

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2006-01-05**
SEC Accession No. **0001157523-06-000052**

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FILER

BANK JOS A CLOTHIERS INC /DE/

CIK: **920033** | IRS No.: **363189198** | State of Incorpor.: **DE** | Fiscal Year End: **0130**
Type: **8-K** | Act: **34** | File No.: **033-14657** | Film No.: **06510418**
SIC: **5600** Apparel & accessory stores

Business Address
500 HANOVER PIKE
HAMPSTEAD MD 21074
4102392700

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 5, 2006

JoS. A. Bank Clothiers, Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-23874
(Commission
File Number)

36-3189198
(IRS Employer
Identification No.)

500 Hanover Pike
Hampstead, Maryland
(Address of principal executive offices)

21074
(Zip Code)

Registrant's telephone number, including area code (410) 239-2700

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

|_ | Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

|_ | Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 8.01 OTHER EVENTS

On January 5, 2006, JoS. A. Bank Clothiers, Inc. issued a press release (the "Press Release") in which the Company announced, among other things, its sales results for fiscal December 2005. A copy of the Press Release is attached as Exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

Exhibit

Number	Description
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99.1	Press Release dated January 5, 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JoS. A. Bank Clothiers, Inc.
(Registrant)

By: /s/ Robert N. Wildrick

Robert N. Wildrick
Chief Executive Officer and Director

Dated: January 5, 2006

EXHIBIT INDEX

Exhibit Number -----	Description -----
99.1	Press Release dated January 5, 2006

JoS. A. Bank Clothiers Reports 34.0%

Increase in December Sales; Comparable Store Sales Gain 20.7%; Company
Raises Earnings Guidance Again

HAMPSTEAD, Md.--(BUSINESS WIRE)--Jan. 5, 2006--JoS. A. Bank Clothiers, Inc. (Nasdaq National Market: "JOSB") today reported that its total net sales for the fiscal month ended December 31, 2005 (fiscal December 2005) increased 34.0% to \$91.1 million, compared with \$68.0 million in fiscal December 2004. Comparable store sales increased 20.7% and combined catalog and Internet sales increased 34.1% in fiscal December 2005, when compared with the same prior-year period. The comparable store sales gain represents the third consecutive year that JoS. A. Bank Clothiers has posted double digit comparable stores sales gains in the fiscal month of December.

The Company also noted that it expects earnings per share for the fiscal year ending January 28, 2006 (fiscal year 2005) to at least meet the consensus analyst estimate of \$2.20 per share, representing at least a 28% increase when compared with earnings per share of \$1.72 in fiscal year 2004. The Company also noted that its financing remains strong as there are currently no outstanding borrowings under its \$100 million credit agreement. In addition, the Company's cash balance as of January 4, 2006 was approximately \$8.5 million more than its cash balance at the same date last year, despite investing in the opening of over 50 new stores and building its inventory in certain key items during the current fiscal year.

"We are very pleased with how well the JoS. A. Bank brand continues to perform and deliver record-breaking earnings for the Company and its shareholders," noted Robert N. Wildrick, Chief Executive Officer of JoS. A. Bank Clothiers, Inc. "We have pursued a number of initiatives in recent years designed to establish JoS. A. Bank as the premier menswear brand in America, including a brand-building media advertising campaign that began in November 2004. We believe we have made great progress towards this goal, as evidenced by the sales strength we have seen during key gift-giving periods. While weather and other factors make it difficult to project sales and gross profit margin in January, we expect to at least meet the consensus analyst estimate of \$2.20 per share for fiscal year 2005."

While sales have increased in all merchandise categories during this year's holiday season, particular strength has been noted in blazers, sportcoats, sportswear and other key items the Company invested in this year.

Total net sales for the eleven fiscal months ended December 31, 2005 increased 24.4% to \$433.8 million, compared with \$348.6 million for the eleven fiscal months ended January 1, 2005. Comparable store sales increased 10.0% and combined catalog and Internet sales increased 24.9% in the eleven fiscal months ended December 31, 2005, when compared with the same eleven fiscal month prior-year period.

All earnings per share amounts in this news release represent diluted earnings per share adjusted for two stock dividends that were distributed to stockholders in fiscal 2004. The earnings per share amounts have not been adjusted for the stock dividend that the Company announced on December 14, 2005, under which shareholders of record as of January 27, 2006 will receive one additional share of common stock for each four shares then owned. The dividend shares will be distributed to shareholders on February 15, 2006. The fiscal 2004 earnings per share amounts included in this news release give effect to the restatement of the Company's financial statements to reflect the revision of the Company's historical practices of accounting for lease transactions as discussed in the Company's Annual Report on Form 10-K for the year ended January 29, 2005.

About JoS. A. Bank Clothiers, Inc.

JoS. A. Bank Clothiers, Inc., established in 1905, is one of the nation's leading retailers of men's classically-styled tailored and casual clothing, sportswear, footwear and accessories. The Company sells its full product line through 318 stores in 40 states and the District of Columbia, a nationwide catalog, and an e-commerce website that can be accessed at www.josbank.com. The Company is headquartered in Hampstead, MD, and its common stock is listed on the NASDAQ National Market under the symbol "JOSB."

The Company's statements concerning future operations contained herein are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those forecast due to a variety of factors outside of the Company's control that can affect the Company's operating results, liquidity and financial condition. Such factors include risks associated with economic, weather, public health and other factors affecting consumer spending, the ability of the Company to finance its expansion plans, the mix and pricing of goods sold, the market price of key raw materials such as wool and cotton, availability of lease sites for new stores, the ability to source product from its global supplier base and other competitive factors. Other factors and risks that may affect our business or future financial results are detailed in our filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended January 29, 2005. These cautionary statements qualify all of the forward-looking statements the Company makes herein. The Company cannot assure you that the results or developments anticipated by the Company will be realized or, even if substantially realized, that those results or developments will result in the expected consequences for the Company or affect the Company, its business or its operations in the way the Company expects. The Company cautions you not to place undue reliance on these forward-looking statements, which speak only as of their respective dates, and assumes no obligation to update any of the forward-looking statements. These risks should be carefully reviewed before making any investment

decision.

CONTACT: JoS. A. Bank Clothiers, Inc., Hampstead, MD
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or
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Investor Relations Counsel
R. Jerry Falkner, CFA
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E-commerce Address for JoS. A. Bank Clothiers, Inc.:
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