

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-05-18** | Period of Report: **2004-05-14**

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ISSUER

CARNIVAL CORP

CIK: **815097** | IRS No.: **591562976** | State of Incorporation: **DE** | Fiscal Year End: **1130**
SIC: **4400** Water transportation

Mailing Address
3655 N W 87TH AVE
PO BOX 1347
MIAMI FL 33178

Business Address
3655 N W 87TH AVE
PO BOX 1347
MIAMI FL 33178-2428
3055992600

REPORTING OWNER

1999 JAFASA IRREVOCABLE DELAWARE TRUST

CIK: **1251591**
Type: **4** | Act: **34** | File No.: **001-09610** | Film No.: **04815863**

Mailing Address
1201 NORTH MARKET ST
WILMINGTON DE 19899-1347

Business Address
1201 NORTH MARKET ST
WILMINGTON DE 19899-1347
305-599-2600

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>1999 JAFASA IRREVOCABLE DELAWARE TRUST</u> (Last) (First) (Middle) 1201 NORTH MARKET ST (Street) WILMINGTON, DE 19899-1347 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL CORP [CCL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>See Footnote 2 Below</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/14/2004</u>	
4. If Amendment, Date Original Filed(Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/14/2004		<u>S</u>		1,500 ⁽¹⁾	D	\$40.94	818,000	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		500 ⁽¹⁾	D	\$40.97	817,500	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		500 ⁽¹⁾	D	\$40.99	817,000	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		2,500 ⁽¹⁾	D	\$41	814,500	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		500 ⁽¹⁾	D	\$41.02	814,000	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		500 ⁽¹⁾	D	\$41.03	813,500	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		1,000 ⁽¹⁾	D	\$41.06	812,500	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		1,000 ⁽¹⁾	D	\$41.07	811,500	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		1,000 ⁽¹⁾	D	\$41.08	810,500	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		3,000 ⁽¹⁾	D	\$41.1	807,500	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		1,000 ⁽¹⁾	D	\$41.11	806,500	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		2,000 ⁽¹⁾	D	\$41.12	804,500	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		200 ⁽¹⁾	D	\$41.14	804,300	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		500 ⁽¹⁾	D	\$41.15	803,800	D ⁽²⁾	
Common Stock	05/14/2004		<u>S</u>		1,300 ⁽¹⁾	D	\$41.16	802,500	D ⁽²⁾	

Common Stock	05/14/2004		S	500 ⁽¹⁾	D	\$41.19	802,000	D ⁽²⁾	
Common Stock	05/14/2004		S	500 ⁽¹⁾	D	\$41.2	801,500	D ⁽²⁾	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated March 30, 2004.
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

Remarks:

On May 17, 2004, the reporting person changed its name from The 1999 Irrevocable Delaware Trust for Michael Arison to The 1999 Jafasa Irrevocable Delaware Trust.

Signatures

/s/ John. J. O'Neil, Authorized Signatory, JMD Delaware, Inc., Trustee

** Signature of Reporting Person

05/18/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.