### SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-12-14** | Period of Report: **1995-11-21** SEC Accession No. 0001179110-04-023110

(HTML Version on secdatabase.com)

## **REPORTING OWNER**

#### **ROSS FRAN V**

CIK:1209115

Type: 4 | Act: 34 | File No.: 001-13320 | Film No.: 041200222

Mailing Address 999 BROADWAY STE 400 SAUGUS MA 01906

### **ISSUER**

#### **BOSTON RESTAURANT ASSOCIATES INC**

CIK:926295| IRS No.: 611162263 | State of Incorp.:DE | Fiscal Year End: 0425

SIC: 5812 Eating places

Mailing Address 999 BROADWAY SUITE 400 SAUGUS MA 01906-3206 Business Address 999 BROADWAY SUITE 400 SAUGUS MA 01906-3209 7812317575

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address ROSS FRAN V	, ,	1	2. Issuer Name and Ticker or Trading Symbol BOSTON RESTAURANT ASSOCIATES INC [BRAI]	Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Vice President & CFO				
			11/21/1995					
999 BROADWAY	Y, SUITE 400							
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing (Check applicable line)X Form Filed by One Reporting Person				
SAUGUS, MA 01	906			Form Filed by More than One Reporting Person				
(City)	(State)	(Zip)						

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/Year)		Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	
Common Stock	04/01/1997		<u>P</u>		100	A	\$0.94	100	D	
Commin Stock (1)	03/25/1998		<u>P</u>		24,801	A	\$1	24,801	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	or Exercise Date	Transaction	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/ Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Incentive Stock Option (right to purchase)	\$0.94	11/21/1995		A		24,900		03/01/1996	11/21/2005	Common Stock	24,900	\$0.94	24,900	D	
Option Exercise	\$0.94	04/01/1997		<u>M</u>		100		03/01/1996	( <u>3</u> )	Common Stock	100	\$0.94	100	D	

Incentive Stock Option (right to purchase) (4)	\$1.1125	03/07/1997	A	30,000	03/07/1998	03/07/2007	Common Stock	30,000	\$1.1125	30,000	D	
Incentive Stock Option (right to purchase)	\$0.969	09/10/1998	A	15,000	09/10/1999	09/09/2008	Common Stock	15,000	\$0.969	15,000	D	
Incentive Stock Option (right to purchase) (6)	\$0.45	12/10/2004	A	20,000	06/10/2005	12/09/2009	Common Stock	20,000	\$0.45	20,000	D	

#### **Explanation of Responses:**

- 1. Stock issued pursuant to S-2 Registration effective February 26, 1998 ("The Rights Offering)
- 2. Represents an option to purchase common stock of the Issuer at a purchase price of \$.94 per share which was issued pursuant to the Issuer's 1994 Combination Stock Option Plan. The option is exercisable with respect 21% of the total on January 1, 1996; 42% of the total of January 1, 1997; 63% of the total on January 1, 1998; 84% of the total on January 1, 1999; and 100% of the total on January 1, 2000.
- 3. Exercised 100 options which converted to 100 shares of Common Stock.
- 4. Represents an option to purchase common stock of the Issuer at a purchase price of \$1.1125 per share which was issued pursuant to the Issuer's 1994 Combination Stock Option Plan. The option vests annually in 20% increments commencing one year from the date of grant.
- 5. Represents an option to purchase common stock of the Issuer at a purchase price of \$.969 per share which was issued pursuant to the Issuer's 1994 Combination Stock Option Plan. The option vests annually in 20% increments commencing one year form the date of grant.
- 6. Grant to reporting person of option to purchase 20,000 shares of Common Stock of the Issuer under the issuer's 2002 Combination Stock Option and Share Award Plan.

#### **Signatures**

/s/ Fran V. Ross

\*\* Signature of Reporting Person

12/10/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.