SECURITIES AND EXCHANGE COMMISSION

FORM 13F-NT

Initial quarterly Form 13F notice report filed by institutional managers

Filing Date: 2003-05-14 | Period of Report: 2003-03-31 SEC Accession No. 0000899313-03-000004

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VICTORY GRADISON CAPITAL MANAGEMENT

CIK:899313| IRS No.: 341391952 | State of Incorp.:OH | Fiscal Year End: 1231 Type: 13F-NT | Act: 34 | File No.: 028-05156 | Film No.: 03699926 Mailing Address 4900 TIEDEMAN RD OH-01-49-0331 CLEVELAND OH 44144

Business Address 4900 TIEDEMAN RD OH-01-49-0331 CLEVELAND OH 44114 2164432300

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 13F FORM 13F COVER PAGE Report for the Calendar Year or Quarter Ended: March 31, 2003 Check here if Amendment []; Amendment Number: This Amendment (Check only one.): [] is a restatement. [] adds new holdings entries. Institutional Investment Manager Filing this Report: Name: Gradison McDonald Financial Group (Division of McDonald Investments Inc.) 800 Superior Avenue Address: Cleveland, OH 44114 13F File Number: 28-5156 The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form. Person Signing this Report on Behalf of Reporting Manager: Diane L. Wozniak Name: Title: Assistant Vice President Phone: 216-813-4794 Signature, Place, and Date of Signing: /s/ Diane L. Wozniak Brooklyn, Ohio May 14, 2003 Report Type (Check only one.): Γ 1 13F HOLDINGS REPORT. ΓX 13F NOTICE. 1 13F COMBINATION REPORT. Γ 1 List of Other Managers Reporting for this Manager: McDonald Investments Inc. I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

Gradison McDonald Financial Group (a division of McDonald Investments, Inc.)

NOTIFICATION

CIK number 0000899313, Victory Gradison Capital Management, which changed it's name effective January 1, 2003 to Gradison McDonald Financial Group, will no longer be used to file the SEC 13F filings. Please refer to CIK number 0001089877, KeyBank National Association for all future filings. In addition, Gradison McDonald Financial Group will be consolidated with the holdings of McDonald Investments, Inc. McDonald Investments, Inc. will be listed as a separate Investment Manager (Investment Manager 03) under the KeyBank National Association 13F filing.

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