

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2011-11-07** | Period of Report: **2011-11-03**  
SEC Accession No. **0001234452-11-000369**

([HTML Version](#) on [secdatabase.com](#))

### REPORTING OWNER

**JACOBS PAUL E**

CIK: **1191310**

Type: **4** | Act: **34** | File No.: **000-19528** | Film No.: **111183892**

### ISSUER

**QUALCOMM INC/DE**

CIK: **804328** | IRS No.: **953685934** | State of Incorporation: **DE** | Fiscal Year End: **0930**  
SIC: **3663** Radio & tv broadcasting & communications equipment

Mailing Address  
5775 MOREHOUSE DR  
SAN DIEGO CA 92121

Business Address  
5775 MOREHOUSE DR  
SAN DIEGO CA 92121  
8585871121

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
Expires: 02/28/2011  
Estimated average burden hours per response 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>JACOBS PAUL E</b>			2. Issuer Name and Ticker or Trading Symbol <b>QUALCOMM INC/DE [QCOM]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chairman &amp; CEO</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>11/03/2011</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
5775 MOREHOUSE DR.			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) SAN DIEGO, CA 92121-1714								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/03/2011		S	(1)	4,652	D	\$56.315 (2)	497,747	I	By GRAT (3)
Common Stock	11/03/2011		S	(1)	4,652	D	\$56.315 (2)	497,747	I	by GRAT S (4)
Common Stock	11/03/2011		M		8,963	A	\$34.83	442,707	I	by Trust (5)
Common Stock	11/03/2011		S	(1)	8,963	D	\$56.96	433,744	I	by Trust (5)
Common Stock	11/03/2011		M		110,712	A	\$34.83	544,456	I	by Trust (5)
Common Stock	11/03/2011		S	(1)	110,712	D	\$56.3765 (6)	433,744	I	by Trust (5)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Amount or Number of Shares
Non-Qualified Stock Option	\$34.83	11/03/2011		M		8,963	(7)	11/09/2016	Common Stock	8,963	\$ 0	22,249	D	

(right to buy)														
Non-Qualified Stock Option (right to buy)	\$34.83	11/03/2011		M		110,712	(Z)	11/06/2016	Common Stock	110,712	\$ 0	0	I	by Spouse

**Explanation of Responses:**

1. The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
2. The sale prices for this transaction ranged from \$56.25 to \$56.385. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
3. Securities held by Harlan A. Jacobs, Trustee of The Paul E. Jacobs Grantor Retained Annuity Trust (GRAT).
4. Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Grantor Retained Annuity Trust (GRAT).
5. Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
6. The sale prices for this transaction ranged from \$55.93 to \$56.96. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
7. The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

**Signatures**

By: Lisa Murzic, Attorney-in-Fact For: Paul E. Jacobs

\*\* Signature of Reporting Person

11/04/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**