

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

NATIONAL CITY BANCSHARES INC

CIK: **764241** | IRS No.: **351632155** | State of Incorporation: **IN** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **000-13585** | Film No.: **94516824**
SIC: **6022** State commercial banks

Mailing Address
P.O. BOX 868
EVANSVILLE IN 47705

Business Address
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EVANSVILLE IN 47705-0868
8124649800

FORM 8-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 15, 1994

NATIONAL CITY BANCSHARES, INC.

(Exact name of registrant as specified in its charter)

INDIANA (State or other jurisdiction of incorporation)	0-13585 (Commission File Number)	35-1632155 (IRS Employer Identification No.)
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227 Main Street, P.O. Box 868, Evansville, Indiana 47705-0868
(Address of principal executive offices)

Registrant's telephone number, including area code: 812-464-9800

Former name or former address, if changed since last report: N/A

Date of Report: March 21, 1994

Pursuant to Section 13 or Section 15(b) of the Securities and
Exchange Act of 1934, Registrant hereby makes current report
regarding the following event:

On March 15, 1994, during its regularly scheduled monthly
meeting, the Board of Directors of National City Bancshares, Inc.
authorized the Corporation's officers to repurchase up to five
percent of its common stock over the next twelve months at market

prices. Purchases of the Corporation's stock under this program will be completed in brokered transactions or directly from the Corporation's market makers. The repurchased stock could be used for a future stock dividend or other corporate purposes.

The Corporation's stock has been listed in the Nasdaq National Market System since December 1991 and is traded under the symbol NCBE. In excess of 240,000 and 200,000 shares were traded during 1993 and 1992, respectively. The stock price ended 1993 at \$37.00 per share, or 1.6 times book value.

Management and the Board of Directors believe the Corporation's stock is valued less than comparable bank holding company stock in the region and are confident that this repurchase program will increase shareholder value.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL CITY BANCSHARES, IN

Date: March 18, 1994

/s/ HAROLD A. MANN
Harold A. Mann
Secretary/Treasurer