

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-B

Annual report for management companies filed on Form N-SAR

Filing Date: **2013-01-28** | Period of Report: **2012-11-30**  
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FILER

**ASA Gold & Precious Metals Ltd**

CIK: [1230869](#) | IRS No.: **000000000** | State of Incorporation: **DO** | Fiscal Year End: **1130**  
Type: **NSAR-B** | Act: **40** | File No.: [811-21650](#) | Film No.: **13550130**

Mailing Address  
400 S. EL CAMINO REAL  
SUITE 710  
SAN MATEO CA 94402

Business Address  
400 S. EL CAMINO REAL  
SUITE 710  
SAN MATEO CA 94402  
650-376-3135

PAGE 1

000 B000000 11/30/2012  
000 C000000 0001230869  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 ASA GOLD AND PRECIOUS METALS LIMITED  
001 B000000 811-21650  
001 C000000 6503763135  
002 A000000 400 S. EL CAMINO REAL, SUITE 710  
002 B000000 SAN MATEO  
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007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
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010 C020002 FL  
010 C030002 33133  
010 C040002 5486  
012 A000001 COMPUTERSHARE TRUST COMPANY, NA  
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012 C010001 JERSEY CITY  
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015 C020001 NY  
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015 D020002 2001  
015 E040002 X  
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087	A020000	G3156P103
087	A030000	ASA
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088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	RODNEY D. YEE	
TITLE	COO, CFO, & TREASURER	



## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholders and Board of Directors

ASA Gold and Precious Metals Limited

San Mateo, California

In planning and performing our audit of the financial statements of ASA Gold and Precious Metals Limited (the "Company") as of and for the year ended November 30, 2012, in accordance with the standards of the Public Company Accounting Oversight Board (United States), we considered its internal control over financial reporting, including control activities for safeguarding securities, as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements and to comply with the requirements of Form N-SAR, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

The management of the Company is responsible for establishing and maintaining effective internal control over financial reporting. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls. A company's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with accounting principles generally accepted in the United States of America. Such internal control includes policies and procedures that provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of a company's assets that could have a material effect on the financial statements.

Because of inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the company's ability to initiate, authorize, record, process or report financial data reliably in accordance with accounting principles generally accepted in the United States of America such that there is more than a remote likelihood that a misstatement of the company's annual or interim financial statements that is more than inconsequential will not be prevented or detected. A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the annual or interim financial statements will not be prevented or detected.

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**Shareholders and Board of Directors**

**ASA Gold and Precious Metals Limited**

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Our consideration of the Company's internal control over financial reporting was for the limited purpose described in the first paragraph and would not necessarily disclose all deficiencies in internal control that might be significant deficiencies or material weaknesses under standards established by the Public Company Accounting Oversight Board (United States). However, we noted no deficiencies in the Company's internal control over financial reporting and its operation, including controls for safeguarding securities, which we consider to be material weaknesses, as defined above, as of November 30, 2012.

This report is intended solely for the information and use of management, Shareholders and Board of Directors of the Company and the Securities and Exchange Commission, and is not intended to be and should not be used by anyone other than these specified parties.

**TAIT, WELLER & BAKER LLP**

**Philadelphia, Pennsylvania**

**January 19, 2013**

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Results of proposals presented at the annual general meeting of shareholders

The following votes were cast at the Annual General Meeting of Shareholders held on March 15, 2012:

Election of Directors

	For	Against	Abstain
David Christensen	14,288,889	3,031,339	151,137
Phillip Goldstein	16,985,510	313,593	172,262
Michael Mead	17,066,775	260,394	144,197
Andrew Pegge	16,996,270	324,555	150,540
Robert Pilkington	14,309,208	3,016,195	145,962

Appointment of Independent Registered Public Accounting Firm

	For	Against	Abstain
Tait, Weller & Baker LLP	17,274,277	84,512	112,576

Increase authorized shares and share capital

	For	Against	Abstain	Broker Non-Votes
	13,669,979	3,645,431	155,955	0

Repurchase shares to be held as treasury shares

	For	Against	Abstain	Broker Non-Votes
	14,078,546	3,246,514	146,305	0

COMPLIANCE WITH SECTION 16 (a) OF THE SECURITIES EXCHANGE ACT OF 1934

Section 16(a) of the Securities Exchange Act of 1934 and Section 30(h) of the Investment Company Act of 1940 require the Company's directors, officers and persons who beneficially own more than 10 percent of the Company's Common Shares to file reports of ownership of the Company's Common Shares and changes in such ownership on Forms 3, 4, and 5 with the Commission. Such persons are required by SEC regulations to furnish the Company with copies of all such filings. Based solely upon a review of the copies of such forms furnished and except as noted below, the Company does not know of any director, officer or person who beneficially owns more than 10 percent of the Company's Common Shares who, during the Company's last fiscal year, failed to file on a timely basis the required reports.