

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2011-11-07** | Period of Report: **2011-11-03**  
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### REPORTING OWNER

#### JACOBS IRWIN M

CIK: **902269**

Type: **4** | Act: **34** | File No.: **000-19528** | Film No.: **111183886**

### ISSUER

#### QUALCOMM INC/DE

CIK: **804328** | IRS No.: **953685934** | State of Incorporation: **DE** | Fiscal Year End: **0930**  
SIC: **3663** Radio & tv broadcasting & communications equipment

Mailing Address  
5775 MOREHOUSE DR  
SAN DIEGO CA 92121

Business Address  
5775 MOREHOUSE DR  
SAN DIEGO CA 92121  
8585871121

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>JACOBS IRWIN M</b>			2. Issuer Name and Ticker or Trading Symbol <b>QUALCOMM INC/DE [QCOM]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>11/03/2011</b>					
<b>5775 MOREHOUSE DR.</b>			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) <b>SAN DIEGO, CA 92121-1714</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/26/2011		G <sup>(1)</sup>	V	500,000	A	\$ 0	7,865,251	I	by GRAT S <sup>(2)</sup>
Common Stock	10/17/2011		G <sup>(3)</sup>	V	23,096	D	\$ 0	4,644,160	I	by Trust <sup>(4)</sup>
Common Stock	10/21/2011		G <sup>(3)</sup>	V	57,516	D	\$ 0	4,586,644	I	by Trust <sup>(4)</sup>
Common Stock	10/26/2011		G <sup>(1)</sup>	V	500,000	D	\$ 0	3,586,644	I	by Trust <sup>(4)</sup>
Common Stock	11/01/2011		G <sup>(3)</sup>	V	24,850	D	\$ 0	3,561,794	I	by Trust <sup>(4)</sup>
Common Stock	11/03/2011		M		68,700	A	\$17.47	3,630,494	I	by Trust <sup>(4)</sup>
Common Stock	11/03/2011		S <sup>(3)</sup>		68,700	D	\$56.3049 <sup>(5)</sup>	3,561,794	I	by Trust <sup>(4)</sup>
Common Stock								3,877.354	D	
Common Stock								7,865,251	I	By GRAT <sup>(6)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

										of Shares				
Non- Qualified Stock Option (right to buy)	\$17.47	11/03/2011		<u>M</u>		68,700	(Z)	11/07/2012	Common Stock	68,700	\$ 0	73,181	I	by Spouse

**Explanation of Responses:**

1. Gift to Spouse's Grantor Retained Annuity Trust (GRAT) who shares reporting person's household. The reporting person disclaims beneficial ownership of the shares held by Mrs. Jacobs' GRAT, and this report should not be deemed an admission that the reporting person is the beneficial owner of his spouse's shares for purposes of Section 16 or for any other purpose.
2. Stock options held by Nicholas S. Oliva, Trustee of the Joan Klein Jacobs' Grantor Retained Annuity Trust.
3. The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
4. Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.
5. The sale prices for this transaction ranged from \$55.93 to \$56.4975. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
6. Stock options held by Nicholas S. Oliva, Trustee of the Irwin Mark Jacobs' Grantor Retained Annuity Trust.
7. The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

**Signatures**

By: Lisa Murzic; Attorney-in-Fact For: Irwin M. Jacobs

\*\* Signature of Reporting Person

11/04/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**