

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**
SEC Accession No. **0000317771-99-000081**

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SUBJECT COMPANY

TELLABS INC

CIK: **317771** | IRS No.: **363831568** | State of Incorporation: **DE** | Fiscal Year End: **0101**
Type: **4** | Act: **34** | File No.: **000-09692** | Film No.: **99709133**
SIC: **3661** Telephone & telegraph apparatus

Mailing Address
4951 INDIANA AVE
LISLE IL 60532

Business Address
4951 INDIANA AVE
LISLE IL 60532
6303788800

REPORTING OWNER

HARJU JUKKA

CIK: **1026656**
Type: **4**

Mailing Address
TELLABS OPERATIONS INC
4951 INDIANA AVE
LISLE IL 60532

Business Address
TELLABS OPERATIONS INC
4951 INDIANA AVE
LISLE IL 60532

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Harju, Jukka
 c/o Tellabs International, Inc.
 1000 Remington Blvd.
 Bolingbrook, IL 60440
 USA
2. Issuer Name and Ticker or Trading Symbol
 Tellabs, Inc.
 TLAB
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 08/99
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President and General Manager, Tellabs OY, Subsidiary of Issuer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	08/16/99	M	15,000	\$6.625		
Common Stock	08/16/99	S	1,700	\$64.3125		
Common Stock	08/16/99	S	3,300	\$64.50	0	

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Derivative Securities Acquired (A) or Disposed of (D) Amount	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Direct (D) or Indirect (I)	11. Nature of Indirect Ownership
Employee Stock Options (rights to buy)	\$6.625	08/16/99	M 15,000	A (1)	01/03/05	Common Stock 5,000		169,000	D	

</TABLE>
 Explanation of Responses:

(1) All options become exercisable in cumulative annual installments on each of the 1st, 2nd, 3rd and 4th anniversaries of the grant date.

SIGNATURE OF REPORTING PERSON
 /s/ Jukka Harju