

SECURITIES AND EXCHANGE COMMISSION

FORM 3

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REPORTING OWNER

Billings Francis E.

CIK: **1565899**

Type: **3** | Act: **34** | File No.: **001-04174** | Film No.: **13522566**

Mailing Address
*1605 CORAOPOLIS
MOON TOWNSHIP PA 15108*

ISSUER

WILLIAMS COMPANIES INC

CIK: **107263** | IRS No.: **730569878** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **4922** Natural gas transmission

Mailing Address
*ONE WILLIAM CENTER
TULSA OK 74172*

Business Address
*ONE WILLIAMS CTR
TULSA OK 74172
9185732000*

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Billings Francis E. (Last) (First) (Middle) 1605 CORAOPOLIS HEIGHTS (Street) MOON TOWNSHIP, PA 15108 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2013	3. Issuer Name and Ticker or Trading Symbol WILLIAMS COMPANIES INC [WMB]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) ___ Other (specify below) Senior Vice President	5. If Amendment, Date Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	0	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options (Right to Buy)	09/01/2012	09/01/2020	Common Stock	5,379	\$15.36	D	
Stock Options (Right to Buy)	09/01/2013	09/01/2020	Common Stock	5,380	\$15.36	D	
Stock Options (Right to Buy)	02/24/2013	02/24/2021	Common Stock	3,716	\$24.21	D	
Stock Options (Right to Buy)	02/24/2014	02/24/2021	Common Stock	3,716	\$24.21	D	
Stock Options (Right to Buy)	02/27/2013	02/27/2022	Common Stock	4,378	\$29.11	D	
Stock Options (Right to Buy)	02/27/2014	02/27/2022	Common Stock	4,378	\$29.11	D	
Stock Options (Right to Buy)	02/27/2015	02/27/2022	Common Stock	4,378	\$29.11	D	
Restricted Stock Units	02/24/2014	(1)	Common Stock	3,728	\$ 0	D	
Restricted Stock Units	02/27/2015	(1)	Common Stock	5,060	\$ 0	D	

Restricted Stock Units	04/02/2015	(1)	Common Stock	1,788	\$ 0	D	
Restricted Stock Units	09/01/2013	(2)	Common Stock	11,486	\$ 0	D	
Restricted Stock Units	02/24/2014	(2)	Common Stock	5,965	\$ 0	D	
Restricted Stock Units	02/27/2015	(2)	Common Stock	4,522	\$ 0	D	
Restricted Stock Units	04/02/2015	(2)	Common Stock	1,610	\$ 0	D	

Explanation of Responses:

1. Vesting is subject to applicable grant agreement and compensation committee certification that the Company has met the three year performance measure. The specific performance measure will be based on total shareholder return with absolute and relative dependent measures.
2. Represents the right of the reporting person to receive Common Stock under the terms of The Williams Companies, Inc. 2007 Incentive Plan at the end of a deferral period in transactions exempt under Rule 16b-3(d)(1).

Signatures

[Cher S. Lawrence, Attorney-in-Fact for Francis E. Billings](#)

** Signature of Reporting Person

[01/10/2013](#)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR
SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned hereby makes, constitutes and appoints, William H. Gault, Cher S. Lawrence, Sarah C. Miller, and Jessie Pierre as the undersigned's true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

- (1) prepare, execute, acknowledge, deliver and file Forms 3, 4, and 5 (including any amendments thereto) with respect to the securities of The Williams Companies, Inc. a Delaware corporation, (the "Corporation"), with the United States Securities and Exchange Commission, any national securities exchanges and the Corporation, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the "Exchange Act");
- (2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Corporation's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the undersigned and approves and ratifies any such release of information; and
- (3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledges that:

- (1) this Limited Power of Attorney authorizes, but does not require, such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;
- (2) any documents prepared and/or executed by such attorney-in-fact on behalf of the undersigned pursuant to this Limited Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;
- (3) neither the Corporation nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and
- (4) this Limited Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Limited Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to

be executed as of this 20th day of December, 2012.

/s/ Francis E. Billings
Signature

Francis E. Billings
Print Name