

SECURITIES AND EXCHANGE COMMISSION

FORM N-PX

Annual report of proxy voting record of registered management investment companies filed on
Form N-PX

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FILER

PERRITT FUNDS INC

CIK: **1286087** | IRS No.: **043788672** | State of Incorporation: **IL**
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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT

INVESTMENT COMPANY

Investment Company Act file number 811-21556

Perritt Funds, Inc.

(Exact name of registrant as specified in charter)

300 South Wacker Drive
Suite 2880
Chicago, Illinois

60606

(Address of principal executive offices)

(Zip code)

Gerald W. Perritt
300 South Wacker Drive
Suite 2880
Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: (312) 669-1650

Date of fiscal year end: October 31

Date of reporting period: July 1, 2007 to June 30, 2008

Proxy Voting Record for the Reporting Period from July 1, 2007 to June 30, 2008

Perritt Funds, Inc. (the "Corporation") is an open-end, management investment company registered under the Investment Company Act of 1940. The table below discloses the following information for each matter relating to a portfolio security of the Perritt Emerging Opportunities Fund, the sole series of the Corporation (the "Fund"), considered at any shareholder meeting held during the period covered by this report, with respect to which the Fund was entitled to vote:

The name of the issuer of the portfolio security;

The exchange ticker symbol of the portfolio security;

The Council on Uniform Securities Identification Procedures (“CUSIP”) number for the portfolio security;

The shareholder meeting date; and

A brief identification of the matter voted on.

For each matter identified in the table below (unless otherwise noted): (a) the matter was proposed by the issuer; (b) the Fund cast its vote on the matter; (c) the Fund cast its vote for each proposal; and (d) the Fund cast its vote for management.

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Aceto Corporation	ACET	004446100	12/06/2007	1. Election of Directors 2. Approval of 2007 Long-Term Performance Incentive Plan 3. Ratification of Independent Registered Public Accounting Firm
Acorn Factor, Inc.	ACFN	004848107	12/05/2007	1. Election of Directors
ADDvantage Technologies Group, Inc.	AEY	006743306	03/06/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
AeroCentury Corp.	ACY	007737109	05/01/2008	1. Election of Directors 2. Approval of Amendment to Amended and Restated Certificate of Incorporation to Increase Number of Authorized Shares 3. Ratification of Independent Registered Public Accounting Firm
Alliant Energy Corporation	LNT	018802108	05/15/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Allied Healthcare Products, Inc.	AHPI	019222108	11/08/2007	1. Election of Directors
Allied Motion Technologies Inc.	AMOT	019330109	05/01/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
America Service Group Inc.	ASGR	02364L109	06/11/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
American Bio Medica Corporation	ABMC	024600108	06/17/2008	1. Election of Directors
American Software, Inc.	AMSWA	029683109	08/20/2007	1. Election of Directors 2. Approval of Amendment to 2001 Stock Option Plan to Increase Number of Shares Subject to Options

American Technology Corporation	ATCO	030145205	05/14/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
ARI Network Services, Inc.	ARIS	001930205	12/20/2007	1. Election of Directors 2. Approval of Amendment to 2000 Stock Option Plan 3. Ratification of Independent Registered Public Accounting Firm
Ashworth, Inc.	ASHW	04516H101	05/29/2008	1. Election of Directors 2. Approval of Amendments to Amended and Restated 2000 Equity Incentive Plan to Increase Available Shares, Extend Term and Re-Approve Performance Goals 3. Ratification of Independent Registered Public Accounting Firm
Astro-Med, Inc.	ALOT	04638F108	05/13/2008	1. Election of Directors
AXT, Inc.	AXTI	0246W103	05/20/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Baldwin Technology Company, Inc.	BLD	058264102	11/13/2007	1. Election of Directors 2. Approval of Amendment to Restated Certificate of Incorporation to Authorize Serial Preferred Stock

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Baldwin Technology Company, Inc.	BLD	058264102	01/24/2008	1. Election of Directors
Ballantyne of Omaha, Inc.	BTN	058516105	05/21/2008	1. Election of Directors 2. Approval of Non-Employee Director' s Restricted Stock Plan
Birner Dental Management Services	BDMS	091283200	05/10/2008	1. Election of Directors
Bsquare Corporation	BSQR	11776U300	06/04/2008	1. Election of Directors
Cardiotech International, Inc.	CTE	14160C100	10/16/2007	1. Election of Directors 2. Approval of Employee Stock Purchase Plan 3. Approval of Reincorporation from Massachusetts to Delaware 4. Ratification of Independent Registered Public Accounting Firm
Carriage Services, Inc.	CSV	143905107	05/20/2008	1. Election of Directors
Cascade Microtech, Inc.	CSCD	147322101	05/16/2008	1. Election of Directors 2. Ratification of Independent

				Registered Public Accounting Firm
Catalyst Semiconductor, Inc.	CATS	148881105	09/25/2007	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
CE Franklin LTD.	CFK	125151100	04/23/2008	1. Receipt and Consideration of Financial Statements 2. Election of Directors 3. Appointment of Auditors
Century Casinos, Inc	CNTY	156492100	06/16/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Charles & Colvard, Ltd.	CTHR	159765106	05/27/2008	1. Election of Directors 2. Approval of 2008 Stock Incentive Plan 3. Ratification of Independent Registered Public Accounting Firm
Core Molding Technologies, Inc.	CMT	218683100	05/14/2008	1. Election of Directors
Covenant Transportation Group., Inc	CVTI	11184P105	05/14/2008	1. Election of Directors
Criticare Systems, Inc.	CMD	226901106	11/27/2007	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
CRM Holdings, Ltd.	CRMH	G2554P103	05/07/2008	1. Election of Directors 2. Direction to the Company to Elect Director Designees for Affiliate 3. Ratification of Independent Registered Public Accounting Firm
CTI Group Holdings, Inc.	CTIG	126431105	05/28/2008	1. Election of Directors 2. Approval of Amendment to Stock Incentive Plan Increasing Shares 3. Ratification of Independent Registered Public Accounting Firm
Cyberoptics Corporation	CYBE	232517102	05/19/2008	1. Election of Directors 2. Approval of Stock Grant Plan for Non-Employee Directors
Cybex International, Inc.	CYBI	23252E106	05/07/2008	1. Election of Directors
Ditech Networks, Inc.	DITC	25500T108	10/10/2007	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Elixir Gaming Technologies, Inc.	EGT	28661G105	12/17/2007	1. Election of Directors 2. Approval of Issuance of Shares 3. Approval of Adjournment of Meeting

EMAK Worldwide, Inc.	EMAK	26861V104	06/10/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm 3. Approval of Amendment to 2004 Non-Employee Director Stock Incentive Plan Increasing Shares
Emerson Radio Corp.	MSN	291087203	12/13/2007	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Envoy Capital Group, Inc.	ECGI	29413B105	03/27/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Espey Mfg. & Electronics Corp.	ESP	296650104	11/30/2007	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of 2007 Stock Option and Restricted Stock Plan 3. Ratification of Independent Registered Public Accounting Firm
Evolving Systems, Inc.	EVOL	30049R100	05/10/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Far East Energy Corporation	FEEC	307325100	12/07/2007	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of Amendments to 2005 Stock Incentive Plan
Five Star Quality Care, Inc.	FVE	33832D106	05/15/2008	<ol style="list-style-type: none"> 1. Election of Directors
Flexible Solutions International, Inc.	FSI	33938T104	06/26/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of Grant of Options to Officers and Directors
Flexsteel Industries, Inc.	FLXS	339382103	12/10/2007	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of 2007 Long-Term Management Incentive Compensation Plan
Fortune Industries, Inc.	FFI	34963X200	04/28/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Frequency Electronics, Inc.	FEIM	358010106	09/26/2007	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
FSI International, Inc.	FSII	302633102	01/16/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of 2008 Omnibus Stock Plan 3. Approval of Amendment to Employees Stock Purchase Plan to Increase Aggregate Shares

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Full House Resorts, Inc.	FLL	359678109	05/29/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of Amendment to 2006 Incentive Compensation Plan to Increase Shares Reserved for Issuance 3. Ratification of Independent Registered Public Accounting Firm
Gasco Energy, Inc.	GSX	367220100	05/15/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
General Growth Properties, Inc.	GGP	370021107	05/14/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm 3. Approval of Shareholder Proposal to Declassify Board (the Fund voted AGAINST)
Global Traffic Network, Inc.	GNET	37947B103	02/20/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of Reincorporation from Delaware to Nevada 3. Ratification of Independent Registered Public Accounting Firm
Globecomm Systems Inc.	GCOM	37956X103	11/15/2007	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Gottschalks Inc.	GOT	383485109	06/25/2008	<ol style="list-style-type: none"> 1. Election of Directors
GP Strategies Corporation	GPX	36225V104	12/10/2007	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm 3. Approval of Amendment to Restated Certificate of Incorporation Increasing Authorized Shares
GTSI Corp.	GTSI	36238K103	04/24/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of Employee Stock Purchase Plan
Hastings Entertainment, Inc.	HAST	418365102	06/04/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Hauppauge Digital, Inc.	HAUP	419311107	10/12/2007	<ol style="list-style-type: none"> 1. Election of Directors

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Hauppauge Digital, Inc.	HAUP	419131107	02/28/2008	1. Election of Directors
Hauppauge Digital, Inc.	HAUP	419131107	03/27/2008	1. Election of Directors
Health Fitness Corporation	HFIT	42217V102	05/29/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
HearUSA, Inc.	EAR	422360305	06/12/2008	1. Election of Directors
Hennessy Advisors, Inc.	HNNA	425885100	01/24/2008	1. Election of Directors
Hooper Holmes, Inc.	HH	439104100	05/29/2008	1. Election of Directors 2. Approval of 2008 Omnibus Employee Incentive Plan 3. Ratification of Independent Registered Public Accounting Firm
Hurco Companies, Inc.	HURC	447324104	03/13/2008	1. Election of Directors 2. Approval of 2008 Equity Incentive Plan
Idearc Inc.	IAR	451663108	05/1/2008	1. Election of Directors 2. Approval of 2008 Incentive Compensation Plan 3. Ratification of Independent Registered Public Accounting Firm
Implant Sciences Corporation	IMX	45320R108	12/12/2007	1. Election of Directors 2. Approval of Amendment to 2004 Incentive and Nonqualified Stock Option Plan Increasing Shares
International Absorbents Inc.	IAX	45885E203	06/11/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
IRIDEX Corporation	IRIX	462684101	06/11/2008	1. Election of Directors 2. Approval of 2008 Equity Incentive Plan 3. Ratification of Independent Registered Public Accounting Firm
Isoray, Inc.	ISR	46489V104	02/20/2008	1. Election of Directors 2. Approval of 2008 Employee Stock Option Plan 3. Ratification of Independent Registered Public Accounting Firm

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Iteris, Inc.	ITI	46564T107	09/21/2007	1. Election of Directors 2. Approval of Amendment to Certificate of Incorporation Increasing Shares

				3. Approval of 2007 Omnibus Incentive Plan
				4. Ratification of Independent Registered Public Accounting Firm
John B. Sanfilippo & Son, Inc.	JBSS	800422107	11/05/2007	1. Election of Directors
				2. Ratification of Independent Registered Public Accounting Firm
KMG Chemicals, Inc.	KMGB	482564101	11/27/2007	1. Election of Directors
				2. Ratification of Independent Registered Public Accounting Firm
Kraft Foods, Inc.	KFT	50075N104	05/13/2008	1. Election of Directors
				2. Ratification of Independent Registered Public Accounting Firm
KSW, Inc.	KSW	48268R106	05/6/2008	1. Election of Directors
				2. Ratification of Adoption of 2007 Stock Option Plan
				3. Ratification of Independent Registered Public Accounting Firm
Lifecore Biomedical, Inc.	LCBM	532187101	11/14/2007	1. Election of Directors
				2. Ratification of Independent Registered Public Accounting Firm
LMI Aerospace, Inc.	LMIA	502079106	05/24/2008	1. Election of Directors
				2. Ratification of Independent Registered Public Accounting Firm

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Loud Technologies Inc.	LTEC	545731200	06/30/2008	1. Election of Directors
				2. Approval of Amendment to Restated Articles of Incorporation to Allow Amendments by Board of Directors
				3. Approval of Amendment to Restated Articles of Incorporation to Change Name of Company
				4. Approval of Amendment to Restated Articles of Incorporation to Effect Adjustment to Common Stock to Reflect Reverse Stock Split
				5. Approval of Amendment to Restated Articles of Incorporation to Increase Authorized Shares
				6. Approval of Convertible Senior Subordinated Secured Promissory Note

Magellan Petroleum Corporation	MPET	559091301	12/06/2007	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of Amendment to Restated Certificate of Incorporation to Effect Reverse Stock Split 3. Ratification of Independent Registered Public Accounting Firm
Magnetek, Inc.	MAG	559424106	11/02/2007	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Man Sang Holdings, Inc.	MHJ	561651209	08/01/2007	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of 2007 Stock Option Plan 3. Ratification of Independent Registered Public Accounting Firm
Memry Corporation	MRY	586263204	11/29/2007	<ol style="list-style-type: none"> 1. Election of Directors

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Metalico, Inc.	MEA	591176102	06/24/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of Amendment and Restatement of Third Amended and Restated Certificate of Incorporation 3. Ratification of Independent Registered Public Accounting Firm 4. Approval of Issuance of Shares
Met-Pro Corporation	MPR	590876306	06/4/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of Amendment to Articles of Incorporation to Increase Authorized Shares 3. Approval of 2008 Equity Incentive Plan 4. Ratification of Independent Registered Public Accounting Firm
MFRI, Inc.	MFRI	552721102	06/19/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of Shareholder Proposal (the Fund voted AGAINST)
Micronetics, Inc.	NOIZ	595125105	10/17/2007	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Monterey Gourmet Foods, Inc.	PSTA	612570101	06/27/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of Amendment to 2002 Stock Option Plan Increasing Shares 3. Ratification of Independent Registered Public Accounting Firm

North American Galvanizing & Coatings, Inc.	NGA	65686Y109	05/2/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Napco Security Systems, Inc.	NSSC	630402105	12/04/2007	1. Election of Directors
National Dentex Corporation	NADX	63563H109	05/13/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
New Dragon Asia Corp.	NWD	64378H102	05/21/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
New Gold Inc.	NGD	644535106	06/17/2008	1. Receipt and Consideration of Financial Statements 2. Election of Directors 3. Appointment of Auditors 4. Ratification of 2005 Stock Option Plan 5. Reservation for Issuance and Issuance of Common Shares in Connection with Business Combination
Nicholas Financial, Inc.	NICK	65373J209	08/07/2007	1. Receipt of Financial Statements 2. Receipt of Report of Directors 3. Election of Directors 4. Appointment of Auditors
NMS Communications Corporation	NMSS	629248105	05/29/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Nobility Homes, Inc.	NOBH	654892108	02/29/2008	1. Election of Directors
NovaMed, Inc.	NOVA	66986W108	05/21/2008	1. Election of Directors 2. Approval of Amendments to Amended and Restated 1999 Stock Purchase Plan
O.I. Corporaltion	OICO	670841105	05/19/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Ophthalmic Imaging Systems	OISI	683737209	02/21/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm 3. Approval and Adoption of Amendment to Amended and

OSI Geospatial Inc.	OSIIF	67103T101	04/09/2008	1. Receipt and Consideration of Financial Statements 2. Election of Directors 3. Appointment of Auditors 4. Fix Number of Directors
Overhill Farms, Inc.	OFI	690212105	06/03/2008	1. Election of Directors

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Overland Storage, Inc.	OVRL	690310107	11/13/2007	1. Election of Directors 2. Approval of Amendment and Restatement of 2003 Equity Incentive Plan 3. Ratification of Independent Registered Public Accounting Firm
Pacific Premier Bancorp, Inc.	PPBI	69478X105	05/28/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
PacificNet Inc.	PACR	69511V207	10/17/2007	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Paincare Holdings, Inc.	PRZ	69562E104	10/26/2007	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
PDG Environmental, Inc.	PDGE	693283103	11/06/2007	1. Election of Directors 2. Approval of Amendment to Incentive Stock Option Plan Increasing Shares 3. Ratification of Independent Registered Public Accounting Firm
Perceptron, Inc.	PRCP	71361F100	11/12/2007	1. Election of Directors
Perma-Fix Environmental Services, Inc.	PESI	714157104	08/02/2007	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Petro Resources Corporation	PRC	71646K106	06/05/2008	1. Election of Directors 2. Approval of Adjournment 3. Ratification of Independent Registered Public Accounting Firm
Pharsight Corporation	PHST	71721Q101	08/04/2007	1. Election of Directors 2. Approval of Amendments to Amended and Restated Certificate of Incorporation 3. Ratification of Independent Registered Public Accounting Firm

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
PHC, Inc.	PHC	693315103	12/19/2007	1. Election of Directors 2. Approval of Amendment to 2003 Stock Purchase and Option Plan Increasing Shares 3. Ratification of Independent Registered Public Accounting Firm
Proliance International, Inc.	PLI	74340R104	05/08/2008	1. Election of Directors 3. Ratification of Independent Registered Public Accounting Firm
Ramtron International Corporation	RMTR	751907304	05/22/2008	1. Election of Directors Ratification of Independent Registered Public Accounting Firm
RCM Technologies, Inc.	RCMT	749360400	06/12/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Red Lion Hotels Corporation	RLH	756764106	05/22/2008	1. Election of Directors 2. Approval of 2008 Employee Stock Purchase Plan 3. Ratification of Independent Registered Public Accounting Firm
Relm Wireless Corporation	RWC	759525108	05/21/2008	1. Election of Directors
Rentrak Corporation	RENT	760174102	08/23/2007	1. Election of Directors 2. Hear Reports from Various Officers
RF Monolithics, Inc.	RFMI	74955F106	01/16/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Rimage Corporation	RIMG	766721104	05/14/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Rockwell Medical Technologies, Inc.	RMTI	774374102	05/23/2008	1. Election of Directors 2. Approval of Amendment to Articles of Incorporation Increasing Authorized Common Shares 3. Approval of Amendment to 2007 Long Term Incentive Plan to Increase Common Shares Available for Grant

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Schmitt Industries, Inc.	SMIT	806870200	10/05/2007	1. Election of Directors

Shoe Pavilion, Inc.	SHOE	824894109	05/30/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Silverleaf Resorts, Inc.	SVLF	828395103	05/08/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
SM&A	WINS	78465D105	05/23/2008	1. Election of Directors 2. Approval of Amendment to Amended and Restated Employee Stock Purchase Plan 3. Ratification of Independent Registered Public Accounting Firm
Socket Communications, Inc.	SCKT	833672108	04/23/2008	1. Election of Directors 2. Approval of Amendment to Certificate of Incorporation to Change Name 3. Approval of Amendment to Certificate of Incorporation to Effect Reverse Stock Split 4. Ratification of Independent Registered Public Accounting Firm
Sorl Auto Parts, Inc.	SORL	78461U101	09/24/2007	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Span-America Medical Systems, Inc.	SPAN	846396109	02/07/2008	1. Election of Directors
Sparton Corporation	SPA	847235108	10/24/2007	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Spectrum Control, Inc.	SPEC	847615101	04/07/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Sport Supply Group, Inc.	RBI	84916A104	11/30/2007	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Stockgroup Information Systems Inc.	SWEB	861273100	06/16/2008	1. Election of Directors 2. Approval of Amendment and Restatement of Stock Option Plan 3. Approval of Amendment to Articles of Incorporation to Change Name 4. Ratification of Independent Registered Public Accounting Firm
Tandy Brands	TBAC	875378101	10/29/2007	1. Election of Directors

				2. Approval of Shareholder Proposal to Declassify Board (the Fund voted AGAINST)
				3. Ratification of Independent Registered Public Accounting Firm
TechTeam Global, Inc.	TEAM	878311109	05/21/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Telecommunication Systems, Inc.	TSYS	87929J103	06/12/2008	1. Election of Directors
Teton Energy Corporation	TEC	881628101	04/24/2008	1. Election of Directors
TGC Industries, Inc.	TGE	872417308	06/03/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
The Goldfield Corporation	GV	381370105	05/29/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
The Management Network Group, Inc	TMNG	561693102	06/12/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
TII Network Technologies, Inc.	TII	872479209	05/22/2008	1. Election of Directors 2. Approval of 2008 Equity Compensation Plan 3. Ratification of Independent Registered Public Accounting Firm

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Tor Minerals International, Inc.	TORM	890878101	05/23/2008	1. Election of Directors 2. Approval of Amendment to 2000 Incentive Plan Increasing Shares 3. Ratification of Independent Registered Public Accounting Firm
TurboSonic Technologies, Inc.	TSTA	900010109	12/11/2007	1. Election of Directors 2. Approval of 2008 Stock Plan 3. Ratification of Independent Registered Public Accounting Firm
Txco Resources, Inc.	TXCO	87311M102	05/30/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm 3. Approval of Amendment to 2005 Stock Incentive Plan 4. Approval of Adoption of Overriding Royalty Purchase Plan
U.S. Home Systems, Inc.	USHS	90335C100	06/12/2008	1. Election of Directors

United Parcel Service, Inc.	UPS	911312106	05/8/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Universal Power Group, Inc.	UPG	913788105	06/10/2008	1. Election of Directors 2. Approval of Amendments to 2006 Stock Option Plan 3. Ratification of Independent Registered Public Accounting Firm
Universal Stainless & Alloy Products, Inc	USAP	913837100	05/21/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Uranium Resources, Inc.	URRE	916901507	06/04/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Veri-Tek International, Corp.	VCC	92342X101	04/28/2008	1. Approval of Amendment to Articles of Incorporation to Change Name
Veri-Tek International, Corp.	VCC	92342X101	05/21/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Versant Corporation	VSNT	925284309	04/24/2008	1. Election of Directors 2. Approval of Amendment to 2005 Directors Stock Option Plan to Increase Shares Authorized for Issuance 3. Ratification of Independent Registered Public Accounting Firm
Versar, Inc.	VSR	925297103	11/14/2007	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Vignette Corporation	VGN	926734401	05/23/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Vista Gold Corp	VGZ	927926303	05/05/2008	1. Election of Directors 2. Receipt of Annual Report 3. Appointment of Independent Registered Public Accounting Firm
Vivus, Inc.	VVUS	928551100	06/13/2008	1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Wave Systems Corp.	WAVX	943526301	06/09/2008	1. Election of Directors

White Electronic Designs Corporation	WEDC	963801105	03/06/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm
Willdan Group, Inc.	WLDN	96924N100	06/09/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of 2008 Performance Incentive Plan 3. Ratification of Independent Registered Public Accounting Firm
Williams Controls, Inc.	WMCO	969465608	02/27/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of Amendment to 1995 Stock Option Plan for Non-Employee Directors to Increase Authorized Shares 3. Approval of Amendment to Restated 1993 Stock Option Plan to Increase Authorized Shares

17

Issuer	Ticker	CUSIP	Meeting Date	Matters Considered
Wonder Auto Technology, Inc.	WATG	978166106	06/20/2008	<ol style="list-style-type: none"> 1. Election of Directors 2. Approval of 2008 Equity Incentive Plan 3. Ratification of Independent Registered Public Accounting Firm
Zareba Systems, Inc.	ZRBA	989131107	10/30/2007	<ol style="list-style-type: none"> 1. Election of Directors 2. Ratification of Independent Registered Public Accounting Firm

18

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated August 28, 2008.

PERRITT FUNDS, INC.

By: /s/ Michael J. Corbett

Michael J. Corbett

President (Principal Executive Officer)