

SECURITIES AND EXCHANGE COMMISSION

FORM 10-Q/A

Quarterly report pursuant to sections 13 or 15(d) [amend]

Filing Date: **1999-07-27** | Period of Report: **1999-03-31**
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FILER

SCIOS INC

CIK: **726512** | IRS No.: **953701481** | State of Incorpor.: **DE** | Fiscal Year End: **1231**
Type: **10-Q/A** | Act: **34** | File No.: **000-11749** | Film No.: **99670533**
SIC: **2834** Pharmaceutical preparations

Mailing Address

2450 BAYSHORE PARKWAY
MOUNTAIN VIEW CA 94043

Business Address

2450 BAYSHORE PKWY
MOUNTAIN VIEW CA 94043
4159661550

FORM 10-Q/A
(Amendment No. 1)

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 1999

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number: 0-11749

Scios Inc.

State or other jurisdiction of (IRS Employer incorporation or organization Identification No.)

Delaware 95-3701481

Scios Inc.

2450 Bayshore Parkway, Mountain View, California 94040
(415) 940-6656

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate the number of shares outstanding of each of the registrant's classes of common stock, as of the latest practicable date.

Title

Outstanding

1. The Consolidated Statements of Operations and Comprehensive Income (Loss) contained in Part I, Item 1 is hereby amended in its entirety by substituting the following Consolidated Statements of Operations and Comprehensive Income (Loss):

SCIOS INC.
AND SUBSIDIARIES

<TABLE>
<CAPTION>

Consolidated Statements of Operations and Comprehensive Income (Loss)
(In thousands, except share data)

	Three months ended March 31,	
	1999	1998
	(Unaudited)	
	<C>	<C>
Revenues:		
Product sales	\$7,822	\$8,430
Co-promotion commissions	2,728	1,268
Research & development contracts	2,177	4,592
	12,727	14,290
Costs and expenses:		
Cost of goods sold	4,308	4,805
Research and development	10,543	10,527
Marketing, general and administration	5,313	4,711
Profit distribution to third parties	1,117	1,070
Restructuring charges	6,670	--
	27,951	21,113

Loss from operations	(15,224)	(6,823)
Other income and expense:		
Investment income	1,026	987
Interest expense	(670)	(650)
Realized gains on securities	4,786	8,039
Other income, net	231	19
	-----	-----
	5,373	8,395
Equity in net loss of affiliates	--	(244)
	-----	-----
Income (loss) before provision for income taxes	(9,851)	1,328
Provision for income taxes	(6)	(4)
	-----	-----
Net Income (loss)	-----	-----
	(\$9,857)	\$1,324
	-----	-----
Other comprehensive income (loss):		
Unrealized losses on securities	(10,830)	(44)
	-----	-----
Comprehensive income (loss)	-----	-----
	(\$20,687)	\$1,280
	-----	-----
Earnings (loss) per common share:		
Basic	-----	-----
	(\$0.26)	\$0.04
Diluted	-----	-----
	(\$0.26)	\$0.03
	-----	-----
Weighted average number of common shares outstanding used in calculation of:		
Basic	-----	-----
	37,746,605	37,273,536
Diluted	-----	-----
	37,746,605	38,835,221
	-----	-----

The accompanying notes are an integral part of these consolidated financial statements.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SCIOS INC.

By: /s/ David W. Gryska _____
David W. Gryska
Vice President of Finance and CFO
(Chief Accounting Officer)

Date: July 26, 1999