

# SECURITIES AND EXCHANGE COMMISSION

## FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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### FILER

#### **FIDELITY BEACON STREET TRUST**

CIK: **311884** | IRS No.: **046436564** | State of Incorpor.: **MA** | Fiscal Year End: **1031**  
Type: **497** | Act: **33** | File No.: **002-64791** | Film No.: **94513840**

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SPARTAN<UNDEF> NEW JERSEY MUNICIPAL MONEY MARKET PORTFOLIO  
 SUPPLEMENT TO THE STATEMENT OF ADDITIONAL INFORMATION  
 DATED DECEMBER 13, 1993

The following tables replace those found in the section entitled  
 "Performance" beginning on page 10.

<TABLE>

<CAPTION>

<S>	<C>	<C>	<C>	<C>	<C>
	Taxable Income*		Marginal Federal		Combined New Jersey and
			Income Tax	New Jersey	Federal Effective

</TABLE>

<TABLE>

<CAPTION>

<S>	<C>	<C>	<C>	<C>
	Single Return	Joint Return	Bracket	Marginal Rate
				Tax Bracket **

</TABLE>

\$22,751-\$35,000	\$38,001-\$50,000	28%	2.5%	29.80%
--	\$50,001-\$70,000	28%	3.5%	30.52%
\$35,001-\$40,000	\$70,001-\$80,000	28%	5.0%	31.60%
\$40,001-\$55,100	\$80,001-\$91,850	28%	6.5%	32.68%
\$55,101-\$75,000	\$91,851-\$140,000	31%	6.5%	35.49%
\$75,001-\$115,000	--	31%	7.0%	35.83%
--	\$140,001-\$150,000	36%	6.5%	40.16%
\$115,001-\$250,000	\$150,001-\$250,000	36%	7.0%	40.48%

<TABLE>

<CAPTION>

<S>	<C>	<C>	<C>	<C>	<C>
\$250,001 & above	\$250,001 & above	39.6%	7.0%	43.83%	

</TABLE>

\* Net amount subject to federal income tax after deductions and exemptions. Assumes ordinary income only; does not include the effect of preferential rate on long-term capital gains.

\*\* Excludes the impact of the phaseout of personal exemptions, limitations on itemized deductions, and other credits, exclusions, and adjustments which may increase a taxpayer's marginal tax rate. An increase in a

shareholder's marginal tax rate would increase that shareholder's tax-equivalent yield.

Having determined your effective tax bracket above, use the tax table below to determine the tax-equivalent yield for a given tax-free yield.

If your combined effective federal and state personal income tax rate in 1994 is:

<TABLE>

<CAPTION>

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
	29.80%	30.52%	31.60%	32.68%	35.49%	35.83%	40.16%	40.48%	43.83%

</TABLE>

<TABLE>

<CAPTION>

<S> <C>

To match these

tax-free rates: Your taxable investment would have to earn the following yield:

</TABLE>

<TABLE>

<CAPTION>

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
2.0%	2.85%	2.88%	2.92%	2.97%	3.10%	3.12%	3.34%	3.36%	3.56%
3.0%	4.27%	4.32%	4.39%	4.46%	4.65%	4.68%	5.01%	5.04%	5.34%
4.0%	5.70%	5.76%	5.85%	5.94%	6.20%	6.23%	6.68%	6.72%	7.12%
5.0%	7.12%	7.20%	7.31%	7.43%	7.75%	7.79%	8.36%	8.40%	8.90%
6.0%	8.55%	8.64%	8.77%	8.91%	9.30%	9.35%	10.03%	10.08%	10.68%
7.0%	9.97%	10.07%	10.23%	10.40%	10.85%	10.91%	11.70%	11.76%	12.46%

</TABLE>

SNJB-94-1 February 18, 1994