

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-08-03** | Period of Report: **2006-08-01**
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ISSUER

VERISIGN INC/CA

CIK: **1014473** | IRS No.: **943221585** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **7371** Computer programming services

Mailing Address

487 EAST MIDDLEFIELD
ROAD
ATTN: GENERAL COUNSEL
MOUNTAIN VIEW CA 94043

Business Address

487 EAST MIDDLEFIELD
ROAD
ATTN: GENERAL COUNSEL
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6509617500

REPORTING OWNER

CHENEVICH WILLIAM L

CIK: **1185478**
Type: **4** | Act: **34** | File No.: **000-23593** | Film No.: **061002990**

Mailing Address

800 NICOLLET MALL
MINNEAPOLIS MN 55402

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person CHENEVICH WILLIAM L			2. Issuer Name and Ticker or Trading Symbol VERISIGN INC/CA [VRSN]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/01/2006			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
487 EAST MIDDLEFIELD ROAD			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) MOUNTAIN VIEW, CA 94043								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								4,687	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$17.94	08/01/2006		A		17,600		08/01/2007 ⁽¹⁾	08/01/2013	Common Stock	17,600	\$ 0	17,600	D	
Restricted Stock Unit (RSU)	\$ 0	08/01/2006		A		6,100		08/01/2007 ⁽²⁾	08/01/2010	Common Stock	6,100	\$ 0	6,100	D	
Non-Qualified Stock Option	\$5.25							10/25/2002 ⁽³⁾	07/25/2012	Common Stock	3,125		3,125	D	

(right to buy)														
Non-Qualified Stock Option (right to buy)	\$12.46						10/25/2003 ⁽³⁾	07/25/2013	Common Stock	12,500		12,500	D	
Non-Qualified Stock Option (right to buy)	\$16.9						10/26/2004 ⁽³⁾	07/26/2014	Common Stock	12,500		12,500	D	
Non-Qualified Stock Option (right to buy)	\$25.79						10/25/2005 ⁽³⁾	07/25/2015	Common Stock	12,500		12,500	D	
Non-Qualified Stock Option (right to buy)	\$41.1875						10/23/1999 ⁽³⁾	07/23/2006	Common Stock	30,000		30,000	D	
Non-Qualified Stock Option (right to buy)	\$47.17						10/26/2001 ⁽³⁾	07/26/2011	Common Stock	12,500		12,500	D	
Non-Qualified Stock Option (right to buy)	\$76.25						04/26/2001 ⁽³⁾	01/26/2011	Common Stock	5,000		5,000	D	
Non-Qualified Stock Option (right to buy)	\$184.625						10/24/2000 ⁽³⁾	07/24/2010	Common Stock	7,500		7,500	D	

Explanation of Responses:

- Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- On 08/01/2006, Reporting Person was awarded restricted stock units (RSUs). Each RSU represents a contingent right to receive one (1) share of VeriSign common stock once vested. Twenty-five percent (25%) of the grant vests over four years on the anniversary of the date of grant, subject to necessary withholding for applicable taxes.
- Are exercisable as to 6.25% of the shares each quarter after the date of grant.

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: William L. Chenevich

** Signature of Reporting Person

08/03/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.