473
Nitori Co., Ltd.	1,110	57,173
Sanrio Co., Ltd. (c).....	1,248	12,173
Shimachu Co., Ltd.	1,684	41,145
Shimamura Co., Ltd.	532	32,822
USS Co., Ltd.	880	58,193
Yamada Denki Co., Ltd.	1,300	92,713

		640,062

TEXTILES, APPAREL & LUXURY GOODS -- 0.5%		
Asics Corp.	2,064	22,547
Gunze, Ltd.	8,223	37,157
Nisshinbo Industries, Inc. ...	3,584	42,634
Onward Kashiyama Co., Ltd. ...	1,580	16,619
The Japan Wool Textile Co., Ltd. (c).....	3,031	25,162
Toyobo Co., Ltd.	19,302	38,056

		182,175

TOBACCO -- 0.7%		
Japan Tobacco, Inc.	66	282,043

TRADING COMPANIES & DISTRIBUTORS -- 4.7%		
Hanwa Co., Ltd.	8,207	50,788
Inaba Denki Sangyo Co., Ltd.	1,956	57,201
Itochu Corp.	16,266	173,547
Iwatani International Corp. (c).....	13,451	41,113
Marubeni Corp.	20,402	170,714
Mitsubishi Corp.	17,007	561,525
Mitsui & Co., Ltd.	21,202	469,022
Sojitz Corp.	13,728	45,844
Sumitomo Corp.	13,675	179,960
Toyota Tsusho Corp.	1,939	45,546

		1,795,260

TRANSPORTATION INFRASTRUCTURE -- 0.1%		
Kamigumi Co., Ltd.	4,395	33,292
Mitsubishi Logistics Corp. ...	216	2,368

		35,660
WIRELESS TELECOMMUNICATION SERVICES -- 2.0%		-----
KDDI Corp.	48	297,043
NTT DoCoMo, Inc.	224	329,645
Softbank Corp. (c).....	8,715	147,161

		773,849
TOTAL COMMON STOCKS -- (Cost		-----
\$40,475,886).....		37,871,094
PREFERRED STOCKS -- 0.1%		-----
JAPAN -- 0.1%		
BEVERAGES -- 0.1%		
Ito En, Ltd.		
(Cost \$63,998).....	2,800	29,847
SHORT TERM INVESTMENTS -- 10.6%		-----
UNITED STATES -- 10.6%		
MONEY MARKET FUNDS -- 10.6%		
State Street Navigator		
Securities Lending Prime		
Portfolio (d)(e).....	4,014,373	4,014,373
STIC Prime Portfolio.....	47,096	47,096
TOTAL SHORT TERM INVESTMENTS		-----
-- (Cost \$4,061,469).....		4,061,469
TOTAL INVESTMENTS -- 109.2%		-----
(Cost \$44,601,353).....		41,962,410
OTHER ASSETS AND		
LIABILITIES -- (9.2)%.....		(3,528,757)
NET ASSETS -- 100.0%.....		-----
		\$38,433,653
		=====

</Table>

- (a) Non-income producing security.
- (b) Amount represents less than 0.05% of net assets.
- (c) Security, or portion thereof, was on loan at June 30, 2008.
- (d) Affiliated Fund managed by SSGA Funds Management, Inc.
- (e) Investments of cash collateral for securities loaned.

SPDR RUSSELL/NOMURA SMALL CAP(TM) JAPAN ETF
SCHEDULE OF INVESTMENTS
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
COMMON STOCKS -- 98.7%		
JAPAN -- 98.7%		
AUTO COMPONENTS -- 4.1%		
Ahresty Corp.	700	\$ 8,684
FCC Co., Ltd. (c).....	17,513	269,952
Futaba Industrial Co., Ltd.		
(c).....	18,794	435,256
Kayaba Industry Co., Ltd.		
(c).....	63,902	277,900
Keihin Corp. (c).....	13,641	207,050
Musashi Seimitsu Industry		
Co., Ltd.	12,152	279,139
NHK Spring Co., Ltd.	35,000	279,326
Nippon Seiki Co., Ltd. (c)..	9,939	133,326
Nissin Kogyo Co., Ltd. (c)..	17,534	266,471
Press Kogyo Co., Ltd.	50,569	228,027
Showa Corp.	22,039	155,721
Takata Corp.	7,400	145,899
Tokai Rika Co., Ltd.	11,200	231,914
Topre Corp.	25,034	226,712

Toyo Tire & Rubber Co., Ltd.		
(c).....	85,372	272,211
Toyoda Gosei Co., Ltd.	5,198	152,010
Toyota Boshoku Corp.	10,700	287,170

		3,856,768

AUTOMOBILES -- 0.4%		
Daihatsu Motor Co., Ltd.		
(c).....	32,000	367,077

BEVERAGES -- 1.2%		
Ito En, Ltd. (c).....	13,400	211,356
Mikuni Coca-Cola Bottling Co., Ltd. (c).....	39,145	391,062
Takara Holdings, Inc. (c)...	83,937	527,353

		1,129,771

BIOTECHNOLOGY -- 0.1%		
AnGes MG, Inc. (a) (c).....	38	119,013

BUILDING PRODUCTS -- 2.8%		
Aica Kogyo Co., Ltd.	39,519	348,944
Bunka Shutter Co., Ltd.	86,577	347,925
Central Glass Co., Ltd.	88,309	360,717
Nichias Corp. (a) (c).....	2,000	6,151
Nitto Boseki Co., Ltd. (c)...	89,020	209,103
Noritz Corp. (c).....	25,865	317,685
Sankyo-Tateyama Holdings, Inc.	174,467	205,730
Sanwa Shutter Corp. (c).....	87,910	333,379
Sekisui Jushi Corp.	56,938	460,316

		2,589,950

CAPITAL MARKETS -- 2.3%		
Asset Managers Co., Ltd.		
(c).....	116	37,206
JAFCO Co., Ltd.	8,000	273,949
Japan Asia Investment Co., Ltd.	39,188	164,138
Mito Securities Co., Ltd. ..	88,129	272,688
Monex Beans Holdings, Inc. (c).....	396	269,716
Okasan Holdings, Inc. (c)...	45,447	235,799
SBI E*trade Securities Co., Ltd. (c).....	382	299,099
Tokai Tokyo Securities Co., Ltd.	94,721	344,018
Toyo Securities Co., Ltd. ..	62,457	206,805

		2,103,418

CHEMICALS -- 5.4%		
ADEKA Corp.	43,913	360,815
Air Water, Inc.	44,390	523,442
Asahi Organic Chemicals Industry Co., Ltd.	130,540	402,685
C. Uyemura & Co., Ltd.	4,276	181,520
Fujikura Kasei Co., Ltd. ...	31,238	291,443
Fujimi, Inc.	73	1,105
Ishihara Sangyo Kaisha, Ltd. (a) (c).....	176,811	281,883
Kansai Paint Co., Ltd.	47,000	325,881
Lintec Corp. (c).....	17,708	308,205
Nifco, Inc.	21,979	519,385
Nihon Parkerizing Co., Ltd.	401	6,537
Nippon Soda Co., Ltd.	45,065	142,841
Nippon Valqua Industries, Ltd.	88,025	277,349
NOF Corp.	86,731	413,998
Okamoto Industries, Inc. (c).....	131,841	468,884
SK Kaken Co., Ltd.	780	20,640
Sumitomo Bakelite Co., Ltd. (c).....	46,000	251,252
Tokai Carbon Co., Ltd. (c)...	22,542	229,875

		5,007,740

COMMERCIAL BANKS -- 8.5%		
Bank of the Ryukyus, Ltd. ..	17,681	172,799

Kansai Urban Banking Corp.		
(c).....	55,000	138,531
Kiyo Holdings, Inc.	263,754	422,982
The 77 Bank, Ltd.	50,000	314,608
The Aichi Bank, Ltd.	4,249	347,119
The Awa Bank, Ltd.	44,000	244,064
The Bank of Iwate, Ltd.	4,456	266,927
The Bank of Nagoya, Ltd. ...	43,000	268,940
The Biwako Bank, Ltd.	130,049	225,735
The Daishi Bank, Ltd.	52,000	231,536
The Fukushima Bank, Ltd. ...	175,478	150,639
The Higo Bank, Ltd.	43,000	259,610
The Hokkoku Bank, Ltd.	44,000	173,086
The Hyakujushi Bank, Ltd. ..	50,000	284,892
The Juroku Bank, Ltd.	58,000	285,062
The Kagoshima Bank, Ltd. ...	43,000	326,136
The Keiyo Bank, Ltd.	51,000	307,910
The Musashino Bank, Ltd. ...	6,100	247,441
The Nagano Bank, Ltd.	130,534	339,865
The Nanto Bank, Ltd.	45,000	224,989
The Nishi-Nippon City Bank, Ltd.	149,000	444,168
The Ogaki Kyoritsu Bank, Ltd.	49,000	277,808
The San-In Godo Bank, Ltd.	43,000	376,435
The Shiga Bank, Ltd. (c)....	43,000	285,571
The Shikoku Bank, Ltd.	44,000	185,123
The Taiko Bank, Ltd.	84,000	224,254
The Tochigi Bank, Ltd.	43,846	276,300
The Tokushima Bank, Ltd. ...	44,305	220,261
The Tokyo Tomin Bank, Ltd. (c).....	8,905	172,631
Tomato Bank, Ltd.	132,872	266,985

7,962,407

COMMERCIAL SERVICES & SUPPLIES -- 3.2%

Arrk Corp. (a).....	6,500	16,924
Daiseki Co., Ltd. (c).....	11,993	382,400
en-japan, Inc. (c).....	44	74,298
Meitec Corp.	15,544	441,370
Moshi Moshi Hotline, Inc. (c).....	13,172	334,876
Nippon Kanzai Co., Ltd.	13,752	365,838
Nissha Printing Co., Ltd. ..	8,842	509,642
Okamura Corp.	37,884	279,113
Oyo Corp.	32,260	387,711
Park24 Co., Ltd. (c).....	30,785	186,734

2,978,906

COMMUNICATIONS EQUIPMENT -- 1.1%

Aiphone Co., Ltd. (c).....	19,506	311,713
Denki Kogyo Co., Ltd.	44,303	266,224

</Table>

SPDR RUSSELL/NOMURA SMALL CAP(TM) JAPAN ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

<Table>
<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
-----	-----	-----
<S>	<C>	<C>
Epson Toyocom Corp.	44,705	\$ 148,447
Hitachi Kokusai Electric, Inc.	35,634	318,338

		1,044,722

COMPUTERS & PERIPHERALS -- 0.3%		
Mitsumi Electric Co., Ltd.	57	1,271
Wacom Co., Ltd. (c).....	129	307,882

		309,153

CONSTRUCTION & ENGINEERING -- 2.3%		
Chugai Ro Co., Ltd. (c)....	74,522	368,374
Daimei Telecom Engineering		

Corp.	229	2,162
Kyowa Exeo Corp.	43,676	405,838
Kyudenko Corp.	74,657	518,349
Maeda Corp. (c).....	89,158	306,992
Penta-Ocean Construction Co., Ltd. (a).....	117,889	190,171
Sanki Engineering Co., Ltd.	45,196	368,799
Tokyu Construction Co., Ltd.	2	7

		2,160,692

CONSUMER FINANCE -- 1.5%		
Acom Co., Ltd.	16,800	521,409
Aeon Credit Service Co., Ltd.	19,500	244,842
Aiful Corp. (c).....	17,700	205,377
Mitsubishi UFJ NICOS Co., Ltd. (a) (c).....	88,000	291,382
NIS Group Co., Ltd. (a).....	40	60
OMC Card, Inc. (a).....	62	198
Orient Corp. (a) (c).....	87,500	140,324

		1,403,592

CONTAINERS & PACKAGING -- 0.8%		
Fuji Seal International, Inc. (c).....	17,570	294,035
Rengo Co., Ltd. (c).....	63,063	439,635

		733,670

DISTRIBUTORS -- 0.7%		
Canon Marketing Japan, Inc. (c).....	14,600	257,278
Yokohama Reito Co., Ltd. ...	54,580	396,974

		654,252

DIVERSIFIED FINANCIAL SERVICES -- 1.4%		
Diamond Lease Co., Ltd.	9,349	406,574
Fintech Global, Inc.	124	11,113
Japan Securities Finance Co., Ltd.	35,119	299,491
Osaka Securities Exchange Co., Ltd.	61	257,224
Privee Fund Group Co., Ltd. (a).....	45,175	8,097
Ricoh Leasing Co., Ltd. (c).....	12,967	283,181
Secured Capital Japan Co., Ltd. (c).....	13	22,197
Sparx Group Co., Ltd.	149	51,585

		1,339,462

ELECTRICAL EQUIPMENT -- 1.9%		
Daihen Corp. (c).....	55,971	256,610
GS Yuasa Corp. (c).....	133,287	638,741
Japan Cash Machine Co., Ltd. (c).....	26,424	195,429
Shinko Electric Co., Ltd. (c).....	87,826	274,236
Sumitomo Electric Industries, Ltd.	31	394
SWCC Showa Holdings Co., Ltd.	264,075	386,129

		1,751,539

ELECTRONIC EQUIPMENT & INSTRUMENTS -- 4.2%		
Arisawa Manufacturing Co., Ltd. (c).....	17,672	114,362
Enplas Corp.	19,589	226,372
ESPEC Corp.	31	319
Hakuto Co., Ltd. (c).....	27,011	248,439
Hamamatsu Photonics K.K.	12,400	322,268
Horiba, Ltd. (c).....	12,465	331,012
Hosiden Corp. (c).....	20,595	439,080
Japan Aviation Electronics Industry, Ltd. (c).....	24,971	218,839
Koa Corp. (c).....	21,991	157,871
Nidec Sankyo Corp. (c).....	29,917	190,218

Nihon Dempa Kogyo Co., Ltd.		
(c).....	6,495	137,553
Nippon Ceramic Co., Ltd.		
(c).....	16,823	195,201
Nippon Chemi-Con Corp.	44,432	161,373
Ryoyo Electro Corp. (c).....	20,604	206,808
Star Micronics Co., Ltd.	15,869	250,000
Toko, Inc. (a).....	120,739	216,409
Yamatake Corp.	20,048	523,871

3,939,995

FOOD & STAPLES RETAILING -- 2.8%

Cawachi, Ltd.	13,335	339,020
Circle K Sunkus Co., Ltd. ..	30,698	540,375
FamilyMart Co., Ltd.	11,200	458,545
Izumiyama Co., Ltd.	44,933	267,890
Ministop Co., Ltd.	20,794	446,265
Sugi Pharmacy Co., Ltd.	7,200	188,142
UNY Co., Ltd.	40,000	394,698

2,634,935

FOOD PRODUCTS -- 5.0%

Ariake Japan Co., Ltd. (c)..	15,764	242,249
Fujicco Co., Ltd.	43,657	481,440
Hokuto Corp.	28,021	679,345
Kagome Co., Ltd. (c).....	30,767	443,778
Marudai Food Co., Ltd.	130,417	286,658
Mitsui Sugar Co., Ltd. (c)..	66,497	245,275
Nakamura Co., Ltd.	78,952	335,158
Nippon Suisan Kaisha, Ltd.		
(c).....	77,375	394,886
Nosan Corp. (c).....	124,463	315,839
Riken Vitamin Co., Ltd.	10,880	314,068
Snow Brand Milk Products		
Co., Ltd. (c).....	132,255	477,842
Toyo Suisan Kaisha, Ltd. ...	18,000	407,528

4,624,066

GAS UTILITIES -- 0.3%

Shizuoka Gas Co., Ltd.	65,319	281,598
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HEALTH CARE EQUIPMENT & SUPPLIES -- 1.8%

Asahi Intecc Co., Ltd.	7,840	52,437
Fukuda Denshi Co., Ltd.	10,286	263,930
Miraca Holdings, Inc.	13,300	319,310
Nakanishi, Inc.	2,247	242,495
Paramount Bed Co., Ltd.		
(c).....	18,910	280,069
Systemex Corp.	8,905	351,143
Topcon Corp. (c).....	15,919	151,073

1,660,457

HEALTH CARE PROVIDERS & SERVICES -- 0.5%

Alfresa Holdings Corp.	6,000	429,036
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HOTELS, RESTAURANTS & LEISURE -- 2.1%

DOUTOR NICHIRETS Holdings		
Co., Ltd.	23,775	362,888
McDonald's Holdings Co.		
(Japan), Ltd.	24,800	377,363
MOS Food Services, Inc.		
(c).....	34,314	420,812
Nissin Healthcare Food		
Service Co., Ltd.	22,708	250,633
Round One Corp.	102	113,542

SPDR RUSSELL/NOMURA SMALL CAP(TM) JAPAN ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
JUNE 30, 2008 (UNAUDITED)

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
Tokyo Dome Corp. (c).....	61,085	\$ 287,547
Zensho Co., Ltd. (c).....	30,746	165,035

		1,977,820
HOUSEHOLD DURABLES -- 2.2%		
Clarion Co., Ltd.	71,472	134,847
Daikyo, Inc. (c).....	87,352	141,734
France Bed Holdings Co., Ltd.	174,734	262,089
Goldcrest Co., Ltd. (c)....	6,589	124,066
Juki Corp. (c).....	43,450	124,606
Kenwood Corp. (c).....	176,915	191,927
Misawa Homes Holdings, Inc. (a).....	9,166	46,001
Rinnai Corp.	13,251	507,514
The Japan General Estate Co., Ltd. (c).....	10,223	68,568
TOTO, Ltd. (c).....	60,000	423,376
		2,024,728
INDUSTRIAL CONGLOMERATES -- 0.3%		
Katakura Industries Co., Ltd. (c).....	19,780	312,173
INSURANCE -- 0.3%		
Nissay Dowa General Insurance Co., Ltd.	44,000	244,894
INTERNET & CATALOG RETAIL -- 0.2%		
Senshukai Co., Ltd. (c)....	33,024	232,715
INTERNET SOFTWARE & SERVICES -- 1.1%		
Access Co., Ltd. (a)(c)....	61	109,335
DeNA Co., Ltd.	58	342,512
eAccess, Ltd. (c).....	508	261,656
GMO internet, Inc. (a).....	93	383
Index Holdings (c).....	14	2,047
Kakaku.com, Inc. (c).....	84	250,403
mixi, Inc. (a)(c).....	12	75,619
So-net Entertainment Corp.	7	25,093
Telewave, Inc.	9	2,016
		1,069,064
IT SERVICES -- 1.8%		
INES Corp. (a)(c).....	44,260	256,779
IT Holdings Corp. (a)(c)....	16,337	329,036
Itochu Techno-Solutions Corp. (c).....	9,700	315,693
Obic Co., Ltd.	2,191	368,525
Otsuka Corp.	4,000	276,591
Trans Cosmos, Inc. (c).....	17,567	160,913
		1,707,537
LEISURE EQUIPMENT & PRODUCTS -- 0.4%		
Aruze Corp.	5,200	154,521
Mars Engineering Corp.	58	854
Roland Corp.	11,176	236,688
		392,063
LIFE SCIENCES, TOOLS & SERVICES -- 0.0% (B)		
Soiken Holdings, Inc.	10	3,066
MACHINERY -- 6.5%		
Amano Corp. (c).....	31,232	301,699
Asahi Diamond Industrial Co., Ltd.	43,942	315,870
CKD Corp. (c).....	26,505	164,773
Daifuku Co., Ltd.	22,681	223,590
Fuji Machine Manufacturing Co., Ltd.	11,971	239,409
Furukawa Co., Ltd.	131,280	226,633
Glory, Ltd.	6,787	159,743
Hitachi Zosen Corp. (a)(c)..	276,226	312,694
Kitz Corp. (c).....	43,502	222,835
Komori Corp.	40	730
Kyokuto Kaihatsu Kogyo Co., Ltd.	43,340	265,343
Makino Milling Machine Co., Ltd. (c).....	42,739	269,727
Nabtesco Corp.	33,052	506,358

Nachi-Fujikoshi Corp.	82,418	321,104
Namura Shipbuilding Co., Ltd.	2,800	18,622
Nippon Sharyo, Ltd.	131,970	317,460
Nippon Thompson Co., Ltd. ..	43,511	278,293
OKUMA Corp. (c).....	19,192	191,006
Ryobi, Ltd. (c).....	44,723	162,430
Shima Seiki Manufacturing, Ltd. (c).....	6,100	166,303
Sintokogio, Ltd.	21,919	214,837
Tadano, Ltd. (c).....	40,913	440,373
Takeuchi Manufacturing Co., Ltd.	700	17,202
Tocalo Co., Ltd.	36	571
Toshiba Machine Co., Ltd. ..	44,009	300,575
Tsubakimoto Chain Co.	45,124	263,069
Union Tool Co. (c).....	4,532	132,106

		6,033,355

MARINE -- 0.4%		
Daiichi Chuo Kisen Kaisha (c).....	6,000	40,696
Iino Kaiun Kaisha, Ltd. (c).....	34,806	317,836

		358,532

MEDIA -- 2.1%		
Avex Group Holdings, Inc. ..	17,492	195,868
Daiichikosho Co., Ltd.	17,881	180,320
Jupiter Telecommunications Co.	674	523,279
Kadokawa Group Holdings, Inc. (c).....	8,887	207,074
Shochiku Co., Ltd. (c).....	44,243	280,053
Sky Perfect JSAT Corp. (c)..	1,006	410,448
Usen Corp.	2,310	9,458
Zenrin Co., Ltd. (c).....	8,824	145,256

		1,951,756

METALS & MINING -- 3.9%		
Godo Steel, Ltd.	440	1,316
Hitachi Metals Ltd. (c).....	26,000	427,753
Maruichi Steel Tube Ltd. (c).....	14,100	441,602
Nakayama Steel Works, Ltd.	89,212	246,584
Nippon Yakin Kogyo Co., Ltd. (c).....	32,500	218,292
OSAKA Titanium Technologies Co. (c).....	4,500	236,876
Pacific Metals Co., Ltd. ...	759	6,236
Sanyo Special Steel Co., Ltd.	44,750	240,626
Sumitomo Light Metal Industries, Ltd.	176,135	214,343
Toho Zinc Co., Ltd.	42,796	194,995
Tokyo Rope Manufacturing Co., Ltd. (c).....	161,654	439,190
Tokyo Steel Manufacturing Co., Ltd.	28,500	329,885
Yamato Kogyo Co., Ltd.	13,948	665,788

		3,663,486

MULTILINE RETAIL -- 1.6%		
Don Quijote Co., Ltd. (c)...	12,600	230,950
H2O Retailing Corp. (c).....	45,107	313,181
Matsuya Co., Ltd. (c).....	15,708	294,733
Parco Co., Ltd. (c).....	26,325	328,550
Ryohin Keikaku Co., Ltd. ...	5,800	310,778

		1,478,192

OFFICE ELECTRONICS -- 0.2%		
Riso Kagaku Corp.	15,647	220,376

</Table>

<Table>

<Caption>

SECURITY DESCRIPTION	SHARES	VALUE
<S>	<C>	<C>
OIL, GAS & CONSUMABLE FUELS -- 0.9%		
Itochu Enex Co, Ltd.	48,204	\$ 315,585
Japan Petroleum Exploration Co. (c).....	7,125	509,481
		825,066
PERSONAL PRODUCTS -- 1.1%		
Aderans Holdings Co., Ltd. (c).....	19,704	381,050
Mandom Corp.	17,645	448,595
Milbon Co., Ltd. (c).....	8,908	176,891
		1,006,536
PHARMACEUTICALS -- 3.5%		
Hisamitsu Pharmaceutical Co., Inc.	16,200	706,042
Kaken Pharmaceutical Co., Ltd.	44,428	370,914
Mochida Pharmaceutical Co., Ltd.	44,483	487,192
Nichi-iko Pharmaceutical Co., Ltd. (c).....	11,165	282,798
Rohto Pharmaceutical Co., Ltd.	34,493	394,699
Santen Pharmaceutical Co., Ltd.	14,700	369,563
Torii Pharmaceutical Co., Ltd.	21,300	322,298
Tsumura & Co.	14,600	376,690
		3,310,196
REAL ESTATE MANAGEMENT & DEVELOPMENT -- 1.9%		
Aeon Mall Co., Ltd. (c)....	7,589	224,796
Ardepro Co., Ltd. (c).....	48	2,255
Arealink Co., Ltd.	16	1,298
Cosmos Initia Co., Ltd. (c).....	14,096	32,978
Creed Corp. (c).....	82	68,691
Daibiru Corp.	25,426	282,791
Heiwa Real Estate Co., Ltd.	63,255	313,873
Joint Corp. (c).....	8,818	44,254
K.K. DaVinci Advisors (a)(c).....	295	202,316
Kenedix, Inc.	153	187,633
Nomura Real Estate Holdings, Inc.	12,400	262,025
Pacific Management Corp. (c).....	152	65,099
Shoei Co., Ltd.	10,198	119,676
Suruga Corp. (c).....	10,689	6,958
		1,814,643
ROAD & RAIL -- 1.7%		
Nankai Electric Railway Co., Ltd. (c).....	159,000	553,474
Sagami Railway Co., Ltd. ...	159,363	589,315
Sankyu, Inc.	83,830	423,084
		1,565,873
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT -- 1.4%		
Disco Corp. (c).....	7,419	314,243
NEC Electronics Corp. (a)(c).....	8,300	207,099
Shinko Electric Industries Co., Ltd.	14,600	180,563
Sumco Corp. (c).....	5,661	125,497
Tokyo Seimitsu Co., Ltd. (c).....	8,800	142,703
Ulvac, Inc. (c).....	8,502	298,358

		1,268,463
SOFTWARE -- 1.9%		
Capcom Co., Ltd. (c).....	16,034	468,897
DTS Corp.	17,732	324,514
Fuji Soft, Inc. (c).....	17,474	308,418
NSD Co., Ltd.	17,678	200,952
Square Enix Co., Ltd.	16,700	494,675
		1,797,456
SPECIALTY RETAIL -- 3.9%		
Aoyama Trading Co., Ltd. ...	14,800	272,949
Autobacs Seven Co., Ltd. (c).....	13,188	369,496
Chiyoda Co., Ltd. (c).....	17,513	257,231
Culture Convenience Club Co., Ltd.	43,528	210,649
EDION Corp. (c).....	26,250	219,152
Gulliver International Co., Ltd. (c).....	3,523	93,388
Honeys Co., Ltd. (c).....	9,042	84,530
J Front Retailing Co., Ltd. (c).....	28,172	149,092
K's Holdings Corp. (c).....	13,302	220,477
Nishimatsuya Chain Co., Ltd. (c).....	17,666	158,320
Nitori Co., Ltd.	6,450	332,220
Point, Inc.	5,541	158,904
Right On Co., Ltd.	40	430
Sanrio Co., Ltd. (c).....	17,705	172,699
Shimachu Co., Ltd.	10,400	254,101
United Arrows, Ltd. (c).....	17,729	116,738
USS Co., Ltd.	5,130	339,242
Xebio Co., Ltd.	11,261	247,518
		3,657,136
TEXTILES, APPAREL & LUXURY GOODS -- 2.6%		
Atsugi Co., Ltd. (c).....	306,470	422,099
Daidoh, Ltd.	26,511	259,595
Daiwabo Co., Ltd.	635	1,366
Gunze, Ltd.	88,348	399,214
Sanyo Shokai, Ltd. (c).....	44,516	230,968
Seiko Corp.	43,649	195,588
The Japan Wool Textile Co., Ltd. (c).....	45,170	374,979
Toyobo Co., Ltd.	160,000	315,457
Unitika, Ltd.	264,084	271,545
		2,470,811
TRADING COMPANIES & DISTRIBUTORS -- 2.8%		
Hanwa Co., Ltd.	129,032	798,500
Inaba Denki Sangyo Co., Ltd.	14,063	411,257
Inabata & Co., Ltd.	52,775	261,373
Iwatani International Corp. (c).....	136,422	416,968
MISUMI Group, Inc. (c).....	22,033	410,501
Okaya & Co., Ltd.	22,105	281,513
		2,580,112
TRANSPORTATION INFRASTRUCTURE -- 1.3%		
Japan Airport Terminal Co., Ltd. (c).....	19,648	309,534
Mitsubishi Logistics Corp.	22,000	241,158
Mitsui-Soko Co., Ltd. (c)...	59,686	287,718
The Sumitomo Warehouse Co., Ltd. (c).....	72,563	344,316
		1,182,726
TOTAL COMMON STOCKS -- (Cost \$108,476,024).....		
		92,230,994

</Table>

SECURITY DESCRIPTION	SHARES	VALUE
SHORT TERM INVESTMENTS -- 17.4%		
UNITED STATES -- 17.4%		
MONEY MARKET FUNDS -- 17.4%		
State Street Navigator		
Securities Lending Prime		
Portfolio (d) (e).....	15,948,104	\$ 15,948,104
STIC Prime Portfolio.....	269,188	269,188
TOTAL SHORT TERM INVESTMENTS		
-- (Cost \$16,253,292).....		16,253,292
TOTAL INVESTMENTS -- 116.1%		
(Cost \$124,729,346).....		108,484,316
OTHER ASSETS AND		
LIABILITIES -- (16.1)%....		(15,077,502)
NET ASSETS -- 100.0%.....		\$ 93,406,814

- (a) Non-income producing security.
- (b) Amount shown represents less than 0.05% of net assets.
- (c) Security, or portion thereof, was on loan at June 30, 2008.
- (d) Affiliated Fund managed by SSGA Funds Management, Inc.
- (e) Investments of cash collateral for securities loaned.

SECURITIES VALUATION

The value of each Fund's portfolio securities, including exchange-traded futures contracts, is generally based on the securities' last sale price on local markets when available. Investments in open-end investment companies are valued at their net asset value each business day. If a security's market price is not readily available or does not otherwise accurately reflect the fair value of the security, the security will be valued by another method that the Board of Trustees (the "Board") believes will better reflect fair value in accordance with the Trust's valuation policies and procedures. The Board has delegated the process of valuing securities for which market quotations are not readily available or do not otherwise accurately reflect the fair value of the security to the Pricing and Investment Committee (the "Committee"). The Committee, subject to oversight by the Board, may use fair value pricing in a variety of circumstances, including but not limited to, situations when the value of a security in a Fund's portfolio has been materially affected by events occurring after the close of the market on which the security is principally traded (such as in the case of a corporate action or other news that may materially affect the price of a security) or trading in a security has been suspended or halted. Accordingly, a Fund's net asset value may reflect certain portfolio securities' fair values rather than their market prices.

In September 2006, Statement of Financial Accounting Standards No. 157, Fair Value Measurements ("SFAS 157"), was issued and is effective for fiscal years beginning after November 15, 2007. SFAS 157 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. As a result, the Funds will adopt SFAS 157 on October 1, 2008. At this time, management is evaluating the impact, if any, the adoption of SFAS 157 will have on the Funds' financial statements.

In March 2008, the Financial Accounting Standards Board ("FASB") issued Statement of Financial Accounting Standards No. 161, "Disclosures about Derivative Instruments and Hedging Activities" ("SFAS 161"). SFAS 161 is effective for fiscal years and interim periods beginning after November 15, 2008. SFAS 161 requires enhanced disclosures about Funds' derivative and hedging activities. Management is currently evaluating the impact, if any, the adoption of SFAS 161 will have on the Funds' financial statement disclosures.

TRANSACTIONS WITH AFFILIATES

Each Fund invests its cash collateral for securities lending, if any, in the shares of the State Street Navigator Securities Lending Prime Portfolio, an

affiliated fund managed by SSgA Funds management, Inc., each Fund's investment adviser. Amounts relating to these investments at June 30, 2008 and for the period then ended are:

<TABLE>
<CAPTION>

Security Description	Number of shares held at 9/30/2007	Shares Purchased for the Nine Months Ended 6/30/08	Shares Sold for the Nine Months Ended 6/30/08	Number of Shares Held at 6/30/08	Income Earned for the Nine Months Ended 6/30/08
<S>	<C>	<C>	<C>	<C>	<C>
DJ STOXX 50 ETF	-	25,283,018	24,363,537	919,481	\$ 73,426
DJ EURO STOXX 50 ETF	-	162,063,090	153,719,838	8,343,252	630,692
SPDR S&P Emerging Asia Pacific ETF	-	17,646,469	12,500,234	5,146,235	10,097
SPDR S&P China ETF	-	19,098,072	14,946,948	4,151,124	11,539
SPDR S&P Emerging Markets ETF	-	11,927,043	7,962,419	3,964,624	9,010
SPDR S&P BRIC 40 ETF	-	122,585,916	97,476,450	25,109,466	47,088
SPDR S&P Emerging Europe ETF	-	21,468,744	18,408,735	3,060,009	22,716
SPDR S&P Emerging Latin America ETF	-	76,749,735	54,892,749	21,856,986	40,663
SPDR S&P Emerging Middle East & Africa ETF	-	10,156,343	7,859,549	2,296,794	2,968
SPDR S&P World ex-US ETF	-	7,821,346	6,193,812	1,627,534	12,755
SPDR S&P International Small Cap ETF	-	52,498,451	12,198,461	40,299,990	208,811
SPDR S&P International Dividend ETF	-	4,496,225	1,375,768	3,120,457	6,456
SPDR DJ Wilshire International Real Estate ETF	-	185,300,465	90,940,967	94,359,498	445,341
SPDR FTSE/Macquarie Global Infrastructure 100 ETF	-	78,135,427	62,010,100	16,125,327	60,611
SPDR MSCI ACWI ex-US ETF	-	57,552,869	32,957,031	24,595,838	150,984
SPDR Russell/Nomura PRIME Japan ETF	-	6,071,471	2,057,098	4,014,373	7,559
SPDR Russell/Nomura Small Cap Japan ETF	-	22,465,438	6,517,334	15,948,104	73,121

</TABLE>

AGGREGATE UNREALIZED APPRECIATION AND DEPRECIATION

The identified cost of investments in securities owned by each Fund for federal income tax purposes was substantially the same cost for financial reporting purposes. Accordingly, gross unrealized appreciation and depreciation at June 30, 2008 were as follows:

<TABLE>
<CAPTION>

	IDENTIFIED COST	GROSS UNREALIZED APPRECIATION	GROSS UNREALIZED DEPRECIATION	NET UNREALIZED APPRECIATION (DEPRECIATION)
<S>	<C>	<C>	<C>	<C>
DJ STOXX 50 ETF	121,827,138	6,992,140	20,662,060	(13,669,920)
DJ EURO STOXX 50 ETF	388,563,498	8,951,807	57,998,678	(49,046,871)
SPDR S&P Emerging Asia Pacific ETF	151,387,333	3,366,751	22,533,067	(19,166,316)
SPDR S&P China ETF	177,916,854	3,822,259	29,879,065	(26,056,806)
SPDR S&P Emerging Markets ETF	56,631,667	6,537,572	4,521,419	2,016,153
SPDR S&P BRIC 40 ETF	348,475,859	27,904,089	33,505,438	(5,601,349)
SPDR S&P Emerging Europe ETF	129,565,941	10,157,434	8,906,044	1,251,390
SPDR S&P Emerging Latin America ETF	147,492,645	20,480,748	5,079,869	15,400,879
SPDR S&P Emerging Middle East & Africa ETF	187,321,887	11,591,440	20,711,188	(9,119,748)
SPDR S&P World ex-US ETF	26,833,898	1,294,674	3,123,425	(1,828,751)
SPDR S&P International Small Cap ETF	419,998,095	18,969,320	63,217,326	(44,248,006)
SPDR S&P International Dividend ETF	39,503,222	1,413,956	5,733,464	(4,319,508)
SPDR S&P International Mid Cap ETF	7,111,600	160,395	665,818	(505,423)
SPDR S&P Emerging Markets Small Cap ETF	5,064,359	61,837	845,572	(783,735)
SPDR DJ Wilshire Global Real Estate ETF	4,961,562	4,243	651,489	(647,246)
SPDR DJ Wilshire International Real Estate ETF	1,393,466,607	3,031,771	308,415,363	(305,383,592)
SPDR FTSE/Macquarie Global Infrastructure 100 ETF	107,429,909	5,182,651	5,211,935	(29,284)
SPDR MSCI ACWI ex-US ETF	383,032,373	13,385,222	44,425,808	(31,040,586)
SPDR Russell/Nomura PRIME Japan ETF	44,601,353	3,061,936	5,700,879	(2,638,943)
SPDR Russell/Nomura Small Cap Japan ETF	124,729,346	4,315,924	20,560,954	(16,245,030)

</TABLE>

Other information regarding the Funds is available in the Funds' most recent Report to Shareholders. This information is also available on the Fund's website at www.spdretfs.com as well as on the website of the Securities and Exchange Commission at www.sec.gov.

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended ("Investment Company Act") are effective based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) The registrant's principal executive officer and principal financial officer are aware of no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SPDR(R) Index Shares Funds

By: /s/ James E. Ross

James E. Ross
President

By: /s/ Gary L. French

Gary L. French
Treasurer

Date: August 20, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ James E. Ross

James E. Ross
President

By: /s/ Gary L. French

Gary L. French
Treasurer

Date: August 20, 2008

CERTIFICATIONS

I, James E. Ross, certify that:

1. I have reviewed this report on Form N-Q of the SPDR(R) Index Shares Funds;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
- (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

/s/ James E. Ross

James E. Ross
President

Date: August 20, 2008

I, Gary L. French, certify that:

1. I have reviewed this report on Form N-Q of the SPDR(R) Index Shares Funds;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

- (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
- (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and
- (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

- (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
- (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

/s/ Gary L. French

Gary L. French
Treasurer

Date: August 20, 2008