

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-B

Annual report for management companies filed on Form N-SAR

Filing Date: **1999-07-27** | Period of Report: **1999-05-31**
SEC Accession No. **0000900724-99-000003**

([HTML Version](#) on [secdatabase.com](#))

FILER

CORPORATE HIGH YIELD FUND INC

CIK: **900724** | IRS No.: **223238901** | State of Incorpor.: **MD** | Fiscal Year End: **1231**
Type: **NSAR-B** | Act: **40** | File No.: **811-07634** | Film No.: **99670666**

Mailing Address	Business Address
MERRILL LYNCH ASSET MANAGEMENT INC PO BOX 9011, INFO SYSTEMS SECT 2B PRINCETON NJ 08543-9011	800 SCUDDERS MILL RD PLAINSBORO NJ 08536 6092822800

PAGE 1
000 B000000 05/31/99
000 C000000 0000900724
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 CORPORATE HIGH YIELD FUND, INC.
001 B000000 811-7634
001 C000000 6092822800
002 A000000 P.O. BOX 9011
002 B000000 PRINCETON
002 C000000 NJ
002 D010000 08543
002 D020000 9011
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 FUND ASSET MANAGEMENT, L.P.
008 B000001 A
008 C000001 801-12485
008 D010001 PRINCETON
008 D020001 NJ
008 D030001 08543
008 D040001 9011
011 A000001 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
011 B000001 8-7221
011 C010001 NEW YORK
011 C020001 NY
011 C030001 10281
012 A000001 STATE STREET BANK AND TRUST COMPANY
012 B000001 85-05003
012 C010001 BOSTON

012 C020001 MA
012 C030001 02110
013 A000001 DELOITTE & TOUCHE LLP

PAGE 2

013 B010001 PRINCETON
013 B020001 NJ
013 B030001 08540
014 A000001 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
014 B000001 8-7221
015 A000001 THE CHASE MANHATTAN BANK
015 B000001 C
015 C010001 BROOKLYN
015 C020001 NY
015 C030001 11245
015 E010001 X
015 A000002 THE BANK OF NEW YORK
015 B000002 S
015 C010002 NEW YORK
015 C020002 NY
015 C030002 10286
015 E010002 X
015 A000003 BANKERS TRUST COMPANY
015 B000003 S
015 C010003 NEW YORK
015 C020003 NY
015 C030003 10006
015 E010003 X
015 A000004 CUSTODIAL TRUST COMPANY
015 B000004 S
015 C010004 NEW YORK
015 C020004 NY
015 C030004 10167
015 E010004 X
015 A000005 MORGAN GUARANTY TRUST CO. OF NEW YORK
015 B000005 S
015 C010005 NEW YORK
015 C020005 NY
015 C030005 10260
015 E010005 X
015 A000006 DELETE
015 A000007 DELETE
018 000000 Y
019 A000000 Y
019 B000000 218
019 C000000 MERRILLLYN
020 A000001 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
020 B000001 13-5674085
020 C000001 2
020 C000002 0
020 C000003 0

020 C000004 0
020 C000005 0
020 C000006 0
020 C000007 0
020 C000008 0

PAGE 3

020 C000009 0
020 C000010 0
021 000000 2
022 A000001 DONALDSON, LUFKIN & JENRETTE SECURITIES CORP.
022 B000001 13-2741729
022 C000001 40045
022 D000001 26025
022 A000002 GENERAL MOTORS ACCEPTANCE CORP.
022 C000002 50482
022 D000002 0
022 A000003 GOLDMAN, SACHS & CO.
022 B000003 13-5108880
022 C000003 39978
022 D000003 6133
022 A000004 CHASE SECURITIES INC.
022 B000004 13-3112953
022 C000004 30451
022 D000004 7834
022 A000005 SALOMON SMITH BARNEY INC.
022 B000005 11-2418191
022 C000005 7951
022 D000005 22817
022 A000006 GENERAL ELECTRIC CAPITAL CORP.
022 C000006 30606
022 D000006 0
022 A000007 BEAR, STEARNS & CO. INC.
022 B000007 13-3299429
022 C000007 14422
022 D000007 14185
022 A000008 LEHMAN BROTHERS INC.
022 B000008 13-2518466
022 C000008 14873
022 D000008 3493
022 A000009 GRANTCHESTER SECURITIES
022 C000009 8720
022 D000009 8571
022 A000010 PAINWEBBER INCORPORATED
022 B000010 13-2638166
022 C000010 854
022 D000010 12131
023 C000000 287996
023 D000000 158053
024 000000 N
026 A000000 N

026 B000000 Y
026 C000000 N
026 D000000 Y
026 E000000 N
026 F000000 N
026 G010000 N
026 G020000 N

PAGE 4

026 H000000 N
027 000000 N
045 000000 Y
046 000000 N
047 000000 Y
048 000000 0.500
048 A010000 0
048 A020000 0.000
048 B010000 0
048 B020000 0.000
048 C010000 0
048 C020000 0.000
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 N
053 A000000 N
054 A000000 Y
054 B000000 Y
054 C000000 N
054 D000000 N
054 E000000 N
054 F000000 N
054 G000000 N
054 H000000 Y
054 I000000 N

054 J000000 Y
054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
055 A000000 Y
055 B000000 Y
056 000000 Y
057 000000 N

PAGE 5

058 A000000 N
059 000000 Y
060 A000000 Y
060 B000000 Y
061 000000 0
062 A000000 Y
062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.1
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 0.0
062 P000000 84.1
062 Q000000 40.8
062 R000000 4.2
063 A000000 0
063 B000000 6.5
064 A000000 N
064 B000000 N
066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 N
070 B010000 N
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 N
070 D020000 N

070 E010000 Y
070 E020000 N
070 F010000 N
070 F020000 N
070 G010000 Y
070 G020000 N
070 H010000 N
070 H020000 N
070 I010000 N
070 I020000 N
070 J010000 Y

PAGE 6

070 J020000 Y
070 K010000 Y
070 K020000 N
070 L010000 Y
070 L020000 Y
070 M010000 Y
070 M020000 N
070 N010000 Y
070 N020000 N
070 O010000 Y
070 O020000 Y
070 P010000 Y
070 P020000 Y
070 Q010000 N
070 Q020000 N
070 R010000 Y
070 R020000 N

071 A000000 199600
071 B000000 186925
071 C000000 383035
071 D000000 49
072 A000000 12
072 B000000 40090
072 C000000 851
072 D000000 0
072 E000000 399
072 F000000 1955
072 G000000 79
072 H000000 0
072 I000000 84
072 J000000 25
072 K000000 0
072 L000000 45
072 M000000 40
072 N000000 0
072 O000000 0
072 P000000 5265
072 Q000000 0

072 R000000	38
072 S000000	42
072 T000000	0
072 U000000	0
072 V000000	0
072 W000000	326
072 X000000	7899
072 Y000000	0
072 Z000000	33441
072AA000000	5990
072BB000000	20522
072CC010000	0
072CC020000	25800

PAGE 7

072DD010000	33542
072DD020000	0
072EE000000	2709
073 A010000	1.4154
073 A020000	0.0000
073 B000000	0.1139
073 C000000	0.0000
074 A000000	0
074 B000000	0
074 C000000	249
074 D000000	362460
074 E000000	3908
074 F000000	8277
074 G000000	0
074 H000000	0
074 I000000	0
074 J000000	1899
074 K000000	0
074 L000000	8588
074 M000000	345
074 N000000	385726
074 O000000	4266
074 P000000	155
074 Q000000	88600
074 R010000	0
074 R020000	0
074 R030000	0
074 R040000	2438
074 S000000	0
074 T000000	290267
074 U010000	23956
074 U020000	0
074 V010000	12.12
074 V020000	0.00
074 W000000	0.0000
074 X000000	13905

074 Y000000 0
075 A000000 0
075 B000000 298060
076 000000 12.19
077 A000000 Y
077 B000000 Y
077 O000000 Y
078 000000 N
080 A000000 ICI MUTUAL INSURANCE CO.
080 C000000 2500
081 A000000 Y
081 B000000 141
082 A000000 N
082 B000000 0
083 A000000 N

PAGE 8

083 B000000 0
084 A000000 N
084 B000000 0
085 A000000 Y
085 B000000 N
086 A010000 517
086 A020000 6481
086 B010000 0
086 B020000 0
086 C010000 0
086 C020000 0
086 D010000 0
086 D020000 0
086 E010000 0
086 E020000 0
086 F010000 0
086 F020000 0
087 A010000 COMMON STOCK
087 A020000 219914108
087 A030000 COY
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 N
SIGNATURE DONALD C. BURKE
TITLE TREASURER

WARNING: THE EDGAR SYSTEM ENCOUNTERED ERROR(S) WHILE PROCESSING THIS SCHEDULE.

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0000900724

<NAME> CORPORATE HIGH YIELD FUND, INC.

<S>	<C>
<PERIOD-TYPE>	12-MOS
<FISCAL-YEAR-END>	MAY-31-1999
<PERIOD-START>	JUN-01-1998
<PERIOD-END>	MAY-31-1999
<INVESTMENTS-AT-COST>	409663225
<INVESTMENTS-AT-VALUE>	374893380
<RECEIVABLES>	10486885
<ASSETS-OTHER>	345554
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	385725819
<PAYABLE-FOR-SECURITIES>	4265781
<SENIOR-LONG-TERM-DEBT>	88600000
<OTHER-ITEMS-LIABILITIES>	2593039
<TOTAL-LIABILITIES>	95458820
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	336454248
<SHARES-COMMON-STOCK>	23955966
<SHARES-COMMON-PRIOR>	23438815
<ACCUMULATED-NII-CURRENT>	3989318
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	(12697718)
<OVERDISTRIBUTION-GAINS>	(2709004)
<ACCUM-APPREC-OR-DEPREC>	(34769845)
<NET-ASSETS>	290266999
<DIVIDEND-INCOME>	851229
<INTEREST-INCOME>	40089672
<OTHER-INCOME>	398621
<EXPENSES-NET>	(7898668)
<NET-INVESTMENT-INCOME>	33440854
<REALIZED-GAINS-CURRENT>	(14532211)
<APPREC-INCREASE-CURRENT>	(25800296)
<NET-CHANGE-FROM-OPS>	(6891653)
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	33542325
<DISTRIBUTIONS-OF-GAINS>	(2709004)
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	0
<NUMBER-OF-SHARES-REDEEMED>	0
<SHARES-REINVESTED>	517151
<NET-CHANGE-IN-ASSETS>	(36661535)

<ACCUMULATED-NII-PRIOR>	3590273
<ACCUMULATED-GAINS-PRIOR>	2335009
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	1955144
<INTEREST-EXPENSE>	5264927
<GROSS-EXPENSE>	7898668
<AVERAGE-NET-ASSETS>	298060287
<PER-SHARE-NAV-BEGIN>	13.95
<PER-SHARE-NII>	1.41
<PER-SHARE-GAIN-APPREC>	(1.71)
<PER-SHARE-DIVIDEND>	(1.42)
<PER-SHARE-DISTRIBUTIONS>	(.11)
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	12.12
<EXPENSE-RATIO>	2.65
[AVG-DEBT-OUTSTANDING]	93257808
[AVG-DEBT-PER-SHARE]	3.94

</TABLE>