

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1998-01-05** | Period of Report: **1997-12-31**

SEC Accession No. **0000903213-98-000001**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

GB FOODS CORP

CIK: **863483** | IRS No.: **330403086** | State of Incorporation: **DE** | Fiscal Year End: **1231**

Type: **4** | Act: **34** | File No.: **001-10576** | Film No.: **98500540**

SIC: **5812** Eating places

Mailing Address

*1100 NEWPORT CENTER DR
SUITE 200
NEWPORT BEACH CA 92660*

Business Address

*1200 NORTH HARBOR BLVD
SUITE 200
ANAHEIM CA 92803
7146406004*

REPORTING OWNER

FOLEY WILLIAM P II

CIK: **903213** | State of Incorporation: **CA** | Fiscal Year End: **1231**

Type: **4**

Mailing Address

*17911 VON KARMAN AVE
SUITE 300
IRVINE CA 92614*

Business Address

*17911 VON KARMAN AVE
SUITE 300
IRVINE CA 92614
7146224326*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Foley, II, William P
 c/o Fidelity National Financial, Inc.
 3938 State Street
 Santa Barbara, CA 93105
 USA
2. Issuer Name and Ticker or Trading Symbol
 GB Foods corporation
 GBFC
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 December 31, 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 () Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
<S>	<C>	<C>	<C><C>	<C> <C>	<C>	<C> <C>

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Month/Day/Year	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
<S>	<C>	<C>	<C>	<C><C>	<C> <C>	<C>	<C>	<C>	<C>	<C> <C>

Non-Qualified Stock Option (right to buy)	\$8.625	8/26/97	A	V 80,000	8/26/98 8/26/07	Common Stock 80,000	80,000	80,000	D	
Non-Qualified Stock Option (right to buy)	\$8.625	8/26/97	A	V 50,000	8/26/98 8/26/07	Common Stock 50,000	50,000	50,000	D	
Non-Qualified Stock Option (right to buy)	\$8.625	8/26/97	A	V 20,000	8/26/98 9/26/07	Common Stock 20,000	20,000	20,000	D	

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 Explanation of Responses: