

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **1999-09-10** | Period of Report: **1999-09-01**
SEC Accession No. **0000317771-99-000083**

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SUBJECT COMPANY

TELLABS INC

CIK: **317771** | IRS No.: **363831568** | State of Incorporation: **DE** | Fiscal Year End: **0101**
Type: **3** | Act: **34** | File No.: **000-09692** | Film No.: **99709150**
SIC: **3661** Telephone & telegraph apparatus

Mailing Address
4951 INDIANA AVE
LISLE IL 60532

Business Address
4951 INDIANA AVE
LISLE IL 60532
6303788800

REPORTING OWNER

JONES DONALD F

CIK: **1094390** | State of Incorporation: **DE** | Fiscal Year End: **0101**
Type: **3**
SIC: **3661** Telephone & telegraph apparatus

Mailing Address
4951 INDIANA AVE
LISLE IL 60532

Business Address
C/O TELLABS OPERATIONS,
INC.
4951 INDIANA AVE
LISLE IL 60532
6303788800

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
 Jones, Donald F.
 c/o Tellabs Operations, Inc.
 4951 Indiana Ave.
 Lisle, IL 60532
 USA
2. Date of Event Requiring Statement (Month/Day/Year)
 09/01/99
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
 Tellabs, Inc.
 (TLAB)
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other
 (specify below)
 Vice President, Tellabs Operations, Inc. (Subsidiary of Issuer)
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Beneficially Owned

| 1. Title of Security | 2. Amount of Securities Beneficially Owned | 3. Ownership Form: Direct (D) or Indirect (I) | 4. Nature of Indirect Beneficial Ownership |
|----------------------|--|---|--|
| <S> Common Stock | <C> 15,500 | <C> D | <C> |

<CAPTION>

Table II -- Derivative Securities Beneficially Owned

| 1. Title of Derivative Security | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Underlying Securities | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership |
|---|--|--|--|--|--|
| <S> Employee Stock Options (rights to buy) | <C> (1) 09/01/09 | <C> Common Stock | <C> 20,000 | <C> \$59.25 | <C> D |

</TABLE>

Explanation of Responses:

(1) These options become exercisable in cumulative annual installments of 25% on each of the 1st, 2nd, 3rd and 4th anniversaries of the grant date.

SIGNATURE OF REPORTING PERSON

/s/ Donald F. Jones