

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-05-18** | Period of Report: **2004-05-14**
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REPORTING OWNER

BRUCE ROBERT W III

CIK:**911379** | State of Incorp.:**CT** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-12881** | Film No.: **04816104**

Business Address
201 MAIN STREET SUITE 2500
FORTWORTH TX 76102
817-390-8500

ALGENPAR INC

CIK:**911381** | State of Incorp.:**TX** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-12881** | Film No.: **04816106**

Business Address
201 MAIN ST STE 3100
FORT WORTH TX 76102
817-390-8500

ALPINE CAPITAL LP

CIK:**911382** | State of Incorp.:**TX** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-12881** | Film No.: **04816107**

Business Address
201 MAIN ST STE 3100
FORT WORTH TX 76102
817-390-8400

ISSUER

LONE STAR TECHNOLOGIES INC

CIK:**791348** | IRS No.: **752085454** | State of Incorp.:**DE** | Fiscal Year End: **1231**
SIC: **3317** Steel pipe & tubes

Business Address
15660 N DALLAS PKWY
SUITE 500
DALLAS TX 75248
9727706401

CRANDALL J TAYLOR

CIK:**911380** | State of Incorp.:**TX** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-12881** | Film No.: **04816105**

Mailing Address
2775 SAND HILL RD
SUITE 220
MENLO PARK CA 94025

Business Address
2775 SAND HILL RD
SUITE 220
MENLO PARK CA 94025
6502340517

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person ALPINE CAPITAL LP			2. Issuer Name and Ticker or Trading Symbol LONE STAR TECHNOLOGIES INC [LSS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/14/2004		6. Individual or Joint/Group Filing (Check applicable line) <input type="checkbox"/> Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person	
201 MAIN ST STE 3100,			4. If Amendment, Date Original Filed(Month/Day/Year)			
(Street) FORT WORTH, TX 76102						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$1.00 per share ("Common Stock")	05/14/2004		S		800 ⁽¹⁾	D	\$19.29	4,905,072	D (2) (3)	
Common Stock	05/14/2004		S		500 ⁽¹⁾	D	\$19.3	4,904,572	D (2) (3)	
Common Stock	05/14/2004		S		500 ⁽¹⁾	D	\$19.31	4,904,072	D (2) (3)	
Common Stock	05/14/2004		S		800 ⁽¹⁾	D	\$19.33	4,903,272	D (2) (3)	
Common Stock	05/14/2004		S		500 ⁽¹⁾	D	\$19.35	4,902,772	D (2) (3)	
Common Stock	05/14/2004		S		1,200 ⁽¹⁾	D	\$19.36	4,901,572	D (2) (3)	
Common Stock	05/14/2004		S		500 ⁽¹⁾	D	\$19.38	4,901,072	D (2) (3)	
Common Stock	05/14/2004		S		1,300 ⁽¹⁾	D	\$19.4	4,899,772	D (2) (3)	
Common Stock	05/14/2004		S		400 ⁽¹⁾	D	\$19.41	4,899,372	D (2) (3)	
Common Stock	05/14/2004		S		2,100 ⁽¹⁾	D	\$19.43	4,897,272	D (2) (3)	
Common Stock	05/14/2004		S		800 ⁽¹⁾	D	\$19.44	4,896,472	D (2) (3)	
Common Stock	05/14/2004		S		3,200 ⁽¹⁾	D	\$19.45	4,893,272	D (2) (3)	
Common Stock	05/14/2004		S		2,100 ⁽¹⁾	D	\$19.46	4,891,172	D (2) (3)	
Common Stock	05/14/2004		S		2,400 ⁽¹⁾	D	\$19.47	4,888,772	D (2) (3)	
Common Stock	05/14/2004		S		100 ⁽¹⁾	D	\$19.48	4,888,672	D (2) (3)	

Common Stock	05/14/2004		<u>S</u>	200 ⁽¹⁾	D	\$19.49	4,888,472	D ⁽²⁾ (3)
Common Stock	05/14/2004		<u>S</u>	1,000 ⁽¹⁾	D	\$19.5	4,887,472	D ⁽²⁾ (3)
Common Stock	05/14/2004		<u>S</u>	100 ⁽¹⁾	D	\$19.51	4,887,372	D ⁽²⁾ (3)
Common Stock	05/14/2004		<u>S</u>	100 ⁽¹⁾	D	\$19.52	4,887,272	D ⁽²⁾ (3)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALPINE CAPITAL LP 201 MAIN ST STE 3100 FORT WORTH, TX 76102		X		
ALGENPAR INC 201 MAIN ST STE 3100 FORT WORTH, TX 76102		X		
CRANDALL J TAYLOR 2775 SAND HILL RD SUITE 220 MENLO PARK, CA 94025		X		
BRUCE ROBERT W III 201 MAIN STREET SUITE 2500 FORT WORTH, TX 76102		X		

Explanation of Responses:

- The shares covered by this form were sold pursuant to a Rule 10b5-1 sales plan dated February 3, 2004.
- J. Taylor Crandall ("Crandall") is the President and sole stockholder of Algenpar, Inc., a Texas corporation ("Algenpar"), which is one of two general partners of Alpine Capital, L.P., a Texas limited partnership ("Alpine"), which is the direct beneficial owner of certain of the securities reported herein. Robert W. Bruce III ("Bruce") is the other general partner of Alpine.
- Pursuant to Rule 16a-1(a)(2)(ii)(B) under the Securities Exchange Act of 1934, as amended (the "Act"), Crandall, Algenpar and Bruce are deemed to be beneficial owners of the shares beneficially owned by Alpine only to the extent of the greater of his or its respective direct or indirect interest in the profits or capital account of Alpine. Pursuant to Rule 16a-1(a)(4) under the Act, this filing shall not be deemed an admission that Bruce, Crandall or Algenpar is, for purposes of Section 16 or the Act or otherwise, the beneficial owner of any securities owned by Alpine in excess of such amount.

Signatures

/s/ Robert W. Bruce III, Manager - Alpine Capital, L.P.

05/18/2004

/s/ J. Taylor Crandall, Algenpar, Inc.

05/18/2004

/s/ Robert W. Bruce III

05/18/2004

/s/ J. Taylor Crandall

05/18/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.