

SECURITIES AND EXCHANGE COMMISSION

FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2009-01-26** | Period of Report: **2009-01-26**  
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FILER

**Caterpillar Financial Asset Trust 2008-A**

CIK: **1433061** | Fiscal Year End: **1231**  
Type: **10-D** | Act: **34** | File No.: **333-145491-02** | Film No.: **09544146**  
SIC: **6189** Asset-backed securities

Mailing Address  
2120 WEST END AVE  
N/A  
NASHVILLE TN 37203

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SUITE 344  
LAS VEGAS NV 89119  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**Form 10-D**

**Asset-Backed Issuer Distribution Report**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the monthly distribution period from **December 1, 2008 to December 31, 2008**

333-145491-02

Commission File Number of Issuing Entity

Caterpillar Financial Asset Trust 2008-A  
(Exact name of issuing entity as specified in its charter)

333-145491

Commission File Number of Depositor

Caterpillar Financial Funding Corporation  
(Exact name of depositor as specified in its charter)

Caterpillar Financial Services Corporation  
(Exact name of sponsor as specified in its charter)

Delaware

(State or other jurisdiction of incorporation of the issuing entity)

26-0683996

(IRS Employer Identification Number)

BNYM (Delaware)

Attn: Corporate Trust Administration

100 White Clay Center

Route 273

Newark Delaware 19711

(Address of principal executive offices of the issuing entity)

(302) 283-8905

(Telephone number, including area code)

Registered/reporting pursuant to (check one)

Title of Class	Section 12(b)	Section 12(g)	Section 15(d)	Name of Exchange (If Section 12(b))
Class A-1			X	Not Applicable
Class A-2a			X	Not Applicable
Class A-2b			X	Not Applicable
Class A-3			X	Not Applicable

Indicate by a check mark whether the registrant (1) has filed all reports to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No



## **PART I – DISTRIBUTION INFORMATION**

### **Item 1. Distribution and Pool Performance Information.**

Distribution and pool performance information with respect to the receivables that comprise the assets of Caterpillar Financial Asset Trust 2008-A are set forth in the attached Monthly Servicer's Certificate.

Introductory and explanatory information regarding the material terms, parties and distributions described in the Monthly Servicer's Certificate attached as Exhibit 99.1 is included in the Prospectus Supplement dated April 28, 2008 and the Prospectus dated April 22, 2008 relating to the Caterpillar Financial Asset Trust 2008-A Class A-1, Class A-2a, Class A-2b and Class A-3 Notes filed with the Securities and Exchange Commission pursuant to Rule 424(b)(5) under the Securities Act of 1933.

## **PART II – OTHER INFORMATION**

### **Item 2. Legal Proceedings.**

None

### **Item 3. Sales of Securities and Use of Proceeds.**

None

### **Item 4. Defaults Upon Senior Securities.**

None

### **Item 5. Submission of Matters to a Vote of Security Holders.**

None

### **Item 6. Significant Obligor of Pool Assets.**

None

### **Item 7. Significant Enhancement Provider Information.**

None

### **Item 8. Other Information.**

None

### **Item 9. Exhibits.**

(a) Exhibits

[99.1 Monthly Servicer's Certificate for the month of December 2008](#)

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Caterpillar Financial Funding Corporation**  
(Depositor)

By: /s/ David A. Kacynski  
David A. Kacynski  
Treasurer

Dated : January 26, 2009

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## EXHIBIT INDEX

Exhibit No.

[99.1 Monthly Servicer's Certificate for the month of December 2008](#)

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Caterpillar Financial Asset Trust 2008-A  
SERVICING REPORT

Exhibit 99.1

Record Date	December 31, 2008
Distribution Date	January 26, 2009
Transaction Month	9

Collection Period Month Begin	December 1, 2008
Collection Period Month End	December 31, 2008
Previous Payment Date (or Closing Date)	December 26, 2008
Actual Days in Accrual Period	31

**ORIGINAL DEAL PARAMETERS**

Initial Note Value	\$642,058,348.88
Initial Aggregate Contract Balance	\$648,365,307.55
Number of Contracts	6,315
Wtd. Avg. APR	6.85%
Wtd. Avg. Remaining Term	40
Annual Servicing Fee Rate	1.00%
Reserve Account Initial Deposit	\$8,025,729.36
Specified Reserve Account Balance	\$10,593,962.76
Class A-1 Note Original Principal Balance	\$182,000,000.00
Class A-1 Note Rate	3.00500%
Class A-1 Note Final Scheduled Distribution Date	April 27, 2009
Class A-1 CUSIP Number	14911T AA3
Class A-2a Note Original Principal Balance	\$105,000,000.00
Class A-2b Note Original Principal Balance	\$122,000,000.00
Class A-2a Note Rate	4.09%
Class A-2b Note Rate	One-month LIBOR + 1.15%
Class A-2 Note Final Scheduled Distribution Date	December 27, 2010
Class A-2a CUSIP Number	14911T AB1
Class A-2b CUSIP Number	14911T AE5
Class A-3 Note Original Principal Balance	\$199,671,000.00
Class A-3 Note Rate	4.94%
Class A-3 Note Final Scheduled Distribution Date	April 25, 2014
Class A-3 CUSIP Number	14911T AC9
Certificate Balance	\$33,387,348.88

**INPUTS FROM PREVIOUS PERIOD SERVICER REPORT**

Note Value	\$453,770,959.14
Aggregate Contract Balance	\$457,603,399.89
Number of Contracts	5,581
Wtd. Avg. APR	6.85%
Wtd. Avg. Remaining Term	33
Reserve Account Balance	\$10,593,962.76
Class A-1 Note Outstanding Principal Balance	\$0.00
Class A-1 Note Interest Shortfall	\$0.00
Class A-2a Note Outstanding Principal Balance	\$102,258,933.35
Class A-2a Note Interest Shortfall	\$0.00
Class A-2b Note Outstanding Principal Balance	\$118,815,141.61
Class A-2b Note Interest Shortfall	\$0.00
Class A-3 Note Outstanding Principal Balance	\$199,671,000.00
Class A-3 Note Interest Shortfall	\$0.00
Servicing Fee Shortfall	\$0.00

**CURRENT COLLECTION PERIOD ACTIVITY**

Class A-2b Interest rate	1.62125%
Total Interest Collections	\$2,753,023.87

Total Principal Collections	\$18,045,158.44
Residual Collections	\$4.00
Warranty Repurchases Contracts	\$0.00
Administrative Repurchases	\$0.00
Liquidation Proceeds	(\$54,646.59)
Investment Earnings on the Trust Accounts	\$14,843.30
Net Swap Receipt, if any	\$0.00
Total Available Amount	\$20,758,383.02
Beginning Note Value	\$453,770,959.14
Ending Note Value	\$434,431,736.30
Beginning Aggregate Contract Balance	\$457,603,399.89
Ending Aggregate Contract Balance	\$438,007,718.11
Number of Contracts at Beginning of Period	5,581
Number of Contracts at End of Period	5,474
Wtd. Avg. APR	6.86%
Wtd. Avg. Remaining Term	33
Cumulative Prepayment Rate	15.16%
Aggregate Scheduled Amounts 31-60 days past due	\$16,445,769.51
Aggregate Scheduled Amounts 61- 90 days past due	\$11,506,244.86
Aggregate Scheduled Amounts 91-120 days past due	\$3,522,541.25
Aggregate Scheduled Amounts 121days or more past due	\$4,553,083.94
Net Losses on Liquidated Receivables this Period	\$1,266,136.58
Repossessed Equipment not Sold or Reassigned (Beginning)	\$8,769,383.70
Repossessed Equipment not Sold or Reassigned (End)	\$10,944,369.96

#### **CALCULATION OF DISTRIBUTABLE AMOUNTS**

Servicing Fee Due	\$378,142.47
Is CFSC or Affiliate Servicer (Yes / No)?	Yes
Has Reserve Account Reached the Specified Reserve Account Balance (Yes / No)?	Yes
Administration Fee	\$500.00
Amount of Net Swap Payment, if any,	\$250,010.99
Amount of Senior Swap Termination Payment paid by issuing Entity	\$0.00
Amount of Subordinated Swap Termination Payment paid by Issuing Entity	\$0.00
Class A-1 Noteholders' Monthly Interest Distributable Amount	\$0.00
Class A-1 Noteholders' Interest Carryover Shortfall	\$0.00
Class A-1 Noteholders' Interest Distributable Amount	\$0.00
Class A-2a Noteholders' Monthly Interest Distributable Amount	\$348,532.53
Class A-2a Noteholders' Interest Carryover Shortfall	\$0.00
Class A-2a Noteholders' Interest Distributable Amount	\$348,532.53
Class A-2b Noteholders' Monthly Interest Distributable Amount	\$165,875.01
Class A-2b Noteholders' Interest Carryover Shortfall	\$0.00
Class A-2b Noteholders' Interest Distributable Amount	\$165,875.01
Class A-3 Noteholders' Monthly Interest Distributable Amount	\$821,978.95
Class A-3 Noteholders' Interest Carryover Shortfall	\$0.00
Class A-3 Noteholders' Interest Distributable Amount	\$821,978.95
Class A Noteholders' Monthly Interest Distributable Amount	\$1,336,386.50
Class A Noteholders' Interest Carryover Shortfall	\$0.00
Class A Noteholders' Interest Distributable Amount	\$1,336,386.50
First Priority Principal Distribution Amount	\$0.00
Regular Principal Distribution Amount	\$19,700,687.54

Net Excess Spread Amount	\$0.00
Total Required Payment	\$1,965,039.95
Draw from Reserve Account	\$0.00
Total Distribution Amount	\$20,758,383.02
Excess Cash flow deposited to Certificate Distribution Account	\$0.00

#### **DISTRIBUTIONS FROM COLLECTION ACCOUNT**

1. Servicing Fee	\$378,142.47
2. Administration Fee	\$500.00
3. Net Swap Payment, if any	\$250,010.99
4a. Pro Rata Class A Noteholders' Interest Distributable Amount to Class A Noteholders	\$1,336,386.50
4b. Senior Swap Termination Payment to Swap Counterparty	\$0.00
5. First Priority Principal Distribution Amount to Principal Distribution Account	\$0.00
6. Deposit to Reserve Account	\$0.00
7. Regular Principal Distribution Amount to Principal Distribution Account	\$18,793,343.07
8. Pro rata, (a) Indenture Trustee Fees and (b) State Taxes	\$0.00
9. Subordinated Swap Termination Payment, if any	\$0.00
10. Deposit to Certificate Distribution Account	\$0.00

#### **DISTRIBUTIONS FROM PRINCIPAL DISTRIBUTION ACCOUNT**

1. Principal to Class A-1 Noteholders	\$0.00
2a. Principal to Class A-2a Noteholders	\$8,692,956.05
b. Principal to Class A-2b Noteholders	\$10,100,387.02
3. Principal to Class A-3 Noteholders	\$0.00
4. Deposit to Certificate Distribution Account	\$0.00

#### **RECONCILIATION OF RESERVE ACCOUNT**

Beginning Reserve Account Balance	\$10,593,962.76
Draw from Reserve Account to cover shortfalls	\$0.00
Interim Specified Reserve Account Balance	\$10,593,962.76
Deposit to Reserve Account Needed	\$0.00
Deposit to Reserve Account from Collection Account	\$0.00
Specified Reserve Account Balance	\$10,593,962.76
Reserve Account Release deposited into Certificate Distribution Account	\$0.00
Ending Reserve Account Balance	\$10,593,962.76

#### **SUMMARY OF DISTRIBUTIONS**

Servicing Fee Paid to Servicer	\$378,142.47
Servicing Fee Shortfall	\$0.00
Administration Fee	\$500.00
Net Swap Payment, if any	\$250,010.99
Senior Swap Termination Payment, if any	\$0.00
Class A-1 Interest Paid	\$0.00
Class A-1 Interest Shortfall	\$0.00
Class A-1 Principal Paid	\$0.00
Ending Class A-1 Principal Balance	\$0.00
Class A-2a Interest Paid	\$348,532.53
Class A-2a Interest Shortfall	\$0.00
Class A-2a Principal Paid	\$8,692,956.05
Ending Class A-2a Principal Balance	\$93,565,977.31
Class A-2b Interest Paid	\$165,875.01
Class A-2b Interest Shortfall	\$0.00
Class A-2b Principal Paid	\$10,100,387.02
Ending Class A-2b Principal Balance	\$108,714,754.58

Class A-3 Interest Paid	\$821,978.95
Class A-3 Interest Shortfall	\$0.00
Class A-3 Principal Paid	\$0.00
Ending Class A-3 Principal Balance	\$199,671,000.00
Subordinated Swap Termination Payment, if any	\$0.00
Deposit to Certificate Distribution Account	\$0.00

## CERTIFICATEHOLDER INFORMATION

### ORIGINAL DEAL PARAMETERS

Certificate Balance	\$33,387,348.88
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### INPUTS FROM PREVIOUS PERIOD STATEMENT TO CERTIFICATEHOLDER

Certificate Balance	\$33,387,348.88
Certificate Pool Factor	1.00

### CALCULATION OF DISTRIBUTABLE AMOUNTS

Deposit to Certificate Distribution Account from Collection Account	\$0.00
Deposit to Certificate Distribution Account from Principal Distribution Account	\$0.00
Deposit to Certificate Distribution Account from Reserve Account	\$0.00
Total Deposit to Certificate Distribution Account	\$0.00

### DISTRIBUTIONS FROM CERTIFICATE DISTRIBUTION ACCOUNT

1. Amount of Principal being paid on Certificate per \$1,000 original principal balance	\$0.00 \$0.00
2. Remaining amounts Paid to Certificateholders	\$0.00

### SUMMARY OF DISTRIBUTIONS

Certificates Principal Paid	\$0.00
Ending Certificates Principal Balance	\$33,387,348.88
Certificate Pool Factor	1.00
Remaining amounts to the Certificateholder	\$0.00

### NOTEHOLDER INFORMATION

#### (i) Amount of principal being paid on Notes

(a) Class A-1 Notes (CUSIP No. 14911T AA 3) per \$1,000 original principal balance	\$0.00 \$0.00
(b) Class A-2a Notes (CUSIP No. 14911T AB 1) per \$1,000 original principal balance	\$8,692,956.05 \$82.79
(c) Class A-2b Notes (CUSIP No. 14911T AE 5) per \$1,000 original principal balance	\$10,100,387.02 \$82.79
(d) Class A-3 Notes (CUSIP No. 14911T AC 9) per \$1,000 original principal balance	\$0.00 \$0.00
(e) Total	\$18,793,343.07

#### (ii) Amount of interest being paid on Notes

(a) Class A-1 Notes (CUSIP No. 14911T AA 3) per \$1,000 original principal balance	\$0.00 \$0.00
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(b) Class A-2a Notes (CUSIP No. 14911T AB 1)	\$348,532.53
per \$1,000 original principal balance	\$3.32
(c) Class A-2b Notes (CUSIP No. 14911T AE 5)	\$165,875.01
per \$1,000 original principal balance	\$1.36
(d) Class A-3 Notes (CUSIP No. 14911T AC 9)	\$821,978.95
per \$1,000 original principal balance	\$4.12
(e) Total	\$1,336,386.50
(iii) (a) Aggregate Contract Balance at beginning of related collection period	\$457,603,399.89
(b) Aggregate Contract Balance at end of related collection period	\$438,007,718.11
(c) Note Value at beginning of related collection period	\$453,770,959.14
(d) Note Value at end of related collection period	\$434,431,736.30
(iv) Before and after giving effect to distributions on this Distribution Date	
(a) (1) outstanding principal amount of Class A-1 Notes	\$0.00
(2) outstanding principal amount of Class A-1 Notes	\$0.00
(3) Class A-1 Note Pool Factor	-
(4) Class A-1 Note Pool Factor	-
(b) (1) outstanding principal amount of Class A-2 Notes	\$221,074,074.96
(2) outstanding principal amount of Class A-2 Notes	\$202,280,731.89
(3) outstanding principal amount of Class A-2a Notes	\$102,258,933.35
(4) outstanding principal amount of Class A-2a Notes	\$93,565,977.31
(5) Class A-2a Note Pool Factor	0.97
(6) Class A-2a Note Pool Factor	0.89
(7) outstanding principal amount of Class A-2b Notes	\$118,815,141.61
(8) outstanding principal amount of Class A-2b Notes	\$108,714,754.58
(9) Class A-2b Note Pool Factor	0.97
(10) Class A-2b Note Pool Factor	0.89
(c) (1) outstanding principal amount of Class A-3 Notes	\$199,671,000.00
(2) outstanding principal amount of Class A-3 Notes	\$199,671,000.00
(3) Class A-3 Note Pool Factor	1.00
(4) Class A-3 Note Pool Factor	1.00
(v) Amount of Servicing Fee paid	\$378,142.47
(vi) Amount of Administration fee being paid	\$500.00
(vii) Amount of Net Swap Payment	\$250,010.99
(viii) Amount of Swap Termination Payments paid by the Issuing Entity	\$0.00
(ix) Other expenses being paid	\$0.00
(x) Cumulative Prepayment Rate for the related Collection Period	15.16%
(xi) Three-Month Rolling Over 60-day delinquency Percentage	3.16%
(xii) Aggregate Amount of Realized Losses for the related Collection Period	\$1,266,136.58
(xiii) Aggregate amount of Cumulative Realized Losses through the related Collection period	\$3,299,276.68
(xiv) Aggregate Purchase Amounts for related Collection Period	\$0.00
(xv) (a) Balance of Reserve Account at beginning of related Collection Period	\$10,593,962.76

(b) Balance of Reserve Account at end of related Collection Period	\$10,593,962.76
(xvi) Specified Reserve Account Balance at end of related Collection Period	\$10,593,962.76

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