

SECURITIES AND EXCHANGE COMMISSION

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FILER

AMERICAN HEALTHWAYS INC

CIK: **704415** | IRS No.: **621117144** | State of Incorporation: **DE** | Fiscal Year End: **0831**
Type: **8-K** | Act: **34** | File No.: **000-19364** | Film No.: **04815442**
SIC: **8090** Misc health & allied services, nec

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Business Address

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Item 7. Financial Statements and Exhibits.

(c) Exhibits

Exhibit 99.1 Press Release.

Item 9. Regulation FD Disclosure.

On May 18, 2004, American Healthways, Inc. announced that it will participate in the 33rd Annual Institutional Investor Conference hosted by SunTrust Robinson Humphrey on May 25-26 in Atlanta, Georgia and will conduct a presentation on May 25 which will be broadcast live on the Web. A copy of the press release issued on May 18, 2004 is attached hereto as Exhibit 99.1.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

American Healthways, Inc.

/s/ Mary A. Chaput

Mary A. Chaput

Chief Financial Officer

Date: May 18, 2004

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated May 18, 2004



FOR IMMEDIATE RELEASE

Contact: Mary A. Chaput
Executive Vice President and
Chief Financial Officer
(615) 665-1122

**AMERICAN HEALTHWAYS TO PRESENT AT SUNTRUST ROBINSON HUMPHREY
33RD ANNUAL INSTITUTIONAL INVESTOR CONFERENCE**

Live Internet Broadcast, Replay of Presentation Available on Company's Website

NASHVILLE, Tenn. - May 18, 2004 - American Healthways, Inc. (Nasdaq: AMHC) today announced that it will participate in the SunTrust Robinson Humphrey 33rd Annual Institutional Investor Conference on May 25-26 in Atlanta, Georgia.

Ben R. Leedle Jr., the Company's president and chief executive officer, will present on Tuesday, May 25 at 11:05 a.m. Eastern.

The presentation will be broadcast live on the Web and will be available for replay at www.americanhealthways.com. To view the presentation live, please visit the site at least 15 minutes in advance to download and install any necessary audio software.

American Healthways is the nation's leading and largest provider of specialized, comprehensive disease management, care enhancement and high-risk health management services proven to improve the quality of health care and lower costs. As of March 22, 2004, the Company had over 1 million lives under management nationwide. For more information, visit www.americanhealthways.com.