

# SECURITIES AND EXCHANGE COMMISSION

## FORM 485BPOS

Post-effective amendments [Rule 485(b)]

Filing Date: **2013-01-10**  
SEC Accession No. [0000932471-13-000034](#)

([HTML Version](#) on [secdatabase.com](#))

### FILER

#### VANGUARD WORLD FUND

CIK: [52848](#) | IRS No.: **046035483** | State of Incorp.: **DE** | Fiscal Year End: **0831**  
Type: **485BPOS** | Act: **40** | File No.: [811-01027](#) | Film No.: **13521736**

#### Mailing Address

*PO BOX 2600  
V26  
VALLEY FORGE PA 19482*

#### Business Address

*PO BOX 2600  
V26  
VALLEY FORGE PA 19482  
6106691000*

#### VANGUARD WORLD FUND

CIK: [52848](#) | IRS No.: **046035483** | State of Incorp.: **DE** | Fiscal Year End: **0831**  
Type: **485BPOS** | Act: **33** | File No.: [002-17620](#) | Film No.: **13521737**

#### Mailing Address

*PO BOX 2600  
V26  
VALLEY FORGE PA 19482*

#### Business Address

*PO BOX 2600  
V26  
VALLEY FORGE PA 19482  
6106691000*

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## Form N-1A

REGISTRATION STATEMENT (NO. 2-17620) UNDER  
THE SECURITIES ACT OF 1933

Post-Effective Amendment No. 125

and

REGISTRATION STATEMENT (NO. 811-01027) UNDER THE INVESTMENT COMPANY  
ACT OF 1940

Amendment No. 125

## VANGUARD WORLD FUND

(Exact Name of Registrant as Specified in Declaration of Trust)

P.O. Box 2600, Valley Forge, PA 19482

(Address of Principal Executive Office)

Registrant's Telephone Number (610) 669-1000

Heidi Stam, Esquire

P.O. Box 876

Valley Forge, PA 19482

It is proposed that this filing will become effective (check appropriate box)

☐ immediately upon filing pursuant to paragraph (b)

☒ on January 10, 2013, pursuant to paragraph (b)

☐ 60 days after filing pursuant to paragraph (a)(1)

☐ on , (date) pursuant to paragraph (a)(1)

☐ 75 days after filing pursuant to paragraph (a)(2)

☐ on (date) pursuant to paragraph (a)(2) of rule 485

If appropriate, check the following box:

☐ This post-effective amendment designates a new effective date for a  
previously filed post-effective amendment.

## SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended (the Securities Act) and the Investment Company Act, the Registrant hereby certifies that it meets all requirements for effectiveness of this Registration Statement pursuant to Rule 485(b) under the Securities Act and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the Town of Valley Forge and the Commonwealth of Pennsylvania, on this 10th day of January, 2013.

### VANGUARD WORLD FUND

BY: \_\_\_\_\_ /s/ F. William McNabb III\* \_\_\_\_\_

**F. William McNabb III**

**Chairman and Chief Executive Officer**

Pursuant to the requirements of the Securities Act, this Post-Effective Amendment to the Registration Statement has been signed below by the following persons in the capacities and on the date indicated:

Signature	Title	Date
<u>/s/ F. William McNabb III*</u> F. William McNabb	Chairman and Chief Executive Officer	January 10, 2013
<u>/s/ Emerson U. Fullwood*</u> Emerson U. Fullwood	Trustee	January 10, 2013
<u>/s/ Rajiv L. Gupta*</u> Rajiv L. Gupta	Trustee	January 10, 2013
<u>/s/ Amy Gutmann*</u> Amy Gutmann	Trustee	January 10, 2013
<u>/s/ JoAnn Heffernan Heisen*</u> JoAnn Heffernan Heisen	Trustee	January 10, 2013
<u>/s/ F. Joseph Loughrey*</u> F. Joseph Loughrey	Trustee	January 10, 2013
<u>/s/ Mark Loughridge*</u> Mark Loughridge	Trustee	January 10, 2013
<u>/s/ Scott C. Malpass*</u> Scott C. Malpass	Trustee	January 10, 2013
<u>/s/ André F. Perold*</u> André F. Perold	Trustee	January 10, 2013
<u>/s/ Alfred M. Rankin, Jr.*</u> Alfred M. Rankin, Jr.	Trustee	January 10, 2013
<u>/s/ Peter F. Volanakis*</u> Peter F. Volanakis	Trustee	January 10, 2013
<u>/s/ Thomas J. Higgins*</u> Thomas J. Higgins	Chief Financial Officer	January 10, 2013

\*By: /s/ Heidi Stam

Heidi Stam, pursuant to a Power of Attorney filed on March 27, 2012, see File Number 2-11444, Incorporated by Reference.

## INDEX TO EXHIBITS

XBRL Instance Document	Ex-101.INS
XBRL Taxonomy Extension Schema Document	Ex-101.SCH
XBRL Taxonomy Extension Calculation Linkbase Document	Ex-101.CAL
XBRL Taxonomy Extension Definition Linkbase Document.	Ex-101.DEF
XBRL Taxonomy Extension Labels Linkbase Documen	Ex-101.LAB
XBRL Taxonomy Extension Presentation Linkbase Document	Ex-101.PRE

---



**(Vanguard Financials Index  
Fund Retail) (Vanguard  
Financials Index Fund)**

**12 Months Ended  
Aug. 31, 2012**

Vanguard Financials Index Fund - ETF Shares

**Risk/Return:**

Acquired Fund Fees and Expenses 0.05%

Vanguard Financials Index Fund - Admiral Shares

**Risk/Return:**

Acquired Fund Fees and Expenses 0.05%

**Shareholder Fees (USD \$)****12 Months Ended  
Aug. 31, 2012**

Vanguard Consumer Discretionary Index Fund | Vanguard Consumer Discretionary Index Fund - ETF Shares

**Shareholder Fees (fees paid directly from your investment)**Transaction Fee on Conversion to ETF Shares 0Transaction Fee On Purchases and Sales 0Transaction Fee On Reinvested Dividends 0

Vanguard Consumer Discretionary Index Fund | Vanguard Consumer Discretionary Index Fund - Admiral Shares

**Shareholder Fees (fees paid directly from your investment)**Sales charge (load) imposed on purchases nonePurchase Fee noneSales charge (load) imposed on reinvested dividends noneRedemption Fee noneAccount Service Fee (for fund account balances below \$10,000) 20

Vanguard Consumer Staples Index Fund | Vanguard Consumer Staples Index Fund - ETF Shares

**Shareholder Fees (fees paid directly from your investment)**Transaction Fee on Conversion to ETF Shares 0Transaction Fee On Purchases and Sales 0Transaction Fee On Reinvested Dividends 0

Vanguard Consumer Staples Index Fund | Vanguard Consumer Staples Index Fund - Admiral Shares

**Shareholder Fees (fees paid directly from your investment)**Sales charge (load) imposed on purchases nonePurchase Fee noneSales charge (load) imposed on reinvested dividends noneRedemption Fee noneAccount Service Fee (for fund account balances below \$10,000) 20

Vanguard Energy Index Fund | Vanguard Energy Index Fund - ETF Shares

**Shareholder Fees (fees paid directly from your investment)**Transaction Fee on Conversion to ETF Shares 0Transaction Fee On Purchases and Sales 0Transaction Fee On Reinvested Dividends 0

Vanguard Energy Index Fund | Vanguard Energy Index Fund - Admiral Shares

**Shareholder Fees (fees paid directly from your investment)**Sales charge (load) imposed on purchases nonePurchase Fee noneSales charge (load) imposed on reinvested dividends noneRedemption Fee noneAccount Service Fee (for fund account balances below \$10,000) 20

Vanguard Extended Duration Treasury Index Fund | Vanguard Extended Duration Treasury Index Fund - ETF Shares

**Shareholder Fees (fees paid directly from your investment)**

<u>Transaction Fee on Conversion to ETF Shares</u>	0
<u>Transaction Fee On Purchases and Sales</u>	0
<u>Transaction Fee On Reinvested Dividends</u>	0

Vanguard Extended Duration Treasury Index Fund | Vanguard Extended Duration Treasury Index Fund - Institutional Shares

**Shareholder Fees (fees paid directly from your investment)**

<u>Sales charge (load) imposed on purchases</u>	none
<u>Purchase Fee</u>	0.50%
<u>Sales charge (load) imposed on reinvested dividends</u>	none
<u>Redemption Fee</u>	none
<u>Account Service Fee (for fund account balances below \$10,000)</u>	20

Vanguard Extended Duration Treasury Index Fund | Vanguard Extended Duration Treasury Index Fund - Institutional Plus Shares

**Shareholder Fees (fees paid directly from your investment)**

<u>Sales charge (load) imposed on purchases</u>	none
<u>Purchase Fee</u>	0.50%
<u>Sales charge (load) imposed on reinvested dividends</u>	none
<u>Redemption Fee</u>	none
<u>Account Service Fee (for fund account balances below \$10,000)</u>	20

Vanguard Financials Index Fund | Vanguard Financials Index Fund - ETF Shares

**Shareholder Fees (fees paid directly from your investment)**

<u>Transaction Fee on Conversion to ETF Shares</u>	0
<u>Transaction Fee On Purchases and Sales</u>	0
<u>Transaction Fee On Reinvested Dividends</u>	0

Vanguard Financials Index Fund | Vanguard Financials Index Fund - Admiral Shares

**Shareholder Fees (fees paid directly from your investment)**

<u>Sales charge (load) imposed on purchases</u>	none
<u>Purchase Fee</u>	none
<u>Sales charge (load) imposed on reinvested dividends</u>	none
<u>Redemption Fee</u>	none
<u>Account Service Fee (for fund account balances below \$10,000)</u>	20

Vanguard FTSE Social Index Fund | Vanguard FTSE Social Index Fund - Investor Shares

**Shareholder Fees (fees paid directly from your investment)**

<u>Sales charge (load) imposed on purchases</u>	none
<u>Purchase Fee</u>	none
<u>Sales charge (load) imposed on reinvested dividends</u>	none
<u>Redemption Fee</u>	none
<u>Account Service Fee (for fund account balances below \$10,000)</u>	20

Vanguard FTSE Social Index Fund | Vanguard FTSE Social Index Fund - Institutional Shares

**Shareholder Fees (fees paid directly from your investment)**



<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20
Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - ETF Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0
Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - Admiral Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20
Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - ETF Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0
Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - Admiral Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20
Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - ETF Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0
Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - Admiral Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none

<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20
Vanguard International Growth Fund   Vanguard International Growth Fund - Investor Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20
Vanguard International Growth Fund   Vanguard International Growth Fund - Admiral Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20
Vanguard Materials Index Fund   Vanguard Materials Index Fund - ETF Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0
Vanguard Materials Index Fund   Vanguard Materials Index Fund - Admiral Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20
Vanguard Mega Cap 300 Growth Index Fund   Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20
Vanguard Mega Cap 300 Growth Index Fund   Vanguard Mega Cap 300 Growth Index Fund - ETF Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0

Vanguard Mega Cap 300 Index Fund | Vanguard Mega Cap 300 Index Fund - Institutional Shares

**Shareholder Fees (fees paid directly from your investment)**

Sales charge (load) imposed on purchases none

Purchase Fee none

Sales charge (load) imposed on reinvested dividends none

Redemption Fee none

Account Service Fee (for fund account balances below \$10,000) 20

Vanguard Mega Cap 300 Index Fund | Vanguard Mega Cap 300 Index Fund - ETF Shares

**Shareholder Fees (fees paid directly from your investment)**

Transaction Fee on Conversion to ETF Shares 0

Transaction Fee On Purchases and Sales 0

Transaction Fee On Reinvested Dividends 0

Vanguard Mega Cap 300 Value Index Fund | Vanguard Mega Cap 300 Value Index Fund - Institutional Shares

**Shareholder Fees (fees paid directly from your investment)**

Sales charge (load) imposed on purchases none

Purchase Fee none

Sales charge (load) imposed on reinvested dividends none

Redemption Fee none

Account Service Fee (for fund account balances below \$10,000) 20

Vanguard Mega Cap 300 Value Index Fund | Vanguard Mega Cap 300 Value Index Fund - ETF Shares

**Shareholder Fees (fees paid directly from your investment)**

Transaction Fee on Conversion to ETF Shares 0

Transaction Fee On Purchases and Sales 0

Transaction Fee On Reinvested Dividends 0

Vanguard Telecommunication Services Index Fund | Vanguard Telecommunication Services Index Fund - ETF Shares

**Shareholder Fees (fees paid directly from your investment)**

Transaction Fee on Conversion to ETF Shares 0

Transaction Fee On Purchases and Sales 0

Transaction Fee On Reinvested Dividends 0

Vanguard Telecommunication Services Index Fund | Vanguard Telecommunication Services Index Fund - Admiral Shares

**Shareholder Fees (fees paid directly from your investment)**

Sales charge (load) imposed on purchases none

Purchase Fee none

Sales charge (load) imposed on reinvested dividends none

Redemption Fee none

Account Service Fee (for fund account balances below \$10,000) 20

Vanguard U.S. Growth Fund | Vanguard U.S. Growth Fund - Investor Shares

**Shareholder Fees (fees paid directly from your investment)**

Sales charge (load) imposed on purchases none

<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20
Vanguard U.S. Growth Fund   Vanguard U.S. Growth Fund - Admiral Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20
Vanguard Utilities Index Fund   Vanguard Utilities Index Fund - ETF Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0
Vanguard Utilities Index Fund   Vanguard Utilities Index Fund - Admiral Shares	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20
Institutional   Vanguard Extended Duration Treasury Index Fund	
<b><a href="#">Shareholder Fees (fees paid directly from your investment)</a></b>	
<a href="#">Purchase Fee Parenthetical</a>	(other than on reinvested dividends or capital gains)

**Average Annual Total  
Returns**

**12  
Months  
Ended  
Aug. 31,  
2012**

Vanguard Consumer Discretionary Index Fund | Vanguard Consumer Discretionary Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#"><u>One Year</u></a>	3.71%
<a href="#"><u>Five Years</u></a>	1.71%
<a href="#"><u>Since Inception</u></a>	3.81%
<a href="#"><u>Inception Date</u></a>	Jan. 26, 2004

Vanguard Consumer Discretionary Index Fund | Vanguard Consumer Discretionary Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#"><u>One Year</u></a>	3.69%
<a href="#"><u>Five Years</u></a>	1.68%
<a href="#"><u>Since Inception</u></a>	3.15%
<a href="#"><u>Inception Date</u></a>	Jul. 14, 2005

Vanguard Consumer Staples Index Fund | Vanguard Consumer Staples Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#"><u>One Year</u></a>	13.64%
<a href="#"><u>Five Years</u></a>	7.36%
<a href="#"><u>Since Inception</u></a>	8.26%
<a href="#"><u>Inception Date</u></a>	Jan. 26, 2004

Vanguard Consumer Staples Index Fund | Vanguard Consumer Staples Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#"><u>One Year</u></a>	13.65%
<a href="#"><u>Five Years</u></a>	7.34%
<a href="#"><u>Since Inception</u></a>	8.31%
<a href="#"><u>Inception Date</u></a>	Jan. 30, 2004

Vanguard Energy Index Fund | Vanguard Energy Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#"><u>One Year</u></a>	2.80%
<a href="#"><u>Five Years</u></a>	4.94%
<a href="#"><u>Since Inception</u></a>	11.79%
<a href="#"><u>Inception Date</u></a>	Sep. 23, 2004

Vanguard Energy Index Fund | Vanguard Energy Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	2.79%
<a href="#">Five Years</a>	4.91%
<a href="#">Since Inception</a>	10.98%
<a href="#">Inception Date</a>	Oct. 07, 2004

Vanguard Extended Duration Treasury Index Fund | Vanguard Extended Duration Treasury Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	55.81%
<a href="#">Since Inception</a>	13.95%
<a href="#">Inception Date</a>	Dec. 06, 2007

Vanguard Extended Duration Treasury Index Fund | Vanguard Extended Duration Treasury Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	55.40%
<a href="#">Since Inception</a>	13.30%
<a href="#">Inception Date</a>	Nov. 28, 2007

Vanguard Financials Index Fund | Vanguard Financials Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(14.35%)
<a href="#">Five Years</a>	(13.86%)
<a href="#">Since Inception</a>	(5.25%)
<a href="#">Inception Date</a>	Jan. 26, 2004

Vanguard Financials Index Fund | Vanguard Financials Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(14.39%)
<a href="#">Five Years</a>	(13.88%)
<a href="#">Since Inception</a>	(5.09%)
<a href="#">Inception Date</a>	Feb. 04, 2004

Vanguard FTSE Social Index Fund | Vanguard FTSE Social Index Fund - Investor Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(0.78%)
<a href="#">Five Years</a>	(2.90%)
<a href="#">Ten Years</a>	0.84%
<a href="#">Inception Date</a>	May 31, 2000

Vanguard FTSE Social Index Fund | Vanguard FTSE Social Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(0.52%)
<a href="#">Five Years</a>	(2.75%)
<a href="#">Since Inception</a>	3.50%

<a href="#">Inception Date</a>	Jan. 14, 2003
Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	10.57%
<a href="#">Five Years</a>	3.31%
<a href="#">Since Inception</a>	3.89%
<a href="#">Inception Date</a>	Jan. 26, 2004
Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	10.57%
<a href="#">Five Years</a>	3.29%
<a href="#">Since Inception</a>	3.86%
<a href="#">Inception Date</a>	Feb. 05, 2004
Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(2.20%)
<a href="#">Five Years</a>	0.71%
<a href="#">Since Inception</a>	4.96%
<a href="#">Inception Date</a>	Sep. 23, 2004
Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(2.21%)
<a href="#">Five Years</a>	0.68%
<a href="#">Since Inception</a>	0.51%
<a href="#">Inception Date</a>	May 08, 2006
Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	0.52%
<a href="#">Five Years</a>	3.80%
<a href="#">Since Inception</a>	3.01%
<a href="#">Inception Date</a>	Jan. 26, 2004
Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	0.53%
<a href="#">Five Years</a>	3.78%
<a href="#">Since Inception</a>	4.49%

<a href="#">Inception Date</a>	Mar. 25, 2004
Vanguard International Growth Fund   Vanguard International Growth Fund - Investor Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(13.68%)
<a href="#">Five Years</a>	(2.02%)
<a href="#">Ten Years</a>	5.57%
<a href="#">Inception Date</a>	Sep. 30, 1981
Vanguard International Growth Fund   Vanguard International Growth Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(13.58%)
<a href="#">Five Years</a>	(1.85%)
<a href="#">Ten Years</a>	5.75%
<a href="#">Inception Date</a>	Aug. 13, 2001
Vanguard Materials Index Fund   Vanguard Materials Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(9.45%)
<a href="#">Five Years</a>	2.90%
<a href="#">Since Inception</a>	7.14%
<a href="#">Inception Date</a>	Jan. 26, 2004
Vanguard Materials Index Fund   Vanguard Materials Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(9.47%)
<a href="#">Five Years</a>	2.87%
<a href="#">Since Inception</a>	6.65%
<a href="#">Inception Date</a>	Feb. 11, 2004
Vanguard Mega Cap 300 Growth Index Fund   Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	3.07%
<a href="#">Since Inception</a>	2.31%
<a href="#">Inception Date</a>	Apr. 03, 2008
Vanguard Mega Cap 300 Growth Index Fund   Vanguard Mega Cap 300 Growth Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	3.05%
<a href="#">Since Inception</a>	0.83%
<a href="#">Inception Date</a>	Dec. 17, 2007
Vanguard Mega Cap 300 Index Fund   Vanguard Mega Cap 300 Index Fund - Institutional Shares	



**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.34%
<u>Since Inception</u>	0.30%
<u>Inception Date</u>	Feb. 22, 2008

Vanguard Mega Cap 300 Index Fund | Vanguard Mega Cap 300 Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.32%
<u>Since Inception</u>	(1.31%)
<u>Inception Date</u>	Dec. 17, 2007

Vanguard Mega Cap 300 Value Index Fund | Vanguard Mega Cap 300 Value Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	1.49%
<u>Since Inception</u>	(1.49%)
<u>Inception Date</u>	Mar. 05, 2008

Vanguard Mega Cap 300 Value Index Fund | Vanguard Mega Cap 300 Value Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	1.47%
<u>Since Inception</u>	(3.46%)
<u>Inception Date</u>	Dec. 17, 2007

Vanguard Telecommunication Services Index Fund | Vanguard Telecommunication Services Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	(2.25%)
<u>Five Years</u>	(0.44%)
<u>Since Inception</u>	5.96%
<u>Inception Date</u>	Sep. 23, 2004

Vanguard Telecommunication Services Index Fund | Vanguard Telecommunication Services Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	(2.23%)
<u>Five Years</u>	(0.46%)
<u>Since Inception</u>	5.31%
<u>Inception Date</u>	Mar. 11, 2005

Vanguard U.S. Growth Fund | Vanguard U.S. Growth Fund - Investor Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	(0.68%)
<u>Five Years</u>	0.48%
<u>Ten Years</u>	0.04%

<a href="#">Inception Date</a>	Jan. 06, 1959
Vanguard U.S. Growth Fund   Vanguard U.S. Growth Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(0.53%)
<a href="#">Five Years</a>	0.66%
<a href="#">Ten Years</a>	0.23%
<a href="#">Inception Date</a>	Aug. 13, 2001
Vanguard Utilities Index Fund   Vanguard Utilities Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	18.91%
<a href="#">Five Years</a>	3.62%
<a href="#">Since Inception</a>	9.23%
<a href="#">Inception Date</a>	Jan. 26, 2004
Vanguard Utilities Index Fund   Vanguard Utilities Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	18.92%
<a href="#">Five Years</a>	3.60%
<a href="#">Since Inception</a>	9.48%
<a href="#">Inception Date</a>	Apr. 28, 2004
Return After Taxes on Distributions   Vanguard Consumer Discretionary Index Fund   Vanguard Consumer Discretionary Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	3.49%
<a href="#">Five Years</a>	1.50%
<a href="#">Since Inception</a>	3.64%
Return After Taxes on Distributions   Vanguard Consumer Discretionary Index Fund   Vanguard Consumer Discretionary Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	3.48%
<a href="#">Five Years</a>	1.49%
<a href="#">Since Inception</a>	2.97%
Return After Taxes on Distributions   Vanguard Consumer Staples Index Fund   Vanguard Consumer Staples Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	13.25%
<a href="#">Five Years</a>	7.00%
<a href="#">Since Inception</a>	7.93%
Return After Taxes on Distributions   Vanguard Consumer Staples Index Fund   Vanguard Consumer Staples Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	13.26%

<a href="#">Five Years</a>	6.98%
<a href="#">Since Inception</a>	7.98%
Return After Taxes on Distributions   Vanguard Energy Index Fund   Vanguard Energy Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	2.55%
<a href="#">Five Years</a>	4.72%
<a href="#">Since Inception</a>	11.58%
Return After Taxes on Distributions   Vanguard Energy Index Fund   Vanguard Energy Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	2.54%
<a href="#">Five Years</a>	4.70%
<a href="#">Since Inception</a>	10.77%
Return After Taxes on Distributions   Vanguard Extended Duration Treasury Index Fund   Vanguard Extended Duration Treasury Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	53.00%
<a href="#">Since Inception</a>	11.03%
Return After Taxes on Distributions   Vanguard Extended Duration Treasury Index Fund   Vanguard Extended Duration Treasury Index Fund - Institutional Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	52.64%
<a href="#">Since Inception</a>	10.43%
Return After Taxes on Distributions   Vanguard Financials Index Fund   Vanguard Financials Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(14.70%)
<a href="#">Five Years</a>	(14.24%)
<a href="#">Since Inception</a>	(5.64%)
Return After Taxes on Distributions   Vanguard Financials Index Fund   Vanguard Financials Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(14.75%)
<a href="#">Five Years</a>	(14.26%)
<a href="#">Since Inception</a>	(5.48%)
Return After Taxes on Distributions   Vanguard FTSE Social Index Fund   Vanguard FTSE Social Index Fund - Investor Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(0.96%)
<a href="#">Five Years</a>	(3.10%)
<a href="#">Ten Years</a>	0.62%
Return After Taxes on Distributions   Vanguard FTSE Social Index Fund   Vanguard FTSE Social Index Fund - Institutional Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	

<a href="#">One Year</a>	(0.72%)
<a href="#">Five Years</a>	(2.98%)
<a href="#">Since Inception</a>	3.27%

Return After Taxes on Distributions | Vanguard Health Care Index Fund | Vanguard Health Care Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	10.29%
<a href="#">Five Years</a>	3.03%
<a href="#">Since Inception</a>	3.67%

Return After Taxes on Distributions | Vanguard Health Care Index Fund | Vanguard Health Care Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	10.28%
<a href="#">Five Years</a>	3.01%
<a href="#">Since Inception</a>	3.65%

Return After Taxes on Distributions | Vanguard Industrials Index Fund | Vanguard Industrials Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(2.48%)
<a href="#">Five Years</a>	0.45%
<a href="#">Since Inception</a>	4.72%

Return After Taxes on Distributions | Vanguard Industrials Index Fund | Vanguard Industrials Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(2.50%)
<a href="#">Five Years</a>	0.43%
<a href="#">Since Inception</a>	0.26%

Return After Taxes on Distributions | Vanguard Information Technology Index Fund | Vanguard Information Technology Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	0.40%
<a href="#">Five Years</a>	3.70%
<a href="#">Since Inception</a>	2.91%

Return After Taxes on Distributions | Vanguard Information Technology Index Fund | Vanguard Information Technology Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	0.41%
<a href="#">Five Years</a>	3.68%
<a href="#">Since Inception</a>	4.39%

Return After Taxes on Distributions | Vanguard International Growth Fund | Vanguard International Growth Fund - Investor Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(13.93%)
<a href="#">Five Years</a>	(2.89%)
<a href="#">Ten Years</a>	4.73%

Return After Taxes on Distributions | Vanguard Materials Index Fund | Vanguard Materials Index Fund  
- ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year (9.74%)

Five Years 2.57%

Since Inception 6.82%

Return After Taxes on Distributions | Vanguard Materials Index Fund | Vanguard Materials Index Fund  
- Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year (9.76%)

Five Years 2.55%

Since Inception 6.34%

Return After Taxes on Distributions | Vanguard Mega Cap 300 Growth Index Fund | Vanguard Mega  
Cap 300 Growth Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year 2.85%

Since Inception 2.08%

Return After Taxes on Distributions | Vanguard Mega Cap 300 Growth Index Fund | Vanguard Mega  
Cap 300 Growth Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year 2.83%

Since Inception 0.63%

Return After Taxes on Distributions | Vanguard Mega Cap 300 Index Fund | Vanguard Mega Cap 300  
Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year 2.02%

Since Inception (0.03%)

Return After Taxes on Distributions | Vanguard Mega Cap 300 Index Fund | Vanguard Mega Cap 300  
Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year 2.00%

Since Inception (1.61%)

Return After Taxes on Distributions | Vanguard Mega Cap 300 Value Index Fund | Vanguard Mega  
Cap 300 Value Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year 1.06%

Since Inception (1.93%)

Return After Taxes on Distributions | Vanguard Mega Cap 300 Value Index Fund | Vanguard Mega  
Cap 300 Value Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year 1.05%

Since Inception (3.87%)

Return After Taxes on Distributions | Vanguard Telecommunication Services Index Fund | Vanguard  
Telecommunication Services Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(2.71%)
<a href="#">Five Years</a>	(0.87%)
<a href="#">Since Inception</a>	5.54%

Return After Taxes on Distributions | Vanguard Telecommunication Services Index Fund | Vanguard Telecommunication Services Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(2.69%)
<a href="#">Five Years</a>	(0.88%)
<a href="#">Since Inception</a>	4.89%

Return After Taxes on Distributions | Vanguard U.S. Growth Fund | Vanguard U.S. Growth Fund - Investor Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(0.74%)
<a href="#">Five Years</a>	0.38%
<a href="#">Ten Years</a>	(0.04%)

Return After Taxes on Distributions | Vanguard Utilities Index Fund | Vanguard Utilities Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	18.25%
<a href="#">Five Years</a>	3.07%
<a href="#">Since Inception</a>	8.69%

Return After Taxes on Distributions | Vanguard Utilities Index Fund | Vanguard Utilities Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	18.26%
<a href="#">Five Years</a>	3.05%
<a href="#">Since Inception</a>	8.92%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Consumer Discretionary Index Fund | Vanguard Consumer Discretionary Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	2.69%
<a href="#">Five Years</a>	1.41%
<a href="#">Since Inception</a>	3.26%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Consumer Discretionary Index Fund | Vanguard Consumer Discretionary Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	2.68%
<a href="#">Five Years</a>	1.39%
<a href="#">Since Inception</a>	2.67%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Consumer Staples Index Fund | Vanguard Consumer Staples Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	9.38%
<a href="#">Five Years</a>	6.32%
<a href="#">Since Inception</a>	7.20%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Consumer Staples Index Fund | Vanguard Consumer Staples Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	9.39%
<a href="#">Five Years</a>	6.30%
<a href="#">Since Inception</a>	7.24%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Energy Index Fund | Vanguard Energy Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	2.14%
<a href="#">Five Years</a>	4.23%
<a href="#">Since Inception</a>	10.43%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Energy Index Fund | Vanguard Energy Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	2.14%
<a href="#">Five Years</a>	4.20%
<a href="#">Since Inception</a>	9.68%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Extended Duration Treasury Index Fund | Vanguard Extended Duration Treasury Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	36.30%
<a href="#">Since Inception</a>	10.16%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Extended Duration Treasury Index Fund | Vanguard Extended Duration Treasury Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	36.07%
<a href="#">Since Inception</a>	9.62%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Financials Index Fund | Vanguard Financials Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(9.08%)
<a href="#">Five Years</a>	(11.18%)
<a href="#">Since Inception</a>	(4.29%)

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Financials Index Fund | Vanguard Financials Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(9.11%)
<a href="#">Five Years</a>	(11.20%)
<a href="#">Since Inception</a>	(4.16%)

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard FTSE Social Index Fund | Vanguard FTSE Social Index Fund - Investor Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(0.27%)
<a href="#">Five Years</a>	(2.46%)

<a href="#">Ten Years</a>	0.68%
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard FTSE Social Index Fund   Vanguard FTSE Social Index Fund - Institutional Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(0.08%)
<a href="#">Five Years</a>	(2.34%)
<a href="#">Since Inception</a>	3.01%
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	7.24%
<a href="#">Five Years</a>	2.80%
<a href="#">Since Inception</a>	3.34%
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	7.24%
<a href="#">Five Years</a>	2.79%
<a href="#">Since Inception</a>	3.32%
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(1.05%)
<a href="#">Five Years</a>	0.57%
<a href="#">Since Inception</a>	4.28%
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(1.06%)
<a href="#">Five Years</a>	0.56%
<a href="#">Since Inception</a>	0.41%
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	0.50%
<a href="#">Five Years</a>	3.25%
<a href="#">Since Inception</a>	2.58%
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	0.50%
<a href="#">Five Years</a>	3.23%
<a href="#">Since Inception</a>	3.88%
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard International Growth Fund   Vanguard International Growth Fund - Investor Shares	



**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	(8.53%)
<u>Five Years</u>	(1.81%)
<u>Ten Years</u>	4.71%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Materials Index Fund | Vanguard Materials Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	(5.76%)
<u>Five Years</u>	2.45%
<u>Since Inception</u>	6.21%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Materials Index Fund | Vanguard Materials Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	(5.77%)
<u>Five Years</u>	2.43%
<u>Since Inception</u>	5.77%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Mega Cap 300 Growth Index Fund | Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.27%
<u>Since Inception</u>	1.93%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Mega Cap 300 Growth Index Fund | Vanguard Mega Cap 300 Growth Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.25%
<u>Since Inception</u>	0.68%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Mega Cap 300 Index Fund | Vanguard Mega Cap 300 Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	1.94%
<u>Since Inception</u>	0.21%

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Mega Cap 300 Index Fund | Vanguard Mega Cap 300 Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	1.92%
<u>Since Inception</u>	(1.14%)

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Mega Cap 300 Value Index Fund | Vanguard Mega Cap 300 Value Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	1.51%
<u>Since Inception</u>	(1.31%)

Return After Taxes on Distributions and Sale of Fund Shares | Vanguard Mega Cap 300 Value Index Fund | Vanguard Mega Cap 300 Value Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	1.50%
-----------------	-------

<a href="#">Since Inception</a>	(2.96%)
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard Telecommunication Services Index Fund   Vanguard Telecommunication Services Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(0.85%)
<a href="#">Five Years</a>	(0.41%)
<a href="#">Since Inception</a>	5.15%
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard Telecommunication Services Index Fund   Vanguard Telecommunication Services Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(0.84%)
<a href="#">Five Years</a>	(0.43%)
<a href="#">Since Inception</a>	4.57%
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard U.S. Growth Fund   Vanguard U.S. Growth Fund - Investor Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(0.36%)
<a href="#">Five Years</a>	0.40%
<a href="#">Ten Years</a>	0.02%
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard Utilities Index Fund   Vanguard Utilities Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	13.06%
<a href="#">Five Years</a>	3.01%
<a href="#">Since Inception</a>	8.04%
Return After Taxes on Distributions and Sale of Fund Shares   Vanguard Utilities Index Fund   Vanguard Utilities Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	13.06%
<a href="#">Five Years</a>	2.99%
<a href="#">Since Inception</a>	8.25%
Based on Market Value   Vanguard Consumer Discretionary Index Fund   Vanguard Consumer Discretionary Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	3.70%
<a href="#">Five Years</a>	1.69%
<a href="#">Since Inception</a>	3.81%
Based on Market Value   Vanguard Consumer Staples Index Fund   Vanguard Consumer Staples Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	13.62%
<a href="#">Five Years</a>	7.38%
<a href="#">Since Inception</a>	8.27%
Based on Market Value   Vanguard Energy Index Fund   Vanguard Energy Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	

<a href="#">One Year</a>	2.75%
<a href="#">Five Years</a>	4.95%
<a href="#">Since Inception</a>	11.80%

Based on Market Value | Vanguard Extended Duration Treasury Index Fund | Vanguard Extended Duration Treasury Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	56.17%
<a href="#">Since Inception</a>	13.99%

Based on Market Value | Vanguard Financials Index Fund | Vanguard Financials Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(14.35%)
<a href="#">Five Years</a>	(13.89%)
<a href="#">Since Inception</a>	(5.25%)

Based on Market Value | Vanguard Health Care Index Fund | Vanguard Health Care Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	10.55%
<a href="#">Five Years</a>	3.31%
<a href="#">Since Inception</a>	3.89%

Based on Market Value | Vanguard Industrials Index Fund | Vanguard Industrials Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(2.28%)
<a href="#">Five Years</a>	0.70%
<a href="#">Since Inception</a>	4.96%

Based on Market Value | Vanguard Information Technology Index Fund | Vanguard Information Technology Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	0.53%
<a href="#">Five Years</a>	3.79%
<a href="#">Since Inception</a>	3.01%

Based on Market Value | Vanguard Materials Index Fund | Vanguard Materials Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(9.57%)
<a href="#">Five Years</a>	2.88%
<a href="#">Since Inception</a>	7.13%

Based on Market Value | Vanguard Mega Cap 300 Growth Index Fund | Vanguard Mega Cap 300 Growth Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	3.04%
<a href="#">Since Inception</a>	0.84%

Based on Market Value | Vanguard Mega Cap 300 Index Fund | Vanguard Mega Cap 300 Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.33%
<u>Since Inception</u>	(1.30%)

Based on Market Value | Vanguard Mega Cap 300 Value Index Fund | Vanguard Mega Cap 300 Value Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	1.45%
<u>Since Inception</u>	(3.46%)

Based on Market Value | Vanguard Telecommunication Services Index Fund | Vanguard Telecommunication Services Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	(2.36%)
<u>Five Years</u>	(0.47%)
<u>Since Inception</u>	5.95%

Based on Market Value | Vanguard Utilities Index Fund | Vanguard Utilities Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	18.86%
<u>Five Years</u>	3.61%
<u>Since Inception</u>	9.24%

Standard & Poor's 500 Index | Vanguard U.S. Growth Fund | Vanguard U.S. Growth Fund - Investor Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.11%
<u>Five Years</u>	(0.25%)
<u>Ten Years</u>	2.92%

Standard & Poor's 500 Index | Vanguard U.S. Growth Fund | Vanguard U.S. Growth Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.11%
<u>Five Years</u>	(0.25%)
<u>Ten Years</u>	2.92%

Russell 1000 Growth Index | Vanguard U.S. Growth Fund | Vanguard U.S. Growth Fund - Investor Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.64%
<u>Five Years</u>	2.50%
<u>Ten Years</u>	2.60%

Russell 1000 Growth Index | Vanguard U.S. Growth Fund | Vanguard U.S. Growth Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.64%
<u>Five Years</u>	2.50%
<u>Ten Years</u>	2.60%

MSCI US Large Cap 300 Index | Vanguard Mega Cap 300 Index Fund | Vanguard Mega Cap 300 Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.43%
<u>Since Inception</u>	0.34%

MSCI US Large Cap 300 Index | Vanguard Mega Cap 300 Index Fund | Vanguard Mega Cap 300 Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.43%
<u>Since Inception</u>	(1.23%)

MSCI US Large Cap Value Index | Vanguard Mega Cap 300 Value Index Fund | Vanguard Mega Cap 300 Value Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	1.58%
<u>Since Inception</u>	(1.51%)

MSCI US Large Cap Value Index | Vanguard Mega Cap 300 Value Index Fund | Vanguard Mega Cap 300 Value Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	1.58%
<u>Since Inception</u>	(3.45%)

MSCI US Large Cap Growth Index | Vanguard Mega Cap 300 Growth Index Fund | Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	3.15%
<u>Since Inception</u>	2.36%

MSCI US Large Cap Growth Index | Vanguard Mega Cap 300 Growth Index Fund | Vanguard Mega Cap 300 Growth Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	3.15%
<u>Since Inception</u>	0.92%

MSCI US IMI Energy | Vanguard Energy Index Fund | Vanguard Energy Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	3.49%
<u>Five Years</u>	4.87%
<u>Since Inception</u>	11.62%

MSCI US IMI Energy | Vanguard Energy Index Fund | Vanguard Energy Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	3.49%
<u>Five Years</u>	4.87%
<u>Since Inception</u>	10.79%

MSCI US IMI Consumer Discretionary | Vanguard Consumer Discretionary Index Fund | Vanguard Consumer Discretionary Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	3.83%
<u>Five Years</u>	1.82%
<u>Since Inception</u>	3.96%

MSCI US IMI Consumer Discretionary | Vanguard Consumer Discretionary Index Fund | Vanguard Consumer Discretionary Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	3.83%
<a href="#">Five Years</a>	1.82%
<a href="#">Since Inception</a>	3.31%

MSCI US IMI Consumer Staples | Vanguard Consumer Staples Index Fund | Vanguard Consumer Staples Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	14.03%
<a href="#">Five Years</a>	7.52%
<a href="#">Since Inception</a>	8.25%

MSCI US IMI Consumer Staples | Vanguard Consumer Staples Index Fund | Vanguard Consumer Staples Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	14.03%
<a href="#">Five Years</a>	7.52%
<a href="#">Since Inception</a>	8.32%

MSCI US IMI Financials | Vanguard Financials Index Fund | Vanguard Financials Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(14.24%)
<a href="#">Five Years</a>	(13.87%)
<a href="#">Since Inception</a>	(5.19%)

MSCI US IMI Financials | Vanguard Financials Index Fund | Vanguard Financials Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(14.24%)
<a href="#">Five Years</a>	(13.87%)
<a href="#">Since Inception</a>	(5.00%)

MSCI US IMI Health Care | Vanguard Health Care Index Fund | Vanguard Health Care Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	10.72%
<a href="#">Five Years</a>	3.49%
<a href="#">Since Inception</a>	4.09%

MSCI US IMI Health Care | Vanguard Health Care Index Fund | Vanguard Health Care Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	10.72%
<a href="#">Five Years</a>	3.49%
<a href="#">Since Inception</a>	4.10%

MSCI US IMI Industrials | Vanguard Industrials Index Fund | Vanguard Industrials Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(2.02%)
<a href="#">Five Years</a>	0.84%
<a href="#">Since Inception</a>	4.90%

MSCI US IMI Industrials | Vanguard Industrials Index Fund | Vanguard Industrials Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(2.02%)
<a href="#">Five Years</a>	0.84%
<a href="#">Since Inception</a>	0.68%

MSCI US IMI Information Technology | Vanguard Information Technology Index Fund | Vanguard Information Technology Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	0.69%
<a href="#">Five Years</a>	3.95%
<a href="#">Since Inception</a>	3.18%

MSCI US IMI Information Technology | Vanguard Information Technology Index Fund | Vanguard Information Technology Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	0.69%
<a href="#">Five Years</a>	3.95%
<a href="#">Since Inception</a>	4.68%

MSCI US IMI Materials | Vanguard Materials Index Fund | Vanguard Materials Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(9.30%)
<a href="#">Five Years</a>	2.96%
<a href="#">Since Inception</a>	7.27%

MSCI US IMI Materials | Vanguard Materials Index Fund | Vanguard Materials Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(9.30%)
<a href="#">Five Years</a>	2.96%
<a href="#">Since Inception</a>	6.80%

MSCI US IMI Telecommunication Services | Vanguard Telecommunication Services Index Fund | Vanguard Telecommunication Services Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	4.48%
<a href="#">Five Years</a>	0.44%
<a href="#">Since Inception</a>	5.64%

MSCI US IMI Telecommunication Services | Vanguard Telecommunication Services Index Fund | Vanguard Telecommunication Services Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	4.48%
<a href="#">Five Years</a>	0.44%
<a href="#">Since Inception</a>	5.48%

MSCI US IMI Utilities | Vanguard Utilities Index Fund | Vanguard Utilities Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year 19.12%

Five Years 3.83%

Since Inception 9.46%

MSCI US IMI Utilities | Vanguard Utilities Index Fund | Vanguard Utilities Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year 19.12%

Five Years 3.83%

Since Inception 9.72%

Spliced Social Index | Vanguard FTSE Social Index Fund | Vanguard FTSE Social Index Fund - Investor Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year (0.53%)

Five Years (2.72%)

Ten Years 1.05%

Spliced Social Index | Vanguard FTSE Social Index Fund | Vanguard FTSE Social Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year (0.53%)

Five Years (2.72%)

Since Inception 3.55%

FTSE4Good US Select Index | Vanguard FTSE Social Index Fund | Vanguard FTSE Social Index Fund - Investor Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year (0.53%)

Five Years (2.72%)

Ten Years none

FTSE4Good US Select Index | Vanguard FTSE Social Index Fund | Vanguard FTSE Social Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year (0.53%)

Five Years (2.72%)

MSCI ACWI ex USA Index | Vanguard International Growth Fund | Vanguard International Growth Fund - Investor Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year (13.71%)

Five Years (2.92%)

Ten Years 6.31%

MSCI ACWI ex USA Index | Vanguard International Growth Fund | Vanguard International Growth Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

One Year (13.71%)

Five Years (2.92%)



<a href="#">Ten Years</a>	6.31%
Barclays U.S. Treasury STRIPS 20-30 Year Equal Par Bond Index   Vanguard Extended Duration Treasury Index Fund   Vanguard Extended Duration Treasury Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	56.24%
<a href="#">Since Inception</a>	14.55%
Barclays U.S. Treasury STRIPS 20-30 Year Equal Par Bond Index   Vanguard Extended Duration Treasury Index Fund   Vanguard Extended Duration Treasury Index Fund - Institutional Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	56.24%
<a href="#">Since Inception</a>	13.83%
MSCI US IMI Consumer Discretionary 25 50   Vanguard Consumer Discretionary Index Fund   Vanguard Consumer Discretionary Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	3.83%
<a href="#">Five Years</a>	none
MSCI US IMI Consumer Discretionary 25 50   Vanguard Consumer Discretionary Index Fund   Vanguard Consumer Discretionary Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	3.83%
<a href="#">Five Years</a>	none
MSCI US IMI Consumer Staples 25 50   Vanguard Consumer Staples Index Fund   Vanguard Consumer Staples Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	13.82%
<a href="#">Five Years</a>	none
MSCI US IMI Consumer Staples 25 50   Vanguard Consumer Staples Index Fund   Vanguard Consumer Staples Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	13.82%
<a href="#">Five Years</a>	none
MSCI US IMI Energy 25 50   Vanguard Energy Index Fund   Vanguard Energy Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	2.99%
<a href="#">Five Years</a>	none
MSCI US IMI Energy 25 50   Vanguard Energy Index Fund   Vanguard Energy Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	2.99%
<a href="#">Five Years</a>	none
MSCI US IMI Financials 25 50   Vanguard Financials Index Fund   Vanguard Financials Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(14.24%)

<a href="#">Five Years</a>	none
MSCI US IMI Financials 25 50   Vanguard Financials Index Fund   Vanguard Financials Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(14.24%)
<a href="#">Five Years</a>	none
MSCI US IMI Health Care 25 50   Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	10.72%
<a href="#">Five Years</a>	none
MSCI US IMI Health Care 25 50   Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	10.72%
<a href="#">Five Years</a>	none
MSCI US IMI Industrials 25 50   Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(2.02%)
<a href="#">Five Years</a>	none
MSCI US IMI Industrials 25 50   Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(2.02%)
<a href="#">Five Years</a>	none
MSCI US IMI Information Technology 25 50   Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	0.66%
<a href="#">Five Years</a>	none
MSCI US IMI Information Technology 25 50   Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	0.66%
<a href="#">Five Years</a>	none
MSCI US IMI Materials 25 50   Vanguard Materials Index Fund   Vanguard Materials Index Fund - ETF Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(9.30%)
<a href="#">Five Years</a>	none
MSCI US IMI Materials 25 50   Vanguard Materials Index Fund   Vanguard Materials Index Fund - Admiral Shares	
<a href="#">Average Annual Returns for Periods Ended December 31, 2011</a>	
<a href="#">One Year</a>	(9.30%)

<a href="#">Five Years</a>	none
MSCI US IMI Telecommunication Services 25 50   Vanguard Telecommunication Services Index Fund   Vanguard Telecommunication Services Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(2.09%)
<a href="#">Five Years</a>	none
MSCI US IMI Telecommunication Services 25 50   Vanguard Telecommunication Services Index Fund   Vanguard Telecommunication Services Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(2.09%)
<a href="#">Five Years</a>	none
MSCI US IMI Utilities 25 50   Vanguard Utilities Index Fund   Vanguard Utilities Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	19.12%
<a href="#">Five Years</a>	none
MSCI US IMI Utilities 25 50   Vanguard Utilities Index Fund   Vanguard Utilities Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	19.12%
<a href="#">Five Years</a>	none
Spliced US IMI Consumer Discretionary 25 50   Vanguard Consumer Discretionary Index Fund   Vanguard Consumer Discretionary Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	3.83%
<a href="#">Five Years</a>	1.82%
<a href="#">Since Inception</a>	3.96%
Spliced US IMI Consumer Discretionary 25 50   Vanguard Consumer Discretionary Index Fund   Vanguard Consumer Discretionary Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	3.83%
<a href="#">Five Years</a>	1.82%
<a href="#">Since Inception</a>	3.31%
Spliced US IMI Consumer Staples 25 50   Vanguard Consumer Staples Index Fund   Vanguard Consumer Staples Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	13.82%
<a href="#">Five Years</a>	7.49%
<a href="#">Since Inception</a>	8.23%
Spliced US IMI Consumer Staples 25 50   Vanguard Consumer Staples Index Fund   Vanguard Consumer Staples Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	13.82%
<a href="#">Five Years</a>	7.49%
<a href="#">Since Inception</a>	8.30%

Spliced US IMI Energy 25 50 | Vanguard Energy Index Fund | Vanguard Energy Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.99%
<u>Five Years</u>	4.80%
<u>Since Inception</u>	11.58%

Spliced US IMI Energy 25 50 | Vanguard Energy Index Fund | Vanguard Energy Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	2.99%
<u>Five Years</u>	4.80%
<u>Since Inception</u>	10.74%

Spliced US IMI Financials 25 50 | Vanguard Financials Index Fund | Vanguard Financials Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	(14.24%)
<u>Five Years</u>	(13.87%)
<u>Since Inception</u>	(5.19%)

Spliced US IMI Financials 25 50 | Vanguard Financials Index Fund | Vanguard Financials Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	(14.24%)
<u>Five Years</u>	(13.87%)
<u>Since Inception</u>	(5.00%)

Spliced US IMI Health Care 25 50 | Vanguard Health Care Index Fund | Vanguard Health Care Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	10.72%
<u>Five Years</u>	3.49%
<u>Since Inception</u>	4.09%

Spliced US IMI Health Care 25 50 | Vanguard Health Care Index Fund | Vanguard Health Care Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	10.72%
<u>Five Years</u>	3.49%
<u>Since Inception</u>	4.10%

Spliced US IMI Industrials 25 50 | Vanguard Industrials Index Fund | Vanguard Industrials Index Fund - ETF Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	(2.02%)
<u>Five Years</u>	0.84%
<u>Since Inception</u>	4.90%

Spliced US IMI Industrials 25 50 | Vanguard Industrials Index Fund | Vanguard Industrials Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<a href="#">One Year</a>	(2.02%)
<a href="#">Five Years</a>	0.84%
<a href="#">Since Inception</a>	0.68%
Spliced US IMI Information Technology 25 50   Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	0.66%
<a href="#">Five Years</a>	3.98%
<a href="#">Since Inception</a>	3.20%
Spliced US IMI Information Technology 25 50   Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	0.66%
<a href="#">Five Years</a>	3.98%
<a href="#">Since Inception</a>	4.70%
Spliced US IMI Materials 25 50   Vanguard Materials Index Fund   Vanguard Materials Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(9.30%)
<a href="#">Five Years</a>	2.96%
<a href="#">Since Inception</a>	7.27%
Spliced US IMI Materials 25 50   Vanguard Materials Index Fund   Vanguard Materials Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(9.30%)
<a href="#">Five Years</a>	2.96%
<a href="#">Since Inception</a>	6.80%
Spliced US IMI Telecommunication Services 25 50   Vanguard Telecommunication Services Index Fund   Vanguard Telecommunication Services Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(2.09%)
<a href="#">Five Years</a>	(0.87%)
<a href="#">Since Inception</a>	4.70%
Spliced US IMI Telecommunication Services 25 50   Vanguard Telecommunication Services Index Fund   Vanguard Telecommunication Services Index Fund - Admiral Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	(2.09%)
<a href="#">Five Years</a>	(0.87%)
<a href="#">Since Inception</a>	4.47%
Spliced US IMI Utilities 25 50   Vanguard Utilities Index Fund   Vanguard Utilities Index Fund - ETF Shares	
<b><a href="#">Average Annual Returns for Periods Ended December 31, 2011</a></b>	
<a href="#">One Year</a>	19.12%
<a href="#">Five Years</a>	3.83%
<a href="#">Since Inception</a>	9.46%

Spliced US IMI Utilities 25 50 | Vanguard Utilities Index Fund | Vanguard Utilities Index Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	19.12%
<u>Five Years</u>	3.83%
<u>Since Inception</u>	9.72%

Spliced International Index | Vanguard International Growth Fund | Vanguard International Growth Fund - Investor Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	(13.71%)
<u>Five Years</u>	(5.00%)
<u>Ten Years</u>	4.51%

Spliced International Index | Vanguard International Growth Fund | Vanguard International Growth Fund - Admiral Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	(13.71%)
<u>Five Years</u>	(5.00%)
<u>Ten Years</u>	4.51%

Dow Jones U.S. Total Stock Market Float Adjusted Index | Vanguard FTSE Social Index Fund | Vanguard FTSE Social Index Fund - Investor Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	1.08%
<u>Five Years</u>	0.24%
<u>Ten Years</u>	3.86%

Dow Jones U.S. Total Stock Market Float Adjusted Index | Vanguard FTSE Social Index Fund | Vanguard FTSE Social Index Fund - Institutional Shares

**Average Annual Returns for Periods Ended December 31, 2011**

<u>One Year</u>	1.08%
<u>Five Years</u>	0.24%
<u>Since Inception</u>	6.45%

Label	Element	Value
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Document Type</a>	dei_DocumentType	485BPOS
<a href="#">Document Period End Date</a>	dei_DocumentPeriodEndDate	Aug. 31, 2012
<a href="#">Registrant Name</a>	dei_EntityRegistrantName	Vanguard World Fund
<a href="#">Central Index Key</a>	dei_EntityCentralIndexKey	0000052848
<a href="#">Amendment Flag</a>	dei_AmendmentFlag	false
<a href="#">Document Creation Date</a>	dei_DocumentCreationDate	Dec. 27, 2012
<a href="#">Document Effective Date</a>	dei_DocumentEffectiveDate	Dec. 27, 2012
Vanguard Consumer Discretionary Index Fund   ETF		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to track the performance of a benchmark index that measures the investment return of consumer discretionary stocks.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.
<a href="#">Shareholder Fees</a>		Shareholder Fees
<a href="#">Caption</a>	rr_ShareholderFeesCaption	(Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
<a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells

		securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 6%.
<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	6.00%
<a href="#">EXAMPLE Expense Example, Narrative [Text Block]</a>	rr_ExpenseExampleHeading	Example
		The following example is intended to help you compare the cost of investing in Consumer Discretionary ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Consumer Discretionary ETF.
	rr_ExpenseExampleNarrativeTextBlock	This example assumes that Consumer Discretionary ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your



[Expense Example Closing](#)

rr\_ExpenseExampleClosingTextBlock

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

actual costs may be higher or lower, based on these assumptions your costs would be:

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Consumer Discretionary 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the consumer discretionary sector, as classified under the Global Industry Classification Standard (GICS). The GICS consumer discretionary sector is made up of those manufacturing and service industries that tend to be the most sensitive to economic cycles. Its manufacturing segment includes the following industries: automotive, household durable goods, textiles and apparel, and leisure equipment. The services segment includes hotels, restaurants and other leisure facilities, media production and services, and consumer retailing.

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its

assets in the consumer discretionary sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the consumer discretionary sector could be affected by, among other things, overall economic conditions, interest rates, consumer confidence, and disposable income. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will

trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. Because ETF Shares are traded on an exchange, they are subject to additional risks:

Consumer Discretionary ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Consumer Discretionary ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Consumer Discretionary ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Consumer Discretionary ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained. Trading of Consumer Discretionary ETF

Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Consumer Discretionary ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.

May Lose Money

rr\_RiskLoseMoney

Nondiversified

rr\_RiskNondiversifiedStatus

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

Annual Total Returns

rr\_PerformanceInformationIllustratesVariabilityOfReturns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. , which have investment characteristics similar to those of the Fund.

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

800-662-7447

rr\_PerformanceAvailabilityWebSiteAddress

vanguard.com/  
performance

rr\_PerformancePastDoesNotIndicateFuture

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

[Bar Chart](#)

rr\_BarChartHeading

Annual Total Returns - Vanguard Consumer Discretionary Index Fund ETF Shares

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)  
[Deduction for Fees, Expenses, Taxes](#)

rr\_IndexNoDeductionForFeesExpensesTaxes

target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 21.25%. During the periods shown in the bar chart, the highest return for a calendar quarter was 21.04% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -25.41% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2009 ) (quarter ended December 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011

(reflect no deduction for fees, expenses, or taxes)

[Performance Table](#)  
[Uses Highest](#)  
[Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table](#)  
[Not Relevant to](#)  
[Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table](#)  
[Explains why after](#)  
[Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-



Vanguard  
Consumer  
Discretionary  
Index Fund | Retail

[Risk/Return:](#) rr\_RiskReturnAbstract

[Prospectus Date](#) rr\_ProspectusDate

[Risk/Return](#) rr\_RiskReturnHeading

[Investment  
objective:](#) rr\_ObjectiveHeading

[Investment  
objective](#)

rr\_ObjectivePrimaryTextBlock

[Expenses Heading](#) rr\_ExpenseHeading

[Fees and Expenses  
of the Fund](#)

rr\_ExpenseNarrativeTextBlock

[Shareholder Fees  
Caption](#)

rr\_ShareholderFeesCaption

[Operating  
Expenses Caption](#)

rr\_OperatingExpensesCaption

tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of consumer discretionary stocks.

Fees and Expenses  
The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees  
(Fees paid directly from your investment)  
Annual Fund  
Operating Expenses  
(Expenses that you pay each year as a percentage of the value of your investment)

[Portfolio Turnover](#)  
[Heading](#)  
[Portfolio Turnover](#)

rr\_PortfolioTurnoverHeading

rr\_PortfolioTurnoverTextBlock

[Portfolio Turnover](#)  
[Rate](#)  
[EXAMPLE](#)  
[Expense Example](#)  
[Narrative \[Text](#)  
[Block\]](#)

rr\_PortfolioTurnoverRate

rr\_ExpenseExampleHeading

rr\_ExpenseExampleNarrativeTextBlock

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 6%.

6.00%

Example  
The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not

Strategy:

rr\_StrategyHeading

StrategyNarrative

rr\_StrategyNarrativeTextBlock

you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Consumer Discretionary 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the consumer discretionary sector, as classified under the Global Industry Classification Standard (GICS). The GICS consumer discretionary sector is made up of those manufacturing and service industries that tend to be the most sensitive to economic cycles. Its manufacturing segment includes the following industries: automotive, household durable goods, textiles and apparel, and leisure equipment. The services segment includes hotels, restaurants and other leisure facilities, media production and services, and consumer retailing. The Fund attempts to replicate the target index by investing all,

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market.

Because the Fund invests all, or substantially all, of its assets in the consumer discretionary sector, the Fund's

performance largely depends-for better or for worse-on the general condition of that sector. Companies in the consumer discretionary sector could be affected by, among other things, overall economic conditions, interest rates, consumer confidence, and disposable income. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small-

[May Lose Money](#)

rr\_RiskLoseMoney

[Nondiversified](#)

rr\_RiskNondiversifiedStatus

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance  
Availability Phone](#)

rr\_PerformanceAvailabilityPhone

and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund could lose money over short or even long periods.

The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

, which have investment characteristics similar to those of the Fund.

800-662-7447

[Performance](#)

[Availability](#)

[Website Address](#)

[Past Performance](#)

[Does Not Indicate](#)

[Future Returns](#)

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart](#)

[Narrative](#)

rr\_BarChartNarrativeTextBlock

[Bar Chart](#)

[Footnotes](#)

rr\_BarChartFootnotesTextBlock

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns - Vanguard Consumer Discretionary Index Fund Admiral Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most

## [Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

## [Year to Date Return Label](#)

rr\_YearToDateReturnLabel

## [Highest Quarterly Return Label](#)

rr\_HighestQuarterlyReturnLabel

## [Lowest Quarterly Return Label](#)

rr\_LowestQuarterlyReturnLabel

## [Bar Chart and Performance Table:](#)

rr\_PerformanceTableHeading

## [Index No](#)

## [Deduction for Fees, Expenses, Taxes](#)

rr\_IndexNoDeductionForFeesExpensesTaxes

## [Performance Table](#)

## [Uses Highest Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

## [Performance Table](#)

## [Not Relevant to Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

recent calendar quarter, which ended on September 30, 2012 was 21.25%

During the periods shown in the bar chart, the highest return for a calendar quarter was 21.06% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -25.39% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2009 ) (quarter ended December 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011

(reflect no deduction for fees, expenses, or taxes)

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.



[Performance Table](#)  
[Explains why after](#)  
[Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard  
Consumer  
Discretionary  
Index Fund |  
Vanguard  
Consumer  
Discretionary  
Index Fund - ETF  
Shares

<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.10%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.14%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Jan. 26, 2004
<a href="#">2005</a>	rr_AnnualReturn2005	(4.22%)
<a href="#">2006</a>	rr_AnnualReturn2006	16.52%
<a href="#">2007</a>	rr_AnnualReturn2007	(11.53%)
<a href="#">2008</a>	rr_AnnualReturn2008	(38.00%)
<a href="#">2009</a>	rr_AnnualReturn2009	46.52%
<a href="#">2010</a>	rr_AnnualReturn2010	30.57%
<a href="#">2011</a>	rr_AnnualReturn2011	3.71%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	21.25%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	21.04%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(25.41%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	3.71%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	1.71%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	3.81%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Jan. 26, 2004

Vanguard  
Consumer  
Discretionary

Index Fund |  
Vanguard  
Consumer  
Discretionary  
Index Fund -  
Admiral Shares

<a href="#"><b>Risk/Return:</b></a>	rr_RiskReturnAbstract	
<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Redemption Fee Account Service Fee (for fund account balances below \$10,000)</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.10%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.14%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Jul. 14, 2005
<a href="#">2006</a>	rr_AnnualReturn2006	16.47%
<a href="#">2007</a>	rr_AnnualReturn2007	(11.58%)
<a href="#">2008</a>	rr_AnnualReturn2008	(38.01%)
<a href="#">2009</a>	rr_AnnualReturn2009	46.45%
<a href="#">2010</a>	rr_AnnualReturn2010	30.60%
<a href="#">2011</a>	rr_AnnualReturn2011	3.69%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	21.25%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	21.06%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008

<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(25.39%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	3.69%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	1.68%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	3.15%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Jul. 14, 2005
Vanguard Consumer Staples Index Fund   ETF		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to track the performance of a benchmark index that measures the investment return of consumer staples stocks.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.
<a href="#">Shareholder Fees</a>		Shareholder Fees
<a href="#">Caption</a>	rr_ShareholderFeesCaption	(Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
<a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund

shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 7%.

7.00%

[Portfolio Turnover Rate](#)  
[EXAMPLE Expense Example Narrative \[Text Block\]](#)

rr\_PortfolioTurnoverRate  
rr\_ExpenseExampleHeading

Example  
The following example is intended to help you compare the cost of investing in Consumer Staples ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Consumer Staples ETF. This example assumes that Consumer Staples ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:  
This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

rr\_ExpenseExampleNarrativeTextBlock

[Expense Example Closing](#)

rr\_ExpenseExampleClosingTextBlock

[Strategy:](#)

rr\_StrategyHeading

[Strategy Narrative](#)

rr\_StrategyNarrativeTextBlock

## Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Consumer Staples 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the consumer staples sector, as classified under the Global Industry Classification Standard (GICS). The GICS consumer staples sector is made up of companies whose businesses are less sensitive to economic cycles. It includes manufacturers and distributors of food, beverages, and tobacco, as well as producers of nondurable household goods and personal products. It also includes food and drug retailing companies as well as hypermarkets and consumer supercenters. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

## Primary Risks

An investment in the Fund could lose

[Risk:](#)

rr\_RiskHeading

[Risk Narrative](#)

rr\_RiskNarrativeTextBlock

money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the consumer staples sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the consumer staples sector could be affected by, among other things, consumer tastes, government regulation, marketing,

and consumer confidence. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. Because ETF Shares are traded on an exchange, they are



subject to additional risks:

Consumer Staples ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices.

Although it is expected that the market price of a Consumer Staples ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Consumer Staples ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Consumer Staples ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

Trading of Consumer Staples ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Consumer Staples ETF Shares may also be halted if (1) the

		<p>shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.</p> <p>An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.</p> <p>Annual Total Returns</p> <p>The following bar chart and table are intended to help you understand the risks of investing in the Fund, which have investment characteristics similar to those of the Fund.</p>
<a href="#">May Lose Money</a>	rr_RiskLoseMoney	
<a href="#">Nondiversified</a>	rr_RiskNondiversifiedStatus	
<a href="#">Not Insured Depository Institution</a>	rr_RiskNotInsuredDepositoryInstitution	
<a href="#">Bar Chart and Performance Table</a>	rr_BarChartAndPerformanceTableHeading	
<a href="#">Performance Information Illustrates Variability of Returns</a>	rr_PerformanceInformationIllustratesVariabilityOfReturns	
<a href="#">Performance Additional Market Index</a>	rr_PerformanceAdditionalMarketIndex	

<a href="#">Performance</a>	rr_PerformanceAvailabilityPhone	800-662-7447
<a href="#">Availability Phone</a>		
<a href="#">Performance</a>		
<a href="#">Availability</a>	rr_PerformanceAvailabilityWebSiteAddress	vanguard.com/ performance
<a href="#">Website Address</a>		
<a href="#">Past Performance</a>		
<a href="#">Does Not Indiciate</a>		
<a href="#">Future Returns</a>	rr_PerformancePastDoesNotIndicateFuture	Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.
<a href="#">Bar Chart</a>	rr_BarChartHeading	Annual Total Returns - Vanguard Consumer Staples Index Fund ETF Shares
<a href="#">Bar Chart</a>		
<a href="#">Narrative</a>		The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by
	rr_BarChartNarrativeTextBlock	

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)

[Deduction for Fees, Expenses, Taxes](#)

[Performance Table](#)

[Uses Highest](#)  
[Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table](#)  
[Not Relevant to](#)  
[Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 12.45%. During the periods shown in the bar chart, the highest return for a calendar quarter was 11.50% (quarter ended September 30, 2009), and the lowest return for a quarter was -13.15% (quarter ended December 31, 2008).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2009) (quarter ended December 31, 2008) Average Annual Total Returns for Periods Ended December 31, 2011

(reflect no deduction for fees, expenses, or taxes)

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual

[Performance Table](#)  
[Explains why after](#)  
[Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax

Vanguard Consumer Staples Index Fund   Retail		deduction for the shareholder.
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>		The Fund seeks to track the performance of a benchmark index that measures the investment return of consumer staples stocks.
	rr_ObjectivePrimaryTextBlock	
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>		The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.
	rr_ExpenseNarrativeTextBlock	
<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>		Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
	rr_OperatingExpensesCaption	
<a href="#">Portfolio Turnover Heading</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
<a href="#">Portfolio Turnover</a>		The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual
	rr_PortfolioTurnoverTextBlock	

		<p>fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 7%.</p>
<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	7.00%
<a href="#">EXAMPLE Expense Example Narrative [Text Block]</a>	rr_ExpenseExampleHeading	<p>Example</p> <p>The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:</p> <p>Primary Investment Strategies</p> <p>The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Consumer Staples 25/50, an</p>
	rr_ExpenseExampleNarrativeTextBlock	
<a href="#">Strategy:</a>	rr_StrategyHeading	
<a href="#">Strategy Narrative</a>		
	rr_StrategyNarrativeTextBlock	

index made up of stocks of large, mid-size, and small U.S. companies within the consumer staples sector, as classified under the Global Industry Classification Standard (GICS). The GICS consumer staples sector is made up of companies whose businesses are less sensitive to economic cycles. It includes manufacturers and distributors of food, beverages, and tobacco, as well as producers of nondurable household goods and personal products. It also includes food and drug retailing companies as well as hypermarkets and consumer supercenters. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock



following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market.

Because the Fund invests all, or substantially all, of its assets in the consumer staples sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector.

Companies in the consumer staples sector could be affected by, among other things, consumer tastes, government regulation, marketing, and consumer confidence.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock.

The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. The Fund is considered

[May Lose Money](#)

rr\_RiskLoseMoney

[Nondiversified](#)

rr\_RiskNondiversifiedStatus

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

, which have investment characteristics similar to those of the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard Consumer  
Staples Index Fund  
Admiral Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from

one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 12.45%. During the periods shown in the bar chart, the highest return for a calendar quarter was 11.49% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -13.18% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2009 )

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

<a href="#">Lowest Quarterly Return Label</a> <a href="#">Bar Chart and Performance Table:</a>	rr_LowestQuarterlyReturnLabel  rr_PerformanceTableHeading	(quarter ended December 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011 (reflect no deduction for fees, expenses, or taxes) When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder. Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal
<a href="#">Index No Deduction for Fees, Expenses, Taxes Performance Table Uses Highest Federal Rate</a>	rr_IndexNoDeductionForFeesExpensesTaxes          rr_PerformanceTableUsesHighestFederalRate	
<a href="#">Performance Table Not Relevant to Tax Deferred</a>	rr_PerformanceTableNotRelevantToTaxDeferred	
<a href="#">Performance Table Explains why after Tax Higher</a>	rr_PerformanceTableExplanationAfterTaxHigher	
<a href="#">Performance Table Closing</a>	rr_PerformanceTableClosingTextBlock	

income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard  
Consumer Staples  
Index Fund |  
Vanguard  
Consumer Staples  
Index Fund - ETF  
Shares

<a href="#"><u>Risk/Return:</u></a>	rr_RiskReturnAbstract	
<a href="#"><u>Management Expenses</u></a>	rr_ManagementFeesOverAssets	0.10%
<a href="#"><u>12b-1 Distribution Fee</u></a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#"><u>Other Expenses</u></a>	rr_OtherExpensesOverAssets	0.04%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	rr_NetExpensesOverAssets	0.14%
<a href="#"><u>1 YEAR</u></a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#"><u>3 YEAR</u></a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#"><u>5 YEAR</u></a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#"><u>10 YEAR</u></a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#"><u>Annual Return Inception Date</u></a>	rr_AnnualReturnInceptionDate	Jan. 26, 2004
<a href="#"><u>2005</u></a>	rr_AnnualReturn2005	3.95%

<a href="#">2006</a>	rr_AnnualReturn2006	15.81%
<a href="#">2007</a>	rr_AnnualReturn2007	12.92%
<a href="#">2008</a>	rr_AnnualReturn2008	(16.95%)
<a href="#">2009</a>	rr_AnnualReturn2009	16.95%
<a href="#">2010</a>	rr_AnnualReturn2010	14.44%
<a href="#">2011</a>	rr_AnnualReturn2011	13.64%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	12.45%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	11.50%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(13.15%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	13.64%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	7.36%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	8.26%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Jan. 26, 2004
Vanguard Consumer Staples Index Fund   Vanguard Consumer Staples Index Fund - Admiral Shares		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Redemption Fee</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.11%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.03%

<a href="#">Total Annual Fund</a>		
<a href="#">Operating Expenses</a>	rr_NetExpensesOverAssets	0.14%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Jan. 30, 2004
<a href="#">2005</a>	rr_AnnualReturn2005	3.90%
<a href="#">2006</a>	rr_AnnualReturn2006	15.77%
<a href="#">2007</a>	rr_AnnualReturn2007	12.87%
<a href="#">2008</a>	rr_AnnualReturn2008	(17.00%)
<a href="#">2009</a>	rr_AnnualReturn2009	16.95%
<a href="#">2010</a>	rr_AnnualReturn2010	14.43%
<a href="#">2011</a>	rr_AnnualReturn2011	13.65%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	12.45%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	11.49%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(13.18%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	13.65%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	7.34%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	8.31%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Jan. 30, 2004
Vanguard Energy Index Fund   ETF		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to track the performance of a benchmark index that measures the investment return of energy stocks.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold



<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	ETF Shares of the Fund. Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a> <a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 12%.
<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	12.00%
<a href="#">EXAMPLE Expense Example Narrative [Text Block]</a>	rr_ExpenseExampleHeading	Example
	rr_ExpenseExampleNarrativeTextBlock	The following example is intended to help you compare the cost of investing in Energy ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if

[Expense Example](#)  
[Closing](#)

rr\_ExpenseExampleClosingTextBlock

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

you invest \$10,000 in Energy ETF. This example assumes that Energy ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

Primary Investment  
Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/ Energy 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the energy sector, as classified under the Global Industry Classification Standard (GICS). The GICS energy sector is made up of companies whose businesses are dominated by either of the following activities: the construction or provision of oil rigs, drilling equipment, and other energy-

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

related equipment and services (such as seismic data collection); or companies engaged in the exploration, production, marketing, refining, and/or transportation of oil and gas products. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the

overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the energy sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the energy sector could be affected by, among other things, geopolitical events, government regulation, economic cycles, and fuel prices. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance

that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. Because ETF Shares are traded on an exchange, they are subject to additional risks:

Energy ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices.

Although it is expected that the market price of an Energy ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Energy ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Energy ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading

market may not be maintained.

Trading of Energy ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Energy ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund could lose money over short or even long periods.

The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.

#### [May Lose Money](#)

rr\_RiskLoseMoney

#### [Nondiversified](#)

rr\_RiskNondiversifiedStatus

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

Annual Total Returns

rr\_PerformanceInformationIllustratesVariabilityOfReturns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. , which have investment characteristics similar to those of the Fund.

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

800-662-7447

rr\_PerformanceAvailabilityWebSiteAddress

vanguard.com/  
performance

rr\_PerformancePastDoesNotIndicateFuture

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

[Bar Chart](#)

rr\_BarChartHeading

Annual Total Returns -  
Vanguard Energy  
Index Fund ETF  
Shares

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)  
[Deduction for Fees,](#) rr\_IndexNoDeductionForFeesExpensesTaxes  
[Expenses, Taxes](#)

target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 6.16%. During the periods shown in the bar chart, the highest return for a calendar quarter was 21.97% (quarter ended December 31, 2010 ), and the lowest return for a quarter was -27.62% (quarter ended September 30, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended December 31, 2010 ) (quarter ended September 30, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011

This policy may be changed only upon 60



[Performance Table](#)  
[Uses Highest](#)  
[Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table](#)  
[Not Relevant to](#)  
[Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table](#)  
[Explains why after](#)  
[Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

days| notice to shareholders.  
When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.  
Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.  
Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected

in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Energy  
Index Fund | Retail

<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract
<a href="#">Prospectus Date</a>	rr_ProspectusDate
<a href="#">Risk/Return</a>	rr_RiskReturnHeading
<a href="#">Investment objective:</a>	rr_ObjectiveHeading
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock
<a href="#">Expenses Heading</a>	rr_ExpenseHeading
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock
<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of energy stocks.

Fees and Expenses  
The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees  
(Fees paid directly from your investment)  
Annual Fund  
Operating Expenses  
(Expenses that you pay each year as a percentage of the value of your investment)

[Portfolio Turnover](#)  
[Heading](#)  
[Portfolio Turnover](#)

rr\_PortfolioTurnoverHeading

rr\_PortfolioTurnoverTextBlock

[Portfolio Turnover](#)  
[Rate](#)  
[EXAMPLE](#)  
[Expense Example](#)  
[Narrative \[Text](#)  
[Block\]](#)

rr\_PortfolioTurnoverRate

rr\_ExpenseExampleHeading

rr\_ExpenseExampleNarrativeTextBlock

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 12%.

12.00%

Example  
The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not

Strategy:

rr\_StrategyHeading

StrategyNarrative

rr\_StrategyNarrativeTextBlock

you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/ Energy 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the energy sector, as classified under the Global Industry Classification Standard (GICS). The GICS energy sector is made up of companies whose businesses are dominated by either of the following activities: the construction or provision of oil rigs, drilling equipment, and other energy-related equipment and services (such as seismic data collection); or companies engaged in the exploration, production, marketing, refining, and/or transportation of oil and gas products. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each

Risk:  
Risk Narrative

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market.

Because the Fund invests all, or substantially all, of its assets in the energy sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies

in the energy sector could be affected by, among other things, geopolitical events, government regulation, economic cycles, and fuel prices. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and

[May Lose Money](#)

rr\_RiskLoseMoney

[Nondiversified](#)

rr\_RiskNondiversifiedStatus

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance  
Availability Phone  
Performance  
Availability  
Website Address](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

they often perform quite differently. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund could lose money over short or even long periods. An investment in the Fund could lose money over short or even long periods.

The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund, which have investment characteristics similar to those of the Fund.

800-662-7447

vanguard.com/  
performance

[Past Performance  
Does Not Indiciate  
Future Returns](#)

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

[Bar Chart  
Footnotes](#)

rr\_BarChartFootnotesTextBlock

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns - Vanguard Energy Index Fund Admiral Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended



[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date  
Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly  
Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly  
Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and  
Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)

[Deduction for Fees,  
Expenses, Taxes](#)

[Performance Table](#)

[Uses Highest  
Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table  
Not Relevant to  
Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table  
Explains why after  
Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

on September 30, 2012 was 6.18%. During the periods shown in the bar chart, the highest return for a calendar quarter was 21.95% (quarter ended December 31, 2010 ), and the lowest return for a quarter was -27.64% (quarter ended September 30, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended December 31, 2010 ) (quarter ended September 30, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011

(reflect no deduction for fees, expenses, or taxes)

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Energy  
Index Fund |  
Vanguard Energy

Index Fund - ETF

Shares

<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.10%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.14%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Sep. 23, 2004
<a href="#">2005</a>	rr_AnnualReturn2005	39.05%
<a href="#">2006</a>	rr_AnnualReturn2006	18.98%
<a href="#">2007</a>	rr_AnnualReturn2007	34.87%
<a href="#">2008</a>	rr_AnnualReturn2008	(39.31%)
<a href="#">2009</a>	rr_AnnualReturn2009	24.90%
<a href="#">2010</a>	rr_AnnualReturn2010	21.09%
<a href="#">2011</a>	rr_AnnualReturn2011	2.80%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	6.16%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Dec. 31, 2010
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	21.97%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Sep. 30, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(27.62%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	2.80%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	4.94%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	11.79%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Sep. 23, 2004

Vanguard Energy

Index Fund |

Vanguard Energy

Index Fund -

Admiral Shares

<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none

<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Redemption Fee</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.12%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.02%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.14%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Oct. 07, 2004
<a href="#">2005</a>	rr_AnnualReturn2005	38.97%
<a href="#">2006</a>	rr_AnnualReturn2006	18.96%
<a href="#">2007</a>	rr_AnnualReturn2007	34.81%
<a href="#">2008</a>	rr_AnnualReturn2008	(39.34%)
<a href="#">2009</a>	rr_AnnualReturn2009	24.85%
<a href="#">2010</a>	rr_AnnualReturn2010	21.10%
<a href="#">2011</a>	rr_AnnualReturn2011	2.79%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	6.18%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Dec. 31, 2010
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	21.95%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Sep. 30, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(27.64%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	2.79%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	4.91%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	10.98%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Oct. 07, 2004
Vanguard Extended Duration Treasury Index Fund   ETF		

<a href="#"><u>Risk/Return:</u></a>	rr_RiskReturnAbstract	Dec. 27, 2012
<a href="#"><u>Prospectus Date</u></a>	rr_ProspectusDate	Risk/Return
<a href="#"><u>Risk/Return</u></a>	rr_RiskReturnHeading	Investment Objective
<a href="#"><u>Investment objective:</u></a>	rr_ObjectiveHeading	The Fund seeks to track the performance of an index of extended-duration zero-coupon U.S. Treasury securities.
<a href="#"><u>Investment objective</u></a>	rr_ObjectivePrimaryTextBlock	Fees and Expenses The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.
<a href="#"><u>Expenses Heading</u></a>	rr_ExpenseHeading	Shareholder Fees (Fees paid directly from your investment)
<a href="#"><u>Fees and Expenses of the Fund</u></a>	rr_ExpenseNarrativeTextBlock	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#"><u>Shareholder Fees Caption</u></a>	rr_ShareholderFeesCaption	Portfolio Turnover
<a href="#"><u>Operating Expenses Caption</u></a>	rr_OperatingExpensesCaption	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's
<a href="#"><u>Portfolio Turnover Heading</u></a>	rr_PortfolioTurnoverHeading	
<a href="#"><u>Portfolio Turnover</u></a>	rr_PortfolioTurnoverTextBlock	

<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	portfolio turnover rate was 47%.
<a href="#">EXAMPLE Expense Example Narrative [Text Block]</a>	rr_ExpenseExampleHeading	47.00%
		Example
		The following example is intended to help you compare the cost of investing in Extended Duration Treasury ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Extended Duration Treasury ETF. This example assumes that Extended Duration Treasury ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:
	rr_ExpenseExampleNarrativeTextBlock	This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.
<a href="#">Expense Example Closing</a>	rr_ExpenseExampleClosingTextBlock	Primary Investment Strategies
<a href="#">Strategy:</a>	rr_StrategyHeading	The Fund employs an indexing investment approach designed to track the performance of the Barclays U.S. Treasury STRIPS 20-30 Year Equal Par
<a href="#">Strategy Narrative</a>	rr_StrategyNarrativeTextBlock	

Bond Index. This Index includes zero-coupon U.S. Treasury securities (Treasury STRIPS) with maturities ranging from 20 to 30 years. A Treasury STRIP represents a single coupon payment, or a single principal payment, from a U.S. Treasury security that has been 'stripped' into separately tradable components.

The Fund invests by sampling the Index, meaning that it holds a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors, including duration and other characteristics. All of the Fund's investments will be selected through the sampling process, and at least 80% of the Fund's assets will be invested in U.S. Treasury securities held in the Index. The Fund maintains a dollar-weighted average maturity consistent with that of the Index, which generally ranges between 20 and 30 years. The Fund is expected to have a duration that is greater than 20 years.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

within a wide range, like the fluctuations of the overall bond market. The Fund is subject to the following risks, which could affect the Fund's performance:

Interest rate risk, which is the chance that bond prices overall will decline because of rising interest rates. Interest rate risk is expected to be extremely high for the Fund because it invests primarily in zero-coupon long-term bonds, which have prices that are even more sensitive to interest rate changes than are coupon-bearing bonds of similar maturity. Because the Fund invests primarily in Treasury STRIPS with maturities ranging from 20 to 30 years, rising interest rates may cause the value of the Fund's investments to decline significantly.

Index sampling risk, which is the chance that the securities selected for the Fund, in the aggregate, will not provide investment performance matching that of the Fund's target index. Index sampling risk for the Fund should be low. Because ETF Shares are traded on an exchange, they are subject to additional risks:

Extended Duration Treasury ETF Shares



are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices.

Although it is expected that the market price of an Extended Duration Treasury ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Extended Duration Treasury ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Extended Duration Treasury ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

Trading of Extended Duration Treasury ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Extended Duration Treasury ETF Shares may also be halted if (1) the shares are delisted from NYSE

[May Lose Money](#)

rr\_RiskLoseMoney

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund could lose money over short or even long periods.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard Extended  
Duration Treasury  
Index Fund ETF  
Shares

[Bar Chart](#)  
[Narrative](#)

rr\_BarChartNarrativeTextBlock

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 5.28%

During the periods shown in the bar chart, the highest return for a calendar quarter was 52.06% (quarter ended September 30, 2011 ), and the lowest return for a quarter was -20.01% (quarter

<a href="#">Year to Date Return Label</a>	rr_YearToDateReturnLabel	ended March 31, 2009 ). The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2011 ) (quarter ended March 31, 2009 )
<a href="#">Highest Quarterly Return Label</a>	rr_HighestQuarterlyReturnLabel	Average Annual Total Returns for Periods Ended December 31, 2011
<a href="#">Lowest Quarterly Return Label</a>	rr_LowestQuarterlyReturnLabel	reflects no deduction for fees, expenses, or taxes
<a href="#">Bar Chart and Performance Table:</a>	rr_PerformanceTableHeading	When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.
<a href="#">Index No Deduction for Fees, Expenses, Taxes Performance Table Uses Highest Federal Rate</a>	rr_IndexNoDeductionForFeesExpensesTaxes  rr_PerformanceTableUsesHighestFederalRate	Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.
<a href="#">Performance Table Not Relevant to Tax Deferred</a>	rr_PerformanceTableNotRelevantToTaxDeferred	Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.
<a href="#">Performance Table Explains why after Tax Higher</a>	rr_PerformanceTableExplanationAfterTaxHigher	Actual after-tax returns depend on your tax situation and may
<a href="#">Performance Table Closing</a>	rr_PerformanceTableClosingTextBlock	

differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Extended  
Duration Treasury  
Index Fund |  
Institutional

**Risk/Return:**

**Prospectus Date**

**Risk/Return**

**Investment  
objective:**

**Investment  
objective**

rr\_RiskReturnAbstract

rr\_ProspectusDate

rr\_RiskReturnHeading

rr\_ObjectiveHeading

rr\_ObjectivePrimaryTextBlock

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of an index of extended-duration zero-coupon U.S. Treasury securities.

<a href="#">Expenses Heading of the Fund</a>	rr_ExpenseHeading	Fees and Expenses
	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold Institutional Shares or Institutional Plus Shares of the Fund.
<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
<a href="#">Portfolio Turnover</a>		The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense examples, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 47%.
	rr_PortfolioTurnoverTextBlock	
<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	47.00%
<a href="#">EXAMPLE Expense Example Narrative [Text Block]</a>	rr_ExpenseExampleHeading	Examples
	rr_ExpenseExampleNarrativeTextBlock	The following examples are intended to help you compare the cost of investing in the Fund's Institutional

Shares or Institutional Plus Shares with the cost of investing in other mutual funds. They illustrate the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. These examples assume that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the Barclays U.S. Treasury STRIPS 20-30 Year Equal Par Bond Index. This Index includes zero-coupon U.S. Treasury securities (Treasury STRIPS) with maturities ranging from 20 to 30 years. A Treasury STRIP represents a single coupon payment, or a single principal payment, from a U.S. Treasury security that has been 'stripped' into separately tradable components.

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

The Fund invests by sampling the Index, meaning that it holds a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors, including duration and other characteristics. All of the Fund's investments will be selected through the sampling process, and at least 80% of the Fund's assets will be invested in U.S. Treasury securities held in the Index. The Fund maintains a dollar-weighted average maturity consistent with that of the Index, which generally ranges between 20 and 30 years. The Fund is expected to have a duration that is greater than 20 years.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall bond market. The Fund is subject to the following risks, which could affect the Fund's performance:

Interest rate risk, which is the chance that bond prices overall will decline because of rising interest rates. Interest rate risk is expected to be extremely high for



the Fund because it invests primarily in zero-coupon long-term bonds, which have prices that are even more sensitive to interest rate changes than are coupon-bearing bonds of similar maturity. Because the Fund invests primarily in Treasury STRIPS with maturities ranging from 20 to 30 years, rising interest rates may cause the value of the Fund's investments to decline significantly.

Index sampling risk, which is the chance that the securities selected for the Fund, in the aggregate, will not provide investment performance matching that of the Fund's target index. Index sampling risk for the Fund should be low. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund could lose money over short or even long periods.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

[May Lose Money](#)

rr\_RiskLoseMoney

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table](#)

rr\_BarChartAndPerformanceTableHeading

[Performance  
Information  
Illustrates  
Variability of  
Returns](#)

rr\_PerformanceInformationIllustratesVariabilityOfReturns

[Performance  
Availability Phone](#)

rr\_PerformanceAvailabilityPhone

[Performance  
Availability  
Website Address](#)

rr\_PerformanceAvailabilityWebSiteAddress

[Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

800-662-7447

[vanguard.com/  
performance](http://vanguard.com/performance)

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard Extended  
Duration Treasury  
Index Fund

Institutional Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Institutional Shares (including operating expenses but excluding shareholder fees) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Institutional Shares (including operating expenses and any applicable shareholder fees) compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)

[Deduction for Fees, Expenses, Taxes](#)  
[Expenses, Taxes](#)

rr\_IndexNoDeductionForFeesExpensesTaxes

performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 If applicable shareholder fees were reflected, returns would be less than those shown. The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 5.33%

During the periods shown in the bar chart, the highest return for a calendar quarter was 52.05% (quarter ended September 30, 2011 ), and the lowest return for a quarter was -20.01% (quarter ended March 31, 2009 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2011 ) (quarter ended March 31, 2009 )

Average Annual Total Returns for Periods Ended December 31, 2011

reflects no deduction for fees, expenses, or taxes

[Performance Table](#)  
[Uses Highest](#)  
[Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table](#)  
[Not Relevant to](#)  
[Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table](#)  
[Explains why after](#)  
[Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-

tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Extended  
Duration Treasury  
Index Fund |  
Vanguard Extended  
Duration Treasury  
Index Fund - ETF  
Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>Management Expenses</u></b>	rr_ManagementFeesOverAssets	0.09%
<b><u>12b-1 Distribution Fee</u></b>	rr_DistributionAndService12b1FeesOverAssets	none
<b><u>Other Expenses</u></b>	rr_OtherExpensesOverAssets	0.03%
<b><u>Total Annual Fund Operating Expenses</u></b>	rr_NetExpensesOverAssets	0.12%
<b><u>1 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear01	12
<b><u>3 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear03	39
<b><u>5 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear05	68
<b><u>10 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear10	154
<b><u>Annual Return Inception Date</u></b>	rr_AnnualReturnInceptionDate	Dec. 06, 2007
<b><u>2008</u></b>	rr_AnnualReturn2008	55.40%
<b><u>2009</u></b>	rr_AnnualReturn2009	(36.66%)
<b><u>2010</u></b>	rr_AnnualReturn2010	10.27%
<b><u>2011</u></b>	rr_AnnualReturn2011	55.81%
<b><u>Date</u></b>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<b><u>Year to Date Return</u></b>	rr_BarChartYearToDateReturn	5.28%
<b><u>Bar Chart Highest Quarterly Return Date</u></b>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2011

<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	52.06%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Mar. 31, 2009
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(20.01%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	55.81%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	13.95%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Dec. 06, 2007
Vanguard Extended Duration Treasury Index Fund   Vanguard Extended Duration Treasury Index Fund - Institutional Shares		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	0.50%
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Redemption Fee</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.07%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.10%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	60
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	82
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	106
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	178
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Nov. 28, 2007
<a href="#">2008</a>	rr_AnnualReturn2008	55.52%
<a href="#">2009</a>	rr_AnnualReturn2009	(36.65%)
<a href="#">2010</a>	rr_AnnualReturn2010	10.28%
<a href="#">2011</a>	rr_AnnualReturn2011	55.79%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012

<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	5.33%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2011
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	52.05%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Mar. 31, 2009
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(20.01%)
<a href="#">One Year Since Inception</a>	rr_AverageAnnualReturnYear01	55.40%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnSinceInception	13.30%
	rr_AverageAnnualReturnInceptionDate	Nov. 28, 2007
Vanguard Extended Duration Treasury Index Fund   Vanguard Extended Duration Treasury Index Fund - Institutional Plus Shares		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	0.50%
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Redemption Fee Account Service Fee (for fund account balances below \$10,000)</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Management Expenses</a>	rr_MaximumAccountFee	20
<a href="#">12b-1 Distribution Fee</a>	rr_ManagementFeesOverAssets	0.05%
<a href="#">Other Expenses</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Total Annual Fund Operating Expenses</a>	rr_OtherExpensesOverAssets	0.03%
<a href="#">1 YEAR</a>	rr_NetExpensesOverAssets	0.08%
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	58
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	76
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	95
	rr_ExpenseExampleNoRedemptionYear10	152

Vanguard  
Financials Index  
Fund | ETF

[Risk/Return:](#) rr\_RiskReturnAbstract

[Prospectus Date](#) rr\_ProspectusDate

[Risk/Return](#) rr\_RiskReturnHeading

[Investment  
objective:](#) rr\_ObjectiveHeading

[Investment  
objective](#)

rr\_ObjectivePrimaryTextBlock

[Expenses Heading](#) rr\_ExpenseHeading

[Fees and Expenses  
of the Fund](#)

rr\_ExpenseNarrativeTextBlock

[Shareholder Fees  
Caption](#)

rr\_ShareholderFeesCaption

[Operating  
Expenses Caption](#)

rr\_OperatingExpensesCaption

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of financial stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund. 'Acquired Fund Fees and Expenses' are expenses incurred indirectly by the Fund through its ownership of shares in other investment companies, such as business development companies. Business development company expenses are similar to the expenses paid by any operating company held by the Fund. They are not direct costs paid by Fund shareholders and are not used to calculate the Fund's net asset value. They have no impact on the costs associated with fund operations.

Shareholder Fees  
(Fees paid directly from your investment)

Annual Fund  
Operating Expenses  
(Expenses that you pay each year as a percentage of the



[Portfolio Turnover  
Heading](#)  
[Portfolio Turnover](#)

rr\_PortfolioTurnoverHeading

rr\_PortfolioTurnoverTextBlock

[Portfolio Turnover  
Rate](#)  
[EXAMPLE](#)  
[Expense Example,  
Narrative \[Text  
Block\]](#)

rr\_PortfolioTurnoverRate

rr\_ExpenseExampleHeading

rr\_ExpenseExampleNarrativeTextBlock

value of your  
investment)

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 7%.

7.00%

Example

The following example is intended to help you compare the cost of investing in Financials ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Financials ETF. This example assumes that Financials ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The

[Expense Example Closing](#)

rr\_ExpenseExampleClosingTextBlock

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be: This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Financials 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the financials sector, as classified under the Global Industry Classification Standard (GICS). The GICS financials sector is made up of companies involved in activities such as banking, mortgage finance, consumer finance, specialized finance, investment banking and brokerage, asset management and custody, corporate lending, insurance, financial investment, and real estate (including real estate investment trusts). The Fund attempts to replicate the target index by investing all,

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market.

Because the Fund invests all, or substantially all, of its assets in the financials sector, the Fund's performance largely

depends-for better or for worse-on the general condition of that sector. Companies in the financials sector could be affected by, among other things, government regulation, interest rates, cost of capital funds, credit losses, and financial markets. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more

volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. Because ETF Shares are traded on an exchange, they are subject to additional risks:

Financials ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices.

Although it is expected that the market price of a Financials ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Financials ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Financials ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

Trading of Financials ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or

		<p>overall market prices decline by a specified percentage). Trading of Financials ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.</p> <p>Annual Total Returns</p> <p>The following bar chart and table are intended to help you</p>
<a href="#">May Lose Money</a>	rr_RiskLoseMoney	
<a href="#">Nondiversified</a>	rr_RiskNondiversifiedStatus	
<a href="#">Not Insured Depository Institution</a>	rr_RiskNotInsuredDepositoryInstitution	
<a href="#">Bar Chart and Performance Table</a>	rr_BarChartAndPerformanceTableHeading	
<a href="#">Performance Information Illustrates</a>	rr_PerformanceInformationIllustratesVariabilityOfReturns	

<a href="#">Variability of Returns</a>		understand the risks of investing in the Fund.
<a href="#">Performance</a>		, which have
<a href="#">Additional Market Index</a>	rr_PerformanceAdditionalMarketIndex	investment characteristics similar to those of the Fund.
<a href="#">Performance Availability Phone</a>	rr_PerformanceAvailabilityPhone	800-662-7447
<a href="#">Performance Availability Website Address</a>	rr_PerformanceAvailabilityWebSiteAddress	vanguard.com/ performance
<a href="#">Past Performance Does Not Indicate Future Returns</a>	rr_PerformancePastDoesNotIndicateFuture	Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.
<a href="#">Bar Chart</a>	rr_BarChartHeading	Annual Total Returns - Vanguard Financials Index Fund ETF Shares
<a href="#">Bar Chart Narrative</a>	rr_BarChartNarrativeTextBlock	The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)

[Deduction for Fees, Expenses, Taxes](#)

[Performance Table](#)

[Uses Highest](#)  
[Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table](#)  
[Not Relevant to](#)  
[Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

information is available on our website at [vanguard.com/](http://vanguard.com/) performance or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 20.32%. During the periods shown in the bar chart, the highest return for a calendar quarter was 28.84% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -33.25% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 )

(quarter ended December 31, 2008 )

Average Annual Total Returns for Periods Ended December 31, 2011

(reflect no deduction for fees, expenses, or taxes)

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a



[Performance Table](#)  
[Explains why after](#)  
[Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same

Vanguard  
Financials Index  
Fund | Retail

[Risk/Return:](#)

[Prospectus Date](#)

[Risk/Return](#)

[Investment  
objective:](#)

[Investment  
objective](#)

rr\_RiskReturnAbstract

rr\_ProspectusDate

rr\_RiskReturnHeading

rr\_ObjectiveHeading

rr\_ObjectivePrimaryTextBlock

[Expenses Heading](#)

[Fees and Expenses  
of the Fund](#)

rr\_ExpenseHeading

rr\_ExpenseNarrativeTextBlock

[Shareholder Fees  
Caption](#)

rr\_ShareholderFeesCaption

period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of financial stocks.

Fees and Expenses  
The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund. 'Acquired Fund Fees and Expenses' are expenses incurred indirectly by the Fund through its ownership of shares in other investment companies, such as business development companies. Business development company expenses are similar to the expenses paid by any operating company held by the Fund. They are not direct costs paid by Fund shareholders and are not used to calculate the Fund's net asset value. They have no impact on the costs associated with fund operations.  
Shareholder Fees  
(Fees paid directly from your investment)

[Operating Expenses Caption](#)

rr\_OperatingExpensesCaption

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

[Portfolio Turnover Heading](#)  
[Portfolio Turnover](#)

rr\_PortfolioTurnoverHeading

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 7%.

rr\_PortfolioTurnoverTextBlock

[Portfolio Turnover Rate](#)  
[EXAMPLE Expense Example Narrative \[Text Block\]](#)

rr\_PortfolioTurnoverRate

7.00%

rr\_ExpenseExampleHeading

Example

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a

rr\_ExpenseExampleNarrativeTextBlock

return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Financials 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the financials sector, as classified under the Global Industry Classification Standard (GICS). The GICS financials sector is made up of companies involved in activities such as banking, mortgage finance, consumer finance, specialized finance, investment banking and brokerage, asset management and custody, corporate lending, insurance, financial investment, and real estate (including real estate investment trusts). The Fund attempts to replicate the target index by investing all,

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market.

Because the Fund invests all, or substantially all, of its assets in the financials sector, the Fund's performance largely

depends-for better or for worse-on the general condition of that sector. Companies in the financials sector could be affected by, among other things, government regulation, interest rates, cost of capital funds, credit losses, and financial markets. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more

		<p>volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.</p>
<a href="#">May Lose Money</a>	rr_RiskLoseMoney	
<a href="#">Nondiversified</a>		
	rr_RiskNondiversifiedStatus	
<a href="#">Not Insured Depository Institution</a>	rr_RiskNotInsuredDepositoryInstitution	
<a href="#">Bar Chart and Performance Table</a>	rr_BarChartAndPerformanceTableHeading	Annual Total Returns
<a href="#">Performance Information Illustrates Variability of Returns</a>	rr_PerformanceInformationIllustratesVariabilityOfReturns	The following bar chart and table are intended to help you understand the risks of investing in the Fund.
<a href="#">Performance Additional Market Index</a>	rr_PerformanceAdditionalMarketIndex	, which have investment characteristics similar to those of the Fund.
<a href="#">Performance Availability Phone</a>	rr_PerformanceAvailabilityPhone	800-662-7447
<a href="#">Performance Availability Website Address</a>	rr_PerformanceAvailabilityWebSiteAddress	vanguard.com/ performance

[Past Performance  
Does Not Indiciate  
Future Returns](#)

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

[Bar Chart  
Footnotes](#)

rr\_BarChartFootnotesTextBlock

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns - Vanguard Financials Index Fund Admiral Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended



## [Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

## [Year to Date Return Label](#)

rr\_YearToDateReturnLabel

## [Highest Quarterly Return Label](#)

rr\_HighestQuarterlyReturnLabel

## [Lowest Quarterly Return Label](#)

rr\_LowestQuarterlyReturnLabel

## [Bar Chart and Performance Table:](#)

rr\_PerformanceTableHeading

## [Index No](#)

## [Deduction for Fees, Expenses, Taxes](#)

rr\_IndexNoDeductionForFeesExpensesTaxes

## [Performance Table](#)

## [Uses Highest Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

## [Performance Table Not Relevant to Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

## [Performance Table Explains why after Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

on September 30, 2012 was 20.41%. During the periods shown in the bar chart, the highest return for a calendar quarter was 28.92% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -33.25% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 )

(quarter ended December 31, 2008 )

Average Annual Total Returns for Periods Ended December 31, 2011

(reflect no deduction for fees, expenses, or taxes)

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard  
Financials Index  
Fund | Vanguard  
Financials Index  
Fund - ETF Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract		
<b><u>Management Expenses</u></b>	rr_ManagementFeesOverAssets	0.10%	
<b><u>12b-1 Distribution Fee</u></b>	rr_DistributionAndService12b1FeesOverAssets	none	
<b><u>Other Expenses</u></b>	rr_OtherExpensesOverAssets	0.04%	
<b><u>Acquired Fund Fees and Expenses</u></b>	rr_AcquiredFundFeesAndExpensesOverAssets	0.05%	
<b><u>Total Annual Fund Operating Expenses</u></b>	rr_NetExpensesOverAssets	0.19%	[1]
<b><u>1 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear01	19	
<b><u>3 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear03	61	
<b><u>5 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear05	107	
<b><u>10 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear10	243	
<b><u>Annual Return Inception Date</u></b>	rr_AnnualReturnInceptionDate	Jan. 26, 2004	
<b><u>2005</u></b>	rr_AnnualReturn2005	6.07%	
<b><u>2006</u></b>	rr_AnnualReturn2006	19.25%	
<b><u>2007</u></b>	rr_AnnualReturn2007	(17.42%)	
<b><u>2008</u></b>	rr_AnnualReturn2008	(49.09%)	
<b><u>2009</u></b>	rr_AnnualReturn2009	14.81%	
<b><u>2010</u></b>	rr_AnnualReturn2010	14.74%	
<b><u>2011</u></b>	rr_AnnualReturn2011	(14.35%)	
<b><u>Date</u></b>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012	
<b><u>Year to Date Return</u></b>	rr_BarChartYearToDateReturn	20.32%	
<b><u>Bar Chart Highest Quarterly Return Date</u></b>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009	
<b><u>Bar Chart Highest Quarterly Return</u></b>	rr_BarChartHighestQuarterlyReturn	28.84%	
<b><u>Bar Chart Lowest Quarter Return Date</u></b>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008	
<b><u>Bar Chart Lowest Quarter Return</u></b>	rr_BarChartLowestQuarterlyReturn	(33.25%)	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(14.35%)	
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	(13.86%)	
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	(5.25%)	
<b><u>Inception Date</u></b>	rr_AverageAnnualReturnInceptionDate	Jan. 26, 2004	
Vanguard Financials Index Fund   Vanguard Financials Index Fund - Admiral Shares			
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract		
<b><u>Sales charge (load) imposed on purchases</u></b>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none	

<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	none	
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none	
<a href="#">Redemption Fee</a>	rr_RedemptionFeeOverRedemption	none	
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20	
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.11%	
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none	
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.03%	
<a href="#">Acquired Fund Fees and Expenses</a>	rr_AcquiredFundFeesAndExpensesOverAssets	0.05%	
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.19%	[1]
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	19	
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	61	
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	107	
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	243	
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Feb. 04, 2004	
<a href="#">2005</a>	rr_AnnualReturn2005	6.04%	
<a href="#">2006</a>	rr_AnnualReturn2006	19.21%	
<a href="#">2007</a>	rr_AnnualReturn2007	(17.47%)	
<a href="#">2008</a>	rr_AnnualReturn2008	(49.12%)	
<a href="#">2009</a>	rr_AnnualReturn2009	14.76%	
<a href="#">2010</a>	rr_AnnualReturn2010	14.79%	
<a href="#">2011</a>	rr_AnnualReturn2011	(14.39%)	
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012	
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	20.41%	
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009	
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	28.92%	
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008	
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(33.25%)	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(14.39%)	
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	(13.88%)	
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	(5.09%)	
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Feb. 04, 2004	

[Risk/Return:](#) rr\_RiskReturnAbstract  
[Prospectus Date](#) rr\_ProspectusDate  
[Risk/Return](#) rr\_RiskReturnHeading  
[Investment objective:](#) rr\_ObjectiveHeading  
[Investment objective](#)  
  
rr\_ObjectivePrimaryTextBlock

[Expenses Heading](#) rr\_ExpenseHeading  
[Fees and Expenses of the Fund](#)  
  
rr\_ExpenseNarrativeTextBlock

[Shareholder Fees Caption](#) rr\_ShareholderFeesCaption

[Operating Expenses Caption](#)  
  
rr\_OperatingExpensesCaption

[Portfolio Turnover Heading](#) rr\_PortfolioTurnoverHeading  
[Portfolio Turnover](#)

rr\_PortfolioTurnoverTextBlock

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of large- and mid-capitalization stocks.

Fees and Expenses  
The following table describes the fees and expenses you may pay if you buy and hold Institutional Shares of the Fund.

Shareholder Fees  
(Fees paid directly from your investment)

Annual Fund  
Operating Expenses  
(Expenses that you pay each year as a percentage of the value of your investment)

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense

<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 45%.
<a href="#">EXAMPLE Expense Example Narrative [Text Block]</a>	rr_ExpenseExampleHeading	45.00%
		Example
		The following example is intended to help you compare the cost of investing in the Fund's Institutional Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:
	rr_ExpenseExampleNarrativeTextBlock	Primary Investment Strategies
<a href="#">Strategy:</a>	rr_StrategyHeading	The Fund employs an indexing investment approach designed to track the performance of the FTSE4Good US Select Index. The Index is composed primarily of large- and mid-cap stocks that have been screened for certain social and
<a href="#">Strategy Narrative</a>		
	rr_StrategyNarrativeTextBlock	

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

environmental criteria by the Index sponsor, which is independent of Vanguard. The Fund attempts to replicate the Index by investing all, or substantially all, of its assets in the stocks that make up the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market. Investment style risk, which is the chance that the stocks selected for the FTSE4Good US Select Index will, in the aggregate, trail returns of other mutual funds screened with

		similar criteria, of other asset classes, or of the overall stock market. Historically, mid-cap stocks, which make up part of the Index, have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.
<a href="#">May Lose Money</a>	rr_RiskLoseMoney	An investment in the Fund could lose money over short or even long periods.
<a href="#">Not Insured Depository Institution</a>	rr_RiskNotInsuredDepositoryInstitution	An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.
<a href="#">Bar Chart and Performance Table</a>	rr_BarChartAndPerformanceTableHeading	Annual Total Returns
<a href="#">Performance Information Illustrates Variability of Returns</a>	rr_PerformanceInformationIllustratesVariabilityOfReturns	The following bar chart and table are intended to help you understand the risks of investing in the Fund.
<a href="#">Performance Additional Market Index</a>	rr_PerformanceAdditionalMarketIndex	, which have investment characteristics similar to those of the Fund.
<a href="#">Performance Availability Phone</a>	rr_PerformanceAvailabilityPhone	800-662-7447
<a href="#">Performance Availability Website Address</a>	rr_PerformanceAvailabilityWebSiteAddress	vanguard.com/performance
<a href="#">Past Performance Does Not Indicate Future Returns</a>	rr_PerformancePastDoesNotIndicateFuture	Keep in mind that the Fund's past performance does not indicate how the Fund



[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

[Bar Chart  
Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

will perform in the future.

Annual Total Returns - Vanguard FTSE Social Index Fund Institutional Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Institutional Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Institutional Shares compare with those of the Fund's target index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 15.23%

During the periods shown in the bar chart,

[Year to Date  
Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly  
Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly  
Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and  
Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)

[Deduction for Fees,  
Expenses, Taxes](#)

[Performance Table](#)

[Uses Highest  
Federal Rate](#)

rr\_IndexNoDeductionForFeesExpensesTaxes

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table](#)

[Not Relevant to  
Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table](#)

[Explains why after  
Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

the highest return for a calendar quarter was 20.09% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -27.03% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 )

(quarter ended December 31, 2008 )

Average Annual Total Returns for Periods Ended December 31, 2011

(reflects no deduction for fees, expenses, or taxes)

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

results in an assumed tax deduction for the shareholder. Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard FTSE  
Social Index Fund |  
Participant

[Risk/Return:](#) rr\_RiskReturnAbstract  
[Prospectus Date](#) rr\_ProspectusDate  
[Risk/Return](#) rr\_RiskReturnHeading  
[Investment](#)  
[objective:](#) rr\_ObjectiveHeading

Dec. 27, 2012

Risk/Return

Investment Objective

<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to track the performance of a benchmark index that measures the investment return of large- and mid-capitalization stocks. Fees and Expenses
<a href="#">Expenses Heading</a> <a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseHeading  rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold Investor Shares of the Fund.
<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a> <a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverHeading  rr_PortfolioTurnoverTextBlock	Portfolio Turnover  The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 45%.
<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	45.00%

## EXAMPLE

Expense Example,  
Narrative [Text  
Block]

rr\_ExpenseExampleHeading

rr\_ExpenseExampleNarrativeTextBlock

Strategy:

StrategyNarrative

rr\_StrategyHeading

rr\_StrategyNarrativeTextBlock

## Example

The following example is intended to help you compare the cost of investing in the Fund's Investor Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the FTSE4Good US Select Index. The Index is composed primarily of large- and mid-cap stocks that have been screened for certain social and environmental criteria by the Index sponsor, which is independent of Vanguard. The Fund attempts to replicate the Index by investing all, or substantially all, of its

Risk:  
Risk Narrative

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

assets in the stocks that make up the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market. Investment style risk, which is the chance that the stocks selected for the FTSE4Good US Select Index will, in the aggregate, trail returns of other mutual funds screened with similar criteria, of other asset classes, or of the overall stock market. Historically, mid-cap stocks, which make up part of the Index, have been more volatile in price than

[May Lose Money](#)

rr\_RiskLoseMoney

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

the large-cap stocks that dominate the overall market, and they often perform quite differently. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. , which have investment characteristics similar to those of the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard FTSE Social  
Index Fund Investor  
Shares

[Bar Chart](#)  
[Narrative](#)

rr\_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of the Fund's target index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 15.25%

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

During the periods shown in the bar chart, the highest return for a calendar quarter was 20.09% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -27.09% (quarter ended December 31, 2008 ).

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

The year-to-date return as of the most recent



[Highest Quarterly Return Label](#) rr\_HighestQuarterlyReturnLabel  
[Lowest Quarterly Return Label](#) rr\_LowestQuarterlyReturnLabel  
[Bar Chart and Performance Table:](#) rr\_PerformanceTableHeading

[Index No Deduction for Fees, Expenses, Taxes Performance Table Uses Highest Federal Rate](#) rr\_IndexNoDeductionForFeesExpensesTaxes  
 rr\_PerformanceTableUsesHighestFederalRate

[Performance Table Not Relevant to Tax Deferred](#) rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table Explains why after Tax Higher](#) rr\_PerformanceTableExplanationAfterTaxHigher

Vanguard FTSE Social Index Fund | Retail  
**[Risk/Return:](#)** rr\_RiskReturnAbstract  
[Prospectus Date](#) rr\_ProspectusDate  
[Risk/Return](#) rr\_RiskReturnHeading

calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 ) (quarter ended December 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011

(reflect no deduction for fees or expenses)

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Dec. 27, 2012  
 Risk/Return

<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to track the performance of a benchmark index that measures the investment return of large- and mid-capitalization stocks.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold Investor Shares of the Fund.
<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
<a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 45%.

<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	45.00%
<a href="#">EXAMPLE Expense Example Narrative [Text Block]</a>	rr_ExpenseExampleHeading	Example
	rr_ExpenseExampleNarrativeTextBlock	<p>The following example is intended to help you compare the cost of investing in the Fund's Investor Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:</p> <p>Primary Investment Strategies</p> <p>The Fund employs an indexing investment approach designed to track the performance of the FTSE4Good US Select Index. The Index is composed primarily of large- and mid-cap stocks that have been screened for certain social and environmental criteria by the Index sponsor, which is independent of Vanguard. The Fund attempts to replicate the Index by</p>
<a href="#">Strategy:</a>	rr_StrategyHeading	
<a href="#">Strategy Narrative</a>	rr_StrategyNarrativeTextBlock	

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

investing all, or substantially all, of its assets in the stocks that make up the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market. Investment style risk, which is the chance that the stocks selected for the FTSE4Good US Select Index will, in the aggregate, trail returns of other mutual funds screened with similar criteria, of other asset classes, or of the overall stock market. Historically, mid-cap stocks, which make up part of the

		Index, have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.
<a href="#">May Lose Money</a>	rr_RiskLoseMoney	
<a href="#">Not Insured Depository Institution</a>	rr_RiskNotInsuredDepositoryInstitution	
<a href="#">Bar Chart and Performance Table</a>	rr_BarChartAndPerformanceTableHeading	Annual Total Returns
<a href="#">Performance Information Illustrates Variability of Returns</a>	rr_PerformanceInformationIllustratesVariabilityOfReturns	The following bar chart and table are intended to help you understand the risks of investing in the Fund.
<a href="#">Performance Additional Market Index</a>	rr_PerformanceAdditionalMarketIndex	, which have investment characteristics similar to those of the Fund.
<a href="#">Performance Availability Phone</a>	rr_PerformanceAvailabilityPhone	800-662-7447
<a href="#">Performance Availability Website Address</a>	rr_PerformanceAvailabilityWebSiteAddress	vanguard.com/performance
<a href="#">Past Performance Does Not Indicate Future Returns</a>	rr_PerformancePastDoesNotIndicateFuture	Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.
<a href="#">Bar Chart</a>	rr_BarChartHeading	Annual Total Returns - Vanguard FTSE Social

[Bar Chart](#)  
[Narrative](#)

rr\_BarChartNarrativeTextBlock

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

## Index Fund Investor Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Investor Shares compare with those of the Fund's target index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/](http://vanguard.com/) performance or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 15.25%. During the periods shown in the bar chart, the highest return for a calendar quarter was 20.09% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -27.09%

<a href="#">Year to Date Return Label</a>	rr_YearToDateReturnLabel	(quarter ended December 31, 2008 ). The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 )
<a href="#">Highest Quarterly Return Label</a>	rr_HighestQuarterlyReturnLabel	(quarter ended December 31, 2008 )
<a href="#">Lowest Quarterly Return Label</a>	rr_LowestQuarterlyReturnLabel	Average Annual Total Returns for Periods Ended December 31, 2011
<a href="#">Bar Chart and Performance Table:</a>	rr_PerformanceTableHeading	(reflects no deduction for fees, expenses, or taxes)
<a href="#">Index No Deduction for Fees, Expenses, Taxes Performance Table Uses Highest Federal Rate</a>	rr_IndexNoDeductionForFeesExpensesTaxes  rr_PerformanceTableUsesHighestFederalRate	When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.
<a href="#">Performance Table Not Relevant to Tax Deferred</a>	rr_PerformanceTableNotRelevantToTaxDeferred	Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.
<a href="#">Performance Table Explains why after Tax Higher</a>	rr_PerformanceTableExplanationAfterTaxHigher	Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.
<a href="#">Performance Table Closing</a>	rr_PerformanceTableClosingTextBlock	Actual after-tax returns depend on your tax situation and may

differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard FTSE  
Social Index Fund |  
Vanguard FTSE  
Social Index Fund -  
Investor Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>Sales charge (load) imposed on purchases</u></b>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<b><u>Purchase Fee</u></b>	rr_MaximumCumulativeSalesChargeOverOther	none
<b><u>Sales charge (load) imposed on reinvested dividends</u></b>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<b><u>Redemption Fee</u></b>	rr_RedemptionFeeOverRedemption	none



<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.25%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.29%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	30
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	93
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	163
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	368
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	May 31, 2000
<a href="#">2002</a>	rr_AnnualReturn2002	(24.24%)
<a href="#">2003</a>	rr_AnnualReturn2003	30.45%
<a href="#">2004</a>	rr_AnnualReturn2004	8.27%
<a href="#">2005</a>	rr_AnnualReturn2005	4.10%
<a href="#">2006</a>	rr_AnnualReturn2006	13.09%
<a href="#">2007</a>	rr_AnnualReturn2007	(2.31%)
<a href="#">2008</a>	rr_AnnualReturn2008	(42.39%)
<a href="#">2009</a>	rr_AnnualReturn2009	35.12%
<a href="#">2010</a>	rr_AnnualReturn2010	14.43%
<a href="#">2011</a>	rr_AnnualReturn2011	(0.78%)
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	15.25%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	20.09%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(27.09%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(0.78%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	(2.90%)
<a href="#">Ten Years</a>	rr_AverageAnnualReturnYear10	0.84%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	May 31, 2000
Vanguard FTSE Social Index Fund   Vanguard FTSE Social Index Fund - Institutional Shares		

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>Sales charge (load) imposed on purchases</u></b>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<b><u>Purchase Fee</u></b>	rr_MaximumCumulativeSalesChargeOverOther	none
<b><u>Sales charge (load) imposed on reinvested dividends</u></b>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<b><u>Redemption Fee</u></b>	rr_RedemptionFeeOverRedemption	none
<b><u>Account Service Fee (for fund account balances below \$10,000)</u></b>	rr_MaximumAccountFee	20
<b><u>Management Expenses</u></b>	rr_ManagementFeesOverAssets	0.12%
<b><u>12b-1 Distribution Fee</u></b>	rr_DistributionAndService12b1FeesOverAssets	none
<b><u>Other Expenses</u></b>	rr_OtherExpensesOverAssets	0.04%
<b><u>Total Annual Fund Operating Expenses</u></b>	rr_NetExpensesOverAssets	0.16%
<b><u>1 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear01	16
<b><u>3 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear03	52
<b><u>5 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear05	90
<b><u>10 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear10	205
<b><u>Annual Return Inception Date</u></b>	rr_AnnualReturnInceptionDate	Jan. 14, 2003
<b><u>2004</u></b>	rr_AnnualReturn2004	8.51%
<b><u>2005</u></b>	rr_AnnualReturn2005	4.09%
<b><u>2006</u></b>	rr_AnnualReturn2006	13.35%
<b><u>2007</u></b>	rr_AnnualReturn2007	(2.17%)
<b><u>2008</u></b>	rr_AnnualReturn2008	(42.33%)
<b><u>2009</u></b>	rr_AnnualReturn2009	35.27%
<b><u>2010</u></b>	rr_AnnualReturn2010	14.58%
<b><u>2011</u></b>	rr_AnnualReturn2011	(0.52%)
<b><u>Date</u></b>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<b><u>Year to Date Return</u></b>	rr_BarChartYearToDateReturn	15.23%
<b><u>Bar Chart Highest Quarterly Return Date</u></b>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<b><u>Bar Chart Highest Quarterly Return</u></b>	rr_BarChartHighestQuarterlyReturn	20.09%
<b><u>Bar Chart Lowest Quarter Return Date</u></b>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<b><u>Bar Chart Lowest Quarter Return</u></b>	rr_BarChartLowestQuarterlyReturn	(27.03%)
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(0.52%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	(2.75%)

<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	3.50%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Jan. 14, 2003
Vanguard Health Care Index Fund   ETF		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to track the performance of a benchmark index that measures the investment return of health care stocks.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.
<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
<a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating

<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 9%.
<a href="#">EXAMPLE Expense Example Narrative [Text Block]</a>	rr_ExpenseExampleHeading	9.00%
	rr_ExpenseExampleNarrativeTextBlock	Example The following example is intended to help you compare the cost of investing in Health Care ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Health Care ETF. This example assumes that Health Care ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be: This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.
<a href="#">Expense Example Closing</a>	rr_ExpenseExampleClosingTextBlock	Primary Investment Strategies The Fund employs an indexing investment approach designed to track the performance
<a href="#">Strategy:</a>	rr_StrategyHeading	
<a href="#">Strategy Narrative</a>	rr_StrategyNarrativeTextBlock	

of the MSCI US Investable Market Index (IMI)/Health Care 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the health care sector, as classified under the Global Industry Classification Standard (GICS). The GICS health care sector is made up of two main industry groups. The first group includes companies that manufacture health care equipment and supplies or provide health care-related services (such as distributors of health care products, providers of basic health care services, and owners and operators of health care facilities and organizations). The second group includes companies primarily involved in the research, development, production, and marketing of pharmaceuticals and biotechnology products. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the health care sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the health care sector could be affected by, among other things, patent protection, government regulation, research and development

costs, litigation, and competitive forces. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. Because ETF Shares are traded on an exchange, they are

subject to additional risks:

Health Care ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Health Care ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Health Care ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Health Care ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained. Trading of Health Care ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Health Care ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on



		<p>another exchange or</p> <p>(2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.</p> <p>An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.</p> <p>Annual Total Returns</p> <p>The following bar chart and table are intended to help you understand the risks of investing in the Fund. , which have investment characteristics similar to those of the Fund.</p> <p>800-662-7447</p>
<a href="#">May Lose Money</a>	rr_RiskLoseMoney	
<a href="#">Nondiversified</a>	rr_RiskNondiversifiedStatus	
<a href="#">Not Insured Depository Institution</a>	rr_RiskNotInsuredDepositoryInstitution	
<a href="#">Bar Chart and Performance Table</a>	rr_BarChartAndPerformanceTableHeading	
<a href="#">Performance Information Illustrates Variability of Returns</a>	rr_PerformanceInformationIllustratesVariabilityOfReturns	
<a href="#">Performance Additional Market Index</a>	rr_PerformanceAdditionalMarketIndex	
<a href="#">Performance Availability Phone</a>	rr_PerformanceAvailabilityPhone	

[Performance](#)

[Availability](#)

[Website Address](#)

[Past Performance](#)

[Does Not Indicate](#)

[Future Returns](#)

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart](#)

[Narrative](#)

rr\_BarChartNarrativeTextBlock

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard Health Care  
Index Fund ETF  
Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447.

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)  
[Deduction for Fees,](#)  
[Expenses, Taxes](#)  
[Performance Table](#)  
[Uses Highest](#)  
[Federal Rate](#)

rr\_IndexNoDeductionForFeesExpensesTaxes

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table](#)  
[Not Relevant to](#)  
[Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 19.70%. During the periods shown in the bar chart, the highest return for a calendar quarter was 10.17% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -13.74% (quarter ended December 31, 2008 ). The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 ) (quarter ended December 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011 (reflect no deduction for fees, expenses, or taxes) When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

[Performance Table](#)  
[Explains why after](#)  
[Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Health  
Care Index Fund |  
Retail

[Risk/Return:](#) rr\_RiskReturnAbstract  
[Prospectus Date](#) rr\_ProspectusDate  
[Risk/Return](#) rr\_RiskReturnHeading  
[Investment objective:](#) rr\_ObjectiveHeading  
[Investment objective](#)  
rr\_ObjectivePrimaryTextBlock

[Expenses Heading](#) rr\_ExpenseHeading  
[Fees and Expenses of the Fund](#)  
rr\_ExpenseNarrativeTextBlock

[Shareholder Fees Caption](#) rr\_ShareholderFeesCaption

[Operating Expenses Caption](#)  
rr\_OperatingExpensesCaption

[Portfolio Turnover Heading](#) rr\_PortfolioTurnoverHeading  
[Portfolio Turnover](#)

rr\_PortfolioTurnoverTextBlock

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of health care stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees

(Fees paid directly from your investment)

Annual Fund

Operating Expenses  
(Expenses that you pay each year as a percentage of the value of your investment)

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the

<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 9%.
<a href="#">EXAMPLE Expense Example, Narrative [Text Block]</a>	rr_ExpenseExampleHeading	9.00%
		Example The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:
	rr_ExpenseExampleNarrativeTextBlock	Primary Investment Strategies The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Health Care 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the health care
<a href="#">Strategy:</a>	rr_StrategyHeading	
<a href="#">StrategyNarrative</a>		
	rr_StrategyNarrativeTextBlock	

sector, as classified under the Global Industry Classification Standard (GICS). The GICS health care sector is made up of two main industry groups. The first group includes companies that manufacture health care equipment and supplies or provide health care-related services (such as distributors of health care products, providers of basic health care services, and owners and operators of health care facilities and organizations). The second group includes companies primarily involved in the research, development, production, and marketing of pharmaceuticals and biotechnology products.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market.

Because the Fund invests all, or substantially all, of its assets in the health care sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the health care sector could be affected by, among other things, patent protection, government regulation, research and development costs, litigation, and competitive forces. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor



performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods.

[May Lose Money](#)

rr\_RiskLoseMoney

[Nondiversified](#)

rr\_RiskNondiversifiedStatus

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

, which have investment characteristics similar to those of the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard Health Care  
Index Fund Admiral  
Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance

of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 19.71%. During the periods shown in the bar chart, the highest return for a calendar quarter was 10.18% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -13.73% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

<a href="#">Highest Quarterly Return Label</a>	rr_HighestQuarterlyReturnLabel	(quarter ended September 30, 2009 )
<a href="#">Lowest Quarterly Return Label</a>	rr_LowestQuarterlyReturnLabel	(quarter ended December 31, 2008 )
<a href="#">Bar Chart and Performance Table:</a>	rr_PerformanceTableHeading	Average Annual Total Returns for Periods Ended December 31, 2011
<a href="#">Index No Deduction for Fees, Expenses, Taxes Performance Table Uses Highest Federal Rate</a>	rr_IndexNoDeductionForFeesExpensesTaxes  rr_PerformanceTableUsesHighestFederalRate	(reflect no deduction for fees, expenses, or taxes)  When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.
<a href="#">Performance Table Not Relevant to Tax Deferred</a>	rr_PerformanceTableNotRelevantToTaxDeferred	Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.
<a href="#">Performance Table Explains why after Tax Higher</a>	rr_PerformanceTableExplanationAfterTaxHigher	Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the
<a href="#">Performance Table Closing</a>	rr_PerformanceTableClosingTextBlock	

highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Health  
Care Index Fund |  
Vanguard Health  
Care Index Fund -  
ETF Shares

<a href="#"><u><b>Risk/Return:</b></u></a>	rr_RiskReturnAbstract	
<a href="#"><u><b>Management Expenses</b></u></a>	rr_ManagementFeesOverAssets	0.10%
<a href="#"><u><b>12b-1 Distribution Fee</b></u></a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#"><u><b>Other Expenses</b></u></a>	rr_OtherExpensesOverAssets	0.04%
<a href="#"><u><b>Total Annual Fund Operating Expenses</b></u></a>	rr_NetExpensesOverAssets	0.14%
<a href="#"><u><b>1 YEAR</b></u></a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#"><u><b>3 YEAR</b></u></a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#"><u><b>5 YEAR</b></u></a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#"><u><b>10 YEAR</b></u></a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#"><u><b>Annual Return Inception Date</b></u></a>	rr_AnnualReturnInceptionDate	Jan. 26, 2004
<a href="#"><u><b>2005</b></u></a>	rr_AnnualReturn2005	8.24%

<a href="#">2006</a>	rr_AnnualReturn2006	6.62%
<a href="#">2007</a>	rr_AnnualReturn2007	7.80%
<a href="#">2008</a>	rr_AnnualReturn2008	(23.50%)
<a href="#">2009</a>	rr_AnnualReturn2009	22.01%
<a href="#">2010</a>	rr_AnnualReturn2010	5.75%
<a href="#">2011</a>	rr_AnnualReturn2011	10.57%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	19.70%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	10.17%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(13.74%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	10.57%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	3.31%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	3.89%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Jan. 26, 2004
Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - Admiral Shares		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Redemption Fee</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.11%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.14%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	14

<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Feb. 05, 2004
<a href="#">2005</a>	rr_AnnualReturn2005	8.21%
<a href="#">2006</a>	rr_AnnualReturn2006	6.58%
<a href="#">2007</a>	rr_AnnualReturn2007	7.75%
<a href="#">2008</a>	rr_AnnualReturn2008	(23.53%)
<a href="#">2009</a>	rr_AnnualReturn2009	21.99%
<a href="#">2010</a>	rr_AnnualReturn2010	5.75%
<a href="#">2011</a>	rr_AnnualReturn2011	10.57%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	19.71%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	10.18%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(13.73%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	10.57%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	3.29%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	3.86%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Feb. 05, 2004
Vanguard Industrials Index Fund   ETF		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to track the performance of a benchmark index that measures the investment return of industrial stocks.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.

<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a> <a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 6%.
<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	6.00%
<a href="#">EXAMPLE Expense Example Narrative [Text Block]</a>	rr_ExpenseExampleHeading	Example
	rr_ExpenseExampleNarrativeTextBlock	The following example is intended to help you compare the cost of investing in Industrials ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Industrials ETF. This



[Expense Example Closing](#)

rr\_ExpenseExampleClosingTextBlock

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

example assumes that Industrials ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Industrials 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the industrials sector, as classified under the Global Industry Classification Standard (GICS). The GICS industrials sector is made up of companies whose businesses are dominated by one of the following activities: the manufacture and distribution of capital goods (including aerospace and defense; construction,

engineering, and building products; electrical equipment; and industrial machinery); the provision of commercial services and supplies (including printing, employment, environmental, and office services); or the provision of transportation services (including airlines, couriers, marine, road, and rail) and transportation infrastructure.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market.

Because the Fund invests all, or substantially all, of its assets in the industrials sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the industrials sector could be affected by, among other things, government regulation, world events and economic conditions, insurance costs, and labor relations.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared

with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. Because ETF Shares are traded on an exchange, they are subject to additional risks:

Industrials ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of an Industrials ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when

you buy Industrials ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Industrials ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

Trading of Industrials ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Industrials ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund could lose money over short or even long periods.

[May Lose Money](#)

rr\_RiskLoseMoney

[Nondiversified](#)

rr\_RiskNondiversifiedStatus

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

, which have investment characteristics similar to those of the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard Industrials  
Index Fund ETF  
Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance

of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 11.28% During the periods shown in the bar chart, the highest return for a calendar quarter was 21.47% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -24.22% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

<a href="#">Highest Quarterly Return Label</a>	rr_HighestQuarterlyReturnLabel	(quarter ended September 30, 2009 )
<a href="#">Lowest Quarterly Return Label</a>	rr_LowestQuarterlyReturnLabel	(quarter ended December 31, 2008 )
<a href="#">Bar Chart and Performance Table:</a>	rr_PerformanceTableHeading	Average Annual Total Returns for Periods Ended December 31, 2011
<a href="#">Index No Deduction for Fees, Expenses, Taxes Performance Table Uses Highest Federal Rate</a>	rr_IndexNoDeductionForFeesExpensesTaxes  rr_PerformanceTableUsesHighestFederalRate	(reflect no deduction for fees, expenses, or taxes)  When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.
<a href="#">Performance Table Not Relevant to Tax Deferred</a>	rr_PerformanceTableNotRelevantToTaxDeferred	Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.
<a href="#">Performance Table Explains why after Tax Higher</a>	rr_PerformanceTableExplanationAfterTaxHigher	Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the
<a href="#">Performance Table Closing</a>	rr_PerformanceTableClosingTextBlock	



Vanguard  
Industrials Index  
Fund | Retail

[Risk/Return:](#)

[Prospectus Date](#)

[Risk/Return](#)

[Investment  
objective:](#)

[Investment  
objective](#)

[Expenses Heading](#)  
[Fees and Expenses  
of the Fund](#)

rr\_RiskReturnAbstract

rr\_ProspectusDate

rr\_RiskReturnHeading

rr\_ObjectiveHeading

rr\_ObjectivePrimaryTextBlock

rr\_ExpenseHeading

rr\_ExpenseNarrativeTextBlock

highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of industrial stocks.

Fees and Expenses  
The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a> <a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 6%.
<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	6.00%
<a href="#">EXAMPLE Expense Example Narrative [Text Block]</a>	rr_ExpenseExampleHeading	Example
	rr_ExpenseExampleNarrativeTextBlock	The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in

the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Industrials 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the industrials sector, as classified under the Global Industry Classification Standard (GICS). The GICS industrials sector is made up of companies whose businesses are dominated by one of the following activities: the manufacture and distribution of capital goods (including aerospace and defense; construction, engineering, and building products; electrical equipment; and industrial machinery); the

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

provision of commercial services and supplies (including printing, employment, environmental, and office services); or the provision of transportation services (including airlines, couriers, marine, road, and rail) and transportation infrastructure.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems

will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the industrials sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the industrials sector could be affected by, among other things, government regulation, world events and economic conditions, insurance costs, and labor relations. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets

[May Lose Money](#)

rr\_RiskLoseMoney

[Nondiversified](#)

rr\_RiskNondiversifiedStatus

[Not Insured](#)  
[Depository](#)  
[Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit

[Bar Chart and Performance Table](#)  
[Performance Information Illustrates Variability of Returns](#)  
[Performance Additional Market Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance Availability Phone](#)  
[Performance Availability Website Address](#)  
[Past Performance Does Not Indicate Future Returns](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart Narrative](#)

rr\_BarChartNarrativeTextBlock

Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. , which have investment characteristics similar to those of the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns - Vanguard Industrials Index Fund Admiral Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)

[Deduction for Fees, Expenses, Taxes](#)

[Performance Table](#)

[Uses Highest](#)

[Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 11.29%

During the periods shown in the bar chart, the highest return for a calendar quarter was 21.45% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -24.24% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2009 ) (quarter ended December 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011

(reflect no deduction for fees, expenses, or taxes)

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal



[Performance Table](#)  
[Not Relevant to](#)  
[Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table](#)  
[Explains why after](#)  
[Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual

retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard  
 Industrials Index  
 Fund | Vanguard  
 Industrials Index  
 Fund - ETF Shares

<a href="#"><u>Risk/Return:</u></a>	rr_RiskReturnAbstract	
<a href="#"><u>Management Expenses</u></a>	rr_ManagementFeesOverAssets	0.09%
<a href="#"><u>12b-1 Distribution Fee</u></a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#"><u>Other Expenses</u></a>	rr_OtherExpensesOverAssets	0.05%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	rr_NetExpensesOverAssets	0.14%
<a href="#"><u>1 YEAR</u></a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#"><u>3 YEAR</u></a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#"><u>5 YEAR</u></a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#"><u>10 YEAR</u></a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#"><u>Annual Return Inception Date</u></a>	rr_AnnualReturnInceptionDate	Sep. 23, 2004
<a href="#"><u>2005</u></a>	rr_AnnualReturn2005	5.31%
<a href="#"><u>2006</u></a>	rr_AnnualReturn2006	15.15%
<a href="#"><u>2007</u></a>	rr_AnnualReturn2007	13.52%
<a href="#"><u>2008</u></a>	rr_AnnualReturn2008	(40.01%)
<a href="#"><u>2009</u></a>	rr_AnnualReturn2009	22.39%
<a href="#"><u>2010</u></a>	rr_AnnualReturn2010	27.09%
<a href="#"><u>2011</u></a>	rr_AnnualReturn2011	(2.20%)
<a href="#"><u>Date</u></a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#"><u>Year to Date Return</u></a>	rr_BarChartYearToDateReturn	11.28%
<a href="#"><u>Bar Chart Highest Quarterly Return Date</u></a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2009
<a href="#"><u>Bar Chart Highest Quarterly Return</u></a>	rr_BarChartHighestQuarterlyReturn	21.47%

<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return One Year</a>	rr_BarChartLowestQuarterlyReturn	(24.22%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear01	(2.20%)
<a href="#">Since Inception</a>	rr_AverageAnnualReturnYear05	0.71%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnSinceInception	4.96%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Sep. 23, 2004
Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - Admiral Shares		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Redemption Fee</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.10%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.14%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	May 08, 2006
<a href="#">2007</a>	rr_AnnualReturn2007	13.46%
<a href="#">2008</a>	rr_AnnualReturn2008	(40.03%)
<a href="#">2009</a>	rr_AnnualReturn2009	22.34%
<a href="#">2010</a>	rr_AnnualReturn2010	27.12%
<a href="#">2011</a>	rr_AnnualReturn2011	(2.21%)
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	11.29%

<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	21.45%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(24.24%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(2.21%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	0.68%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	0.51%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	May 08, 2006
Vanguard Information Technology Index Fund   ETF		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to track the performance of a benchmark index that measures the investment return of information technology stocks.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.
<a href="#">Shareholder Fees</a>		Shareholder Fees
<a href="#">Caption</a>	rr_ShareholderFeesCaption	(Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
<a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when

it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 6%.

<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	
<a href="#">EXAMPLE Expense Example Narrative [Text Block]</a>	rr_ExpenseExampleHeading	
	rr_ExpenseExampleNarrativeTextBlock	

6.00%

Example  
The following example is intended to help you compare the cost of investing in Information Technology ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Information Technology ETF. This example assumes that Information Technology ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given

[Expense Example Closing](#)

rr\_ExpenseExampleClosingTextBlock

[Strategy:](#)

rr\_StrategyHeading

[Strategy Narrative](#)

rr\_StrategyNarrativeTextBlock

period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/ Information Technology 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the information technology sector, as classified under the Global Industry Classification Standard (GICS). The GICS information technology sector is made up of companies in the following three general areas: technology software and services, including companies that primarily develop software in various fields (such as the Internet, applications, systems, databases, management, and/or home entertainment) and companies that provide information technology consulting and services, data processing, and outsourced services;

technology hardware and equipment, including manufacturers and distributors of communications equipment, computers and peripherals, electronic equipment, and related instruments; and semiconductors and semiconductor equipment manufacturers.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the information technology sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the information technology sector could be affected by, among other things, overall economic conditions, short product cycles, rapid obsolescence of products, competition, and government regulation. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual



funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. Because ETF Shares are traded on an exchange, they are subject to additional risks:

Information Technology ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of an Information Technology ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or

less than NAV when you buy Information Technology ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Information Technology ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

Trading of Information Technology ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Information Technology ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

[May Lose Money](#)

rr\_RiskLoseMoney

An investment in the Fund could lose money over short or even long periods.

[Nondiversified](#)

rr\_RiskNondiversifiedStatus

The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.

[Not Insured](#)  
[Depository](#)  
[Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

[Bar Chart and](#)  
[Performance Table](#)

rr\_BarChartAndPerformanceTableHeading

Annual Total Returns

[Performance](#)  
[Information](#)

[Illustrates](#)  
[Variability of](#)  
[Returns](#)

rr\_PerformanceInformationIllustratesVariabilityOfReturns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

[Performance](#)  
[Additional Market](#)  
[Index](#)

rr\_PerformanceAdditionalMarketIndex

, which have investment characteristics similar to those of the Fund.

[Performance](#)  
[Availability Phone](#)

rr\_PerformanceAvailabilityPhone

800-662-7447

[Performance](#)  
[Availability](#)  
[Website Address](#)

rr\_PerformanceAvailabilityWebSiteAddress

vanguard.com/  
performance

[Past Performance](#)  
[Does Not Indicate](#)  
[Future Returns](#)

rr\_PerformancePastDoesNotIndicateFuture

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

[Bar Chart](#)

rr\_BarChartHeading

Annual Total Returns -  
Vanguard Information  
Technology Index  
Fund ETF Shares

[Bar Chart](#)  
[Narrative](#)

rr\_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you

understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 19.66%

During the periods shown in the bar chart, the highest return for a calendar quarter was 20.61% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -25.87% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly  
Return Label](#) rr\_HighestQuarterlyReturnLabel  
[Lowest Quarterly  
Return Label](#) rr\_LowestQuarterlyReturnLabel  
[Bar Chart and  
Performance Table:](#) rr\_PerformanceTableHeading

[Index No  
Deduction for Fees,  
Expenses, Taxes  
Performance Table  
Uses Highest  
Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table  
Not Relevant to  
Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table  
Explains why after  
Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table  
Closing](#)

rr\_PerformanceTableClosingTextBlock

calendar quarter,  
which ended on  
September 30, 2012  
(quarter ended June  
30, 2009 )  
(quarter ended  
December 31, 2008 )  
Average Annual Total  
Returns for Periods  
Ended December 31,  
2011  
(reflect no deduction  
for fees, expenses, or  
taxes)  
When after-tax returns  
are calculated, it is  
assumed that the  
shareholder was in the  
highest individual  
federal marginal  
income tax bracket at  
the time of each  
distribution of income  
or capital gains or  
upon redemption.  
Please note that after-  
tax returns are not  
relevant for a  
shareholder who holds  
fund shares in a tax-  
deferred account, such  
as an individual  
retirement account or a  
401(k) plan.  
Also, figures  
captioned Return After  
Taxes on Distributions  
and Sale of Fund  
Shares will be higher  
than other figures for  
the same period if a  
capital loss occurs  
upon redemption and  
results in an assumed  
tax deduction for the  
shareholder.  
Actual after-tax  
returns depend on your  
tax situation and may  
differ from those  
shown in the  
preceding table. When  
after-tax returns are

calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard  
Information  
Technology Index  
Fund | Retail

<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract
<a href="#">Prospectus Date</a>	rr_ProspectusDate
<a href="#">Risk/Return</a>	rr_RiskReturnHeading
<a href="#">Investment objective:</a>	rr_ObjectiveHeading
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock
<a href="#">Expenses Heading</a>	rr_ExpenseHeading
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of information technology stocks.

Fees and Expenses

The following table describes the fees and

[Shareholder Fees](#)

[Caption](#)

rr\_ShareholderFeesCaption

[Operating](#)

[Expenses Caption](#)

rr\_OperatingExpensesCaption

[Portfolio Turnover](#)

[Heading](#)

[Portfolio Turnover](#)

rr\_PortfolioTurnoverHeading

rr\_PortfolioTurnoverTextBlock

[Portfolio Turnover](#)

[Rate](#)

rr\_PortfolioTurnoverRate

[EXAMPLE](#)

[Expense Example](#)

[Narrative \[Text](#)

[Block\]](#)

rr\_ExpenseExampleHeading

rr\_ExpenseExampleNarrativeTextBlock

expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

Annual Fund

Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 6%.

6.00%

Example

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the

hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Information Technology 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the information technology sector, as classified under the Global Industry Classification Standard (GICS). The GICS information technology sector is made up of companies in the following three general areas: technology software and services, including companies that primarily develop software in various

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock



fields (such as the Internet, applications, systems, databases, management, and/or home entertainment) and companies that provide information technology consulting and services, data processing, and outsourced services; technology hardware and equipment, including manufacturers and distributors of communications equipment, computers and peripherals, electronic equipment, and related instruments; and semiconductors and semiconductor equipment manufacturers.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the information technology sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the information technology sector could be affected by, among other things, overall economic conditions, short product cycles, rapid obsolescence of products, competition, and government regulation.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks

or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods.

[May Lose Money](#)

rr\_RiskLoseMoney

[Nondiversified](#)

rr\_RiskNondiversifiedStatus

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. , which have investment characteristics similar to those of the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard Information  
Technology Index  
Fund Admiral Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance

of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 19.68%. During the periods shown in the bar chart, the highest return for a calendar quarter was 20.60% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -25.87% (quarter ended December 31, 2008 ). The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 )

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

<a href="#">Lowest Quarterly Return Label</a> <a href="#">Bar Chart and Performance Table:</a>	rr_LowestQuarterlyReturnLabel	(quarter ended December 31, 2008 )
<a href="#">Index No</a> <a href="#">Deduction for Fees, Expenses, Taxes</a> <a href="#">Performance Table</a> <a href="#">Uses Highest Federal Rate</a>	rr_IndexNoDeductionForFeesExpensesTaxes	Average Annual Total Returns for Periods Ended December 31, 2011 (reflect no deduction for fees, expenses, or taxes) When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.
<a href="#">Performance Table</a> <a href="#">Not Relevant to Tax Deferred</a>	rr_PerformanceTableUsesHighestFederalRate	Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.
<a href="#">Performance Table</a> <a href="#">Explains why after Tax Higher</a>	rr_PerformanceTableNotRelevantToTaxDeferred	Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.
<a href="#">Performance Table</a> <a href="#">Closing</a>	rr_PerformanceTableExplanationAfterTaxHigher	Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal
	rr_PerformanceTableClosingTextBlock	

income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard  
Information  
Technology Index  
Fund | Vanguard  
Information  
Technology Index  
Fund - ETF Shares

<a href="#"><b>Risk/Return:</b></a>	rr_RiskReturnAbstract	
<a href="#"><b>Management Expenses</b></a>	rr_ManagementFeesOverAssets	0.10%
<a href="#"><b>12b-1 Distribution Fee</b></a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#"><b>Other Expenses</b></a>	rr_OtherExpensesOverAssets	0.04%
<a href="#"><b>Total Annual Fund Operating Expenses</b></a>	rr_NetExpensesOverAssets	0.14%
<a href="#"><b>1 YEAR</b></a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#"><b>3 YEAR</b></a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#"><b>5 YEAR</b></a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#"><b>10 YEAR</b></a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#"><b>Annual Return Inception Date</b></a>	rr_AnnualReturnInceptionDate	Jan. 26, 2004
<a href="#"><b>2005</b></a>	rr_AnnualReturn2005	2.89%

<a href="#">2006</a>	rr_AnnualReturn2006	8.95%
<a href="#">2007</a>	rr_AnnualReturn2007	15.00%
<a href="#">2008</a>	rr_AnnualReturn2008	(42.83%)
<a href="#">2009</a>	rr_AnnualReturn2009	61.74%
<a href="#">2010</a>	rr_AnnualReturn2010	12.74%
<a href="#">2011</a>	rr_AnnualReturn2011	0.52%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	19.66%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	20.61%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(25.87%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	0.52%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	3.80%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	3.01%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Jan. 26, 2004
Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - Admiral Shares		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Redemption Fee</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.12%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.02%



<a href="#">Total Annual Fund</a>		
<a href="#">Operating Expenses</a>	rr_NetExpensesOverAssets	0.14%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Mar. 25, 2004
<a href="#">2005</a>	rr_AnnualReturn2005	2.85%
<a href="#">2006</a>	rr_AnnualReturn2006	8.93%
<a href="#">2007</a>	rr_AnnualReturn2007	14.93%
<a href="#">2008</a>	rr_AnnualReturn2008	(42.86%)
<a href="#">2009</a>	rr_AnnualReturn2009	61.72%
<a href="#">2010</a>	rr_AnnualReturn2010	12.72%
<a href="#">2011</a>	rr_AnnualReturn2011	0.53%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	19.68%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	20.60%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(25.87%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	0.53%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	3.78%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	4.49%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Mar. 25, 2004
Vanguard International Growth Fund   Participant		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to provide long-term capital appreciation.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold

<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Investor Shares of the Fund. Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a> <a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 30%.
<a href="#">Portfolio Turnover, Rate</a>	rr_PortfolioTurnoverRate	30.00%
<a href="#">EXAMPLE Expense Example, Narrative [Text Block]</a>	rr_ExpenseExampleHeading	Example
	rr_ExpenseExampleNarrativeTextBlock	The following example is intended to help you compare the cost of investing in the Fund's Investor Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur

over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

#### Primary Investment Strategies

The Fund invests predominantly in the stocks of companies located outside the United States and is expected to diversify its assets across developed and emerging markets in Europe, the Far East, and Latin America. In selecting stocks, the Fund's advisors evaluate foreign markets around the world and choose large-, mid-, and small-capitalization companies considered to have above-average growth potential. The Fund uses multiple investment advisors.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate

#### Strategy:

rr\_StrategyHeading

#### Strategy Narrative

rr\_StrategyNarrativeTextBlock

#### Risk:

rr\_RiskHeading

#### Risk Narrative

rr\_RiskNarrativeTextBlock

within a wide range, like the fluctuations of global stock markets. The Fund is subject to the following risks, which could affect the Fund's performance:

Investment style risk, which is the chance that returns from non-U.S. growth stocks and, to the extent that the Fund is invested in them, small- and mid-cap stocks, will trail returns from global stock markets. Historically, non-U.S. small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the global markets, and they often perform quite differently.

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. In addition, investments in foreign stocks can be riskier than U.S. stock investments. The prices of foreign stocks and the prices of U.S. stocks have, at times, moved in opposite directions.

Country/regional risk, which is the chance that world events-such as political upheaval, financial troubles, or natural disasters-will adversely affect the value of securities issued by companies in foreign countries or

regions. Because the Fund may invest a large portion of its assets in securities of companies located in any one country or region, including emerging markets, the Fund's performance may be hurt disproportionately by the poor performance of its investments in that area. Country/regional risk is especially high in emerging markets. Currency risk, which is the chance that the value of a foreign investment, measured in U.S. dollars, will decrease because of unfavorable changes in currency exchange rates. Currency risk is especially high in emerging markets. Manager risk, which is the chance that poor security selection or focus on securities in a particular sector, category, or group of companies will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods.

May Lose Money

rr\_RiskLoseMoney

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

Annual Total Returns

rr\_PerformanceInformationIllustratesVariabilityOfReturns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. , which have investment characteristics similar to those of the Fund.

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

800-662-7447

rr\_PerformanceAvailabilityWebSiteAddress

vanguard.com/  
performance

rr\_PerformancePastDoesNotIndicateFuture

Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future.

[Bar Chart](#)

rr\_BarChartHeading

Annual Total Returns - Vanguard International Growth Fund Investor Shares

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of relevant market indexes, which have investment characteristics similar

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)  
[Deduction for Fees,](#) rr\_IndexNoDeductionForFeesExpensesTaxes  
[Expenses, Taxes](#)

Vanguard  
International  
Growth Fund |  
Participant:

**Risk/Return:** rr\_RiskReturnAbstract  
[Prospectus Date](#) rr\_ProspectusDate

to those of the Fund. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 12.35%. During the periods shown in the bar chart, the highest return for a calendar quarter was 27.03% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -23.22% (quarter ended December 31, 2008 ). The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 ) (quarter ended December 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011

(reflect no deduction for fees or expenses)

Dec. 27, 2012

<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to provide long-term capital appreciation.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.
<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
<a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 30%.
<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	30.00%
<a href="#">EXAMPLE</a>	rr_ExpenseExampleHeading	Example



[Expense Example,  
Narrative \[Text  
Block\]](#)

rr\_ExpenseExampleNarrativeTextBlock

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Strategies

The Fund invests predominantly in the stocks of companies located outside the United States and is expected to diversify its assets across developed and emerging markets in Europe, the Far East, and Latin America. In selecting stocks, the Fund's advisors evaluate foreign markets around the world and choose large-, mid-, and small-capitalization companies considered to have above-average

Risk:  
Risk Narrative

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

growth potential. The Fund uses multiple investment advisors.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of global stock markets. The Fund is subject to the following risks, which could affect the Fund's performance:

Investment style risk, which is the chance that returns from non-U.S. growth stocks and, to the extent that the Fund is invested in them, small- and mid-cap stocks, will trail returns from global stock markets. Historically, non-U.S. small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the global markets, and they often perform quite differently.

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. In addition, investments in foreign stocks can be riskier than U.S. stock investments. The prices of foreign stocks and the prices of U.S. stocks have, at

times, moved in opposite directions. Country/regional risk, which is the chance that world events-such as political upheaval, financial troubles, or natural disasters-will adversely affect the value of securities issued by companies in foreign countries or regions. Because the Fund may invest a large portion of its assets in securities of companies located in any one country or region, including emerging markets, the Fund's performance may be hurt disproportionately by the poor performance of its investments in that area. Country/regional risk is especially high in emerging markets. Currency risk, which is the chance that the value of a foreign investment, measured in U.S. dollars, will decrease because of unfavorable changes in currency exchange rates. Currency risk is especially high in emerging markets. Manager risk, which is the chance that poor security selection or focus on securities in a particular sector, category, or group of companies will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective. An investment in the Fund is not a deposit

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

, which have investment characteristics similar to those of the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future.

Annual Total Returns - Vanguard International Growth Fund Admiral Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the

		average annual total returns compare with those of relevant market indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at <a href="http://vanguard.com/">vanguard.com/</a> performance or by calling Vanguard toll-free at 800-662-7447.
<a href="#">Bar Chart Footnotes</a>	rr_BarChartFootnotesTextBlock	1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 12.50%
<a href="#">Bar Chart Closing</a>	rr_BarChartClosingTextBlock	During the periods shown in the bar chart, the highest return for a calendar quarter was 27.11% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -23.16% (quarter ended December 31, 2008 ).
<a href="#">Year to Date Return Label</a>	rr_YearToDateReturnLabel	The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 )
<a href="#">Highest Quarterly Return Label</a>	rr_HighestQuarterlyReturnLabel	(quarter ended December 31, 2008 )
<a href="#">Lowest Quarterly Return Label</a>	rr_LowestQuarterlyReturnLabel	Average Annual Total Returns for Periods Ended December 31, 2011
<a href="#">Bar Chart and Performance Table:</a>	rr_PerformanceTableHeading	(reflect no deduction for fees and expenses)
<a href="#">Index No Deduction for Fees, Expenses, Taxes</a>	rr_IndexNoDeductionForFeesExpensesTaxes	

Vanguard  
International  
Growth Fund |  
Retail

[Risk/Return:](#) rr\_RiskReturnAbstract  
[Prospectus Date](#) rr\_ProspectusDate  
[Risk/Return](#) rr\_RiskReturnHeading  
[Investment](#)  
[objective:](#) rr\_ObjectiveHeading  
[Investment](#)  
[objective](#) rr\_ObjectivePrimaryTextBlock

[Expenses Heading](#) rr\_ExpenseHeading  
[Fees and Expenses](#)  
[of the Fund](#)  
  
rr\_ExpenseNarrativeTextBlock

[Shareholder Fees](#)  
[Caption](#) rr\_ShareholderFeesCaption

[Operating](#)  
[Expenses Caption](#)  
  
rr\_OperatingExpensesCaption

[Portfolio Turnover](#)  
[Heading](#) rr\_PortfolioTurnoverHeading  
[Portfolio Turnover](#)  
  
rr\_PortfolioTurnoverTextBlock

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to provide long-term capital appreciation. Fees and Expenses  
The following table describes the fees and expenses you may pay if you buy and hold Investor Shares or Admiral Shares of the Fund.

Shareholder Fees  
(Fees paid directly from your investment)  
Annual Fund  
Operating Expenses  
(Expenses that you pay each year as a percentage of the value of your investment)

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense examples, reduce the Fund's performance.

[Portfolio Turnover Rate](#)

rr\_PortfolioTurnoverRate

During the most recent fiscal year, the Fund's portfolio turnover rate was 30%.

30.00%

[EXAMPLE](#)

rr\_ExpenseExampleHeading

[Expense Example Narrative \[Text Block\]](#)

rr\_ExpenseExampleNarrativeTextBlock

Examples

The following examples are intended to help you compare the cost of investing in the Fund's Investor Shares or Admiral Shares with the cost of investing in other mutual funds. They illustrate the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares.

These examples assume that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Strategies

The Fund invests predominantly in the stocks of companies located outside the United States and is expected to diversify its assets across developed and emerging markets in Europe, the Far East, and Latin America. In selecting stocks, the

[Strategy:](#)

rr\_StrategyHeading

[Strategy Narrative](#)

rr\_StrategyNarrativeTextBlock

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

Fund's advisors evaluate foreign markets around the world and choose large-, mid-, and small-capitalization companies considered to have above-average growth potential. The Fund uses multiple investment advisors.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of global stock markets. The Fund is subject to the following risks, which could affect the Fund's performance:

Investment style risk, which is the chance that returns from non-U.S. growth stocks and, to the extent that the Fund is invested in them, small- and mid-cap stocks, will trail returns from global stock markets. Historically, non-U.S. small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the global markets, and they often perform quite differently.

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling



prices. In addition, investments in foreign stocks can be riskier than U.S. stock investments. The prices of foreign stocks and the prices of U.S. stocks have, at times, moved in opposite directions. Country/regional risk, which is the chance that world events-such as political upheaval, financial troubles, or natural disasters-will adversely affect the value of securities issued by companies in foreign countries or regions. Because the Fund may invest a large portion of its assets in securities of companies located in any one country or region, including emerging markets, the Fund's performance may be hurt disproportionately by the poor performance of its investments in that area. Country/regional risk is especially high in emerging markets. Currency risk, which is the chance that the value of a foreign investment, measured in U.S. dollars, will decrease because of unfavorable changes in currency exchange rates. Currency risk is especially high in emerging markets. Manager risk, which is the chance that poor security selection or focus on securities in a particular sector, category, or group of

		companies will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.
<a href="#">May Lose Money</a>	rr_RiskLoseMoney	
<a href="#">Not Insured Depository Institution</a>	rr_RiskNotInsuredDepositoryInstitution	
<a href="#">Bar Chart and Performance Table Performance Information Illustrates Variability of Returns Performance Additional Market Index</a>	rr_BarChartAndPerformanceTableHeading  rr_PerformanceInformationIllustratesVariabilityOfReturns  rr_PerformanceAdditionalMarketIndex	Annual Total Returns  The following bar chart and table are intended to help you understand the risks of investing in the Fund. , which have investment characteristics similar to those of the Fund.
<a href="#">Performance Availability Phone Performance Availability Website Address Past Performance Does Not Indicate Future Returns</a>	rr_PerformanceAvailabilityPhone  rr_PerformanceAvailabilityWebSiteAddress  rr_PerformancePastDoesNotIndicateFuture	800-662-7447  vanguard.com/performance  Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.
<a href="#">Bar Chart</a>	rr_BarChartHeading	Annual Total Returns - Vanguard International Growth Fund Investor Shares

[Bar Chart](#)  
[Narrative](#)

rr\_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the share classes presented compare with those of relevant market indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 12.35%

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

During the periods shown in the bar chart, the highest return for a calendar quarter was 27.03% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -23.22% (quarter ended December 31, 2008 ).

<a href="#">Year to Date Return Label</a>	rr_YearToDateReturnLabel	The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 )
<a href="#">Highest Quarterly Return Label</a>	rr_HighestQuarterlyReturnLabel	(quarter ended December 31, 2008 )
<a href="#">Lowest Quarterly Return Label</a>	rr_LowestQuarterlyReturnLabel	Average Annual Total Returns for Periods Ended December 31, 2011
<a href="#">Bar Chart and Performance Table:</a>	rr_PerformanceTableHeading	
<a href="#">Index No Deduction for Fees, Expenses, Taxes Performance Table Uses Highest Federal Rate</a>	rr_IndexNoDeductionForFeesExpensesTaxes	(reflect no deduction for fees or expenses)
	rr_PerformanceTableUsesHighestFederalRate	When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. After-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Please note that after-tax returns are shown only for the Investor Shares and may differ for each share class.
<a href="#">Performance Table Not Relevant to Tax Deferred</a>	rr_PerformanceTableNotRelevantToTaxDeferred	
<a href="#">One Class of After-Tax Shown</a>	rr_PerformanceTableOneClassOfAfterTaxShown	Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.
<a href="#">Performance Table Explains why after Tax Higher</a>	rr_PerformanceTableExplanationAfterTaxHigher	

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are shown only for the Investor Shares and may differ for each share class. After-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

rr\_PerformanceTableClosingTextBlock

Vanguard  
International  
Growth Fund |  
Vanguard  
International  
Growth Fund -  
Investor Shares

[Risk/Return:](#) rr\_RiskReturnAbstract

<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Redemption Fee</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.44%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.05%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.49%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	50
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	157
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	274
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	616
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Sep. 30, 1981
<a href="#">2002</a>	rr_AnnualReturn2002	(17.79%)
<a href="#">2003</a>	rr_AnnualReturn2003	34.45%
<a href="#">2004</a>	rr_AnnualReturn2004	18.95%
<a href="#">2005</a>	rr_AnnualReturn2005	15.00%
<a href="#">2006</a>	rr_AnnualReturn2006	25.92%
<a href="#">2007</a>	rr_AnnualReturn2007	15.98%
<a href="#">2008</a>	rr_AnnualReturn2008	(44.94%)
<a href="#">2009</a>	rr_AnnualReturn2009	41.63%
<a href="#">2010</a>	rr_AnnualReturn2010	15.66%
<a href="#">2011</a>	rr_AnnualReturn2011	(13.68%)
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	12.35%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	27.03%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(23.22%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(13.68%)

<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	(2.02%)
<a href="#">Ten Years</a>	rr_AverageAnnualReturnYear10	5.57%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Sep. 30, 1981
Vanguard International Growth Fund   Vanguard International Growth Fund - Admiral Shares		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<a href="#">Purchase Fee Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumCumulativeSalesChargeOverOther	none
<a href="#">Redemption Fee Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Management Expenses</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">12b-1 Distribution Fee</a>	rr_MaximumAccountFee	20
<a href="#">Other Expenses</a>	rr_ManagementFeesOverAssets	0.32%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">1 YEAR</a>	rr_OtherExpensesOverAssets	0.04%
<a href="#">3 YEAR</a>	rr_NetExpensesOverAssets	0.36%
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	37
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	116
<a href="#">Annual Return Inception Date</a>	rr_ExpenseExampleNoRedemptionYear05	202
<a href="#">2002</a>	rr_ExpenseExampleNoRedemptionYear10	456
<a href="#">2003</a>	rr_AnnualReturnInceptionDate	Aug. 13, 2001
<a href="#">2004</a>	rr_AnnualReturn2002	(17.63%)
<a href="#">2005</a>	rr_AnnualReturn2003	34.66%
<a href="#">2006</a>	rr_AnnualReturn2004	19.16%
<a href="#">2007</a>	rr_AnnualReturn2005	15.21%
<a href="#">2008</a>	rr_AnnualReturn2006	26.17%
<a href="#">2009</a>	rr_AnnualReturn2007	16.25%
<a href="#">2010</a>	rr_AnnualReturn2008	(44.83%)
<a href="#">2011</a>	rr_AnnualReturn2009	41.88%
<a href="#">Date</a>	rr_AnnualReturn2010	15.81%
<a href="#">Year to Date Return</a>	rr_AnnualReturn2011	(13.58%)
	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
	rr_BarChartYearToDateReturn	12.50%

<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	27.11%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(23.16%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(13.58%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	(1.85%)
<a href="#">Ten Years</a>	rr_AverageAnnualReturnYear10	5.75%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Aug. 13, 2001
Vanguard Materials Index Fund   ETF		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to track the performance of a benchmark index that measures the investment return of materials stocks.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.
<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
<a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A



higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 7%.

7.00%

Example

The following example is intended to help you compare the cost of investing in Materials ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Materials ETF. This example assumes that Materials ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

[Portfolio Turnover Rate](#)

rr\_PortfolioTurnoverRate

[EXAMPLE](#)

rr\_ExpenseExampleHeading

[Expense Example Narrative \[Text Block\]](#)

rr\_ExpenseExampleNarrativeTextBlock

[Expense Example](#)  
[Closing](#)

rr\_ExpenseExampleClosingTextBlock

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Materials 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the materials sector, as classified under the Global Industry Classification Standard (GICS). The GICS materials sector is made up of companies in a wide range of commodity-related manufacturing industries. Included within this sector are companies that manufacture chemicals, construction materials, glass, paper, forest products, and related packaging products, as well as metals, minerals, and mining companies, including producers of steel. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market.

Because the Fund invests all, or substantially all, of its assets in the materials sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the materials sector could be affected by, among other things, commodity prices, government

regulation, inflation expectations, resource availability, and economic cycles. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. Because ETF Shares are traded on an

exchange, they are subject to additional risks:

Materials ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices.

Although it is expected that the market price of a Materials ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Materials ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Materials ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

Trading of Materials ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Materials ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without

		<p>first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.</p> <p>Annual Total Returns</p> <p>The following bar chart and table are intended to help you understand the risks of investing in the Fund. , which have investment characteristics similar to those of the Fund.</p> <p>800-662-7447</p>
<a href="#">May Lose Money</a>	rr_RiskLoseMoney	
<a href="#">Nondiversified</a>	rr_RiskNondiversifiedStatus	
<a href="#">Not Insured Depository Institution</a>	rr_RiskNotInsuredDepositoryInstitution	
<a href="#">Bar Chart and Performance Table</a>	rr_BarChartAndPerformanceTableHeading	
<a href="#">Performance Information Illustrates Variability of Returns</a>	rr_PerformanceInformationIllustratesVariabilityOfReturns	
<a href="#">Performance Additional Market Index</a>	rr_PerformanceAdditionalMarketIndex	
<a href="#">Performance Availability Phone</a>	rr_PerformanceAvailabilityPhone	

[Performance](#)

[Availability](#)

[Website Address](#)

[Past Performance](#)

[Does Not Indicate](#)

[Future Returns](#)

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart](#)

[Narrative](#)

rr\_BarChartNarrativeTextBlock

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard Materials  
Index Fund ETF  
Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447.

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)  
[Deduction for Fees,](#)  
[Expenses, Taxes](#)  
[Performance Table](#)  
[Uses Highest](#)  
[Federal Rate](#)

rr\_IndexNoDeductionForFeesExpensesTaxes

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table](#)  
[Not Relevant to](#)  
[Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 13.39%. During the periods shown in the bar chart, the highest return for a calendar quarter was 22.46% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -31.30% (quarter ended December 31, 2008 ). The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2009 ) (quarter ended December 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011 (reflect no deduction for fees, expenses, or taxes) When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.



[Performance Table](#)  
[Explains why after](#)  
[Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

[Risk/Return:](#) rr\_RiskReturnAbstract  
[Prospectus Date](#) rr\_ProspectusDate  
[Risk/Return](#) rr\_RiskReturnHeading  
[Investment objective:](#) rr\_ObjectiveHeading  
[Investment objective](#)  
rr\_ObjectivePrimaryTextBlock

[Expenses Heading](#) rr\_ExpenseHeading  
[Fees and Expenses of the Fund](#)  
rr\_ExpenseNarrativeTextBlock

[Shareholder Fees Caption](#) rr\_ShareholderFeesCaption

[Operating Expenses Caption](#)  
rr\_OperatingExpensesCaption

[Portfolio Turnover Heading](#) rr\_PortfolioTurnoverHeading  
[Portfolio Turnover](#)  
rr\_PortfolioTurnoverTextBlock

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of materials stocks.

Fees and Expenses  
The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees  
(Fees paid directly from your investment)  
Annual Fund  
Operating Expenses  
(Expenses that you pay each year as a percentage of the value of your investment)

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance.

[Portfolio Turnover Rate](#)

rr\_PortfolioTurnoverRate

During the most recent fiscal year, the Fund's portfolio turnover rate was 7%.

7.00%

[EXAMPLE](#)

rr\_ExpenseExampleHeading

[Expense Example Narrative \[Text Block\]](#)

Example

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

rr\_ExpenseExampleNarrativeTextBlock

[Strategy:](#)

rr\_StrategyHeading

Primary Investment Strategies

[Strategy Narrative](#)

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Materials 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the materials sector, as classified under the

rr\_StrategyNarrativeTextBlock

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

Global Industry Classification Standard (GICS). The GICS materials sector is made up of companies in a wide range of commodity-related manufacturing industries. Included within this sector are companies that manufacture chemicals, construction materials, glass, paper, forest products, and related packaging products, as well as metals, minerals, and mining companies, including producers of steel. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to

move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market.

Because the Fund invests all, or substantially all, of its assets in the materials sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the materials sector could be affected by, among other things, commodity prices, government regulation, inflation expectations, resource availability, and economic cycles.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock.

The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of

issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared

#### May Lose Money

rr\_RiskLoseMoney

#### Nondiversified

rr\_RiskNondiversifiedStatus

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

with other mutual funds.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

, which have investment characteristics similar to those of the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns - Vanguard Materials Index Fund Admiral Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 13.40%. During the periods shown in the bar chart, the highest return for a calendar quarter was 22.44% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -31.31% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2009 ) (quarter ended December 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011



[Index No](#)  
[Deduction for Fees, Expenses, Taxes](#)  
[Performance Table](#)  
[Uses Highest Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table](#)  
[Not Relevant to Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table](#)  
[Explains why after Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

(reflect no deduction for fees, expenses, or taxes)

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income

taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Materials  
Index Fund |  
Vanguard Materials  
Index Fund - ETF  
Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>Management Expenses</u></b>	rr_ManagementFeesOverAssets	0.10%
<b><u>12b-1 Distribution Fee</u></b>	rr_DistributionAndService12b1FeesOverAssets	none
<b><u>Other Expenses</u></b>	rr_OtherExpensesOverAssets	0.04%
<b><u>Total Annual Fund Operating Expenses</u></b>	rr_NetExpensesOverAssets	0.14%
<b><u>1 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear01	14
<b><u>3 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear03	45
<b><u>5 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear05	79
<b><u>10 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear10	179
<b><u>Annual Return Inception Date</u></b>	rr_AnnualReturnInceptionDate	Jan. 26, 2004
<b><u>2005</u></b>	rr_AnnualReturn2005	3.71%
<b><u>2006</u></b>	rr_AnnualReturn2006	19.50%
<b><u>2007</u></b>	rr_AnnualReturn2007	26.42%
<b><u>2008</u></b>	rr_AnnualReturn2008	(46.55%)
<b><u>2009</u></b>	rr_AnnualReturn2009	51.63%
<b><u>2010</u></b>	rr_AnnualReturn2010	24.33%
<b><u>2011</u></b>	rr_AnnualReturn2011	(9.45%)
<b><u>Date</u></b>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012

<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	13.39%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	22.46%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(31.30%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(9.45%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	2.90%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	7.14%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Jan. 26, 2004
Vanguard Materials Index Fund   Vanguard Materials Index Fund - Admiral Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Redemption Fee</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.11%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.14%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Feb. 11, 2004
<a href="#">2005</a>	rr_AnnualReturn2005	3.67%
<a href="#">2006</a>	rr_AnnualReturn2006	19.46%

<a href="#">2007</a>	rr_AnnualReturn2007	26.36%
<a href="#">2008</a>	rr_AnnualReturn2008	(46.57%)
<a href="#">2009</a>	rr_AnnualReturn2009	51.59%
<a href="#">2010</a>	rr_AnnualReturn2010	24.37%
<a href="#">2011</a>	rr_AnnualReturn2011	(9.47%)
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date</a>		
<a href="#">Return</a>	rr_BarChartYearToDateReturn	13.40%
<a href="#">Bar Chart Highest</a>		
<a href="#">Quarterly Return</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2009
<a href="#">Date</a>		
<a href="#">Bar Chart Highest</a>		
<a href="#">Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	22.44%
<a href="#">Bar Chart Lowest</a>		
<a href="#">Quarter Return</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Date</a>		
<a href="#">Bar Chart Lowest</a>		
<a href="#">Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(31.31%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(9.47%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	2.87%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	6.65%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Feb. 11, 2004
Vanguard Mega Cap 300 Growth Index Fund   ETF		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment</a>		
<a href="#">objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment</a>		
<a href="#">objective</a>		The Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization growth stocks in the United States.
	rr_ObjectivePrimaryTextBlock	
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses</a>		The following table
<a href="#">of the Fund</a>		describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.
	rr_ExpenseNarrativeTextBlock	
<a href="#">Shareholder Fees</a>		Shareholder Fees
<a href="#">Caption</a>	rr_ShareholderFeesCaption	(Fees paid directly from your investment)
<a href="#">Operating</a>		Annual Fund
<a href="#">Expenses Caption</a>	rr_OperatingExpensesCaption	Operating Expenses (Expenses that you

[Portfolio Turnover](#)  
[Heading](#)  
[Portfolio Turnover](#)

rr\_PortfolioTurnoverHeading

rr\_PortfolioTurnoverTextBlock

[Portfolio Turnover](#)  
[Rate](#)  
[EXAMPLE](#)  
[Expense Example](#)  
[Closing](#)

rr\_PortfolioTurnoverRate

rr\_ExpenseExampleHeading

rr\_ExpenseExampleClosingTextBlock

pay each year as a percentage of the value of your investment)

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 16%.

16.00%

Example

The following example is intended to help you compare the cost of investing in MegaCap 300 Growth ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in MegaCap 300 Growth ETF. This example assumes that MegaCap 300 Growth ETF provides a return of 5% a year and that total annual fund

operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be: This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

#### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Large Cap Growth Index, which represents the growth companies of the MSCI US Large Cap 300 Index. The Index is a free-float-adjusted, market-capitalization-weighted index designed to measure equity market performance of large-capitalization growth stocks. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose

#### Strategy:

rr\_StrategyHeading

#### Strategy Narrative

rr\_StrategyNarrativeTextBlock

#### Risk:

rr\_RiskHeading

#### Risk Narrative

rr\_RiskNarrativeTextBlock

money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market.

Investment style risk, which is the chance that returns from large-capitalization growth stocks will trail returns from the overall stock market. Large-cap growth stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Mega Cap 300 Growth ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Mega Cap 300 Growth ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Mega Cap 300 Growth ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Mega Cap 300 Growth ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained. Trading of Mega Cap 300 Growth ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers'(which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Mega Cap 300 Growth ETF Shares may also be halted if (1) the shares are



## May Lose Money

rr\_RiskLoseMoney

## Bar Chart and Performance Table

rr\_BarChartAndPerformanceTableHeading

## Performance Information

## Illustrates Variability of Returns

rr\_PerformanceInformationIllustratesVariabilityOfReturns

## Performance Availability Phone

rr\_PerformanceAvailabilityPhone

## Performance Availability Website Address

rr\_PerformanceAvailabilityWebSiteAddress

## Past Performance Does Not Indicate Future Returns

rr\_PerformancePastDoesNotIndicateFuture

delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. An investment in the Fund, however, could lose money over short, intermediate, or even long periods of time because the Fund allocates its assets worldwide across different asset classes and investments with specific risk and return characteristics.

## Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

## [Bar Chart](#)

rr\_BarChartHeading

## [Bar Chart Narrative](#)

rr\_BarChartNarrativeTextBlock

## [Bar Chart Footnotes](#)

rr\_BarChartFootnotesTextBlock

## [Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

Annual Total Returns -  
Vanguard Mega Cap  
300 Growth Index  
Fund ETF Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 19.32%

During the periods shown in the bar chart, the highest return for a calendar quarter was 15.24% (quarter ended June 30, 2009 ), and

[Year to Date  
Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly  
Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly  
Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and  
Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)

[Deduction for Fees,  
Expenses, Taxes](#)

[Performance Table](#)

[Uses Highest](#)

[Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table  
Not Relevant to  
Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table  
Explains why after  
Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

the lowest return for a quarter was -23.23% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 )

(quarter ended December 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011

(reflects no deduction for fees, expenses, or taxes)

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Mega  
Cap 300 Growth  
Index Fund |  
Institutional

**[Risk/Return:](#)**

[Prospectus Date](#)

[Risk/Return](#)

[Investment  
objective:](#)

[Investment  
objective](#)

rr\_RiskReturnAbstract

rr\_ProspectusDate

rr\_RiskReturnHeading

rr\_ObjectiveHeading

rr\_ObjectivePrimaryTextBlock

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index

[Expenses Heading](#)  
[Fees and Expenses](#)  
[of the Fund](#)

rr\_ExpenseHeading

rr\_ExpenseNarrativeTextBlock

[Shareholder Fees](#)  
[Caption](#)

rr\_ShareholderFeesCaption

[Operating](#)  
[Expenses Caption](#)

rr\_OperatingExpensesCaption

[Portfolio Turnover](#)  
[Heading](#)  
[Portfolio Turnover](#)

rr\_PortfolioTurnoverHeading

rr\_PortfolioTurnoverTextBlock

[PortfolioTurnover](#)  
[Rate](#)  
[EXAMPLE](#)

rr\_PortfolioTurnoverRate

rr\_ExpenseExampleHeading

that measures the investment return of large-capitalization growth stocks in the United States.

Fees and Expenses  
The following table describes the fees and expenses you may pay if you buy and hold Institutional Shares of the Fund.

Shareholder Fees  
(Fees paid directly from your investment)  
Annual Fund  
Operating Expenses  
(Expenses that you pay each year as a percentage of the value of your investment)

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 16%.

16.00%

Example

[Expense Example,  
Narrative \[Text  
Block\]](#)

rr\_ExpenseExampleNarrativeTextBlock

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

The following example is intended to help you compare the cost of investing in the Fund's Institutional Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Large Cap Growth Index, which represents the growth companies of the MSCI US Large Cap 300 Index. The Index is a free-float-adjusted, market-capitalization-weighted index designed to measure equity market performance of large-capitalization growth stocks. The Fund attempts to replicate

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market. Investment style risk, which is the chance that returns from large-capitalization growth stocks will trail returns from the overall stock market. Large-cap growth stocks tend to go

[May Lose Money](#)

rr\_RiskLoseMoney

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund could lose money over short or even long periods.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard Mega Cap  
300 Growth Index  
Fund Institutional  
Shares



[Bar Chart](#)  
[Narrative](#)

rr\_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Institutional Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Institutional Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 19.32%

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

During the periods shown in the bar chart, the highest return for a calendar quarter was 15.27% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -12.60%

<a href="#">Year to Date Return Label</a>	rr_YearToDateReturnLabel	(quarter ended June 30, 2010 ). The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 ) (quarter ended June 30, 2010 )
<a href="#">Highest Quarterly Return Label</a>	rr_HighestQuarterlyReturnLabel	Average Annual Total Returns for Periods Ended December 31, 2011
<a href="#">Lowest Quarterly Return Label</a>	rr_LowestQuarterlyReturnLabel	(reflects no deduction for fees, expenses, or taxes)
<a href="#">Bar Chart and Performance Table:</a>	rr_PerformanceTableHeading	When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.
<a href="#">Index No Deduction for Fees, Expenses, Taxes Performance Table Uses Highest Federal Rate</a>	rr_IndexNoDeductionForFeesExpensesTaxes  rr_PerformanceTableUsesHighestFederalRate	Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.
<a href="#">Performance Table Not Relevant to Tax Deferred</a>	rr_PerformanceTableNotRelevantToTaxDeferred	Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.
<a href="#">Performance Table Explains why after Tax Higher</a>	rr_PerformanceTableExplanationAfterTaxHigher	Actual after-tax returns depend on your tax situation and may
<a href="#">Performance Table Closing</a>	rr_PerformanceTableClosingTextBlock	

differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Mega  
Cap 300 Growth  
Index Fund |  
Vanguard Mega  
Cap 300 Growth  
Index Fund -  
Institutional Shares

**Risk/Return:** rr\_RiskReturnAbstract

**Sales charge (load)**  
**imposed on** rr\_MaximumCumulativeSalesChargeOverOfferingPrice none  
**purchases**

**Purchase Fee** rr\_MaximumCumulativeSalesChargeOverOther none

**Sales charge (load)**  
**imposed on** rr\_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther none

<a href="#">reinvested dividends</a>		
<a href="#">Redemption Fee</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.06%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.09%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	9
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	29
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	51
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	115
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Apr. 03, 2008
<a href="#">2009</a>	rr_AnnualReturn2009	35.10%
<a href="#">2010</a>	rr_AnnualReturn2010	14.69%
<a href="#">2011</a>	rr_AnnualReturn2011	3.07%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	19.32%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	15.27%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Jun. 30, 2010
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(12.60%)
<a href="#">One Year Since Inception Inception Date</a>	rr_AverageAnnualReturnYear01	3.07%
	rr_AverageAnnualReturnSinceInception	2.31%
	rr_AverageAnnualReturnInceptionDate	Apr. 03, 2008
Vanguard Mega Cap 300 Growth Index Fund   Vanguard Mega Cap 300 Growth Index Fund - ETF Shares		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.08%

<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.12%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	12
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	39
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	68
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	154
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Dec. 17, 2007
<a href="#">2008</a>	rr_AnnualReturn2008	(36.47%)
<a href="#">2009</a>	rr_AnnualReturn2009	35.09%
<a href="#">2010</a>	rr_AnnualReturn2010	14.67%
<a href="#">2011</a>	rr_AnnualReturn2011	3.05%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	19.32%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	15.24%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(23.23%)
<a href="#">One Year Since Inception Inception Date</a>	rr_AverageAnnualReturnYear01	3.05%
	rr_AverageAnnualReturnSinceInception	0.83%
	rr_AverageAnnualReturnInceptionDate	Dec. 17, 2007
Vanguard Mega Cap 300 Index Fund   ETF		
<a href="#">Risk/Return: Prospectus Date</a>	rr_RiskReturnAbstract	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_ProspectusDate	Risk/Return
<a href="#">Investment objective:</a>	rr_RiskReturnHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectiveHeading	The Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks in the United States.
	rr_ObjectivePrimaryTextBlock	
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and

[Shareholder Fees](#)

[Caption](#)

rr\_ShareholderFeesCaption

[Operating](#)

[Expenses Caption](#)

rr\_OperatingExpensesCaption

[Portfolio Turnover](#)

[Heading](#)

[Portfolio Turnover](#)

rr\_PortfolioTurnoverHeading

rr\_PortfolioTurnoverTextBlock

[Portfolio Turnover](#)

[Rate](#)

rr\_PortfolioTurnoverRate

[EXAMPLE](#)

[Expense Example](#)

[Narrative \[Text](#)

[Block\]](#)

rr\_ExpenseExampleHeading

rr\_ExpenseExampleNarrativeTextBlock

expenses you may pay if you buy and hold ETF Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

Annual Fund

Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 19%.

19.00%

Example

The following example is intended to help you compare the cost of investing in MegaCap 300 ETF with the cost of investing in other funds. It illustrates the hypothetical expenses

[Expense Example](#)  
[Closing](#)

rr\_ExpenseExampleClosingTextBlock

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

that you would incur over various periods if you invest \$10,000 in MegaCap 300 ETF.

This example assumes that MegaCap 300 ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Large Cap 300 Index. The Index is a free-float-adjusted, market-capitalization-weighted index designed to measure equity market performance of large-capitalization stocks. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as

Risk:  
Risk Narrative

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market. Investment style risk, which is the chance that returns from large-capitalization stocks will trail returns from the overall stock market. Large-cap stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.



Because ETF Shares are traded on an exchange, they are subject to additional risks:

Mega Cap 300 ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Mega Cap 300 ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Mega Cap 300 ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Mega Cap 300 ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained. Trading of Mega Cap 300 ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers'(which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Mega Cap 300 ETF Shares may also be

		<p>halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.</p>
<a href="#">May Lose Money</a>	rr_RiskLoseMoney	
<a href="#">Not Insured Depository Institution</a>	rr_RiskNotInsuredDepositoryInstitution	
<a href="#">Bar Chart and Performance Table</a>	rr_BarChartAndPerformanceTableHeading	Annual Total Returns
<a href="#">Performance Information Illustrates Variability of Returns</a>	rr_PerformanceInformationIllustratesVariabilityOfReturns	The following bar chart and table are intended to help you understand the risks of investing in the Fund.
<a href="#">Performance Availability Phone</a>	rr_PerformanceAvailabilityPhone	800-662-7447
<a href="#">Performance Availability Website Address</a>	rr_PerformanceAvailabilityWebSiteAddress	vanguard.com/performance
<a href="#">Past Performance Does Not Indicate Future Returns</a>	rr_PerformancePastDoesNotIndicateFuture	Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.
<a href="#">Bar Chart</a>	rr_BarChartHeading	Annual Total Returns - Vanguard Mega Cap

[Bar Chart](#)  
[Narrative](#)

rr\_BarChartNarrativeTextBlock

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

## 300 Index Fund ETF Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/](http://vanguard.com/) performance or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 16.95%

During the periods shown in the bar chart, the highest return for a calendar quarter was 15.54% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -21.46%

[Year to Date  
Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly  
Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly  
Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and  
Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)

[Deduction for Fees,  
Expenses, Taxes](#)

[Performance Table](#)

[Uses Highest](#)

[Federal Rate](#)

rr\_IndexNoDeductionForFeesExpensesTaxes

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table](#)

[Not Relevant to](#)

[Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table](#)

[Explains why after](#)

[Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)

[Closing](#)

rr\_PerformanceTableClosingTextBlock

(quarter ended  
December 31, 2008 ).

The year-to-date return  
as of the most recent  
calendar quarter,  
which ended on  
September 30, 2012  
(quarter ended June  
30, 2009 )

(quarter ended  
December 31, 2008 )

Average Annual Total  
Returns for Periods  
Ended December 31,  
2011

(reflects no deduction  
for fees, expenses, or  
taxes)

When after-tax returns  
are calculated, it is  
assumed that the  
shareholder was in the  
highest individual  
federal marginal  
income tax bracket at  
the time of each  
distribution of income  
or capital gains or  
upon redemption.

Please note that after-  
tax returns are not  
relevant for a  
shareholder who holds  
fund shares in a tax-  
deferred account, such  
as an individual  
retirement account or a  
401(k) plan.

Also, figures  
captioned Return After  
Taxes on Distributions  
and Sale of Fund  
Shares will be higher  
than other figures for  
the same period if a  
capital loss occurs  
upon redemption and  
results in an assumed  
tax deduction for the  
shareholder.

Actual after-tax  
returns depend on your  
tax situation and may

differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Mega  
Cap 300 Index  
Fund | Institutional

[Risk/Return:](#) rr\_RiskReturnAbstract

[Prospectus Date](#) rr\_ProspectusDate

[Risk/Return](#) rr\_RiskReturnHeading

[Investment objective:](#) rr\_ObjectiveHeading

[Investment objective](#)

rr\_ObjectivePrimaryTextBlock

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization

[Expenses Heading](#) rr\_ExpenseHeading  
[Fees and Expenses](#)  
[of the Fund](#)

rr\_ExpenseNarrativeTextBlock

[Shareholder Fees](#)  
[Caption](#) rr\_ShareholderFeesCaption

[Operating](#)  
[Expenses Caption](#)  
  
rr\_OperatingExpensesCaption

[Portfolio Turnover](#)  
[Heading](#) rr\_PortfolioTurnoverHeading  
[Portfolio Turnover](#)

rr\_PortfolioTurnoverTextBlock

[PortfolioTurnover](#)  
[Rate](#) rr\_PortfolioTurnoverRate  
[EXAMPLE](#) rr\_ExpenseExampleHeading  
[Expense Example](#)  
[Narrative \[Text](#)  
[Block\]](#) rr\_ExpenseExampleNarrativeTextBlock

stocks in the United States.

Fees and Expenses  
The following table describes the fees and expenses you may pay if you buy and hold Institutional Shares of the Fund.

Shareholder Fees  
(Fees paid directly from your investment)  
Annual Fund  
Operating Expenses  
(Expenses that you pay each year as a percentage of the value of your investment)

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 19%.

19.00%

Example  
The following example is intended to help you compare the cost of investing in the

Fund's Institutional Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Large Cap 300 Index. The Index is a free-float-adjusted, market-capitalization-weighted index designed to measure equity market performance of large-capitalization stocks. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

Risk:  
Risk Narrative

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market. Investment style risk, which is the chance that returns from large-capitalization stocks will trail returns from the overall stock market. Large-cap stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.



[May Lose Money](#)

rr\_RiskLoseMoney

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund could lose money over short or even long periods.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard Mega Cap  
300 Index Fund  
Institutional Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Institutional Shares has varied from one

calendar year to another over the periods shown. The table shows how the average annual total returns of the Institutional Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 16.97%. During the periods shown in the bar chart, the highest return for a calendar quarter was 15.55% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -13.36% (quarter ended September 30, 2011 ). The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 ) (quarter ended September 30, 2011 )

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)  
[Lowest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

rr\_LowestQuarterlyReturnLabel

[Bar Chart and Performance Table:](#) rr\_PerformanceTableHeading

[Index No Deduction for Fees, Expenses, Taxes Performance Table Uses Highest Federal Rate](#) rr\_IndexNoDeductionForFeesExpensesTaxes  
rr\_PerformanceTableUsesHighestFederalRate

[Performance Table Not Relevant to Tax Deferred](#) rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table Explains why after Tax Higher](#) rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table Closing](#) rr\_PerformanceTableClosingTextBlock

Average Annual Total Returns for Periods Ended December 31, 2011

(reflects no deduction for fees, expenses, or taxes)

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each

distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Mega  
Cap 300 Index  
Fund | Vanguard  
Mega Cap 300  
Index Fund -  
Institutional Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>Sales charge (load) imposed on purchases</u></b>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<b><u>Purchase Fee</u></b>	rr_MaximumCumulativeSalesChargeOverOther	none
<b><u>Sales charge (load) imposed on reinvested dividends</u></b>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<b><u>Redemption Fee</u></b>	rr_RedemptionFeeOverRedemption	none
<b><u>Account Service Fee (for fund account balances below \$10,000)</u></b>	rr_MaximumAccountFee	20
<b><u>Management Expenses</u></b>	rr_ManagementFeesOverAssets	0.05%
<b><u>12b-1 Distribution Fee</u></b>	rr_DistributionAndService12b1FeesOverAssets	none
<b><u>Other Expenses</u></b>	rr_OtherExpensesOverAssets	0.03%

<a href="#">Total Annual Fund</a>		
<a href="#">Operating Expenses</a>	rr_NetExpensesOverAssets	0.08%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	8
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	26
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	45
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	103
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Feb. 22, 2008
<a href="#">2009</a>	rr_AnnualReturn2009	25.46%
<a href="#">2010</a>	rr_AnnualReturn2010	13.84%
<a href="#">2011</a>	rr_AnnualReturn2011	2.34%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	16.97%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	15.55%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Sep. 30, 2011
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(13.36%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	2.34%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	0.30%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Feb. 22, 2008
Vanguard Mega Cap 300 Index Fund   Vanguard Mega Cap 300 Index Fund - ETF Shares		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.08%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.04%
<a href="#">Total Annual Fund</a>		
<a href="#">Operating Expenses</a>	rr_NetExpensesOverAssets	0.12%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	12
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	39
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	68
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	154
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Dec. 17, 2007
<a href="#">2008</a>	rr_AnnualReturn2008	(36.08%)
<a href="#">2009</a>	rr_AnnualReturn2009	25.43%

<a href="#">2010</a>	rr_AnnualReturn2010	13.81%
<a href="#">2011</a>	rr_AnnualReturn2011	2.32%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date</a>		
<a href="#">Return</a>	rr_BarChartYearToDateReturn	16.95%
<a href="#">Bar Chart Highest</a>		
<a href="#">Quarterly Return</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<a href="#">Date</a>		
<a href="#">Bar Chart Highest</a>		
<a href="#">Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	15.54%
<a href="#">Bar Chart Lowest</a>		
<a href="#">Quarter Return</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Date</a>		
<a href="#">Bar Chart Lowest</a>		
<a href="#">Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(21.46%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	2.32%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	(1.31%)
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Dec. 17, 2007
Vanguard Mega		
Cap 300 Value		
Index Fund   ETF		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment</a>		
<a href="#">objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment</a>		
<a href="#">objective</a>		The Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization value stocks in the United States.
	rr_ObjectivePrimaryTextBlock	
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses</a>		The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.
<a href="#">of the Fund</a>	rr_ExpenseNarrativeTextBlock	
<a href="#">Shareholder Fees</a>		Shareholder Fees
<a href="#">Caption</a>	rr_ShareholderFeesCaption	(Fees paid directly from your investment)
<a href="#">Operating</a>		Annual Fund
<a href="#">Expenses Caption</a>		Operating Expenses
	rr_OperatingExpensesCaption	(Expenses that you pay each year as a percentage of the value of your investment)

[Portfolio Turnover](#)  
[Heading](#)  
[Portfolio Turnover](#)

rr\_PortfolioTurnoverHeading

rr\_PortfolioTurnoverTextBlock

[Portfolio Turnover](#)  
[Rate](#)

rr\_PortfolioTurnoverRate

[EXAMPLE](#)  
[Expense Example](#)  
[Narrative \[Text](#)  
[Block\]](#)

rr\_ExpenseExampleHeading

rr\_ExpenseExampleNarrativeTextBlock

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 17%.

17.00%

Example  
The following example is intended to help you compare the cost of investing in MegaCap 300 Value ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in MegaCap 300 Value ETF. This example assumes that MegaCap 300 Value ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether

[Expense Example Closing](#)

rr\_ExpenseExampleClosingTextBlock

[Strategy:](#)

rr\_StrategyHeading

[Strategy Narrative](#)

rr\_StrategyNarrativeTextBlock

[Risk:](#)

[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Large Cap Value Index, which represents the value companies of the MSCI US Large Cap 300 Index. The Index is a free-float-adjusted, market-capitalization-weighted index designed to measure equity market performance of large-capitalization value stocks. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate



within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market.

Investment style risk, which is the chance that returns from large-capitalization value stocks will trail returns from the overall stock market. Large-cap value stocks tend to go through cycles of doing better- or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years. Because ETF Shares are traded on an exchange, they are subject to additional risks:

Mega Cap 300 Value ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at

market prices. Although it is expected that the market price of a Mega Cap 300 Value ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Mega Cap 300 Value ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Mega Cap 300 Value ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained. Trading of Mega Cap 300 Value ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers'(which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Mega Cap 300 Value ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in

		the interest of a fair and orderly market or to protect investors. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.
<a href="#">May Lose Money</a>	rr_RiskLoseMoney	
<a href="#">Not Insured Depository Institution</a>	rr_RiskNotInsuredDepositoryInstitution	
<a href="#">Bar Chart and Performance Table</a>	rr_BarChartAndPerformanceTableHeading	Annual Total Returns
<a href="#">Performance Information Illustrates Variability of Returns</a>	rr_PerformanceInformationIllustratesVariabilityOfReturns	The following bar chart and table are intended to help you understand the risks of investing in the Fund.
<a href="#">Performance Availability Phone</a>	rr_PerformanceAvailabilityPhone	800-662-7447
<a href="#">Performance Availability Website Address</a>	rr_PerformanceAvailabilityWebSiteAddress	vanguard.com/performance
<a href="#">Past Performance Does Not Indicate Future Returns</a>	rr_PerformancePastDoesNotIndicateFuture	Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.
<a href="#">Bar Chart</a>	rr_BarChartHeading	Annual Total Returns - Vanguard Mega Cap 300 Value Index Fund ETF Shares
<a href="#">Bar Chart Narrative</a>	rr_BarChartNarrativeTextBlock	The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance

of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 14.57% During the periods shown in the bar chart, the highest return for a calendar quarter was 16.12% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -19.64% (quarter ended December 31, 2008 ). The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 )

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

<a href="#">Lowest Quarterly Return Label</a> <a href="#">Bar Chart and Performance Table:</a>	rr_LowestQuarterlyReturnLabel  rr_PerformanceTableHeading	(quarter ended December 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011 (reflects no deduction for fees, expenses, or taxes) When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder. Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal
<a href="#">Index No Deduction for Fees, Expenses, Taxes Performance Table Uses Highest Federal Rate</a>	rr_IndexNoDeductionForFeesExpensesTaxes          rr_PerformanceTableUsesHighestFederalRate	
<a href="#">Performance Table Not Relevant to Tax Deferred</a>	rr_PerformanceTableNotRelevantToTaxDeferred	
<a href="#">Performance Table Explains why after Tax Higher</a>	rr_PerformanceTableExplanationAfterTaxHigher	
<a href="#">Performance Table Closing</a>	rr_PerformanceTableClosingTextBlock	

Vanguard Mega  
Cap 300 Value  
Index Fund |  
Institutional

**Risk/Return:**

Prospectus Date

Risk/Return

Investment  
objective:

Investment  
objective

rr\_RiskReturnAbstract

rr\_ProspectusDate

rr\_RiskReturnHeading

rr\_ObjectiveHeading

rr\_ObjectivePrimaryTextBlock

Expenses Heading rr\_ExpenseHeading

Fees and Expenses  
of the Fund

rr\_ExpenseNarrativeTextBlock

income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization value stocks in the United States.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Institutional Shares of the Fund.

<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a> <a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 17%.
<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	17.00%
<a href="#">EXAMPLE Expense Example Narrative [Text Block]</a>	rr_ExpenseExampleHeading	Example
	rr_ExpenseExampleNarrativeTextBlock	The following example is intended to help you compare the cost of investing in the Fund's Institutional Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in

the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Large Cap Value Index, which represents the value companies of the MSCI US Large Cap 300 Index. The Index is a free-float-adjusted, market-capitalization-weighted index designed to measure equity market performance of large-capitalization value stocks. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

Primary Risks

An investment in the Fund could lose money over short or

[Strategy:](#)

rr\_StrategyHeading

[Strategy Narrative](#)

rr\_StrategyNarrativeTextBlock

[Risk:](#)

rr\_RiskHeading

[Risk Narrative](#)

rr\_RiskNarrativeTextBlock



even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market.

Investment style risk, which is the chance that returns from large-capitalization value stocks will trail returns from the overall stock market. Large-cap value stocks tend to go through cycles of doing better- or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation

[May Lose Money](#)

rr\_RiskLoseMoney

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

or any other government agency. An investment in the Fund could lose money over short or even long periods. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. [vanguard.com/performanceadvisors.vanguard.com](http://vanguard.com/performanceadvisors.vanguard.com) Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns - Vanguard Mega Cap 300 Value Index Fund Institutional Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Institutional Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Institutional Shares compare with those of

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)  
[Deduction for Fees, Expenses, Taxes](#)

rr\_IndexNoDeductionForFeesExpensesTaxes

the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/](http://vanguard.com/) performance or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 14.62%. During the periods shown in the bar chart, the highest return for a calendar quarter was 16.08% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -16.97% (quarter ended March 31, 2009 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended June 30, 2009 ) (quarter ended March 31, 2009 ) Average Annual Total Returns for Periods Ended December 31, 2011

(reflects no deduction for fees, expenses, or taxes)

[Performance Table](#)  
[Uses Highest](#)  
[Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

[Performance Table](#)  
[Not Relevant to](#)  
[Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table](#)  
[Explains why after](#)  
[Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.

Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-

tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Mega  
Cap 300 Value  
Index Fund |  
Vanguard Mega  
Cap 300 Value  
Index Fund -  
Institutional Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>Sales charge (load) imposed on purchases</u></b>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<b><u>Purchase Fee</u></b>	rr_MaximumCumulativeSalesChargeOverOther	none
<b><u>Sales charge (load) imposed on reinvested dividends</u></b>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<b><u>Redemption Fee</u></b>	rr_RedemptionFeeOverRedemption	none
<b><u>Account Service Fee (for fund account balances below \$10,000)</u></b>	rr_MaximumAccountFee	20
<b><u>Management Expenses</u></b>	rr_ManagementFeesOverAssets	0.04%
<b><u>12b-1 Distribution Fee</u></b>	rr_DistributionAndService12b1FeesOverAssets	none
<b><u>Other Expenses</u></b>	rr_OtherExpensesOverAssets	0.04%
<b><u>Total Annual Fund Operating Expenses</u></b>	rr_NetExpensesOverAssets	0.08%
<b><u>1 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear01	8
<b><u>3 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear03	26
<b><u>5 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear05	45

<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	103
<a href="#">Annual Return</a>		
<a href="#">Inception Date</a>	rr_AnnualReturnInceptionDate	Mar. 05, 2008
<a href="#">2009</a>	rr_AnnualReturn2009	16.47%
<a href="#">2010</a>	rr_AnnualReturn2010	13.00%
<a href="#">2011</a>	rr_AnnualReturn2011	1.49%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date</a>		
<a href="#">Return</a>	rr_BarChartYearToDateReturn	14.62%
<a href="#">Bar Chart Highest</a>		
<a href="#">Quarterly Return</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<a href="#">Date</a>		
<a href="#">Bar Chart Highest</a>		
<a href="#">Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	16.08%
<a href="#">Bar Chart Lowest</a>		
<a href="#">Quarter Return</a>	rr_BarChartLowestQuarterlyReturnDate	Mar. 31, 2009
<a href="#">Date</a>		
<a href="#">Bar Chart Lowest</a>		
<a href="#">Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(16.97%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	1.49%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	(1.49%)
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Mar. 05, 2008
Vanguard Mega Cap 300 Value Index Fund   Vanguard Mega Cap 300 Value Index Fund - ETF Shares		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Management</a>		
<a href="#">Expenses</a>	rr_ManagementFeesOverAssets	0.08%
<a href="#">12b-1 Distribution</a>		
<a href="#">Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.04%
<a href="#">Total Annual Fund</a>		
<a href="#">Operating</a>		
<a href="#">Expenses</a>	rr_NetExpensesOverAssets	0.12%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	12
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	39
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	68
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	154
<a href="#">Annual Return</a>		
<a href="#">Inception Date</a>	rr_AnnualReturnInceptionDate	Dec. 17, 2007
<a href="#">2008</a>	rr_AnnualReturn2008	(35.78%)
<a href="#">2009</a>	rr_AnnualReturn2009	16.47%
<a href="#">2010</a>	rr_AnnualReturn2010	12.98%
<a href="#">2011</a>	rr_AnnualReturn2011	1.47%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date</a>		
<a href="#">Return</a>	rr_BarChartYearToDateReturn	14.57%

<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	16.12%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(19.64%)
<a href="#">One Year Since Inception Inception Date</a>	rr_AverageAnnualReturnYear01	1.47%
	rr_AverageAnnualReturnSinceInception	(3.46%)
	rr_AverageAnnualReturnInceptionDate	Dec. 17, 2007
Vanguard Telecommunication Services Index Fund   ETF		
<a href="#">Risk/Return: Prospectus Date</a>	rr_RiskReturnAbstract	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_ProspectusDate	Risk/Return
<a href="#">Investment objective:</a>	rr_RiskReturnHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectiveHeading	The Fund seeks to track the performance of a benchmark index that measures the investment return of telecommunication services stocks.
	rr_ObjectivePrimaryTextBlock	Fees and Expenses
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Portfolio Turnover
<a href="#">Portfolio Turnover Heading</a>	rr_PortfolioTurnoverHeading	The Fund pays transaction costs, such as commissions, when it buys and sells
<a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverTextBlock	

securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 28%.

28.00%

Example  
The following example is intended to help you compare the cost of investing in Telecommunication Services ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Telecommunication Services ETF. This example assumes that Telecommunication Services ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual

<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate
<a href="#">EXAMPLE Expense Example, Narrative [Text Block]</a>	rr_ExpenseExampleHeading
	rr_ExpenseExampleNarrativeTextBlock



[Expense Example Closing](#)

rr\_ExpenseExampleClosingTextBlock

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

costs may be higher or lower, based on these assumptions your costs would be:

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/ Telecommunication Services 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the telecommunication services sector, as classified under the Global Industry Classification Standard (GICS). The GICS telecommunication services sector is made up of companies that provide communication services primarily through fixed-line, cellular, wireless, high-bandwidth, and/ or fiber-optic cable networks.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as

Risk:  
Risk Narrative

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market.

Because the Fund invests all, or substantially all, of its assets in the telecommunication services sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector.

Companies in the

telecommunication services sector could be affected by, among other things, overall economic conditions, competition, and government regulation.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and

they often perform quite differently. Because ETF Shares are traded on an exchange, they are subject to additional risks:

Telecommunication Services ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices.

Although it is expected that the market price of a Telecommunication Services ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy

Telecommunication Services ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Telecommunication Services ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

Trading of Telecommunication Services ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific

		<p>period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Telecommunication Services ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Fund could lose money over short or even long periods. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.</p> <p>Annual Total Returns</p>
<a href="#">May Lose Money</a>	rr_RiskLoseMoney	
<a href="#">Nondiversified</a>	rr_RiskNondiversifiedStatus	
<a href="#">Not Insured Depository Institution</a>	rr_RiskNotInsuredDepositoryInstitution	
<a href="#">Bar Chart and Performance Table</a>	rr_BarChartAndPerformanceTableHeading	

[Performance Information Illustrates Variability of Returns](#)

rr\_PerformanceInformationIllustratesVariabilityOfReturns

[Performance Additional Market Index](#)

rr\_PerformanceAdditionalMarketIndex

[Performance Availability Phone](#)

rr\_PerformanceAvailabilityPhone

[Performance Availability Website Address](#)

rr\_PerformanceAvailabilityWebSiteAddress

[Past Performance Does Not Indicate Future Returns](#)

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart Narrative](#)

rr\_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

, which have investment characteristics similar to those of the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard  
Telecommunication  
Services Index Fund  
ETF Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)  
[Deduction for Fees,](#) rr\_IndexNoDeductionForFeesExpensesTaxes  
[Expenses, Taxes](#)  
[Performance Table](#)  
[Uses Highest](#)  
[Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 20.65%. During the periods shown in the bar chart, the highest return for a calendar quarter was 18.16% (quarter ended September 30, 2010 ), and the lowest return for a quarter was -17.85% (quarter ended March 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2010 ) (quarter ended March 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011

(reflect no deduction for fees, expenses, or taxes)

When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income

[Performance Table](#)  
[Not Relevant to](#)  
[Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table](#)  
[Explains why after](#)  
[Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

or capital gains or upon redemption. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.

Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned



Vanguard Telecommunication Services Index Fund   Retail		Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.
<b><u>Risk/Return:</u></b> <u><a href="#">Prospectus Date</a></u> <u><a href="#">Risk/Return</a></u> <u><a href="#">Investment</a></u> <u><a href="#">objective:</a></u> <u><a href="#">Investment</a></u> <u><a href="#">objective</a></u>	rr_RiskReturnAbstract rr_ProspectusDate rr_RiskReturnHeading rr_ObjectiveHeading  rr_ObjectivePrimaryTextBlock	Dec. 27, 2012 Risk/Return  Investment Objective  The Fund seeks to track the performance of a benchmark index that measures the investment return of telecommunication services stocks. Fees and Expenses The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.
<u><a href="#">Expenses Heading</a></u> <u><a href="#">Fees and Expenses</a></u> <u><a href="#">of the Fund</a></u>	rr_ExpenseHeading  rr_ExpenseNarrativeTextBlock	Fees and Expenses The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.
<u><a href="#">Shareholder Fees</a></u> <u><a href="#">Caption</a></u>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<u><a href="#">Operating</a></u> <u><a href="#">Expenses Caption</a></u>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<u><a href="#">Portfolio Turnover</a></u> <u><a href="#">Heading</a></u> <u><a href="#">Portfolio Turnover</a></u>	rr_PortfolioTurnoverHeading  rr_PortfolioTurnoverTextBlock	Portfolio Turnover  The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A

higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 28%.

[Portfolio Turnover Rate](#) rr\_PortfolioTurnoverRate

28.00%

[EXAMPLE Expense Example Narrative \[Text Block\]](#) rr\_ExpenseExampleHeading

Example  
The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

rr\_ExpenseExampleNarrativeTextBlock

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/ Telecommunication Services 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the telecommunication services sector, as classified under the Global Industry Classification Standard (GICS). The GICS

telecommunication services sector is made up of companies that provide communication services primarily through fixed-line, cellular, wireless, high-bandwidth, and/or fiber-optic cable networks.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range,

[Risk:](#)

rr\_RiskHeading

[Risk Narrative](#)

rr\_RiskNarrativeTextBlock

like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market.

Because the Fund invests all, or substantially all, of its assets in the telecommunication services sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector.

Companies in the telecommunication services sector could be affected by, among other things, overall economic conditions, competition, and government regulation.

Nondiversification risk, which is the chance that the Fund's performance may be

hurt disproportionately  
 by the poor  
 performance of  
 relatively few stocks  
 or even a single stock.  
 The Fund is  
 considered  
 nondiversified, which  
 means that it may  
 invest a greater  
 percentage of its assets  
 in the securities of a  
 small number of  
 issuers as compared  
 with other mutual  
 funds. Because the  
 Fund tends to invest a  
 relatively high  
 percentage of its assets  
 in its ten largest  
 holdings and in its  
 single largest holding,  
 nondiversification risk  
 is high for the Fund.  
 Investment style risk,  
 which is the chance  
 that returns from  
 small- and mid-  
 capitalization stocks  
 (to the extent that the  
 Fund's assets are  
 invested in small- and  
 mid-cap stocks) will  
 trail returns from the  
 overall stock market.  
 Historically, small-  
 and mid-cap stocks  
 have been more  
 volatile in price than  
 the large-cap stocks  
 that dominate the  
 overall market, and  
 they often perform  
 quite differently.  
 An investment in the  
 Fund is not a deposit  
 of a bank and is not  
 insured or guaranteed  
 by the Federal Deposit  
 Insurance Corporation  
 or any other  
 government agency.  
 An investment in the  
 Fund could lose

[May Lose Money](#)

rr\_RiskLoseMoney

[Nondiversified](#)

rr\_RiskNondiversifiedStatus

money over short or even long periods. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund, which have investment characteristics similar to those of the Fund.

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

[Bar Chart](#)

rr\_BarChartHeading

Annual Total Returns - Vanguard Telecommunication Services Index Fund Admiral Shares

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you understand the risks of

investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/](http://vanguard.com/) performance or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 20.62%. During the periods shown in the bar chart, the highest return for a calendar quarter was 18.20% (quarter ended September 30, 2010 ), and the lowest return for a quarter was -17.88% (quarter ended March 31, 2008 ).

The year-to-date return as of the most recent calendar quarter,

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly  
Return Label](#) rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly  
Return Label](#) rr\_LowestQuarterlyReturnLabel

[Bar Chart and  
Performance Table:](#) rr\_PerformanceTableHeading

[Index No  
Deduction for Fees,  
Expenses, Taxes  
Performance Table  
Uses Highest  
Federal Rate](#) rr\_IndexNoDeductionForFeesExpensesTaxes  
rr\_PerformanceTableUsesHighestFederalRate

[Performance Table  
Not Relevant to  
Tax Deferred](#) rr\_PerformanceTableNotRelevantToTaxDeferred

[Performance Table  
Explains why after  
Tax Higher](#) rr\_PerformanceTableExplanationAfterTaxHigher

[Performance Table  
Closing](#) rr\_PerformanceTableClosingTextBlock

which ended on  
September 30, 2012  
(quarter ended  
September 30, 2010 )  
(quarter ended March  
31, 2008 )

Average Annual Total  
Returns for Periods  
Ended December 31,  
2011

(reflect no deduction  
for fees, expenses, or  
taxes)

When after-tax returns  
are calculated, it is  
assumed that the  
shareholder was in the  
highest individual  
federal marginal  
income tax bracket at  
the time of each  
distribution of income  
or capital gains or  
upon redemption.

Please note that after-  
tax returns are not  
relevant for a  
shareholder who holds  
fund shares in a tax-  
deferred account, such  
as an individual  
retirement account or a  
401(k) plan.

Also, figures  
captioned Return After  
Taxes on Distributions  
and Sale of Fund  
Shares will be higher  
than other figures for  
the same period if a  
capital loss occurs  
upon redemption and  
results in an assumed  
tax deduction for the  
shareholder.

Actual after-tax  
returns depend on your  
tax situation and may  
differ from those  
shown in the  
preceding table. When  
after-tax returns are  
calculated, it is



assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard  
Telecommunication  
Services Index  
Fund | Vanguard  
Telecommunication  
Services Index  
Fund - ETF Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>Management Expenses</u></b>	rr_ManagementFeesOverAssets	0.09%
<b><u>12b-1 Distribution Fee</u></b>	rr_DistributionAndService12b1FeesOverAssets	none
<b><u>Other Expenses</u></b>	rr_OtherExpensesOverAssets	0.05%
<b><u>Total Annual Fund Operating Expenses</u></b>	rr_NetExpensesOverAssets	0.14%
<b><u>1 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear01	14
<b><u>3 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear03	45
<b><u>5 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear05	79
<b><u>10 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear10	179

<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Sep. 23, 2004
<a href="#">2005</a>	rr_AnnualReturn2005	1.92%
<a href="#">2006</a>	rr_AnnualReturn2006	36.65%
<a href="#">2007</a>	rr_AnnualReturn2007	5.49%
<a href="#">2008</a>	rr_AnnualReturn2008	(38.85%)
<a href="#">2009</a>	rr_AnnualReturn2009	29.65%
<a href="#">2010</a>	rr_AnnualReturn2010	19.65%
<a href="#">2011</a>	rr_AnnualReturn2011	(2.25%)
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	20.65%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2010
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	18.16%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Mar. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(17.85%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(2.25%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	(0.44%)
<a href="#">Since Inception Inception Date</a>	rr_AverageAnnualReturnSinceInception	5.96%
	rr_AverageAnnualReturnInceptionDate	Sep. 23, 2004
Vanguard		
Telecommunication		
Services Index		
Fund   Vanguard		
Telecommunication		
Services Index		
Fund - Admiral		
Shares		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Redemption Fee Account Service Fee (for fund account balances below \$10,000)</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Management Expenses</a>	rr_MaximumAccountFee	20
	rr_ManagementFeesOverAssets	0.11%

<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.14%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Mar. 11, 2005
<a href="#">2006</a>	rr_AnnualReturn2006	36.65%
<a href="#">2007</a>	rr_AnnualReturn2007	5.44%
<a href="#">2008</a>	rr_AnnualReturn2008	(38.88%)
<a href="#">2009</a>	rr_AnnualReturn2009	29.60%
<a href="#">2010</a>	rr_AnnualReturn2010	19.67%
<a href="#">2011</a>	rr_AnnualReturn2011	(2.23%)
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	20.62%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2010
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	18.20%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Mar. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(17.88%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(2.23%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	(0.46%)
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	5.31%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Mar. 11, 2005
Vanguard U.S. Growth Fund   Participant		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to provide long-term capital appreciation.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay

[Shareholder Fees](#)  
[Caption](#)

rr\_ShareholderFeesCaption

[Operating](#)  
[Expenses Caption](#)

rr\_OperatingExpensesCaption

[Portfolio Turnover](#)  
[Heading](#)  
[Portfolio Turnover](#)

rr\_PortfolioTurnoverHeading

rr\_PortfolioTurnoverTextBlock

[Portfolio Turnover,](#)  
[Rate](#)  
[EXAMPLE](#)  
[Expense Example,](#)  
[Narrative \[Text](#)  
[Block\]](#)

rr\_PortfolioTurnoverRate

rr\_ExpenseExampleHeading

rr\_ExpenseExampleNarrativeTextBlock

if you buy and hold Investor Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment) Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 43%.

43.00%

Example

The following example is intended to help you compare the cost of investing in the Fund's Investor Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses

that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

#### Primary Investment Strategies

The Fund invests mainly in large-capitalization stocks of U.S. companies considered to have above-average earnings growth potential and reasonable stock prices in comparison with expected earnings. At least 80% of the Fund's assets will be invested in stocks of U.S. companies. The Fund uses multiple investment advisors.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the

#### Strategy:

rr\_StrategyHeading

#### Strategy Narrative

rr\_StrategyNarrativeTextBlock

#### Risk:

rr\_RiskHeading

#### Risk Narrative

rr\_RiskNarrativeTextBlock

following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Investment style risk, which is the chance that returns from large-capitalization growth stocks will trail returns from the overall stock market.

Large-cap growth stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

Asset concentration risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks.

The Fund tends to invest a high percentage of assets in its ten largest holdings. Manager risk, which is the chance that poor security selection or focus on securities in a particular sector, category, or group of companies will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund, which have investment characteristics similar to those of the Fund.

800-662-7447

[vanguard.com/  
performance](#)

Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future.

Annual Total Returns - Vanguard U.S. Growth Fund Investor Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of relevant market indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 17.78%. During the periods shown in the bar chart, the highest return for a calendar quarter was 15.34% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -21.69% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2009 )

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel



<a href="#">Lowest Quarterly Return Label</a>	rr_LowestQuarterlyReturnLabel	(quarter ended December 31, 2008 )
<a href="#">Bar Chart and Performance Table:</a>	rr_PerformanceTableHeading	Average Annual Total Returns for Periods Ended December 31, 2011
<a href="#">Index No Deduction for Fees, Expenses, Taxes</a>	rr_IndexNoDeductionForFeesExpensesTaxes	(reflect no deduction for fees or expenses)
Vanguard U.S. Growth Fund   Participant:		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to provide long-term capital appreciation.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.
<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
<a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a

taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 43%.

[Portfolio Turnover Rate](#)  
[EXAMPLE Expense Example Narrative \[Text Block\]](#)

43.00%

Example  
 The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Primary Investment Strategies

The Fund invests mainly in large-capitalization stocks of U.S. companies considered to have

rr\_PortfolioTurnoverRate  
 rr\_ExpenseExampleHeading  
 rr\_ExpenseExampleNarrativeTextBlock

[Strategy:](#)  
[StrategyNarrative](#)

rr\_StrategyHeading  
 rr\_StrategyNarrativeTextBlock

[Risk:](#)  
[Risk Narrative](#)

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

above-average earnings growth potential and reasonable stock prices in comparison with expected earnings. At least 80% of the Fund's assets will be invested in stocks of U.S. companies. The Fund uses multiple investment advisors.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Investment style risk, which is the chance that returns from large-capitalization growth stocks will trail returns from the overall stock market. Large-cap growth stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past,

lasted for as long as several years.

Asset concentration risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks. The Fund tends to invest a high percentage of assets in its ten largest holdings.

Manager risk, which is the chance that poor security selection or focus on securities in a particular sector, category, or group of companies will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund could lose money over short or even long periods.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

#### [May Lose Money](#)

rr\_RiskLoseMoney

#### [Not Insured Depository Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

#### [Bar Chart and Performance Table Performance Information Illustrates Variability of Returns](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

<a href="#">Performance Additional Market Index</a>	rr_PerformanceAdditionalMarketIndex	, which have investment characteristics similar to those of the Fund.
<a href="#">Performance Availability Phone</a>	rr_PerformanceAvailabilityPhone	800-662-7447
<a href="#">Performance Availability Website Address</a>	rr_PerformanceAvailabilityWebSiteAddress	vanguard.com/ performance
<a href="#">Past Performance Does Not Indicate Future Returns</a>	rr_PerformancePastDoesNotIndicateFuture	Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future.
<a href="#">Bar Chart</a>	rr_BarChartHeading	Annual Total Returns - Vanguard U.S. Growth Fund Admiral Shares
<a href="#">Bar Chart Narrative</a>	rr_BarChartNarrativeTextBlock	The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of relevant market indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447.

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

[Highest Quarterly](#)  
[Return Label](#)

rr\_HighestQuarterlyReturnLabel

[Lowest Quarterly](#)  
[Return Label](#)

rr\_LowestQuarterlyReturnLabel

[Bar Chart and](#)  
[Performance Table:](#)

rr\_PerformanceTableHeading

[Index No](#)

[Deduction for Fees,](#)  
[Expenses, Taxes](#)

rr\_IndexNoDeductionForFeesExpensesTaxes

Vanguard U.S.  
Growth Fund |  
Retail

**[Risk/Return:](#)**

rr\_RiskReturnAbstract

[Prospectus Date](#)

rr\_ProspectusDate

[Risk/Return](#)

rr\_RiskReturnHeading

[Investment](#)  
[objective:](#)

rr\_ObjectiveHeading

[Investment](#)  
[objective](#)

rr\_ObjectivePrimaryTextBlock

[Expenses Heading](#)  
[Fees and Expenses](#)  
[of the Fund](#)

rr\_ExpenseHeading

rr\_ExpenseNarrativeTextBlock

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 17.89%. During the periods shown in the bar chart, the highest return for a calendar quarter was 15.46% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -21.62% (quarter ended December 31, 2008 ). The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2009 ) (quarter ended December 31, 2008 ) Average Annual Total Returns for Periods Ended December 31, 2011

(reflect no deduction for fees or expenses)

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to provide long-term capital appreciation. Fees and Expenses The following table describes the fees and expenses you may pay if you buy and hold Investor Shares or Admiral Shares of the Fund.

<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a> <a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense examples, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 43%.
<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	43.00%
<a href="#">EXAMPLE Expense Example Narrative [Text Block]</a>	rr_ExpenseExampleHeading	Examples
	rr_ExpenseExampleNarrativeTextBlock	The following examples are intended to help you compare the cost of investing in the Fund's Investor Shares or Admiral Shares with the cost of investing in other mutual funds. They illustrate the hypothetical expenses that you would incur over various periods if

you invest \$10,000 in the Fund's shares. These examples assume that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Primary Investment Strategies**

The Fund invests mainly in large-capitalization stocks of U.S. companies considered to have above-average earnings growth potential and reasonable stock prices in comparison with expected earnings. At least 80% of the Fund's assets will be invested in stocks of U.S. companies. The Fund uses multiple investment advisors.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which

[Strategy:](#)

rr\_StrategyHeading

[Strategy Narrative](#)

rr\_StrategyNarrativeTextBlock

[Risk:](#)

rr\_RiskHeading

[Risk Narrative](#)

rr\_RiskNarrativeTextBlock



could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Investment style risk, which is the chance that returns from large-capitalization growth stocks will trail returns from the overall stock market. Large-cap growth stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

Asset concentration risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks. The Fund tends to invest a high percentage of assets in its ten largest holdings.

Manager risk, which is the chance that poor security selection or focus on securities in a particular sector, category, or group of companies will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

[May Lose Money](#)

rr\_RiskLoseMoney

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance  
Availability Phone  
Performance  
Availability  
Website Address  
Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund could lose money over short or even long periods.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

, which have investment characteristics similar to those of the Fund.

800-662-7447

vanguard.com/  
performance

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns -  
Vanguard U.S. Growth  
Fund Investor Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance

of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the share classes presented compare with those of relevant market indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 17.78%. During the periods shown in the bar chart, the highest return for a calendar quarter was 15.34% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -21.69% (quarter ended December 31, 2008 ).

The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

[Year to Date](#)  
[Return Label](#)

rr\_YearToDateReturnLabel

<a href="#">Highest Quarterly Return Label</a>	rr_HighestQuarterlyReturnLabel	(quarter ended September 30, 2009 )
<a href="#">Lowest Quarterly Return Label</a>	rr_LowestQuarterlyReturnLabel	(quarter ended December 31, 2008 )
<a href="#">Bar Chart and Performance Table:</a>	rr_PerformanceTableHeading	Average Annual Total Returns for Periods Ended December 31, 2011
<a href="#">Index No Deduction for Fees, Expenses, Taxes Performance Table Uses Highest Federal Rate</a>	rr_IndexNoDeductionForFeesExpensesTaxes  rr_PerformanceTableUsesHighestFederalRate	(reflect no deduction for fees, expenses, or taxes)  When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption.
<a href="#">Performance Table Not Relevant to Tax Deferred</a>	rr_PerformanceTableNotRelevantToTaxDeferred	After-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.
<a href="#">One Class of After-Tax Shown</a>	rr_PerformanceTableOneClassOfAfterTaxShown	Please note that after-tax returns are shown only for the Investor Shares and may differ for each share class.
<a href="#">Performance Table Explains why after Tax Higher</a>	rr_PerformanceTableExplanationAfterTaxHigher	Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.
<a href="#">Performance Table Closing</a>	rr_PerformanceTableClosingTextBlock	Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When

after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are shown only for the Investor Shares and may differ for each share class. After-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard U.S.  
Growth Fund |  
Vanguard U.S.  
Growth Fund -  
Investor Shares

**Risk/Return:** rr\_RiskReturnAbstract

**Sales charge (load) imposed on purchases** rr\_MaximumCumulativeSalesChargeOverOfferingPrice none

**Purchase Fee** rr\_MaximumCumulativeSalesChargeOverOther none

**Sales charge (load) imposed on reinvested dividends** rr\_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther none

<a href="#">Redemption Fee</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.43%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.02%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.45%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	46
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	144
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	252
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	567
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Jan. 06, 1959
<a href="#">2002</a>	rr_AnnualReturn2002	(35.80%)
<a href="#">2003</a>	rr_AnnualReturn2003	26.10%
<a href="#">2004</a>	rr_AnnualReturn2004	7.03%
<a href="#">2005</a>	rr_AnnualReturn2005	11.15%
<a href="#">2006</a>	rr_AnnualReturn2006	1.77%
<a href="#">2007</a>	rr_AnnualReturn2007	10.15%
<a href="#">2008</a>	rr_AnnualReturn2008	(37.82%)
<a href="#">2009</a>	rr_AnnualReturn2009	34.95%
<a href="#">2010</a>	rr_AnnualReturn2010	11.53%
<a href="#">2011</a>	rr_AnnualReturn2011	(0.68%)
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	17.78%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2009
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	15.34%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(21.69%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(0.68%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	0.48%
<a href="#">Ten Years</a>	rr_AverageAnnualReturnYear10	0.04%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Jan. 06, 1959
Vanguard U.S. Growth Fund   Vanguard U.S.		

Growth Fund -  
Admiral Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>Sales charge (load) imposed on purchases</u></b>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none
<b><u>Purchase Fee Sales charge (load) imposed on reinvested dividends</u></b>	rr_MaximumCumulativeSalesChargeOverOther	none
<b><u>Redemption Fee Account Service Fee (for fund account balances below \$10,000)</u></b>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<b><u>Redemption Fee</u></b>	rr_RedemptionFeeOverRedemption	none
<b><u>Account Service Fee (for fund account balances below \$10,000)</u></b>	rr_MaximumAccountFee	20
<b><u>Management Expenses</u></b>	rr_ManagementFeesOverAssets	0.29%
<b><u>12b-1 Distribution Fee</u></b>	rr_DistributionAndService12b1FeesOverAssets	none
<b><u>Other Expenses</u></b>	rr_OtherExpensesOverAssets	0.02%
<b><u>Total Annual Fund Operating Expenses</u></b>	rr_NetExpensesOverAssets	0.31%
<b><u>1 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear01	32
<b><u>3 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear03	100
<b><u>5 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear05	174
<b><u>10 YEAR</u></b>	rr_ExpenseExampleNoRedemptionYear10	393
<b><u>Annual Return Inception Date</u></b>	rr_AnnualReturnInceptionDate	Aug. 13, 2001
<b><u>2002</u></b>	rr_AnnualReturn2002	(35.67%)
<b><u>2003</u></b>	rr_AnnualReturn2003	26.31%
<b><u>2004</u></b>	rr_AnnualReturn2004	7.29%
<b><u>2005</u></b>	rr_AnnualReturn2005	11.38%
<b><u>2006</u></b>	rr_AnnualReturn2006	2.03%
<b><u>2007</u></b>	rr_AnnualReturn2007	10.39%
<b><u>2008</u></b>	rr_AnnualReturn2008	(37.69%)
<b><u>2009</u></b>	rr_AnnualReturn2009	35.14%
<b><u>2010</u></b>	rr_AnnualReturn2010	11.74%
<b><u>2011</u></b>	rr_AnnualReturn2011	(0.53%)
<b><u>Date</u></b>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<b><u>Year to Date Return</u></b>	rr_BarChartYearToDateReturn	17.89%
<b><u>Bar Chart Highest Quarterly Return Date</u></b>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2009
<b><u>Bar Chart Highest Quarterly Return</u></b>	rr_BarChartHighestQuarterlyReturn	15.46%
<b><u>Bar Chart Lowest Quarter Return Date</u></b>	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008

<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(21.62%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(0.53%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	0.66%
<a href="#">Ten Years</a>	rr_AverageAnnualReturnYear10	0.23%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Aug. 13, 2001
Vanguard Utilities Index Fund   ETF		
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract	
<a href="#">Prospectus Date</a>	rr_ProspectusDate	Dec. 27, 2012
<a href="#">Risk/Return</a>	rr_RiskReturnHeading	Risk/Return
<a href="#">Investment objective:</a>	rr_ObjectiveHeading	Investment Objective
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock	The Fund seeks to track the performance of a benchmark index that measures the investment return of utilities stocks.
<a href="#">Expenses Heading</a>	rr_ExpenseHeading	Fees and Expenses
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock	The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.
<a href="#">Shareholder Fees Caption</a>	rr_ShareholderFeesCaption	Shareholder Fees (Fees paid directly from your investment)
<a href="#">Operating Expenses Caption</a>	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)
<a href="#">Portfolio Turnover Heading</a>	rr_PortfolioTurnoverHeading	Portfolio Turnover
<a href="#">Portfolio Turnover</a>	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These



		costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 5%.
<a href="#">Portfolio Turnover Rate</a>	rr_PortfolioTurnoverRate	5.00%
<a href="#">EXAMPLE Expense Example, Narrative [Text Block]</a>	rr_ExpenseExampleHeading	Example
		The following example is intended to help you compare the cost of investing in Utilities ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Utilities ETF. This example assumes that Utilities ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:
	rr_ExpenseExampleNarrativeTextBlock	This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.
<a href="#">Expense Example Closing</a>		Primary Investment Strategies
	rr_ExpenseExampleClosingTextBlock	
<a href="#">Strategy:</a>	rr_StrategyHeading	

rr\_StrategyNarrativeTextBlock

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Utilities 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the utilities sector, as classified under the Global Industry Classification Standard (GICS). The GICS utilities sector is made up of electric, gas, and water utility companies, as well as companies that operate as independent producers and/or distributors of power. The sector includes both nuclear and nonnuclear facilities. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which

could affect the Fund's performance:  
Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.  
Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the utilities sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the utilities sector could be affected by government regulation, overall economic conditions, and fuel prices.  
Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may

invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. Because ETF Shares are traded on an exchange, they are subject to additional risks: Utilities ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Utilities ETF Share typically will approximate its net asset value (NAV), there may be times

when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Utilities ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Utilities ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained. Trading of Utilities ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Utilities ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

[May Lose Money](#)

rr\_RiskLoseMoney

An investment in the Fund could lose money over short or even long periods.

[Nondiversified](#)

rr\_RiskNondiversifiedStatus

The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

[Bar Chart and  
Performance Table](#)

rr\_BarChartAndPerformanceTableHeading

Annual Total Returns

[Performance  
Information](#)

[Illustrates  
Variability of  
Returns](#)

rr\_PerformanceInformationIllustratesVariabilityOfReturns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

[Performance  
Additional Market  
Index](#)

rr\_PerformanceAdditionalMarketIndex

, which have investment characteristics similar to those of the Fund.

[Performance  
Availability Phone](#)

rr\_PerformanceAvailabilityPhone

800-662-7447

[Performance  
Availability  
Website Address](#)

rr\_PerformanceAvailabilityWebSiteAddress

vanguard.com/  
performance

[Past Performance  
Does Not Indicate  
Future Returns](#)

rr\_PerformancePastDoesNotIndicateFuture

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

[Bar Chart](#)

rr\_BarChartHeading

Annual Total Returns -  
Vanguard Utilities  
Index Fund ETF  
Shares

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

The following bar chart and table are intended to help you

understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 4.46%

During the periods shown in the bar chart, the highest return for a calendar quarter was 11.86% (quarter ended September 30, 2010 ), and the lowest return for a quarter was -17.44% (quarter ended September 30, 2008 ).

[Bar Chart](#)  
[Footnotes](#)

rr\_BarChartFootnotesTextBlock

[Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

<a href="#">Year to Date Return Label</a>	rr_YearToDateReturnLabel	The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 (quarter ended September 30, 2010 ) (quarter ended September 30, 2008 )
<a href="#">Highest Quarterly Return Label</a>	rr_HighestQuarterlyReturnLabel	Average Annual Total Returns for Periods Ended December 31, 2011
<a href="#">Lowest Quarterly Return Label</a>	rr_LowestQuarterlyReturnLabel	(reflect no deduction for fees, expenses, or taxes)
<a href="#">Bar Chart and Performance Table:</a>	rr_PerformanceTableHeading	When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan.
<a href="#">Index No Deduction for Fees, Expenses, Taxes Performance Table Uses Highest Federal Rate</a>	rr_PerformanceTableUsesHighestFederalRate	Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.
<a href="#">Performance Table Not Relevant to Tax Deferred</a>	rr_PerformanceTableNotRelevantToTaxDeferred	Actual after-tax returns depend on your tax situation and may differ from those shown in the
<a href="#">Performance Table Explains why after Tax Higher</a>	rr_PerformanceTableExplanationAfterTaxHigher	
<a href="#">Performance Table Closing</a>	rr_PerformanceTableClosingTextBlock	



preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Utilities Index Fund   Retail	
<a href="#">Risk/Return:</a>	rr_RiskReturnAbstract
<a href="#">Prospectus Date</a>	rr_ProspectusDate
<a href="#">Risk/Return</a>	rr_RiskReturnHeading
<a href="#">Investment objective:</a>	rr_ObjectiveHeading
<a href="#">Investment objective</a>	rr_ObjectivePrimaryTextBlock
<a href="#">Expenses Heading</a>	rr_ExpenseHeading
<a href="#">Fees and Expenses of the Fund</a>	rr_ExpenseNarrativeTextBlock

Dec. 27, 2012

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of utilities stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay

[Shareholder Fees](#)  
[Caption](#)

rr\_ShareholderFeesCaption

[Operating](#)  
[Expenses Caption](#)

rr\_OperatingExpensesCaption

[Portfolio Turnover](#)  
[Heading](#)  
[Portfolio Turnover](#)

rr\_PortfolioTurnoverHeading

rr\_PortfolioTurnoverTextBlock

[Portfolio Turnover,](#)  
[Rate](#)  
[EXAMPLE](#)  
[Expense Example,](#)  
[Narrative \[Text](#)  
[Block\]](#)

rr\_PortfolioTurnoverRate

rr\_ExpenseExampleHeading

rr\_ExpenseExampleNarrativeTextBlock

if you buy and hold  
Admiral Shares of the  
Fund.

Shareholder Fees  
(Fees paid directly  
from your investment)  
Annual Fund  
Operating Expenses  
(Expenses that you  
pay each year as a  
percentage of the  
value of your  
investment)

Portfolio Turnover

The Fund pays  
transaction costs, such  
as commissions, when  
it buys and sells  
securities (or 'turns  
over' its portfolio). A  
higher portfolio  
turnover rate may  
indicate higher  
transaction costs and  
may result in more  
taxes when Fund  
shares are held in a  
taxable account. These  
costs, which are not  
reflected in annual  
fund operating  
expenses or in the  
previous expense  
example, reduce the  
Fund's performance.  
During the most recent  
fiscal year, the Fund's  
portfolio turnover rate  
was 5%.

5.00%

Example  
The following  
example is intended to  
help you compare the  
cost of investing in the  
Fund's Admiral Shares  
with the cost of  
investing in other  
mutual funds. It  
illustrates the  
hypothetical expenses

that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

#### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Utilities 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the utilities sector, as classified under the Global Industry Classification Standard (GICS). The GICS utilities sector is made up of electric, gas, and water utility companies, as well as companies that operate as independent producers and/or distributors of power. The sector includes both nuclear and nonnuclear facilities. The Fund attempts to replicate the target index by investing all,

[Strategy:](#)

rr\_StrategyHeading

[StrategyNarrative](#)

rr\_StrategyNarrativeTextBlock

Risk:  
Risk Narrative

rr\_RiskHeading

rr\_RiskNarrativeTextBlock

or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market.

Because the Fund invests all, or substantially all, of its assets in the utilities sector, the Fund's performance largely

depends-for better or for worse-on the general condition of that sector. Companies in the utilities sector could be affected by government regulation, overall economic conditions, and fuel prices. Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund. Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks

[May Lose Money](#)

rr\_RiskLoseMoney

[Nondiversified](#)

rr\_RiskNondiversifiedStatus

[Not Insured  
Depository  
Institution](#)

rr\_RiskNotInsuredDepositoryInstitution

[Bar Chart and  
Performance Table  
Performance  
Information  
Illustrates  
Variability of  
Returns  
Performance  
Additional Market  
Index](#)

rr\_BarChartAndPerformanceTableHeading

rr\_PerformanceInformationIllustratesVariabilityOfReturns

rr\_PerformanceAdditionalMarketIndex

[Performance  
Availability Phone  
Performance  
Availability  
Website Address](#)

rr\_PerformanceAvailabilityPhone

rr\_PerformanceAvailabilityWebSiteAddress

that dominate the overall market, and they often perform quite differently. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

An investment in the Fund could lose money over short or even long periods.

The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund.

, which have investment characteristics similar to those of the Fund.

800-662-7447

vanguard.com/  
performance

[Past Performance  
Does Not Indiciate  
Future Returns](#)

rr\_PerformancePastDoesNotIndicateFuture

[Bar Chart](#)

rr\_BarChartHeading

[Bar Chart  
Narrative](#)

rr\_BarChartNarrativeTextBlock

[Bar Chart  
Footnotes](#)

rr\_BarChartFootnotesTextBlock

Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future.

Annual Total Returns - Vanguard Utilities Index Fund Admiral Shares

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

1 The year-to-date return as of the most recent calendar quarter, which ended

## [Bar Chart Closing](#)

rr\_BarChartClosingTextBlock

## [Year to Date Return Label](#)

rr\_YearToDateReturnLabel

## [Highest Quarterly Return Label](#)

rr\_HighestQuarterlyReturnLabel

## [Lowest Quarterly Return Label](#)

rr\_LowestQuarterlyReturnLabel

## [Bar Chart and Performance Table:](#)

rr\_PerformanceTableHeading

## [Index No](#)

## [Deduction for Fees, Expenses, Taxes](#)

rr\_IndexNoDeductionForFeesExpensesTaxes

## [Performance Table](#)

## [Uses Highest](#)

## [Federal Rate](#)

rr\_PerformanceTableUsesHighestFederalRate

## [Performance Table](#)

## [Not Relevant to](#)

## [Tax Deferred](#)

rr\_PerformanceTableNotRelevantToTaxDeferred

## [Performance Table](#)

## [Explains why after](#)

## [Tax Higher](#)

rr\_PerformanceTableExplanationAfterTaxHigher

on September 30,  
2012 was 4.45%

During the periods  
shown in the bar chart,  
the highest return for a  
calendar quarter was  
11.90% (quarter ended  
September 30, 2010 ),  
and the lowest return  
for a quarter was  
-17.44% (quarter  
ended September 30,  
2008 ).

The year-to-date return  
as of the most recent  
calendar quarter,  
which ended on  
September 30, 2012  
(quarter ended  
September 30, 2010 )  
(quarter ended  
September 30, 2008 )  
Average Annual Total  
Returns for Periods  
Ended December 31,  
2011

(reflect no deduction  
for fees, expenses, or  
taxes)

When after-tax returns  
are calculated, it is  
assumed that the  
shareholder was in the  
highest individual  
federal marginal  
income tax bracket at  
the time of each  
distribution of income  
or capital gains or  
upon redemption.

Please note that after-  
tax returns are not  
relevant for a  
shareholder who holds  
fund shares in a tax-  
deferred account, such  
as an individual  
retirement account or a  
401(k) plan.

Also, figures  
captioned Return After  
Taxes on Distributions  
and Sale of Fund



[Performance Table](#)  
[Closing](#)

rr\_PerformanceTableClosingTextBlock

Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Utilities  
Index Fund |  
Vanguard Utilities

# Index Fund - ETF

Shares

<a href="#"><b>Risk/Return:</b></a>	rr_RiskReturnAbstract	
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.10%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.14%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Jan. 26, 2004
<a href="#">2005</a>	rr_AnnualReturn2005	14.75%
<a href="#">2006</a>	rr_AnnualReturn2006	21.58%
<a href="#">2007</a>	rr_AnnualReturn2007	17.15%
<a href="#">2008</a>	rr_AnnualReturn2008	(28.06%)
<a href="#">2009</a>	rr_AnnualReturn2009	11.45%
<a href="#">2010</a>	rr_AnnualReturn2010	6.95%
<a href="#">2011</a>	rr_AnnualReturn2011	18.91%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	4.46%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2010
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	11.86%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Sep. 30, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(17.44%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	18.91%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	3.62%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	9.23%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Jan. 26, 2004

Vanguard Utilities

Index Fund |

Vanguard Utilities

Index Fund -

Admiral Shares

<a href="#"><b>Risk/Return:</b></a>	rr_RiskReturnAbstract	
<a href="#">Sales charge (load) imposed on purchases</a>	rr_MaximumCumulativeSalesChargeOverOfferingPrice	none

<a href="#">Purchase Fee</a>	rr_MaximumCumulativeSalesChargeOverOther	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	rr_MaximumSalesChargeOnReinvestedDividendsAndDistributionsOverOther	none
<a href="#">Redemption Fee</a>	rr_RedemptionFeeOverRedemption	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	rr_MaximumAccountFee	20
<a href="#">Management Expenses</a>	rr_ManagementFeesOverAssets	0.12%
<a href="#">12b-1 Distribution Fee</a>	rr_DistributionAndService12b1FeesOverAssets	none
<a href="#">Other Expenses</a>	rr_OtherExpensesOverAssets	0.02%
<a href="#">Total Annual Fund Operating Expenses</a>	rr_NetExpensesOverAssets	0.14%
<a href="#">1 YEAR</a>	rr_ExpenseExampleNoRedemptionYear01	14
<a href="#">3 YEAR</a>	rr_ExpenseExampleNoRedemptionYear03	45
<a href="#">5 YEAR</a>	rr_ExpenseExampleNoRedemptionYear05	79
<a href="#">10 YEAR</a>	rr_ExpenseExampleNoRedemptionYear10	179
<a href="#">Annual Return Inception Date</a>	rr_AnnualReturnInceptionDate	Apr. 28, 2004
<a href="#">2005</a>	rr_AnnualReturn2005	14.72%
<a href="#">2006</a>	rr_AnnualReturn2006	21.54%
<a href="#">2007</a>	rr_AnnualReturn2007	17.08%
<a href="#">2008</a>	rr_AnnualReturn2008	(28.09%)
<a href="#">2009</a>	rr_AnnualReturn2009	11.43%
<a href="#">2010</a>	rr_AnnualReturn2010	6.95%
<a href="#">2011</a>	rr_AnnualReturn2011	18.92%
<a href="#">Date</a>	rr_BarChartYearToDateReturnDate	Sep. 30, 2012
<a href="#">Year to Date Return</a>	rr_BarChartYearToDateReturn	4.45%
<a href="#">Bar Chart Highest Quarterly Return Date</a>	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2010
<a href="#">Bar Chart Highest Quarterly Return</a>	rr_BarChartHighestQuarterlyReturn	11.90%
<a href="#">Bar Chart Lowest Quarter Return Date</a>	rr_BarChartLowestQuarterlyReturnDate	Sep. 30, 2008
<a href="#">Bar Chart Lowest Quarter Return</a>	rr_BarChartLowestQuarterlyReturn	(17.44%)
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	18.92%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	3.60%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	9.48%
<a href="#">Inception Date</a>	rr_AverageAnnualReturnInceptionDate	Apr. 28, 2004
Standard & Poor's 500 Index   Vanguard U.S.		

Growth Fund   Vanguard U.S. Growth Fund - Investor Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	2.11%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	(0.25%)
<b><u>Ten Years</u></b>	rr_AverageAnnualReturnYear10	2.92%
Standard & Poor's 500 Index   Vanguard U.S. Growth Fund   Vanguard U.S. Growth Fund - Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	2.11%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	(0.25%)
<b><u>Ten Years</u></b>	rr_AverageAnnualReturnYear10	2.92%
Russell 1000 Growth Index   Vanguard U.S. Growth Fund   Vanguard U.S. Growth Fund - Investor Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	2.64%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	2.50%
<b><u>Ten Years</u></b>	rr_AverageAnnualReturnYear10	2.60%
Russell 1000 Growth Index   Vanguard U.S. Growth Fund   Vanguard U.S. Growth Fund - Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	2.64%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	2.50%
<b><u>Ten Years</u></b>	rr_AverageAnnualReturnYear10	2.60%
MSCI US Large Cap 300 Index   Vanguard Mega Cap 300 Index Fund   Vanguard Mega Cap 300 Index Fund - Institutional Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	2.43%

<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	0.34%
MSCI US Large Cap 300 Index   Vanguard Mega Cap 300 Index Fund   Vanguard Mega Cap 300 Index Fund - ETF Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	2.43%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	(1.23%)
MSCI US Large Cap Value Index   Vanguard Mega Cap 300 Value Index Fund   Vanguard Mega Cap 300 Value Index Fund - Institutional Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	1.58%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	(1.51%)
MSCI US Large Cap Value Index   Vanguard Mega Cap 300 Value Index Fund   Vanguard Mega Cap 300 Value Index Fund - ETF Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	1.58%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	(3.45%)
MSCI US Large Cap Growth Index   Vanguard Mega Cap 300 Growth Index Fund   Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	3.15%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	2.36%
MSCI US Large Cap Growth Index   Vanguard Mega Cap 300 Growth		

Index Fund |  
Vanguard Mega  
Cap 300 Growth  
Index Fund - ETF  
Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	3.15%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	0.92%

MSCI US IMI

Energy | Vanguard  
Energy Index Fund  
| Vanguard Energy  
Index Fund - ETF  
Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	3.49%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	4.87%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	11.62%

MSCI US IMI

Energy | Vanguard  
Energy Index Fund  
| Vanguard Energy  
Index Fund -  
Admiral Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	3.49%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	4.87%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	10.79%

MSCI US IMI

Consumer  
Discretionary |  
Vanguard  
Consumer  
Discretionary  
Index Fund |  
Vanguard  
Consumer  
Discretionary  
Index Fund - ETF  
Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	3.83%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	1.82%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	3.96%

MSCI US IMI

Consumer  
Discretionary |  
Vanguard  
Consumer  
Discretionary  
Index Fund |  
Vanguard

Consumer Discretionary Index Fund - Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	3.83%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	1.82%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	3.31%
MSCI US IMI		
Consumer Staples   Vanguard		
Consumer Staples Index Fund   Vanguard		
Consumer Staples Index Fund - ETF Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	14.03%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	7.52%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	8.25%
MSCI US IMI		
Consumer Staples   Vanguard		
Consumer Staples Index Fund   Vanguard		
Consumer Staples Index Fund - Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	14.03%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	7.52%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	8.32%
MSCI US IMI		
Financials   Vanguard		
Financials Index Fund   Vanguard		
Financials Index Fund - ETF Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(14.24%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	(13.87%)
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	(5.19%)
MSCI US IMI		
Financials   Vanguard		
Financials Index Fund   Vanguard		
Financials Index		

Fund - Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(14.24%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	(13.87%)
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	(5.00%)
MSCI US IMI Health Care   Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - ETF Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	10.72%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	3.49%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	4.09%
MSCI US IMI Health Care   Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	10.72%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	3.49%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	4.10%
MSCI US IMI Industrials   Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - ETF Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(2.02%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	0.84%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	4.90%
MSCI US IMI Industrials   Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(2.02%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	0.84%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	0.68%



MSCI US IMI  
Information  
Technology |  
Vanguard  
Information  
Technology Index  
Fund | Vanguard  
Information  
Technology Index  
Fund - ETF Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	0.69%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	3.95%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	3.18%

MSCI US IMI  
Information  
Technology |  
Vanguard  
Information  
Technology Index  
Fund | Vanguard  
Information  
Technology Index  
Fund - Admiral  
Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	0.69%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	3.95%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	4.68%

MSCI US IMI  
Materials |  
Vanguard Materials  
Index Fund |  
Vanguard Materials  
Index Fund - ETF  
Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(9.30%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	2.96%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	7.27%

MSCI US IMI  
Materials |  
Vanguard Materials  
Index Fund |  
Vanguard Materials  
Index Fund -  
Admiral Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(9.30%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	2.96%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	6.80%

MSCI US IMI  
Telecommunication  
Services | Vanguard  
Telecommunication  
Services Index  
Fund | Vanguard  
Telecommunication  
Services Index  
Fund - ETF Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	4.48%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	0.44%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	5.64%

MSCI US IMI  
Telecommunication  
Services | Vanguard  
Telecommunication  
Services Index  
Fund | Vanguard  
Telecommunication  
Services Index  
Fund - Admiral  
Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	4.48%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	0.44%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	5.48%

MSCI US IMI  
Utilities | Vanguard  
Utilities Index  
Fund | Vanguard  
Utilities Index  
Fund - ETF Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	19.12%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	3.83%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	9.46%

MSCI US IMI  
Utilities | Vanguard  
Utilities Index  
Fund | Vanguard  
Utilities Index  
Fund - Admiral  
Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	19.12%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	3.83%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	9.72%

Spliced Social  
Index | Vanguard  
FTSE Social Index  
Fund | Vanguard

FTSE Social Index  
Fund - Investor  
Shares  
**Risk/Return:** rr\_RiskReturnAbstract  
**One Year** rr\_AverageAnnualReturnYear01 (0.53%)  
**Five Years** rr\_AverageAnnualReturnYear05 (2.72%)  
**Ten Years** rr\_AverageAnnualReturnYear10 1.05%

Spliced Social  
Index | Vanguard  
FTSE Social Index  
Fund | Vanguard  
FTSE Social Index  
Fund - Institutional  
Shares

**Risk/Return:** rr\_RiskReturnAbstract  
**One Year** rr\_AverageAnnualReturnYear01 (0.53%)  
**Five Years** rr\_AverageAnnualReturnYear05 (2.72%)  
**Since Inception** rr\_AverageAnnualReturnSinceInception 3.55%

FTSE4Good US  
Select Index |  
Vanguard FTSE  
Social Index Fund |  
Vanguard FTSE  
Social Index Fund -  
Investor Shares

**Risk/Return:** rr\_RiskReturnAbstract  
**One Year** rr\_AverageAnnualReturnYear01 (0.53%)  
**Five Years** rr\_AverageAnnualReturnYear05 (2.72%)  
**Ten Years** rr\_AverageAnnualReturnYear10 none

FTSE4Good US  
Select Index |  
Vanguard FTSE  
Social Index Fund |  
Vanguard FTSE  
Social Index Fund -  
Institutional Shares

**Risk/Return:** rr\_RiskReturnAbstract  
**One Year** rr\_AverageAnnualReturnYear01 (0.53%)  
**Five Years** rr\_AverageAnnualReturnYear05 (2.72%)

MSCI ACWI ex  
USA Index |  
Vanguard  
International  
Growth Fund |  
Vanguard  
International  
Growth Fund -  
Investor Shares

**Risk/Return:** rr\_RiskReturnAbstract  
**One Year** rr\_AverageAnnualReturnYear01 (13.71%)  
**Five Years** rr\_AverageAnnualReturnYear05 (2.92%)

<a href="#">Ten Years</a>	rr_AverageAnnualReturnYear10	6.31%
MSCI ACWI ex USA Index   Vanguard International Growth Fund   Vanguard International Growth Fund - Admiral Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(13.71%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	(2.92%)
<a href="#">Ten Years</a>	rr_AverageAnnualReturnYear10	6.31%
Barclays U.S. Treasury STRIPS 20-30 Year Equal Par Bond Index   Vanguard Extended Duration Treasury Index Fund   Vanguard Extended Duration Treasury Index Fund - ETF Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	56.24%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	14.55%
Barclays U.S. Treasury STRIPS 20-30 Year Equal Par Bond Index   Vanguard Extended Duration Treasury Index Fund   Vanguard Extended Duration Treasury Index Fund - Institutional Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	56.24%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	13.83%
MSCI US IMI Consumer Discretionary 25 50   Vanguard Consumer Discretionary Index Fund   Vanguard Consumer Discretionary		

Index Fund - ETF		
Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	3.83%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	none
MSCI US IMI		
Consumer		
Discretionary 25		
50   Vanguard		
Consumer		
Discretionary		
Index Fund		
Vanguard		
Consumer		
Discretionary		
Index Fund -		
Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	3.83%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	none
MSCI US IMI		
Consumer Staples		
25 50   Vanguard		
Consumer Staples		
Index Fund		
Vanguard		
Consumer Staples		
Index Fund - ETF		
Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	13.82%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	none
MSCI US IMI		
Consumer Staples		
25 50   Vanguard		
Consumer Staples		
Index Fund		
Vanguard		
Consumer Staples		
Index Fund -		
Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	13.82%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	none
MSCI US IMI		
Energy 25 50		
Vanguard Energy		
Index Fund		
Vanguard Energy		
Index Fund - ETF		
Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	

<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	2.99%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	none
MSCI US IMI Energy 25 50   Vanguard Energy Index Fund   Vanguard Energy Index Fund - Admiral Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	2.99%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	none
MSCI US IMI Financials 25 50   Vanguard Financials Index Fund   Vanguard Financials Index Fund - ETF Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(14.24%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	none
MSCI US IMI Financials 25 50   Vanguard Financials Index Fund   Vanguard Financials Index Fund - Admiral Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(14.24%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	none
MSCI US IMI Health Care 25 50   Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - ETF Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	10.72%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	none
MSCI US IMI Health Care 25 50   Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - Admiral Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	10.72%

<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	none
MSCI US IMI Industrials 25 50   Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - ETF Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(2.02%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	none
MSCI US IMI Industrials 25 50   Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - Admiral Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(2.02%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	none
MSCI US IMI Information Technology 25 50   Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - ETF Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	0.66%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	none
MSCI US IMI Information Technology 25 50   Vanguard Information Technology Index Fund   Vanguard Information Technology Index Fund - Admiral Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	0.66%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	none
MSCI US IMI Materials 25 50   Vanguard Materials		

Index Fund		
Vanguard Materials		
Index Fund - ETF		
Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(9.30%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	none
MSCI US IMI		
Materials 25 50		
Vanguard Materials		
Index Fund		
Vanguard Materials		
Index Fund -		
Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(9.30%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	none
MSCI US IMI		
Telecommunication		
Services 25 50		
Vanguard		
Telecommunication		
Services Index		
Fund   Vanguard		
Telecommunication		
Services Index		
Fund - ETF Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(2.09%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	none
MSCI US IMI		
Telecommunication		
Services 25 50		
Vanguard		
Telecommunication		
Services Index		
Fund   Vanguard		
Telecommunication		
Services Index		
Fund - Admiral		
Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(2.09%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	none
MSCI US IMI		
Utilities 25 50		
Vanguard Utilities		
Index Fund		
Vanguard Utilities		
Index Fund - ETF		
Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	



<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	19.12%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	none
MSCI US IMI Utilities 25 50   Vanguard Utilities Index Fund   Vanguard Utilities Index Fund - Admiral Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	19.12%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	none
Spliced US IMI Consumer Discretionary 25 50   Vanguard Consumer Discretionary Index Fund   Vanguard Consumer Discretionary Index Fund - ETF Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	3.83%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	1.82%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	3.96%
Spliced US IMI Consumer Discretionary 25 50   Vanguard Consumer Discretionary Index Fund   Vanguard Consumer Discretionary Index Fund - Admiral Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	3.83%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	1.82%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	3.31%
Spliced US IMI Consumer Staples 25 50   Vanguard Consumer Staples Index Fund   Vanguard Consumer Staples		

Index Fund - ETF

Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	13.82%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	7.49%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	8.23%

Spliced US IMI

Consumer Staples

25 50 | Vanguard

Consumer Staples

Index Fund |

Vanguard

Consumer Staples

Index Fund -

Admiral Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	13.82%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	7.49%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	8.30%

Spliced US IMI

Energy 25 50 |

Vanguard Energy

Index Fund |

Vanguard Energy

Index Fund - ETF

Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	2.99%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	4.80%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	11.58%

Spliced US IMI

Energy 25 50 |

Vanguard Energy

Index Fund |

Vanguard Energy

Index Fund -

Admiral Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	2.99%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	4.80%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	10.74%

Spliced US IMI

Financials 25 50 |

Vanguard

Financials Index

Fund | Vanguard

Financials Index

Fund - ETF Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(14.24%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	(13.87%)

<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	(5.19%)
Spliced US IMI Financials 25 50   Vanguard Financials Index Fund   Vanguard Financials Index Fund - Admiral Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(14.24%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	(13.87%)
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	(5.00%)
Spliced US IMI Health Care 25 50   Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - ETF Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	10.72%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	3.49%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	4.09%
Spliced US IMI Health Care 25 50   Vanguard Health Care Index Fund   Vanguard Health Care Index Fund - Admiral Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	10.72%
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	3.49%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	4.10%
Spliced US IMI Industrials 25 50   Vanguard Industrials Index Fund   Vanguard Industrials Index Fund - ETF Shares		
<b><a href="#">Risk/Return:</a></b>	rr_RiskReturnAbstract	
<a href="#">One Year</a>	rr_AverageAnnualReturnYear01	(2.02%)
<a href="#">Five Years</a>	rr_AverageAnnualReturnYear05	0.84%
<a href="#">Since Inception</a>	rr_AverageAnnualReturnSinceInception	4.90%
Spliced US IMI Industrials 25 50   Vanguard Industrials Index Fund   Vanguard Industrials Index		

Fund - Admiral  
Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(2.02%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	0.84%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	0.68%

Spliced US IMI  
Information  
Technology 25 50 |  
Vanguard  
Information  
Technology Index  
Fund | Vanguard  
Information  
Technology Index  
Fund - ETF Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	0.66%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	3.98%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	3.20%

Spliced US IMI  
Information  
Technology 25 50 |  
Vanguard  
Information  
Technology Index  
Fund | Vanguard  
Information  
Technology Index  
Fund - Admiral  
Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	0.66%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	3.98%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	4.70%

Spliced US IMI  
Materials 25 50 |  
Vanguard Materials  
Index Fund |  
Vanguard Materials  
Index Fund - ETF  
Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(9.30%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	2.96%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	7.27%

Spliced US IMI  
Materials 25 50 |  
Vanguard Materials  
Index Fund |  
Vanguard Materials

Index Fund - Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(9.30%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	2.96%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	6.80%
Spliced US IMI Telecommunication Services 25 50   Vanguard Telecommunication Services Index Fund   Vanguard Telecommunication Services Index Fund - ETF Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(2.09%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	(0.87%)
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	4.70%
Spliced US IMI Telecommunication Services 25 50   Vanguard Telecommunication Services Index Fund   Vanguard Telecommunication Services Index Fund - Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(2.09%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	(0.87%)
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	4.47%
Spliced US IMI Utilities 25 50   Vanguard Utilities Index Fund   Vanguard Utilities Index Fund - ETF Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	19.12%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	3.83%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	9.46%
Spliced US IMI Utilities 25 50   Vanguard Utilities Index Fund   Vanguard Utilities		

Index Fund - Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	19.12%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	3.83%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	9.72%
Spliced International Index   Vanguard International Growth Fund   Vanguard International Growth Fund - Investor Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(13.71%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	(5.00%)
<b><u>Ten Years</u></b>	rr_AverageAnnualReturnYear10	4.51%
Spliced International Index   Vanguard International Growth Fund   Vanguard International Growth Fund - Admiral Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	(13.71%)
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	(5.00%)
<b><u>Ten Years</u></b>	rr_AverageAnnualReturnYear10	4.51%
Dow Jones U.S. Total Stock Market Float Adjusted Index   Vanguard FTSE Social Index Fund   Vanguard FTSE Social Index Fund - Investor Shares		
<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	1.08%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	0.24%
<b><u>Ten Years</u></b>	rr_AverageAnnualReturnYear10	3.86%
Dow Jones U.S. Total Stock Market Float Adjusted Index   Vanguard FTSE Social Index Fund   Vanguard FTSE Social Index		

Fund - Institutional

Shares

<b><u>Risk/Return:</u></b>	rr_RiskReturnAbstract	
<b><u>One Year</u></b>	rr_AverageAnnualReturnYear01	1.08%
<b><u>Five Years</u></b>	rr_AverageAnnualReturnYear05	0.24%
<b><u>Since Inception</u></b>	rr_AverageAnnualReturnSinceInception	6.45%

[1] Acquired Fund Fees and Expenses are not included in the Fund's financial statements, which provide a clearer picture of a fund's actual operating costs.

**Annual Fund Operating  
Expenses**

**12 Months  
Ended  
Aug. 31, 2012**

Vanguard U.S. Growth Fund - Investor Shares | Vanguard U.S. Growth Fund

**Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)**

<u>Management Expenses</u>	0.43%
<u>12b-1 Distribution Fee</u>	none
<u>Other Expenses</u>	0.02%
<u>Total Annual Fund Operating Expenses</u>	0.45%

Vanguard International Growth Fund - Investor Shares | Vanguard International Growth Fund

**Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)**

<u>Management Expenses</u>	0.44%
<u>12b-1 Distribution Fee</u>	none
<u>Other Expenses</u>	0.05%
<u>Total Annual Fund Operating Expenses</u>	0.49%

Vanguard FTSE Social Index Fund - Investor Shares | Vanguard FTSE Social Index Fund

**Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)**

<u>Management Expenses</u>	0.25%
<u>12b-1 Distribution Fee</u>	none
<u>Other Expenses</u>	0.04%
<u>Total Annual Fund Operating Expenses</u>	0.29%

Vanguard FTSE Social Index Fund - Institutional Shares | Vanguard FTSE Social Index Fund

**Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)**

<u>Management Expenses</u>	0.12%
<u>12b-1 Distribution Fee</u>	none
<u>Other Expenses</u>	0.04%
<u>Total Annual Fund Operating Expenses</u>	0.16%

Vanguard U.S. Growth Fund - Admiral Shares | Vanguard U.S. Growth Fund

**Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)**

<u>Management Expenses</u>	0.29%
<u>12b-1 Distribution Fee</u>	none
<u>Other Expenses</u>	0.02%
<u>Total Annual Fund Operating Expenses</u>	0.31%

Vanguard International Growth Fund - Admiral Shares | Vanguard International Growth Fund

**Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)**

<u>Management Expenses</u>	0.32%
<u>12b-1 Distribution Fee</u>	none
<u>Other Expenses</u>	0.04%



<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	0.36%
Vanguard Mega Cap 300 Index Fund - Institutional Shares   Vanguard Mega Cap 300 Index Fund	
<a href="#"><u>Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</u></a>	
<a href="#"><u>Management Expenses</u></a>	0.05%
<a href="#"><u>12b-1 Distribution Fee</u></a>	none
<a href="#"><u>Other Expenses</u></a>	0.03%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	0.08%
Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares   Vanguard Mega Cap 300 Growth Index Fund	
<a href="#"><u>Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</u></a>	
<a href="#"><u>Management Expenses</u></a>	0.06%
<a href="#"><u>12b-1 Distribution Fee</u></a>	none
<a href="#"><u>Other Expenses</u></a>	0.03%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	0.09%
Vanguard Mega Cap 300 Value Index Fund - Institutional Shares   Vanguard Mega Cap 300 Value Index Fund	
<a href="#"><u>Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</u></a>	
<a href="#"><u>Management Expenses</u></a>	0.04%
<a href="#"><u>12b-1 Distribution Fee</u></a>	none
<a href="#"><u>Other Expenses</u></a>	0.04%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	0.08%
Vanguard Extended Duration Treasury Index Fund - ETF Shares   Vanguard Extended Duration Treasury Index Fund	
<a href="#"><u>Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</u></a>	
<a href="#"><u>Management Expenses</u></a>	0.09%
<a href="#"><u>12b-1 Distribution Fee</u></a>	none
<a href="#"><u>Other Expenses</u></a>	0.03%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	0.12%
Vanguard Energy Index Fund - ETF Shares   Vanguard Energy Index Fund	
<a href="#"><u>Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</u></a>	
<a href="#"><u>Management Expenses</u></a>	0.10%
<a href="#"><u>12b-1 Distribution Fee</u></a>	none
<a href="#"><u>Other Expenses</u></a>	0.04%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	0.14%
Vanguard Materials Index Fund - ETF Shares   Vanguard Materials Index Fund	
<a href="#"><u>Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</u></a>	
<a href="#"><u>Management Expenses</u></a>	0.10%
<a href="#"><u>12b-1 Distribution Fee</u></a>	none
<a href="#"><u>Other Expenses</u></a>	0.04%

<a href="#">Total Annual Fund Operating Expenses</a>	0.14%
Vanguard Industrials Index Fund - ETF Shares   Vanguard Industrials Index Fund	
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>	
<a href="#">Management Expenses</a>	0.09%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.05%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%
Vanguard Consumer Discretionary Index Fund - ETF Shares   Vanguard Consumer Discretionary Index Fund	
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>	
<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%
Vanguard Consumer Staples Index Fund - ETF Shares   Vanguard Consumer Staples Index Fund	
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>	
<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%
Vanguard Health Care Index Fund - ETF Shares   Vanguard Health Care Index Fund	
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>	
<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%
Vanguard Financials Index Fund - ETF Shares   Vanguard Financials Index Fund	
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>	
<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Acquired Fund Fees and Expenses</a>	0.05%
<a href="#">Total Annual Fund Operating Expenses</a>	0.19% [1]
Vanguard Information Technology Index Fund - ETF Shares   Vanguard Information Technology Index Fund	
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>	
<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%

<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	0.14%
Vanguard Telecommunication Services Index Fund - ETF Shares   Vanguard Telecommunication Services Index Fund	
<a href="#"><u>Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</u></a>	
<a href="#"><u>Management Expenses</u></a>	0.09%
<a href="#"><u>12b-1 Distribution Fee</u></a>	none
<a href="#"><u>Other Expenses</u></a>	0.05%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	0.14%
Vanguard Utilities Index Fund - ETF Shares   Vanguard Utilities Index Fund	
<a href="#"><u>Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</u></a>	
<a href="#"><u>Management Expenses</u></a>	0.10%
<a href="#"><u>12b-1 Distribution Fee</u></a>	none
<a href="#"><u>Other Expenses</u></a>	0.04%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	0.14%
Vanguard Extended Duration Treasury Index Fund - Institutional Shares   Vanguard Extended Duration Treasury Index Fund	
<a href="#"><u>Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</u></a>	
<a href="#"><u>Management Expenses</u></a>	0.07%
<a href="#"><u>12b-1 Distribution Fee</u></a>	none
<a href="#"><u>Other Expenses</u></a>	0.03%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	0.10%
Vanguard Extended Duration Treasury Index Fund - Institutional Plus Shares   Vanguard Extended Duration Treasury Index Fund	
<a href="#"><u>Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</u></a>	
<a href="#"><u>Management Expenses</u></a>	0.05%
<a href="#"><u>12b-1 Distribution Fee</u></a>	none
<a href="#"><u>Other Expenses</u></a>	0.03%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	0.08%
Vanguard Mega Cap 300 Index Fund - ETF Shares   Vanguard Mega Cap 300 Index Fund	
<a href="#"><u>Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</u></a>	
<a href="#"><u>Management Expenses</u></a>	0.08%
<a href="#"><u>12b-1 Distribution Fee</u></a>	none
<a href="#"><u>Other Expenses</u></a>	0.04%
<a href="#"><u>Total Annual Fund Operating Expenses</u></a>	0.12%
Vanguard Mega Cap 300 Growth Index Fund - ETF Shares   Vanguard Mega Cap 300 Growth Index Fund	
<a href="#"><u>Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</u></a>	
<a href="#"><u>Management Expenses</u></a>	0.08%
<a href="#"><u>12b-1 Distribution Fee</u></a>	none

<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.12%
Vanguard Mega Cap 300 Value Index Fund - ETF Shares   Vanguard Mega Cap 300 Value Index Fund	
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>	
<a href="#">Management Expenses</a>	0.08%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.12%
Vanguard Energy Index Fund - Admiral Shares   Vanguard Energy Index Fund	
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>	
<a href="#">Management Expenses</a>	0.12%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.02%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%
Vanguard Materials Index Fund - Admiral Shares   Vanguard Materials Index Fund	
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>	
<a href="#">Management Expenses</a>	0.11%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%
Vanguard Industrials Index Fund - Admiral Shares   Vanguard Industrials Index Fund	
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>	
<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%
Vanguard Consumer Discretionary Index Fund - Admiral Shares   Vanguard Consumer Discretionary Index Fund	
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>	
<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%
Vanguard Consumer Staples Index Fund - Admiral Shares   Vanguard Consumer Staples Index Fund	
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>	
<a href="#">Management Expenses</a>	0.11%
<a href="#">12b-1 Distribution Fee</a>	none

<a href="#">Other Expenses</a>	0.03%	
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%	
Vanguard Health Care Index Fund - Admiral Shares   Vanguard Health Care Index Fund		
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>		
<a href="#">Management Expenses</a>	0.11%	
<a href="#">12b-1 Distribution Fee</a>	none	
<a href="#">Other Expenses</a>	0.03%	
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%	
Vanguard Financials Index Fund - Admiral Shares   Vanguard Financials Index Fund		
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>		
<a href="#">Management Expenses</a>	0.11%	
<a href="#">12b-1 Distribution Fee</a>	none	
<a href="#">Other Expenses</a>	0.03%	
<a href="#">Acquired Fund Fees and Expenses</a>	0.05%	
<a href="#">Total Annual Fund Operating Expenses</a>	0.19%	[1]
Vanguard Information Technology Index Fund - Admiral Shares   Vanguard Information Technology Index Fund		
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>		
<a href="#">Management Expenses</a>	0.12%	
<a href="#">12b-1 Distribution Fee</a>	none	
<a href="#">Other Expenses</a>	0.02%	
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%	
Vanguard Telecommunication Services Index Fund - Admiral Shares   Vanguard Telecommunication Services Index Fund		
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>		
<a href="#">Management Expenses</a>	0.11%	
<a href="#">12b-1 Distribution Fee</a>	none	
<a href="#">Other Expenses</a>	0.03%	
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%	
Vanguard Utilities Index Fund - Admiral Shares   Vanguard Utilities Index Fund		
<b><a href="#">Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)</a></b>		
<a href="#">Management Expenses</a>	0.12%	
<a href="#">12b-1 Distribution Fee</a>	none	
<a href="#">Other Expenses</a>	0.02%	
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%	

[1] Acquired Fund Fees and Expenses are not included in the Fund's financial statements, which provide a clearer picture of a fund's actual operating costs.

## Vanguard Consumer Discretionary Index Fund | ETF

### Risk/Return

### Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of consumer discretionary stocks.

### Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

**Shareholder Fees (Vanguard  
Consumer Discretionary  
Index Fund ETF) Vanguard  
Consumer Discretionary  
Index Fund**

**Vanguard Consumer Discretionary Index Fund - ETF Shares**

[Transaction Fee on Conversion to ETF Shares](#) 0

[Transaction Fee On Purchases and Sales](#) 0

[Transaction Fee On Reinvested Dividends](#) 0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

**Annual Fund Operating  
Expenses (Vanguard  
Consumer Discretionary  
Index Fund ETF) Vanguard  
Consumer Discretionary  
Index Fund**

**Vanguard Consumer Discretionary Index Fund - ETF Shares**

[Management Expenses](#) 0.10%

[12b-1 Distribution Fee](#) none

[Other Expenses](#) 0.04%

[Total Annual Fund Operating Expenses](#) 0.14%

### Example

The following example is intended to help you compare the cost of investing in Consumer Discretionary ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Consumer Discretionary ETF. This example assumes that Consumer Discretionary ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard  
Consumer Discretionary  
Index Fund ETF) Vanguard  
Consumer Discretionary  
Index Fund (USD \$)**

**1 YEAR 3 YEAR 5 YEAR 10 YEAR**

Vanguard Consumer Discretionary Index Fund - ETF Shares 14 45 79 179

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 6%.

#### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Consumer Discretionary 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the consumer discretionary sector, as classified under the Global Industry Classification Standard (GICS). The GICS consumer discretionary sector is made up of those manufacturing and service industries that tend to be the most sensitive to economic cycles. Its manufacturing segment includes the following industries: automotive, household durable goods, textiles and apparel, and leisure equipment. The services segment includes hotels, restaurants and other leisure facilities, media production and services, and consumer retailing.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the consumer discretionary sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the consumer discretionary sector could be affected by, among other things, overall economic conditions, interest rates, consumer confidence, and disposable income.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Consumer Discretionary ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Consumer Discretionary ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Consumer Discretionary ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Consumer Discretionary ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

Trading of Consumer Discretionary ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Consumer Discretionary ETF



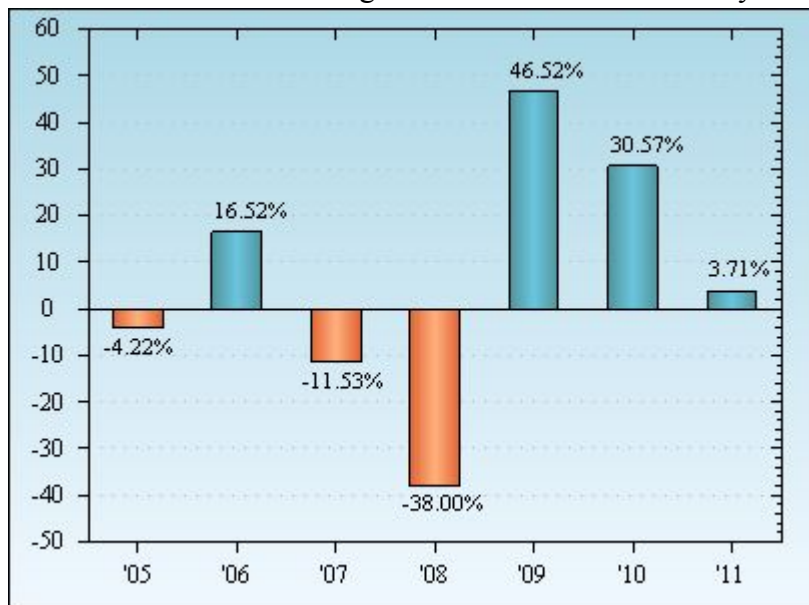
Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Consumer Discretionary Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 21.25%

During the periods shown in the bar chart, the highest return for a calendar quarter was 21.04% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -25.41% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

#### Average Annual Total Returns (Vanguard Consumer Discretionary Index Fund ETF) Vanguard Consumer Discretionary Index Fund

	One Year	Five Years	Since Inception
Vanguard Consumer Discretionary Index Fund - ETF Shares	3.71%	1.71%	3.81%
Vanguard Consumer Discretionary Index Fund - ETF Shares Return After Taxes on Distributions	3.49%	1.50%	3.64%
Vanguard Consumer Discretionary Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares	2.69%	1.41%	3.26%
Vanguard Consumer Discretionary Index Fund - ETF Shares Based on Market Value	3.70%	1.69%	3.81%



Vanguard Consumer Discretionary Index Fund - ETF Shares MSCI US IMI Consumer Discretionary	3.83% 1.82% 3.96%
Vanguard Consumer Discretionary Index Fund - ETF Shares MSCI US IMI Consumer Discretionary 25 50	3.83% none
Vanguard Consumer Discretionary Index Fund - ETF Shares Spliced US IMI Consumer Discretionary 25 50	3.83% 1.82% 3.96%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

## Vanguard Consumer Discretionary Index Fund | Retail

### Risk/Return

### Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of consumer discretionary stocks.

### Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Consumer Discretionary Index Fund Retail) Vanguard Consumer Discretionary Index Fund (USD \$)</b>	<b>Vanguard Consumer Discretionary Index Fund - Admiral Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Consumer Discretionary Index Fund Retail) Vanguard Consumer Discretionary Index Fund</b>	<b>Vanguard Consumer Discretionary Index Fund - Admiral Shares</b>
<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%

## Total Annual Fund Operating Expenses 0.14%

### Example

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard  
Consumer Discretionary  
Index Fund Retail)  
Vanguard Consumer  
Discretionary Index Fund  
(USD \$)**

**1 YEAR3 YEAR5 YEAR10 YEAR**

Vanguard Consumer Discretionary Index Fund - Admiral Shares	14	45	79	179
-------------------------------------------------------------	----	----	----	-----

### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 6%.

### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Consumer Discretionary 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the consumer discretionary sector, as classified under the Global Industry Classification Standard (GICS). The GICS consumer discretionary sector is made up of those manufacturing and service industries that tend to be the most sensitive to economic cycles. Its manufacturing segment includes the following industries: automotive, household durable goods, textiles and apparel, and leisure equipment. The services segment includes hotels, restaurants and other leisure facilities, media production and services, and consumer retailing.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the consumer discretionary sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the consumer discretionary sector could be affected by, among other things, overall economic conditions, interest rates, consumer confidence, and disposable income.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which

means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

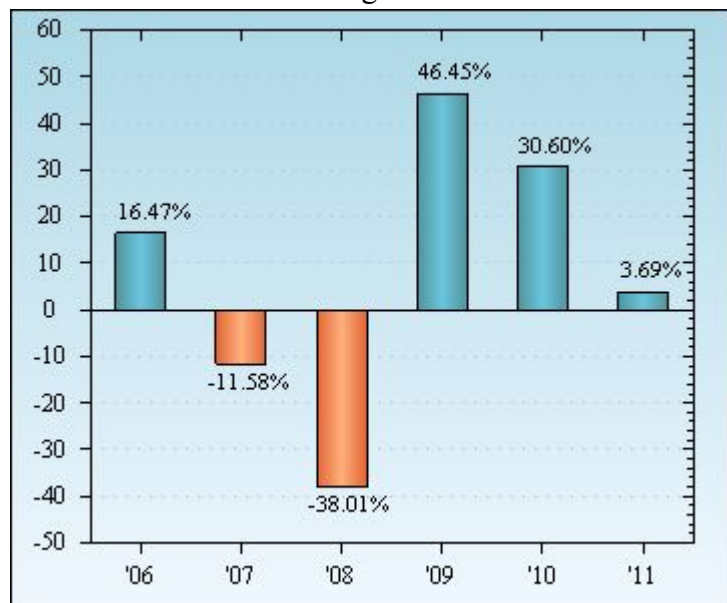
Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Consumer Discretionary Index Fund Admiral Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 21.25%

During the periods shown in the bar chart, the highest return for a calendar quarter was 21.06% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -25.39% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Consumer Discretionary Index Fund Retail) Vanguard Consumer Discretionary Index Fund	One	Five	Since
	Year	Years	Inception
Vanguard Consumer Discretionary Index Fund - Admiral Shares	3.69%	1.68%	3.15%
Vanguard Consumer Discretionary Index Fund - Admiral Shares Return After Taxes on Distributions	3.48%	1.49%	2.97%

Vanguard Consumer Discretionary Index Fund - Admiral Shares Return After Taxes on Distributions and Sale of Fund Shares	2.68%	1.39%	2.67%
Vanguard Consumer Discretionary Index Fund - Admiral Shares MSCI US IMI Consumer Discretionary	3.83%	1.82%	3.31%
Vanguard Consumer Discretionary Index Fund - Admiral Shares MSCI US IMI Consumer Discretionary 25 50	3.83%	none	
Vanguard Consumer Discretionary Index Fund - Admiral Shares Spliced US IMI Consumer Discretionary 25 50	3.83%	1.82%	3.31%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

## Vanguard Consumer Staples Index Fund | ETF

### Risk/Return

### Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of consumer staples stocks.

### Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

#### Shareholder Fees (Vanguard Consumer Staples Index Fund ETF) Vanguard Consumer Staples Index Fund

#### Vanguard Consumer Staples Index Fund - ETF Shares

<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

#### Annual Fund Operating Expenses (Vanguard Consumer Staples Index Fund ETF) Vanguard Consumer Staples Index Fund

#### Vanguard Consumer Staples Index Fund - ETF Shares

<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

Example

The following example is intended to help you compare the cost of investing in Consumer Staples ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Consumer Staples ETF. This example assumes that Consumer Staples ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard  
Consumer Staples Index  
Fund ETF) Vanguard  
Consumer Staples Index  
Fund (USD \$)**

**1 YEAR 3 YEAR 5 YEAR 10 YEAR**

	1 YEAR	3 YEAR	5 YEAR	10 YEAR
Vanguard Consumer Staples Index Fund - ETF Shares 14	45	79	179	

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 7%.

### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Consumer Staples 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the consumer staples sector, as classified under the Global Industry Classification Standard (GICS). The GICS consumer staples sector is made up of companies whose businesses are less sensitive to economic cycles. It includes manufacturers and distributors of food, beverages, and tobacco, as well as producers of nondurable household goods and personal products. It also includes food and drug retailing companies as well as hypermarkets and consumer supercenters.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the consumer staples sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the consumer staples sector could be affected by, among other things, consumer tastes, government regulation, marketing, and consumer confidence.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Consumer Staples ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Consumer Staples ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Consumer Staples ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Consumer Staples ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

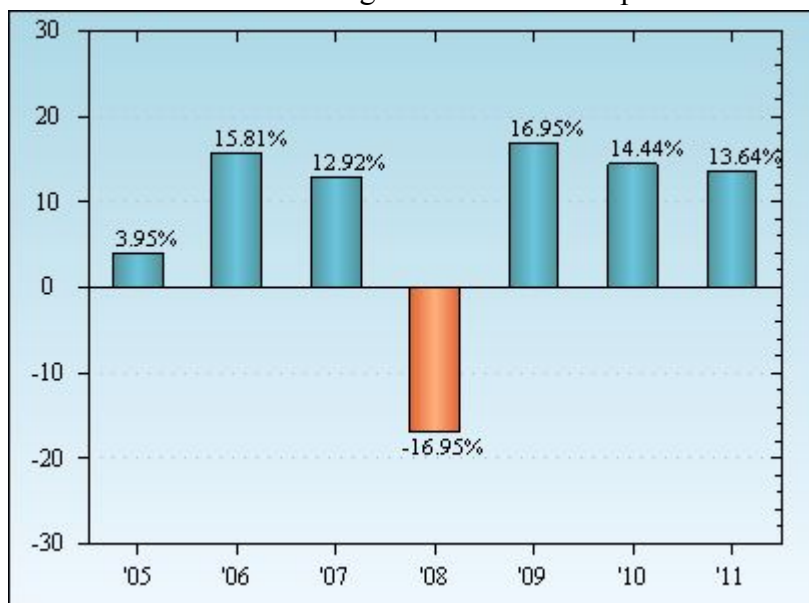
Trading of Consumer Staples ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Consumer Staples ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Consumer Staples Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 12.45%



During the periods shown in the bar chart, the highest return for a calendar quarter was 11.50% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -13.15% (quarter ended December 31, 2008 ).  
Average Annual Total Returns for Periods Ended December 31, 2011

<b>Average Annual Total Returns (Vanguard Consumer Staples Index Fund ETF) Vanguard Consumer Staples Index Fund</b>	<b>One Year</b>	<b>Five Years</b>	<b>Since Inception</b>
Vanguard Consumer Staples Index Fund - ETF Shares	13.64%	7.36%	8.26%
Vanguard Consumer Staples Index Fund - ETF Shares Return After Taxes on Distributions	13.25%	7.00%	7.93%
Vanguard Consumer Staples Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares	9.38%	6.32%	7.20%
Vanguard Consumer Staples Index Fund - ETF Shares Based on Market Value	13.62%	7.38%	8.27%
Vanguard Consumer Staples Index Fund - ETF Shares MSCI US IMI Consumer Staples	14.03%	7.52%	8.25%
Vanguard Consumer Staples Index Fund - ETF Shares MSCI US IMI Consumer Staples 25 50	13.82%	none	
Vanguard Consumer Staples Index Fund - ETF Shares Spliced US IMI Consumer Staples 25 50	13.82%	7.49%	8.23%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Consumer Staples Index Fund | Retail

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of consumer staples stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Consumer Staples Index Fund Retail) Vanguard Consumer Staples Index Fund (USD \$)</b>	<b>Vanguard Consumer Staples Index Fund - Admiral Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none

<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Consumer Staples Index Fund Retail) Vanguard Consumer Staples Index Fund</b>	<b>Vanguard Consumer Staples Index Fund - Admiral Shares</b>
<a href="#">Management Expenses</a>	0.11%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

#### Example

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Consumer Staples Index Fund Retail) Vanguard Consumer Staples Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard Consumer Staples Index Fund - Admiral Shares	14	45	79	179

#### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 7%.

#### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Consumer Staples 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the consumer staples sector, as classified under the Global Industry Classification Standard (GICS). The GICS consumer staples sector is made up of companies whose businesses are less sensitive to economic cycles. It includes manufacturers and distributors of food, beverages, and tobacco, as well as producers of nondurable household goods and personal products. It also includes food and drug retailing companies as well as hypermarkets and consumer supercenters.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks



An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the consumer staples sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the consumer staples sector could be affected by, among other things, consumer tastes, government regulation, marketing, and consumer confidence.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

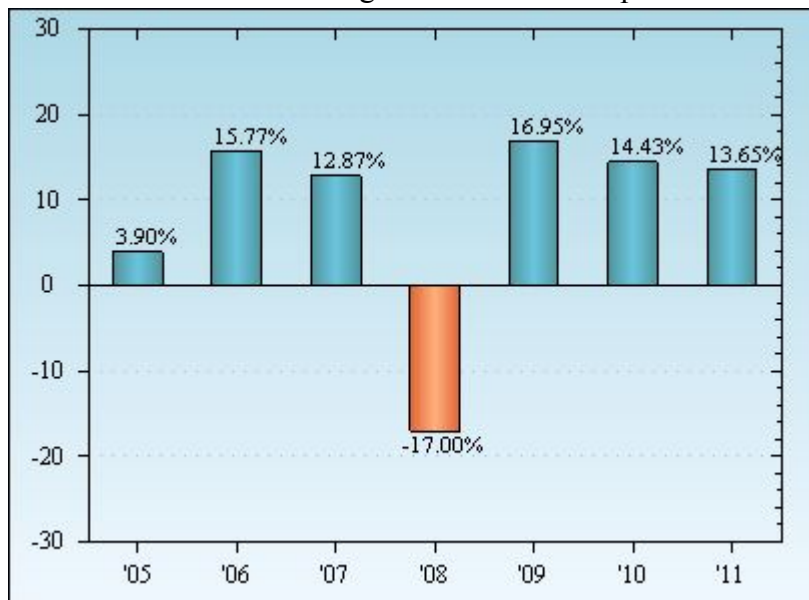
Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Consumer Staples Index Fund Admiral Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 12.45%

During the periods shown in the bar chart, the highest return for a calendar quarter was 11.49% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -13.18% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

<b>Average Annual Total Returns (Vanguard Consumer Staples Index Fund Retail) Vanguard Consumer Staples Index Fund</b>	<b>One Year</b>	<b>Five Years</b>	<b>Since Inception</b>
Vanguard Consumer Staples Index Fund - Admiral Shares	13.65%	7.34%	8.31%
Vanguard Consumer Staples Index Fund - Admiral Shares Return After Taxes on Distributions	13.26%	6.98%	7.98%
Vanguard Consumer Staples Index Fund - Admiral Shares Return After Taxes on Distributions and Sale of Fund Shares	9.39%	6.30%	7.24%
Vanguard Consumer Staples Index Fund - Admiral Shares MSCI US IMI Consumer Staples	14.03%	7.52%	8.32%
Vanguard Consumer Staples Index Fund - Admiral Shares MSCI US IMI Consumer Staples 25 50	13.82%	none	
Vanguard Consumer Staples Index Fund - Admiral Shares Spliced US IMI Consumer Staples 25 50	13.82%	7.49%	8.30%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Energy Index Fund | ETF

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of energy stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund. Shareholder Fees (Fees paid directly from your investment)

**Shareholder Fees (Vanguard  
Energy Index Fund ETF)  
Vanguard Energy Index  
Fund**

**Vanguard Energy Index Fund - ETF Shares**

<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Energy Index Fund ETF) Vanguard Energy Index Fund</b>	<b>Vanguard Energy Index Fund - ETF Shares</b>
<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

#### Example

The following example is intended to help you compare the cost of investing in Energy ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Energy ETF. This example assumes that Energy ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Energy Index Fund ETF) Vanguard Energy Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard Energy Index Fund - ETF Shares	14	45	79	179

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

#### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 12%.

#### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/ Energy 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the energy sector, as classified under the Global Industry Classification Standard (GICS). The GICS energy sector is made up of companies whose businesses are dominated by either of the following activities: the construction or provision of oil rigs, drilling equipment, and other energy-related equipment and services (such as seismic data collection); or companies engaged in the exploration, production, marketing, refining, and/or transportation of oil and gas products.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the energy sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the energy sector could be affected by, among other things, geopolitical events, government regulation, economic cycles, and fuel prices.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Energy ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of an Energy ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Energy ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Energy ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

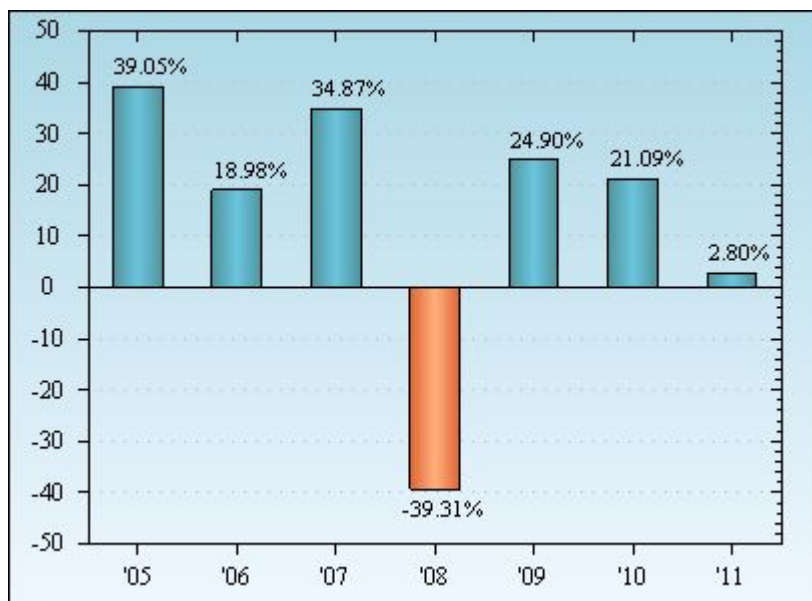
Trading of Energy ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Energy ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Energy Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 6.16%. During the periods shown in the bar chart, the highest return for a calendar quarter was 21.97% (quarter ended December 31, 2010 ), and the lowest return for a quarter was -27.62% (quarter ended September 30, 2008 ). Average Annual Total Returns for Periods Ended December 31, 2011

**Average Annual Total  
Returns (Vanguard Energy  
Index Fund ETF) Vanguard  
Energy Index Fund**

	<b>One Year</b>	<b>Five Years</b>	<b>Since Inception</b>
Vanguard Energy Index Fund - ETF Shares	2.80%	4.94%	11.79%
Vanguard Energy Index Fund - ETF Shares Return After Taxes on Distributions	2.55%	4.72%	11.58%
Vanguard Energy Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares	2.14%	4.23%	10.43%
Vanguard Energy Index Fund - ETF Shares Based on Market Value	2.75%	4.95%	11.80%
Vanguard Energy Index Fund - ETF Shares MSCI US IMI Energy	3.49%	4.87%	11.62%
Vanguard Energy Index Fund - ETF Shares MSCI US IMI Energy 25 50	2.99%	none	
Vanguard Energy Index Fund - ETF Shares Spliced US IMI Energy 25 50	2.99%	4.80%	11.58%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Energy Index Fund | Retail

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of energy stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Energy Index Fund Retail) Vanguard Energy Index Fund (USD \$)</b>	<b>Vanguard Energy Index Fund - Admiral Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Energy Index Fund Retail) Vanguard Energy Index Fund</b>	<b>Vanguard Energy Index Fund - Admiral Shares</b>
<a href="#">Management Expenses</a>	0.12%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.02%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

Example

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Energy Index Fund Retail) Vanguard Energy Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard Energy Index Fund - Admiral Shares	14	45	79	179

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 12%.

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/ Energy 25/50, an index made up of stocks of large, mid-size, and small U.S.



companies within the energy sector, as classified under the Global Industry Classification Standard (GICS). The GICS energy sector is made up of companies whose businesses are dominated by either of the following activities: the construction or provision of oil rigs, drilling equipment, and other energy-related equipment and services (such as seismic data collection); or companies engaged in the exploration, production, marketing, refining, and/or transportation of oil and gas products.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the energy sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the energy sector could be affected by, among other things, geopolitical events, government regulation, economic cycles, and fuel prices.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

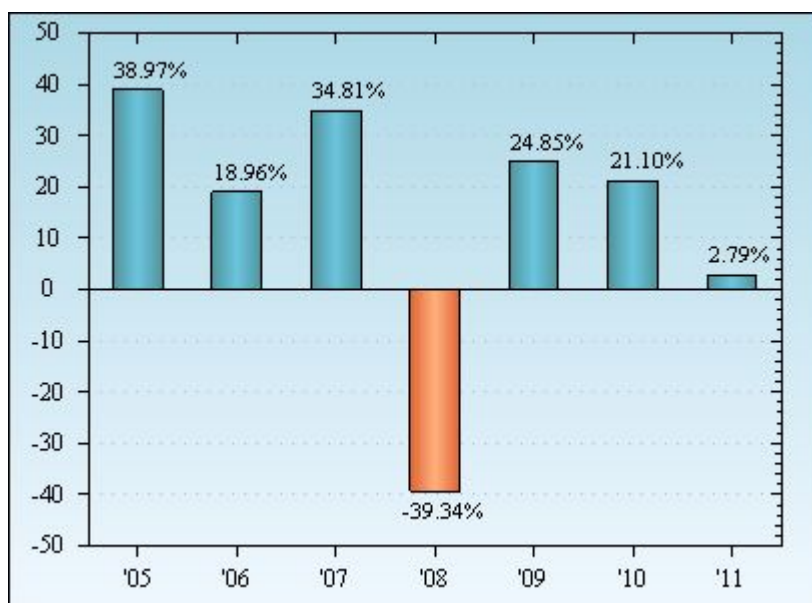
Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Energy Index Fund Admiral Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 6.18%. During the periods shown in the bar chart, the highest return for a calendar quarter was 21.95% (quarter ended December 31, 2010 ), and the lowest return for a quarter was -27.64% (quarter ended September 30, 2008 ). Average Annual Total Returns for Periods Ended December 31, 2011

**Average Annual Total  
Returns (Vanguard Energy  
Index Fund Retail)  
Vanguard Energy Index  
Fund**

	One Year	Five Years	Since Inception
Vanguard Energy Index Fund - Admiral Shares	2.79%	4.91%	10.98%
Vanguard Energy Index Fund - Admiral Shares Return After Taxes on Distributions	2.54%	4.70%	10.77%
Vanguard Energy Index Fund - Admiral Shares Return After Taxes on Distributions and Sale of Fund Shares	2.14%	4.20%	9.68%
Vanguard Energy Index Fund - Admiral Shares MSCI US IMI Energy	3.49%	4.87%	10.79%
Vanguard Energy Index Fund - Admiral Shares MSCI US IMI Energy 25 50	2.99%	none	
Vanguard Energy Index Fund - Admiral Shares Spliced US IMI Energy 25 50	2.99%	4.80%	10.74%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Extended Duration Treasury Index Fund | ETF

Risk/Return

Investment Objective

The Fund seeks to track the performance of an index of extended-duration zero-coupon U.S. Treasury securities.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.



## Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Extended Duration Treasury Index Fund ETF) Vanguard Extended Duration Treasury Index Fund</b>	<b>Vanguard Extended Duration Treasury Index Fund - ETF Shares</b>
<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Extended Duration Treasury Index Fund ETF) Vanguard Extended Duration Treasury Index Fund</b>	<b>Vanguard Extended Duration Treasury Index Fund - ETF Shares</b>
<a href="#">Management Expenses</a>	0.09%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	0.12%

## Example

The following example is intended to help you compare the cost of investing in Extended Duration Treasury ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Extended Duration Treasury ETF. This example assumes that Extended Duration Treasury ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Extended Duration Treasury Index Fund ETF) Vanguard Extended Duration Treasury Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard Extended Duration Treasury Index Fund - ETF Shares	12	39	68	154

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

## Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 47%.

## Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the Barclays U.S. Treasury STRIPS 20-30 Year Equal Par Bond Index. This Index includes zero-coupon U.S. Treasury securities (Treasury STRIPS) with maturities ranging from 20 to 30 years. A Treasury STRIP represents a single coupon payment, or a single principal payment, from a U.S. Treasury security that has been 'stripped' into separately tradable components.

The Fund invests by sampling the Index, meaning that it holds a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors, including duration and other characteristics. All of the Fund's investments will be selected through the sampling process, and at least 80% of the Fund's assets will be invested in U.S. Treasury securities held in the Index. The Fund maintains a dollar-weighted average maturity consistent with that of the Index, which generally ranges between 20 and 30 years. The Fund is expected to have a duration that is greater than 20 years.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall bond market. The Fund is subject to the following risks, which could affect the Fund's performance:

Interest rate risk, which is the chance that bond prices overall will decline because of rising interest rates. Interest rate risk is expected to be extremely high for the Fund because it invests primarily in zero-coupon long-term bonds, which have prices that are even more sensitive to interest rate changes than are coupon-bearing bonds of similar maturity. Because the Fund invests primarily in Treasury STRIPS with maturities ranging from 20 to 30 years, rising interest rates may cause the value of the Fund's investments to decline significantly.

Index sampling risk, which is the chance that the securities selected for the Fund, in the aggregate, will not provide investment performance matching that of the Fund's target index. Index sampling risk for the Fund should be low.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Extended Duration Treasury ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of an Extended Duration Treasury ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Extended Duration Treasury ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Extended Duration Treasury ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

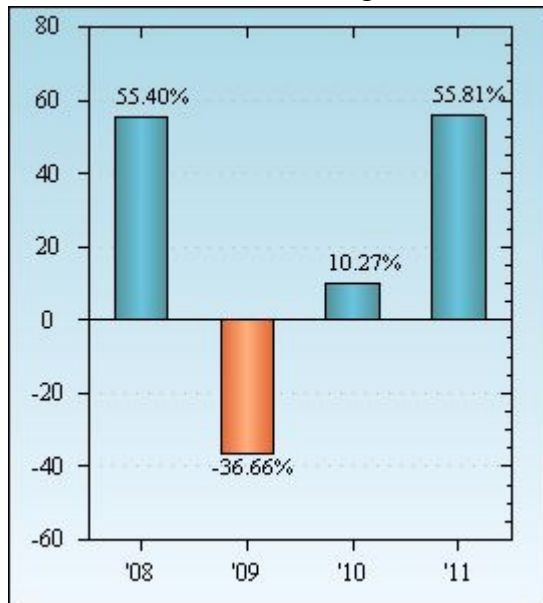
Trading of Extended Duration Treasury ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Extended Duration Treasury ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares (based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/](http://vanguard.com/) performance or by calling Vanguard toll-free at 800-662-7447.

## Annual Total Returns - Vanguard Extended Duration Treasury Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 5.28%. During the periods shown in the bar chart, the highest return for a calendar quarter was 52.06% (quarter ended September 30, 2011 ), and the lowest return for a quarter was -20.01% (quarter ended March 31, 2009 ).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Extended Duration Treasury Index Fund ETF) Vanguard Extended Duration Treasury Index Fund		One Year	Since Inception
Vanguard Extended Duration Treasury Index Fund - ETF Shares		55.81%	13.95%
Vanguard Extended Duration Treasury Index Fund - ETF Shares Return After Taxes on Distributions		53.00%	11.03%
Vanguard Extended Duration Treasury Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares		36.30%	10.16%
Vanguard Extended Duration Treasury Index Fund - ETF Shares Based on Market Value		56.17%	13.99%
Vanguard Extended Duration Treasury Index Fund - ETF Shares Barclays U.S. Treasury STRIPS 20-30 Year Equal Par Bond Index		56.24%	14.55%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Extended Duration Treasury Index Fund | Institutional  
Risk/Return

Investment Objective

The Fund seeks to track the performance of an index of extended-duration zero-coupon U.S. Treasury securities.

## Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Institutional Shares or Institutional Plus Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Extended Duration Treasury Index Fund Institutional) Vanguard Extended Duration Treasury Index Fund</b>	<b>Vanguard Extended Duration Treasury Index Fund - Institutional Shares</b>	<b>Vanguard Extended Duration Treasury Index Fund - Institutional Plus Shares</b>
-----------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------

<a href="#">Sales charge (load) imposed on purchases</a>	none	none
<a href="#">Purchase Fee</a>	0.50%	0.50%
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none	none
<a href="#">Redemption Fee</a>	none	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Extended Duration Treasury Index Fund Institutional) Vanguard Extended Duration Treasury Index Fund</b>	<b>Vanguard Extended Duration Treasury Index Fund - Institutional Shares</b>	<b>Vanguard Extended Duration Treasury Index Fund - Institutional Plus Shares</b>
-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------

<a href="#">Management Expenses</a>	0.07%	0.05%
<a href="#">12b-1 Distribution Fee</a>	none	none
<a href="#">Other Expenses</a>	0.03%	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	0.10%	0.08%

## Examples

The following examples are intended to help you compare the cost of investing in the Fund's Institutional Shares or Institutional Plus Shares with the cost of investing in other mutual funds. They illustrate the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. These examples assume that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Extended Duration Treasury Index Fund Institutional) Vanguard Extended Duration Treasury Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard Extended Duration Treasury Index Fund - Institutional Shares	60	82	106	178

Vanguard Extended Duration Treasury Index Fund - Institutional Plus Shares	58	76	95	152
----------------------------------------------------------------------------	----	----	----	-----

## Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense examples, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 47%.

## Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the Barclays U.S. Treasury STRIPS 20-30 Year Equal Par Bond Index. This Index includes zero-coupon U.S. Treasury securities (Treasury STRIPS) with maturities ranging from 20 to 30 years. A Treasury STRIP represents a single coupon payment, or a single principal payment, from a U.S. Treasury security that has been 'stripped' into separately tradable components.

The Fund invests by sampling the Index, meaning that it holds a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors, including duration and other characteristics. All of the Fund's investments will be selected through the sampling process, and at least 80% of the Fund's assets will be invested in U.S. Treasury securities held in the Index. The Fund maintains a dollar-weighted average maturity consistent with that of the Index, which generally ranges between 20 and 30 years. The Fund is expected to have a duration that is greater than 20 years.

## Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall bond market. The Fund is subject to the following risks, which could affect the Fund's performance:

Interest rate risk, which is the chance that bond prices overall will decline because of rising interest rates. Interest rate risk is expected to be extremely high for the Fund because it invests primarily in zero-coupon long-term bonds, which have prices that are even more sensitive to interest rate changes than are coupon-bearing bonds of similar maturity. Because the Fund invests primarily in Treasury STRIPS with maturities ranging from 20 to 30 years, rising interest rates may cause the value of the Fund's investments to decline significantly.

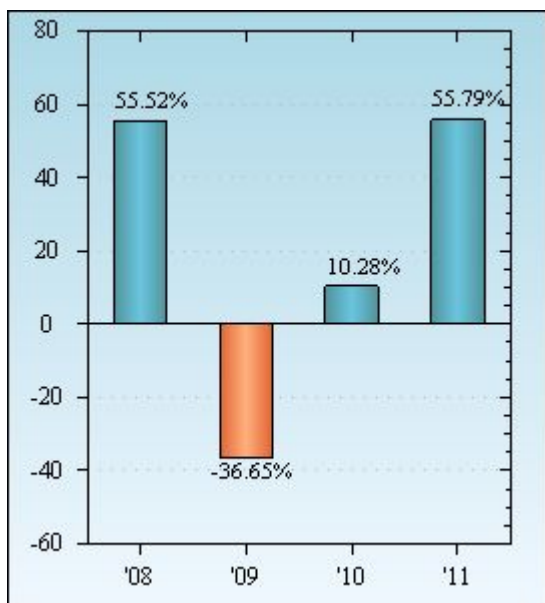
Index sampling risk, which is the chance that the securities selected for the Fund, in the aggregate, will not provide investment performance matching that of the Fund's target index. Index sampling risk for the Fund should be low.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

## Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Institutional Shares (including operating expenses but excluding shareholder fees) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Institutional Shares (including operating expenses and any applicable shareholder fees) compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Extended Duration Treasury Index Fund Institutional Shares



1 If applicable shareholder fees were reflected, returns would be less than those shown. The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 5.33%

During the periods shown in the bar chart, the highest return for a calendar quarter was 52.05% (quarter ended September 30, 2011), and the lowest return for a quarter was -20.01% (quarter ended March 31, 2009).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Extended Duration Treasury Index Fund Institutional) Vanguard Extended Duration Treasury Index Fund		One Year	Since Inception
Vanguard Extended Duration Treasury Index Fund - Institutional Shares		55.40%	13.30%
Vanguard Extended Duration Treasury Index Fund - Institutional Shares Return After Taxes on Distributions		52.64%	10.43%
Vanguard Extended Duration Treasury Index Fund - Institutional Shares Return After Taxes on Distributions and Sale of Fund Shares		36.07%	9.62%
Vanguard Extended Duration Treasury Index Fund - Institutional Shares Barclays U.S. Treasury STRIPS 20-30 Year Equal Par Bond Index		56.24%	13.83%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Financials Index Fund | ETF

Risk/Return

Investment Objective



The Fund seeks to track the performance of a benchmark index that measures the investment return of financial stocks.

## Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund. 'Acquired Fund Fees and Expenses' are expenses incurred indirectly by the Fund through its ownership of shares in other investment companies, such as business development companies. Business development company expenses are similar to the expenses paid by any operating company held by the Fund. They are not direct costs paid by Fund shareholders and are not used to calculate the Fund's net asset value. They have no impact on the costs associated with fund operations.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Financials Index Fund ETF) Vanguard Financials Index Fund</b>	<b>Vanguard Financials Index Fund - ETF Shares</b>
<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Financials Index Fund ETF) Vanguard Financials Index Fund</b>	<b>Vanguard Financials Index Fund - ETF Shares</b>
<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Acquired Fund Fees and Expenses</a>	0.05%
<a href="#">Total Annual Fund Operating Expenses</a> <sup>[1]</sup>	0.19%

[1] Acquired Fund Fees and Expenses are not included in the Fund's financial statements, which provide a clearer picture of a fund's actual operating costs.

## Example

The following example is intended to help you compare the cost of investing in Financials ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Financials ETF. This example assumes that Financials ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Financials Index Fund ETF) Vanguard Financials Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard Financials Index Fund - ETF Shares	19	61	107	243

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

## Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 7%.

## Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Financials 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the financials sector, as classified under the Global Industry Classification Standard (GICS). The GICS financials sector is made up of companies involved in activities such as banking, mortgage finance, consumer finance, specialized finance, investment banking and brokerage, asset management and custody, corporate lending, insurance, financial investment, and real estate (including real estate investment trusts). The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

## Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the financials sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the financials sector could be affected by, among other things, government regulation, interest rates, cost of capital funds, credit losses, and financial markets.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Financials ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Financials ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Financials ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Financials ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

Trading of Financials ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Financials ETF Shares may also be halted if (1) the

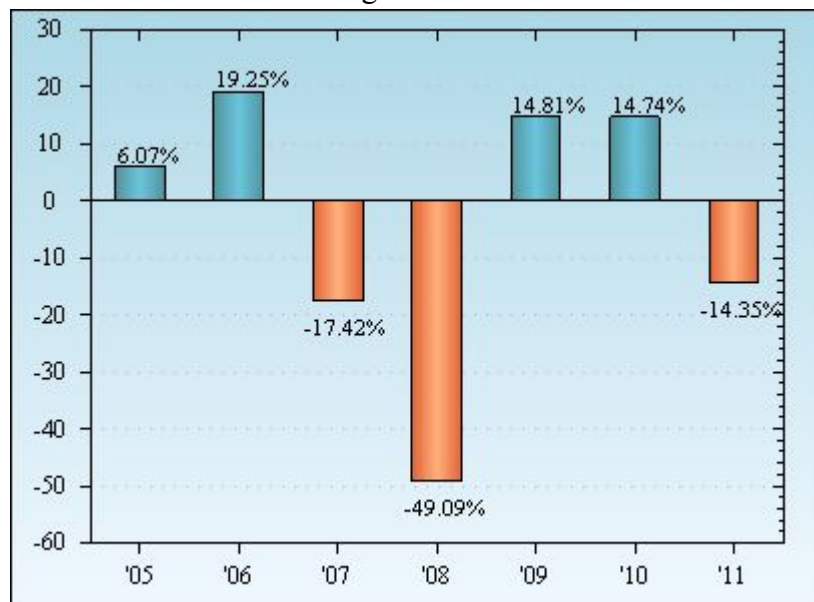


shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Financials Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 20.32%

During the periods shown in the bar chart, the highest return for a calendar quarter was 28.84% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -33.25% (quarter ended December 31, 2008 ).

#### Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Financials Index Fund ETF) Vanguard Financials Index Fund	One Year		
	Five Years	Since Inception	
Vanguard Financials Index Fund - ETF Shares	(14.35%)	(13.86%)	(5.25%)
Vanguard Financials Index Fund - ETF Shares Return After Taxes on Distributions	(14.70%)	(14.24%)	(5.64%)
Vanguard Financials Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares	(9.08%)	(11.18%)	(4.29%)
Vanguard Financials Index Fund - ETF Shares Based on Market Value	(14.35%)	(13.89%)	(5.25%)
Vanguard Financials Index Fund - ETF Shares MSCI US IMI Financials	(14.24%)	(13.87%)	(5.19%)
Vanguard Financials Index Fund - ETF Shares MSCI US IMI Financials 25 50	(14.24%)	none	

Vanguard Financials Index Fund - ETF Shares Spliced US IMI Financials 25 50 (14.24%)(13.87%)(5.19%)

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Financials Index Fund | Retail

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of financial stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund. 'Acquired Fund Fees and Expenses' are expenses incurred indirectly by the Fund through its ownership of shares in other investment companies, such as business development companies. Business development company expenses are similar to the expenses paid by any operating company held by the Fund. They are not direct costs paid by Fund shareholders and are not used to calculate the Fund's net asset value. They have no impact on the costs associated with fund operations.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Financials Index Fund Retail) Vanguard Financials Index Fund (USD \$)</b>	<b>Vanguard Financials Index Fund - Admiral Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Financials Index Fund Retail) Vanguard Financials Index Fund</b>	<b>Vanguard Financials Index Fund - Admiral Shares</b>
<a href="#">Management Expenses</a>	0.11%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.03%
<a href="#">Acquired Fund Fees and Expenses</a>	0.05%
<a href="#">Total Annual Fund Operating Expenses</a> <sup>[1]</sup>	0.19%

[1] Acquired Fund Fees and Expenses are not included in the Fund's financial statements, which provide a clearer picture of a fund's actual operating costs.

#### Example

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Financials Index Fund Retail) Vanguard Financials Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
---------------------------------------------------------------------------------------------------------------------------------------	---------------	---------------	---------------	----------------

Vanguard Financials Index Fund - Admiral Shares	19	61	107	243
-------------------------------------------------	----	----	-----	-----

#### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 7%.

#### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Financials 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the financials sector, as classified under the Global Industry Classification Standard (GICS). The GICS financials sector is made up of companies involved in activities such as banking, mortgage finance, consumer finance, specialized finance, investment banking and brokerage, asset management and custody, corporate lending, insurance, financial investment, and real estate (including real estate investment trusts). The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the financials sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the financials sector could be affected by, among other things, government regulation, interest rates, cost of capital funds, credit losses, and financial markets.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

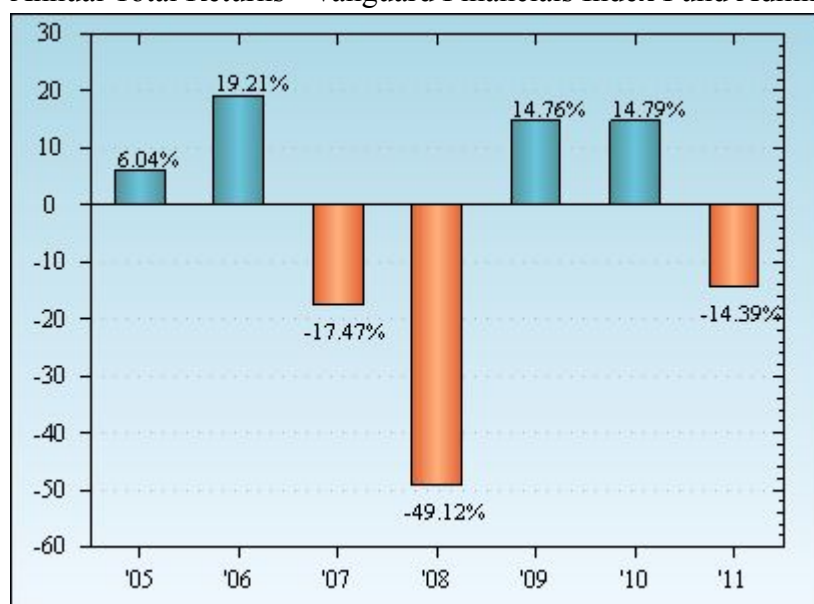
Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Financials Index Fund Admiral Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 20.41%

During the periods shown in the bar chart, the highest return for a calendar quarter was 28.92% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -33.25% (quarter ended December 31, 2008 ).

#### Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Financials Index Fund Retail) Vanguard Financials Index Fund	One	Five	Since
	Year	Years	Inception
Vanguard Financials Index Fund - Admiral Shares	(14.39%)	(13.88%)	(5.09%)
Vanguard Financials Index Fund - Admiral Shares Return After Taxes on Distributions	(14.75%)	(14.26%)	(5.48%)
Vanguard Financials Index Fund - Admiral Shares Return After Taxes on Distributions and Sale of Fund Shares	(9.11%)	(11.20%)	(4.16%)
Vanguard Financials Index Fund - Admiral Shares MSCI US IMI Financials	(14.24%)	(13.87%)	(5.00%)

Vanguard Financials Index Fund - Admiral Shares MSCI US IMI Financials 25 (14.24%)none  
50

Vanguard Financials Index Fund - Admiral Shares Spliced US IMI Financials 25 (14.24%)(13.87%)(5.00%)  
50

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard FTSE Social Index Fund | Institutional

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of large- and mid-capitalization stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Institutional Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard FTSE Social Index Fund Institutional) Vanguard FTSE Social Index Fund</b>	<b>Vanguard FTSE Social Index Fund - Institutional Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard FTSE Social Index Fund Institutional) Vanguard FTSE Social Index Fund</b>	<b>Vanguard FTSE Social Index Fund - Institutional Shares</b>
<a href="#">Management Expenses</a>	0.12%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.16%

Example

The following example is intended to help you compare the cost of investing in the Fund's Institutional Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results

apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard  
FTSE Social Index Fund  
Institutional) Vanguard  
FTSE Social Index Fund  
(USD \$)**

**1 YEAR3 YEAR5 YEAR10 YEAR**

Vanguard FTSE Social Index Fund - Institutional Shares 16 52 90 205

**Portfolio Turnover**

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 45%.

**Primary Investment Strategies**

The Fund employs an indexing investment approach designed to track the performance of the FTSE4Good US Select Index. The Index is composed primarily of large- and mid-cap stocks that have been screened for certain social and environmental criteria by the Index sponsor, which is independent of Vanguard. The Fund attempts to replicate the Index by investing all, or substantially all, of its assets in the stocks that make up the Index.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market.

Investment style risk, which is the chance that the stocks selected for the FTSE4Good US Select Index will, in the aggregate, trail returns of other mutual funds screened with similar criteria, of other asset classes, or of the overall stock market. Historically, mid-cap stocks, which make up part of the Index, have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

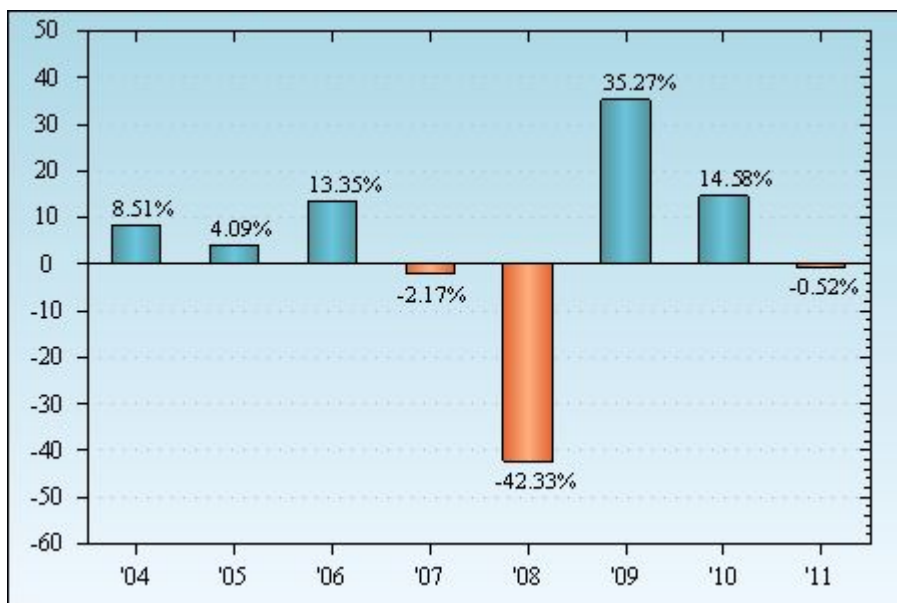
An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

**Annual Total Returns**

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Institutional Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Institutional Shares compare with those of the Fund's target index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard FTSE Social Index Fund Institutional Shares





1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 15.23%

During the periods shown in the bar chart, the highest return for a calendar quarter was 20.09% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -27.03% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

**Average Annual Total  
Returns (Vanguard FTSE  
Social Index Fund  
Institutional) Vanguard  
FTSE Social Index Fund**

	One Year	Five Years	Since Inception
Vanguard FTSE Social Index Fund - Institutional Shares	(0.52%)	(2.75%)	3.50%
Vanguard FTSE Social Index Fund - Institutional Shares Return After Taxes on Distributions	(0.72%)	(2.98%)	3.27%
Vanguard FTSE Social Index Fund - Institutional Shares Return After Taxes on Distributions and Sale of Fund Shares	(0.08%)	(2.34%)	3.01%
Vanguard FTSE Social Index Fund - Institutional Shares Dow Jones U.S. Total Stock Market Float Adjusted Index	1.08%	0.24%	6.45%
Vanguard FTSE Social Index Fund - Institutional Shares FTSE4Good US Select Index	(0.53%)	(2.72%)	
Vanguard FTSE Social Index Fund - Institutional Shares Spliced Social Index	(0.53%)	(2.72%)	3.55%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard FTSE Social Index Fund | Participant  
Risk/Return  
Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of large- and mid-capitalization stocks.

#### Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Investor Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard FTSE Social Index Fund Participant) Vanguard FTSE Social Index Fund</b>	<b>Vanguard FTSE Social Index Fund - Investor Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard FTSE Social Index Fund Participant) Vanguard FTSE Social Index Fund</b>	<b>Vanguard FTSE Social Index Fund - Investor Shares</b>
<a href="#">Management Expenses</a>	0.25%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.29%

#### Example

The following example is intended to help you compare the cost of investing in the Fund's Investor Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard FTSE Social Index Fund Participant) Vanguard FTSE Social Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard FTSE Social Index Fund - Investor Shares	30	93	163	368

#### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 45%.

#### Primary Investment Strategies



The Fund employs an indexing investment approach designed to track the performance of the FTSE4Good US Select Index. The Index is composed primarily of large- and mid-cap stocks that have been screened for certain social and environmental criteria by the Index sponsor, which is independent of Vanguard. The Fund attempts to replicate the Index by investing all, or substantially all, of its assets in the stocks that make up the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market.

Investment style risk, which is the chance that the stocks selected for the FTSE4Good US Select Index will, in the aggregate, trail returns of other mutual funds screened with similar criteria, of other asset classes, or of the overall stock market. Historically, mid-cap stocks, which make up part of the Index, have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of the Fund's target index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard FTSE Social Index Fund Investor Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 15.25%

During the periods shown in the bar chart, the highest return for a calendar quarter was 20.09% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -27.09% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

**Average Annual Total  
Returns (Vanguard FTSE  
Social Index Fund  
Participant) Vanguard FTSE  
Social Index Fund**

**One     Five     Ten  
Year    Years    Years**

Vanguard FTSE Social Index Fund - Investor Shares	(0.78%)	(2.90%)	0.84%
Vanguard FTSE Social Index Fund - Investor Shares Dow Jones U.S. Total Stock Market Float Adjusted Index	1.08%	0.24%	3.86%
Vanguard FTSE Social Index Fund - Investor Shares FTSE4Good US Select Index	(0.53%)	(2.72%)	none
Vanguard FTSE Social Index Fund - Investor Shares Spliced Social Index	(0.53%)	(2.72%)	1.05%

Vanguard FTSE Social Index Fund | Retail

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of large- and mid-capitalization stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Investor Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

**Shareholder Fees (Vanguard  
FTSE Social Index Fund  
Retail) Vanguard FTSE  
Social Index Fund (USD \$)**

**Vanguard FTSE Social Index Fund - Investor  
Shares**

<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

**Annual Fund Operating  
Expenses (Vanguard FTSE  
Social Index Fund Retail)  
Vanguard FTSE Social Index  
Fund**

**Vanguard FTSE Social Index Fund - Investor Shares**

<a href="#">Management Expenses</a>	0.25%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.29%

Example

The following example is intended to help you compare the cost of investing in the Fund's Investor Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results

apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard  
FTSE Social Index Fund  
Retail) Vanguard FTSE  
Social Index Fund (USD \$)**

**1 YEAR 3 YEAR 5 YEAR 10 YEAR**

Vanguard FTSE Social Index Fund - Investor Shares 30	93	163	368
------------------------------------------------------	----	-----	-----

#### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 45%.

#### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the FTSE4Good US Select Index. The Index is composed primarily of large- and mid-cap stocks that have been screened for certain social and environmental criteria by the Index sponsor, which is independent of Vanguard. The Fund attempts to replicate the Index by investing all, or substantially all, of its assets in the stocks that make up the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market.

Investment style risk, which is the chance that the stocks selected for the FTSE4Good US Select Index will, in the aggregate, trail returns of other mutual funds screened with similar criteria, of other asset classes, or of the overall stock market. Historically, mid-cap stocks, which make up part of the Index, have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Investor Shares compare with those of the Fund's target index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard FTSE Social Index Fund Investor Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 15.25%

During the periods shown in the bar chart, the highest return for a calendar quarter was 20.09% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -27.09% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

**Average Annual Total  
Returns (Vanguard FTSE  
Social Index Fund Retail)  
Vanguard FTSE Social Index  
Fund**

	One Year	Five Years	Ten Years
Vanguard FTSE Social Index Fund - Investor Shares	(0.78%)	(2.90%)	0.84%
Vanguard FTSE Social Index Fund - Investor Shares Return After Taxes on Distributions	(0.96%)	(3.10%)	0.62%
Vanguard FTSE Social Index Fund - Investor Shares Return After Taxes on Distributions and Sale of Fund Shares	(0.27%)	(2.46%)	0.68%
Vanguard FTSE Social Index Fund - Investor Shares Dow Jones U.S. Total Stock Market Float Adjusted Index	1.08%	0.24%	3.86%
Vanguard FTSE Social Index Fund - Investor Shares FTSE4Good US Select Index	(0.53%)	(2.72%)	none
Vanguard FTSE Social Index Fund - Investor Shares Spliced Social Index	(0.53%)	(2.72%)	1.05%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Health Care Index Fund | ETF

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of health care stocks.

#### Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund. Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Health Care Index Fund ETF) Vanguard Health Care Index Fund</b>	<b>Vanguard Health Care Index Fund - ETF Shares</b>
<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Health Care Index Fund ETF) Vanguard Health Care Index Fund</b>	<b>Vanguard Health Care Index Fund - ETF Shares</b>
<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

#### Example

The following example is intended to help you compare the cost of investing in Health Care ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Health Care ETF. This example assumes that Health Care ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Health Care Index Fund ETF) Vanguard Health Care Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard Health Care Index Fund - ETF Shares	14	45	79	179

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

#### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 9%.

#### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Health Care 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the health care sector, as classified under the Global Industry Classification Standard (GICS). The GICS health care sector is made up of two main industry groups. The first group includes companies that manufacture health care equipment and supplies or provide health care-related services (such as distributors of health care products, providers of basic health care services, and owners and operators of health care facilities and organizations). The second group includes companies primarily involved in the research, development, production, and marketing of pharmaceuticals and biotechnology products.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the health care sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the health care sector could be affected by, among other things, patent protection, government regulation, research and development costs, litigation, and competitive forces.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Health Care ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Health Care ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Health Care ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Health Care ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

Trading of Health Care ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Health Care ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

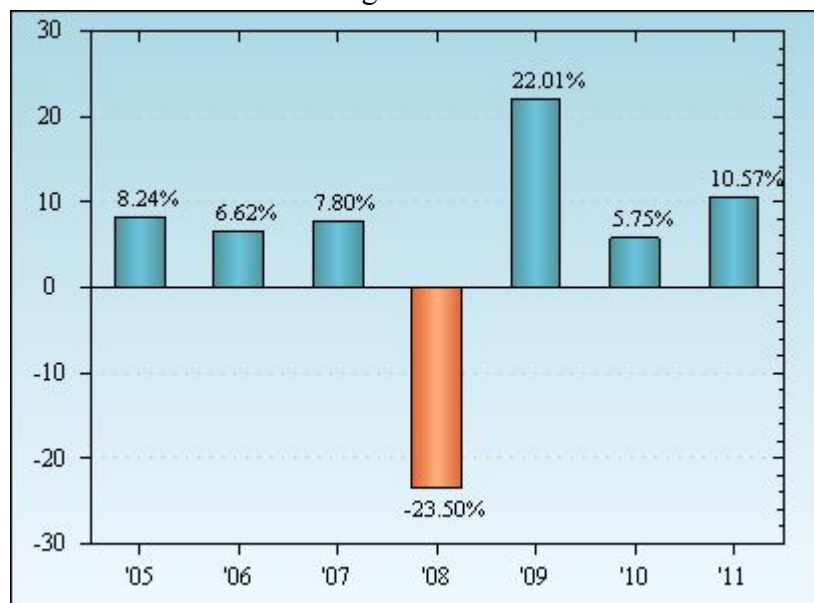
An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns



The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Health Care Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 19.70%

During the periods shown in the bar chart, the highest return for a calendar quarter was 10.17% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -13.74% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Health Care Index Fund ETF) Vanguard Health Care Index Fund	One	Five	Since
	Year	Years	Inception
Vanguard Health Care Index Fund - ETF Shares	10.57%	3.31%	3.89%
Vanguard Health Care Index Fund - ETF Shares Return After Taxes on Distributions	10.29%	3.03%	3.67%
Vanguard Health Care Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares	7.24%	2.80%	3.34%
Vanguard Health Care Index Fund - ETF Shares Based on Market Value	10.55%	3.31%	3.89%
Vanguard Health Care Index Fund - ETF Shares MSCI US IMI Health Care	10.72%	3.49%	4.09%
Vanguard Health Care Index Fund - ETF Shares MSCI US IMI Health Care 25 50	10.72%	none	
Vanguard Health Care Index Fund - ETF Shares Spliced US IMI Health Care 25 50	10.72%	3.49%	4.09%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State

and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Health Care Index Fund | Retail

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of health care stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Health Care Index Fund Retail) Vanguard Health Care Index Fund (USD \$)</b>	<b>Vanguard Health Care Index Fund - Admiral Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Health Care Index Fund Retail) Vanguard Health Care Index Fund</b>	<b>Vanguard Health Care Index Fund - Admiral Shares</b>
<a href="#">Management Expenses</a>	0.11%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

Example

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Health Care Index Fund)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
-------------------------------------------------------------------------	---------------	---------------	---------------	----------------



**Retail) Vanguard Health  
Care Index Fund (USD \$)**

Vanguard Health Care Index Fund - Admiral Shares 14 45 79 179

**Portfolio Turnover**

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 9%.

**Primary Investment Strategies**

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Health Care 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the health care sector, as classified under the Global Industry Classification Standard (GICS). The GICS health care sector is made up of two main industry groups. The first group includes companies that manufacture health care equipment and supplies or provide health care-related services (such as distributors of health care products, providers of basic health care services, and owners and operators of health care facilities and organizations). The second group includes companies primarily involved in the research, development, production, and marketing of pharmaceuticals and biotechnology products.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the health care sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the health care sector could be affected by, among other things, patent protection, government regulation, research and development costs, litigation, and competitive forces.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

**Annual Total Returns**

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics

similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Health Care Index Fund Admiral Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 19.71%

During the periods shown in the bar chart, the highest return for a calendar quarter was 10.18% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -13.73% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Health Care Index Fund Retail) Vanguard Health Care Index Fund	One Five Since Year Years Inception		
Vanguard Health Care Index Fund - Admiral Shares	10.57%	3.29%	3.86%
Vanguard Health Care Index Fund - Admiral Shares Return After Taxes on Distributions	10.28%	3.01%	3.65%
Vanguard Health Care Index Fund - Admiral Shares Return After Taxes on Distributions and Sale of Fund Shares	7.24%	2.79%	3.32%
Vanguard Health Care Index Fund - Admiral Shares MSCI US IMI Health Care	10.72%	3.49%	4.10%
Vanguard Health Care Index Fund - Admiral Shares MSCI US IMI Health Care 25 50	10.72%	none	
Vanguard Health Care Index Fund - Admiral Shares Spliced US IMI Health Care 25 50	10.72%	3.49%	4.10%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher

than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Industrials Index Fund | ETF

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of industrial stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

**Shareholder Fees (Vanguard  
Industrials Index Fund ETF)  
Vanguard Industrials Index  
Fund**

**Vanguard Industrials Index Fund - ETF Shares**

[Transaction Fee on Conversion to ETF Shares](#) 0

[Transaction Fee On Purchases and Sales](#) 0

[Transaction Fee On Reinvested Dividends](#) 0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

**Annual Fund Operating  
Expenses (Vanguard  
Industrials Index Fund ETF)  
Vanguard Industrials Index  
Fund**

**Vanguard Industrials Index Fund - ETF Shares**

[Management Expenses](#) 0.09%

[12b-1 Distribution Fee](#) none

[Other Expenses](#) 0.05%

[Total Annual Fund Operating Expenses](#) 0.14%

Example

The following example is intended to help you compare the cost of investing in Industrials ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Industrials ETF. This example assumes that Industrials ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard  
Industrials Index Fund ETF)  
Vanguard Industrials Index  
Fund (USD \$)**

**1 YEAR 3 YEAR 5 YEAR 10 YEAR**

Vanguard Industrials Index Fund - ETF Shares 14 45 79 179

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes

when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 6%.

### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Industrials 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the industrials sector, as classified under the Global Industry Classification Standard (GICS). The GICS industrials sector is made up of companies whose businesses are dominated by one of the following activities: the manufacture and distribution of capital goods (including aerospace and defense; construction, engineering, and building products; electrical equipment; and industrial machinery); the provision of commercial services and supplies (including printing, employment, environmental, and office services); or the provision of transportation services (including airlines, couriers, marine, road, and rail) and transportation infrastructure. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the industrials sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the industrials sector could be affected by, among other things, government regulation, world events and economic conditions, insurance costs, and labor relations.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Industrials ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of an Industrials ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Industrials ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Industrials ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

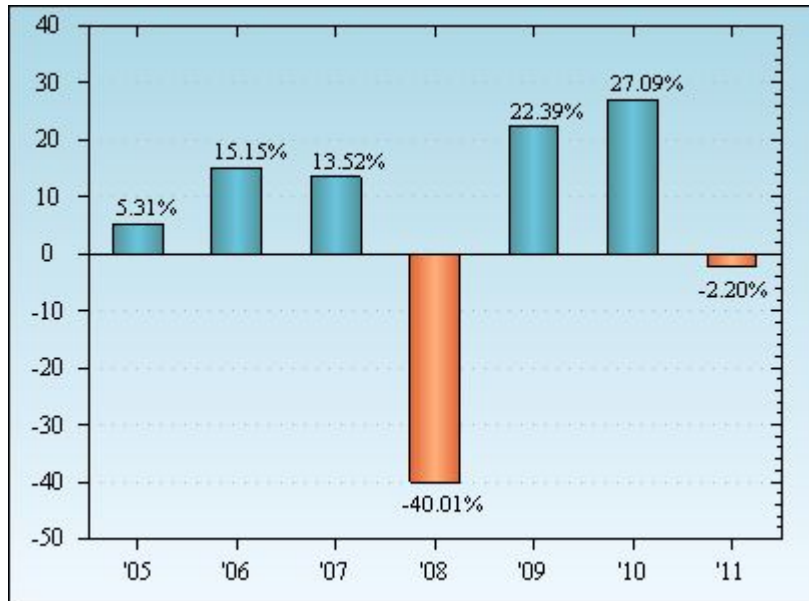
Trading of Industrials ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Industrials ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Industrials Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 11.28%

During the periods shown in the bar chart, the highest return for a calendar quarter was 21.47% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -24.22% (quarter ended December 31, 2008 ).

#### Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Industrials Index Fund ETF) Vanguard Industrials Index Fund	One Year Five Since Year Years Inception		
Vanguard Industrials Index Fund - ETF Shares	(2.20%)	0.71%	4.96%
Vanguard Industrials Index Fund - ETF Shares Return After Taxes on Distributions	(2.48%)	0.45%	4.72%
Vanguard Industrials Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares	(1.05%)	0.57%	4.28%
Vanguard Industrials Index Fund - ETF Shares Based on Market Value	(2.28%)	0.70%	4.96%
Vanguard Industrials Index Fund - ETF Shares MSCI US IMI Industrials	(2.02%)	0.84%	4.90%
Vanguard Industrials Index Fund - ETF Shares MSCI US IMI Industrials 25 50	(2.02%)	none	
Vanguard Industrials Index Fund - ETF Shares Spliced US IMI Industrials 25 50	(2.02%)	0.84%	4.90%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

## Vanguard Industrials Index Fund | Retail

### Risk/Return

### Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of industrial stocks.

### Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Industrials Index Fund Retail) Vanguard Industrials Index Fund (USD \$)</b>	<b>Vanguard Industrials Index Fund - Admiral Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Industrials Index Fund Retail) Vanguard Industrials Index Fund</b>	<b>Vanguard Industrials Index Fund - Admiral Shares</b>
<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

### Example

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:



**Expense Example, No  
Redemption (Vanguard  
Industrials Index Fund  
Retail) Vanguard Industrials  
Index Fund (USD \$)**

**1 YEAR 3 YEAR 5 YEAR 10 YEAR**

Vanguard Industrials Index Fund - Admiral Shares 14 45 79 179

**Portfolio Turnover**

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 6%.

**Primary Investment Strategies**

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Industrials 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the industrials sector, as classified under the Global Industry Classification Standard (GICS). The GICS industrials sector is made up of companies whose businesses are dominated by one of the following activities: the manufacture and distribution of capital goods (including aerospace and defense; construction, engineering, and building products; electrical equipment; and industrial machinery); the provision of commercial services and supplies (including printing, employment, environmental, and office services); or the provision of transportation services (including airlines, couriers, marine, road, and rail) and transportation infrastructure. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the industrials sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the industrials sector could be affected by, among other things, government regulation, world events and economic conditions, insurance costs, and labor relations.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

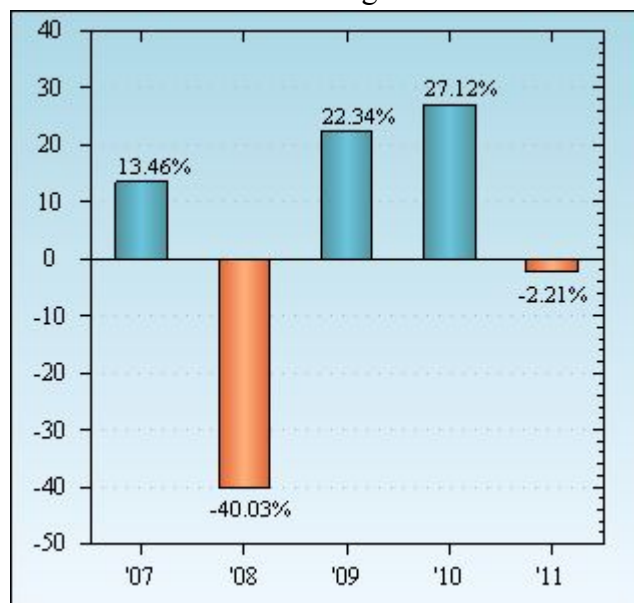
Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

**Annual Total Returns**

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Industrials Index Fund Admiral Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 11.29%

During the periods shown in the bar chart, the highest return for a calendar quarter was 21.45% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -24.24% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Industrials Index Fund Retail) Vanguard Industrials Index Fund	One Five Since Year Years Inception		
Vanguard Industrials Index Fund - Admiral Shares	(2.21%)	0.68%	0.51%
Vanguard Industrials Index Fund - Admiral Shares Return After Taxes on Distributions	(2.50%)	0.43%	0.26%
Vanguard Industrials Index Fund - Admiral Shares Return After Taxes on Distributions and Sale of Fund Shares	(1.06%)	0.56%	0.41%
Vanguard Industrials Index Fund - Admiral Shares MSCI US IMI Industrials	(2.02%)	0.84%	0.68%
Vanguard Industrials Index Fund - Admiral Shares MSCI US IMI Industrials 25 50	(2.02%)	none	
Vanguard Industrials Index Fund - Admiral Shares Spliced US IMI Industrials 25 50	(2.02%)	0.84%	0.68%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for



a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

## Vanguard Information Technology Index Fund | ETF

### Risk/Return

### Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of information technology stocks.

### Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund. Shareholder Fees (Fees paid directly from your investment)

#### Shareholder Fees (Vanguard Information Technology Index Fund ETF) Vanguard Information Technology Index Fund

#### Vanguard Information Technology Index Fund - ETF Shares

<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

#### Annual Fund Operating Expenses (Vanguard Information Technology Index Fund ETF) Vanguard Information Technology Index Fund

#### Vanguard Information Technology Index Fund - ETF Shares

<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

### Example

The following example is intended to help you compare the cost of investing in Information Technology ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Information Technology ETF. This example assumes that Information Technology ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

#### Expense Example, No Redemption (Vanguard Information Technology Index Fund ETF) Vanguard Information Technology Index Fund (USD \$)

#### 1 YEAR3 YEAR5 YEAR10 YEAR

Vanguard Information Technology Index Fund - ETF Shares	14	45	79	179
---------------------------------------------------------	----	----	----	-----

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

#### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 6%.

#### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Information Technology 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the information technology sector, as classified under the Global Industry Classification Standard (GICS). The GICS information technology sector is made up of companies in the following three general areas: technology software and services, including companies that primarily develop software in various fields (such as the Internet, applications, systems, databases, management, and/or home entertainment) and companies that provide information technology consulting and services, data processing, and outsourced services; technology hardware and equipment, including manufacturers and distributors of communications equipment, computers and peripherals, electronic equipment, and related instruments; and semiconductors and semiconductor equipment manufacturers.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the information technology sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the information technology sector could be affected by, among other things, overall economic conditions, short product cycles, rapid obsolescence of products, competition, and government regulation.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Information Technology ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of an Information Technology ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and

the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Information Technology ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Information Technology ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

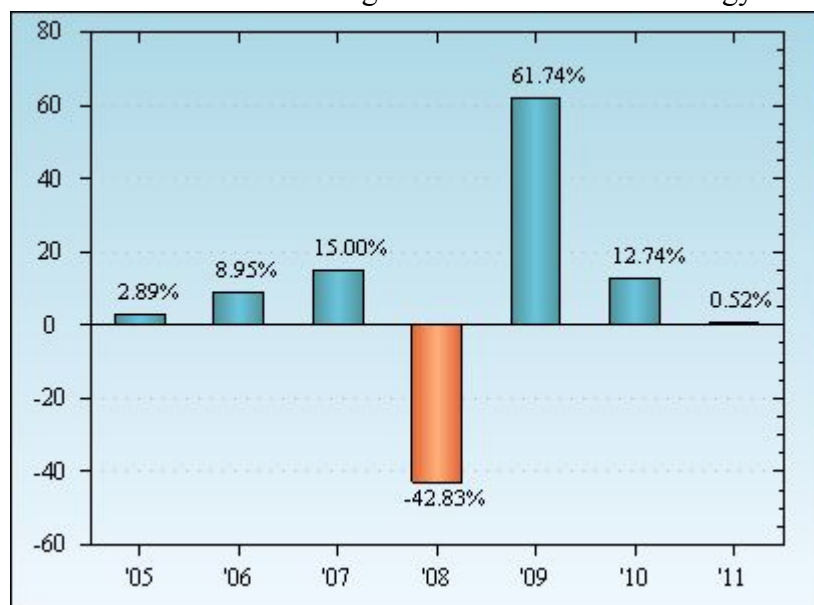
Trading of Information Technology ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Information Technology ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Information Technology Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 19.66%

During the periods shown in the bar chart, the highest return for a calendar quarter was 20.61% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -25.87% (quarter ended December 31, 2008 ).

#### Average Annual Total Returns for Periods Ended December 31, 2011

**Average Annual Total  
Returns (Vanguard  
Information Technology  
Index Fund ETF) Vanguard  
Information Technology  
Index Fund**

**One    Five    Since  
Year   Years   Inception**

Vanguard Information Technology Index Fund - ETF Shares	0.52%	3.80%	3.01%
Vanguard Information Technology Index Fund - ETF Shares Return After Taxes on Distributions	0.40%	3.70%	2.91%
Vanguard Information Technology Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares	0.50%	3.25%	2.58%
Vanguard Information Technology Index Fund - ETF Shares Based on Market Value	0.53%	3.79%	3.01%
Vanguard Information Technology Index Fund - ETF Shares MSCI US IMI Information Technology	0.69%	3.95%	3.18%
Vanguard Information Technology Index Fund - ETF Shares MSCI US IMI Information Technology 25 50	0.66%	none	
Vanguard Information Technology Index Fund - ETF Shares Spliced US IMI Information Technology 25 50	0.66%	3.98%	3.20%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

#### Vanguard Information Technology Index Fund | Retail

##### Risk/Return

##### Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of information technology stocks.

##### Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Information Technology Index Fund Retail)</b>	<b>Vanguard Information Technology Index Fund - Admiral Shares</b>
<b>Vanguard Information Technology Index Fund (USD \$)</b>	
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

#### **Annual Fund Operating Expenses (Vanguard Information Technology**

#### **Vanguard Information Technology Index Fund - Admiral Shares**

**Index Fund Retail)  
Vanguard Information  
Technology Index Fund**

<a href="#">Management Expenses</a>	0.12%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.02%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

**Example**

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard  
Information Technology  
Index Fund Retail)  
Vanguard Information  
Technology Index Fund  
(USD \$)**

**1 YEAR 3 YEAR 5 YEAR 10 YEAR**

Vanguard Information Technology Index Fund - Admiral Shares	14	45	79	179
-------------------------------------------------------------	----	----	----	-----

**Portfolio Turnover**

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 6%.

**Primary Investment Strategies**

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Information Technology 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the information technology sector, as classified under the Global Industry Classification Standard (GICS). The GICS information technology sector is made up of companies in the following three general areas: technology software and services, including companies that primarily develop software in various fields (such as the Internet, applications, systems, databases, management, and/or home entertainment) and companies that provide information technology consulting and services, data processing, and outsourced services; technology hardware and equipment, including manufacturers and distributors of communications equipment, computers and peripherals, electronic equipment, and related instruments; and semiconductors and semiconductor equipment manufacturers.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the information technology sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the information technology sector could be affected by, among other things, overall economic conditions, short product cycles, rapid obsolescence of products, competition, and government regulation.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

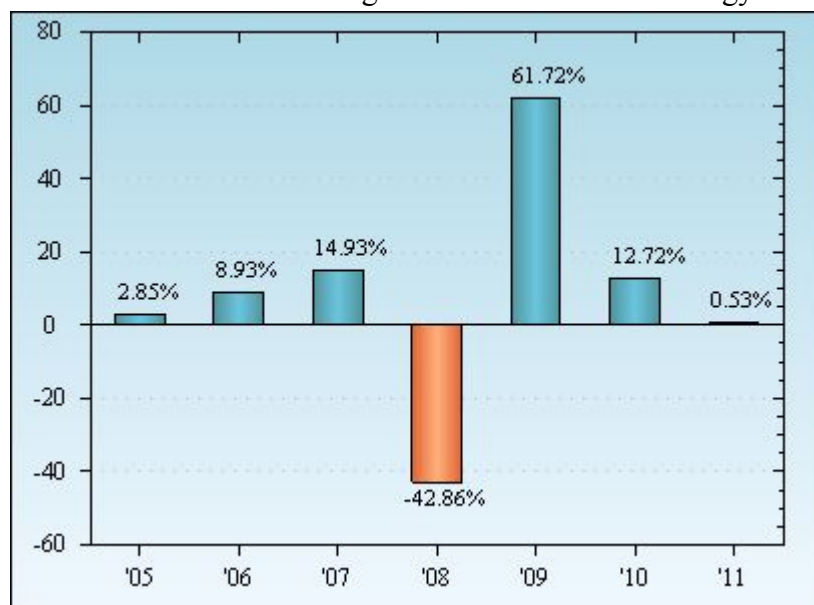
Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Information Technology Index Fund Admiral Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 19.68%

During the periods shown in the bar chart, the highest return for a calendar quarter was 20.60% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -25.87% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011



**Average Annual Total  
Returns (Vanguard  
Information Technology  
Index Fund Retail)  
Vanguard Information  
Technology Index Fund**

**One    Five    Since  
Year   Years   Inception**

Vanguard Information Technology Index Fund - Admiral Shares	0.53%	3.78%	4.49%
Vanguard Information Technology Index Fund - Admiral Shares Return After Taxes on Distributions	0.41%	3.68%	4.39%
Vanguard Information Technology Index Fund - Admiral Shares Return After Taxes on Distributions and Sale of Fund Shares	0.50%	3.23%	3.88%
Vanguard Information Technology Index Fund - Admiral Shares MSCI US IMI Information Technology	0.69%	3.95%	4.68%
Vanguard Information Technology Index Fund - Admiral Shares MSCI US IMI Information Technology 25 50	0.66%	none	
Vanguard Information Technology Index Fund - Admiral Shares Spliced US IMI Information Technology 25 50	0.66%	3.98%	4.70%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard International Growth Fund | Participant

Risk/Return

Investment Objective

The Fund seeks to provide long-term capital appreciation.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Investor Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

**Shareholder Fees (Vanguard  
International Growth Fund  
Participant) Vanguard  
International Growth Fund**

**Vanguard International Growth Fund - Investor Shares**

<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

**Annual Fund Operating  
Expenses (Vanguard  
International Growth Fund**

**Vanguard International Growth Fund - Investor Shares**

**Participant) Vanguard  
International Growth Fund**

<u>Management Expenses</u>	0.44%
<u>12b-1 Distribution Fee</u>	none
<u>Other Expenses</u>	0.05%
<u>Total Annual Fund Operating Expenses</u>	0.49%

**Example**

The following example is intended to help you compare the cost of investing in the Fund's Investor Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard International Growth Fund Participant) Vanguard International Growth Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
--------------------------------------------------------------------------------------------------------------------------------------------------------	---------------	---------------	---------------	----------------

Vanguard International Growth Fund - Investor Shares	50	157	274	616
------------------------------------------------------	----	-----	-----	-----

**Portfolio Turnover**

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 30%.

**Primary Investment Strategies**

The Fund invests predominantly in the stocks of companies located outside the United States and is expected to diversify its assets across developed and emerging markets in Europe, the Far East, and Latin America. In selecting stocks, the Fund's advisors evaluate foreign markets around the world and choose large-, mid-, and small-capitalization companies considered to have above-average growth potential. The Fund uses multiple investment advisors.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of global stock markets. The Fund is subject to the following risks, which could affect the Fund's performance:

Investment style risk, which is the chance that returns from non-U.S. growth stocks and, to the extent that the Fund is invested in them, small- and mid-cap stocks, will trail returns from global stock markets. Historically, non-U.S. small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the global markets, and they often perform quite differently.

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. In addition, investments in foreign stocks can be riskier than U.S. stock investments. The prices of foreign stocks and the prices of U.S. stocks have, at times, moved in opposite directions.

Country/regional risk, which is the chance that world events-such as political upheaval, financial troubles, or natural disasters-will adversely affect the value of securities issued by companies in foreign countries or regions. Because the Fund may invest a large portion of its assets in securities of companies located in any one country or



region, including emerging markets, the Fund's performance may be hurt disproportionately by the poor performance of its investments in that area. Country/regional risk is especially high in emerging markets. Currency risk, which is the chance that the value of a foreign investment, measured in U.S. dollars, will decrease because of unfavorable changes in currency exchange rates. Currency risk is especially high in emerging markets.

Manager risk, which is the chance that poor security selection or focus on securities in a particular sector, category, or group of companies will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of relevant market indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard International Growth Fund Investor Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 12.35%

During the periods shown in the bar chart, the highest return for a calendar quarter was 27.03% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -23.22% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard International Growth Fund Participant) Vanguard International Growth Fund			
	One Year	Five Years	Ten Years
Vanguard International Growth Fund - Investor Shares	(13.68%)	(2.02%)	5.57%
Vanguard International Growth Fund - Investor Shares MSCI ACWI ex USA Index	(13.71%)	(2.92%)	6.31%

Vanguard International Growth Fund - Investor Shares Spliced International Index (13.71%) (5.00%) 4.51%

Vanguard International Growth Fund | Participant:

Risk/Return

Investment Objective

The Fund seeks to provide long-term capital appreciation.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard International Growth Fund Participant:) Vanguard International Growth Fund</b>	<b>Vanguard International Growth Fund - Admiral Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard International Growth Fund Participant:) Vanguard International Growth Fund</b>	<b>Vanguard International Growth Fund - Admiral Shares</b>
<a href="#">Management Expenses</a>	0.32%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.36%

Example

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard International Growth Fund Participant:) Vanguard International Growth Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard International Growth Fund - Admiral Shares	37	116	202	456
Portfolio Turnover				

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 30%.

#### Primary Investment Strategies

The Fund invests predominantly in the stocks of companies located outside the United States and is expected to diversify its assets across developed and emerging markets in Europe, the Far East, and Latin America. In selecting stocks, the Fund's advisors evaluate foreign markets around the world and choose large-, mid-, and small-capitalization companies considered to have above-average growth potential. The Fund uses multiple investment advisors.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of global stock markets. The Fund is subject to the following risks, which could affect the Fund's performance:

Investment style risk, which is the chance that returns from non-U.S. growth stocks and, to the extent that the Fund is invested in them, small- and mid-cap stocks, will trail returns from global stock markets. Historically, non-U.S. small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the global markets, and they often perform quite differently.

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. In addition, investments in foreign stocks can be riskier than U.S. stock investments. The prices of foreign stocks and the prices of U.S. stocks have, at times, moved in opposite directions.

Country/regional risk, which is the chance that world events-such as political upheaval, financial troubles, or natural disasters-will adversely affect the value of securities issued by companies in foreign countries or regions. Because the Fund may invest a large portion of its assets in securities of companies located in any one country or region, including emerging markets, the Fund's performance may be hurt disproportionately by the poor performance of its investments in that area. Country/regional risk is especially high in emerging markets.

Currency risk, which is the chance that the value of a foreign investment, measured in U.S. dollars, will decrease because of unfavorable changes in currency exchange rates. Currency risk is especially high in emerging markets.

Manager risk, which is the chance that poor security selection or focus on securities in a particular sector, category, or group of companies will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of relevant market indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard International Growth Fund Admiral Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 12.50%

During the periods shown in the bar chart, the highest return for a calendar quarter was 27.11% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -23.16% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard International Growth Fund Participant:) Vanguard International Growth Fund			
	One Year	Five Years	Ten Years
Vanguard International Growth Fund - Admiral Shares	(13.58%)	(1.85%)	5.75%
Vanguard International Growth Fund - Admiral Shares MSCI ACWI ex USA Index	(13.71%)	(2.92%)	6.31%
Vanguard International Growth Fund - Admiral Shares Spliced International Index	(13.71%)	(5.00%)	4.51%

Vanguard International Growth Fund | Retail  
Risk/Return

Investment Objective

The Fund seeks to provide long-term capital appreciation.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Investor Shares or Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

Shareholder Fees (Vanguard International Growth Fund Retail) Vanguard International Growth Fund (USD \$)	Vanguard International Growth Fund - Investor Shares	Vanguard International Growth Fund - Admiral Shares
<a href="#">Sales charge (load) imposed on purchases</a>	none	none
<a href="#">Purchase Fee</a>	none	none

<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none	none
<a href="#">Redemption Fee</a>	none	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard International Growth Fund Retail) Vanguard International Growth Fund</b>	<b>Vanguard International Growth Fund - Investor Shares</b>	<b>Vanguard International Growth Fund - Admiral Shares</b>
<a href="#">Management Expenses</a>	0.44%	0.32%
<a href="#">12b-1 Distribution Fee</a>	none	none
<a href="#">Other Expenses</a>	0.05%	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.49%	0.36%

#### Examples

The following examples are intended to help you compare the cost of investing in the Fund's Investor Shares or Admiral Shares with the cost of investing in other mutual funds. They illustrate the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. These examples assume that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard International Growth Fund Retail) Vanguard International Growth Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard International Growth Fund - Investor Shares 50	157	274	616	
Vanguard International Growth Fund - Admiral Shares 37	116	202	456	

#### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense examples, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 30%.

#### Primary Investment Strategies

The Fund invests predominantly in the stocks of companies located outside the United States and is expected to diversify its assets across developed and emerging markets in Europe, the Far East, and Latin America. In selecting stocks, the Fund's advisors evaluate foreign markets around the world and choose large-, mid-, and small-capitalization companies considered to have above-average growth potential. The Fund uses multiple investment advisors.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of global stock markets. The Fund is subject to the following risks, which could affect the Fund's performance:

Investment style risk, which is the chance that returns from non-U.S. growth stocks and, to the extent that the Fund is invested in them, small- and mid-cap stocks, will trail returns from global stock markets. Historically, non-U.S. small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the global markets, and they often perform quite differently.

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. In addition, investments in foreign stocks can be riskier than U.S. stock investments. The prices of foreign stocks and the prices of U.S. stocks have, at times, moved in opposite directions.

Country/regional risk, which is the chance that world events-such as political upheaval, financial troubles, or natural disasters-will adversely affect the value of securities issued by companies in foreign countries or regions. Because the Fund may invest a large portion of its assets in securities of companies located in any one country or region, including emerging markets, the Fund's performance may be hurt disproportionately by the poor performance of its investments in that area. Country/regional risk is especially high in emerging markets.

Currency risk, which is the chance that the value of a foreign investment, measured in U.S. dollars, will decrease because of unfavorable changes in currency exchange rates. Currency risk is especially high in emerging markets.

Manager risk, which is the chance that poor security selection or focus on securities in a particular sector, category, or group of companies will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the share classes presented compare with those of relevant market indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard International Growth Fund Investor Shares





1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 12.35%

During the periods shown in the bar chart, the highest return for a calendar quarter was 27.03% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -23.22% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

**Average Annual Total  
Returns (Vanguard  
International Growth Fund  
Retail) Vanguard  
International Growth Fund**

	One Year	Five Years	Ten Years
Vanguard International Growth Fund - Investor Shares	(13.68%)	(2.02%)	5.57%
Vanguard International Growth Fund - Investor Shares Return After Taxes on Distributions	(13.93%)	(2.89%)	4.73%
Vanguard International Growth Fund - Investor Shares Return After Taxes on Distributions and Sale of Fund Shares	(8.53%)	(1.81%)	4.71%
Vanguard International Growth Fund - Investor Shares MSCI ACWI ex USA Index	(13.71%)	(2.92%)	6.31%
Vanguard International Growth Fund - Investor Shares Spliced International Index	(13.71%)	(5.00%)	4.51%
Vanguard International Growth Fund - Admiral Shares	(13.58%)	(1.85%)	5.75%
Vanguard International Growth Fund - Admiral Shares MSCI ACWI ex USA Index	(13.71%)	(2.92%)	6.31%
Vanguard International Growth Fund - Admiral Shares Spliced International Index	(13.71%)	(5.00%)	4.51%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are shown only for the Investor Shares and may differ for each share class. After-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Materials Index Fund | ETF

Risk/Return

## Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of materials stocks.

## Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

**Shareholder Fees (Vanguard  
Materials Index Fund ETF)  
Vanguard Materials Index  
Fund**

**Vanguard Materials Index Fund - ETF Shares**

[Transaction Fee on Conversion to ETF Shares](#) 0

[Transaction Fee On Purchases and Sales](#) 0

[Transaction Fee On Reinvested Dividends](#) 0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

**Annual Fund Operating  
Expenses (Vanguard  
Materials Index Fund ETF)  
Vanguard Materials Index  
Fund**

**Vanguard Materials Index Fund - ETF Shares**

[Management Expenses](#) 0.10%

[12b-1 Distribution Fee](#) none

[Other Expenses](#) 0.04%

[Total Annual Fund Operating Expenses](#) 0.14%

## Example

The following example is intended to help you compare the cost of investing in Materials ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Materials ETF. This example assumes that Materials ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard  
Materials Index Fund ETF)  
Vanguard Materials Index  
Fund (USD \$)**

**1 YEAR 3 YEAR 5 YEAR 10 YEAR**

Vanguard Materials Index Fund - ETF Shares 14 45 79 179

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

## Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 7%.

## Primary Investment Strategies



The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Materials 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the materials sector, as classified under the Global Industry Classification Standard (GICS). The GICS materials sector is made up of companies in a wide range of commodity-related manufacturing industries. Included within this sector are companies that manufacture chemicals, construction materials, glass, paper, forest products, and related packaging products, as well as metals, minerals, and mining companies, including producers of steel.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the materials sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the materials sector could be affected by, among other things, commodity prices, government regulation, inflation expectations, resource availability, and economic cycles.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Materials ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Materials ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Materials ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Materials ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

Trading of Materials ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Materials ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

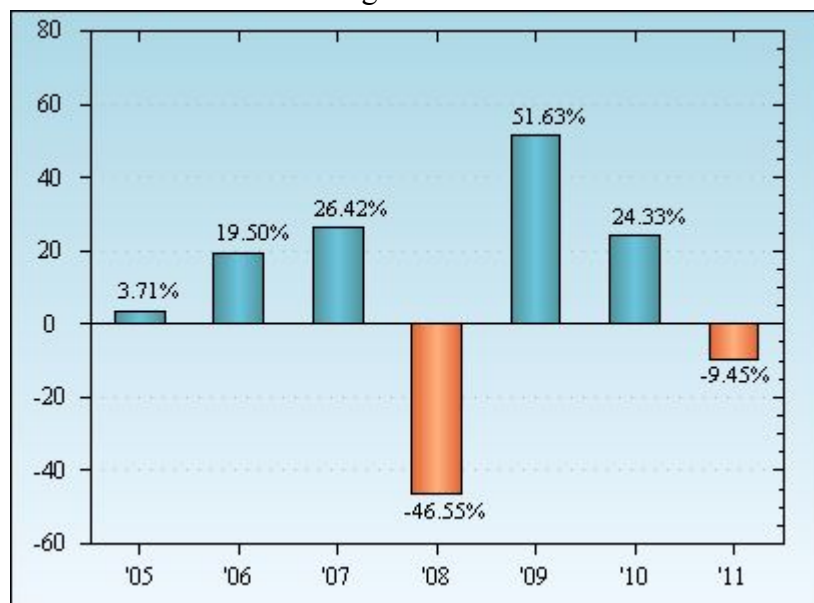
An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to

another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Materials Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 13.39%

During the periods shown in the bar chart, the highest return for a calendar quarter was 22.46% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -31.30% (quarter ended December 31, 2008 ).

#### Average Annual Total Returns for Periods Ended December 31, 2011

##### Average Annual Total Returns (Vanguard Materials Index Fund ETF) Vanguard Materials Index Fund

	One Year	Five Years	Since Inception
Vanguard Materials Index Fund - ETF Shares	(9.45%)	2.90%	7.14%
Vanguard Materials Index Fund - ETF Shares Return After Taxes on Distributions	(9.74%)	2.57%	6.82%
Vanguard Materials Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares	(5.76%)	2.45%	6.21%
Vanguard Materials Index Fund - ETF Shares Based on Market Value	(9.57%)	2.88%	7.13%
Vanguard Materials Index Fund - ETF Shares MSCI US IMI Materials	(9.30%)	2.96%	7.27%
Vanguard Materials Index Fund - ETF Shares MSCI US IMI Materials 25 50	(9.30%)	none	
Vanguard Materials Index Fund - ETF Shares Spliced US IMI Materials 25 50	(9.30%)	2.96%	7.27%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher

than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Materials Index Fund | Retail

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of materials stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Materials Index Fund Retail) Vanguard Materials Index Fund (USD \$)</b>	<b>Vanguard Materials Index Fund - Admiral Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Materials Index Fund Retail) Vanguard Materials Index Fund</b>	<b>Vanguard Materials Index Fund - Admiral Shares</b>
<a href="#">Management Expenses</a>	0.11%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

Example

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Materials Index Fund Retail) Vanguard Materials Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard Materials Index Fund - Admiral Shares	14	45	79	179
Portfolio Turnover				

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 7%.

#### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Materials 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the materials sector, as classified under the Global Industry Classification Standard (GICS). The GICS materials sector is made up of companies in a wide range of commodity-related manufacturing industries. Included within this sector are companies that manufacture chemicals, construction materials, glass, paper, forest products, and related packaging products, as well as metals, minerals, and mining companies, including producers of steel.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the materials sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the materials sector could be affected by, among other things, commodity prices, government regulation, inflation expectations, resource availability, and economic cycles.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

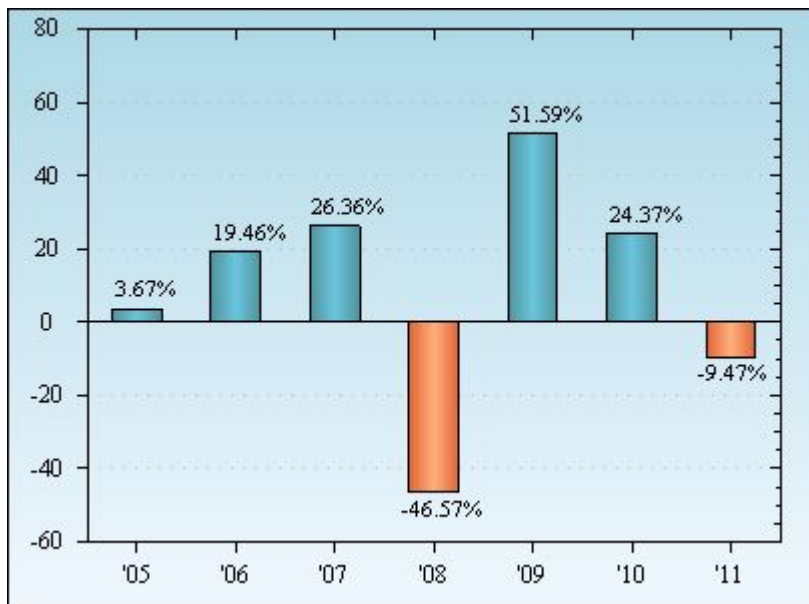
Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Materials Index Fund Admiral Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 13.40%

During the periods shown in the bar chart, the highest return for a calendar quarter was 22.44% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -31.31% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

**Average Annual Total  
Returns (Vanguard  
Materials Index Fund Retail)  
Vanguard Materials Index  
Fund**

	One Year	Five Years	Since Inception
Vanguard Materials Index Fund - Admiral Shares	(9.47%)	2.87%	6.65%
Vanguard Materials Index Fund - Admiral Shares Return After Taxes on Distributions	(9.76%)	2.55%	6.34%
Vanguard Materials Index Fund - Admiral Shares Return After Taxes on Distributions and Sale of Fund Shares	(5.77%)	2.43%	5.77%
Vanguard Materials Index Fund - Admiral Shares MSCI US IMI Materials	(9.30%)	2.96%	6.80%
Vanguard Materials Index Fund - Admiral Shares MSCI US IMI Materials 25 50	(9.30%)	none	
Vanguard Materials Index Fund - Admiral Shares Spliced US IMI Materials 25 50	(9.30%)	2.96%	6.80%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Mega Cap 300 Growth Index Fund | ETF

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization growth stocks in the United States.



## Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund. Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Mega Cap 300 Growth Index Fund ETF) Vanguard Mega Cap 300 Growth Index Fund</b>	<b>Vanguard Mega Cap 300 Growth Index Fund - ETF Shares</b>
<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Mega Cap 300 Growth Index Fund ETF) Vanguard Mega Cap 300 Growth Index Fund</b>	<b>Vanguard Mega Cap 300 Growth Index Fund - ETF Shares</b>
<a href="#">Management Expenses</a>	0.08%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.12%

## Example

<b>Expense Example, No Redemption (Vanguard Mega Cap 300 Growth Index Fund ETF) Vanguard Mega Cap 300 Growth Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard Mega Cap 300 Growth Index Fund - ETF Shares	12	39	68	154

The following example is intended to help you compare the cost of investing in MegaCap 300 Growth ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in MegaCap 300 Growth ETF. This example assumes that MegaCap 300 Growth ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be: This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

## Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 16%.

## Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Large Cap Growth Index, which represents the growth companies of the MSCI US Large Cap 300 Index. The Index is

a free-float-adjusted, market-capitalization-weighted index designed to measure equity market performance of large-capitalization growth stocks. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market.

Investment style risk, which is the chance that returns from large-capitalization growth stocks will trail returns from the overall stock market. Large-cap growth stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Mega Cap 300 Growth ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Mega Cap 300 Growth ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Mega Cap 300 Growth ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Mega Cap 300 Growth ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

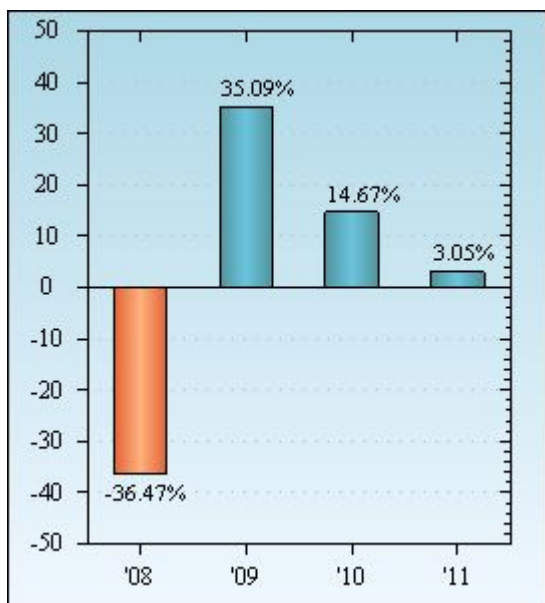
Trading of Mega Cap 300 Growth ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers'(which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Mega Cap 300 Growth ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Mega Cap 300 Growth Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 19.32%

During the periods shown in the bar chart, the highest return for a calendar quarter was 15.24% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -23.23% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Mega Cap 300 Growth Index Fund ETF) Vanguard Mega Cap 300 Growth Index Fund		One Year	Since Inception
Vanguard Mega Cap 300 Growth Index Fund - ETF Shares		3.05%	0.83%
Vanguard Mega Cap 300 Growth Index Fund - ETF Shares Return After Taxes on Distributions		2.83%	0.63%
Vanguard Mega Cap 300 Growth Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares		2.25%	0.68%
Vanguard Mega Cap 300 Growth Index Fund - ETF Shares Based on Market Value		3.04%	0.84%
Vanguard Mega Cap 300 Growth Index Fund - ETF Shares MSCI US Large Cap Growth Index		3.15%	0.92%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Mega Cap 300 Growth Index Fund | Institutional  
Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization growth stocks in the United States.



## Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Institutional Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Mega Cap 300 Growth Index Fund Institutional) Vanguard Mega Cap 300 Growth Index Fund</b>	<b>Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Mega Cap 300 Growth Index Fund Institutional) Vanguard Mega Cap 300 Growth Index Fund</b>	<b>Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares</b>
<a href="#">Management Expenses</a>	0.06%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	0.09%

## Example

The following example is intended to help you compare the cost of investing in the Fund's Institutional Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Mega Cap 300 Growth Index Fund Institutional) Vanguard Mega Cap 300 Growth Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares	9	29	51	115

## Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 16%.

## Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Large Cap Growth Index, which represents the growth companies of the MSCI US Large Cap 300 Index. The Index is a free-float-adjusted, market-capitalization-weighted index designed to measure equity market performance of large-capitalization growth stocks. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

## Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market.

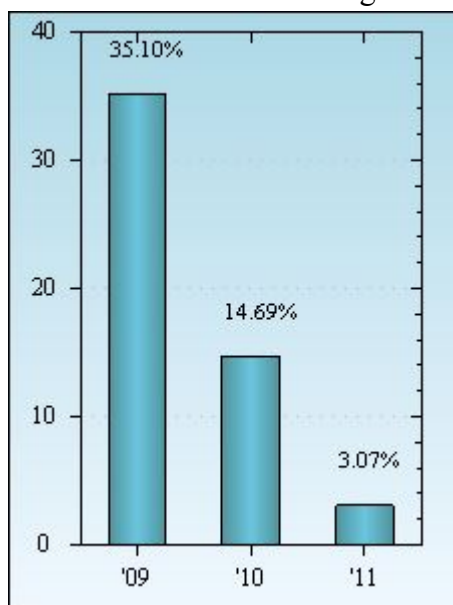
Investment style risk, which is the chance that returns from large-capitalization growth stocks will trail returns from the overall stock market. Large-cap growth stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

## Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Institutional Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Institutional Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

### Annual Total Returns - Vanguard Mega Cap 300 Growth Index Fund Institutional Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 19.32%

During the periods shown in the bar chart, the highest return for a calendar quarter was 15.27% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -12.60% (quarter ended June 30, 2010 ).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Mega Cap 300 Growth Index Fund Institutional) Vanguard Mega Cap 300 Growth Index Fund		One Year	Since Inception
Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares		3.07%	2.31%
Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares Return After Taxes on Distributions		2.85%	2.08%
Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares Return After Taxes on Distributions and Sale of Fund Shares		2.27%	1.93%
Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares MSCI US Large Cap Growth Index		3.15%	2.36%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Mega Cap 300 Index Fund | ETF

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks in the United States.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund. Shareholder Fees (Fees paid directly from your investment)

**Shareholder Fees (Vanguard  
Mega Cap 300 Index Fund  
ETF) Vanguard Mega Cap  
300 Index Fund**

**Vanguard Mega Cap 300 Index Fund - ETF Shares**

[Transaction Fee on Conversion to ETF Shares](#) 0

[Transaction Fee On Purchases and Sales](#) 0

[Transaction Fee On Reinvested Dividends](#) 0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

**Annual Fund Operating  
Expenses (Vanguard Mega  
Cap 300 Index Fund ETF)  
Vanguard Mega Cap 300  
Index Fund**

**Vanguard Mega Cap 300 Index Fund - ETF Shares**

<a href="#">Management Expenses</a>	0.08%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.12%

#### Example

The following example is intended to help you compare the cost of investing in MegaCap 300 ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in MegaCap 300 ETF. This example assumes that MegaCap 300 ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Mega Cap 300 Index Fund ETF) Vanguard Mega Cap 300 Index Fund (USD \$)</b>	<b>1 YEAR3 YEAR5 YEAR10 YEAR</b>			

Vanguard Mega Cap 300 Index Fund - ETF Shares	12	39	68	154
-----------------------------------------------	----	----	----	-----

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

#### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 19%.

#### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Large Cap 300 Index. The Index is a free-float-adjusted, market-capitalization-weighted index designed to measure equity market performance of large-capitalization stocks. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market.

Investment style risk, which is the chance that returns from large-capitalization stocks will trail returns from the overall stock market. Large-cap stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Mega Cap 300 ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Mega Cap 300 ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ

significantly. Thus, you may pay more or less than NAV when you buy Mega Cap 300 ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Although Mega Cap 300 ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

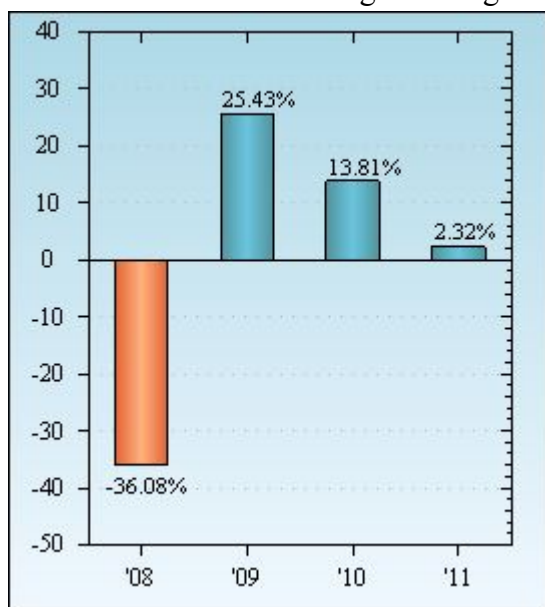
Trading of Mega Cap 300 ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers'(which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Mega Cap 300 ETF Shares may also be halted if (1)the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Mega Cap 300 Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 16.95%

During the periods shown in the bar chart, the highest return for a calendar quarter was 15.54% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -21.46% (quarter ended December 31, 2008 ).

#### Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Mega Cap 300 Index Fund ETF)		One Year	Since Inception
Vanguard Mega Cap 300 Index Fund			
Vanguard Mega Cap 300 Index Fund - ETF Shares		2.32%	(1.31%)

Vanguard Mega Cap 300 Index Fund - ETF Shares Return After Taxes on Distributions	2.00%	(1.61%)
Vanguard Mega Cap 300 Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares	1.92%	(1.14%)
Vanguard Mega Cap 300 Index Fund - ETF Shares Based on Market Value	2.33%	(1.30%)
Vanguard Mega Cap 300 Index Fund - ETF Shares MSCI US Large Cap 300 Index	2.43%	(1.23%)

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Mega Cap 300 Index Fund | Institutional

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks in the United States.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Institutional Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Mega Cap 300 Index Fund Institutional) Vanguard Mega Cap 300 Index Fund</b>	<b>Vanguard Mega Cap 300 Index Fund - Institutional Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Mega Cap 300 Index Fund Institutional) Vanguard Mega Cap 300 Index Fund</b>	<b>Vanguard Mega Cap 300 Index Fund - Institutional Shares</b>
<a href="#">Management Expenses</a>	0.05%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	0.08%

Example

The following example is intended to help you compare the cost of investing in the Fund's Institutional Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return



of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard  
Mega Cap 300 Index Fund  
Institutional) Vanguard  
Mega Cap 300 Index Fund  
(USD \$)**

**1 YEAR 3 YEAR 5 YEAR 10 YEAR**

	1 YEAR	3 YEAR	5 YEAR	10 YEAR
Vanguard Mega Cap 300 Index Fund - Institutional Shares	8	26	45	103

**Portfolio Turnover**

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 19%.

**Primary Investment Strategies**

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Large Cap 300 Index. The Index is a free-float-adjusted, market-capitalization-weighted index designed to measure equity market performance of large-capitalization stocks. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market.

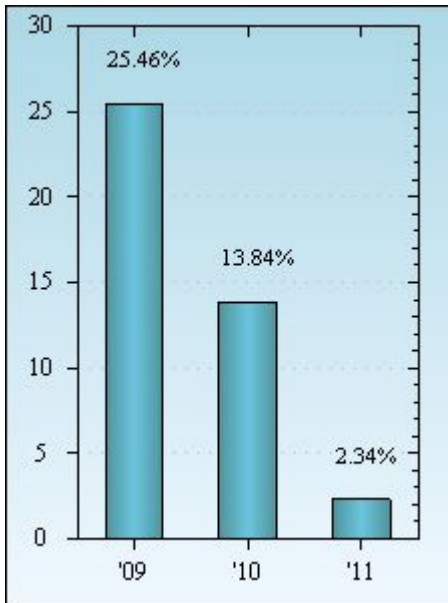
Investment style risk, which is the chance that returns from large-capitalization stocks will trail returns from the overall stock market. Large-cap stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

**Annual Total Returns**

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Institutional Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Institutional Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Mega Cap 300 Index Fund Institutional Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 16.97%

During the periods shown in the bar chart, the highest return for a calendar quarter was 15.55% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -13.36% (quarter ended September 30, 2011 ).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Mega Cap 300 Index Fund Institutional) Vanguard Mega Cap 300 Index Fund		One Year	Since Inception
Vanguard Mega Cap 300 Index Fund - Institutional Shares		2.34%	0.30%
Vanguard Mega Cap 300 Index Fund - Institutional Shares Return After Taxes on Distributions		2.02%	(0.03%)
Vanguard Mega Cap 300 Index Fund - Institutional Shares Return After Taxes on Distributions and Sale of Fund Shares		1.94%	0.21%
Vanguard Mega Cap 300 Index Fund - Institutional Shares MSCI US Large Cap 300 Index		2.43%	0.34%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Mega Cap 300 Value Index Fund | ETF

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization value stocks in the United States.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund.



Shareholder Fees (Fees paid directly from your investment)

**Shareholder Fees (Vanguard  
Mega Cap 300 Value Index  
Fund ETF) Vanguard Mega  
Cap 300 Value Index Fund**

**Vanguard Mega Cap 300 Value Index Fund - ETF Shares**

[Transaction Fee on Conversion to ETF Shares](#) 0

[Transaction Fee On Purchases and Sales](#) 0

[Transaction Fee On Reinvested Dividends](#) 0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

**Annual Fund Operating  
Expenses (Vanguard Mega  
Cap 300 Value Index Fund  
ETF) Vanguard Mega Cap  
300 Value Index Fund**

**Vanguard Mega Cap 300 Value Index Fund - ETF Shares**

[Management Expenses](#) 0.08%

[12b-1 Distribution Fee](#) none

[Other Expenses](#) 0.04%

[Total Annual Fund Operating Expenses](#) 0.12%

**Example**

The following example is intended to help you compare the cost of investing in MegaCap 300 Value ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in MegaCap 300 Value ETF. This example assumes that MegaCap 300 Value ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard  
Mega Cap 300 Value Index  
Fund ETF) Vanguard Mega  
Cap 300 Value Index Fund  
(USD \$)**

**1 YEAR 3 YEAR 5 YEAR 10 YEAR**

Vanguard Mega Cap 300 Value Index Fund - ETF Shares 12 39 68 154

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

**Portfolio Turnover**

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 17%.

**Primary Investment Strategies**

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Large Cap Value Index, which represents the value companies of the MSCI US Large Cap 300 Index. The Index is a free-float-adjusted, market-capitalization-weighted index designed to measure equity market performance of large-capitalization value stocks. The Fund attempts to replicate the target index by investing all, or substantially

all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market.

Investment style risk, which is the chance that returns from large-capitalization value stocks will trail returns from the overall stock market. Large-cap value stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Mega Cap 300 Value ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Mega Cap 300 Value ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Mega Cap 300 Value ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Mega Cap 300 Value ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

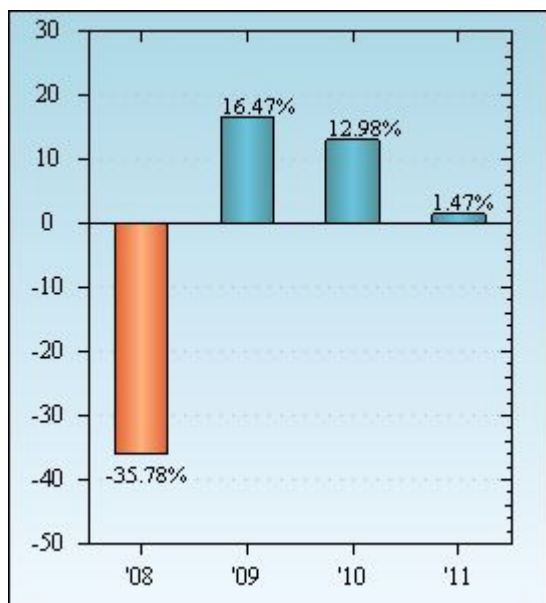
Trading of Mega Cap 300 Value ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers'(which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Mega Cap 300 Value ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/](http://vanguard.com/) performance or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Mega Cap 300 Value Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 14.57%

During the periods shown in the bar chart, the highest return for a calendar quarter was 16.12% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -19.64% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Mega Cap 300 Value Index Fund ETF) Vanguard Mega Cap 300 Value Index Fund		One Year	Since Inception
Vanguard Mega Cap 300 Value Index Fund - ETF Shares		1.47%	(3.46%)
Vanguard Mega Cap 300 Value Index Fund - ETF Shares Return After Taxes on Distributions		1.05%	(3.87%)
Vanguard Mega Cap 300 Value Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares		1.50%	(2.96%)
Vanguard Mega Cap 300 Value Index Fund - ETF Shares Based on Market Value		1.45%	(3.46%)
Vanguard Mega Cap 300 Value Index Fund - ETF Shares MSCI US Large Cap Value Index		1.58%	(3.45%)

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Mega Cap 300 Value Index Fund | Institutional  
Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization value stocks in the United States.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Institutional Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Mega Cap 300 Value Index Fund Institutional) Vanguard Mega Cap 300 Value Index Fund</b>	<b>Vanguard Mega Cap 300 Value Index Fund - Institutional Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Mega Cap 300 Value Index Fund Institutional) Vanguard Mega Cap 300 Value Index Fund</b>	<b>Vanguard Mega Cap 300 Value Index Fund - Institutional Shares</b>
<a href="#">Management Expenses</a>	0.04%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%
<a href="#">Total Annual Fund Operating Expenses</a>	0.08%

Example

The following example is intended to help you compare the cost of investing in the Fund's Institutional Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Mega Cap 300 Value Index Fund Institutional) Vanguard Mega Cap 300 Value Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
Vanguard Mega Cap 300 Value Index Fund - Institutional Shares	8	26	45	103

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 17%.

Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Large Cap Value Index, which represents the value companies of the MSCI US Large Cap 300 Index. The Index is a free-float-adjusted, market-capitalization-weighted index designed to measure equity market performance of large-capitalization value stocks. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

#### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The Fund's target index may, at times, become focused in stocks of a particular sector, category, or group of companies, which could cause the Fund to underperform the overall stock market.

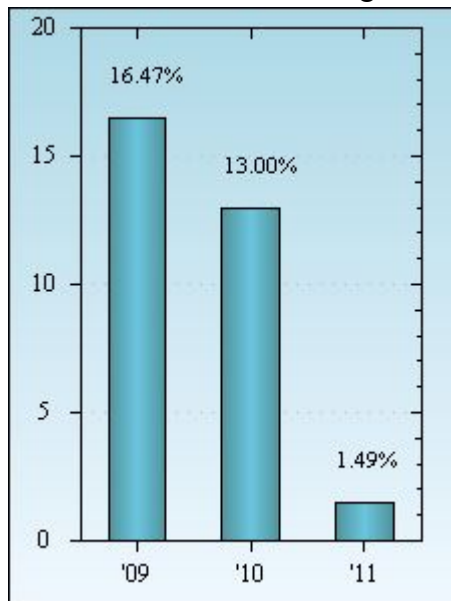
Investment style risk, which is the chance that returns from large-capitalization value stocks will trail returns from the overall stock market. Large-cap value stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Institutional Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Institutional Shares compare with those of the Fund's target index, which has investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Mega Cap 300 Value Index Fund Institutional Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 14.62%

During the periods shown in the bar chart, the highest return for a calendar quarter was 16.08% (quarter ended June 30, 2009 ), and the lowest return for a quarter was -16.97% (quarter ended March 31, 2009 ).

Average Annual Total Returns for Periods Ended December 31, 2011

Average Annual Total Returns (Vanguard Mega Cap 300 Value Index Fund Institutional) Vanguard Mega Cap 300 Value Index Fund		One Year	Since Inception
Vanguard Mega Cap 300 Value Index Fund - Institutional Shares		1.49%	(1.49%)
Vanguard Mega Cap 300 Value Index Fund - Institutional Shares Return After Taxes on Distributions		1.06%	(1.93%)
Vanguard Mega Cap 300 Value Index Fund - Institutional Shares Return After Taxes on Distributions and Sale of Fund Shares		1.51%	(1.31%)
Vanguard Mega Cap 300 Value Index Fund - Institutional Shares MSCI US Large Cap Value Index		1.58%	(1.51%)

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Telecommunication Services Index Fund | ETF

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of telecommunication services stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund. Shareholder Fees (Fees paid directly from your investment)

Shareholder Fees (Vanguard Telecommunication Services Index Fund ETF) Vanguard Telecommunication Services Index Fund	Vanguard Telecommunication Services Index Fund - ETF Shares
<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

Annual Fund Operating Expenses (Vanguard Telecommunication Services	Vanguard Telecommunication Services Index Fund - ETF Shares
---------------------------------------------------------------------------	-------------------------------------------------------------



**Index Fund ETF) Vanguard  
Telecommunication Services  
Index Fund**

<a href="#">Management Expenses</a>	0.09%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.05%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

**Example**

The following example is intended to help you compare the cost of investing in Telecommunication Services ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Telecommunication Services ETF. This example assumes that Telecommunication Services ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard  
Telecommunication Services  
Index Fund ETF) Vanguard  
Telecommunication Services  
Index Fund (USD \$)**

**1 YEAR3 YEAR5 YEAR10 YEAR**

Vanguard Telecommunication Services Index Fund - ETF Shares 14	45	79	179
----------------------------------------------------------------	----	----	-----

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

**Portfolio Turnover**

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 28%.

**Primary Investment Strategies**

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Telecommunication Services 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the telecommunication services sector, as classified under the Global Industry Classification Standard (GICS). The GICS telecommunication services sector is made up of companies that provide communication services primarily through fixed-line, cellular, wireless, high-bandwidth, and/or fiber-optic cable networks.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often

more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the telecommunication services sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the telecommunication services sector could be affected by, among other things, overall economic conditions, competition, and government regulation.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Telecommunication Services ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Telecommunication Services ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Telecommunication Services ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Telecommunication Services ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

Trading of Telecommunication Services ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Telecommunication Services ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

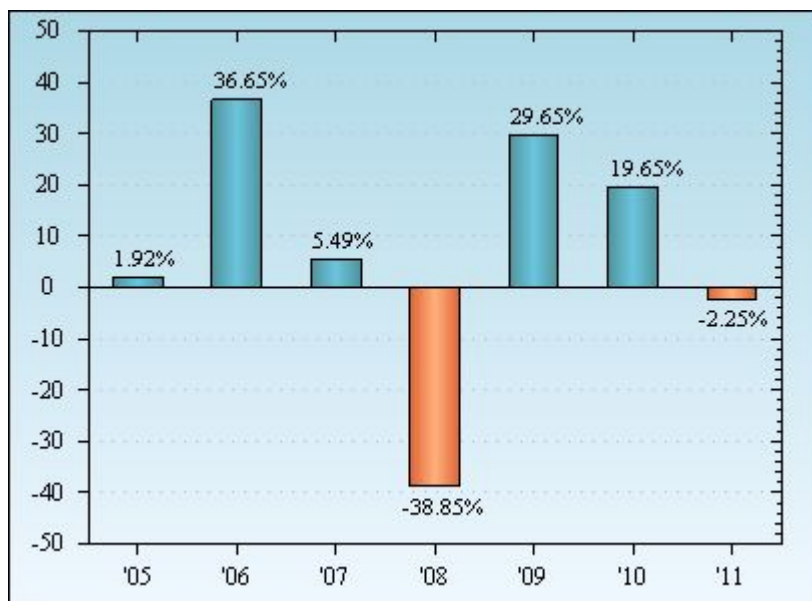
An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard Telecommunication Services Index Fund ETF Shares





1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 20.65%

During the periods shown in the bar chart, the highest return for a calendar quarter was 18.16% (quarter ended September 30, 2010 ), and the lowest return for a quarter was -17.85% (quarter ended March 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

**Average Annual Total  
Returns (Vanguard  
Telecommunication Services  
Index Fund ETF) Vanguard  
Telecommunication Services  
Index Fund**

	One Year	Five Years	Since Inception
Vanguard Telecommunication Services Index Fund - ETF Shares	(2.25%)	(0.44%)	5.96%
Vanguard Telecommunication Services Index Fund - ETF Shares Return After Taxes on Distributions	(2.71%)	(0.87%)	5.54%
Vanguard Telecommunication Services Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares	(0.85%)	(0.41%)	5.15%
Vanguard Telecommunication Services Index Fund - ETF Shares Based on Market Value	(2.36%)	(0.47%)	5.95%
Vanguard Telecommunication Services Index Fund - ETF Shares MSCI US IMI Telecommunication Services	4.48%	0.44%	5.64%
Vanguard Telecommunication Services Index Fund - ETF Shares MSCI US IMI Telecommunication Services 25 50	(2.09%)	none	
Vanguard Telecommunication Services Index Fund - ETF Shares Spliced US IMI Telecommunication Services 25 50	(2.09%)	(0.87%)	4.70%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher

than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

## Vanguard Telecommunication Services Index Fund | Retail

### Risk/Return

### Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of telecommunication services stocks.

### Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Telecommunication Services Index Fund Retail) Vanguard Telecommunication Services Index Fund (USD \$)</b>	<b>Vanguard Telecommunication Services Index Fund - Admiral Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard Telecommunication Services Index Fund Retail) Vanguard Telecommunication Services Index Fund</b>	<b>Vanguard Telecommunication Services Index Fund - Admiral Shares</b>
<a href="#">Management Expenses</a>	0.11%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.03%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

### Example

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard  
Telecommunication Services  
Index Fund Retail)  
Vanguard  
Telecommunication Services  
Index Fund (USD \$)**

**1 YEAR3 YEAR5 YEAR10 YEAR**

Vanguard Telecommunication Services Index Fund - Admiral Shares 14	45	79	179
--------------------------------------------------------------------	----	----	-----

**Portfolio Turnover**

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 28%.

**Primary Investment Strategies**

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Telecommunication Services 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the telecommunication services sector, as classified under the Global Industry Classification Standard (GICS). The GICS telecommunication services sector is made up of companies that provide communication services primarily through fixed-line, cellular, wireless, high-bandwidth, and/or fiber-optic cable networks.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the telecommunication services sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the telecommunication services sector could be affected by, among other things, overall economic conditions, competition, and government regulation.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

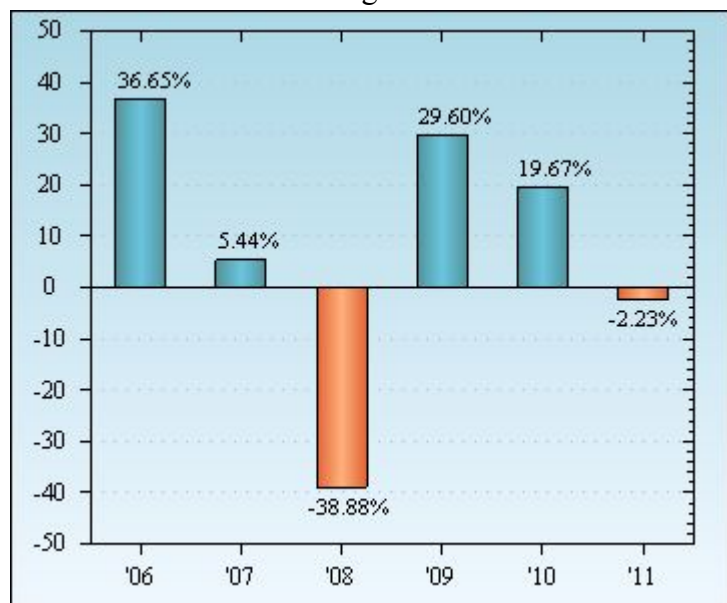
Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

**Annual Total Returns**

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

**Annual Total Returns - Vanguard Telecommunication Services Index Fund Admiral Shares**



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 20.62%

During the periods shown in the bar chart, the highest return for a calendar quarter was 18.20% (quarter ended September 30, 2010 ), and the lowest return for a quarter was -17.88% (quarter ended March 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

**Average Annual Total  
Returns (Vanguard  
Telecommunication Services  
Index Fund Retail)  
Vanguard  
Telecommunication Services  
Index Fund**

	<b>One Year</b>	<b>Five Years</b>	<b>Since Inception</b>
Vanguard Telecommunication Services Index Fund - Admiral Shares	(2.23%)	(0.46%)	5.31%
Vanguard Telecommunication Services Index Fund - Admiral Shares Return After Taxes on Distributions	(2.69%)	(0.88%)	4.89%
Vanguard Telecommunication Services Index Fund - Admiral Shares Return After Taxes on Distributions and Sale of Fund Shares	(0.84%)	(0.43%)	4.57%
Vanguard Telecommunication Services Index Fund - Admiral Shares MSCI US IMI Telecommunication Services	4.48%	0.44%	5.48%
Vanguard Telecommunication Services Index Fund - Admiral Shares MSCI US IMI Telecommunication Services 25 50	(2.09%)	none	
Vanguard Telecommunication Services Index Fund - Admiral Shares Spliced US IMI Telecommunication Services 25 50	(2.09%)	(0.87%)	4.47%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard U.S. Growth Fund | Participant

Risk/Return

Investment Objective

The Fund seeks to provide long-term capital appreciation.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Investor Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard U.S. Growth Fund Participant) Vanguard U.S. Growth Fund</b>	<b>Vanguard U.S. Growth Fund - Investor Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard U.S. Growth Fund Participant) Vanguard U.S. Growth Fund</b>	<b>Vanguard U.S. Growth Fund - Investor Shares</b>
<a href="#">Management Expenses</a>	0.43%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.02%
<a href="#">Total Annual Fund Operating Expenses</a>	0.45%

Example

The following example is intended to help you compare the cost of investing in the Fund's Investor Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard U.S. Growth Fund Participant) Vanguard U.S. Growth Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
------------------------------------------------------------------------------------------------------------------	---------------	---------------	---------------	----------------

## Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 43%.

## Primary Investment Strategies

The Fund invests mainly in large-capitalization stocks of U.S. companies considered to have above-average earnings growth potential and reasonable stock prices in comparison with expected earnings. At least 80% of the Fund's assets will be invested in stocks of U.S. companies. The Fund uses multiple investment advisors.

## Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Investment style risk, which is the chance that returns from large-capitalization growth stocks will trail returns from the overall stock market. Large-cap growth stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

Asset concentration risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks. The Fund tends to invest a high percentage of assets in its ten largest holdings.

Manager risk, which is the chance that poor security selection or focus on securities in a particular sector, category, or group of companies will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

## Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of relevant market indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

## Annual Total Returns - Vanguard U.S. Growth Fund Investor Shares





1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 17.78%

During the periods shown in the bar chart, the highest return for a calendar quarter was 15.34% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -21.69% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

**Average Annual Total  
Returns (Vanguard U.S.  
Growth Fund Participant)  
Vanguard U.S. Growth Fund**

**One Year Five Years Ten Years**

Vanguard U.S. Growth Fund - Investor Shares	(0.68%)	0.48%	0.04%
Vanguard U.S. Growth Fund - Investor Shares Russell 1000 Growth Index	2.64%	2.50%	2.60%
Vanguard U.S. Growth Fund - Investor Shares Standard & Poor's 500 Index	2.11%	(0.25%)	2.92%

Vanguard U.S. Growth Fund | Participant:

Risk/Return

Investment Objective

The Fund seeks to provide long-term capital appreciation.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

**Shareholder Fees (Vanguard  
U.S. Growth Fund  
Participant:) Vanguard U.S.  
Growth Fund**

**Vanguard U.S. Growth Fund - Admiral Shares**

<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

**Annual Fund Operating  
Expenses (Vanguard U.S.  
Growth Fund Participant:)  
Vanguard U.S. Growth Fund**

**Vanguard U.S. Growth Fund - Admiral Shares**

<a href="#">Management Expenses</a>	0.29%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.02%
<a href="#">Total Annual Fund Operating Expenses</a>	0.31%

**Example**

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

**Expense Example, No  
Redemption (Vanguard U.S.  
Growth Fund Participant:)  
Vanguard U.S. Growth Fund  
(USD \$)**

**1 YEAR3 YEAR5 YEAR10 YEAR**

Vanguard U.S. Growth Fund - Admiral Shares	32	100	174	393
--------------------------------------------	----	-----	-----	-----

**Portfolio Turnover**

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 43%.

**Primary Investment Strategies**

The Fund invests mainly in large-capitalization stocks of U.S. companies considered to have above-average earnings growth potential and reasonable stock prices in comparison with expected earnings. At least 80% of the Fund's assets will be invested in stocks of U.S. companies. The Fund uses multiple investment advisors.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Investment style risk, which is the chance that returns from large-capitalization growth stocks will trail returns from the overall stock market. Large-cap growth stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

Asset concentration risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks. The Fund tends to invest a high percentage of assets in its ten largest holdings.

Manager risk, which is the chance that poor security selection or focus on securities in a particular sector, category, or group of companies will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

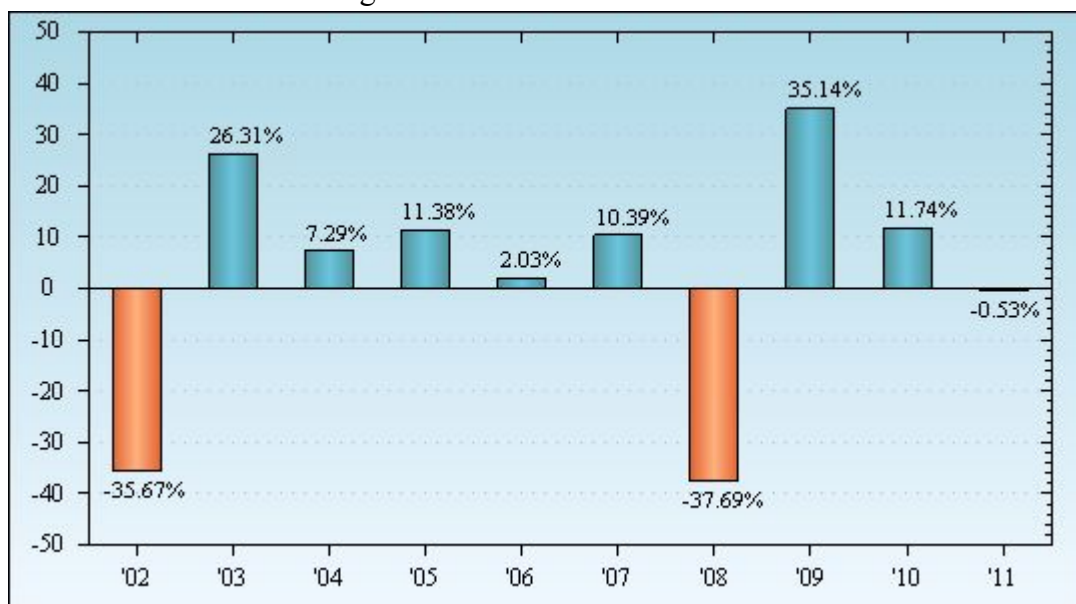


An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns compare with those of relevant market indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard U.S. Growth Fund Admiral Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 17.89%

During the periods shown in the bar chart, the highest return for a calendar quarter was 15.46% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -21.62% (quarter ended December 31, 2008 ).

#### Average Annual Total Returns for Periods Ended December 31, 2011

##### Average Annual Total Returns (Vanguard U.S. Growth Fund Participant:) Vanguard U.S. Growth Fund

##### One Year Five Years Ten Years

Vanguard U.S. Growth Fund - Admiral Shares	(0.53%)	0.66%	0.23%
Vanguard U.S. Growth Fund - Admiral Shares Russell 1000 Growth Index	2.64%	2.50%	2.60%
Vanguard U.S. Growth Fund - Admiral Shares Standard & Poor's 500 Index	2.11%	(0.25%)	2.92%

Vanguard U.S. Growth Fund | Retail

#### Risk/Return

#### Investment Objective

The Fund seeks to provide long-term capital appreciation.

#### Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Investor Shares or Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard U.S. Growth Fund Retail)</b> <b>Vanguard U.S. Growth Fund</b> <b>(USD \$)</b>	<b>Vanguard U.S. Growth Fund - Investor Shares</b>	<b>Vanguard U.S. Growth Fund - Admiral Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none	none
<a href="#">Purchase Fee</a>	none	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none	none
<a href="#">Redemption Fee</a>	none	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

<b>Annual Fund Operating Expenses (Vanguard U.S. Growth Fund Retail)</b> <b>Vanguard U.S. Growth Fund</b>	<b>Vanguard U.S. Growth Fund - Investor Shares</b>	<b>Vanguard U.S. Growth Fund - Admiral Shares</b>
<a href="#">Management Expenses</a>	0.43%	0.29%
<a href="#">12b-1 Distribution Fee</a>	none	none
<a href="#">Other Expenses</a>	0.02%	0.02%
<a href="#">Total Annual Fund Operating Expenses</a>	0.45%	0.31%

#### Examples

The following examples are intended to help you compare the cost of investing in the Fund's Investor Shares or Admiral Shares with the cost of investing in other mutual funds. They illustrate the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. These examples assume that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard U.S. Growth Fund Retail)</b> <b>Vanguard U.S. Growth Fund</b> <b>(USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
---------------------------------------------------------------------------------------------------------------------------------	---------------	---------------	---------------	----------------

Vanguard U.S. Growth Fund - Investor Shares 46	144	252	567
Vanguard U.S. Growth Fund - Admiral Shares 32	100	174	393

#### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense examples, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 43%.

#### Primary Investment Strategies

The Fund invests mainly in large-capitalization stocks of U.S. companies considered to have above-average earnings growth potential and reasonable stock prices in comparison with expected earnings. At least 80% of the Fund's assets will be invested in stocks of U.S. companies. The Fund uses multiple investment advisors.

## Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Investment style risk, which is the chance that returns from large-capitalization growth stocks will trail returns from the overall stock market. Large-cap growth stocks tend to go through cycles of doing better-or worse-than other segments of the stock market or the stock market in general. These periods have, in the past, lasted for as long as several years.

Asset concentration risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks. The Fund tends to invest a high percentage of assets in its ten largest holdings.

Manager risk, which is the chance that poor security selection or focus on securities in a particular sector, category, or group of companies will cause the Fund to underperform relevant benchmarks or other funds with a similar investment objective.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

## Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Investor Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the share classes presented compare with those of relevant market indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

Annual Total Returns - Vanguard U.S. Growth Fund Investor Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 17.78%

During the periods shown in the bar chart, the highest return for a calendar quarter was 15.34% (quarter ended September 30, 2009 ), and the lowest return for a quarter was -21.69% (quarter ended December 31, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

**Average Annual Total  
Returns (Vanguard U.S.  
Growth Fund Retail)  
Vanguard U.S. Growth Fund**

	<b>One Year</b>	<b>Five Years</b>	<b>Ten Years</b>
Vanguard U.S. Growth Fund - Investor Shares	(0.68%)	0.48%	0.04%
Vanguard U.S. Growth Fund - Investor Shares Return After Taxes on Distributions	(0.74%)	0.38%	(0.04%)
Vanguard U.S. Growth Fund - Investor Shares Return After Taxes on Distributions and Sale of Fund Shares	(0.36%)	0.40%	0.02%
Vanguard U.S. Growth Fund - Investor Shares Russell 1000 Growth Index	2.64%	2.50%	2.60%
Vanguard U.S. Growth Fund - Investor Shares Standard & Poor's 500 Index	2.11%	(0.25%)	2.92%
Vanguard U.S. Growth Fund - Admiral Shares	(0.53%)	0.66%	0.23%
Vanguard U.S. Growth Fund - Admiral Shares Russell 1000 Growth Index	2.64%	2.50%	2.60%
Vanguard U.S. Growth Fund - Admiral Shares Standard & Poor's 500 Index	2.11%	(0.25%)	2.92%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are shown only for the Investor Shares and may differ for each share class. After-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Utilities Index Fund | ETF

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of utilities stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold ETF Shares of the Fund. Shareholder Fees (Fees paid directly from your investment)

**Shareholder Fees (Vanguard  
Utilities Index Fund ETF)  
Vanguard Utilities Index  
Fund**

**Vanguard Utilities Index Fund - ETF Shares**

<a href="#">Transaction Fee on Conversion to ETF Shares</a>	0
<a href="#">Transaction Fee On Purchases and Sales</a>	0
<a href="#">Transaction Fee On Reinvested Dividends</a>	0

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

**Annual Fund Operating  
Expenses (Vanguard Utilities  
Index Fund ETF) Vanguard  
Utilities Index Fund**

**Vanguard Utilities Index Fund - ETF Shares**

<a href="#">Management Expenses</a>	0.10%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.04%

## Total Annual Fund Operating Expenses 0.14%

### Example

The following example is intended to help you compare the cost of investing in Utilities ETF with the cost of investing in other funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in Utilities ETF. This example assumes that Utilities ETF provides a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Utilities Index Fund ETF) Vanguard Utilities Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
----------------------------------------------------------------------------------------------------------------------------------	---------------	---------------	---------------	----------------

Vanguard Utilities Index Fund - ETF Shares	14	45	79	179
--------------------------------------------	----	----	----	-----

This example does not include the brokerage commissions that you may pay to buy and sell ETF Shares of the Fund.

### Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 5%.

### Primary Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Utilities 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the utilities sector, as classified under the Global Industry Classification Standard (GICS). The GICS utilities sector is made up of electric, gas, and water utility companies, as well as companies that operate as independent producers and/or distributors of power. The sector includes both nuclear and nonnuclear facilities.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

### Primary Risks

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the utilities sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the utilities sector could be affected by government regulation, overall economic conditions, and fuel prices.

Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as

compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

Because ETF Shares are traded on an exchange, they are subject to additional risks:

Utilities ETF Shares are listed for trading on NYSE Arca and are bought and sold on the secondary market at market prices. Although it is expected that the market price of a Utilities ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy Utilities ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Although Utilities ETF Shares are listed for trading on NYSE Arca, it is possible that an active trading market may not be maintained.

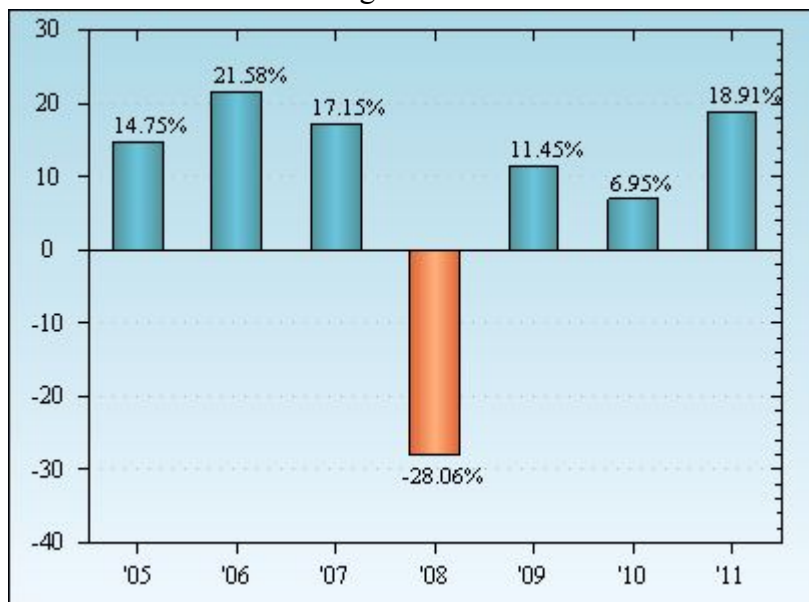
Trading of Utilities ETF Shares on NYSE Arca may be halted by the activation of individual or marketwide 'circuit breakers' (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of Utilities ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or to protect investors.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's ETF Shares(based on NAV) has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the ETF Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Utilities Index Fund ETF Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 4.46%



During the periods shown in the bar chart, the highest return for a calendar quarter was 11.86% (quarter ended September 30, 2010 ), and the lowest return for a quarter was -17.44% (quarter ended September 30, 2008 ).  
Average Annual Total Returns for Periods Ended December 31, 2011

<b>Average Annual Total Returns (Vanguard Utilities Index Fund ETF) Vanguard Utilities Index Fund</b>	<b>One Year</b>	<b>Five Years</b>	<b>Since Inception</b>
Vanguard Utilities Index Fund - ETF Shares	18.91%	3.62%	9.23%
Vanguard Utilities Index Fund - ETF Shares Return After Taxes on Distributions	18.25%	3.07%	8.69%
Vanguard Utilities Index Fund - ETF Shares Return After Taxes on Distributions and Sale of Fund Shares	13.06%	3.01%	8.04%
Vanguard Utilities Index Fund - ETF Shares Based on Market Value	18.86%	3.61%	9.24%
Vanguard Utilities Index Fund - ETF Shares MSCI US IMI Utilities	19.12%	3.83%	9.46%
Vanguard Utilities Index Fund - ETF Shares MSCI US IMI Utilities 25 50	19.12%	none	
Vanguard Utilities Index Fund - ETF Shares Spliced US IMI Utilities 25 50	19.12%	3.83%	9.46%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Vanguard Utilities Index Fund | Retail

Risk/Return

Investment Objective

The Fund seeks to track the performance of a benchmark index that measures the investment return of utilities stocks.

Fees and Expenses

The following table describes the fees and expenses you may pay if you buy and hold Admiral Shares of the Fund.

Shareholder Fees (Fees paid directly from your investment)

<b>Shareholder Fees (Vanguard Utilities Index Fund Retail) Vanguard Utilities Index Fund (USD \$)</b>	<b>Vanguard Utilities Index Fund - Admiral Shares</b>
<a href="#">Sales charge (load) imposed on purchases</a>	none
<a href="#">Purchase Fee</a>	none
<a href="#">Sales charge (load) imposed on reinvested dividends</a>	none
<a href="#">Redemption Fee</a>	none
<a href="#">Account Service Fee (for fund account balances below \$10,000)</a>	20

Annual Fund Operating Expenses (Expenses that you pay each year as a percentage of the value of your investment)

**Annual Fund Operating  
Expenses (Vanguard Utilities**

**Vanguard Utilities Index Fund - Admiral Shares**

**Index Fund Retail)**  
**Vanguard Utilities Index**  
**Fund**

<a href="#">Management Expenses</a>	0.12%
<a href="#">12b-1 Distribution Fee</a>	none
<a href="#">Other Expenses</a>	0.02%
<a href="#">Total Annual Fund Operating Expenses</a>	0.14%

**Example**

The following example is intended to help you compare the cost of investing in the Fund's Admiral Shares with the cost of investing in other mutual funds. It illustrates the hypothetical expenses that you would incur over various periods if you invest \$10,000 in the Fund's shares. This example assumes that the Shares provide a return of 5% a year and that total annual fund operating expenses remain as stated in the preceding table. The results apply whether or not you redeem your investment at the end of the given period. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

<b>Expense Example, No Redemption (Vanguard Utilities Index Fund Retail) Vanguard Utilities Index Fund (USD \$)</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
-------------------------------------------------------------------------------------------------------------------------------------	---------------	---------------	---------------	----------------

Vanguard Utilities Index Fund - Admiral Shares	14	45	79	179
------------------------------------------------	----	----	----	-----

**Portfolio Turnover**

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or 'turns over' its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in more taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the previous expense example, reduce the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 5%.

**Primary Investment Strategies**

The Fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Utilities 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the utilities sector, as classified under the Global Industry Classification Standard (GICS). The GICS utilities sector is made up of electric, gas, and water utility companies, as well as companies that operate as independent producers and/or distributors of power. The sector includes both nuclear and nonnuclear facilities.

The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

**Primary Risks**

An investment in the Fund could lose money over short or even long periods. You should expect the Fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The Fund is subject to the following risks, which could affect the Fund's performance:

Stock market risk, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.

Sector risk, which is the chance that significant problems will affect a particular sector, or that returns from that sector will trail returns from the overall stock market. Daily fluctuations in specific market sectors are often more extreme than fluctuations in the overall market. Because the Fund invests all, or substantially all, of its assets in the utilities sector, the Fund's performance largely depends-for better or for worse-on the general condition of that sector. Companies in the utilities sector could be affected by government regulation, overall economic conditions, and fuel prices.



Nondiversification risk, which is the chance that the Fund's performance may be hurt disproportionately by the poor performance of relatively few stocks or even a single stock. The Fund is considered nondiversified, which means that it may invest a greater percentage of its assets in the securities of a small number of issuers as compared with other mutual funds. Because the Fund tends to invest a relatively high percentage of its assets in its ten largest holdings and in its single largest holding, nondiversification risk is high for the Fund.

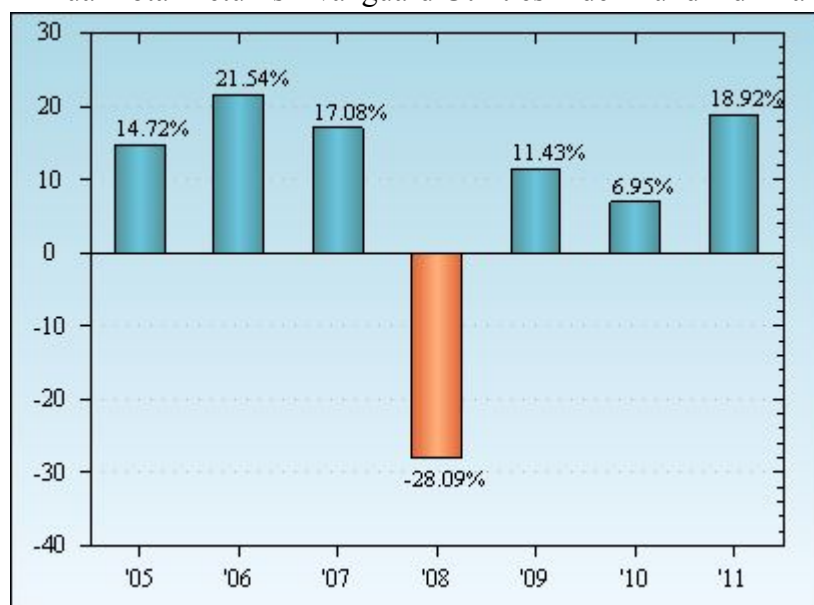
Investment style risk, which is the chance that returns from small- and mid-capitalization stocks (to the extent that the Fund's assets are invested in small- and mid-cap stocks) will trail returns from the overall stock market. Historically, small- and mid-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

#### Annual Total Returns

The following bar chart and table are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of the Fund's target Index and other comparative indexes, which have investment characteristics similar to those of the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at [vanguard.com/performance](http://vanguard.com/performance) or by calling Vanguard toll-free at 800-662-7447.

#### Annual Total Returns - Vanguard Utilities Index Fund Admiral Shares



1 The year-to-date return as of the most recent calendar quarter, which ended on September 30, 2012 was 4.45%. During the periods shown in the bar chart, the highest return for a calendar quarter was 11.90% (quarter ended September 30, 2010 ), and the lowest return for a quarter was -17.44% (quarter ended September 30, 2008 ).

Average Annual Total Returns for Periods Ended December 31, 2011

#### Average Annual Total Returns (Vanguard Utilities Index Fund Retail) Vanguard Utilities Index Fund

	One Year	Five Years	Since Inception
Vanguard Utilities Index Fund - Admiral Shares	18.92%	3.60%	9.48%
Vanguard Utilities Index Fund - Admiral Shares Return After Taxes on Distributions	18.26%	3.05%	8.92%

Vanguard Utilities Index Fund - Admiral Shares Return After Taxes on Distributions and Sale of Fund Shares	13.06%	2.99%	8.25%
Vanguard Utilities Index Fund - Admiral Shares MSCI US IMI Utilities	19.12%	3.83%	9.72%
Vanguard Utilities Index Fund - Admiral Shares MSCI US IMI Utilities 25 50	19.12%	none	
Vanguard Utilities Index Fund - Admiral Shares Spliced US IMI Utilities 25 50	19.12%	3.83%	9.72%

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned Return After Taxes on Distributions and Sale of Fund Shares will be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

**Expense Example, No  
Redemption (USD \$)**

**12 Months  
Ended  
Aug. 31,  
2012**

Vanguard U.S. Growth Fund - Investor Shares | Vanguard U.S. Growth Fund

**Expense Example, No Redemption:**

<a href="#"><u>1 YEAR</u></a>	\$ 46
<a href="#"><u>3 YEAR</u></a>	144
<a href="#"><u>5 YEAR</u></a>	252
<a href="#"><u>10 YEAR</u></a>	567

Vanguard International Growth Fund - Investor Shares | Vanguard International Growth Fund

**Expense Example, No Redemption:**

<a href="#"><u>1 YEAR</u></a>	50
<a href="#"><u>3 YEAR</u></a>	157
<a href="#"><u>5 YEAR</u></a>	274
<a href="#"><u>10 YEAR</u></a>	616

Vanguard FTSE Social Index Fund - Investor Shares | Vanguard FTSE Social Index Fund

**Expense Example, No Redemption:**

<a href="#"><u>1 YEAR</u></a>	30
<a href="#"><u>3 YEAR</u></a>	93
<a href="#"><u>5 YEAR</u></a>	163
<a href="#"><u>10 YEAR</u></a>	368

Vanguard FTSE Social Index Fund - Institutional Shares | Vanguard FTSE Social Index Fund

**Expense Example, No Redemption:**

<a href="#"><u>1 YEAR</u></a>	16
<a href="#"><u>3 YEAR</u></a>	52
<a href="#"><u>5 YEAR</u></a>	90
<a href="#"><u>10 YEAR</u></a>	205

Vanguard U.S. Growth Fund - Admiral Shares | Vanguard U.S. Growth Fund

**Expense Example, No Redemption:**

<a href="#"><u>1 YEAR</u></a>	32
<a href="#"><u>3 YEAR</u></a>	100
<a href="#"><u>5 YEAR</u></a>	174
<a href="#"><u>10 YEAR</u></a>	393

Vanguard International Growth Fund - Admiral Shares | Vanguard International Growth Fund

**Expense Example, No Redemption:**

<a href="#"><u>1 YEAR</u></a>	37
<a href="#"><u>3 YEAR</u></a>	116
<a href="#"><u>5 YEAR</u></a>	202
<a href="#"><u>10 YEAR</u></a>	456

Vanguard Mega Cap 300 Index Fund - Institutional Shares | Vanguard Mega Cap 300 Index Fund

**Expense Example, No Redemption:**

<a href="#"><u>1 YEAR</u></a>	8
-------------------------------	---

<a href="#">3 YEAR</a>	26
<a href="#">5 YEAR</a>	45
<a href="#">10 YEAR</a>	103

Vanguard Mega Cap 300 Growth Index Fund - Institutional Shares | Vanguard Mega Cap 300 Growth Index Fund

**Expense Example, No Redemption:**

<a href="#">1 YEAR</a>	9
<a href="#">3 YEAR</a>	29
<a href="#">5 YEAR</a>	51
<a href="#">10 YEAR</a>	115

Vanguard Mega Cap 300 Value Index Fund - Institutional Shares | Vanguard Mega Cap 300 Value Index Fund

**Expense Example, No Redemption:**

<a href="#">1 YEAR</a>	8
<a href="#">3 YEAR</a>	26
<a href="#">5 YEAR</a>	45
<a href="#">10 YEAR</a>	103

Vanguard Extended Duration Treasury Index Fund - ETF Shares | Vanguard Extended Duration Treasury Index Fund

**Expense Example, No Redemption:**

<a href="#">1 YEAR</a>	12
<a href="#">3 YEAR</a>	39
<a href="#">5 YEAR</a>	68
<a href="#">10 YEAR</a>	154

Vanguard Energy Index Fund - ETF Shares | Vanguard Energy Index Fund

**Expense Example, No Redemption:**

<a href="#">1 YEAR</a>	14
<a href="#">3 YEAR</a>	45
<a href="#">5 YEAR</a>	79
<a href="#">10 YEAR</a>	179

Vanguard Materials Index Fund - ETF Shares | Vanguard Materials Index Fund

**Expense Example, No Redemption:**

<a href="#">1 YEAR</a>	14
<a href="#">3 YEAR</a>	45
<a href="#">5 YEAR</a>	79
<a href="#">10 YEAR</a>	179

Vanguard Industrials Index Fund - ETF Shares | Vanguard Industrials Index Fund

**Expense Example, No Redemption:**

<a href="#">1 YEAR</a>	14
<a href="#">3 YEAR</a>	45
<a href="#">5 YEAR</a>	79
<a href="#">10 YEAR</a>	179

Vanguard Consumer Discretionary Index Fund - ETF Shares | Vanguard Consumer Discretionary Index Fund

**Expense Example, No Redemption:**

<a href="#">1 YEAR</a>	14
<a href="#">3 YEAR</a>	45
<a href="#">5 YEAR</a>	79
<a href="#">10 YEAR</a>	179
Vanguard Consumer Staples Index Fund - ETF Shares   Vanguard Consumer Staples Index Fund	
<b><u>Expense Example, No Redemption:</u></b>	
<a href="#">1 YEAR</a>	14
<a href="#">3 YEAR</a>	45
<a href="#">5 YEAR</a>	79
<a href="#">10 YEAR</a>	179
Vanguard Health Care Index Fund - ETF Shares   Vanguard Health Care Index Fund	
<b><u>Expense Example, No Redemption:</u></b>	
<a href="#">1 YEAR</a>	14
<a href="#">3 YEAR</a>	45
<a href="#">5 YEAR</a>	79
<a href="#">10 YEAR</a>	179
Vanguard Financials Index Fund - ETF Shares   Vanguard Financials Index Fund	
<b><u>Expense Example, No Redemption:</u></b>	
<a href="#">1 YEAR</a>	19
<a href="#">3 YEAR</a>	61
<a href="#">5 YEAR</a>	107
<a href="#">10 YEAR</a>	243
Vanguard Information Technology Index Fund - ETF Shares   Vanguard Information Technology Index Fund	
<b><u>Expense Example, No Redemption:</u></b>	
<a href="#">1 YEAR</a>	14
<a href="#">3 YEAR</a>	45
<a href="#">5 YEAR</a>	79
<a href="#">10 YEAR</a>	179
Vanguard Telecommunication Services Index Fund - ETF Shares   Vanguard Telecommunication Services Index Fund	
<b><u>Expense Example, No Redemption:</u></b>	
<a href="#">1 YEAR</a>	14
<a href="#">3 YEAR</a>	45
<a href="#">5 YEAR</a>	79
<a href="#">10 YEAR</a>	179
Vanguard Utilities Index Fund - ETF Shares   Vanguard Utilities Index Fund	
<b><u>Expense Example, No Redemption:</u></b>	
<a href="#">1 YEAR</a>	14
<a href="#">3 YEAR</a>	45
<a href="#">5 YEAR</a>	79
<a href="#">10 YEAR</a>	179
Vanguard Extended Duration Treasury Index Fund - Institutional Shares   Vanguard Extended Duration Treasury Index Fund	

**Expense Example, No Redemption:**

<u>1 YEAR</u>	60
<u>3 YEAR</u>	82
<u>5 YEAR</u>	106
<u>10 YEAR</u>	178

Vanguard Extended Duration Treasury Index Fund - Institutional Plus Shares | Vanguard Extended Duration Treasury Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	58
<u>3 YEAR</u>	76
<u>5 YEAR</u>	95
<u>10 YEAR</u>	152

Vanguard Mega Cap 300 Index Fund - ETF Shares | Vanguard Mega Cap 300 Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	12
<u>3 YEAR</u>	39
<u>5 YEAR</u>	68
<u>10 YEAR</u>	154

Vanguard Mega Cap 300 Growth Index Fund - ETF Shares | Vanguard Mega Cap 300 Growth Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	12
<u>3 YEAR</u>	39
<u>5 YEAR</u>	68
<u>10 YEAR</u>	154

Vanguard Mega Cap 300 Value Index Fund - ETF Shares | Vanguard Mega Cap 300 Value Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	12
<u>3 YEAR</u>	39
<u>5 YEAR</u>	68
<u>10 YEAR</u>	154

Vanguard Energy Index Fund - Admiral Shares | Vanguard Energy Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	14
<u>3 YEAR</u>	45
<u>5 YEAR</u>	79
<u>10 YEAR</u>	179

Vanguard Materials Index Fund - Admiral Shares | Vanguard Materials Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	14
<u>3 YEAR</u>	45
<u>5 YEAR</u>	79
<u>10 YEAR</u>	179

Vanguard Industrials Index Fund - Admiral Shares | Vanguard Industrials Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	14
<u>3 YEAR</u>	45
<u>5 YEAR</u>	79
<u>10 YEAR</u>	179

Vanguard Consumer Discretionary Index Fund - Admiral Shares | Vanguard Consumer Discretionary Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	14
<u>3 YEAR</u>	45
<u>5 YEAR</u>	79
<u>10 YEAR</u>	179

Vanguard Consumer Staples Index Fund - Admiral Shares | Vanguard Consumer Staples Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	14
<u>3 YEAR</u>	45
<u>5 YEAR</u>	79
<u>10 YEAR</u>	179

Vanguard Health Care Index Fund - Admiral Shares | Vanguard Health Care Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	14
<u>3 YEAR</u>	45
<u>5 YEAR</u>	79
<u>10 YEAR</u>	179

Vanguard Financials Index Fund - Admiral Shares | Vanguard Financials Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	19
<u>3 YEAR</u>	61
<u>5 YEAR</u>	107
<u>10 YEAR</u>	243

Vanguard Information Technology Index Fund - Admiral Shares | Vanguard Information Technology Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	14
<u>3 YEAR</u>	45
<u>5 YEAR</u>	79
<u>10 YEAR</u>	179

Vanguard Telecommunication Services Index Fund - Admiral Shares | Vanguard Telecommunication Services Index Fund

**Expense Example, No Redemption:**

<u>1 YEAR</u>	14
<u>3 YEAR</u>	45
<u>5 YEAR</u>	79

<a href="#"><u>10 YEAR</u></a>	179
Vanguard Utilities Index Fund - Admiral Shares   Vanguard Utilities Index Fund	
<b><u>Expense Example, No Redemption:</u></b>	
<a href="#"><u>1 YEAR</u></a>	14
<a href="#"><u>3 YEAR</u></a>	45
<a href="#"><u>5 YEAR</u></a>	79
<a href="#"><u>10 YEAR</u></a>	\$ 179



**(Vanguard Financials Index  
Fund ETF) (Vanguard  
Financials Index Fund)**

**12 Months Ended  
Aug. 31, 2012**

Vanguard Financials Index Fund - ETF Shares

**Risk/Return:**

Acquired Fund Fees and Expenses 0.05%

Vanguard Financials Index Fund - Admiral Shares

**Risk/Return:**

Acquired Fund Fees and Expenses 0.05%

[illegible]