

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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FILER

GENERAL CALIFORNIA MUNICIPAL MONEY MARKET FUND

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January 6, 1994

GENERAL CALIFORNIA MUNICIPAL MONEY MARKET FUND
Supplement to Statement of Additional Information
Dated December 1, 1993

The following information supplements and supersedes any contrary information contained in the section in the Fund's Statement of Additional Information captioned "Redemption of Fund Shares--Redemption by Wire or Telephone" and describes a new telephone redemption privilege:

Wire Redemption Privilege. An investor may request by wire or telephone that redemption proceeds (minimum \$1,000) be wired to the investor's account at a bank which is a member of the Federal Reserve System, or a correspondent bank if the investor's bank is not a member. An investor may direct that redemption proceeds be paid by check (maximum \$150,000 per day) made out to the owners of record and mailed to the investor's address. Redemption proceeds of less than \$1,000 will be paid automatically by check. Holders of jointly registered Fund or bank accounts may have redemption proceeds of only up to \$250,000 wired within any 30-day period. The Fund reserves the right to refuse any redemption request, including requests made shortly after a change of address, and may limit the amount involved or the number of such requests.

Telephone Redemption Privilege. An investor may redeem Fund shares (maximum \$150,000 per day) by telephone if the investor has checked the appropriate box on the Fund's Account Application or has filed an Optional Services Form with the Transfer Agent. The redemption proceeds will be paid by check and mailed to the investor's address. An investor may telephone redemption instructions by calling 1-800-221-4060 or, if the investor is calling from overseas, 1-401-455-3306. The Fund reserves the right to refuse any request made by telephone, including requests made shortly after a change of address, and may limit the amount involved or the number of telephone redemption requests. This Privilege may be modified or terminated at any time by the Transfer Agent or the Fund. Shares held under Keogh Plans, IRAs or other retirement plans, and shares for which certificates have been issued, are not eligible for this Privilege.