

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2005-05-02** | Period of Report: **2005-03-31**
SEC Accession No. **0000950136-05-002447**

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FILER

HANAWALT ASSOCIATES LLC

CIK: **1055274** | IRS No.: **133937632** | State of Incorp.: **NY** | Fiscal Year End: **1231**
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Mailing Address
645 MADISON AVE
6TH FL
NEW YORK NY 10022

Business Address
645 MADISON AVE
6TH FL
NEW YORK NY 10022
2124044651

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F-HR

FORM 13F COVER PAGE

Report for the Calendar Year of Quarter Ended: MARCH 31, 2005

Check here if Amendment []; Amendment Number:

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: HANAWALT ASSOCIATES LLC
Address: 645 MADISON AVENUE, 6TH FLOOR
NEW YORK, NEW YORK 10022

Form 13F File Number: 28-06706

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: LAWRENCE S. PIDGEON
Title: MEMBER - HANAWALT ASSOCIATES LLC
Phone: (212) 404-4651

Signature, Place, and Date of Signing:

/s/ LAWRENCE S. PIDGEON NEW YORK, NEW YORK MAY 2, 2005

[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F-HR SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 41

Form 13F Information Table Value Total: \$226,332

 (thousands)

List of Other Included Managers: NONE

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FORM 13F INFORMATION TABLE											
COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X1000)	SHRS OR PRN AMOUNT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY		
									SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1. AMERICAN AXLE & MFG HOLDINGSINC	COM	024061103	2,090	85,300	SH		Sole	0	85,300	0	0
2. AUTOLIV INCCMN	COM	052800109	3,135	65,800	SH		Sole	0	65,800	0	0
3. AUTONATION, INC.CMN	COM	05329W102	5,907	311,876	SH		Sole	0	311,876	0	0
4. AUTOZONE, INC.CMN	COM	053332102	14,303	166,900	SH		Sole	0	166,900	0	0
5. BERKSHIRE HATHAWAY INC CL-A (DEL) CLASS A	COM	084670108	3,828	44	SH		Sole	0	44	0	0
6. CAMPBELL SOUP COCMN	COM	134429109	3,691	127,200	SH		Sole	0	127,200	0	0
7. CARDINAL HEALTH INCCMN	COM	14149Y108	4,319	77,400	SH		Sole	0	77,400	0	0
8. CARMAX INCCMN	COM	143130102	8,392	266,400	SH		Sole	0	266,400	0	0
9. CBRL GROUP INCCMN	COM	12489V106	31,383	759,883	SH		Sole	0	759,883	0	0
10. CHOICE HOTELS INTL INCCMN	COM	169905106	650	10,500	SH		Sole	0	10,500	0	0
11. CLEAR CHANNEL COMMUNICATIONSCMN	COM	184502102	1,930	56,000	SH		Sole	0	56,000	0	0
12. CNA FINCL.CORP.CMN	COM	126117100	2,713	96,700	SH		Sole	0	96,700	0	0
13. COCA-COLA COCMN	COM	191216100	2,046	49,100	SH		Sole	0	49,100	0	0
14. COMMERCE BANCORP INC N.J.CMN	COM	00519106	1,578	48,600	SH		Sole	0	48,600	0	0
15. CONSOLIDATED GRAPHICS INCCMN	COM	209341106	4,769	90,663	SH		Sole	0	90,663	0	0
16. DEB SHOPS INCCMN	COM	242728103	3,581	126,900	SH		Sole	0	126,900	0	0
17. DOVER CORPORATIONCMN	COM	260003108	1,069	28,300	SH		Sole	0	28,300	0	0
18. ECHOSTAR COMMUNICATIONS CORPCL-A CLASS A	COM	278762109	7,678	262,500	SH		Sole	0	262,500	0	0

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19. FIFTH THIRD BANCORPCMN	COM	316773100	3,804	88,500	SH		Sole	0	88,500	0	0
20. FURNITURE BRANDS INTERNATIONALINC	COM	360921100	1,852	84,900	SH		Sole	0	84,900	0	0
21. GOLDEN WEST FINANCIAL CORPCMN	COM	381317106	1,495	24,706	SH		Sole	0	24,706	0	0
22. H.J.HEINZ CO.CMN	COM	423074103	5,113	138,800	SH		Sole	0	138,800	0	0

23. HEALTH MANAGEMENT ASSOC. CL ACMN CLASS A	COM	421933102	2,223	84,900	SH	Sole	0	84,900	0	0
24. IHOP CORP NEWCMN	COM	449623107	9,264	194,300	SH	Sole	0	194,300	0	0
25. INTL SPEEDWAY CORP-CL ACMN CLASS A	COM	460335201	8,458	155,900	SH	Sole	0	155,900	0	0
26. KERZNER INTERNATIONAL LTD CMN	COM	P6065Y107	4,029	65,800	SH	Sole	0	65,800	0	0
27. LIMITED BRANDS, INC. CMN	COM	532716107	4,967	204,400	SH	Sole	0	204,400	0	0
28. MARTHA STEWART LIVINGOMNIMEDIA INC CL-A CLASS A	COM	573083102	697	30,845	SH	Sole	0	30,845	0	0
29. MBIA INCCMN	COM	55262C100	3,230	61,776	SH	Sole	0	61,776	0	0
30. MERCHANTS BANCSHARES INCCMN	COM	588448100	311	11,600	SH	Sole	0	11,600	0	0
31. MERCURY GENERAL CORPORATION CMN	COM	589400100	39,221	709,747	SH	Sole	0	709,747	0	0
32. MET-PRO CORPORATION CMN	COM	590876306	469	34,266	SH	Sole	0	34,266	0	0
33. MOHAWK INDUSTRIES INCCOMMON STOCK	COM	608190104	3,962	47,000	SH	Sole	0	47,000	0	0
34. PAPA JOHN'S INTERNATIONAL INC. CMN	COM	698813102	2,635	75,900	SH	Sole	0	75,900	0	0
35. PIER 1 IMPORTS INC (DELAWARE) CMN	COM	720279108	3,876	212,600	SH	Sole	0	212,600	0	0
36. PRE PAID LEGAL SERVICES INCCMN	COM	740065107	4,609	136,200	SH	Sole	0	136,200	0	0

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37. REPUBLIC SERVICES INCCMN	COM	760759100	4,195	125,300	SH	Sole	0	125,300	0	0	0	0
38. SNAP-ON INCCMN	COM	833034101	16,426	516,700	SH	Sole	0	516,700	0	0	0	0
39. STUDENT LOAN CORP CMN	COM	863902102	1,409	6,739	SH	Sole	0	6,739	0	0	0	0
40. UTAH MEDICAL PRODS INC. CMN	COM	917488108	565	25,700	SH	Sole	0	25,700	0	0	0	0
41. WEYCO GROUP INCCMN	COM	962149100	460	10,500	SH	Sole	0	10,500	0	0	0	0
				226,332								

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