

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2009-01-26** | Period of Report: **2008-12-31**
SEC Accession No. **0000869721-09-000001**

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FILER

CROWN CAPITAL MANAGEMENT

CIK: **869721** | IRS No.: **943111476** | State of Incorpor.: **CA** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-12022** | Film No.: **09544690**

Mailing Address

*100 DRAKE'S LANDING ROAD
SUITE 125
GREENBRAE CA 94904*

Business Address

*100 DRAKE'S LANDING ROAD
SUITE 125
GREENBRAE CA 94904
(415) 925-9950*

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 12/31/08

Check here if Amendment []; Amendment Number: _____
This Amendment: [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Crown Capital Management
Address: 100 Drake's Landing Road, Suite 125
Greenbrae, CA 94904

Form 13F File Number: 028-12022

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Robert Scott Fearon
Title: President
Phone: (415) 925-9950

Signature, Place, and Date of Signing:

Robert Scott Fearon Greenbrae, CA January 26, 2009
[Signature] [City, State] [Date]

Report Type:

[x] 13F HOLDING REPORT.
[] 13F NOTICE
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager: NONE

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13 Information Table Entry Total: 30
Form 13 Information Table Value Total: 45,671 (Thousands)

List of Other Included Managers:
NONE

FORM 13F INFORMATION TABLE

<c> COLUMN 1	<c> COLUMN 2	<c> COLUMN 3	<c> COLUMN 4 VALUE	<c> COLUMN 5 SHRS OR (x\$1000)	<c> COLUMN 6 SH/ PRN AMT	<c> COLUMN 7 PUT/ PRN	<c> COLUMN 8 INVESTMENT CALL	<c> COLUMN 9 OTHER DISCRETION	<c> VOTING AUTHORITY MANAGERS	<c> VOTING AUTHORITY SOLE	<c> SHARED	<c> NONE
NAME OF ISSUER	TITLE OF CLASS	CUSIP										
ACHILLION PHARMACEUTICALS INC	COM	00448Q201	61	89,890	SH		SOLE	-	89,890	-	-	
AMER.SCIENCE & ENG.INC. CMN	COM	029429107	2,663	36,000	SH		SOLE	-	36,000	-	-	
ANWORTH MORTGAGE ASSET CORP CMN	COM	037347101	868	135,000	SH		SOLE	-	135,000	-	-	
BIOMARIN PHARMACEUTICAL INC CMN	COM	09061G101	401	22,500	SH		SOLE	-	22,500	-	-	
BRINK'S HOME SECURITY HOLDINGS	COM	109699108	493	22,500	SH		SOLE	-	22,500	-	-	
CALIPER LIFE SCIENCES INC CMN	COM	130872104	83	85,230	SH		SOLE	-	85,230	-	-	
DIONEX CORPORATION CMN	COM	254546104	404	9,000	SH		SOLE	-	9,000	-	-	
DOLBY LABORATORIES, INC.	COM	25659T107	3,276	100,000	SH		SOLE	-	100,000	-	-	
EAGLE MATERIALS INC CMN	COM	26969P108	1,657	90,000	SH		SOLE	-	90,000	-	-	
ENDOLOGIX INC CMN	COM	292668106	151	126,000	SH		SOLE	-	126,000	-	-	
EXTREME NETWORKS INC CMN	COM	30226D106	468	200,000	SH		SOLE	-	200,000	-	-	
EXXON MOBIL CORPORATION CMN	COM	30231G102	1,796	22,500	SH		SOLE	-	22,500	-	-	
FOSSIL INC CMN	COM	349882100	1,503	90,000	SH		SOLE	-	90,000	-	-	
GILEAD SCIENCES CMN	COM	375558103	2,287	44,716	SH		SOLE	-	44,716	-	-	
HOLLY CORP \$.01 PAR CMN	COM	435758305	4,102	225,000	SH		SOLE	-	225,000	-	-	
KEY TECHNOLOGY INC CMN	COM	493143101	2,361	125,000	SH		SOLE	-	125,000	-	-	
MACERICH COMPANY CMN	COM	554382101	3,632	200,000	SH		SOLE	-	200,000	-	-	
MONARCH CASINO & RESORT INC CMN	COM	609027107	2,625	225,281	SH		SOLE	-	225,281	-	-	
NOVABAY PHARMACEUTICALS, INC.	COM	66987P102	213	209,270	SH		SOLE	-	209,270	-	-	
ROBERT HALF INTL INC CMN	COM	770323103	281	13,500	SH		SOLE	-	13,500	-	-	
ROSS STORES, INC CMN	COM	778296103	2,676	90,000	SH		SOLE	-	90,000	-	-	
S1 CORPORATION CMN	COM	78463B101	1,420	180,000	SH		SOLE	-	180,000	-	-	
SWS GROUP INC CMN	COM	78503N107	3,439	181,500	SH		SOLE	-	181,500	-	-	
SALESFORCE.COM, INC CMN	COM	79466L302	1,601	50,000	SH		SOLE	-	50,000	-	-	
THERMAGE, INC. CMN	COM	88343R101	47	34,000	SH		SOLE	-	34,000	-	-	
TRUE RELIGION APPAREL INC CMN	COM	89784N104	1,120	90,000	SH		SOLE	-	90,000	-	-	
USANA HEALTH SCIENCES CMN	COM	90328M107	1,541	45,000	SH		SOLE	-	45,000	-	-	
VERSAANT CORPORATION CMN	COM	925284309	2,839	190,001	SH		SOLE	-	190,001	-	-	
VIRCO MFG CORP (DELAWARE) CMN	COM	927651109	321	164,700	SH		SOLE	-	164,700	-	-	
WET SEAL INC CL-A CMN CLASS A	COM	961840105	1,342	452,000	SH		SOLE	-	452,000	-	-	