

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2012-04-30** | Period of Report: **2012-04-30**  
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REPORTING OWNER

**Budko Peter M**

CIK: **1490654**

Type: **3** | Act: **34** | File No.: **000-54688** | Film No.: **12794250**

Mailing Address  
C/O 405 PARK AVENUE  
NEW YORK NY 10022

ISSUER

**AMERICAN REALTY CAPITAL HEALTHCARE TRUST INC**

CIK: **1499875** | IRS No.: **273306391** | State of Incorporation: **MD**  
SIC: **6798** Real estate investment trusts

Mailing Address  
405 PARK AVENUE  
15TH FLOOR  
NEW YORK NY 10022

Business Address  
405 PARK AVENUE  
15TH FLOOR  
NEW YORK NY 10022  
212 415 6500

**FORM 3**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
 Washington, D.C. 20549

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Budko Peter M</u> (Last) (First) (Middle) 405 PARK AVENUE (Street) NEW YORK, NY 10022 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/30/2012	3. Issuer Name and Ticker or Trading Symbol <u>AMERICAN REALTY CAPITAL HEALTHCARE TRUST INC</u> [NONE]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Executive Vice President	5. If Amendment, Date Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	20,000	I	See footnote (1)

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

**Explanation of Responses:**

1. American Realty Capital Healthcare Special Limited Partnership, LLC, which owns the reported securities, is 100% owned by American Realty Capital V, LLC ("ARC V"). The reporting person directly or indirectly owns equity interests in ARC V. The reporting person disclaims beneficial ownership of the shares except to the extent of his pecuniary interest therein.

**Signatures**

/s/ Peter M. Budko  
 \*\* Signature of Reporting Person

04/30/2012  
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**