

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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1st United Bancorp, Inc.

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FORM 8-K
CURRENT REPORT

Item 1.01 Entry into a Material Definitive Agreement.

On December 11, 2009, 1st United Bank (“1st United Bank”), the wholly-owned subsidiary of 1st United Bancorp, Inc. (the “Registrant”) assumed all of the deposits and certain identified liabilities and acquired certain assets of Republic Federal Bank, a national association headquartered in Miami, Florida (“Republic”), from the Federal Deposit Insurance Corporation (the “FDIC”), as receiver for Republic (the “Acquisition”), pursuant to the terms of the Purchase and Assumption Agreement – Whole Bank; All Deposits, dated December 11, 2009, between 1st United Bank, and the FDIC, as receiver (the “Agreement”). A copy of the Agreement is filed as an exhibit hereto.

1st United Bank acquired approximately \$425 million in assets, including approximately \$237 million in loans with the remaining assets primarily consisting of cash and marketable investment securities. The acquired loans excluded substantially all non-performing loans, other real estate owned acquisitions, development and construction loans, residential and commercial land loans, and loans to foreign nationals. 1st United Bank also assumed approximately \$425 million in liabilities, including approximately \$350 million in customer deposits and approximately \$75 million in FHLB advances.

No subsidiaries or other assets were acquired or liabilities assumed from Republic’s parent entities. The deposits were acquired with a 1% premium and assets were acquired at a discount of approximately \$37.7 million to Republic’s historic book value as of November 30, 2009, subject to customary adjustments. In connection with the Acquisition, the FDIC will make a payment to 1st United Bank in the amount of approximately \$34.3 million, subject to a customary post-closing adjustment based upon the final closing date balance sheet for Republic, which reflects the difference between the purchase price of the assets acquired and the value of the liabilities assumed, taking into account the discount at which the assets were purchased. The terms of the Agreement provide for the FDIC to indemnify 1st United Bank against claims with respect to liabilities and assets of Republic or any of its affiliates not assumed or otherwise purchased by the Registrant and with respect to certain other claims by third parties.

Each of Republic’s four banking offices located in Florida have reopened as branches of 1st United Bank. The physical branch locations and leases were not immediately acquired by 1st United Bank in the Acquisition. 1st United Bank has an option, exercisable for 90 days following the closing of the Acquisition, to acquire, at fair market value, any bank premises that were owned by, or any leases relating to bank premises held by, Republic (including ATM locations). 1st United Bank is currently reviewing the bank premises and related leases of Republic. In addition, 1st United Bank has an option, exercisable for 30 days following the closing of the Acquisition, to elect to assume or reject any contracts that provided for the rendering of services by or to Republic.

Loss Sharing Arrangements

In connection with the Acquisition, 1st United Bank entered into loss sharing agreements with the FDIC that collectively cover the entire \$237 million acquired loan portfolio (the “Covered Assets”). None of the other acquired assets of Republic are covered by loss sharing agreements with the FDIC.

Pursuant to the terms of the loss sharing agreements, the FDIC’s obligation to reimburse 1st United Bank for losses with respect to Covered Assets begins with the first dollar of loss incurred. The FDIC will reimburse 1st United Bank for 80% of losses of up to \$36 million with respect to Covered Assets. The FDIC will reimburse 1st United Bank for 95% of losses in excess of \$36 million with respect to covered assets. 1st United Bank will reimburse the FDIC for 80% of recoveries with respect to losses for which the FDIC paid 1st United Bank 80% reimbursement under the loss sharing agreement, and for 95% of recoveries with respect to losses for which the FDIC paid 1st United Bank 95% reimbursement under the loss sharing agreement. The loss sharing agreement applicable to single-family residential mortgage loans and HELOCs provides for FDIC loss sharing and 1st United Bank reimbursement to the FDIC, in each case as described above, for ten years. The loss sharing agreement applicable to consumer and commercial loans provides for FDIC loss sharing for five years and 1st United Bank reimbursement to the FDIC for eight years, in each case, on the same terms and conditions as described above.

The above reimbursable losses and recoveries are based on the book value of the relevant loans and other assets as determined by the FDIC as of the effective date of the Acquisition. The amount that 1st United Bank realizes on these assets could differ materially from the carrying value that will be reflected in any financial statements, based upon the timing and amount of collections and recoveries on the covered assets in future periods.

The foregoing summary of the Agreement is not complete and is qualified in its entirety by reference to the full text of the Agreement and certain exhibits attached thereto, a copy of which is attached hereto as Exhibit 2.1 and incorporated by reference herein.

Item 2.01. Completion of Acquisition or Disposition of Assets.

The information set forth under Item 1.01 “Entry into a Material Definitive Agreement” is incorporated by reference into this Item 2.01.

Item 9.01. Financial Statements and Exhibits.

(a) *Financial Statements of Businesses Acquired.*

To the extent that financial statements are required by this Item, the Registrant intends to file such financial statements in its Annual Report on Form 10-K no later than February 26, 2010.

(b) *Pro Forma Financial Information.*

To the extent that pro forma financial statements are required by this Item, the Registrant intends to file such information in its Annual Report on Form 10-K no later than February 26, 2010.

(d) *Exhibits.*

2.1 Purchase and Assumption Agreement – Whole Bank; All Deposits, among the Federal Deposit Insurance Corporation, receiver of Republic Federal Bank N.A., Miami, Florida, the Federal Deposit Insurance Corporation, and 1st United Bank, dated as of December 11, 2009.

2.2 Amendment to Purchase and Assumption Agreement, among the Federal Deposit Insurance Corporation, receiver of Republic Federal Bank N.A., Miami, Florida, the Federal Deposit Insurance Corporation, and 1st United Bank, effective as of December 11, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

1ST UNITED BANCORP, INC.

Date: December 17, 2009

By: /s/ John Marino

John Marino,

President and Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Description
2.1	Purchase and Assumption Agreement – Whole Bank; All Deposits, among the Federal Deposit Insurance Corporation, receiver of Republic Federal Bank N.A., Miami, Florida, the Federal Deposit Insurance Corporation, and 1 st United Bank, dated as of December 11, 2009.
2.2	Amendment to Purchase and Assumption Agreement, among the Federal Deposit Insurance Corporation, receiver of Republic Federal Bank N.A., Miami, Florida, the Federal Deposit Insurance Corporation, and 1 st United Bank, effective as of December 11, 2009.

PURCHASE AND ASSUMPTION AGREEMENT

WHOLE BANK

ALL DEPOSITS

AMONG

**FEDERAL DEPOSIT INSURANCE CORPORATION,
RECEIVER OF REPUBLIC FEDERAL BANK, N.A.
MIAMI, FLORIDA**

FEDERAL DEPOSIT INSURANCE CORPORATION

and

1ST UNITED BANK

DATED AS OF

DECEMBER 11, 2009

Module 1 - Whole Bank w/ Loss Share - P&A

Republic Federal Bank, N.A.

Version 1.12

Miami, FL

November 17, 2009

TABLE OF CONTENTS

ARTICLE I DEFINITIONS

2

ARTICLE II	ASSUMPTION OF LIABILITIES	8
2.1	Liabilities Assumed by Assuming Bank	8
2.2	Interest on Deposit Liabilities	10
2.3	Unclaimed Deposits	10
2.4	Employee Plans	10
ARTICLE III	PURCHASE OF ASSETS	11
3.1	Assets Purchased by Assuming Bank	11
3.2	Asset Purchase Price	11
3.3	Manner of Conveyance; Limited Warranty; Nonrecourse; Etc.	12
3.4	Puts of Assets to the Receiver	12
3.5	Assets Not Purchased by Assuming Bank	14
3.6	Assets Essential to Receiver	15

4.1	Continuation of Banking Business	16
4.2	Agreement with Respect to Credit Card Business	17
4.3	Agreement with Respect to Safe Deposit Business	17
4.4	Agreement with Respect to Safekeeping Business	17
4.5	Agreement with Respect to Trust Business	17
4.6	Agreement with Respect to Bank Premises	18
4.7	Agreement with Respect to Leased Data Processing Equipment	21
4.8	Agreement with Respect to Certain Existing Agreements	21
4.9	Informational Tax Reporting	22
4.10	Insurance	22
4.11	Office Space for Receiver and Corporation	22
4.12	Agreement with Respect to Continuation of Group Health Plan Coverage for Former Employees	23
4.13	Agreement with Respect to Interim Asset Servicing	24
4.14	Reserved	24
4.15	Agreement with Respect to Loss Sharing	24

ARTICLE V	DUTIES WITH RESPECT TO DEPOSITORS OF THE FAILED BANK	24
5.1	Payment of Checks, Drafts and Orders	24
5.2	Certain Agreements Related to Deposits	25
5.3	Notice to Depositors	25
ARTICLE VI	RECORDS	25
6.1	Transfer of Records	25
6.2	Delivery of Assigned Records	26
6.3	Preservation of Records	26
6.4	Access to Records; Copies	26

ARTICLE VII	FIRST LOSS TRANCHE	26
ARTICLE VIII	ADJUSTMENTS	27
8.1	Pro Forma Statement	27
8.2	Correction of Errors and Omissions; Other Liabilities	
8.3	Payments	28
8.4	Interest	28
8.5	Subsequent Adjustments	28
ARTICLE IX	CONTINUING COOPERATION	28
9.1	General Matters	28
9.2	Additional Title Documents	29
9.3	Claims and Suits	29
9.4	Payment of Deposits	29
9.5	Withheld Payments	29

9.6	Proceedings with Respect to Certain Assets and Liabilities	30
9.7	Information	30
ARTICLE X	CONDITION PRECEDENT	31
ARTICLE XI	REPRESENTATIONS AND WARRANTIES OF THE ASSUMING BANK	31
ARTICLE XII	INDEMNIFICATION	32
12.1	Indemnification of Indemnitees	32
12.2	Conditions Precedent to Indemnification	35
12.3	No Additional Warranty	36
12.4	Indemnification of Corporation and Receiver	36
12.5	Obligations Supplemental	36

12.6	Criminal Claims	37
12.7	Limited Guaranty of the Corporation	37
12.8	Subrogation	37
ARTICLE XIII	MISCELLANEOUS	37
13.1	Entire Agreement	37
13.2	Headings	37
13.3	Counterparts	37
13.4	Governing Law	37
13.5	Successors	38
13.6	Modification; Assignment	38
13.7	Notice	38
13.8	Manner of Payment	39
13.9	Costs, Fees and Expenses	39
13.10	Waiver	39

13.11	Severability	39
13.12	Term of Agreement	39
13.13	Survival of Covenants, Etc.	40

SCHEDULES

2.1	Certain Liabilities Assumed	42
2.1(a)	Excluded Deposit Liability Accounts	43
3.1	Certain Assets Purchased	44
3.2	Purchase Price of Assets or Assets	45
3.5(l)	Excluded Securities	47
3.5(n)	Excluded assets	49
4.15A	Single Family Loss Share Loans	57
4.15B	Non-Single Family Loss Share Loans	58
7	Calculation of Deposit Premium	59

EXHIBITS

2.3A	Final Notice Letter	61
2.3B	Affidavit of Mailing	63
4.13	Interim Asset Servicing Arrangement	66
4.15A	Single Family Loss Share Agreement	68
4.15B	Commercial Loss Share Agreement	104

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

iv

PURCHASE AND ASSUMPTION AGREEMENT

WHOLE BANK

ALL DEPOSITS

THIS AGREEMENT, made and entered into as of the 11th day of December, 2009, by and among the **FEDERAL DEPOSIT INSURANCE CORPORATION, RECEIVER of REPUBLIC FEDERAL BANK, N.A., MIAMI, FLORIDA** (the “Receiver”), **1ST UNITED BANK**, organized under the laws of the state of Florida, and having its principal place of business in Boca Raton, Florida (the “Assuming Bank”), and the **FEDERAL DEPOSIT INSURANCE CORPORATION**, organized under the laws of the United States of America and having its principal office in Washington, D.C., acting in its corporate capacity (the “Corporation”).

WITNESSETH:

WHEREAS, on Bank Closing, the Chartering Authority closed **Republic Federal Bank, N.A.** (the “Failed Bank”) pursuant to applicable law and the Corporation was appointed Receiver thereof; and

WHEREAS, the Assuming Bank desires to purchase certain assets and assume certain deposit and other liabilities of the Failed Bank on the terms and conditions set forth in this Agreement; and

WHEREAS, pursuant to 12 U.S.C. Section 1823(c)(2)(A), the Corporation may provide assistance to the Assuming Bank to facilitate the transactions contemplated by this Agreement, which assistance may include indemnification pursuant to Article XII; and

WHEREAS, the Board of Directors of the Corporation (the “Board”) has determined to provide assistance to the Assuming Bank on the terms and subject to the conditions set forth in this Agreement; and

WHEREAS, the Board has determined pursuant to 12 U.S.C. Section 1823(c)(4)(A) that such assistance is necessary to meet the obligation of the Corporation to provide insurance coverage for the insured deposits in the Failed Bank.

NOW THEREFORE, in consideration of the mutual promises herein set forth and other valuable consideration, the parties hereto agree as follows:

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

1

ARTICLE I DEFINITIONS

Capitalized terms used in this Agreement shall have the meanings set forth in this Article I, or elsewhere in this Agreement. As used herein, words imparting the singular include the plural and vice versa.

“**Accounting Records**” means the general ledger and subsidiary ledgers and supporting schedules which support the general ledger balances.

“**Acquired Subsidiaries**” means Subsidiaries of the Failed Bank acquired pursuant to Section 3.1.

“**Affiliate**” of any Person means any director, officer, or employee of that Person and any other Person (i) who is directly or indirectly controlling, or controlled by, or under direct or indirect common control with, such Person, or (ii) who is an affiliate of such Person as the term “affiliate” is defined in Section 2 of the Bank Holding Company Act of 1956, as amended, 12 U.S.C. Section 1841.

“**Agreement**” means this Purchase and Assumption Agreement by and among the Assuming Bank, the Corporation and the Receiver, as amended or otherwise modified from time to time.

“**Assets**” means all assets of the Failed Bank purchased pursuant to Section 3.1. Assets owned by Subsidiaries of the Failed Bank are not “Assets” within the meaning of this definition.

“**Assumed Deposits**” means Deposits.

“**Bank Closing**” means the close of business of the Failed Bank on the date on which the Chartering Authority closed such institution.

“**Bank Premises**” means the banking houses, drive-in banking facilities, and teller facilities (staffed or automated) together with adjacent parking, storage and service facilities and structures connecting remote facilities to banking houses, and land on which the foregoing are located, and unimproved land that are owned or leased by the Failed Bank and that have formerly been utilized, are currently utilized, or are intended to be utilized in the future by the Failed Bank as shown on the Accounting Record of the Failed Bank as of Bank Closing.

“**Bid Valuation Date**” means **August 21, 2009**.

“Book Value” means, with respect to any Asset and any Liability Assumed, the dollar amount thereof stated on the Accounting Records of the Failed Bank. The Book Value of any item shall be determined as of Bank Closing after adjustments made by the Receiver for differences in accounts, suspense items, unposted debits and credits, and other similar adjustments or corrections and for setoffs, whether voluntary or involuntary, The Book Value of

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

2

a Subsidiary of the Failed Bank acquired by the Assuming Bank shall be determined from the investment in subsidiary and related accounts on the “bank only” (unconsolidated) balance sheet of the Failed Bank based on the equity method of accounting. Without limiting the generality of the foregoing, (i) the Book Value of a Liability Assumed shall include all accrued and unpaid interest thereon as of Bank Closing, and (ii) the Book Value of a Loan shall reflect adjustments for earned interest, or unearned interest (as it relates to the “rule of 78s” or add-on-interest loans, as applicable), if any, as of Bank Closing, adjustments for the portion of earned or unearned loan-related credit life and/or disability insurance premiums, if any, attributable to the Failed Bank as of Bank Closing, and adjustments for Failed Bank Advances, if any, in each case as determined for financial reporting purposes. The Book Value of an Asset shall not include any adjustment for loan premiums, discounts or any related deferred income, fees or expenses, or general or specific reserves on the Accounting Records of the Failed Bank.

“Business Day” means a day other than a Saturday, Sunday, Federal legal holiday or legal holiday under the laws of the State where the Failed Bank is located, or a day on which the principal office of the Corporation is closed.

“Chartering Authority” means (i) with respect to a national bank, the Office of the Comptroller of the Currency, (ii) with respect to a Federal savings association or savings bank, the Office of Thrift Supervision, (iii) with respect to a bank or savings institution chartered by a State, the agency of such State charged with primary responsibility for regulating and/or closing banks or savings institutions, as the case may be, (iv) the Corporation in accordance with 12 U.S.C. Section 1821(c), with regard to self appointment, or (v) the appropriate Federal banking agency in accordance with 12 U.S.C. 1821(c)(9).

“Commitment” means the unfunded portion of a line of credit or other commitment reflected on the books and records of the Failed Bank to make an extension of credit (or additional advances with respect to a Loan) that was legally binding on the Failed Bank as of Bank Closing, other than extensions of credit pursuant to the credit card business and overdraft protection plans of the Failed Bank, if any.

“Credit Documents” mean the agreements, instruments, certificates or other documents at any time evidencing or otherwise relating to, governing or executed in connection with or as security for, a Loan, including without limitation notes, bonds, loan agreements, letter of credit applications, lease financing contracts, banker’s acceptances, drafts, interest protection agreements, currency exchange agreements, repurchase agreements, reverse repurchase agreements, guarantees, deeds of trust, mortgages, assignments, security agreements, pledges, subordination or priority agreements, lien priority agreements, undertakings, security instruments, certificates, documents, legal opinions, participation agreements and intercreditor agreements, and all amendments, modifications, renewals, extensions, rearrangements, and substitutions with respect to any of the foregoing.

“Credit File” means all Credit Documents and all other credit, collateral, or insurance documents in the possession or custody of the Assuming Bank, or any of its Subsidiaries or Affiliates, relating to an Asset or a Loan included in a Put Notice, or copies of any thereof.

“Data Processing Lease” means any lease or licensing agreement, binding on the Failed Bank as of Bank Closing, the subject of which is data processing equipment or computer hardware or software used in connection with data processing activities. A lease or licensing agreement for computer software used in connection with data processing activities shall constitute a Data Processing Lease regardless of whether such lease or licensing agreement also covers data processing equipment.

“Deposit” means a deposit as defined in 12 U.S.C. Section 1813(l), including without limitation, outstanding cashier’ s checks and other official checks and all uncollected items included in the depositors’ balances and credited on the books and records of the Failed Bank; provided, that the term “Deposit” shall not include all or any portion of those deposit balances which, in the discretion of the Receiver or the Corporation, (i) may be required to satisfy it for any liquidated or contingent liability of any depositor arising from an unauthorized or unlawful transaction, or (ii) may be needed to provide payment of any liability of any depositor to the Failed Bank or the Receiver, including the liability of any depositor as a director or officer of the Failed Bank, whether or not the amount of the liability is or can be determined as of Bank Closing.

“Deposit Secured Loan” means a loan in which the only collateral securing the loan is Assumed Deposits or deposits at other insured depository institutions.

“Equity Adjustment” means the dollar amount resulting by subtracting the Book Value, as of Bank Closing, of all Liabilities Assumed under this Agreement by the Assuming Bank from the purchase price, as determined in accordance with this Agreement, as of Bank Closing, of all Assets acquired under this Agreement by the Assuming Bank, which may be a positive or a negative number.

“Failed Bank Advances” means the total sums paid by the Failed Bank to (i) protect its lien position, (ii) pay ad valorem taxes and hazard insurance, and (iii) pay credit life insurance, accident and health insurance, and vendor’ s single interest insurance.

“Fair Market Value” means (i)(a) “Market Value” as defined in the regulation prescribing the standards for real estate appraisals used in federally related transactions, 12 C.F.R. § 323.2(g), and accordingly shall mean the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

- (1) Buyer and seller are typically motivated;
- (2) Both parties are well informed or well advised, and acting in what they consider their own best interests;
- (3) A reasonable time is allowed for exposure in the open market;
- (4) Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and

(5) The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale;

as determined as of Bank Closing by an appraiser chosen by the Assuming Bank from a list of acceptable appraisers provided by the Receiver; any costs and fees associated with such determination shall be shared equally by the Receiver and the Assuming Bank, and (b) which, with respect to Bank Premises (to the extent, if any, that Bank Premises are purchased utilizing this valuation method), shall be determined not later than sixty (60) days after Bank Closing by an appraiser selected by the Receiver and the Assuming Bank within seven (7) days after Bank Closing; or (ii) with respect to property other than Bank Premises purchased utilizing this valuation method, the price therefore as established by the Receiver and agreed to by the Assuming Bank, or in the absence of such agreement, as determined in accordance with clause (i)(a) above.

“First Loss Tranche” means the dollar amount of liability that the Assuming Bank will incur prior to the commencement of loss sharing, which is the sum of (i) the Assuming Bank’s asset premium (discount) bid, as reflected on the Assuming Bank’s bid form, plus (ii) the Assuming Bank’s Deposit premium bid, as reflected on the Assuming Bank’s bid form, plus (iii) the Equity Adjustment. The First Loss Tranche may be a positive or negative number.

“Fixtures” means those leasehold improvements, additions, alterations and installations constituting all or a part of Bank Premises and which were acquired, added, built, installed or purchased at the expense of the Failed Bank, regardless of the holder of legal title thereto as of Bank Closing.

“Furniture and Equipment” means the furniture and equipment, other than motor vehicles, leased or owned by the Failed Bank and reflected on the books of the Failed Bank as of Bank Closing and located on or at Bank Premises, including without limitation automated teller machines, carpeting, furniture, office machinery (including personal computers), shelving, office supplies, telephone, surveillance, security systems and artwork, Motor vehicles shall be considered other assets and pass at Book Value. Furniture and equipment located at a storage facility not adjacent to a Bank Premises are excluded from this definition.

“Indemnitees” means, except as provided in paragraph (11) of Section 12.1, (i) the Assuming Bank, (ii) the Subsidiaries and Affiliates of the Assuming Bank other than any Subsidiaries or Affiliates of the Failed Bank that are or become Subsidiaries or Affiliates of the Assuming Bank, and (iii) the directors, officers, employees and agents of the Assuming Bank and its Subsidiaries and Affiliates who are not also present or former directors, officers, employees or agents of the Failed Bank or of any Subsidiary or Affiliate of the Failed Bank.

“Legal Balance” means the amount of indebtedness legally owed by an Obligor with respect to a Loan, including principal and accrued and unpaid interest, late fees, attorneys’ fees and expenses, taxes, insurance premiums, and similar charges, if any.

“Liabilities Assumed” has the meaning provided in Section 2.1.

“**Lien**” means any mortgage, lien, pledge, charge, assignment for security purposes, security interest, or encumbrance of any kind with respect to an Asset, including any conditional sale agreement or capital lease or other title retention agreement relating to such Asset.

“**Loans**” means all of the following owed to or held by the Failed Bank as of Bank Closing:

(i) loans (including loans which have been charged off the Accounting Records of the Failed Bank in whole or in part prior to and including the Bid Valuation Date), participation agreements, interests in participations, overdrafts of customers (including but not limited to overdrafts made pursuant to an overdraft protection plan or similar extensions of credit in connection with a deposit account), revolving commercial lines of credit, home equity lines of credit, Commitments, United States and/or State-guaranteed student loans, and lease financing contracts;

(ii) all Liens, rights (including rights of set-off), remedies, powers, privileges, demands, claims, priorities, equities and benefits owned or held by, or accruing or to accrue to or for the benefit of, the holder of the obligations or instruments referred to in clause (i) above, including but not limited to those arising under or based upon Credit Documents, casualty insurance policies and binders, standby letters of credit, mortgagee title insurance policies and binders, payment bonds and performance bonds at any time and from time to time existing with respect to any of the obligations or instruments referred to in clause (i) above; and

(iii) all amendments, modifications, renewals, extensions, refinancings, and refundings of or for any of the foregoing.

“**Obligor**” means each Person liable for the full or partial payment or performance of any Loan, whether such Person is obligated directly, indirectly, primarily, secondarily, jointly, or severally.

“**Other Real Estate**” means all interests in real estate (other than Bank Premises and Fixtures), including but not limited to mineral rights, leasehold rights, condominium and cooperative interests, air rights and development rights that are owned by the Failed Bank.

“**Person**” means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization, or government or any agency or political subdivision thereof, excluding the Corporation.

“**Primary Indemnitor**” means any Person (other than the Assuming Bank or any of its Affiliates) who is obligated to indemnify or insure, or otherwise make payments (including payments on account of claims made against) to or on behalf of any Person in connection with the claims covered under Article XII, including without limitation any insurer issuing any

directors and officers liability policy or any Person issuing a financial institution bond or banker’s blanket bond.

“**Proforma**” means producing a balance sheet that reflects a reasonably accurate financial statement of the Failed bank through the date of closing. The Proforma financial statements serve as a basis for the opening entries of both the Assuming Bank and the Receiver.

“**Put Date**” has the meaning provided in Section 3.4.

“**Put Notice**” has the meaning provided in Section 3.4.

“**Qualified Financial Contract**” means a qualified financial contract as defined in 12 U.S.C. Section 1821(e)(8)(D).

“**Record**” means any document, microfiche, microfilm and computer records (including but not limited to magnetic tape, disc storage, card forms and printed copy) of the Failed Bank generated or maintained by the Failed Bank that is owned by or in the possession of the Receiver at Bank Closing.

“**Related Liability**” with respect to any Asset means any liability existing and reflected on the Accounting Records of the Failed Bank as of Bank Closing for (i) indebtedness secured by mortgages, deeds of trust, chattel mortgages, security interests or other liens on or affecting such Asset, (ii) ad valorem taxes applicable to such Asset, and (iii) any other obligation determined by the Receiver to be directly related to such Asset.

“**Related Liability Amount**” with respect to any Related Liability on the books of the Assuming Bank, means the amount of such Related Liability as stated on the Accounting Records of the Assuming Bank (as maintained in accordance with generally accepted accounting principles) as of the date as of which the Related Liability Amount is being determined. With respect to a liability that relates to more than one asset, the amount of such Related Liability shall be allocated among such assets for the purpose of determining the Related Liability Amount with respect to any one of such assets. Such allocation shall be made by specific allocation, where determinable, and otherwise shall be pro rata based upon the dollar amount of such assets stated on the Accounting Records of the entity that owns such asset.

“**Repurchase Price**” means, with respect to any Loan the Book Value, adjusted to reflect changes to Book Value after Bank Closing, plus (i) any advances and interest on such Loan after Bank Closing, minus (ii) the total of amounts received by the Assuming Bank for such Loan, regardless of how applied, after Bank Closing, plus (iii) advances made by Assuming Bank, plus (iv) total disbursements of principal made by Receiver that are not included in the Book Value.

“**Safe Deposit Boxes**” means the safe deposit boxes of the Failed Bank, if any, including the removable safe deposit boxes and safe deposit stacks in the Failed Bank’s vault(s), all rights and benefits under rental agreements with respect to such safe deposit boxes, and all keys and combinations thereto.

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

7

“**Settlement Date**” means the first Business Day immediately prior to the day which is one hundred eighty (180) days after Bank Closing, or such other date prior thereto as may be agreed upon by the Receiver and the Assuming Bank. The Receiver, in its discretion, may extend the Settlement Date.

“**Settlement Interest Rate**” means, for the first calendar quarter or portion thereof during which interest accrues, the rate determined by the Receiver to be equal to the equivalent coupon issue yield on twenty-six (26)-week United States Treasury Bills in effect as of Bank Closing as published in The Wall Street Journal; provided, that if no such equivalent coupon issue yield is available as of Bank Closing, the equivalent coupon issue yield for such Treasury Bills most recently published in The Wall Street Journal prior to Bank Closing shall be used. Thereafter, the rate shall be adjusted to the rate determined by the Receiver to be equal to the equivalent coupon issue yield on such Treasury Bills in effect as of the first day of each succeeding calendar quarter during which interest accrues as published in The Wall Street Journal.

“**Subsidiary**” has the meaning set forth in Section 3(w)(4) of the Federal Deposit Insurance Act, 12 U.S.C. Section 1813(w)(4), as amended.

ARTICLE II ASSUMPTION OF LIABILITIES

2.1 Liabilities Assumed by Assuming Bank. The Assuming Bank expressly assumes at Book Value (subject to adjustment pursuant to Article VIII) and agrees to pay, perform, and discharge all of the following liabilities of the Failed Bank as of Bank Closing, except as otherwise provided in this Agreement (such liabilities referred to as “Liabilities Assumed”):

(a) Assumed Deposits, except those Deposits specifically listed on Schedule 2.1(a); provided, that as to any Deposits of public money which are Assumed Deposits, the Assuming Bank agrees to properly secure such Deposits with such Assets as appropriate which, prior to Bank Closing, were pledged as security by the Failed Bank, or with assets of the Assuming Bank, if such securing Assets, if any, are insufficient to properly secure such Deposits;

(b) liabilities for indebtedness secured by mortgages, deeds of trust, chattel mortgages, security interests or other liens on or affecting any Assets, if any; provided, that the assumption of any liability pursuant to this paragraph shall be limited to the market value of the Assets securing such liability as determined by the Receiver;

(c) borrowings from Federal Reserve Banks and Federal Home Loan Banks, if any, provided, that the assumption of any liability pursuant to this paragraph shall be limited to the market value of the assets securing such liability as determined by the Receiver; and overdrafts, debit balances, service charges,

reclamations, and adjustments to accounts with the Federal Reserve Banks as reflected on the books and records of any such Federal Reserve Bank within ninety (90) days after Bank Closing, if any;

(d) ad valorem taxes applicable to any Asset, if any; provided, that the assumption of any ad valorem taxes pursuant to this paragraph shall be limited to an amount equal to the market value of the Asset to which such taxes apply as determined by the Receiver;

(e) liabilities, if any, for federal funds purchased, repurchase agreements and overdrafts in accounts maintained with other depository institutions (including any accrued and unpaid interest thereon computed to and including Bank Closing); provided, that the assumption of any liability pursuant to this paragraph shall be limited to the market value of the Assets securing such liability as determined by the Receiver;

(f) United States Treasury tax and loan note option accounts, if any;

(g) liabilities for any acceptance or commercial letter of credit (other than “standby letters of credit” as defined in 12 C.F.R. Section 337.2(a)); provided, that the assumption of any liability pursuant to this paragraph shall be limited to the market value of the Assets securing such liability as determined by the Receiver;

(h) duties and obligations assumed pursuant to this Agreement including without limitation those relating to the Failed Bank’s Records, credit card business, overdraft protection plans, safe deposit business, safekeeping business or trust business, if any;

(i) liabilities, if any, for Commitments;

(j) liabilities, if any, for amounts owed to any Subsidiary of the Failed Bank acquired under Section 3.1;

(k) liabilities, if any, with respect to Qualified Financial Contracts;

(l) duties and obligations under any contract pursuant to which the Failed Bank provides mortgage servicing for others, or mortgage servicing is provided to the Failed Bank by others; and

(m) all asset-related offensive litigation liabilities and all asset-related defensive litigation liabilities, but only to the extent such liabilities relate to assets subject to a loss share agreement, and provided that all other defensive litigation and any class actions with respect to credit card business are retained by the Receiver.

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

Schedule 2.1 attached hereto and incorporated herein sets forth certain categories of Liabilities Assumed and the aggregate Book Value of the Liabilities Assumed in such categories. Such schedule is based upon the best information available to the Receiver and may be adjusted as provided in Article VIII.

2.2 Interest on Deposit Liabilities. The Assuming Bank agrees that, from and after Bank Closing, it will accrue and pay interest on Deposit liabilities assumed pursuant to Section 2.1 at a rate(s) it shall determine; provided, that for non-transaction Deposit liabilities such rate(s) shall not be less than the lowest rate offered by the Assuming Bank to its depositors for non-transaction deposit accounts. The Assuming Bank shall permit each depositor to withdraw, without penalty for early withdrawal, all or any portion of such depositor's Deposit, whether or not the Assuming Bank elects to pay interest in accordance with any deposit agreement formerly existing between the Failed Bank and such depositor; and further provided, that if such Deposit has been pledged to secure an obligation of the depositor or other party, any withdrawal thereof shall be subject to the terms of the agreement governing such pledge. The Assuming Bank shall give notice to such depositors as provided in Section 5.3 of the rate(s) of interest which it has determined to pay and of such withdrawal rights.

2.3 Unclaimed Deposits. Fifteen (15) months following the Bank Closing Date, the Assuming Bank will provide the Receiver a listing of all deposit accounts, including the type of account, not claimed by the depositor. The Receiver will review the list and authorize the Assuming Bank to act on behalf of the Receiver to send a "Final Legal Notice" in a form substantially similar to Exhibit 2.3A to the owner(s) of the unclaimed deposits reminding them of the need to claim or arrange to continue their account(s) with the Assuming Bank. The Assuming Bank will send the "Final Legal Notice" to the depositors within thirty (30) days following notification of the Receiver's authorization. The Assuming Bank will prepare an Affidavit of Mailing and will forward the Affidavit of Mailing to the Receiver after mailing out the "Final Legal Notice" in a form substantially similar to Exhibit 2.3B to the owner(s) of unclaimed deposit accounts.

If, within eighteen (18) months after Bank Closing, any depositor of the Failed Bank does not claim or arrange to continue such depositor's Deposit assumed pursuant to Section 2.1 at the Assuming Bank, the Assuming Bank shall, within fifteen (15) Business Days after the end of such eighteen (18) month period, (i) refund to the Receiver the full amount of each such deposit (without reduction for service charges), (ii) provide to the Receiver a schedule of all such refunded Deposits in such form as may be prescribed by the Receiver, and (iii) assign, transfer, convey, and deliver to the Receiver, all right, title, and interest of the Assuming Bank in and to the Records previously

transferred to the Assuming Bank and other records generated or maintained by the Assuming Bank pertaining to such Deposits. During such eighteen (18) month period, at the request of the Receiver, the Assuming Bank promptly shall provide to the Receiver schedules of unclaimed deposits in such form as may be prescribed by the Receiver.

2.4 Employee Plans. Except as provided in Section 4.12, the Assuming Bank shall have no liabilities, obligations or responsibilities under the Failed Bank's health care, bonus, vacation, pension, profit sharing, deferred compensation, 401K or stock purchase plans or similar

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

10

Republic Federal Bank, N.A.
Miami, FL

plans, if any, unless the Receiver and the Assuming Bank agree otherwise subsequent to the date of this Agreement.

ARTICLE III PURCHASE OF ASSETS

3.1 Assets Purchased by Assuming Bank. With the exception of certain assets expressly excluded in Sections 3.5 and 3.6, the Assuming Bank hereby purchases from the Receiver, and the Receiver hereby sells, assigns, transfers, conveys, and delivers to the Assuming Bank, all right, title, and interest of the Receiver in and to all of the assets (real, personal and mixed, wherever located and however acquired) including all subsidiaries, joint ventures, partnerships, and any and all other business combinations or arrangements, whether active, inactive, dissolved or terminated, of the Failed Bank whether or not reflected on the books of the Failed Bank as of Bank Closing. Schedule 3.1 attached hereto and incorporated herein sets forth certain categories of Assets purchased hereunder. Such schedule is based upon the best information available to the Receiver and may be adjusted as provided in Article VIII. Assets are purchased hereunder by the Assuming Bank subject to all liabilities for indebtedness collateralized by Liens affecting such Assets to the extent provided in Section 2.1. Notwithstanding Section 4.8, the Assuming Bank specifically purchases all mortgage servicing rights and obligations of the Failed Bank.

3.2 Asset Purchase Price.

(a) All Assets and assets of the Failed Bank subject to an option to purchase by the Assuming Bank shall be purchased for the amount, or the amount resulting from the method specified for determining the amount, as specified on Schedule 3.2, except as otherwise may be provided herein. Any Asset, asset of the Failed Bank subject to an option to purchase or other asset purchased for which no purchase price is specified on Schedule 3.2 or otherwise herein shall be purchased at its Book Value. Loans or other assets charged off the Accounting Records of the Failed Bank before the Bid Valuation Date shall be purchased at a price of zero.

(b) The purchase price for securities (other than the capital stock of any Acquired Subsidiary and FRB and FHLB stock) purchased under Section 3.1 by the Assuming Bank shall be the market value thereof as of Bank Closing, which market value shall be (i) the market price for each such security quoted at the close of the trading day effective on Bank Closing as published electronically by Bloomberg, L.P., or alternatively, at the discretion of the Receiver, IDC/Financial Times (FT) Interactive Data; (ii) provided, that if such market price is not available for any such security, the Assuming Bank will submit a bid for each such security within three days of notification/bid request by the Receiver (unless a different time period is agreed to by the Assuming Bank and the Receiver) and the Receiver, in its sole discretion will accept or reject each such bid; and (iii) further provided in the absence of an acceptable bid from the Assuming Bank, each such security shall not pass to the Assuming Bank and shall be deemed to be an excluded asset hereunder.

(c) Qualified Financial Contracts shall be purchased at market value determined in accordance with the terms of Exhibit 3.2(c). Any costs associated with such valuation shall be shared equally by the Receiver and the Assuming Bank.

3.3 Manner of Conveyance; Limited Warranty; Nonrecourse; Etc. THE CONVEYANCE OF ALL ASSETS, INCLUDING REAL AND PERSONAL PROPERTY INTERESTS, PURCHASED BY THE ASSUMING BANK UNDER THIS AGREEMENT SHALL BE MADE, AS NECESSARY, BY RECEIVER' S DEED OR RECEIVER' S BILL OF SALE, "AS IS", "WHERE IS", WITHOUT RECOURSE AND, EXCEPT AS OTHERWISE SPECIFICALLY PROVIDED IN THIS AGREEMENT, WITHOUT ANY WARRANTIES WHATSOEVER WITH RESPECT TO SUCH ASSETS, EXPRESS OR IMPLIED, WITH RESPECT TO TITLE, ENFORCEABILITY, COLLECTIBILITY, DOCUMENTATION OR FREEDOM FROM LIENS OR ENCUMBRANCES (IN WHOLE OR IN PART), OR ANY OTHER MATTERS.

3.4 Puts of Assets to the Receiver.

(a) **Puts Within 30 Days After Bank Closing.** During the thirty (30)-day period following Bank Closing and only during such period (which thirty (30)-day period may be extended in writing in the sole absolute discretion of the Receiver for any Loan), in accordance with this Section 3.4, the Assuming Bank shall be entitled to require the Receiver to purchase any Deposit Secured Loan transferred to the Assuming Bank pursuant to Section 3.1 which is not fully secured by Assumed Deposits or deposits at other insured depository institutions due to either insufficient Assumed Deposit or deposit collateral or deficient documentation regarding such collateral; provided with regard to any Deposit Secured Loan secured by an Assumed Deposit, no such purchase may be required until any Deposit setoff determination, whether voluntary or involuntary, has been made; and,

at the end of the thirty (30)-day period following Bank Closing and at that time only, in accordance with this Section 3.4, the Assuming Bank shall be entitled to require the Receiver to purchase any remaining overdraft transferred to the Assuming Bank pursuant to 3.1 which both was made after the Bid Valuation Date and was not made pursuant to an overdraft protection plan or similar extension of credit.

Notwithstanding the foregoing, the Assuming Bank shall not have the right to require the Receiver to purchase any Loan if (i) the Obligor with respect to such Loan is an Acquired Subsidiary, or (ii) the Assuming Bank has:

(A) made any advance in accordance with the terms of a Commitment or otherwise with respect to such Loan;

(B) taken any action that increased the amount of a Related Liability with respect to such Loan over the amount of such liability immediately prior to the time of such action;

- (C) created or permitted to be created any Lien on such Loan which secures indebtedness for money borrowed or which constitutes a conditional sales agreement, capital lease or other title retention agreement;

- (D) entered into, agreed to make, grant or permit, or made, granted or permitted any modification or amendment to, any waiver or extension with respect to, or any renewal, refinancing or refunding of, such Loan or related Credit Documents or collateral, including, without limitation, any act or omission which diminished such collateral; or

- (E) sold, assigned or transferred all or a portion of such Loan to a third party (whether with or without recourse).

The Assuming Bank shall transfer all such Assets to the Receiver without recourse, and shall indemnify the Receiver against any and all claims of any Person claiming by, through or under the Assuming Bank with respect to any such Asset, as provided in Section 12.4.

(b) **Notices to the Receiver.** In the event that the Assuming Bank elects to require the Receiver to purchase one or more Assets, the Assuming Bank shall deliver to the Receiver a notice (a "Put Notice") which shall include:

- (i) a list of all Assets that the Assuming Bank requires the Receiver to purchase;

- (ii) a list of all Related Liabilities with respect to the Assets identified pursuant to (i) above; and

(iii) a statement of the estimated Repurchase Price of each Asset identified pursuant to (i) above as of the applicable Put Date.

Such notice shall be in the form prescribed by the Receiver or such other form to which the Receiver shall consent. As provided in Section 9.6, the Assuming Bank shall deliver to the Receiver such documents, Credit Files and such additional information relating to the subject matter of the Put Notice as the Receiver may request and shall provide to the Receiver full access to all other relevant books and records.

(c) **Purchase by Receiver.** The Receiver shall purchase Assets that are specified in the Put Notice and shall assume Related Liabilities with respect to such Assets, and the transfer of such Assets and Related Liabilities shall be effective as of a date determined by the Receiver which date shall not be later than thirty (30) days after receipt by the Receiver of the Put Notice (the "Put Date").

(d) **Purchase Price and Payment Date.** Each Asset purchased by the Receiver pursuant to this Section 3.4 shall be purchased at a price equal to the Repurchase Price of such Asset less the Related Liability Amount applicable to such Asset, in each case determined as of

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, PL

13

the applicable Put Date. If the difference between such Repurchase Price and such Related Liability Amount is positive, then the Receiver shall pay to the Assuming Bank the amount of such difference; if the difference between such amounts is negative, then the Assuming Bank shall pay to the Receiver the amount of such difference. The Assuming Bank or the Receiver, as the case may be, shall pay the purchase price determined pursuant to this Section 3.4(d) not later than the twentieth (20th) Business Day following the applicable Put Date, together with interest on such amount at the Settlement Interest Rate for the period from and including such Put Date to and including the day preceding the date upon which payment is made.

(e) **Servicing.** The Assuming Bank shall administer and manage any Asset subject to purchase by the Receiver in accordance with usual and prudent banking standards and business practices until such time as such Asset is purchased by the Receiver.

(f) **Reversals.** In the event that the Receiver purchases an Asset (and assumes the Related Liability) that it is not required to purchase pursuant to this Section 3.4, the Assuming Bank shall repurchase such Asset (and assume such Related Liability) from the Receiver at a price computed so as to achieve the same economic result as would apply if the Receiver had never purchased such Asset pursuant to this Section 3.4.

3.5 Assets Not Purchased by Assuming Bank. The Assuming Bank does not purchase, acquire or assume, or (except as otherwise expressly provided in this Agreement) obtain an option to purchase, acquire or assume under this Agreement:

(a) any financial institution bonds, banker's blanket bonds, or public liability, fire, extended coverage insurance policy, bank owned life insurance or any other insurance policy of the Failed Bank, or premium refund, unearned premium derived from cancellation, or any proceeds payable with respect to any of the foregoing;

(b) any interest, right, action, claim, or judgment against (i) any officer, director, employee, accountant, attorney, or any other Person employed or retained by the Failed Bank or any Subsidiary of the Failed Bank on or prior to Bank Closing arising out of any act or omission of such Person in such capacity, (ii) any underwriter of financial institution bonds, banker's blanket bonds or any other insurance policy of the Failed Bank, (iii) any shareholder or holding company of the Failed Bank, or (iv) any other Person whose action or inaction may be related to any loss (exclusive of any loss resulting from such Person's failure to pay on a Loan made by the Failed Bank) incurred by the Failed Bank;

provided, that for the purposes hereof, the acts, omissions or other events giving rise to any such claim shall have occurred on or before Bank Closing, regardless of when any such claim is discovered and regardless of whether any such claim is made with respect to a financial institution bond, banker's blanket bond, or any other insurance policy of the Failed Bank in force as of Bank Closing;

(c) prepaid regulatory assessments of the Failed Bank, if any;

(d) legal or equitable interests in tax receivables of the Failed Bank, if any, including any claims arising as a result of the Failed Bank having entered into any agreement or otherwise being joined with another Person with respect to the filing of tax returns or the payment of taxes;

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

14

(e) amounts reflected on the Accounting Records of the Failed Bank as of Bank Closing as a general or specific loss reserve or contingency account, if any;

(f) leased or owned Bank Premises and leased or owned Furniture and Equipment and Fixtures and data processing equipment (including hardware and software) located on leased or owned Bank Premises, if any; provided, that the Assuming Bank does obtain an option under Section 4.6, Section 4.7 or Section 4.8, as the case may be, with respect thereto;

(g) owned Bank Premises which the Receiver, in its discretion, determines may contain environmentally hazardous substances;

(h) any "goodwill," as such term is defined in the instructions to the report of condition prepared by banks examined by the Corporation in accordance with 12 C.F.R. Section 304.4, and other intangibles;

(i) any criminal restitution or forfeiture orders issued in favor of the Failed Bank;

(j) reserved;

(k) assets essential to the Receiver in accordance with Section 3.6;

(l) the securities listed on the attached Schedule 3.5(1);

(m) prepaid accounts associated with any contract or agreement that the Assuming Bank either does not directly assume pursuant to the terms of this Agreement nor has an option to assume under Section 4.8; and

(n) the assets listed on Schedule 3.5(n).

3.6 Retention or Repurchase of Assets Essential to Receiver.

(a) The Receiver may refuse to sell to the Assuming Bank, or the Assuming Bank agrees, at the request of the Receiver set forth in a written notice to the Assuming Bank, to assign, transfer, convey, and deliver to the Receiver all of the Assuming Bank's right, title and interest in and to, any Asset or asset essential to the Receiver as determined by the Receiver in its discretion (together with all Credit Documents evidencing or pertaining thereto), which may include any Asset or asset that the Receiver determines to be:

- (i) made to an officer, director, or other Person engaging in the affairs of the Failed Bank, its Subsidiaries or Affiliates or any related entities of any of the foregoing;

- (ii) the subject of any investigation relating to any claim with respect to any item described in Section 3.5(a) or (b), or the subject of, or potentially the subject of, any legal proceedings;

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

15

- (iii) made to a Person who is an Obligor on a loan owned by the Receiver or the Corporation in its corporate capacity or its capacity as receiver of any institution;

- (iv) secured by collateral which also secures any asset owned by the Receiver; or

- (v) related to any asset of the Failed Bank not purchased by the Assuming Bank under this Article III or any liability of the Failed Bank not assumed by the Assuming Bank under Article II.

(b) Each such Asset or asset purchased by the Receiver shall be purchased at a price equal to the Repurchase Price thereof less the Related Liability Amount with respect to any Related Liabilities related to such Asset or asset, in each case determined as of the date of the notice provided by the Receiver pursuant to Section 3.6(a). The Receiver shall pay the Assuming Bank not later than the twentieth (20th) Business Day following receipt of related Credit Documents and Credit Files together with interest on such amount at the Settlement Interest Rate for the period from and including the date of receipt of such documents to and including the day preceding the day on which payment is made. The Assuming Bank agrees to administer and manage each such Asset or asset in accordance with usual and prudent banking standards and

business practices until each such Asset or asset is purchased by the Receiver. All transfers with respect to Asset or assets under this Section 3.6 shall be made as provided in Section 9.6. The Assuming Bank shall transfer all such Asset or assets and Related Liabilities to the Receiver without recourse, and shall indemnify the Receiver against any and all claims of any Person claiming by, through or under the Assuming Bank with respect to any such Asset or asset, as provided in Section 12.4.

ARTICLE IV ASSUMPTION OF CERTAIN DUTIES AND OBLIGATIONS

The Assuming Bank agrees with the Receiver and the Corporation as follows:

4.1 Continuation of Banking Business. For the period commencing the first banking Business Day after Bank Closing and ending no earlier than the first anniversary of Bank Closing, the Assuming Bank will provide full service banking in the trade area of the Failed Bank. Thereafter, the Assuming Bank may cease providing such banking services in the trade area of the Failed Bank, provided the Assuming Bank has received all necessary regulatory approvals. At the option of the Assuming Bank, such banking services may be provided at any or all of the Bank Premises, or at other premises within such trade area. The trade area shall be determined by the Receiver. For the avoidance of doubt, the foregoing shall not restrict the Assuming Bank from opening, closing or selling branches upon receipt of the necessary regulatory approvals, if the Assuming Bank or its successors continue to provide banking services in the trade area. Assuming Bank will pay to the Receiver, upon the sale of a branch or branches within the year following the date of this agreement, fifty percent (50%) of any

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

16

franchise premium in excess of the franchise premium paid by the Assuming Bank with respect to such branch or branches.

4.2 Agreement with Respect to Credit Card Business. The Assuming Bank agrees to honor and perform, from and after Bank Closing, all duties and obligations with respect to the Failed Bank's credit card business, and/or processing related to credit cards, if any, and assumes all outstanding extensions of credit with respect thereto.

4.3 Agreement with Respect to Safe Deposit Business. The Assuming Bank assumes and agrees to discharge, from and after Bank Closing, in the usual course of conducting a banking business, the duties and obligations of the Failed Bank with respect to all Safe Deposit Boxes, if any, of the Failed Bank and to maintain all of the necessary facilities for the use of such boxes by the renters thereof during the period for which such boxes have been rented and the rent therefore paid to the Failed Bank, subject to the provisions of the rental agreements between the Failed Bank and the respective renters of such boxes; provided, that the Assuming Bank may relocate the Safe Deposit Boxes of the Failed Bank to any office of the Assuming Bank located in the trade area of the Failed Bank. The Safe Deposit Boxes shall be located and maintained in the trade area of the Failed Bank for a minimum of one year from Bank Closing. The trade area shall be determined by the Receiver. Fees related to the safe deposit business earned prior to the Bank Closing Date shall be for the benefit of the Receiver and fees earned after the Bank Closing Date shall be for the benefit of the Assuming Bank.

4.4 Agreement with Respect to Safekeeping Business. The Receiver transfers, conveys and delivers to the Assuming Bank and the Assuming Bank accepts all securities and other items, if any, held by the Failed Bank in safekeeping for its customers as of Bank Closing. The Assuming Bank assumes and agrees to honor and discharge, from and after Bank Closing, the duties and obligations of the Failed Bank with respect to such securities and items held in safekeeping. The Assuming Bank shall be entitled to all rights and benefits heretofore accrued or hereafter accruing with respect thereto. The Assuming Bank shall provide to the Receiver written verification of all assets held by the Failed Bank for safekeeping within sixty (60) days after Bank Closing. The assets held for safekeeping by the Failed Bank shall be held and maintained by the Assuming Bank in the trade area of the Failed Bank for a minimum of one year from Bank Closing. At the option of the Assuming Bank,

the safekeeping business may be provided at any or all of the Bank Premises, or at other premises within such trade area. The trade area shall be determined by the Receiver. Fees related to the safekeeping business earned prior to the Bank Closing Date shall be for the benefit of the Receiver and fees earned after the Bank Closing Date shall be for the benefit of the Assuming Bank.

4.5 Agreement with Respect to Trust Business.

(a) The Assuming Bank shall, without further transfer, substitution, act or deed, to the full extent permitted by law, succeed to the rights, obligations, properties, assets, investments, deposits, agreements, and trusts of the Failed Bank under trusts, executorships, administrations, guardianships, and agencies, and other fiduciary or representative capacities, all to the same extent as though the Assuming Bank had assumed the same from the Failed Bank prior to Bank Closing; provided, that any liability based on the misfeasance, malfeasance or nonfeasance of the

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

17

Failed Bank, its directors, officers, employees or agents with respect to the trust business is not assumed hereunder.

(b) The Assuming Bank shall, to the full extent permitted by law, succeed to, and be entitled to take and execute, the appointment to all executorships, trusteeships, guardianships and other fiduciary or representative capacities to which the Failed Bank is or may be named in wills, whenever probated, or to which the Failed Bank is or may be named or appointed by any other instrument.

(c) In the event additional proceedings of any kind are necessary to accomplish the transfer of such trust business, the Assuming Bank agrees that, at its own expense, it will take whatever action is necessary to accomplish such transfer. The Receiver agrees to use reasonable efforts to assist the Assuming Bank in accomplishing such transfer.

(d) The Assuming Bank shall provide to the Receiver written verification of the assets held in connection with the Failed Bank's trust business within sixty (60) days after Bank Closing.

4.6 Agreement with Respect to Bank Premises.

(a) **Option to Purchase.** Subject to Section 3.5, the Receiver hereby grants to the Assuming Bank an exclusive option for the period of ninety (90) days commencing the day after Bank Closing to purchase any or all owned Bank Premises, including all Furniture, Fixtures and Equipment located on the Bank Premises. The Assuming Bank shall give written notice to the Receiver within the option period of its election to purchase or not to purchase any of the owned Bank Premises. Any purchase of such premises shall be effective as of the date of Bank Closing and such purchase shall be consummated as soon as practicable thereafter, and in no event later than the Settlement Date. If the Assuming Bank gives notice of its election not to purchase one or more of the owned Bank Premises within seven (7) days of Bank Closing, then, notwithstanding any other provision of this Agreement to the contrary, the Assuming Bank shall not be liable for any of the costs or fees associated with appraisals for such Bank Premises.

(b) **Option to Lease.** The Receiver hereby grants to the Assuming Bank an exclusive option for the period of ninety (90) days commencing the day after Bank Closing to cause the Receiver to assign to the Assuming Bank any or all leases for leased Bank Premises, if any, which have been continuously occupied by the Assuming Bank from Bank Closing to the date it elects to accept an assignment of the leases with respect thereto to the extent such leases can be assigned; provided, that the exercise of this option with respect to any lease must be as to all premises or other property subject to the lease. If an assignment cannot be made of any such leases, the Receiver may, in its discretion, enter into subleases with the Assuming Bank containing the same terms and conditions provided under such existing leases for such leased Bank Premises or other property. The Assuming Bank shall give notice to the Receiver within the option period of its election to accept or not

to accept an assignment of any or all leases (or enter into subleases or new leases in lieu thereof). The Assuming Bank agrees to assume all leases assigned (or enter into subleases or new leases in lieu thereof) pursuant to this Section 4.6.

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

18

(c) **Facilitation.** The Receiver agrees to facilitate the assumption, assignment or sublease of leases or the negotiation of new leases by the Assuming Bank; provided, that neither the Receiver nor the Corporation shall be obligated to engage in litigation, make payments to the Assuming Bank or to any third party in connection with facilitating any such assumption, assignment, sublease or negotiation or commit to any other obligations to third parties.

(d) **Occupancy.** The Assuming Bank shall give the Receiver fifteen (15) days' prior written notice of its intention to vacate prior to vacating any leased Bank Premises with respect to which the Assuming Bank has not exercised the option provided in Section 4.6(b). Any such notice shall be deemed to terminate the Assuming Bank's option with respect to such leased Bank Premises.

(e) **Occupancy Costs.**

(i) The Assuming Bank agrees to pay to the Receiver, or to appropriate third parties at the direction of the Receiver, during and for the period of any occupancy by it of (x) owned Bank Premises the market rental value, as determined by the appraiser selected in accordance with the definition of Fair Market Value, and all operating costs, and (y) leased Bank Premises, all operating costs with respect thereto and to comply with all relevant terms of applicable leases entered into by the Failed Bank, including without limitation the timely payment of all rent. Operating costs include, without limitation all taxes, fees, charges, utilities, insurance and assessments, to the extent not included in the rental value or rent. If the Assuming Bank elects to purchase any owned Bank Premises in accordance with Section 4.6(a), the amount of any rent paid (and taxes paid to the Receiver which have not been paid to the taxing authority and for which the Assuming Bank assumes liability) by the Assuming Bank with respect thereto shall be applied as an offset against the purchase price thereof.

(ii) The Assuming Bank agrees during the period of occupancy by it of owned or leased Bank Premises, to pay to the Receiver rent for the use of all owned or leased Furniture and Equipment and all owned or leased Fixtures located on such Bank Premises for the period of such occupancy. Rent for such property owned by the Failed Bank shall be the market rental value thereof, as determined by the Receiver within sixty (60) days after Bank Closing. Rent for such leased property shall be an amount equal to any and all rent and other amounts which the Receiver incurs or accrues as an obligation or is obligated to pay for such period of occupancy pursuant to all leases and contracts with respect to such property. If the Assuming Bank purchases any owned Furniture and Equipment or owned Fixtures in accordance with Section 4.6(f) or 4.6(h), the amount of any rents paid by the Assuming Bank with respect thereto shall be applied as an offset against the purchase price thereof.

(f) **Certain Requirements as to Furniture, Equipment and Fixtures.** If the Assuming Bank purchases owned Bank Premises or accepts an assignment of the lease (or enters into a sublease or a new lease in lieu thereof) for leased Bank Premises as provided in Section 4.6(a) or 4.6(b), or if the Assuming Bank does not exercise such option but within twelve (12) months following Bank Closing obtains the right to occupy such premises (whether by assignment, lease, sublease, purchase or otherwise), other than in accordance with Section 4.6(a)

or (b), the Assuming Bank shall (i) effective as of the date of Bank Closing, purchase from the Receiver all Furniture and Equipment and Fixtures owned by the Failed Bank at Fair Market Value and located thereon as of Bank Closing, (ii) accept an assignment or a sublease of the leases or negotiate new leases for all Furniture and Equipment and Fixtures leased by the Failed Bank and located thereon, and (iii) if applicable, accept an assignment or a sublease of any ground lease or negotiate a new ground lease with respect to any land on which such Bank Premises are located; provided, that the Receiver shall not have disposed of such Furniture and Equipment and Fixtures or repudiated the leases specified in clause (ii) or (iii).

(g) Vacating Premises.

(i) If the Assuming Bank elects not to purchase any owned Bank Premises, the notice of such election in accordance with Section 4.6(a) shall specify the date upon which the Assuming Bank's occupancy of such premises shall terminate, which date shall not be later than ninety (90) days after the date of the Assuming Bank's notice not to exercise such option. The Assuming Bank promptly shall relinquish and release to the Receiver such premises and the Furniture and Equipment and Fixtures located thereon in the same condition as at Bank Closing, normal wear and tear excepted. By occupying any such premises after the expiration of such ninety (90)-day period, the Assuming Bank shall, at the Receiver's option, (x) be deemed to have agreed to purchase such Bank Premises, and to assume all leases, obligations and liabilities with respect to leased Furniture and Equipment and leased Fixtures located thereon and any ground lease with respect to the land on which such premises are located, and (y) be required to purchase all Furniture and Equipment and Fixtures owned by the Failed Bank and located on such premises as of Bank Closing.

(ii) If the Assuming Bank elects not to accept an assignment of the lease or sublease any leased Bank Premises, the notice of such election in accordance with Section 4.6(b) shall specify the date upon which the Assuming Bank's occupancy of such leased Bank Premises shall terminate, which date shall not be later than the date which is one hundred eighty (180) days after Bank Closing. Upon vacating such premises, the Assuming Bank shall relinquish and release to the Receiver such premises and the Fixtures and the Furniture and Equipment located thereon in the same condition as at Bank Closing, normal wear and tear excepted. By failing to provide notice of its intention to vacate such premises prior to the expiration of the option period specified in Section 4.6(b), or by occupying such premises after the one hundred eighty (180)-day period specified above in this paragraph (ii), the Assuming Bank shall, at the Receiver's option, (x) be deemed to have assumed all leases, obligations and liabilities with respect to such premises (including any ground lease with respect to the land on which premises are located), and leased Furniture and Equipment and leased Fixtures located thereon in accordance with this Section 4.6 (unless the Receiver previously repudiated any such lease), and (y) be required to purchase all Furniture and Equipment and Fixtures owned by the Failed Bank at Fair Market Value and located on such premises as of Bank Closing.

(h) **Furniture and Equipment and Certain Other Equipment.** The Receiver hereby grants to the Assuming Bank an option to purchase all Furniture and Equipment or any telecommunications, data processing equipment (including hardware and software) and check processing and similar operating equipment owned by the Failed Bank at Fair Market Value and

located at any leased Bank Premises that the Assuming Bank elects to vacate or which it could have, but did not occupy, pursuant to this Section 4.6; provided, that, the Assuming Bank shall give the Receiver notice of its election to purchase such property at the time it gives notice of its intention to vacate such Bank Premises or within ten (10) days after Bank Closing for Bank Premises it could have, but did not, occupy.

4.7 Agreement with Respect to Leased Data Processing Equipment

(a) The Receiver hereby grants to the Assuming Bank an exclusive option for the period of ninety (90) days commencing the day after Bank Closing to accept an assignment from the Receiver of any or all Data Processing Leases to the extent that such Data Processing Leases can be assigned.

(b) The Assuming Bank shall (i) give written notice to the Receiver within the option period specified in Section 4.7(a) of its intent to accept or decline an assignment or sublease of any or all Data Processing Leases and promptly accept an assignment or sublease of such Data Processing Leases, and (ii) give written notice to the appropriate lessor(s) that it has accepted an assignment or sublease of any such Data Processing Leases.

(c) The Receiver agrees to facilitate the assignment or sublease of Data Processing Leases or the negotiation of new leases or license agreements by the Assuming Bank; provided, that neither the Receiver nor the Corporation shall be obligated to engage in litigation or make payments to the Assuming Bank or to any third party in connection with facilitating any such assumption, assignment, sublease or negotiation.

(d) The Assuming Bank agrees, during its period of use of any property subject to a Data Processing Lease, to pay to the Receiver or to appropriate third parties at the direction of the Receiver all operating costs with respect thereto and to comply with all relevant terms of the applicable Data Processing Leases entered into by the Failed Bank, including without limitation the timely payment of all rent, taxes, fees, charges, utilities, insurance and assessments.

(e) The Assuming Bank shall, not later than fifty (50) days after giving the notice provided in Section 4.7(b), (i) relinquish and release to the Receiver all property subject to the relevant Data Processing Lease, in the same condition as at Bank Closing, normal wear and tear excepted, or (ii) accept an assignment or a sublease thereof or negotiate a new lease or license agreement under this Section 4.7.

4.8 Agreement with Respect to Certain Existing Agreements.

(a) Subject to the provisions of Section 4.8(b), with respect to agreements existing as of Bank Closing which provide for the rendering of services by or to the Failed Bank, within thirty (30) days after Bank Closing, the Assuming Bank shall give the Receiver written notice specifying whether it elects to assume or not to assume each such agreement. Except as may be otherwise provided in this Article IV, the Assuming Bank agrees to comply with the terms of each such agreement for a period commencing on the day after Bank Closing and ending on: (i) in the case of an agreement that provides for the rendering of services by the Failed Bank, the

date which is ninety (90) days after Bank Closing, and (ii) in the case of an agreement that provides for the rendering of services to the Failed Bank, the date which is thirty (30) days after the Assuming Bank has given notice to the Receiver of its election not to assume such agreement; provided, that the Receiver can reasonably make such service agreements available to the Assuming Bank. The Assuming Bank shall be deemed by the Receiver to have assumed agreements for which no notification is timely given. The Receiver agrees to assign, transfer, convey, and deliver to the Assuming Bank all right, title and interest of the Receiver, if any, in and to agreements the Assuming Bank assumes hereunder. In the event the Assuming Bank elects not to accept an assignment of any lease (or sublease) or negotiate a new lease for leased Bank Premises

under Section 4.6 and does not otherwise occupy such premises, the provisions of this Section 4.8(a) shall not apply to service agreements related to such premises. The Assuming Bank agrees, during the period it has the use or benefit of any such agreement, promptly to pay to the Receiver or to appropriate third parties at the direction of the Receiver all operating costs with respect thereto and to comply with all relevant terms of such agreement.

(b) The provisions of Section 4.8(a) regarding the Assuming Bank's election to assume or not assume certain agreements shall not apply to (i) agreements pursuant to which the Failed Bank provides mortgage servicing for others or mortgage servicing is provided to the Failed Bank by others, (ii) agreements that are subject to Sections 4.1 through 4.7 and any insurance policy or bond referred to in Section 3.5(a) or other agreement specified in Section 3.5, and (iii) consulting, management or employment agreements, if any, between the Failed Bank and its employees or other Persons. Except as otherwise expressly set forth elsewhere in this Agreement, the Assuming Bank does not assume any liabilities or acquire any rights under any of the agreements described in this Section 4.8(b).

4.9 Informational Tax Reporting. The Assuming Bank agrees to perform all obligations of the Failed Bank with respect to Federal and State income tax informational reporting related to (i) the Assets and the Liabilities Assumed, (ii) deposit accounts that were closed and loans that were paid off or collateral obtained with respect thereto prior to Bank Closing, (iii) miscellaneous payments made to vendors of the Failed Bank, and (iv) any other asset or liability of the Failed Bank, including, without limitation, loans not purchased and Deposits not assumed by the Assuming Bank, as may be required by the Receiver.

4.10 Insurance. The Assuming Bank agrees to obtain insurance coverage effective from and after Bank Closing, including public liability, fire and extended coverage insurance acceptable to the Receiver with respect to owned or leased Bank Premises that it occupies, and all owned or leased Furniture and Equipment and Fixtures and leased data processing equipment (including hardware and software) located thereon, in the event such insurance coverage is not already in force and effect with respect to the Assuming Bank as the insured as of Bank Closing. All such insurance shall, where appropriate (as determined by the Receiver), name the Receiver as an additional insured.

4.11 Office Space for Receiver and Corporation. For the period commencing on the day following Bank Closing and ending on the one hundred eightieth (180th) day thereafter, the Assuming Bank agrees to provide to the Receiver and the Corporation, without charge, adequate and suitable office space (including parking facilities and vault space), furniture, equipment

(including photocopying and telecopying machines), email accounts, network access and technology resources (such as shared drive) and utilities (including local telephone service and fax machines) at the Bank Premises occupied by the Assuming Bank for their use in the discharge of their respective functions with respect to the Failed Bank. In the event the Receiver and the Corporation determine that the space provided is inadequate or unsuitable, the Receiver and the Corporation may relocate to other quarters having adequate and suitable space and the costs of relocation and any rental and utility costs for the balance of the period of occupancy by the Receiver and the Corporation shall be borne by the Assuming Bank. Additionally, the Assuming Bank agrees to pay such bills and invoices on behalf of the Receiver and Corporation as the Receiver or Corporation may direct for the period beginning on the date of Bank Closing and ending on Settlement Date. Assuming Bank shall submit its requests for reimbursement of such expenditures pursuant to Article VIII of this Agreement.

4.12 Agreement with Respect to Continuation of Group Health Plan Coverage for Former Employees of the Failed Bank.

(a) The Assuming Bank agrees to assist the Receiver, as provided in this Section 4.12, in offering individuals who were employees or former employees of the Failed Bank, or any of its Subsidiaries, and who, immediately prior to Bank Closing, were receiving, or were eligible to receive, health insurance coverage or health insurance continuation coverage from the Failed Bank ("Eligible Individuals"), the opportunity

to obtain health insurance coverage in the Corporation's FIA Continuation Coverage Plan which provides for health insurance continuation coverage to such Eligible Individuals who are qualified beneficiaries of the Failed Bank as defined in Section 607 of the Employee Retirement Income Security Act of 1974, as amended (respectively, "qualified beneficiaries" and "ERISA"). The Assuming Bank shall consult with the Receiver and not later than five (5) Business Days after Bank Closing shall provide written notice to the Receiver of the number (if available), identity (if available) and addresses (if available) of the Eligible Individuals who are qualified beneficiaries of the Failed Bank and for whom a "qualifying event" (as defined in Section 603 of ERISA) has occurred and with respect to whom the Failed Bank's obligations under Part 6 of Subtitle B of Title I of ERISA have not been satisfied in full, and such other information as the Receiver may reasonably require. The Receiver shall cooperate with the Assuming Bank in order to permit it to prepare such notice and shall provide to the Assuming Bank such data in its possession as may be reasonably required for purposes of preparing such notice.

(b) The Assuming Bank shall take such further action to assist the Receiver in offering the Eligible Individuals who are qualified beneficiaries of the Failed Bank the opportunity to obtain health insurance coverage in the Corporation's FIA Continuation Coverage Plan as the Receiver may direct. All expenses incurred and paid by the Assuming Bank (i) in connection with the obligations of the Assuming Bank under this Section 4.12, and (ii) in providing health insurance continuation coverage to any Eligible Individuals who are hired by the Assuming Bank and such employees' qualified beneficiaries shall be borne by the Assuming Bank.

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

23

(c) No later than five (5) Business Days after Bank Closing, the Assuming Bank shall provide the Receiver with a list of all Failed Bank employees the Assuming Bank will not hire. Unless agreed to otherwise by the Assuming Bank and the Receiver, the Assuming Bank shall be responsible for all costs and expenses (i.e. salary, benefits, etc.) associated with all other employees not on that list from and after the date of delivery of the list to the Receiver. The Assuming Bank shall offer to the Failed Bank employees it retains employment benefits comparable to those the Assuming Bank offers its current employees.

(d) This Section 4.12 is for the sole and exclusive benefit of the parties to this Agreement, and for the benefit of no other Person (including any former employee of the Failed Bank or any Subsidiary thereof or qualified beneficiary of such former employee). Nothing in this Section 4.12 is intended by the parties, or shall be construed, to give any Person (including any former employee of the Failed Bank or any Subsidiary thereof or qualified beneficiary of such former employee) other than the Corporation, the Receiver and the Assuming Bank any legal or equitable right, remedy or claim under or with respect to the provisions of this Section.

4.13 Agreement with Respect to Interim Asset Servicing. At any time after Bank Closing, the Receiver may establish on its books an asset pool(s) and may transfer to such asset pool(s) (by means of accounting entries on the books of the Receiver) all or any assets and liabilities of the Failed Bank which are not acquired by the Assuming Bank, including, without limitation, wholly unfunded Commitments and assets and liabilities which may be acquired, funded or originated by the Receiver subsequent to Bank Closing. The Receiver may remove assets (and liabilities) from or add assets (and liabilities) to such pool(s) at any time in its discretion. At the option of the Receiver, the Assuming Bank agrees to service, administer, and collect such pool assets in accordance with and for the term set forth in Exhibit 4.13 "Interim Asset Servicing Arrangement".

4.14 Reserved.

4.15 Agreement with Respect to Loss Sharing. The Assuming Bank shall be entitled to require reimbursement from the Receiver for loss sharing on certain loans in accordance with the Single Family Shared-Loss Agreement attached hereto as Exhibit 4.15A and the Non-SF Shared-Loss Agreement attached hereto as Exhibit 4.15B, collectively, the "Shared-Loss Agreements." The Loans that shall be subject to the Shared-Loss Agreements are identified on the Schedule of Loans 4.15A and 4.15B attached hereto.

ARTICLE V
DUTIES WITH RESPECT TO DEPOSITORS OF THE FAILED BANK

5.1 Payment of Checks, Drafts and Orders. Subject to Section 9.5, the Assuming Bank agrees to pay all properly drawn checks, drafts and withdrawal orders of depositors of the Failed Bank presented for payment, whether drawn on the check or draft forms provided by the Failed Bank or by the Assuming Bank, to the extent that the Deposit balances to the credit of the respective makers or drawers assumed by the Assuming Bank under this Agreement are sufficient to permit the payment thereof, and in all other respects to discharge, in the usual course

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

24

Republic Federal Bank, N.A.
Miami, FL

of conducting a banking business, the duties and obligations of the Failed Bank with respect to the Deposit balances due and owing to the depositors of the Failed Bank assumed by the Assuming Bank under this Agreement.

5.2 Certain Agreements Related to Deposits. Subject to Section 2.2, the Assuming Bank agrees to honor the terms and conditions of any written escrow or mortgage servicing agreement or other similar agreement relating to a Deposit liability assumed by the Assuming Bank pursuant to this Agreement.

5.3 Notice to Depositors.

(a) Within seven (7) days after Bank Closing, the Assuming Bank shall give (i) notice to depositors of the Failed Bank of its assumption of the Deposit liabilities of the Failed Bank, and (ii) any notice required under Section 2.2, by mailing to each such depositor a notice with respect to such assumption and by advertising in a newspaper of general circulation in the county or counties in which the Failed Bank was located. The Assuming Bank agrees that it will obtain prior approval of all such notices and advertisements from counsel for the Receiver and that such notices and advertisements shall not be mailed or published until such approval is received.

(b) The Assuming Bank shall give notice by mail to depositors of the Failed Bank concerning the procedures to claim their deposits, which notice shall be provided to the Assuming Bank by the Receiver or the Corporation. Such notice shall be included with the notice to depositors to be mailed by the Assuming Bank pursuant to Section 5.3(a).

(c) If the Assuming Bank proposes to charge fees different from those charged by the Failed Bank before it establishes new deposit account relationships with the depositors of the Failed Bank, the Assuming Bank shall give notice by mail of such changed fees to such depositors.

ARTICLE VI
RECORDS

6.1 Transfer of Records.

(a) In accordance with Sections 2.1 and 3.1, the Receiver assigns, transfers, conveys and delivers to the Assuming Bank the following:

(i) all Records pertaining to the Deposit liabilities of the Failed Bank assumed by the Assuming Bank under this Agreement, including, but not limited to, the following:

(A) signature cards, orders, contracts between the Failed Bank and its depositors and Records of similar character;

(B) passbooks of depositors held by the Failed Bank, deposit slips, cancelled checks and withdrawal orders representing charges to accounts of depositors; and

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

25

Republic Federal Bank, N.A.
Miami, FL

(ii) all Records pertaining to the Assets, including, but not limited to, the following:

(A) records of deposit balances carried with other banks, bankers or trust companies;

(B) Loan and collateral records and Credit Files and other documents;

(C) deeds, mortgages, abstracts, surveys, and other instruments or records of title pertaining to real estate or real estate mortgages;

(D) signature cards, agreements and records pertaining to Safe Deposit Boxes, if any; and

(E) records pertaining to the credit card business, trust business or safekeeping business of the Failed Bank, if any.

(b) The Receiver, at its option, may assign and transfer to the Assuming Bank by a single blanket assignment or otherwise, as soon as practicable after Bank Closing, any other Records not assigned and transferred to the Assuming Bank as provided in this Agreement, including but not limited to loan disbursement checks, general ledger tickets, official bank checks, proof transactions (including proof tapes) and paid out loan files.

6.2 Delivery of Assigned Records. The Receiver shall deliver to the Assuming Bank all Records described in (i) Section 6.1(a) as soon as practicable on or after the date of this Agreement, and (ii) Section 6.1(b) as soon as practicable after making any assignment described therein.

6.3 Preservation of Records. The Assuming Bank agrees that it will preserve and maintain for the joint benefit of the Receiver, the Corporation and the Assuming Bank, all Records of which it has custody for such period as either the Receiver or the Corporation in its discretion may require, until directed otherwise, in writing, by the Receiver or Corporation. The Assuming Bank shall have the primary responsibility to respond to subpoenas, discovery requests, and other similar official inquiries and customer requests for lien releases with respect to the Records of which it has custody.

6.4 Access to Records; Copies. The Assuming Bank agrees to permit the Receiver and the Corporation access to all Records of which the Assuming Bank has custody, and to use, inspect, make extracts from or request copies of any such Records in the manner and to the extent requested, and to duplicate, in the discretion of the Receiver or the Corporation, any Record in the form of microfilm or microfiche pertaining to Deposit account relationships; provided, that in the event that the Failed Bank maintained one or more duplicate copies of such microfilm or microfiche Records, the Assuming Bank hereby assigns, transfers, and conveys to the Corporation one such duplicate copy of each such Record without cost to the Corporation, and agrees to deliver to the Corporation all Records assigned and transferred to the Corporation

under this Article VI as soon as practicable on or after the date of this Agreement. The party requesting a copy of any Record shall bear the cost (based on standard accepted industry charges to the extent applicable, as determined by the Receiver) for providing such duplicate Records. A copy of each Record requested shall be provided as soon as practicable by the party having custody thereof.

ARTICLE VII FIRST LOSS TRANCHE

The Assuming Bank has submitted to the Receiver an asset premium (discount) bid of **(\$37,742,000.00)** and a positive Deposit premium bid of **1.01%**. The Deposit premium bid will be applied to the total of all Assumed Deposits except for brokered, CDARS, and any market place or similar subscription services Deposits. The First Loss Tranche shall be determined by adding (i) the asset premium (discount) bid, (ii) the Deposit premium bid, and (iii) the Equity Adjustment. If the First Loss Tranche is a positive number, then this is the Losses on Single Family Shared-Loss Loans and Net Charge-offs on Shared Loss Assets that the Assuming Bank will incur before loss-sharing commences under Exhibits 4.15A and 4.15B. If the First Loss Tranche is a negative number, the Corporation shall pay such amount by wire transfer to the Assuming Bank by the end of the first business day following Bank Closing, together with interest determined in accordance with Section 8.4, and loss sharing shall commence immediately.

ARTICLE VIII ADJUSTMENTS

8.1 Pro Forma Statement. The Receiver, as soon as practicable after Bank Closing, in accordance with the best information then available, shall provide to the Assuming Bank a pro forma statement reflecting any adjustments of such liabilities and assets as may be necessary. Such pro forma statement shall take into account, to the extent possible, (i) liabilities and assets of a nature similar to those contemplated by Section 2.1 or Section 3.1, respectively, which at Bank Closing were carried in the Failed Bank's suspense accounts, (ii) accruals as of Bank Closing for all income related to the assets and business of the Failed Bank acquired by the Assuming Bank hereunder, whether or not such accruals were reflected on the Accounting Records of the Failed Bank in the normal course of its operations, and (iii) adjustments to determine the Book Value of any investment in an Acquired Subsidiary and related accounts on the "bank only" (unconsolidated) balance sheet of the Failed Bank based on the equity method of accounting, whether or not the Failed Bank used the equity method of accounting for investments in subsidiaries, except that the resulting amount cannot be less than the Acquired Subsidiary's recorded equity as of Bank Closing as reflected on the Accounting Records of the Acquired Subsidiary. Any Loan purchased by the Assuming Bank pursuant to Section 3.1 which the Failed Bank charged off during the period beginning the day after the Bid Valuation Date to the date of Bank Closing shall be deemed not to be charged off for the purposes of the pro forma statement, and the purchase price shall be determined pursuant to Section 3.2.

8.2 Correction of Errors and Omissions; Other Liabilities.

(a) In the event any bookkeeping omissions or errors are discovered in preparing any pro forma statement or in completing the transfers and assumptions contemplated hereby, the parties hereto agree to correct such errors and omissions, it being understood that, as far as practicable, all adjustments will be made consistent with the judgments, methods, policies or accounting principles utilized by the Failed Bank in preparing and maintaining Accounting Records, except that adjustments made pursuant to this Section 8.2(a) are not intended to bring the Accounting Records of the Failed Bank into accordance with generally accepted accounting principles.

(b) If the Receiver discovers at any time subsequent to the date of this Agreement that any claim exists against the Failed Bank which is of such a nature that it would have been included in the liabilities assumed under Article II had the existence of such claim or the facts giving rise thereto been known as of Bank Closing, the Receiver may, in its discretion, at any time, require that such claim be assumed by the Assuming Bank in a manner consistent with the intent of this Agreement. The Receiver will make appropriate adjustments to the pro forma statement provided by the Receiver to the Assuming Bank pursuant to Section 8.1 as may be necessary.

8.3 Payments. The Receiver agrees to cause to be paid to the Assuming Bank, or the Assuming Bank agrees to pay to the Receiver, as the case may be, on the Settlement Date, a payment in an amount which reflects net adjustments (including any costs, expenses and fees associated with determinations of value as provided in this Agreement) made pursuant to Section 8.1 or Section 8.2, plus interest as provided in Section 8.4. The Receiver and the Assuming Bank agree to effect on the Settlement Date any further transfer of assets to or assumption of liabilities or claims by the Assuming Bank as may be necessary in accordance with Section 8.1 or Section 8.2.

8.4 Interest. Any amounts paid under Section 8.3 or Section 8.5, shall bear interest for the period from and including the day following Bank Closing to and including the day preceding the payment at the Settlement Interest Rate.

8.5 Subsequent Adjustments. In the event that the Assuming Bank or the Receiver discovers any errors or omissions as contemplated by Section 8.2 or any error with respect to the payment made under Section 8.3 after the Settlement Date, the Assuming Bank and the Receiver agree to promptly correct any such errors or omissions, make any payments and effect any transfers or assumptions as may be necessary to reflect any such correction plus interest as provided in Section 8.4.

ARTICLE IX CONTINUING COOPERATION

9.1 General Matters. The parties hereto agree that they will, in good faith and with their best efforts, cooperate with each other to carry out the transactions contemplated by this Agreement and to effect the purposes hereof.

Module 1 - Whole Bank w/ Loss Share - P&A

Version 1.12

November 17, 2009

Republic Federal Bank, N.A.

Miami, FL

28

9.2 Additional Title Documents. The Receiver, the Corporation and the Assuming Bank each agree, at any time, and from time to time, upon the request of any party hereto, to execute and deliver such additional instruments and documents of conveyance as shall be reasonably necessary to vest in the appropriate party its full legal or equitable title in and to the property transferred pursuant to this Agreement or to be transferred in accordance herewith. The Assuming Bank shall prepare such instruments and documents of conveyance (in form and substance satisfactory to the Receiver) as shall be necessary to vest title to the Assets in the Assuming Bank. The Assuming Bank shall be responsible for recording such instruments and documents of conveyance at its own expense.

9.3 Claims and Suits.

(a) The Receiver shall have the right, in its discretion, to (i) defend or settle any claim or suit against the Assuming Bank with respect to which the Receiver has indemnified the Assuming Bank in the same manner and to the same extent as provided in Article XII, and (ii) defend or settle any claim or suit against the Assuming Bank with respect to any Liability Assumed, which claim or suit may result in a loss to the Receiver arising out of or related to this Agreement, or which existed against the Failed Bank on or before Bank Closing. The exercise by the Receiver of any rights under this Section 9.3(a) shall not release the Assuming Bank with respect to any of its obligations under this Agreement.

(b) In the event any action at law or in equity shall be instituted by any Person against the Receiver and the Corporation as codefendants with respect to any asset of the Failed Bank retained or acquired pursuant to this Agreement by the Receiver, the Receiver agrees, at the request of the Corporation, to join with the Corporation in a petition to remove the action to the United States District Court for the proper district. The Receiver agrees to institute, with or without joinder of the Corporation as coplaintiff, any action with respect to any such retained or acquired asset or any matter connected therewith whenever notice requiring such action shall be given by the Corporation to the Receiver.

9.4 Payment of Deposits. In the event any depositor does not accept the obligation of the Assuming Bank to pay any Deposit liability of the Failed Bank assumed by the Assuming Bank pursuant to this Agreement and asserts a claim against the Receiver for all or any portion of any such Deposit liability, the Assuming Bank agrees on demand to provide to the Receiver funds sufficient to pay such claim in an amount not in excess of the Deposit liability reflected on the books of the Assuming Bank at the time such claim is made. Upon payment by the Assuming Bank to the Receiver of such amount, the Assuming Bank shall be discharged from any further obligation under this Agreement to pay to any such depositor the amount of such Deposit liability paid to the Receiver.

9.5 Withheld Payments. At any time, the Receiver or the Corporation may, in its discretion, determine that all or any portion of any deposit balance assumed by the Assuming Bank pursuant to this Agreement does not constitute a “Deposit” (or otherwise, in its discretion, determine that it is the best interest of the Receiver or Corporation to withhold all or any portion of any deposit), and may direct the Assuming Bank to withhold payment of all or any portion of

any such deposit balance. Upon such direction, the Assuming Bank agrees to hold such deposit and not to make any payment of such deposit balance to or on behalf of the depositor, or to itself, whether by way of transfer, set-off, or otherwise. The Assuming Bank agrees to maintain the “withheld payment” status of any such deposit balance until directed in writing by the Receiver or the Corporation as to its disposition. At the direction of the Receiver or the Corporation, the Assuming Bank shall return all or any portion of such deposit balance to the Receiver or the Corporation, as appropriate, and thereupon the Assuming Bank shall be discharged from any further liability to such depositor with respect to such returned deposit balance. If such deposit balance has been paid to the depositor prior to a demand for return by the Corporation or the Receiver, and payment of such deposit balance had not been previously withheld pursuant to this Section, the Assuming Bank shall not be obligated to return such deposit balance to the Receiver or the Corporation. The Assuming Bank shall be obligated to reimburse the Corporation or the Receiver, as the case may be, for the amount of any deposit balance or portion thereof paid by the Assuming Bank in contravention of any previous direction to withhold payment of such deposit balance or return such deposit balance the payment of which was withheld pursuant to this Section.

9.6 Proceedings with Respect to Certain Assets and Liabilities.

(a) In connection with any investigation, proceeding or other matter with respect to any asset or liability of the Failed Bank retained by the Receiver, or any asset of the Failed Bank acquired by the Receiver pursuant to this Agreement, the Assuming Bank shall cooperate to the extent reasonably required by the Receiver.

(b) In addition to its obligations under Section 6.4, the Assuming Bank shall provide representatives of the Receiver access at reasonable times and locations without other limitation or qualification to (i) its directors, officers, employees and agents and those of the Subsidiaries acquired by the Assuming Bank, and (ii) its books and records, the books and records of such Subsidiaries and all Credit Files, and copies thereof. Copies of books, records and Credit Files shall be provided by the Assuming Bank as requested by the Receiver and the costs of duplication thereof shall be borne by the Receiver.

(c) Not later than ten (10) days after the Put Notice pursuant to Section 3.4 or the date of the notice of transfer of any Loan by the Assuming Bank to the Receiver pursuant to Section 3.6, the Assuming Bank shall deliver to the Receiver such documents with respect to such Loan as the Receiver may request, including without limitation the following: (i) all related Credit Documents (other than certificates, notices and other ancillary documents), (ii) a certificate setting forth the principal amount on the date of the transfer and the amount of interest, fees and other charges then accrued and unpaid thereon, and any restrictions on transfer to which any such Loan is subject, and (iii) all Credit Files, and all documents, microfiche, microfilm and computer records (including but not limited to magnetic tape, disc storage, card forms and printed copy) maintained by, owned by, or in the possession of the Assuming Bank or any Affiliate of the Assuming Bank relating to the transferred Loan.

9.7 Information. The Assuming Bank promptly shall provide to the Corporation such other information, including financial statements and computations, relating to the performance

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

30

Republic Federal Bank, N.A.
Miami, FL

of the provisions of this Agreement as the Corporation or the Receiver may request from time to time, and, at the request of the Receiver, make available employees of the Failed Bank employed or retained by the Assuming Bank to assist in preparation of the pro forma statement pursuant to Section 8.1.

ARTICLE X CONDITION PRECEDENT

The obligations of the parties to this Agreement are subject to the Receiver and the Corporation having received at or before Bank Closing evidence reasonably satisfactory to each of any necessary approval, waiver, or other action by any governmental authority, the board of directors of the Assuming Bank, or other third party, with respect to this Agreement and the transactions contemplated hereby, the closing of the Failed Bank and the appointment of the Receiver, the chartering of the Assuming Bank, and any agreements, documents, matters or proceedings contemplated hereby or thereby.

ARTICLE XI REPRESENTATIONS AND WARRANTIES OF THE ASSUMING BANK

The Assuming Bank represents and warrants to the Corporation and the Receiver as follows:

(a) **Corporate Existence and Authority.** The Assuming Bank (i) is duly organized, validly existing and in good standing under the laws of its Chartering Authority and has full power and authority to own and operate its properties and to conduct its business as now conducted by it, and (ii) has full power and authority to execute and deliver this Agreement and to perform its obligations hereunder. The Assuming Bank has taken all necessary corporate action to authorize the execution, delivery and performance of this Agreement and the performance of the transactions contemplated hereby.

(b) **Third Party Consents.** No governmental authority or other third party consents (including but not limited to approvals, licenses, registrations or declarations) are required in connection with the execution, delivery or performance by the Assuming Bank of this Agreement, other than such consents as have been duly obtained and are in full force and effect.

(c) **Execution and Enforceability.** This Agreement has been duly executed and delivered by the Assuming Bank and when this Agreement has been duly authorized, executed and delivered by the Corporation and the Receiver, this Agreement will constitute the legal, valid and binding obligation of the Assuming Bank, enforceable in accordance with its terms.

(d) **Compliance with Law.**

(i) Neither the Assuming Bank nor any of its Subsidiaries is in violation of any statute, regulation, order, decision, judgment or decree of, or any restriction imposed by, the United States of America, any State, municipality or other political subdivision or any agency of any of the foregoing, or any court or other tribunal having jurisdiction over the Assuming Bank

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

31

or any of its Subsidiaries or any assets of any such Person, or any foreign government or agency thereof having such jurisdiction, with respect to the conduct of the business of the Assuming Bank or of any of its Subsidiaries, or the ownership of the properties of the Assuming Bank or any of its Subsidiaries, which, either individually or in the aggregate with all other such violations, would materially and adversely affect the business, operations or condition (financial or otherwise) of the Assuming Bank or the ability of the Assuming Bank to perform, satisfy or observe any obligation or condition under this Agreement.

(ii) Neither the execution and delivery nor the performance by the Assuming Bank of this Agreement will result in any violation by the Assuming Bank of, or be in conflict with, any provision of any applicable law or regulation, or any order, writ or decree of any court or governmental authority.

(e) **Representations Remain True.** The Assuming Bank represents and warrants that it has executed and delivered to the Corporation a Purchaser Eligibility Certification and Confidentiality Agreement and that all information provided and representations made by or on behalf of the Assuming Bank in connection with this Agreement and the transactions contemplated hereby, including, but not limited to, the Purchaser Eligibility Certification and Confidentiality Agreement (which are affirmed and ratified hereby) are and remain true and correct in all material respects and do not fail to state any fact required to make the information contained therein not misleading.

ARTICLE XII INDEMNIFICATION

12.1 Indemnification of Indemnitees. From and after Bank Closing and subject to the limitations set forth in this Section and Section 12.6 and compliance by the Indemnitees with Section 12.2, the Receiver agrees to indemnify and hold harmless the Indemnitees against any and all costs, losses, liabilities, expenses (including attorneys' fees) incurred prior to the assumption of defense by the Receiver pursuant to paragraph (d) of Section 12.2, judgments, fines and amounts paid in settlement actually and reasonably incurred in connection with claims against any Indemnitee based on liabilities of the Failed Bank that are not assumed by the Assuming Bank pursuant to this Agreement or subsequent to the execution hereof by the Assuming Bank or any Subsidiary or Affiliate of the Assuming Bank for which indemnification is provided hereunder in (a) of this Section 12.1, subject to certain exclusions as provided in (b) of this Section 12.1:

(a)

(1) claims based on the rights of any shareholder or former shareholder as such of (x) the Failed Bank, or (y) any Subsidiary or Affiliate of the Failed Bank;

(2) claims based on the rights of any creditor as such of the Failed Bank, or any creditor as such of any director, officer, employee or agent of the Failed Bank, with respect to any indebtedness or other obligation of the Failed Bank arising prior to Bank Closing;

Module 1 - Whole Bank w/ Loss Share - P&A

Version 1.12

November 17, 2009

32

Republic Federal Bank, N.A.

Miami, FL

(3) claims based on the rights of any present or former director, officer, employee or agent as such of the Failed Bank or of any Subsidiary or Affiliate of the Failed Bank;

(4) claims based on any action or inaction prior to Bank Closing of the Failed Bank, its directors, officers, employees or agents as such, or any Subsidiary or Affiliate of the Failed Bank, or the directors, officers, employees or agents as such of such Subsidiary or Affiliate;

(5) claims based on any malfeasance, misfeasance or nonfeasance of the Failed Bank, its directors, officers, employees or agents with respect to the trust business of the Failed Bank, if any;

(6) claims based on any failure or alleged failure (not in violation of law) by the Assuming Bank to continue to perform any service or activity previously performed by the Failed Bank which the Assuming Bank is not required to perform pursuant to this Agreement or which arise under any contract to which the Failed Bank was a party which the Assuming Bank elected not to assume in accordance with this Agreement and which neither the Assuming Bank nor any Subsidiary or Affiliate of the Assuming Bank has assumed subsequent to the execution hereof;

(7) claims arising from any action or inaction of any Indemnitee, including for purposes of this Section 12.1(a)(7) the former officers or employees of the Failed Bank or of any Subsidiary or Affiliate of the Failed Bank that is taken upon the specific written direction of the Corporation or the Receiver, other than any action or inaction taken in a manner constituting bad faith, gross negligence or willful misconduct; and

(8) claims based on the rights of any depositor of the Failed Bank whose deposit has been accorded "withheld payment" status and/or returned to the Receiver or Corporation in accordance with Section 9.5 and/or has become an "unclaimed deposit" or has been returned to the Corporation or the Receiver in accordance with Section 2.3;

(b) provided, that, with respect to this Agreement, except for paragraphs (7) and (8) of Section 12.1 (a), no indemnification will be provided under this Agreement for any:

(1) judgment or fine against, or any amount paid in settlement (without the written approval of the Receiver) by, any Indemnitee in connection with any action that seeks damages against any Indemnitee (a "counterclaim") arising with respect to any Asset and based on any action or inaction of either the Failed Bank, its directors, officers, employees or agents as such prior to Bank Closing, unless any such judgment, fine or amount paid in settlement exceeds the greater of (i) the Repurchase Price of such Asset, or (ii) the monetary recovery sought on such Asset by the Assuming Bank in the cause of action from which the counterclaim arises; and in such event the Receiver will provide indemnification only in the amount of such excess; and no indemnification will be provided for any costs or expenses other than any costs or expenses (including attorneys' fees) which, in the determination of the Receiver, have been actually and reasonably incurred by such Indemnitee in connection with the defense of any such

counterclaim; and it is expressly agreed that the Receiver reserves the right to intervene, in its discretion, on its behalf and/or on behalf of the Receiver, in the defense of any such counterclaim;

(2) claims with respect to any liability or obligation of the Failed Bank that is expressly assumed by the Assuming Bank pursuant to this Agreement or subsequent to the execution hereof by the Assuming Bank or any Subsidiary or Affiliate of the Assuming Bank;

(3) claims with respect to any liability of the Failed Bank to any present or former employee as such of the Failed Bank or of any Subsidiary or Affiliate of the Failed Bank, which liability is expressly assumed by the Assuming Bank pursuant to this Agreement or subsequent to the execution hereof by the Assuming Bank or any Subsidiary or Affiliate of the Assuming Bank;

(4) claims based on the failure of any Indemnitee to seek recovery of damages from the Receiver for any claims based upon any action or inaction of the Failed Bank, its directors, officers, employees or agents as fiduciary, agent or custodian prior to Bank Closing;

(5) claims based on any violation or alleged violation by any Indemnitee of the antitrust, branching, banking or bank holding company or securities laws of the United States of America or any State thereof;

(6) claims based on the rights of any present or former creditor, customer, or supplier as such of the Assuming Bank or any Subsidiary or Affiliate of the Assuming Bank;

(7) claims based on the rights of any present or former shareholder as such of the Assuming Bank or any Subsidiary or Affiliate of the Assuming Bank regardless of whether any such present or former shareholder is also a present or former shareholder of the Failed Bank;

(8) claims, if the Receiver determines that the effect of providing such indemnification would be to (i) expand or alter the provisions of any warranty or disclaimer thereof provided in Section 3.3 or any other provision of this Agreement, or (ii) create any warranty not expressly provided under this Agreement;

(9) claims which could have been enforced against any Indemnitee had the Assuming Bank not entered into this Agreement;

(10) claims based on any liability for taxes or fees assessed with respect to the consummation of the transactions contemplated by this Agreement, including without limitation any subsequent transfer of any Assets or Liabilities Assumed to any Subsidiary or Affiliate of the Assuming Bank;

(11) except as expressly provided in this Article XII, claims based on any action or inaction of any Indemnitee, and nothing in this Agreement shall be construed to provide indemnification for (i) the Failed Bank, (ii) any Subsidiary or Affiliate of the Failed Bank, or (iii) any present or former director, officer, employee or agent of the Failed Bank or its Subsidiaries

or Affiliates; provided, that the Receiver, in its discretion, may provide indemnification hereunder for any present or former director, officer, employee or agent of the Failed Bank or its Subsidiaries or Affiliates who is also or becomes a director, officer, employee or agent of the Assuming Bank or its Subsidiaries or Affiliates;

(12) claims or actions which constitute a breach by the Assuming Bank of the representations and warranties contained in Article XI;

(13) claims arising out of or relating to the condition of or generated by an Asset arising from or relating to the presence, storage or release of any hazardous or toxic substance, or any pollutant or contaminant, or condition of such Asset which violate any applicable Federal, State or local law or regulation concerning environmental protection; and

(14) claims based on, related to or arising from any asset, including a loan, acquired or liability assumed by the Assuming Bank, other than pursuant to this Agreement.

12.2 Conditions Precedent to Indemnification. It shall be a condition precedent to the obligation of the Receiver to indemnify any Person pursuant to this Article XII that such Person shall, with respect to any claim made or threatened against such Person for which such Person is or may be entitled to indemnification hereunder:

(a) give written notice to the Regional Counsel (Litigation Branch) of the Corporation in the manner and at the address provided in Section 13.7 of such claim as soon as practicable after such claim is made or threatened; provided, that notice must be given on or before the date which is six (6) years from the date of this Agreement;

(b) provide to the Receiver such information and cooperation with respect to such claim as the Receiver may reasonably require;

(c) cooperate and take all steps, as the Receiver may reasonably require, to preserve and protect any defense to such claim;

(d) in the event suit is brought with respect to such claim, upon reasonable prior notice, afford to the Receiver the right, which the Receiver may exercise in its sole discretion, to conduct the investigation, control the defense and effect settlement of such claim, including without limitation the right to designate counsel and to control all negotiations, litigation, arbitration, settlements, compromises and appeals of any such claim, all of which shall be at the expense of the Receiver; provided, that the Receiver shall have notified the Person claiming indemnification in writing that such claim is a claim with respect to which the Person claiming indemnification is entitled to indemnification under this Article XII;

(e) not incur any costs or expenses in connection with any response or suit with respect to such claim, unless such costs or expenses were incurred upon the written direction of the Receiver; provided, that the Receiver shall not be obligated to reimburse the amount of any such costs or expenses unless such costs or expenses were incurred upon the written direction of the Receiver;

(f) not release or settle such claim or make any payment or admission with respect thereto, unless the Receiver consents in writing thereto, which consent shall not be unreasonably withheld; provided, that the Receiver shall not be obligated to reimburse the amount of any such settlement or payment unless such settlement or payment was effected upon the written direction of the Receiver; and

(g) take reasonable action as the Receiver may request in writing as necessary to preserve, protect or enforce the rights of the indemnified Person against any Primary Indemnitor.

12.3 No Additional Warranty. Nothing in this Article XII shall be construed or deemed to (i) expand or otherwise alter any warranty or disclaimer thereof provided under Section 3.3 or any other provision of this Agreement with respect to, among other matters, the title, value, collectibility, genuineness, enforceability or condition of any (x) Asset, or (y) asset of the Failed Bank purchased by the Assuming Bank subsequent to the execution of this Agreement by the Assuming Bank or any Subsidiary or Affiliate of the Assuming Bank, or (ii) create any warranty not expressly provided under this Agreement with respect thereto.

12.4 Indemnification of Receiver and Corporation. From and after Bank Closing, the Assuming Bank agrees to indemnify and hold harmless the Corporation and the Receiver and their respective directors, officers, employees and agents from and against any and all costs, losses, liabilities, expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred in connection with any of the following:

(a) claims based on any and all liabilities or obligations of the Failed Bank assumed by the Assuming Bank pursuant to this Agreement or subsequent to the execution hereof by the Assuming Bank or any Subsidiary or Affiliate of the Assuming Bank, whether or not any such liabilities subsequently are sold and/or transferred, other than any claim based upon any action or inaction of any Indemnitee as provided in paragraph (7) or (8) of Section 12.1(a); and

(b) claims based on any act or omission of any Indemnitee (including but not limited to claims of any Person claiming any right or title by or through the Assuming Bank with respect to Assets transferred to the Receiver pursuant to Section 3.4 or 3.6), other than any action or inaction of any Indemnitee as provided in paragraph (7) or (8) of Section 12.1(a).

12.5 Obligations Supplemental. The obligations of the Receiver, and the Corporation as guarantor in accordance with Section 12.7, to provide indemnification under this Article XII are to supplement any amount payable by any Primary Indemnitor to the Person indemnified under this Article XII. Consistent with that intent, the Receiver agrees only to make payments pursuant to such indemnification to the extent not payable by a Primary Indemnitor. If the aggregate amount of payments by the Receiver, or the Corporation as guarantor in accordance with Section 12.7, and all Primary Indemnitors with respect to any item of indemnification under this Article XII exceeds the amount payable with respect to such item, such Person being indemnified shall notify the Receiver thereof and, upon the request of the Receiver, shall promptly pay to the Receiver, or the Corporation as appropriate, the amount of the Receiver' s (or Corporation' s) payments to the extent of such excess.

12.6 Criminal Claims. Notwithstanding any provision of this Article XII to the contrary, in the event that any Person being indemnified under this Article XII shall become involved in any criminal action, suit or proceeding, whether judicial, administrative or investigative, the Receiver shall have no obligation hereunder to indemnify such Person for liability with respect to any criminal act or to the extent any costs or expenses are attributable to the defense against the allegation of any criminal act, unless (i) the Person is successful on the merits or otherwise

in the defense against any such action, suit or proceeding, or (ii) such action, suit or proceeding is terminated without the imposition of liability on such Person.

12.7 Limited Guaranty of the Corporation. The Corporation hereby guarantees performance of the Receiver' s obligation to indemnify the Assuming Bank as set forth in this Article XII. It is a condition to the Corporation' s obligation hereunder that the Assuming Bank shall comply in all respects with the applicable provisions of this Article XII. The Corporation shall be liable hereunder only for such amounts, if any, as the Receiver is obligated to pay under the terms of this Article XII but shall fail to pay. Except as otherwise provided above in this Section 12.7, nothing in this Article XII is intended or shall be construed to create any liability or obligation on the part of the Corporation, the United States of America or any department or agency thereof under or with respect to this Article XII, or any provision hereof, it being the intention of the parties hereto that the obligations undertaken by the Receiver under this Article XII are the sole and exclusive responsibility of the Receiver and no other Person or entity.

12.8 Subrogation. Upon payment by the Receiver, or the Corporation as guarantor in accordance with Section 12.7, to any Indemnitee for any claims indemnified by the Receiver under this Article XII, the Receiver, or the Corporation as appropriate, shall become subrogated to all rights of the Indemnitee against any other Person to the extent of such payment.

ARTICLE XIII MISCELLANEOUS

13.1 Entire Agreement. This Agreement embodies the entire agreement of the parties hereto in relation to the subject matter herein and supersedes all prior understandings or agreements, oral or written, between the parties.

13.2 Headings. The headings and subheadings of the Table of Contents, Articles and Sections contained in this Agreement, except the terms identified for definition in Article I and elsewhere in this Agreement, are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement or any provision hereof.

13.3 Counterparts. This Agreement may be executed in any number of counterparts and by the duly authorized representative of a different party hereto on separate counterparts, each of which when so executed shall be deemed to be an original and all of which when taken together shall constitute one and the same Agreement.

13.4 GOVERNING LAW. THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS HEREUNDER SHALL BE GOVERNED BY AND CONSTRUED IN

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

ACCORDANCE WITH THE FEDERAL LAW OF THE UNITED STATES OF AMERICA, AND IN THE ABSENCE OF CONTROLLING FEDERAL LAW, IN ACCORDANCE WITH THE LAWS OF THE STATE IN WHICH THE MAIN OFFICE OF THE FAILED BANK IS LOCATED.

13.5 Successors. All terms and conditions of this Agreement shall be binding on the successors and assigns of the Receiver, the Corporation and the Assuming Bank. Except as otherwise specifically provided in this Agreement, nothing expressed or referred to in this Agreement is intended or shall be construed to give any Person other than the Receiver, the Corporation and the Assuming Bank any legal or equitable right, remedy or claim under or with respect to this Agreement or any provisions contained herein, it being the intention of the parties

hereto that this Agreement, the obligations and statements of responsibilities hereunder, and all other conditions and provisions hereof are for the sole and exclusive benefit of the Receiver, the Corporation and the Assuming Bank and for the benefit of no other Person.

13.6 Modification; Assignment. No amendment or other modification, rescission, release, or assignment of any part of this Agreement shall be effective except pursuant to a written agreement subscribed by the duly authorized representatives of the parties hereto.

13.7 Notice. Any notice, request, demand, consent, approval or other communication to any party hereto shall be effective when received and shall be given in writing, and delivered in person against receipt therefore, or sent by certified mail, postage prepaid, courier service, telex, facsimile transmission or email to such party (with copies as indicated below) at its address set forth below or at such other address as it shall hereafter furnish in writing to the other parties. All such notices and other communications shall be deemed given on the date received by the addressee.

Assuming Bank

1st United Bank
Attn: Mr. Rudy E. Schupp, Chief Executive Officer
1700 Palm Beach Lakes Blvd.
West Palm Beach, FL 33401

cc: Mr. John Marino

Receiver and Corporation

Federal Deposit Insurance Corporation,
Receiver of **Republic Federal Bank, N.A.**
1601 Bryan Street, Suite 1700
Dallas, Texas 75201

Attention: Settlement Manager

with copy to: Regional Counsel (Litigation Branch)

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

and with respect to notice under Article XII:

Federal Deposit Insurance Corporation
Receiver of **Republic Federal Bank, N.A.**
1601 Bryan Street, Suite 1700
Dallas, Texas 75201
Attention: Regional Counsel (Litigation Branch)

13.8 Manner of Payment. All payments due under this Agreement shall be in lawful money of the United States of America in immediately available funds as each party hereto may specify to the other parties; provided, that in the event the Receiver or the Corporation is obligated to make any payment hereunder in the amount of \$25,000,00 or less, such payment may be made by check.

13.9 Costs, Fees and Expenses. Except as otherwise specifically provided herein, each party hereto agrees to pay all costs, fees and expenses which it has incurred in connection with or incidental to the matters contained in this Agreement, including without limitation any fees and disbursements to its accountants and counsel; provided, that the Assuming Bank shall pay all fees, costs and expenses (other than attorneys' fees incurred by the Receiver) incurred in connection with the transfer to it of any Assets or Liabilities Assumed hereunder or in accordance herewith.

13.10 Waiver. Each of the Receiver, the Corporation and the Assuming Bank may waive its respective rights, powers or privileges under this Agreement; provided, that such waiver shall be in writing; and further provided, that no failure or delay on the part of the Receiver, the Corporation or the Assuming Bank to exercise any right, power or privilege under this Agreement shall operate as a waiver thereof, nor will any single or partial exercise of any right, power or privilege under this Agreement preclude any other or further exercise thereof or the exercise of any other right, power or privilege by the Receiver, the Corporation, or the Assuming Bank under this Agreement, nor will any such waiver operate or be construed as a future waiver of such right, power or privilege under this Agreement.

13.11 Severability. If any provision of this Agreement is declared invalid or unenforceable, then, to the extent possible, all of the remaining provisions of this Agreement shall remain in full force and effect and shall be binding upon the parties hereto.

13.12 Term of Agreement. This Agreement shall continue in full force and effect until the tenth (10th) anniversary of Bank Closing; provided, that the provisions of Section 6.3 and 6.4 shall survive the expiration of the term of this Agreement. Provided, however, the receivership of the Failed Bank may be terminated prior to the expiration of the term of this Agreement; in such event, the guaranty of the Corporation, as provided in and in accordance with the provisions of Section 12.7 shall be in effect for the remainder of the term. Expiration of the term of this Agreement shall not affect any claim or liability of any party with respect to any (i) amount which is owing at the time of such expiration, regardless of when such amount becomes payable,

and (ii) breach of this Agreement occurring prior to such expiration, regardless of when such breach is discovered.

13.13 Survival of Covenants, Etc. The covenants, representations, and warranties in this Agreement shall survive the execution of this Agreement and the consummation of the transactions contemplated hereunder.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their duly authorized representatives as of the date first above written.

**FEDERAL DEPOSIT INSURANCE CORPORATION,
RECEIVER OF REPUBLIC FEDERAL BANK, N.A.
MIAMI, FLORIDA**

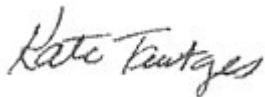
BY:



NAME: Mike Lamb

TITLE: Receiver-in-Charge

Attest:



FEDERAL DEPOSIT INSURANCE CORPORATION

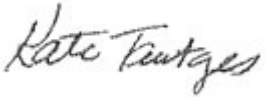
BY:



NAME: Mike Lamb

TITLE: Attorney-in-Fact

Attest:



1ST UNITED BANK

BY:



NAME: Rudy E. Schupp

TITLE: Chief Executive Officer

Attest:



Module 1 - Whole Bank w/ Loss Share - P&A

Version 1.12

November 17, 2009

41

Republic Federal Bank, N.A.

Miami, FL

SCHEDULE 2.1 - Certain Liabilities Assumed by the Assuming Bank

To be provided.

Module 1 - Whole Bank w/ Loss Share - P&A

Version 1.12

November 17, 2009

42

Republic Federal Bank, N.A.

Miami, FL

**Schedule 2.1.a
Exhibit to P&A Agreement**

Accounts Excluded from P&A Transaction

Republic Federal Bank, N.A. Miami, FL

Republic Federal Bank, N.A. has deposits associated with the Depository Organization (DO) Cede & Co as Nominee for DTC. The DO accounts do not pass to the Assuming Bank and are excluded from the transaction as described in section 2.1 of the P&A Agreement. The attached Schedule 2.1.a DO Detail Report identifies the DO accounts as of the date of the deposit download. This schedule will be updated post closing with data as of Bank Closing date.

D/O Brokered Deposits as of 11/03/09 consist of four accounts with a balance of \$9,706,306.

SCHEDULE 3.1 - Certain Assets Purchased

SEE ATTACHED LIST

THE LIST(S) ATTACHED TO THIS SCHEDULE (OR SUBSCHEDULE(S)) AND THE INFORMATION THEREIN, IS AS OF THE DATE OF THE MOST RECENT PERTINENT DATA MADE AVAILABLE TO THE ASSUMING BANK AS PART OF THE INFORMATION PACKAGE. IT WILL BE ADJUSTED TO REFLECT THE COMPOSITION AND BOOK VALUE OF THE LOANS AND ASSETS AS OF THE DATE OF BANK CLOSING. THE LIST(S) MAY NOT INCLUDE ALL LOANS AND ASSETS (E.G., CHARGED OFF LOANS). THE LIST(S) MAY BE REPLACED WITH A MORE ACCURATE LIST POST CLOSING.

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

44

Republic Federal Bank, N.A.
Miami, FL

SCHEDULE 3.2 - Purchase Price of Assets or assets

- (a) cash and receivables from depository institutions, including cash items in the process of collection, plus interest thereon: Book Value

- (b) securities (exclusive of the capital stock of Acquired Subsidiaries and FRB and FHLB stock), plus interest thereon: As provided in Section 3.2(b)

- (c) federal funds sold and repurchase agreements, if any, including interest thereon: Book Value
- (d) Loans: Book Value
- (e) credit card business, if any, including all outstanding extensions of credit and offensive litigation, but excluding any class action lawsuits related to the credit card business: Book Value
- (f) Safe Deposit Boxes and related business, safekeeping business and trust business, if any: Book Value
- (g) Records and other documents: Book Value
- (h) Other Real Estate Book Value
- (i) boats, motor vehicles, aircraft, trailers, fire arms, repossessed collateral Book Value
- (j) capital stock of any Acquired Subsidiaries and FRB and FHLB stock: Book Value

(k) amounts owed to the Failed Bank by any Acquired Subsidiary: Book Value

(l) assets securing Deposits of public money, to the extent not otherwise purchased hereunder: Book Value

(m) Overdrafts of customers: Book Value

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

45

Republic Federal Bank, N.A.
Miami, FL

(n) rights, if any, with respect to Qualified Financial Contracts. As provided in Section 3.2(c)

(o) rights of the Failed Bank to provide mortgage servicing for others and to have mortgage servicing provided to the Failed Bank by others and related contracts. Book Value

assets subject to an option to purchase:

- (a) Bank Premises: Fair Market Value
- (b) Furniture and Equipment: Fair Market Value
- (c) Fixtures: Fair Market Value
- (d) Other Equipment: Fair Market Value

Module 1 - Whole Bank w/ Loss Share - P&A
 Version 1.12
 November 17, 2009

46

Republic Federal Bank, N.A.
 Miami, FL

SCHEDULE 3.5(l) - Excluded Securities

CUSIP	DESCRIPTION	ORIGINAL FACE VALUE	MARKET VALUE
74043CAA5	PREFERRED TERM SECS XXIV LTD	\$ 1,000,000.00	\$ 435,000.00
74042CAE8	PREFERRED TERM SECS XXVIII LTD	\$ 1,000,000.00	
74042TAJ0	PRETSL XXVII	\$ 1,000,000.00	
78442FCF3	SLM CORP MTN BOOK ENTRY	\$ 320,000.00	\$ 180,800.00

74041PAE0	PREFERRED TERM SECS VIII LTD/	\$ 1,550,000.00	\$ 155,000.00
74041PAE0	PREFERRED TERM SECS VIII LTD/	\$ 2,000,000.00	\$ 200,000.00
52517PWL1	LEHMAN BROS HLDGS INC MTN BE	\$ 1,000,000.00	\$ 152,500.00
74041AAE3	PREFERRED TERM SECS XIII LTD/	\$ 1,000,000.00	\$ 112,500.00
74041AAE3	PREFERRED TERM SECS XIII LTD/	\$ 1,000,000.00	\$ 112,500.00
74041CAE9	PREFERRED TERM SEC XV 2004-15	\$ 1,500,000.00	
74041CAE9	PREFERRED TERM SEC XV 2004-15	\$ 2,000,000.00	
74041CAH2	PREFERRED TERM SEC XV 2004-15	\$ 500,000.00	
74041EAG0	PREFERRED TERM SECS XVI LTD/	\$ 996,081.00	\$ 4,980.41
74041WAC9	PREFERRED TERM SECS XI LTD	\$ 1,000,000.00	\$ 120,000.00
74041WAC9	PREFERRED TERM SECS XI LTD	\$ 1,000,000.00	\$ 120,000.00
74042DAG1	PREFERRED TERM SECS XX LTD/PFD	\$ 1,489,896.00	\$ 59,595.84
74042EAD6	PREFERRED TERM SEC 2005-17	\$ 1,978,225.32	\$ 1,874,906.67
74042FAA9	PREFERRED TERM SECS XXV LTD	\$ 1,738,318.80	\$ 760,514.48
74042HAE7	PREFERRED TERM SEC 2005-19	\$ 1,493,889.00	
74042WAD6	PREFERRED TERM SECS XVIII LTD	\$ 1,000,000.00	\$ 85,000.00
78442FBX5	SLM CORP MTN BOOK ENTRY	\$ 1,000,000.00	\$ 559,930.00

78442FCB2	SLM CORP MTN BOOK ENTRY	\$ 1,000,000.00	\$ 658,640.00
78442FCB2	SLM CORP MTN BOOK ENTRY	\$ 1,000,000.00	\$ 658,640.00
78442FCE6	SLM CORP MTN BOOK ENTRY	\$ 1,000,000.00	\$ 544,350.00
90390KAC8	US CAP FUND II	\$ 1,000,000.00	
44984RAE8	I-PREFERRED TERM SECS IV LTD/	\$ 1,000,000.00	\$ 170,000.00
449848AJ9	I-PREFERRED TERM SECS LTD/	\$ 1,000,000.00	\$ 200,000.00
74041EAD7	PREFERRED TERM SECS XVI LTD/	\$ 2,998,243.00	\$ 239,859.44
74040YAD4	PREFERRED TERM SECS X LTD	\$ 500,000.00	\$ 33,750.00
74041RAB2	PREFERRED TERM SECS VII LTD	\$ 1,000,000.00	\$ 1,012,000.00
74041RAB2	PREFERRED TERM SECS VII LTD	\$ 1,000,000.00	\$ 1,012,000.00
740417AB6	PREFERRED TERM SECS VI LTD/	\$ 278,569.62	\$ 83,570.89
939335M28	WASHINGTON MUTUAL 2002-MS2	\$ 4,500,000.00	\$ 195,262.01
74041RAC0	PREFERRED TERM SECS VII LTD	\$ 2,000,000.00	\$ 200,000.00
55309TAC2	MM COMM FDG II 2001	\$ 430,413.61	
55309TAC2	MM COMM FDG II 2001	\$ 430,041.36	
313586794	FEDERAL NATL MTG ASSN	\$ 1,000,000.00	\$ 15,500.00
313586794	FEDERAL NATL MTG ASSN	\$ 1,000,000.00	\$ 15,500.00

74042JAE3	PREFERRED TERM SECS XXI LTD	\$ 1,245,367.80	\$ 24,907.36
74042JAK9	PREFERRED TERM SECS XXI LTD	\$ 1,245,367.80	
74042MAJ5	PREFERRED TERM SEC XXII LTD	\$ 1,732,015.25	\$ 77,940.69
74042QAA5	PREFERRED TERM SECS XXVI LTD/	\$ 997,272.66	\$ 438,799.97
74042QAA5	PREFERRED TERM SECS XXVI LTD/	\$ 997,272.66	\$ 438,799.97
90342BAA1	US CAP FDG III LTD 2004-3	\$ 2,150,337.84	
225470YW7	CSMC MTG TRUST 2006-2	\$ 1,000,000.00	\$ 372,993.29
12669FGK3	CWMBS INC 2003-J13	\$ 1,384,000.00	\$ 469,299.10
863579PP7	STRUCTURED ASSET ADJ 2005-7	\$ 1,589,000.00	\$ 325,018.82
76111XE41	RFMSI TRUST 2005-S9	\$ 1,871,320.00	\$ 528,475.57
36242DEQ2	GSR MTG TR 2004-10F	\$ 2,000,000.00	\$ 648,640.54

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

CUSIP	DESCRIPTION	ORIGINAL FACE VALUE	MARKET VALUE
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61744YAD0	MORGAN STANLEY	\$	1,000,000.00	\$	1,021,687.00
40429XUJ3	HSBC FIN CORP HSBC FIN	\$	1,000,000.00	\$	1,044,830.00
74041RAB2	PREFERRED TERM SECS VII LTD	\$	1,682.51	\$	1,702.70
74041RAC0	PREFERRED TERM SECS VII LTD	\$	1,682.51	\$	168.25
74041CAH2	PREFERRED TERM SEC XV 2004-15	\$	14,082.01		
74041EAG0	PREFERRED TERM SECS XVI LTD/	\$	13,592.05	\$	67.96
74042MAJ5	PREFERRED TERM SEC XXII LTD	\$	17,228.28	\$	775.27
36241KYX0	GNMA PASS-THRU X PLATINUM 30YR	\$	1,050,000.00	\$	878,433.61
36241KLQ9	GNMA PASS-THRU X PLATINUM 30YR	\$	1,217,000.00	\$	815,504.59
36296XHC1	GNMA PASS-THRU X SINGLE FAMILY	\$	1,100,000.00	\$	832,539.24
01448YAE3	ALESC 7A CI	\$	500,000.00	\$	
74041CAH2	PREFERRED TERM SEC XV 2004-15	\$	4,867.71	\$	

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

SCHEDULE 3.5(n) - Excluded assets

Loan Type	Pool Name	Loan Number	Current Balance
Single Family Residential	1st Lien-Foreign National	112751	63,559.55
Single Family Residential	1st Lien	112893	813,978.88
Single Family Residential	1st Lien-Foreign National	113021	189,379.30
Single Family Residential	1st Lien-Foreign National	113045	70,580.62
Single Family Residential	1st Lien-Foreign National	113066	187,509.21
Single Family Residential	1st Lien-Foreign National	113093	340,293.25
Single Family Residential	1st Lien-Foreign National	113414	322,649.77
Single Family Residential	1st Lien	113429	74,089.71
Single Family Residential	1st Lien-Foreign National	113435	75,629.31
Single Family Residential	1st Lien-Foreign National	113438	1,978,195.98
Single Family Residential	1st Lien-Foreign National	113564	136,738.21
Single Family Residential	1st Lien-Foreign National	113579	2,140,932.76
Single Family Residential	1st Lien-Foreign National	113594	108,175.65
Single Family Residential	1st Lien-Foreign National	113621	1,709,865.13
Single Family Residential	1st Lien-Foreign National	113990	134,256.70
Single Family Residential	1st Lien-Foreign National	113996	134,273.17

Single Family Residential	1st Lien-Foreign National	114038	176,459.02
Single Family Residential	1st Lien-Foreign National	114050	622,482.75
Single Family Residential	1st Lien-Foreign National	114611	278,707.18
Single Family Residential	1st Lien-Foreign National	114617	961,049.77
Single Family Residential	1st Lien-Foreign National	114665	146,536.93
Single Family Residential	1st Lien-Foreign National	114668	130,699.45
Single Family Residential	1st Lien	114701	457,735.67
Single Family Residential	1st Lien	114788	870,039.54
Single Family Residential	1st Lien-Foreign National	114800	285,797.15
Single Family Residential	1st Lien-Foreign National	114803	129,507.97
Single Family Residential	1st Lien-Foreign National	114857	2,358,182.30
Single Family Residential	1st Lien-Foreign National	114869	346,303.92
Single Family Residential	1st Lien-Foreign National	114923	2,228,551.06
Single Family Residential	1st Lien-Foreign National	114956	210,864.35
Single Family Residential	1st Lien-Foreign National	114971	127,879.81
Single Family Residential	1st Lien-Foreign National	115040	985,672.79
Single Family Residential	1st Lien	115046	83,273.12

Single Family Residential	1st Lien	115061	167,561.46
Single Family Residential	1st Lien	115070	535,091.92
Single Family Residential	1st Lien-Foreign National	115079	528,942.44
Single Family Residential	1st Lien	115094	157,744.85
Single Family Residential	1st Lien-Foreign National	115097	927,453.99
Single Family Residential	1st Lien-Foreign National	115127	3,944,329.00
Single Family Residential	1st Lien-Foreign National	115199	218,118.71
Single Family Residential	1st Lien-Foreign National	115253	922,585.98
Single Family Residential	1st Lien-Foreign National	115259	1,821,191.00
Commercial RE - Income Producing	Other	115265	210,524.64
Single Family Residential	1st Lien-Foreign National	115274	82,457.60
Single Family Residential	1st Lien-Foreign National	115307	170,599.50

Single Family Residential	1st Lien-Foreign National	115343	388,197.30
Single Family Residential	1st Lien	115355	571,951.74
Single Family Residential	1st Lien-Foreign National	115364	161,817.52
Single Family Residential	1st Lien-Foreign National	115379	194,840.24
Single Family Residential	1st Lien-Foreign National	115388	195,083.92
Single Family Residential	1st Lien-Foreign National	115400	188,205.13
Single Family Residential	1st Lien-Foreign National	115406	190,553.98
Single Family Residential	1st Lien	115424	255,000.00
Single Family Residential	1st Lien	115427	255,000.00
Single Family Residential	1st Lien	115430	255,000.00
Single Family Residential	1st Lien-Foreign National	115436	1,067,291.19
Single Family Residential	1st Lien-Foreign National	115442	206,320.40
Single Family Residential	1st Lien-Foreign National	115445	202,132.59
Single Family Residential	1st Lien-Foreign National	115448	198,540.97
Single Family Residential	1st Lien-Foreign National	115451	165,906.23
Single Family Residential	1st Lien	115487	230,299.61
Single Family Residential	1st Lien	115502	255,000.00

Commercial RE - Income Producing	Multifamily	115514	3,701,435.78
Single Family Residential	1st Lien-Foreign National	115517	974,999.99
Single Family Residential	1st Lien-Foreign National	115541	291,078.06
Single Family Residential	1st Lien	115562	230,300.00
Single Family Residential	1st Lien	115580	230,299.95
Single Family Residential	1st Lien	115634	258,372.11
Single Family Residential	1st Lien-Foreign National	115655	284,296.48
Single Family Residential	1st Lien-Foreign National	115658	552,436.13
Single Family Residential	1st Lien-Foreign National	115661	364,702.82
Single Family Residential	1st Lien	115670	214,073.55
Single Family Residential	1st Lien-Foreign National	115694	318,369.31
Single Family Residential	1st Lien-Foreign National	115718	170,834.23
Single Family Residential	1st Lien-Foreign National	115721	204,267.00
Single Family Residential	1st Lien-Foreign National	115730	205,277.33
Single Family Residential	1st Lien-Foreign National	115733	206,000.20
Single Family Residential	1st Lien-Foreign National	115763	252,617.68
Single Family Residential	1st Lien-Foreign National	115781	928,500.00

Single Family Residential	1st Lien-Foreign National	115808	1,325,999.98
Single Family Residential	1st Lien	115820	443,235.98
Commercial RE - Income Producing	Other	115826	230,299.83
Single Family Residential	1st Lien	115838	2,240,000.00
Single Family Residential	1st Lien	115850	588,750.00
Single Family Residential	1st Lien-Foreign National	115871	1,920,669.78
Single Family Residential	1st Lien-Foreign National	115886	954,650.71
Single Family Residential	Paid In Full	115910	1,312,500.00
Acquisition, Development & Construction	Commercial	115973	1,000,000.00
Single Family Residential	1st Lien-Foreign National	115979	364,855.00
Acquisition, Development & Construction	Commercial	115994	3,700,000.00
Acquisition, Development & Construction	Commercial	116006	816,737.03
Single Family Residential	Paid In Full	116066	741,547.62
Single Family Residential	1st Lien-Foreign National	116087	527,085.47

Single Family Residential	1st Lien-Foreign National	116114	1,562,206.49
Acquisition, Development & Construction	Land	116129	671,128.14
Single Family Residential	1st Lien-Foreign National	1410066086	407,031.69
Single Family Residential	1st Lien-Foreign National	1410762304	1,360,612.16
Single Family Residential	1st Lien-Foreign National	1410763740	800,885.80
Single Family Residential	1st Lien-Foreign National	1410766321	55,169.40
Single Family Residential	1st Lien-Foreign National	1410767246	107,682.59
Single Family Residential	1st Lien-Foreign National	1410768863	1,008,432.21
Single Family Residential	1st Lien-Foreign National	1410770679	279,432.79
Single Family Residential	1st Lien-Foreign National	1410770810	316,742.09
Single Family Residential	1st Lien-Foreign National	1410771750	909,421.38
Single Family Residential	1st Lien-Foreign National	1410772675	353,478.01
Single Family Residential	1st Lien-Foreign National	1410776767	143,937.33
Single Family Residential	1st Lien-Foreign National	1410778599	1,132,593.10
Single Family Residential	1st Lien-Foreign National	1410779787	163,874.84
Single Family Residential	1st Lien-Foreign National	1410780934	90,060.42

Single Family Residential	1st Lien	1410781163	158,993.34
Single Family Residential	1st Lien-Foreign National	1410781551	133,012.39
Single Family Residential	1st Lien-Foreign National	1410781775	143,422.40
Single Family Residential	1st Lien	1410781940	623,932.54
Single Family Residential	1st Lien-Foreign National	1410782013	128,969.21
Single Family Residential	1st Lien	1410782229	260,493.48
Single Family Residential	1st Lien	1415330339	353,056.11
Single Family Residential	1st Lien-Foreign National	291540	55,800.84
Consumer	Paid In Full	300000148	4,534.66
Single Family Residential	1st Lien	3081	570,625.36
Single Family Residential	1st Lien	3239	294,108.44
Single Family Residential	Paid In Full	3389	480,000.00
Single Family Residential	1st Lien	3448	519,561.03
Single Family Residential	1st Lien	3469	148,292.10
Single Family Residential	1st Lien	3510	355,450.10
Single Family Residential	1st Lien-Foreign National	3551	1,288,812.41
Single Family Residential	1st Lien	3561	341,496.15

Single Family Residential	1st Lien	3576	393,953.34
Single Family Residential	1st Lien	3591	384,114.00
Single Family Residential	1st Lien	3624	214,934.08
Single Family Residential	1st Lien	3628	373,104.35
Single Family Residential	1st Lien-Foreign National	3629	4,519,312.68
Single Family Residential	Paid In Full	3633	1,416,053.69
Single Family Residential	1st Lien	3634	230,299.71
Single Family Residential	1st Lien	3635	230,300.25
Single Family Residential	1st Lien-Foreign National	3636	6,000,000.00
Single Family Residential	1st Lien	3654	981,020.13
Single Family Residential	1st Lien	3699	314,898.46
Single Family Residential	1st Lien	3701	266,431.49
Single Family Residential	1st Lien-Foreign National	3704	1,323,948.84
Single Family Residential	1st Lien	3737	340,962.09
Single Family Residential	1st Lien	3746	230,299.67

Single Family Residential	1st Lien	3774	229,269.03
Single Family Residential	1st Lien	3778	427,557.22
Single Family Residential	1st Lien	3782	511,958.67
Single Family Residential	1st Lien	3786	229,975.09
Single Family Residential	1st Lien-Foreign National	3787	362,026.82
Single Family Residential	1st Lien	3788	234,460.38
Single Family Residential	1st Lien	3790	223,814.77
Single Family Residential	1st Lien	3796	230,300.42
Single Family Residential	1st Lien	3798	814,535.63
Single Family Residential	1st Lien-Foreign National	3801	416,427.75
Single Family Residential	1st Lien	3821	230,300.16
Single Family Residential	1st Lien	3824	230,299.55
Single Family Residential	1st Lien-Foreign National	3842	241,800.00
Single Family Residential	1st Lien-Foreign National	3857	563,702.35

Single Family Residential	Paid In Full	3881	871,625.63
Single Family Residential	1st Lien-Foreign National	3902	1,179,824.67
Single Family Residential	1st Lien-Foreign National	3917	1,625,000.00
Single Family Residential	Paid In Full	3920	2,015,000.00
Single Family Residential	1st Lien-Foreign National	3941	255,169.67
Single Family Residential	1st Lien-Foreign National	3947	285,452.09
Single Family Residential	1st Lien-Foreign National	3992	295,969.34
Consumer	Paid In Full	400000259	3,854.57
C&I	EXIM BANK - 100% GUARANTEED	400000345	330,656.04
C&I	EXIM BANK - 100% GUARANTEED	400000348	0.10
Single Family Residential	1st Lien-Foreign National	4037	176,402.85
Single Family Residential	1st Lien-Foreign National	4067	190,289.00
Single Family Residential	1st Lien-Foreign National	4124	1,316,090.61
Single Family Residential	1st Lien-Foreign National	4157	196,541.42
Single Family Residential	1st Lien-Foreign National	4286	190,076.54
Single Family Residential	1st Lien-Foreign National	4391	2,472,407.42
Single Family Residential	1st Lien-Foreign National	4463	1,428,309.89

Single Family Residential	1st Lien-Foreign National	4472	108,754.28
Single Family Residential	1st Lien-Foreign National	4475	303,515.88
Single Family Residential	1st Lien-Foreign National	4478	749,399.59
Single Family Residential	1st Lien-Foreign National	4499	269,469.89
Single Family Residential	1st Lien-Foreign National	4526	703,106.60
C&I	EXIM BANK - 100% GUARANTEED	500000396	-
C&I	EXIM BANK - 100% GUARANTEED	500000572	-
C&I	EXIM BANK - 100% GUARANTEED	500000576	-
Commercial RE - Income Producing	Multifamily	800007000	505,328.59
C&I	EXIM BANK - 100% GUARANTEED	800262600	7,871.85
C&I	EXIM BANK - 100% GUARANTEED	800262603	25,146.18
Commercial RE - Income Producing	Other	800554000	144,795.85
Single Family Residential	HELOC	801845000	38,164.78
Loans Secured by Deposits	Paid In Full	802132200	2,000.00
Commercial RE - Income Producing	Other	802446006	433,908.05
C&I	Paid In Full	823152212	-
C&I	EXIM BANK - 100% GUARANTEED	823152239	13,957.92

C&I	EXIM BANK - 100% GUARANTEED	823152484	-
C&I	EXIM BANK - 100% GUARANTEED	823152502	-
C&I	EXIM BANK - 100% GUARANTEED	823152726	-
C&I	EXIM BANK - 100% GUARANTEED	823152748	-
C&I	EXIM BANK - 100% GUARANTEED	823152753	-
C&I	EXIM BANK - 100% GUARANTEED	823152803	775.73
C&I	EXIM BANK - 100% GUARANTEED	823152836	-
C&I	EXIM BANK - 100% GUARANTEED	823152899	-
C&I	EXIM BANK - 100% GUARANTEED	823152913	-
C&I	EXIM BANK - 100% GUARANTEED	823153417	-
C&I	EXIM BANK - 100% GUARANTEED	823153419	0.51
C&I	EXIM BANK - 100% GUARANTEED	823153450	-
C&I	EXIM BANK - 100% GUARANTEED	823153460	48,803.94

C&I	EXIM BANK - 100% GUARANTEED	823153529	-
C&I	EXIM BANK - 100% GUARANTEED	823153582	164,172.37
C&I	EXIM BANK - 100% GUARANTEED	823153598	-
C&I	EXIM BANK - 100% GUARANTEED	823153693	-
C&I	EXIM BANK - 100% GUARANTEED	823153741	-
C&I	EXIM BANK - 100% GUARANTEED	823153742	25,829.72
C&I	EXIM BANK - 100% GUARANTEED	823153809	0.01
C&I	EXIM BANK - 100% GUARANTEED	823153827	0.01
C&I	EXIM BANK - 100% GUARANTEED	823153868	-
C&I	EXIM BANK - 100% GUARANTEED	823153986	81,754.34
C&I	EXIM BANK - 100% GUARANTEED	823154104	-
C&I	EXIM BANK - 100% GUARANTEED	823154123	-
C&I	EXIM BANK - 100% GUARANTEED	823154511	-
C&I	EXIM BANK - 100% GUARANTEED	823154694	-
Single Family Residential	Paid In Full	823154722	537,852.50
C&I	EXIM BANK - 100% GUARANTEED	823154741	-
C&I	EXIM BANK - 100% GUARANTEED	823154826	-

C&I	EXIM BANK - 100% GUARANTEED	823154836	-
C&I	EXIM BANK - 100% GUARANTEED	823154888	-
C&I	EXIM BANK - 100% GUARANTEED	823155108	-
Commercial RE - Income Producing	Other	823155303	3,429,039.38
C&I	Secured	823155356	450,000.00
Commercial RE - Income Producing	Other	823155357	140,284.64
C&I	EXIM BANK - 100% GUARANTEED	823155459	(41.03)
C&I	Unsecured	823155494	197,848.80
C&I	EXIM BANK - 100% GUARANTEED	823155591	-
C&I	EXIM BANK - 100% GUARANTEED	823155772	-
C&I	EXIM BANK - 100% GUARANTEED	823155851	-
C&I	Secured	823155941	1,328,633.85
C&I	EXIM BANK - 100% GUARANTEED	823156422	-
C&I	Paid In Full	823156953	8,436.88
C&I	EXIM BANK - 90% GUARANTEED	823156975	4,366.00
Commercial RE - Income Producing	Other	823157005	332.69
C&I	EXIM BANK - 90% GUARANTEED	823157029	7,560.00

C&I	EXIM BANK - 98% GUARANTEED	823157038	56,280.00
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Module 1 - Whole Bank w/ Loss Share - P&A

Version 1.12

November 17, 2009

53

Republic Federal Bank, N.A.

Miami, FL

C&I	Unsecured	823157064	228,913.93
C&I	Unsecured	823157070	143,092.89
C&I	EXIM BANK - 90% GUARANTEED	823157071	7,550.55
C&I	EXIM BANK - 90% GUARANTEED	823157090	-
C&I	EXIM BANK - 90% GUARANTEED	823157114	5,490.00
C&I	Unsecured	823157117	72,994.60
C&I	Paid In Full	823157124	119,533.08
C&I	EXIM BANK - 98% GUARANTEED	823157126	62,000.00
C&I	Paid In Full	823157131	40,266.52
C&I	Paid In Full	823157137	12,424.80
C&I	Paid In Full	823157138	17,399.50

C&I	EXIM BANK - 90% GUARANTEED	823157139	24,802.07
C&I	EXIM BANK - 90% GUARANTEED	823157142	39,125.00
C&I	Paid In Full	823157144	26,096.86
C&I	Paid In Full	823157150	57,037.94
C&I	EXIM BANK - 100% GUARANTEED	823157154	162,466.92
C&I	EXIM BANK - 90% GUARANTEED	823157156	40,355.78
C&I	EXIM BANK - 90% GUARANTEED	823157158	75,606.50
C&I	EXIM BANK - 90% GUARANTEED	823157165	49,855.80
C&I	Paid In Full	823157166	15,381.54
C&I	EXIM BANK - 98% GUARANTEED	823157171	12,399.94
C&I	EXIM BANK - 98% GUARANTEED	823157181	12,400.00
C&I	Paid In Full	823157182	90,132.00
C&I	Paid In Full	823157187	100,218.32
C&I	EXIM BANK - 98% GUARANTEED	823157188	4,340.47
C&I	Paid In Full	823157211	94,620.00
C&I	EXIM BANK - 90% GUARANTEED	823157212	27,044.78
C&I	EXIM BANK - 90% GUARANTEED	823157213	181,062.50

C&I	EXIM BANK - 98% GUARANTEED	823157216	3,145.38
C&I	EXIM BANK - 98% GUARANTEED	823157217	3,586.49
C&I	Paid In Full	823157234	81,512.27
C&I	Paid In Full	823157235	54,985.69
C&I	EXIM BANK - 90% GUARANTEED	823157239	5,936.20
C&I	EXIM BANK - 90% GUARANTEED	823157240	84,141.34
C&I	Paid In Full	823157243	3,584.28
C&I	Paid In Full	823157247	15,540.72
C&I	EXIM BANK - 90% GUARANTEED	823157250	172,822.50
C&I	EXIM BANK - 90% GUARANTEED	823157251	121,297.70
C&I	EXIM BANK - 90% GUARANTEED	823157253	109,200.00
C&I	EXIM BANK - 90% GUARANTEED	823157254	120,797.50
C&I	Paid In Full	823157258	33,085.00
C&I	Paid In Full	823157261	20,639.28
C&I	EXIM BANK - 98% GUARANTEED	823157262	157,277.72
C&I	Paid In Full	823157263	31,459.22
C&I	EXIM BANK - 98% GUARANTEED	823157264	19,542.91

C&I	EXIM BANK - 98% GUARANTEED	823157265	11,860.00
C&I	EXIM BANK - 90% GUARANTEED	823157266	53,594.98
C&I	EXIM BANK - 98% GUARANTEED	823157292	11,860.00

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

C&I	EXIM BANK - 90% GUARANTEED	823157293	143,574.08
C&I	Paid In Full	823157294	6,021.49
C&I	EXIM BANK - 90% GUARANTEED	823157295	33,283.00
C&I	EXIM BANK - 90% GUARANTEED	823157296	47,715.25
C&I	EXIM BANK - 98% GUARANTEED	823157304	4,119.18
C&I	EXIM BANK - 90% GUARANTEED	823157305	143,523.14
C&I	EXIM BANK - 90% GUARANTEED	823157307	46,074.65
C&I	EXIM BANK - 98% GUARANTEED	823157316	45,000.00
C&I	EXIM BANK - 98% GUARANTEED	823157317	4,260.78

C&I	EXIM BANK - 98% GUARANTEED	823157319	190,805.25
C&I	Secured	823157331	1,000,000.00
C&I	EXIM BANK - 90% GUARANTEED	823157348	111,965.62
C&I	EXIM BANK - 90% GUARANTEED	823157349	158,400.00
C&I	EXIM BANK - 90% GUARANTEED	823157350	48,524.46
C&I	EXIM BANK - 90% GUARANTEED	823157352	81,446.96
C&I	EXIM BANK - 98% GUARANTEED	823157353	66,250.00
C&I	EXIM BANK - 90% GUARANTEED	823157354	55,810.61
C&I	EXIM BANK - 90% GUARANTEED	823157356	125,432.23
C&I	EXIM BANK - 98% GUARANTEED	823157357	23,840.00
C&I	EXIM BANK - 98% GUARANTEED	823157358	25,845.57
C&I	EXIM BANK - 90% GUARANTEED	823157359	60,278.14
C&I	EXIM BANK - 90% GUARANTEED	823157360	53,813.00
C&I	EXIM BANK - 90% GUARANTEED	823157361	51,324.88
C&I	EXIM BANK - 90% GUARANTEED	823157362	36,397.60
C&I	EXIM BANK - 98% GUARANTEED	823157366	81,375.00
C&I	EXIM BANK - 90% GUARANTEED	823157368	. 82,899.00

C&I	EXIM BANK - 90% GUARANTEED	823157369	153,200.00
C&I	EXIM BANK - 90% GUARANTEED	823157370	132,505.27
C&I	EXIM BANK - 90% GUARANTEED	823157372	71,765.70
C&I	EXIM BANK - 90% GUARANTEED	823157387	51,324.88
C&I	EXIM BANK - 98% GUARANTEED	823157394	59,250.00
C&I	EXIM BANK - 98% GUARANTEED	823157396	1,554,358.05
C&I	EXIM BANK - 98% GUARANTEED	823157397	679,656.79
C&I	EXIM BANK - 98% GUARANTEED	823157398	1,336,838.76
C&I	EXIM BANK - 98% GUARANTEED	823157399	355,887.23
C&I	EXIM BANK - 90% GUARANTEED	823157400	72,270.88
C&I	Paid In Full	823157402	50,762.70
C&I	EXIM BANK - 90% GUARANTEED	823157403	43,642.93
C&I	EXIM BANK - 90% GUARANTEED	823157408	83,354.00
C&I	EXIM BANK - 90% GUARANTEED	823157409	48,654.63
C&I	EXIM BANK - 98% GUARANTEED	823157410	247,250.00
C&I	EXIM BANK - 90% GUARANTEED	823157411	70,754.26
C&I	EXIM BANK - 90% GUARANTEED	823157425	97,021.48

C&I	EXIM BANK - 90% GUARANTEED	823157426	49,340.25
C&I	EXIM BANK - 90% GUARANTEED	823157427	1,015,667.58
C&I	EXIM BANK - 90% GUARANTEED	823157428	161,121.00
C&I	EXIM BANK - 98% GUARANTEED	823157429	344,237.67
C&I	EXIM BANK - 98% GUARANTEED	823157430	4,199,221.28

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

C&I	EXIM BANK - 90% GUARANTEED	823157436	128,265.66
C&I	Paid In Full	823157438	9,645.05
C&I	Paid In Full	823157439	3,539.22
C&I	Paid In Full	823157442	17,752.47
C&I	Paid In Full	823157443	57,345.91
C&I	EXIM BANK - 90% GUARANTEED	823157447	235,937.76
C&I	EXIM BANK - 98% GUARANTEED	823157448	871,315.36

C&I	EXIM BANK - 90% GUARANTEED	823157449	109,918.26
C&I	EXIM BANK - 98% GUARANTEED	823157450	147,710.25
C&I	EXIM BANK - 90% GUARANTEED	823157451	1,027,104.89
C&I	EXIM BANK - 90% GUARANTEED	823157452	103,935.00
C&I	EXIM BANK - 90% GUARANTEED	823157453	52,140.00
C&I	EXIM BANK - 90% GUARANTEED	823157454	65,367.04
C&I	EXIM BANK - 90% GUARANTEED	823157455	119,731.61

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

SCHEDULE 4.15A

**LOANS SUBJECT TO LOSS SHARING UNDER THE
SINGLE FAMILY SHARED-LOSS AGREEMENT**

To be provided.

Module 1 - Whale Bank w/ Loss Share - P&A

Republic Federal Bank, N.A.

Version 1.12

Miami, FL

November 17, 2009

SCHEDULE 4.15B

**LOANS SUBJECT TO LOSS SHARING UNDER THE
NON-SINGLE FAMILY SHARED-LOSS AGREEMENT**

To be provided.

Module 1 - Whole Bank w/ Loss Share - P&A

Republic Federal Bank, N.A.

Version 1.12

Miami, FL

November 17, 2009

58

**Schedule 7
Exhibit to P&A Agreement**

**Accounts Excluded from Calculation of Deposit Franchise Bid
Premium**

**Republic Federal Bank, N.A.
Miami, FL**

The accounts identified below will pass to the Assuming Bank (unless otherwise noted). When calculating the premium to be paid on Assumed Deposits in a P&A transaction, the FDIC will exclude the following categories of deposit accounts:

<i>Category</i>	<i>Description</i>	<i>Amount</i>
I	Non- DO Brokered Deposits	\$ 1,601,171
II	CDARS	N/A
III	Market Place Deposits	N/A

Category Description**I Brokered Deposits**

Brokered deposit accounts are accounts for which the “depositor of record” is an agent, nominee, or custodian who deposits funds for a principal or principals to whom “pass-through” deposit insurance coverage may be extended. The FDIC separates brokered deposit accounts into 2 categories: 1) Depository Organization (DO) Brokered Deposits and 2) Non-Depository Organization (Non-DO) Brokered Deposits. This distinction is made by the FDIC to facilitate our role as Receiver and Insurer. These terms will not appear on other “brokered deposit” reports generated by the institution.

Non-DO Brokered Deposits pass to the Assuming Bank, but are excluded from Assumed Deposits when the deposit premium is calculated. Please see the attached “Schedule 7 Non-DO Broker Deposit Detail Report” for a listing of these accounts. This list will be updated post closing with balances as of Bank Closing date.

DO Brokered Deposits (Cede & Co as Nominee for DTC), are typically excluded from Assumed Deposits in the P&A transaction. A list of these accounts is provided on “Schedule 2.1 DO Brokered Deposit Detail Report”. If, however, the terms of a particular transaction are altered and the DO Brokered Deposits pass to the Assuming Bank, they will not be included in Assumed Deposits for purposes of calculating the deposit premium.

II CDARS

CDARS deposits pass to the Assuming Bank, but are excluded from Assumed Deposits when the deposit premium is calculated.

Republic Federal Bank did not participate in the CDARS program as of the date of the deposit download. If CDARS deposits are taken between the date of the deposit download and the Bank Closing Date, they will be identified post closing and made part of Schedule 7 to the P&A Agreement.

III Market Place Deposits

“Market Place Deposits” is a description given to deposits that may have been solicited via a money desk, internet subscription service (for example, Qwickrate), or similar programs.

Republic Federal Bank does not have Qwickrate deposits as identified above. The Qwickrate deposits are reported as time deposits in the Call Report. _____ uses “Branch 4” on their system to identify both brokered and Qwickrate deposits. Please see the attached Schedule 7 - Qwickrate Deposit Detail Report for a listing of these accounts as of _____, 2009. This list will be updated post closing with balances as of Bank Closing date.

Schedule 7**Exhibit to P&A Agreement**

This schedule provides account categories and balances as of the date of the deposit download, or as indicated. The deposit franchise bid premium will be calculated using account categories and balances as of Bank Closing Date that are reflected in the general ledger or subsystem as described above. The final numbers for Schedule 7 will be provided post closing.

**EXHIBIT 2.3A
FINAL NOTICE LETTER**

FINAL LEGAL NOTICE

Claiming Requirements for Deposits
Under 12 U.S.C. 1822(e)

[Date]

[Name of Unclaimed Depositor]
[Address of Unclaimed Depositor]
[Anytown, USA]

Subject: [XXXXXX - Name of Bank]

Miami, FL] - In Receivership

Dear [Sir/Madam]:

As you may know, on [Date: Closing Date], the [Name of Bank (“The Bank”)] was closed and the Federal Deposit Insurance Corporation (“FDIC”) transferred [The Bank’ s] accounts to [Name of Acquiring Institution].

According to federal law under 12 U.S.C., 1822(e), on [Date: eighteen months from the Closing Date], [Name of Acquiring Institution] must transfer the funds in your account(s) back to the FDIC if you have not claimed your account(s) with [Name of Acquiring Institution]. Based on the records recently supplied to us by [Name of Acquiring Institution], your account(s) currently fall into this category.

This letter is your formal Legal Notice that you have until [Date: eighteen months from the Closing Date], to claim or arrange to continue your account(s) with [Name of Acquiring Institution]. There are several ways that you can claim your account(s) at [Name of Acquiring Institution]. It is only necessary for you to take any one of the following actions in order for your account(s) at [Name of Acquiring Institution] to be deemed claimed. In addition, if you have more than one account, your claim to one account will automatically claim all accounts:

- Write to [Name of Acquiring Institution] and notify them that you wish to keep your account(s) active with them. Please be sure to
1. include the name of the account(s), the account number(s), the signature of an authorized signer on the account(s), name, and address. [Name of Acquiring Institution] address is:

[123 Main Street

Anytown, USA]

2. Execute a new signature card on your account(s), enter into a new deposit agreement with **[Name of Acquiring Institution]**, change the ownership on your account(s), or renegotiate the terms of your certificate of deposit account(s) (if any).

3. Provide **[Name of Acquiring Institution]** with a change of address form.

Module 1 - Whole Bank w/ Loss Share - P&A

Republic Federal Bank, N.A.

Version 1.12

Miami, FL

November 17, 2009

61

4. Make a deposit to or withdrawal from your account(s). This includes writing a check on any account or having an automatic direct deposit credited to or an automatic withdrawal debited from an account.

If you do not want to continue your account(s) with **[Name of Acquiring Institution]** for any reason, you can withdraw your funds and close your account(s). Withdrawing funds from one or more of your account(s) satisfies the federal law claiming requirement. If you have time deposits, such as certificates of deposit, **[Name of Acquiring Institution]** can advise you how to withdraw them without being charged an interest penalty for early withdrawal.

If you do not claim ownership of your account(s) at **[Name of Acquiring Institution by Date: eighteen months from the Closing Date]** federal law requires **[Name of Acquiring Institution]** to return your deposits to the FDIC, which will deliver them as unclaimed property to the State indicated in your address in the Failed Institution's records. If your address is outside of the United States, the FDIC will deliver the deposits to the State in which the Failed Institution had its main office. 12 U.S.C. § 1822(e). If the State accepts custody of your deposits, you will have 10 years from the date of delivery to claim your deposits from the State. After 10 years you will be permanently barred from

claiming your deposits. However, if the State refuses to take custody of your deposits, you will be able to claim them from the FDIC until the receivership is terminated. If you have not claimed your insured deposits before the receivership is terminated, and a receivership may be terminated at any time, all of your rights in those deposits will be barred,

If you have any questions or concerns about these items, please contact **[Bank Employee]** at **[Name of Acquiring Institution]** by phone at **[(XXX) XXX-XXXX]**.

Sincerely,

[Name of Claims Specialist]

[Title]

Module 1 - Whole Bank w/ Loss Share - P&A

Republic Federal Bank, N.A.

Version 1.12

Miami, FL

November 17, 2009

62

EXHIBIT 2.3B
AFFIDAVIT OF MAILING

AFFIDAVIT OF MAILING

State of

COUNTY OF

I am employed as a **[Title of Office]** by the **[Name of Acquiring Institution]**.

This will attest that on **[Date of mailing]**, I caused a true and correct copy of the Final Legal Notice, attached hereto, to owners of unclaimed deposits of **[Name of Failed Bank]**, Miami, FL, to be prepared for deposit in the mail of the United States of America on behalf of the Federal Deposit Insurance Corporation. A list of depositors to whom the notice was mailed is attached. This notice was mailed to the depositor's last address as reflected on the books and records of the **[Name of Failed Bank]** as of the date of failure.

[Name]

[Title of Office]

[Name of Acquiring Institution]

Subscribed and sworn to before me this _____ day of [Month, Year].

My commission expires:

[Name], Notary Public

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

63

Republic Federal Bank, N.A.
Miami, FL

**EXHIBIT 3.2(c) – VALUATION OF CERTAIN
QUALIFIED FINANCIAL CONTRACTS**

A. Scope

Interest Rate Contracts - All interest rate swaps, forward rate agreements, interest rate futures, caps, collars and floors, whether purchased or written.

Option Contracts - All put and call option contracts, whether purchased or written, on marketable securities, financial futures, foreign currencies, foreign exchange or foreign exchange futures contracts.

Foreign Exchange Contracts - All contracts for future purchase or sale of foreign currencies, foreign currency or cross currency swap contracts, or foreign exchange futures contracts.

B. Exclusions

All financial contracts used to hedge assets and liabilities that are acquired by the Assuming Bank but are not subject to adjustment from Book Value.

C. Adjustment

The difference between the Book Value and market value as of Bank Closing.

D. Methodology

1. The price at which the Assuming Bank sells or disposes of Qualified Financial Contracts will be deemed to be the fair market value of such contracts, if such sale or disposition occurs at prevailing market rates within a predefined timetable as agreed upon by the Assuming Bank and the Receiver.

2. In valuing all other Qualified Financial Contracts, the following principles will apply:
 - (i) All known cash flows under swaps or forward exchange contracts shall be present valued to the swap zero coupon interest rate curve.

 - (ii) All valuations shall employ prices and interest rates based on the actual frequency of rate reset or payment.

 - (iii) Each tranche of amortizing contracts shall be separately valued. The total value of such amortizing contract shall be the sum of the values of its component tranches.

-
- (iv) For regularly traded contracts, valuations shall be at the midpoint of the bid and ask prices quoted by customary sources (e.g., The Wall Street Journal, Telerate, Reuters or other similar source) or regularly traded exchanges.

- (v) For all other Qualified Financial Contracts where published market quotes are unavailable, the adjusted price shall be the average of the bid and ask price quotes from three (3) securities dealers acceptable to the Receiver and Assuming Bank as of Bank Closing. If quotes from securities dealers cannot be obtained, an appraiser acceptable to the Receiver and the Assuming Bank will perform a valuation based on modeling, correlation analysis, interpolation or other techniques, as appropriate.]

EXHIBIT 4.13
INTERIM ASSET SERVICING ARRANGEMENT

(a) With respect to each asset (or liability) designated from time to time by the Receiver to be serviced by the Assuming Bank pursuant to this Arrangement (such being designated as "Pool Assets"), during the term of this Arrangement, the Assuming Bank shall:

(i) Promptly apply payments received with respect to any Pool Assets;

(ii) Reverse and return insufficient funds checks;

(iii) Pay (A) participation payments to participants in Loans, as and when received; and (B) tax and insurance bills on Pool Assets as they come due, out of escrow funds maintained for purposes;

(iv) Maintain accurate records reflecting (A) the payment history of Pool Assets, with updated information received concerning changes in the address or identity of the obligors and (B) usage of data processing equipment and employee services with respect to servicing duties;

(v) Send billing statements to obligors on Pool Assets to the extent that such statements were sent by the Failed Bank;

(vi) Send notices to obligors who are in default on Loans (in the same manner as the Failed Bank);

(vii) Send to the Receiver, Attn: Managing Liquidator, at the address provided in Section 13.7 of the Agreement, via overnight delivery: (A) on a weekly basis, weekly reports for the Pool Assets, including, without limitation, reports reflecting collections and the trial balances, transaction journals and loan histories for Pool Assets having activity, together with copies of (1) checks received, (2) insufficient funds checks returned, (3) checks for payment to participants or for taxes and insurance, (4) pay-off requests, (5) notices to defaulted obligors, and (6) data processing and employee logs and (B) any other reports, copies or information as may be periodically or from time to time requested;

(viii) Remit on a weekly basis to the Receiver, Attn: Division of Finance, Cashier Unit, Operations, at the address in (vii), via wire transfer to the account designated by the Receiver, all payments received on Pool Assets managed by the Assuming Bank or at such time and place and in such manner as may be directed by the Receiver;

(ix) prepare and timely file all information reports with appropriate tax authorities, and, if required by the Receiver, prepare and file tax returns and pay taxes due on or before the due date, relating to the Pool Assets; and

(x) provide and furnish such other services, operations or functions as may be required with regard to Pool Assets, including, without limitation, as may be required with

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

66

regard to any business, enterprise or agreement which is a Pool Asset, all as may be required by the Receiver.

Notwithstanding anything to the contrary in this Section, the Assuming Bank shall not be required to initiate litigation or other collection proceedings against any obligor or any collateral with respect to any defaulted Loan. The Assuming Bank shall promptly notify the Receiver, at the address provided above in subparagraph (a)(vii), of any claims or legal actions regarding any Pool Asset.

(b) The Receiver agrees to reimburse the Assuming Bank for actual, reasonable and necessary expenses incurred in connection with the performance of duties pursuant to this Arrangement, including expenses of photocopying, postage and express mail, and data processing and employee services (based upon the number of hours spent performing servicing duties).

(c) The Assuming Bank shall provide the services described herein for an initial period of ninety (90) days after Bank Closing. At the option of the Receiver, exercisable by notice given not later than ten (10) days prior to the end of such initial period or a renewal period, the Assuming Bank shall continue to provide such services for such renewal period(s) as designated by the Receiver, up to the Settlement Date.

(d) At any time during the term of this Arrangement, the Receiver may, upon written notice to the Assuming Bank, remove one or more Pool Assets from the Pool, at which time the Assuming Bank's responsibility with respect thereto shall terminate.

(e) At the expiration of this Agreement or upon the termination of the Assuming Bank's responsibility with respect to any Pool Asset pursuant to paragraph (d) hereof, the Assuming Bank shall:

(i) deliver to the Receiver (or its designee) all of the Credit Documents and Pool Records relating to the Pool Assets; and

(ii) cooperate with the Receiver to facilitate the orderly transition of managing the Pool Assets to the Receiver (or its designee).

(f) At the request of the Receiver, the Assuming Bank shall perform such transitional services with regard to the Pool Assets as the Receiver may request. Transitional services may include, without limitation, assisting in any due diligence process deemed necessary by the Receiver and providing to the Receiver or its designee(s) (x) information and data regarding the Pool Assets, including, without limitation, system reports and data downloads sufficient to transfer the Pool Assets to another system or systems, and (y) access to employees of the Assuming Bank involved in the management of, or otherwise familiar with, the Pool Assets.

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

67

SINGLE FAMILY SHARED-LOSS AGREEMENT

This agreement for the reimbursement of loss sharing on certain single family residential mortgage loans (the “Single Family Shared-Loss Agreement”) shall apply when the Assuming Bank purchases Single Family Shared-Loss Loans as that term is defined herein. The terms hereof shall modify and supplement, as necessary, the terms of the Purchase and Assumption Agreement to which this Single Family Shared-Loss Agreement is attached as Exhibit 4.15A and incorporated therein. To the extent any inconsistencies may arise between the terms of the Purchase and Assumption Agreement and this Single Family Shared-Loss Agreement with respect to the subject matter of this Single Family Shared-Loss Agreement, the terms of this Single Family Shared-Loss Agreement shall control. References in this Single Family Shared-Loss Agreement to a particular Section shall be deemed to refer to a Section in this Single Family Shared-Loss Agreement, unless the context indicates that it is intended to be a reference to a Section of the Purchase and Assumption Agreement.

ARTICLE I - DEFINITIONS

The capitalized terms used in this Single Family Shared-Loss Agreement that are not defined in this Single Family Shared-Loss Agreement are defined in the Purchase and Assumption Agreement. In addition to the terms defined above, defined below are certain additional terms relating to loss-sharing, as used in this Single Family Shared-Loss Agreement.

“**Accounting Records**” means the subsidiary system of record on which the loan history and balance of each Single Family Shared-Loss Loan is maintained; individual loan files containing either an original or copies of documents that are customary and reasonable with respect to loan servicing, including management and disposition of Other Real Estate; the records documenting alternatives considered with respect to loans in default or for which a default is reasonably foreseeable; records of loss calculations and supporting documentation with respect to line items on the loss calculations; and, monthly delinquency reports and other performance reports customarily utilized by the Assuming Bank in management of loan portfolios.

“**Accrued Interest**” means, with respect to Single Family Shared-Loss Loans, the amount of earned and unpaid interest at the note rate specified in the applicable loan documents, limited to 90 days.

“**Affiliate**” shall have the meaning set forth in the Purchase and Assumption Agreement; provided, that, for purposes of this Single Family Shared-Loss Agreement, no Third Party Servicer shall be deemed to be an Affiliate of the Assuming Bank.

“**Commencement Date**” means the first calendar day following the Bank Closing.

“**Commercial Shared-Loss Agreement**” means the Commercial and Other Assets Shared-Loss Agreement attached to the Purchase and Assumption Agreement as Exhibit

“**Cumulative Loss Amount**” means the sum of the Monthly Loss Amounts less the sum of all Recovery Amounts.

“Cumulative Servicing Amount” means the sum of the Period Servicing Amounts for every consecutive twelve-month period prior to and ending on the True-Up Measurement Date in respect of each of the Shared-Loss Agreements during which the loss-sharing provisions of the applicable Shared-Loss Agreement is in effect.

“Cumulative Shared-Loss Amount” means the excess, if any, of the Cumulative Loss Amount over the First Loss Tranche.

“Cumulative Shared-Loss Payments” means (i) the aggregate of all of the payments made or payable to the Assuming Bank under the Shared-Loss Agreements minus (ii) the aggregate of all of the payments made or payable to the Receiver under the Shared-Loss Agreements.

“Customary Servicing Procedures” means procedures (including collection procedures) that the Assuming Bank (or, to the extent a Third Party Servicer is engaged, the Third Party Servicer) customarily employs and exercises in servicing and administering mortgage loans for its own accounts and the servicing procedures established by FNMA or FHLMC (as in effect from time to time), which are in accordance with accepted mortgage servicing practices of prudent lending institutions.

“Deficient Valuation” means the determination by a court in a bankruptcy proceeding that the value of the collateral is less than the amount of the loan in which case the loss will be the difference between the then unpaid principal balance (or the NPV of a modified loan that defaults) and the value of the collateral so established.

“Examination Criteria” means the loan classification criteria employed by, or any applicable regulations of, the Assuming Bank’s Chartering Authority at the time such action is taken, as such criteria may be amended from time to time.

“Home Equity Loans” means loans or funded portions of lines of credit secured by mortgages on one-to four-family residences or stock of cooperative housing associations, where the Failed Bank did not have a first lien on the same property as collateral.

“Final Shared-Loss Month” means the calendar month in which the tenth anniversary of the Commencement Date occurs.

“Final Shared-Loss Recovery Month” means the calendar month in which the tenth anniversary of the Commencement Date occurs.

“Foreclosure Loss” means the loss realized when the Assuming Bank has completed the foreclosure on a Single Family Shared-Loss Loan and realized final recovery on the collateral through liquidation and recovery of all insurance proceeds. Each Foreclosure Loss shall be calculated in accordance with the form and methodology specified in Exhibit 2a or

Exhibit 2a(1).

“Investor-Owned Residential Loans” means Loans, excluding advances made pursuant to Home Equity Loans, that are secured by mortgages on one- to four family residences or stock of cooperative housing associations that are not owner-occupied. These loans can be treated as Restructured Loans on a commercially reasonable basis and can be a restructured under terms separate from the Exhibit 5 standards. Please refer to Exhibit 2b for guidance in Calculation of Loss for Restructured Loans.

“**Loss**” means a Foreclosure Loss, Restructuring Loss, Short Sale Loss, Portfolio Loss, Modification Default Loss or Deficient Valuation.

“**Loss Amount**” means the dollar amount of loss incurred and reported on the Monthly Certificate for a Single Family Shared-Loss Loan.

“**Modification Default Loss**” means the loss calculated in Exhibits 2a(1) and 2c(1) for single family loans modified under this part of the agreement that default and result in a foreclosure or short sale.

“**Modification Guidelines**” has the meaning provided in Section 2.1(a) of this Single Family Shared-Loss Agreement.

“**Monthly Certificate**” has the meaning provided in Section 2.1(b) of this Single Family Shared-Loss Agreement.

“**Monthly Loss Amount**” means the sum of all Foreclosure Losses, Restructuring Losses, Short Sale Losses, Portfolio Losses, Modification Default Losses and losses in connection with Deficient Valuations realized by the Assuming Bank for any Shared Loss Month.

“**Monthly Shared-Loss Amount**” means the change in the Cumulative Shared-Loss Amount from the beginning of each month to the end of each month.

“**Neutral Member**” has the meaning provided in Section 2.1(f)(ii) of this Single Family Shared-Loss Agreement.

“**Period Servicing Amount**” means, for any twelve month period with respect to each of the Shared-Loss Agreements during which the loss-sharing provisions of the applicable Shared-Loss Agreement are in effect, the product of (i) the simple average of the principal amount of Shared-Loss Loans and Shared-Loss Assets (other than the Shared-Loss Securities) (in each case as defined in the Shared-Loss Agreements), as the case may be, at the beginning of such period and at the end of such period times (ii) one percent (1%).

“**Portfolio Loss**” means the loss realized on either (i) a portfolio sale of Single Family Shared-Loss Loans in accordance with the terms of Article IV or (ii) the sale of a loan with the consent of the Receiver as provided in Section 2.7.

“**Recovery Amount**” means, with respect to any period prior to the Termination

Date, the amount of collected funds received by the Assuming Bank that (i) are applicable against a Foreclosure Loss which has previously been paid to the Assuming Bank by the Receiver or (ii) gains realized from a Section 4.1 sale of Single Family Shared-Loss Loans for which the Assuming Bank has previously received a Restructuring Loss payment from the Receiver (iii) or any incentive payments from national programs paid to an investor or borrower on loans that have been modified or otherwise treated (short sale or foreclosure) in accordance with Exhibit 5.

“**Restructuring Loss**” means the loss on a modified or restructured loan measured by the difference between (a) the principal, Accrued Interest, tax and insurance advances, third party or other fees due on a loan prior to the modification or restructuring, and (b) the net present value of estimated cash flows on the modified or restructured loan, discounted at the Then-Current Interest Rate. Each Restructuring Loss shall be calculated in accordance with the form and methodology attached as Exhibit 2b, as applicable.

“Restructured Loan” means a Single Family Shared-Loss Loan for which the Assuming Bank has received a Restructuring Loss payment from the Receiver. This applies to owner occupied and investor owned residences.

“Servicing Officer” has the meaning provided in Section 2.1(b) of this Single Family Shared-Loss Agreement.

“Shared Loss Payment Trigger” means when the sum of the Cumulative Loss Amount under this Single Family Shared-Loss Agreement and the Shared-Loss Amount under the Commercial and Other Assets Shared-Loss Agreement, exceeds the First Loss Tranche. If the First Loss Tranche is zero or a negative number, the Shared Loss Payment Trigger shall be deemed to have been reached upon Bank Closing.

“Shared-Loss Month” means each calendar month between the Commencement Date and the last day of the month in which the tenth anniversary of the Commencement Date occurs, provided that, the first Shared-Loss Month shall begin on the Commencement Date and end on the last day of that month.

“Short-Sale Loss” means the loss resulting from the Assuming Bank’s agreement with the mortgagor to accept a payoff in an amount less than the balance due on the loan (including the costs of any cash incentives to borrower to agree to such sale or to maintain the property pending such sale), further provided, that each Short-Sale Loss shall be calculated in accordance with the form and methodology specified in Exhibit 2c or Exhibit 2c(1).

“Single Family Shared-Loss Loans” means the single family one-to-four residential mortgage loans (whether owned by the Assuming Bank or any Subsidiary) identified on Schedule 4.15A of the Purchase and Assumption Agreement.

“Stated Threshold” means total losses under the shared loss agreements in the amount of **\$36,000,000.00**.

“Termination Date” means the last day of the Final Shared-Loss Recovery Month.

“Then-Current Interest Rate” means the most recently published Freddie Mac survey rate for 30-year fixed-rate loans.

“Third Party Servicer” means any servicer appointed from time to time by the Assuming Bank or any Affiliate of the Assuming Bank to service the Shared-Loss Loans on behalf of the Assuming Bank, the identity of which shall be given to the Receiver prior to or concurrent with the appointment thereof.

ARTICLE II – SHARED-LOSS ARRANGEMENT

2.1 Shared-Loss Arrangement.

(a) **Loss Mitigation and Consideration of Alternatives.** For each Single Family Shared-Loss Loan in default or for which a default is reasonably foreseeable, the Assuming Bank shall undertake reasonable and customary loss mitigation efforts, in accordance with any of the following programs selected by Assuming Bank in its sole discretion, Exhibit 5 (FDIC Mortgage Loan Modification Program), the United States Treasury’s Home Affordable Modification Program Guidelines or any other modification program approved by the United States Treasury Department, the Corporation, the Board of Governors of the Federal Reserve System or any other governmental agency (it being understood that the Assuming Bank can select different programs for the various Single Family Shared-Loss Loans) (such program chosen, the

“Modification Guidelines”). After selecting the applicable Modification Guideline for any such Single Family Shared-Loss Loan, the Assuming Bank shall document its consideration of foreclosure, loan restructuring under such Modification Guideline chosen, and short-sale (if short-sale is a viable option) alternatives and shall select the alternative the Assuming Bank believes, based on its estimated calculations, will result in the least Loss. Losses on Home Equity Loans shall be shared under the charge-off policies of the Assuming Bank’s Examination Criteria as if they were Single Family Shared-Loss Loans with respect to the calculation of the Stated Threshold. Assuming Bank shall retain its calculations of the estimated loss under each alternative, such calculations to be provided to the Receiver upon request. For the avoidance of doubt and notwithstanding anything herein to the contrary, (i) the Assuming Bank is not required to modify or restructure any Single Family Shared-Loss Loan on more than one occasion and (ii) the Assuming Bank is not required to consider any alternatives with respect to any Shared-Loss Loan in the process of foreclosure as of the Bank Closing and shall be entitled to continue such foreclosure measures and recover the Foreclosure Loss as provided herein, and (iii) the Assuming Bank shall have a transition period of up to 90 days after Bank Closing to implement the Modification Guidelines, during which time, the Assuming Bank may submit claims under such guidelines as may be in place at the Failed Bank.

(b) Monthly Certificates.

Not later than fifteen (15) days after the end of each Shared-Loss Month, beginning with the month in which the Commencement Date occurs and ending in the month in which the tenth anniversary of the Commencement Date occurs, the Assuming Bank shall deliver to the Receiver a certificate, signed by an officer of the Assuming Bank involved in, or responsible for, the administration and servicing of the Single Family Shared-Loss Loans whose name appears on a list of servicing officers furnished by the Assuming Bank to the Receiver, (a

“Servicing Officer”) setting forth in such form and detail as the Receiver may reasonably specify (a “Monthly Certificate”):

- (i) (A) a schedule substantially in the form of Exhibit 1 listing:

- (i) each Single Family Shared-Loss Loan for which a Loss Amount (calculated in accordance with the applicable Exhibit) is being claimed, the related Loss Amount for each Single Family Shared-Loss Loan, and the total Monthly Loss Amount for all Single Family Shared-Loss Loans;

(ii) each Single Family Shared-Loss Loan for which a Recovery Amount was received, the Recovery Amount for each Single Family Shared-Loss Loan, and the total Recovery Amount for all Single Family Shared-Loss Loans;

(iii) the total Monthly Loss Amount for all Single Family Shared-Loss Loans minus the total monthly Recovery Amount for all Single Family Shared-Loss Loans;

(iv) the Cumulative Shared-Loss Amount as of the beginning and end of the month;

(v) the Monthly Shared Loss Amount;

(vi) the result obtained in (v) times 80%, or times 95% if the Stated Threshold has been reached, which in either case is the amount to be paid under Section 2.1(d) of this Single Family Shared-Loss Agreement by the Receiver to the Assuming Bank if the amount is a positive number, or by the Assuming Bank to the Receiver if the amount is a negative number;

(ii) (B) for each of the Single Family Shared-Loss Loans for which a Loss is claimed for that Shared-Loss Month, a schedule showing the calculation of the Loss Amount using the form and methodology shown in Exhibit 2a, Exhibit 2b, or Exhibit 2c, as applicable.

(iii) (C) For each of the Restructured Loans where a gain or loss is realized in a sale under Section 4.1 or 4.2, a schedule showing the calculation using the form and methodology shown in Exhibit 2d.

(iv) (D) a portfolio performance and summary schedule substantially in the form shown in Exhibit 3.

(c) **Monthly Data Download.** Not later than fifteen (15) days after the end of each month, beginning with the month in which the Commencement Date occurs and ending with the Final Shared-Loss Recovery Month, Assuming Bank shall provide Receiver:

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

73

Republic Federal Bank, N.A.
Miami, FL

- (v) (i) the servicing file in machine-readable format including but not limited to the following fields for each outstanding Single Family Shared-Loss Loan, as applicable:
 - (A) Loan number
 - (B) FICO score
 - (C) Origination date
 - (D) Original principal amount
 - (E) Maturity date

(F) Paid-to date

(G) Last payment date

(H) Loan status (bankruptcy, in foreclosure, etc.)

(I) Delinquency counters

(J) Current principal balance

(K) Current escrow account balance

(L) Current Appraisal/BPO value

(M) Current Appraisal/BPO date

- (N) Interest rate

- (O) Monthly principal and interest payment amount

- (P) Monthly escrow payment for taxes and insurance

- (Q) Interest rate type (fixed or adjustable)

- (R) If adjustable: index, margin, next interest rate reset date

- (S) Payment/Interest rate cap and/or floor

- (T) Underwriting type (Full doc, Alt Doc, No Doc)

- (U) Lien type (1st, 2nd)

- (V) Amortization type (amortizing or I/O)

- (W) Property address, including Miami, FL, zip code

- (X) A code indicating whether the Mortgaged Property is owner occupied

- (Y) Property type (single-family detached, condominium, duplex, etc.)

- (vi) (ii) An Excel file for ORE held as a result of foreclosure on a Single Family Shared-Loss Loan listing:
 - (A) Foreclosure date

 - (B) Unpaid loan principal balance

 - (C) Appraised value or BPO value, as applicable

 - (D) Projected liquidation date

Notwithstanding the foregoing, the Assuming Bank shall not be required to provide any of the foregoing information to the extent it is unable to do so as a result of the Failed Bank's or Receiver's failure to provide information required to produce the information set forth in this Section 2.1(c); provided, that the Assuming Bank shall, consistent with Customary Servicing Procedures seek to produce any such missing information or improve any inaccurate information previously provided to it.

(d) Payments With Respect to Shared-Loss Assets.

(i) **Losses Under the Stated Threshold.** After the Shared Loss Payment Trigger is reached, not later than fifteen (15) days after the date on which the Receiver receives the Monthly Certificate, the Receiver shall pay to the Assuming Bank, in immediately available funds, an amount equal to eighty percent (80%) of the Monthly Shared-Loss Amount reported on the Monthly Certificate. If the total Monthly Shared-Loss Amount reported on the Monthly Certificate is a negative number, the Assuming Bank shall pay to the Receiver in immediately available funds eighty percent (80%) of that amount.

(ii) **Losses in Excess of the Stated Threshold.** In the event that the sum of the Cumulative Loss Amount under this Single Family Shared-Loss Agreement and the Stated Loss Amount under the Commercial Shared-Loss Agreement meets or exceeds the Stated Threshold, the loss/recovery sharing percentages set forth herein shall change from 80/20 to 95/5 and thereafter the Receiver shall pay to the Assuming Bank, in immediately available funds, an amount equal to ninety-five percent (95%) of the Monthly Shared-Loss Amount reported on the Monthly Certificate. If the Monthly Shared-Loss Amount reported on the Monthly Certificate is a negative number, the Assuming Bank shall pay to the Receiver in immediately available funds ninety-five percent (95%) of that amount.

(e) **Limitations on Shared-Loss Payment.** The Receiver shall not be required to make any payments pursuant to Section 2.1(d) with respect to any Foreclosure Loss, Restructuring Loss, Short Sale Loss or Portfolio Loss that the Receiver determines, based upon the criteria set forth in this Single Family Shared-Loss Agreement (including the analysis and documentation requirements of Section 2.1(a)) or Customary Servicing Procedures, should not have been effected by the Assuming Bank; provided, however, (x) the Receiver must provide notice to the Assuming Bank detailing the grounds for not making such payment, (y) the Receiver must provide the Assuming Bank with a reasonable opportunity to cure any such deficiency and (z) (1) to the extent curable, if cured, the Receiver shall make payment with respect to the properly effected Loss, and (2) to the extent not curable, notwithstanding the foregoing, the Receiver shall make a payment as to all Losses (or portion of Losses) that were effected which would have been payable as a Loss if the Assuming Bank had properly effected such Loss. In the event that the Receiver does not make any payment with respect to Losses claimed pursuant to Section 2.1(d), the Receiver and Assuming Bank shall, upon final resolution, make the necessary adjustments to the Monthly Shared-Loss Amount for that Monthly Certificate and the payment pursuant to Section 2.1(d) above shall be adjusted accordingly.

(f) **Payments by Wire-Transfer.** All payments under this Single Family Shared-Loss Agreement shall be made by wire-transfer in accordance with the wire-transfer instructions on Exhibit 4.

(g) **Payment in the Event Losses Fail to Reach Expected Level.** On the date that is 45 days following the last day (such day, the "True-Up Measurement Date") of the calendar month in which the tenth anniversary of the calendar day following the Bank Closing occurs, the Assuming Bank shall pay to the Receiver fifty percent (50%) of the excess, if any, of (i) twenty percent (20%) of the Stated Threshold less (ii) the sum of (A) twenty-five percent (25%) of the asset premium (discount) plus (B) twenty-five percent (25%) of the Cumulative

Shared-Loss Payments plus (C) the Cumulative Servicing Amount. The Assuming Bank shall deliver to the Receiver not later than 30 days following the True-Up Measurement Date, a schedule, signed by an officer of the Assuming Bank, setting forth in reasonable detail the calculation of the Cumulative Shared-Loss Payments and the Cumulative Servicing Amount.

2.2 Auditor Report; Right to Audit.

(a) Within ninety (90) days after the end of each fiscal year during which the Receiver makes any payment to the Assuming Bank under this Single Family Shared-Loss Agreement, the Assuming Bank shall deliver to the Corporation and to the Receiver a report signed by its independent public accountants stating that they have reviewed the terms of this Single Family Shared-Loss Agreement and that, in the course of their annual audit of the Assuming Bank's books and records, nothing has come to their attention suggesting that any computations required to be made by the Assuming Bank during such year pursuant to this Article II were not made by the Assuming Bank in accordance herewith. In the event that the Assuming Bank cannot comply with the preceding sentence, it shall promptly submit to the Receiver corrected computations together with a report signed by its independent public accountants stating that, after giving effect to such corrected computations, nothing has come to their attention suggesting that any computations required to be made by the Assuming Bank during such year pursuant to this Article II were not made by the Assuming Bank in accordance herewith. In such event, the Assuming Bank and the Receiver shall make all such accounting adjustments and payments as may be necessary to give effect to each correction reflected in such corrected computations, retroactive to the date on which the corresponding incorrect computation was made. It is the intention of this provision to align the timing of the audit required under this Single-Family Shared-Loss Agreement with the examination audit required pursuant to 12 CFR Section 363.

(b) The Receiver or the FDIC in its corporate capacity ("Corporation") may perform an audit or audits to determine the Assuming Bank's compliance with the provisions of this Single Family Shared-Loss Agreement, including this Article II, by providing not less than ten (10) Business Days' prior written notice. Assuming Bank shall provide access to pertinent records and proximate working space in Assuming Bank's facilities. The scope and duration of any such audit shall be within the reasonable discretion of the Receiver or the Corporation, but shall in no event be administered in a manner that unreasonably interferes with the operation of the Assuming Bank's business. The Receiver or the Corporation, as the case may be, shall bear the expense of any such audit. In the event that any corrections are necessary as a result of such an audit or audits, the Assuming Bank and the Receiver shall make such accounting adjustments and payments as may be necessary to give retroactive effect to such corrections.

2.3 Withholdings. Notwithstanding any other provision in this Article II, the Receiver, upon the direction of the Director (or designee) of the Federal Deposit Insurance Corporation's Division of Resolutions and Receiverships, may withhold payment for any amounts included in a Monthly Certificate delivered pursuant to Section 2.1, if in its good faith and reasonable judgment there is a reasonable basis under the requirements of this Single Family Shared-Loss Agreement for denying the eligibility of an item for which reimbursement or payment is sought under such Section. In such event, the Receiver shall provide a written notice to the Assuming Bank detailing the grounds for withholding such payment. At such time as the

Assuming Bank demonstrates to the satisfaction of the Receiver, in its reasonable judgment, that the grounds for such withholding of payment, or portion of payment, no longer exist or have been cured, then the Receiver shall pay the Assuming Bank the amount withheld which the Receiver determines is eligible for payment, within fifteen (15) Business Days.

2.4 Books and Records. The Assuming Bank shall at all times during the term of this Single Family Shared-Loss Agreement keep books and records sufficient to ensure and document compliance with the terms of this Single Family Shared-Loss Agreement, including but not limited to (a) documentation of alternatives considered with respect to defaulted loans or loans for which default is reasonably foreseeable, (b) documentation showing the calculation of loss for claims submitted to the Receiver, (c) retention of documents that support each line item on the loss claim forms, and (d) documentation with respect to the Recovery Amount on loans for which the Receiver has made a loss-share payment

2.5 Information. The Assuming Bank shall promptly provide to the Receiver such other information, including but not limited to, financial statements, computations, and bank policies and procedures, relating to the performance of the provisions of this Single Family Shared-Loss Agreement, as the Receiver may reasonably request from time to time.

2.6 Tax Ruling. The Assuming Bank shall not at any time, without the Receiver's prior written consent, seek a private letter ruling or other determination from the Internal Revenue Service or otherwise seek to qualify for any special tax treatment or benefits associated with any payments made by the Receiver pursuant to this Single Family Shared-Loss Agreement.

2.7 Sale of Single Family Shared-Loss Loans. The Receiver shall be relieved of its obligations with respect to a Single Family Shared-Loss Loan upon payment of a Foreclosure Loss amount or a Short Sale Loss amount with respect to such Single Family Shared-Loss Loan or upon the sale of a Single Family Shared-Loss Loan by Assuming Bank to a person or entity that is not an Affiliate; provided, however, that if the Receiver consents to the sale of any such Single Family Shared-Loss Loan, any loss on such sale shall be a Portfolio Loss. The Assuming Bank shall provide the Receiver with timely notice of any such sale. Notwithstanding the foregoing, a sale of the Single Family Shared-Loss Loan, for purposes of this Section 2.7, shall not be deemed to have occurred as the result of (i) any change in the ownership or control of Assuming Bank or the transfer of any or all of the Single Family Shared-Loss Loan(s) to any Affiliate of Assuming Bank, (ii) a merger by Assuming Bank with or into any other entity, or (iii) a sale by Assuming Bank of all or substantially all of its assets.

ARTICLE III - RULES REGARDING THE ADMINISTRATION OF SINGLE FAMILY SHARED-LOSS LOANS

3.1 Agreement with Respect to Administration. The Assuming Bank shall (and shall cause any of its Affiliates to which the Assuming Bank transfers any Single Family Shared-Loss Loans to) manage, administer, and collect the Single Family Shared-Loss Loans while owned by the Assuming Bank or any Affiliate thereof during the term of this Single Family Shared-Loss Agreement in accordance with the rules set forth in this Article III. The Assuming Bank shall be responsible to the Receiver in the performance of its duties hereunder and shall provide to the Receiver such reports as the Receiver reasonably deems advisable, including but

not limited to the reports required by Sections 2.1, 2.2 and 3.3 hereof, and shall permit the Receiver to monitor the Assuming Bank's performance of its duties hereunder.

3.2 Duties of the Assuming Bank. (a) In performance of its duties under this Article III, the Assuming Bank shall:

(i) manage and administer each Single Family Shared-Loss Loan in accordance with Assuming Bank's usual and prudent business and banking practices and Customary Servicing Procedures;

(ii) exercise its best business judgment in managing, administering and collecting amounts owed on the Single Family Shared-Loss Loans;

(iii) use commercially reasonable efforts to maximize Recoveries with respect to Losses on Single Family Shared-Loss Loans without regard to the effect of maximizing collections on assets held by the Assuming Bank or any of its Affiliates that are not Single Family Shared-Loss Loans;

(iv) retain sufficient staff (in Assuming Bank's discretion) to perform its duties hereunder; and

(v) other than as provided in Section 2.1(a), comply with the terms of the Modification Guidelines for any Single Family Shared-Loss Loans meeting the requirements set forth therein. For the avoidance of doubt, the Assuming Bank may propose exceptions to Exhibit 5 (the FDIC Loan Modification Program) for a group of Loans with similar characteristics, with the objectives of (1) minimizing the loss to the Assuming Bank and the FDIC and (2) maximizing the opportunity for qualified homeowners to remain in their homes with affordable mortgage payments.

(b) Any transaction with or between any Affiliate of the Assuming Bank with respect to any Single Family Shared-Loss Loan including, without limitation, the execution of any contract pursuant to which any Affiliate of the Assuming Bank will manage, administer or collect any of the Single Family Shared-Loss Loans will be provided to FDIC for informational purposes and if such transaction is not entered into on an arm's length basis on commercially reasonable terms such transaction shall be subject to the prior written approval of the Receiver.

3.3 Shared-Loss Asset Records and Reports. The Assuming Bank shall establish and maintain such records as may be appropriate to account for the Single Family Shared-Loss Loans in such form and detail as the Receiver may reasonably require, and to enable the Assuming Bank to prepare and deliver to the Receiver such reports as the Receiver may from time to time request regarding the Single Family Shared-Loss Loans and the Monthly Certificates required by Section 2.1 of this Single Family Shared-Loss Agreement.

3.4 Related Loans.

(a) Assuming Bank shall use its best efforts to determine which loans are "Related Loans", as hereinafter defined. The Assuming Bank shall not manage, administer or collect any "Related Loan" in any manner that would have the effect of increasing the amount of any

collections with respect to the Related Loan to the detriment of the Single Family Shared-Loss Loan to which such loan is related. A "Related Loan" means any loan or extension of credit

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

78

held by the Assuming Bank at any time on or prior to the end of the Final Shared-Loss Month that is made to an Obligor of a Single Family Shared-Loss Loan.

(b) The Assuming Bank shall prepare and deliver to the Receiver with the Monthly Certificates for the calendar months ending June 30 and December 31, a schedule of all Related Loans on the Accounting Records of the Assuming Bank as of the end of each such semi-annual period.

3.5 Legal Action; Utilization of Special Receivership Powers. The Assuming Bank shall notify the Receiver in writing (such notice to be given in accordance with Article V below and to include all relevant details) prior to utilizing in any legal action any special legal power or right which the Assuming Bank derives as a result of having acquired an asset from the Receiver, and the Assuming Bank shall not utilize any such power unless the Receiver shall have consented in writing to the proposed usage. The Receiver shall have the right to direct such proposed usage by the Assuming Bank and the Assuming Bank shall comply in all respects with such direction. Upon request of the Receiver, the Assuming Bank will advise the Receiver as to the status of any such legal action. The Assuming Bank shall immediately notify the Receiver of any judgment in litigation involving any of the aforesaid special powers or rights.

3.6 Third Party Servicer. The Assuming Bank may perform any of its obligations and/or exercise any of its rights under this Single Family Shared-Loss Agreement through or by one or more Third Party Servicers, who may take actions and make expenditures as if any such Third Party Servicer was the Assuming Bank hereunder (and, for the avoidance of doubt, such expenses incurred by any such Third Party Servicer on behalf of the Assuming Bank shall be included in calculating Losses to the extent such expenses would be included in such calculation if the expenses were incurred by Assuming Bank); provided, however, that the use thereof by the Assuming Bank shall not release the Assuming Bank of any obligation or liability hereunder.

ARTICLE IV - PORTFOLIO SALE

4.1 Assuming Bank Portfolio Sales of Remaining Single Family Shared-Loss Loans. The Assuming Bank shall have the right with the concurrence of the Receiver to liquidate for cash consideration, from time to time in one or more transactions, all or a portion of Single Family Shared-Loss Loans held by the Assuming Bank at any time prior to the Termination Date ("Portfolio Sales"). If the Assuming Bank exercises its option under this Section 4.1, it must give thirty (30) days notice in writing to the Receiver setting forth the details and schedule for the Portfolio Sale which shall be conducted by means of sealed bid sales to third parties, not including any of the Assuming Bank's affiliates, contractors, or any affiliates of the Assuming Bank's contractors. Sales of Restructured Loans shall be sold in a separate pool from Single Family Shared-Loss Loans not restructured, The Receiver's review of the Assuming Bank's proposed Portfolio Sale will be considered in a timely fashion and approval will not be unreasonably withheld, delayed or conditioned.

4.2 Assuming Bank's Liquidation of Remaining Single Family Shared-Loss Loans. In the event that the Assuming Bank does not conduct a Portfolio Sale pursuant to Section 4.1, the Receiver shall have the right, exercisable in its sole and absolute discretion, to require the Assuming Bank to liquidate for cash consideration, any Single Family Shared-Loss

Loans held by the Assuming Bank at any time after the date that is six months prior to the Termination Date. If the Receiver exercises its option under this Section 4.2, it must give notice in writing to the Assuming Bank, setting forth the time period within which the Assuming Bank shall be required to liquidate the Single Family Shared-Loss Loans. The Assuming Bank will comply with the Receiver's notice and must liquidate the Single Family Shared-Loss Loans as soon as reasonably practicable by means of sealed bid sales to third parties, not including any of the Assuming Bank's affiliates, contractors, or any affiliates of the Assuming Bank's contractors. The selection of any financial advisor or other third party broker or sales agent retained for the liquidation of the remaining Single Family Shared-Loss Loans pursuant to this Section shall be subject to the prior approval of the Receiver, such approval not to be unreasonably withheld, delayed or conditioned.

4.3 Calculation of Sale Gain or Loss. For Single Family Shared-Loss Loans that are not Restructured Loans gain or loss on the sales under Section 4.1 or Section 4.2 will be calculated as the sale price received by the Assuming Bank less the unpaid principal balance of the remaining Single Family Shared-Loss Loans. For any Restructured Loan included in the sale gain or loss on sale will be calculated as (a) the sale price received by the Assuming Bank less (b) the net present value of estimated cash flows on the Restructured Loan that was used in the calculation of the related Restructuring Loss plus (c) Loan principal payments collected by the Assuming Bank from the date the Loan was restructured to the date of sale. (See Exhibit 2d for example calculation).

ARTICLE V – LOSS-SHARING NOTICES GIVEN TO RECEIVER AND PURCHASER

All notices, demands and other communications hereunder shall be in writing and shall be delivered by hand, or overnight courier, receipt requested, addressed to the parties as follows:

If to Receiver, to:

Federal Deposit Insurance Corporation as Receiver
for **Republic Federal Bank, N.A.**
Division of Resolutions and Receiverships
550 17th Street, N.W.
Washington, D.C. 20429
Attention: Ralph Malami, Manager, Capital Markets

with a copy to:

Federal Deposit Insurance Corporation
as Receiver for **Republic Federal Bank, N.A.**
Room E7056
3501 Fairfax Drive, Arlington, VA 2226
Attn: Special Issues Unit

With respect to a notice under Section 3.5 of this Single Family Shared-Loss Agreement, copies of such notice shall be sent to:

Federal Deposit Insurance Corporation
Legal Division

1601 Bryan St.
Dallas, Texas 75201
Attention: Regional Counsel

If to Assuming Bank, to:

1st United Bank
Attn: Mr. Rudy E. Schupp, Chief Executive Officer
1700 Palm Beach Lakes Blvd.
West Palm Beach, FL 33401

cc: Mr. John Marino

Such Persons and addresses may be changed from time to time by notice given pursuant to the provisions of this Article V. Any notice, demand or other communication delivered pursuant to the provisions of this Article V shall be deemed to have been given on the date actually received.

ARTICLE VI – MISCELLANEOUS

6.1. Expenses. Except as otherwise expressly provided herein, all costs and expenses incurred by or on behalf of a party hereto in connection with this Single Family Shared-Loss Agreement shall be borne by such party whether or not the transactions contemplated herein shall be consummated.

6.2 Successors and Assigns; Specific Performance. All terms and provisions of this Single Family Shared-Loss Agreement shall be binding upon and shall inure to the benefit of the parties hereto only; provided, however, that, Receiver may assign or otherwise transfer this Single Family Shared-Loss Agreement (in whole or in part) to the Federal Deposit Insurance Corporation in its corporate capacity without the consent of Assuming Bank. Notwithstanding anything to the contrary contained in this Single Family Shared-Loss Agreement, except as is expressly permitted in this Section 6.2, Assuming Bank may not assign or otherwise transfer this Single Family Shared-Loss Agreement (in whole or in part) without the prior written consent of the Receiver, which consent may be granted or withheld by the Receiver in its sole discretion, and any attempted assignment or transfer in violation of this provision shall be void *ab initio*. For the avoidance of doubt, a merger or consolidation of the Assuming Bank with and into another financial institution, the sale of all or substantially all of the assets of the Assuming Bank to another financial institution constitutes the transfer of this Single Family Shared-Loss Agreement which requires the consent of the Receiver; and for a period of thirty-six (36) months after Bank Closing, a merger or consolidation shall also include the sale by any individual shareholder, or shareholders acting in concert, of more than 9% of the outstanding shares of the

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

81

Assuming Bank, or of its holding company, or of any subsidiary holding Shared-Loss Assets, or the sale of shares by the Assuming Bank or its holding company or any subsidiary holding Shared-Loss Assets, in a public or private offering, that increases the number of shares outstanding by more than 9%, constitutes the transfer of this Single Family Shared-Loss Agreement which requires the consent of the Receiver. However, no Loss shall be recognized as a result of any accounting adjustments that are made due to any such merger, consolidation or sale consented to by the FDIC. The FDIC's consent shall not be required if the aggregate outstanding principal balance of Shared-Loss Assets is less than twenty percent (20%) of the initial aggregate balance of Shared-Loss Assets.

6.3 Governing Law. This Single Family Shared-Loss Agreement shall be construed in accordance with federal law, or, if there is no applicable federal law, the laws of the State of New York, without regard to any rule of conflict of law that would result in the application of the substantive law of any jurisdiction other than the State of New York.

6.4 WAIVER OF JURY TRIAL. EACH PARTY HERETO HEREBY IRREVOCABLY AND UNCONDITIONALLY WAIVES ALL RIGHT TO TRIAL BY JURY IN OR TO HAVE A JURY PARTICIPATE IN RESOLVING ANY DISPUTE, ACTION, PROCEEDING OR COUNTERCLAIM, WHETHER SOUNDING IN CONTRACT, TORT OR OTHERWISE, ARISING OUT OF OR RELATING TO OR IN CONNECTION WITH THIS SINGLE FAMILY SHARED-LOSS AGREEMENT OR ANY OF THE TRANSACTIONS CONTEMPLATED HEREBY.

6.5 Captions. All captions and headings contained in this Single Family Shared-Loss Agreement are for convenience of reference only and do not form a part of, and shall not affect the meaning or interpretation of, this Single Family Shared-Loss Agreement.

6.6 Entire Agreement; Amendments. This Single Family Shared-Loss Agreement, along with the Commercial Shared-Loss Agreement and the Purchase and Assumption Agreement, including the Exhibits and any other documents delivered pursuant hereto or thereto, embody the entire agreement of the parties with respect to the subject matter hereof, and supersede all prior representations, warranties, offers, acceptances, agreements and understandings, written or oral, relating to the subject matter herein. This Single Family Shared-Loss Agreement may be amended or modified or any provision thereof waived only by a written instrument signed by both parties or their respective duly authorized agents.

6.7 Severability. Whenever possible, each provision of this Single Family Shared-Loss Agreement shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this Single Family Shared-Loss Agreement is held to be prohibited by or invalid, illegal or unenforceable under applicable law, such provision shall be construed and enforced as if it had been more narrowly drawn so as not to be prohibited, invalid, illegal or unenforceable, and the validity, legality and enforceability of the remainder of such provision and the remaining provisions of this Single Family Shared-Loss Agreement shall not in any way be affected or impaired thereby.

6.8 No Third Party Beneficiary. This Single Family Shared-Loss Agreement and the Exhibits hereto are for the sole and exclusive benefit of the parties hereto and their respective

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

82

Republic Federal Bank, N.A.
Miami, FL

permitted successors and permitted assigns and there shall be no other third party beneficiaries, and nothing in this Single Family Shared-Loss Agreement or the Exhibits shall be construed to grant to any other Person any right, remedy or Claim under or in respect of this Single Family Shared-Loss Agreement or any provision hereof.

6.9 Counterparts. This Single Family Shared-Loss Agreement may be executed separately by Receiver and Assuming Bank in any number of counterparts, each of which when executed and delivered shall be an original, but such counterparts shall together constitute one and the same instrument.

6.10 Consent. Except as otherwise provided herein, when the consent of a party is required herein, such consent shall not be unreasonably withheld or delayed.

6.11 Rights Cumulative. Except as otherwise expressly provided herein, the rights of each of the parties under this Single Family Shared-Loss Agreement are cumulative, may be exercised as often as any party considers appropriate and are in addition to each such party's rights under the Purchase and Sale Agreement and any of the related agreements or under law. Except as otherwise expressly provided herein, any failure to exercise or any delay in exercising any of such rights, or any partial or defective exercise of such rights, shall not operate as a waiver or variation of that or any other such right.

ARTICLE VII DISPUTE RESOLUTION

7.1 Dispute Resolution Procedures.

(a) In the event a dispute arises about the interpretation, application, calculation of Loss, or calculation of payments or otherwise with respect to this Single Family Shared-Loss Agreement ("SF Shared-Loss Dispute Item"), then the Receiver and the Assuming Bank shall make every attempt in good faith to resolve such items within sixty (60) days following the receipt of a written description of the SF Shared-Loss Dispute Item, with notification of the possibility of taking the matter to arbitration (the date on which such 60-day period expires, or any extension of such period as the parties hereto may mutually agree to in writing, herein called the "Resolution Deadline Date"). If the Receiver and the Assuming Bank resolve all such items to their mutual satisfaction by the Resolution Deadline Date, then within thirty (30) days following such resolution, any payment arising out such resolution shall be made arising from the settlement of the SF Shared-Loss Dispute.

(b) If the Receiver and the Assuming Bank fail to resolve any outstanding SF Shared-Loss Dispute Items by the Resolution Deadline Date, then either party may notify the other of its intent to submit the SF Shared-Loss Dispute Item to arbitration pursuant to the provisions of this Article VII. Failure of either party to notify the other of its intent to submit any unresolved SF Shared-Loss Dispute Item to arbitration

within thirty (30) days following the Resolution Deadline Date (the date on which such thirty (30) day period expires is herein called the “Arbitration Deadline Date”) shall be deemed an acceptance of such SF Shared-Loss Dispute not submitted to arbitration, as well as a waiver of the submitting party’ s right to dispute such non-submitted SF Shared-Loss Dispute Item but not a waiver of any similar claim which may arise in

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

83

Republic Federal Bank, N.A.
Miami, FL

the future.

(c) If a SF Shared-Loss Dispute Item is submitted to arbitration, it shall be governed by the rules of the American Arbitration Association (the “AAA”), except as otherwise provided herein. Either party may submit a matter for arbitration by delivering a notice, prior to the Arbitration Deadline Date, to the other party in writing setting forth:

(i) A brief description of each SF Shared-Loss Dispute Item submitted for arbitration;

(ii) A statement of the moving party’ s position with respect to each SF Shared-Loss Dispute Item submitted for arbitration;

(iii) The value sought by the moving party, or other relief requested regarding each SF Shared-Loss Dispute Item submitted for arbitration, to the extent reasonably calculable; and

(iv) The name and address of the arbiter selected by the moving party (the “Moving Arbiter”), who shall be a neutral, as determined by the AAA.

Failure to adequately include any information above shall not be deemed to be a waiver of the parties right to arbitrate so long as after notification of such failure the moving party cures such failure as promptly as reasonably practicable.

(d) The non-moving party shall, within thirty (30) days following receipt of a notice of arbitration pursuant to this Section 7.1, deliver a notice to the moving party setting forth:

(i) The name and address of the arbiter selected by the non-moving party (the “Respondent Arbiter”), who shall be a neutral, as determined by the AAA;

(ii) A statement of the position of the respondent with respect to each Dispute Item; and

(iii) The ultimate resolution sought by the respondent or other relief, if any, the respondent deems is due the moving party with respect to each SF Shared-Loss Dispute Item.

Failure to adequately include any information above shall not be deemed to be a waiver of the non-moving party’s right to defend such arbitration so long as after notification of such failure the non-moving party cures such failure as promptly as reasonably practicable

(e) The Moving Arbiter and Respondent Arbiter shall select a third arbiter from a list furnished by the AAA. In accordance with the rules of the AAA, the three (3) arbiters shall constitute the arbitration panel for resolution of each SF Loss-Share Dispute Item. The concurrence of any two (2) arbiters shall be deemed to be the decision of the arbiters for all purposes hereunder. The arbitration shall proceed on such time schedule and in accordance with the Rules of Commercial Arbitration of the AAA then in effect, as modified by this Section 7.1. The arbitration proceedings shall take place at such location as the parties thereto may mutually agree, but if they cannot agree, then they will take place at the offices of the Corporation in Washington, DC, or Arlington, Virginia.

(f) The Receiver and Assuming Bank shall facilitate the resolution of each

outstanding SF Shared-Loss Dispute Item by making available in a prompt and timely manner to one another and to the arbiters for examination and copying, as appropriate, all documents, books, and records under their respective control and that would be discoverable under the Federal Rules of Civil Procedure.

(g) The arbiters designated pursuant to subsections (c), (d) and (e) hereof shall select, with respect to each Dispute Item submitted to arbitration pursuant to this Section 7.1, either (i) the position and relief submitted by the Assuming Bank with respect to each SF Shared-Loss Dispute Item, or (ii) the position and relief submitted by the Receiver with respect to each SF Shared-Loss Dispute Item, in either case as set forth in its respective notice of arbitration. The arbiters shall have no authority to select a value for each Dispute Item other than the determination set forth in Section 7.1(c) and Section 7.1(d). The arbitration shall be final, binding and conclusive on the parties.

(h) Any amounts ultimately determined to be payable pursuant to such award shall bear interest at the Settlement Interest Rate from and including the date specified for the arbiters decisions specified in this Section 7.1, without regard to any extension of the finality of such award, to but not including the date paid. All payments required to be made under this Section 7.1 shall be made by wire transfer.

(i) For the avoidance of doubt, to the extent any notice of a SF Shared-Loss Dispute Item(s) is provided prior to the Termination Date, the terms of this Single Family Shared-Loss Agreement shall remain in effect with respect to the Single Family Shared-Loss Loans that are the subject of such SF Shared-Loss Dispute Item(s) until such time as any such dispute is finally resolved.

7.2 Fees and Expenses of Arbiters. The aggregate fees and expenses of the arbiters shall be borne equally by the parties. The parties shall pay the aggregate fees and expenses within thirty (30) days after receipt of the written decision of the arbiters (unless the arbiters agree in writing on some other payment schedule).

Exhibit 1

Monthly Certificate

SEE FOLLOWING PAGE

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

85

Republic Federal Bank, N.A.
Miami, FL

PART 1 - CURRENT MONTH NET LOSS

MONTH ENDED: [input report month]

Losses

Loan No.	Loss Type^a	Loss Amount
_____	_____	_____

TOTAL XX A

Recoveries

Loan No.	Recovery Amount	Loss Amount ^b	Loss Month ^c
_____	_____	_____	_____

TOTAL XX B

Net Losses (Recoveries) XX C = A - B

PART 2 - FIRST LOSS TEST

Col. D

Col. E

Col. D - Col. E

**Cumulative
Loss
Amount**

**First Loss
Tranche**

**Cumulative
Shared-Loss
Amount^d**

Balance, beginning of month

XX

XX

XX

F

Current month Net Losses (from Part 1)

XX

Balance, end of month

XX

XX

XX

G

Shared Loss Amount

XX

G - F

Times Loss Share percentage

80%

Amount due from (to) FDIC as Receiver

XX

Exhibit 2a

This exhibit contains three versions of the loss share calculation for foreclosure, plus explanatory notes.

Exhibit 2a(1)
CALCULATION OF FORECLOSURE LOSS
Foreclosure Occurred Prior to Loss Share Agreement

1	Shared-Loss Month	May-09
2	Loan no:	364574
3	REO #	621
4	Foreclosure date	12/18/08
5	Liquidation date	4/12/09
6	Note Interest rate	8.100%
7	Most recent BPO	228,000
8	Most recent BPO date	1/21/09

Foreclosure Loss calculation

9	Book value at date of Loss Share agreement	244,900
10	Accrued interest, limited to 90 days or days from failure to sale, whichever is less	3,306
11	Costs incurred after Loss Share agreement in place:	
12	Attorney' s fees	0
13	Foreclosure costs, including title search, filing fees, advertising, etc.	0
14	Property protection costs, maint. and repairs	6,500
15	Tax and insurance advances	0
	Other Advances	
16	Appraisal/Broker' s Price Opinion fees	0
17	Inspections	0
18	Other	0
19	Gross balance recoverable by Purchaser	254,706

Cash Recoveries:

20	Net liquidation proceeds (from HUD-1 settl stmt)	219,400
21	Hazard Insurance proceeds	0
22	Mortgage Insurance proceeds	0
23	T & I escrow account balances, if positive	0
24	Other credits, if any (itemize)	0
25	Total Cash Recovery	219,400
26	Loss Amount	35,306

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

Exhibit 2a(2)
CALCULATION OF FORECLOSURE LOSS
No Preceding Loan Mod under Loss Share

1	Shared-Loss Month	May-09
2	Loan no:	292334
3	REO #	477

4	Interest paid-to-date	4/30/08
---	-----------------------	---------

5	Foreclosure date	1/15/09
---	------------------	---------

6	Liquidation date	4/12/09
---	------------------	---------

7	Note Interest rate	8.000%
---	--------------------	--------

8	Owner occupied?	Yes
---	-----------------	-----

9	If owner-occupied:	
---	--------------------	--

10	Borrower current gross annual income	42,000
----	--------------------------------------	--------

11	Estimated NPV of loan mod	195,000
----	---------------------------	---------

12	Most recent BPO	235,000
----	-----------------	---------

13	Most recent BPO date	1/21/09
----	----------------------	---------

Foreclosure Loss calculation

16	Loan Principal balance after last paid installment	300,000
----	--	---------

17	Accrued interest, limited to 90 days	6,000
----	--------------------------------------	-------

18	Attorney' s fees	0
----	------------------	---

19	Foreclosure costs, including title search, filing fees, advertising, etc.	4,000
20	Property protection costs, maint. and repairs	5,500
21	Tax and insurance advances	1,500
	Other Advances	
22	Appraisal/Broker' s Price Opinion fees	0
23	Inspections	50
24	Other	0
25	Gross balance recoverable by Purchaser	317,050

Cash Recoveries:

26	Net liquidation proceeds (from HUD-1 settl stmt)	205,000
27	Hazard Insurance proceeds	0
28	Mortgage Insurance proceeds	0
29	T & I escrow account balances, if positive	0
30	Other credits, if any (itemize)	0
31	Total Cash Recovery	205,000

32 **Loss Amount**

112,050

Module 1 - Whole Bank w/ Loss Share - P&A

Version 1.12

November 17, 2009

89

Republic Federal Bank, N.A.

Miami, FL

Exhibit 2a(3)
CALCULATION OF FORECLOSURE LOSS
Foreclosure after a Covered Loan Mod

1 **Shared-Loss Month**

May-09

2 **Loan no:**

138554

3 **REO #**

843

4 **Loan mod date**

1/17/08

5 **Interest paid-to-date**

4/30/08

6 **Foreclosure date**

1/15/09

7 **Liquidation date**

4/12/09

8 **Note Interest rate**

4.000%

9	Most recent BPO	210,000
---	-----------------	---------

10	Most recent BPO date	1/20/09
----	----------------------	---------

Foreclosure Loss calculation

11	NPV of projected cash flows at loan mod	285,000
----	---	---------

12	Less: Principal payments between loan mod and delinquency	2,500
----	---	-------

13	Plus:	
----	-------	--

14	Attorney' s fees	0
----	------------------	---

15	Foreclosure costs, including title search, filing fees, advertising, etc.	4,000
----	---	-------

16	Property protection costs, maint. and repairs	7,000
----	---	-------

17	Tax and insurance advances	2,000
----	----------------------------	-------

18	Other Advances	
----	----------------	--

19	Appraisal/Broker' s Price Opinion fees	0
----	--	---

20	Inspections	0
----	-------------	---

21	Other	0
----	-------	---

22	Gross balance recoverable by Purchaser	295,500
----	--	---------

Cash Recoveries:

23	Net liquidation proceeds (from HUD-1 settl stmt)	201,000
24	Hazard Insurance proceeds	0
25	Mortgage Insurance proceeds	0
26	T & I escrow account balances, if positive	0
27	Other credits, If any (itemize)	0
28	Total Cash Recovery	201,000
29	Loss Amount	94,500

Notes to Exhibit 2a (foreclosure)

1. The data shown are for illustrative purpose. The figures will vary for actual restructurings.

2. The covered loss is the difference between the gross balance recoverable by Purchaser and the total cash recovery. There are three methods of calculation for covered losses from foreclosures, depending upon the circumstances. They are shown below:

a. If foreclosure occurred prior to the beginning of the Loss Share agreement, use Exhibit 2a(1). This version uses the book value of the REO as the starting point for the covered loss.

b. If foreclosure occurred after the Loss Share agreement was in place, and if the loan was not restructured when the Loss Share agreement was in place, use Exhibit 2a(2). This version uses the unpaid balance of the loan as of the last payment as the starting point for the covered loss.

c. If the loan was restructured when the Loss Share agreement was in place, and then foreclosure occurred, use Exhibit 2a(3). This version uses the Net Present Value (NPV) of the modified loan as the starting point for the covered loss.

3. For Exhibit 2a(1), the gross balance recoverable by the purchaser is calculated as the sum of lines 9 - 18; it is shown in line 19. For Exhibit 2a(2), the gross balance recoverable by the purchaser is calculated as the sum of lines 16 - 24; it is shown in line 25. For Exhibit 2a(3), the gross balance recoverable by the purchaser is calculated as line 11 minus line 12 plus lines 13 - 21; it is shown in line 22.

4. For Exhibit 2a(1), the total cash recovery is calculated as the sum of lines 20 - 24; it is shown in line 25. For Exhibit 2a(2), the total cash recovery is calculated as the sum of lines 26 - 30; it is shown in line 31. For Exhibit 2a(3), the total cash recovery is calculated as the sum of lines 23 - 27; it is shown in line 28.

5. Reasonable and customary third party attorney' s fees and expenses incurred by or on behalf of Assuming Bank in connection with any enforcement procedures, or otherwise with respect to such loan, are reported under Attorney' s fees.

6. Assuming Bank' s (or Third Party Servicer' s) reasonable and customary out-of-pocket costs paid to either a third party or an affiliate (if affiliate is pre-approved by the FDIC) for foreclosure, property protection and maintenance costs, repairs, assessments, taxes, insurance and similar items are treated as part of the gross recoverable balance, to the extent they are not paid from funds in the borrower' s escrow account. Allowable costs are limited to amounts per Freddie Mac and Fannie Mae guidelines (as in effect from time to time), where applicable, provided that this limitation shall not apply to costs or expenses relating to environmental conditions.

7. Do not include late fees, prepayment penalties, or any similar lender fees or charges by the Failed Bank or Assuming Bank to the loan account, any allocation of Assuming Bank' s servicing costs, or any allocations of Assuming Bank' s general and administrative (G&A) or other operating costs.

8. If Exhibit 2a(3) is used, then no accrued interest may be included as a covered loss. Otherwise, the amount of accrued interest that may be included as a covered loss is limited to the minimum of:

a. 90 days

b. The number of days that the loan is delinquent when the property was sold

- c. The number of days between the resolution date and the date when the property was sold

To calculate accrued interest, apply the note interest rate that would have been in effect if the loan were performing to the principal balance after application of the last payment made by the borrower.

Module 1 - Whole Bank w/ Loss Share - P&A

Republic Federal Bank, N.A.

Version 1.12

Miami, FL

November 17, 2009

92

Exhibit 2b

This exhibit contains the loss share calculation for restructuring (loan mod), plus explanatory notes.

Exhibit 2b

CALCULATION OF RESTRUCTURING LOSS

1 Shared-Loss Month

May-09

2 Loan no:

123456

Loan before Restructuring

3 Original loan amount 500,000

4 Current unpaid principal balance 450,000

5 Remaining term 298

6 Interest rate 7.500%

7 Interest Paid-To-Date 2/29/08

8 Monthly payment - P&I 3,333

9 Monthly payment - T&I 1,000

10 Total monthly payment 4,333

11 Loan type (fixed-rate, ARM, I/O, Option ARM, etc.) Option ARM

12 Borrower current annual income 82,000

Terms of Modified/Restructured Loan

13 Closing date on modified/restructured loan 4/19/09

14 New Principal balance 461,438

15 Remaining term 313

16 Interest rate	3.500%
17 Monthly payment - P&I	1,346
18 Monthly payment - T&I	800
19 Total monthly payment	2,146
20 Loan type (fixed-rate, ARM, I/O, Option ARM, etc.)	IO Hybrid
21 Lien type (1st, 2nd)	1st
If adjustable:	
22 Initial Interest rate	3.500%
23 Term - initial interest rate	60 Months
24 Initial payment amount	2,146
25 Term-initial payment amount	60 Months
26 Negative amortization?	No
27 Rate reset frequency after first adjustment	6 Months
28 Next reset date	5/1/14
29 Index	LIBOR
30 Margin	2.750%
31 Cap per adjustment	2.000%

32	Lifetime Cap	9.500%
33	Floor	2.750%
34	Front end DTI	31%
35	Back end DTI	45%

Restructuring Loss Calculation

36	Loan Principal balance before restructuring	450,000
37	Accrued interest, limited to 90 days	8,438
38	Tax and Insurance advances	3,000
39	3rd party fees due	—
40	Total loan balance due before restructuring	461,438

Assumptions for NPV Calculation, Restructured Loan:

41	Discount rate for projected cash flows	5,530%
42	Loan prepayment In full	120 Months
43	NPV of projected cash flows	403,000

Module 1 - Whole Bank w/ Loss Share - P&A

Republic Federal Bank, N.A.

Version 1.12

Miami, FL

November 17, 2009

93

Notes to Exhibit 2b (restructuring)

1. The data shown are for illustrative purpose. The figures will vary for actual restructurings.

2. For purposes of loss sharing, losses on restructured loans are calculated as the difference between:
 - a. The principal, accrued interest, advances due on the loan, and allowable 3rd party fees prior to restructuring (lines 36-39), and

 - b. The Net Present Value (NPV) of the estimated cash flows (line 43). The cash flows should assume no default or prepayment for 10 years, followed by prepayment in full at the end of 10 years (120 months).

3. For owner-occupied residential loans, the NPV is calculated using the most recently published Freddie Mac survey rate on 30-year fixed rate loans as of the restructure date.

4. For investor owned or non-owner occupied residential loans, the NPV is calculated using commercially reasonable rate on 30-year fixed rate loans as of the restructure date.

- If the new loan is an adjustable-rate loan, interest rate resets and related cash flows should be projected based on the index rate in effect at the date of the loan restructuring. If the restructured loan otherwise provides for specific charges in monthly P&I payments over the term of the loan, those changes should be reflected in the projected cash flows. Assuming Bank must retain supporting schedule of projected cash flows as required by Section 2.1 of the Single Family Shared-Loss Agreement and provide it to the FDIC if requested for a sample audit.
- 5.

- Do not include late fees, prepayment penalties, or any similar lender fees or charges by the Failed Bank or Assuming Bank to the loan account, any allocation of Assuming Bank's servicing costs, or any allocations of Assuming Bank's general and administrative (G&A) or other operating costs.
- 6.

7. The amount of accrued interest that may be added to the balance of the loan is limited to the minimum of:

- a. 90 days

- b. The number of days that the loan is delinquent at the time of restructuring

- c. The number of days between the resolution date and the restructuring

To calculate accrued interest, apply the note interest rate that would have been in effect if the loan were performing to the principal balance after application of the last payment made by the borrower.

Module 1 - Whole Bank w/ Loss Share - P&A

Republic Federal Bank, N.A.

Version 1.12

Miami, FL

November 17, 2009

94

Exhibit 2c

This exhibit contains two versions of the loss share calculation for short sales, plus explanatory notes.

Exhibit 2c(1)

CALCULATION OF LOSS FOR SHORT SALE LOANS

No Preceding Loan Mod under Loss Share

1 Shared-Loss Month:	May-09
2 Loan #	58776
3 RO #	542
4 Interest paid-to-date	7/31/08
5 Short Payoff Date	4/17/09

6 Note Interest rate	7.750%
----------------------	--------

7 Owner occupied?	Yes
-------------------	-----

If so:

8 Borrower current gross annual income	38,500
--	--------

9 Estimated NPV of loan mod	200,000
-----------------------------	---------

10 Most recent BPO	380,000
--------------------	---------

11 Most recent BPO date	1/31/06
-------------------------	---------

Short-Sale Loss calculation

12 Loan Principal balance	375,000
---------------------------	---------

13 Accrued interest, limited to 90 days	7,266
---	-------

14 Attorney' s fees	0
---------------------	---

15 Tax and insurance advances	0
-------------------------------	---

16 3rd party fees due	2,800
-----------------------	-------

17 Incentive to borrower	2,000
--------------------------	-------

18 Gross balance recoverable by Purchaser	387,066
---	---------

19	Amount accepted In Short-Sale	255,000
20	Hazard Insurance	0
21	Mortgage Insurance	0
22	Total Cash Recovery	255,000
23	Loss Amount	132,066

Module 1 - Whole Bank w/ Loss Share - P&A

Republic Federal Bank, N.A.

Version 1.12

Miami, FL

November 17, 2009

95

Exhibit 2c(2)
CALCULATION OF LOSS FOR SHORT SALE LOANS
Short Sale after a Covered Loan Mod

1	Shared-Loss Month:	May-09
2	Loan #	20076
3	REO #	345

4	Loan mod date	5/12/08
5	Interest paid-to-date	9/30/08
6	Short Payoff Date	4/2/09
7	Note Interest rate	7.500%
8	Most recent BPO	230,000
9	Most recent BPO date	1/21/09

Short-Sale Loss calculation

11	NPV of projected cash flows at loan mod	311,000
12	Less: Principal payments between loan mod and delinquency Plus:	1,000
13	Attorney' s fees	0
14	Tax and insurance advances	1,500
15	3rd party fees due	2,600
16	Incentive to borrower	3,500
17	Gross balance recoverable by Purchaser	317,600

18	Amount accepted in Short-Sale	234,000
19	Hazard Insurance	0
20	Mortgage insurance	0
21	Total Cash Recovery	234,000
22	Loss Amount	83,600

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

Republic Federal Bank, N.A.
Miami, FL

Notes to Exhibit 2c (short sale)

1. The data shown are for illustrative purpose. The figures will vary for actual short sales.

2. The covered loss is the difference between the gross balance recoverable by Purchaser and the total cash recovery. There are two methods of calculation for covered losses from short sales, depending upon the circumstances. They are shown below:
 - a. If the loan was restructured when the Loss Share agreement was in place, and then the short sale occurred, use Exhibit 2c(2). This version uses the Net Present Value (NPV) of the modified loan as the starting point for the covered loss.

- b. Otherwise, use Exhibit 2c(1). This version uses the unpaid balance of the loan as of the last payment as the starting point for the covered loss.

3. For Exhibit 2c(1), the gross balance recoverable by the purchaser is calculated as the sum of lines 12 - 17; it is shown in line 18. For Exhibit 2a(2), the gross balance recoverable by the purchaser is calculated as line 11 minus line 12 plus lines 13 - 16; it is shown in line 17.

4. For Exhibit 2c(1), the total cash recovery is calculated as the sum of lines 19 - 21; it is shown in line 22. For Exhibit 2c(2), the total cash recovery is calculated as the sum of lines 18 - 20; it is shown in line 21.

5. Reasonable and customary third party attorney' s fees and expenses incurred by or on behalf of Assuming Bank in connection with any enforcement procedures, or otherwise with respect to such loan, are reported under Attorney' s fees.

6. Do not include late fees, prepayment penalties, or any similar lender fees or charges by the Failed Bank or Assuming Bank to the loan account, any allocation of Assuming Bank' s servicing costs, or any allocations of Assuming Bank' s general and administrative (G&A) or other operating costs.

7. If Exhibit 2c(2) is used, then no accrued interest may be included as a covered loss. Otherwise, the amount of accrued interest that may be included as a covered loss is limited to the minimum of:

- d. 90 days

- e. The number of days that the loan is delinquent when the property was sold

- f. The number of days between the resolution date and the date when the property was sold

To calculate accrued interest, apply the note interest rate that would have been in effect if the loan were performing to the principal balance after application of the last payment made by the borrower.

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

97

Republic Federal Bank, N.A.
Miami, FL

Exhibit 2d

Shared-Loss Month:

[input month]

Loan no.:

[input loan no.]

NOTE

The calculation of recovery on a loan for which a Restructuring Loss has been paid will only apply if the loan is sold.

EXAMPLE CALCULATION

Restructuring Loss Information

Loan principal balance before restructuring	\$ 200,000	A
NPV, restructured loan	165,000	B

Loss on restructured loan	\$ 35,000	A - B
Times FDIC applicable loss share % (80% or 95%)	80%	

Loss share payment to purchaser	\$ 28,000	C

Calculation - Recovery amount due to Receiver

Loan sales price	\$ 190,000	
NPV of restructured loan at mod date	165,000	

Gain - step 1	25,000	D

PLUS

Loan UPB after restructuring	(1)	200,000	
------------------------------	-----	---------	--

Loan UPB at liquidation date		192,000	
		<hr/>	

Gain - step 2 (principal collections after restructuring)		8,000	E
		<hr/>	

Recovery amount		33,000	D + E
-----------------	--	--------	--------------

Times FDIC loss share %		80%	
		<hr/>	

Recovery due to FDIC		\$ 26,400	F
-----------------------------	--	------------------	----------

Net loss share paid to purchaser (C - F)		\$ 1,600	
---	--	-----------------	--

<u>Proof Calculation</u>	(2)		
---------------------------------	-----	--	--

Loan principal balance		\$ 200,000	G
		<hr/>	

Principal collections on loan		8,000	
-------------------------------	--	-------	--

Sales price for loan	190,000	

Total collections on loan	198,000	H

Net loss on loan	\$ 2,000	G - H
Times FDIC applicable loss share % (80% or 95%)	80%	

Loss share payment to purchaser	\$ 1,600	

(1) This example assumes that the FDIC loan modification program as shown in Exhibit 5 is applied and the loan restructuring does not result in a reduction in the loan principal balance due from the borrower.

(2) This proof calculation is provided to illustrate the concept and the Assuming Bank is not required to provide this with its Recovery calculations.

Exhibit 3
Portfolio Performance and Summary Schedule

SHARED-LOSS LOANS
PORTFOLIO PERFORMANCE AND SUMMARY SCHEDULE

MONTH ENDED:

[input report month]

POOL SUMMARY

\$

Loans at Sale Date

XX XX

Loans as of this month-end

XX XX

STATED THRESHOLD TRACKING

\$

Stated Threshold amount

A

Cumulative loss payments, prior month

Loss payment for current month

Cumulative loss payment, this month

Cumulative Commercial & Other Loans Net Charge-Offs

B

Remaining to Stated Threshold

A - B

Percent of Total

PORTFOLIO PERFORMANCE STATUS

#

\$

#

Current

30 - 59 days past due

60 - 89 days past due

90 - 119 days past due

120 and over days past due

In foreclosure

ORE

Total

Memo Item:

Loans in process of restructuring - total

Loans in bankruptcy

Loans in process of restructuring by delinquency status

Current

30 - 59 days past due

60 - 89 days past due

90 - 119 days past due

120 and over days past due In foreclosure

Total

Module 1 - Whole Bank w/ Loss Share - P&A

Version 1.12

November 17, 2009

Republic Federal Bank, N.A.

Miami, FL

List of Loans Paid Off During Month

Loan #	Principal Balance
_____	_____

List of Loans Sold During Month

Loan #	Principal Balance
_____	_____

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

100

Republic Federal Bank, N.A.
Miami, FL

Exhibit 4
Wire Transfer Instructions
PURCHASER WIRING INSTRUCTIONS

BANK RECEIVING WIRE

9 DIGIT ABA ROUTING NUMBER

ACCOUNT NUMBER

NAME OF ACCOUNT

ATTENTION TO WHOM

PURPOSE OF WIRE

FDIC RECEIVER WIRING INSTRUCTIONS

BANK RECEIVING WIRE

SHORT NAME

ADDRESS OF BANK RECEIVING WIRE

9 DIGIT ABA ROUTING NUMBER

ACCOUNT NUMBER

NAME OF ACCOUNT

ATTENTION TO WHOM

PURPOSE OF WIRE

Module 1 - Whole Bank w/ Loss Share - P&A
Version 1.12
November 17, 2009

101

Republic Federal Bank, N.A.
Miami, FL

EXHIBIT 5

FDIC MORTGAGE LOAN MODIFICATION PROGRAM

Objective

The objective of this FDIC Mortgage Loan Modification Program (“Program”) is to modify the terms of certain residential mortgage loans so as to improve affordability, increase the probability of performance, allow borrowers to remain in their homes and increase the value of the loans to the FDIC and assignees. The Program provides for the modification of Qualifying Loans (as defined below) by reducing the borrower’s monthly housing debt to income ratio (“DTI Ratio”) to no more than 31% at the time of the modification and eliminating adjustable interest rate and negative amortization features.

Qualifying Mortgage Loans

In order for a mortgage loan to be a Qualifying Loan it must meet all of the following criteria, which must be confirmed by the lender:

The collateral securing the mortgage loan is owner-occupied and the owner's primary residence; and

The mortgagor has a first priority lien on the collateral; and

Either the borrower is at least 60 days delinquent or a default is reasonably foreseeable.

Modification Process

The lender shall undertake a review of its mortgage loan portfolio to identify Qualifying Loans. For each Qualifying Loan, the lender shall determine the net present value of the modified loan and, if it will exceed the net present value of the foreclosed collateral upon disposition, then the Qualifying Loan shall be modified so as to reduce the borrower's monthly DTI Ratio to no more than 31% at the time of the modification. To achieve this, the lender shall use a combination of interest rate reduction, term extension and principal forbearance, as necessary.

The borrower's monthly DTI Ratio shall be a percentage calculated by dividing the borrower's monthly income by the borrower's monthly housing payment (including principal, interest, taxes and insurance). For these purposes, (1) the borrower's monthly income shall be the amount of the borrower's (along with any co-borrowers') documented and verified gross monthly income, and (2) the borrower's monthly housing payment shall be the amount required to pay monthly principal and interest plus one-twelfth of the then current annual amount required to pay real property taxes and homeowner's insurance with respect to the collateral.

In order to calculate the monthly principal payment, the lender shall capitalize to the outstanding principal balance of the Qualifying Loan the amount of all delinquent interest, delinquent taxes, past due insurance premiums, third party fees and (without duplication) escrow advances (such amount, the "Capitalized Balance").

In order to achieve the goal of reducing the DTI Ratio to 31%, the lender shall take the following steps in the following order of priority with respect to each Qualifying Loan:

1. Reduce the interest rate to the then current Freddie Mac Survey Rate for 30-year fixed rate mortgage loans, and adjust the term to 30 years.

2. If the DTI Ratio is still in excess of 31%, reduce the interest rate further, but no lower than 3%, until the DTI ratio of 31% is achieved.

3. If the DTI Ratio is still in excess of 31% after adjusting the interest rate to 3%, extend the remaining term of the loan by 10 years.

- If the DTI Ratio is still in excess of 31%, calculate a new monthly payment (the “Adjusted Payment Amount”) that will result in the borrower’s monthly DTI Ratio not exceeding 31%. After calculating the Adjusted Payment Amount, the lender shall bifurcate the Capitalized Balance into two portions – the amortizing portion and the non-amortizing portion. The amortizing portion of the Capitalized Balance shall be the mortgage amount that will fully amortize over a 40-year term at an annual interest rate of 3% and monthly payments equal to the Adjusted Payment Amount. The non-amortizing portion of the Capitalized Balance shall be the difference between the Capitalized Balance and the amortizing portion of the Capitalized Balance. If the amortizing portion of the Capitalized Balance is less than 75% of the current estimated value of the collateral, then the lender may choose not to restructure the loan. If the lender chooses to restructure the loan, then the lender shall forbear on collecting the non-amortizing portion of the Capitalized Balance, and such amount shall be due and payable only upon the earlier of (i) maturity of the modified loan, (ii) a sale of the property or (iii) a pay-off or refinancing of the loan. No interest shall be charged on the non-amortizing portion of the Capitalized Balance, but repayment shall be secured by a first lien on the collateral.
- 4.

Special Note:

The net present value calculation used to determine whether a loan should be modified based on the modification process above is distinct and different from the net present value calculation used to determine the covered loss if the loan is modified. Please refer only to the net present value calculation described in this exhibit for the modification process, with its separate assumptions, when determining whether to provide a modification to a borrower. Separate assumptions may include, without limitation, Assuming Bank’s determination of a probability of default without modification, a probability of default with modification, home price forecasts, prepayment speeds, and event timing. These assumptions are applied to different projected cash flows over the term of the loan, such as the projected cash flow of the loan performing or defaulting without modification and the projected cash flow of the loan performing or defaulting with modification.

By contrast, the net present value for determining the covered loss is based on a 10 year period. While the assumptions in the net present value calculation used in the modification process may change, the net present value calculation for determining the covered loss remains constant.

EXHIBIT 4.15B

COMMERCIAL AND OTHER ASSETS SHARED-LOSS AGREEMENT

This agreement for reimbursement of loss sharing expenses on certain loans and other assets (the “Commercial Shared-Loss Agreement”) shall apply when the Assuming Bank purchases Shared-Loss Assets as that term is defined herein. The terms hereof shall modify and supplement, as necessary, the terms of the Purchase and Assumption Agreement to which this Commercial Shared-Loss Agreement is attached as Exhibit 4.15B and incorporated therein. To the extent any inconsistencies may arise between the terms of the Purchase and Assumption Agreement and this Commercial Shared-Loss Agreement with respect to the subject matter of this Commercial Shared-Loss Agreement, the terms of this Commercial Shared-Loss Agreement shall control. References in this Commercial Shared-Loss Agreement to a particular Section shall be deemed to refer to a Section in this Commercial Shared-Loss Agreement unless the context indicates that a Section of the Purchase and Assumption Agreement is intended.

ARTICLE I – DEFINITIONS

Capitalized terms used in this Commercial Shared-Loss Agreement that are not defined in this Commercial Shared-Loss Agreement are defined in the Purchase and Assumption Agreement. In addition to the terms defined above, defined below are certain additional terms relating to loss-sharing, as used in this Commercial Shared-Loss Agreement.

“**AAA**” means the American Arbitration Association as provided in Section 2.1(f)(iii) of this Commercial Shared-Loss Agreement.

“**Accrued Interest**” means, with respect to any Shared-Loss Loan, Permitted Advance or Shared-Loss Loan Commitment Advance at any time, the amount of earned and unpaid interest, taxes, credit life and/or disability insurance premiums (if any) payable by the Obligor accrued on or with respect to such Shared-Loss Loan, Permitted Advance or Shared-Loss Loan Commitment Advance, all as reflected on the Accounting Records of the Failed Bank or the Assuming Bank (as applicable); provided, that Accrued Interest shall not include any amount that accrues on or with respect to any Shared-Loss Loan, Permitted Advance or Shared-Loss Loan Commitment Advance after that Asset has been placed on non-accrual or nonperforming status by either the Failed Bank or the Assuming Bank (as applicable).

“**Additional ORE**” means Shared-Loss Loans that become Other Real Estate after Bank Closing Date.

“**Affiliate**” shall have the meaning set forth in the Purchase and Assumption Agreement; provided, that, for purposes of this Commercial Shared-Loss Agreement, no Third Party Servicer shall be deemed to be an Affiliate of the Assuming Bank.

“**Applicable Anniversary of the Commencement Date**” means the fifth (5th) anniversary of the Commencement Date.

“Calendar Quarter” means a quarterly period (a) for the first such period, beginning on the Commencement Date and ending on the last calendar day of either March, June, September or December, whichever is the first to occur after the Commencement Date, and (b) for quarterly periods thereafter, beginning on the first calendar day of the calendar month immediately after the month that ended the prior period and ending on the last calendar day of each successive three-calendar-month period thereafter (i.e., each March, June, September and December, starting in the applicable order depending on the ending date of first such period) of any year.

“Capitalized Expenditures” means those expenditures that (i) would be capitalized under generally accepted accounting principles, and (ii) are incurred with respect to Shared-Loss Loans, Other Real Estate, Additional ORE or Subsidiary ORE. Capitalized Expenditures shall not include expenses related to environmental conditions including, but not limited to, remediation, storage or disposal of any hazardous or toxic substances or any pollutant or contaminant.

“Charge-Offs” means, with respect to any Shared-Loss Assets for any period, an amount equal to the aggregate amount of loans or portions of loans classified as “Loss” under the Examination Criteria, including (a) charge-offs of (i) the principal amount of such assets net of unearned interest (including write-downs associated with Other Real Estate, Additional ORE, Subsidiary ORE or loan modification(s)) (ii) Accrued Interest, and (iii) Capitalized Expenditures plus (b) Pre-Charge-Off Expenses incurred on the respective Shared-Loss Loans, all as effected by the Assuming Bank during such period and reflected on the Accounting Records of the Assuming Bank; provided, that: (i) the aggregate amount of Accrued Interest (including any reversals thereof) for the period after Bank Closing that shall be included in determining the amount of Charge-Offs for any Shared-Loss Loan shall not exceed ninety (90) days’ Accrued Interest; (ii) no Charge-Off shall be taken with respect to any anticipated expenditure by the Assuming Bank until such expenditure is actually incurred; (iii) any financial statement adjustments made in connection with the purchase of any Assets pursuant to this Purchase and Assumption Agreement or any future purchase, merger, consolidation or other acquisition of the Assuming Bank shall not constitute “Charge-Offs”; and (iv) except for Portfolio Sales or any other sales or dispositions consented to by the Receiver, losses incurred on the sale or other disposition of Shared-Loss Assets to any Person (other than the sale or other disposition of Other Real Estate, Additional ORE or Subsidiary ORE to a Person other than an Affiliate of the Assuming Bank which is conducted in a commercially reasonable and prudent manner) shall not constitute Charge-Offs.

“Commencement Date” means the first calendar day following Bank Closing.

“Consumer Loans” means Loans to individuals for household, family and other personal expenditures (including United States and/or State-guaranteed student loans and extensions of credit pursuant to a credit card plan or debit card plan).

“Cumulative Servicing Amount” means the sum of the Period Servicing Amounts for every consecutive twelve-month period prior to and ending on the True-Up

Measurement Date in respect of each of the Shared-Loss Agreements during which the loss-sharing provisions of the applicable Shared-Loss Agreement is in effect.

“Cumulative Shared-Loss Payments” means (i) the aggregate of all of the payments made or payable to the Assuming Bank under the Shared-Loss Agreements minus (ii) the aggregate of all of the payments made or payable to the Receiver under the Shared-Loss Agreements.

“Environmental Assessment” means an assessment of the presence, storage or release of any hazardous or toxic substance, pollutant or contaminant with respect to the collateral securing a Shared-Loss Loan that has been fully or partially charged off.

“Examination Criteria” means the loan classification criteria employed by, or any applicable regulations of, the Assuming Bank’s Chartering Authority at the time such action is taken, as such criteria may be amended from time to time.

“Failed Bank Charge-Offs/Write-Downs” means, with respect to any Shared-Loss Asset, an amount equal to the aggregate amount of reversals or charge-offs of Accrued Interest and charge-offs and write-downs of principal effected by the Failed Bank with respect to that Shared-Loss Asset as reflected on the Accounting Records of the Failed Bank.

“Fair Value” means the value of a Shared Loss MTM Asset as stated on the books and records of the Failed Bank as of Bank Closing, inclusive of all adjustments.

“FDIC Party” has the meaning provided in Section 2.1(f)(ii) of this Commercial Shared-Loss Agreement.

“Net Charge-Offs” means, with respect to any period, an amount equal to the aggregate amount of Charge-Offs for such period less the amount of Recoveries for such period.

“Neutral Member” has the meaning provided in Section 2.1(f)(ii) of this Commercial Shared-Loss Agreement.

“New Shared-Loss Loans” means loans that would otherwise be subject to loss sharing under this Commercial Shared-Loss Agreement that were originated after **August 21, 2009** and before Bank Closing.

“Notice of Dispute” has the meaning provided in Section 2.1(f)(iii) of this Commercial Shared-Loss Agreement.

“ORE Subsidiary” means any Subsidiary of the Assuming Bank that engages solely in holding, servicing, managing or liquidating interests of a type described in clause (A) of the definition of “Other Real Estate,” which interests have arisen from the collection or settlement of a Shared-Loss Loan.

“Other Real Estate” means all of the following (including any of the following fully or partially charged off the books and records of the Failed Bank or the Assuming Bank)

that (i) are owned by the Failed Bank as of Bank Closing and are purchased pursuant to the Purchase and Assumption Agreement or (ii) have arisen subsequent to Bank Closing from the collection or settlement by the Assuming Bank of a Shared-Loss Loan:

(A) all interests in real estate (other than Bank Premises and Fixtures), including but not limited to mineral rights, leasehold rights, condominium and cooperative interests, air rights and development rights; and

(B) all other assets (whether real or personal property) acquired by foreclosure or in full or partial satisfaction of judgments or indebtedness.

“Period Servicing Amount” means, for any twelve month period with respect to each of the Shared-Loss Agreements during which the loss-sharing provisions of the applicable Shared-Loss Agreement are in effect, the product of (i) the simple average of the principal amount of Shared-Loss Loans and Shared-Loss Assets (other than the Shared-Loss Securities) (in each case as defined in the Shared-Loss Agreements), as the case may be, at the beginning of such period and at the end of such period times (ii) one percent (1%).

“Permitted Advance” means an advance of funds by the Assuming Bank with respect to a Shared-Loss Loan, or the making of a legally binding commitment by the Assuming Bank to advance funds with respect to a Shared-Loss Loan, that (i) in the case of such an advance, is actually made, and, in the case of such a commitment, is made and all of the proceeds thereof actually advanced, within one (1) year after the Commencement Date, (ii) does not cause the sum of (A) the book value of such Shared-Loss Loan as reflected on the Accounting Records of the Assuming Bank after any such advance has been made by the Assuming Bank plus (B) the unfunded amount of any such commitment made by the Assuming Bank related thereto, to exceed 110% of the Book Value of such Shared-Loss Loan, (iii) is not made with respect to a Shared-Loss Loan with respect to which (A) there exists a related Shared-Loss Loan Commitment or (B) the Assuming Bank has taken a Charge-Off and (iv) is made in good faith, is supported at the time it is made by documentation in the Credit Files and conforms to and is in accordance with the applicable requirements set forth in Article III of this Commercial Shared-Loss Agreement and with the then effective written internal credit policy guidelines of the Assuming Bank; provided, that the limitations in subparagraphs (i), (ii) and (iii) of this definition shall not apply to any such action (other than to an advance or commitment related to the remediation, storage or final disposal of any hazardous or toxic substance, pollutant or contaminant) that is taken by Assuming Bank in its reasonable discretion to preserve or secure the value of the collateral for such Shared-Loss Loan.

“Permitted Amendment” means, with respect to any Shared-Loss Loan Commitment or Shared-Loss Loan, any amendment, modification, renewal or extension thereof, or any waiver of any term, right, or remedy thereunder, made by the Assuming Bank in good faith and otherwise in accordance with the applicable requirements set forth in Article III of this Commercial Shared-Loss Agreement and the then effective written internal credit policy guidelines of the Assuming Bank; provided, that:

(i) with respect to a Shared-Loss Loan Commitment or a Shared-Loss Loan that is not a

revolving line of credit, no such amendment, modification, renewal, extension, or waiver, except as allowed under the definition of Permitted Advance, shall operate to increase the amount of principal (A) then remaining available to be advanced by the Assuming Bank under the Shared-Loss Loan Commitment or (B) then outstanding under the Shared-Loss Loan;

(ii) with respect to a Shared-Loss Loan Commitment or a Shared-Loss Loan that is a revolving line of credit, no such amendment, modification, renewal, extension, or waiver, except as allowed under the definition of Permitted Advance, shall operate to increase the maximum amount of principal authorized as of Bank Closing to be outstanding at any one time under the underlying revolving line of credit relationship with the debtor (regardless of the extent to which such revolving line of credit may have been funded as of Bank Closing or may subsequently have been funded and/or repaid); and

(iii) no such amendment, modification, renewal, extension or waiver shall extend the term of such Shared-Loss Loan Commitment or Shared-Loss Loan beyond the end of the final Shared-Loss Quarter unless the term of such Shared-Loss Loan Commitment or Shared-Loss Loan as existed on Bank Closing was beyond the end of the final Shared-Loss Quarter, in which event no such amendment, modification, renewal, extension or waiver shall extend such term beyond the term as existed as of Bank Closing.

“Pre-Charge-Off Expenses” means those expenses incurred in the usual and prudent management of a Shared-Loss Loan that would qualify as a Reimbursable Expense or Recovery Expense if incurred after a Charge-Off of the related Shared-Loss Asset had occurred.

“Quarterly Certificate” has the meaning provided in Section 2.1(a)(i) of this Commercial Shared-Loss Agreement.

“Recoveries” (I)(A) In addition to any sums to be applied as Recoveries pursuant to subparagraph (II) below, “Recoveries” means, with respect to any period, the sum of (without duplication):

(i) the amount of collections during such period by the Assuming Bank on Charge-Offs of Shared-Loss Assets effected by the Assuming Bank prior to the end of the final Shared-Loss Quarter; plus

(ii) the amount of collections during such period by the Assuming Bank on Failed Bank Charge-Offs/Write-Downs; plus

(iii) the amount of gain on any sale or other disposition during such period by the Assuming Bank of Shared Loss Loans, Other Real Estate, Additional ORE or Subsidiary ORE (provided, that the amount of any such gain included in Recoveries shall not exceed the aggregate amount of the related Failed Bank Charge-Offs/Write-Downs and Charge-Offs taken and any related Reimbursable Expenses and Recovery Expenses); plus

(iv) the amount of collections during such period by the Assuming Bank of any Reimbursable Expenses or Recovery Expenses; plus

(v) the amount of any fee or other consideration received by the Assuming Bank during or prior to such period in connection with any amendment, modification, renewal, extension, refinance, restructure, commitment or other similar action taken by the Assuming Bank with respect to a Shared-Loss Asset with respect to which there exists a Failed Bank Charge-Off/Write-Down or a Shared-Loss Loan as to which a Charge-Off has been effected by the Assuming Bank during or prior to such period (provided, that the amount of any such fee or other consideration included in Recoveries shall not exceed the aggregate amount of the related Failed Bank Charge-Offs/Write-Downs and Charge-Offs taken and any related Reimbursable Expenses and Recovery Expenses).

(I)(B) For the purpose of determining the amounts to be applied as Recoveries pursuant to subparagraph (I)(A) above, the Assuming Bank shall apply amounts received on the Assets that are not otherwise applied to reduce the book value of principal of a Shared-Loss Loan (or, in the case of Other Real Estate, Additional ORE, Subsidiary ORE and Capitalized Expenditures, that are not otherwise applied to reduce the book value thereof) in the following order: first to Charge-Offs and Failed Bank Charge-Offs/Write Downs; then to Reimbursable Expenses and Recovery Expenses; then to interest income; and then to other expenses incurred by the Assuming Bank.

(II) If there occurs an amendment, modification, renewal, extension, refinance, restructure, commitment, sale or other similar action with respect to a Shared-Loss Loan as to which there exists a Failed Bank Charge-Off/Write Down or as to which a Charge-Off has been effected by the Assuming Bank during or prior to such period, and if, as a result of such occurrence, the Assuming Bank recognizes any interest income

for financial accounting purposes on that Shared-Loss Loan, then "Recoveries" shall also include the portion of the total amount of any such interest income recognized by the Assuming Bank which is derived by multiplying:

(A) the total amount of any such interest income recognized by the Assuming Bank during such period with respect to that Shared-Loss Loan as described above, by

(B) a fraction, the numerator of which is the aggregate principal amount (excluding reversals or charge-offs of Accrued Interest) of all such Failed Bank Charge-Offs/Write-Downs and Charge-Offs effected by the Assuming Bank with respect to that Shared-Loss Loan plus the principal amount of that Shared-Loss Loan that has not yet been charged-off but has been placed on nonaccrual status, all of which occurred at any time prior to or during the period in which the interest income referred to in subparagraph (II)(A) immediately above was recognized, and the denominator of which is the total amount of principal indebtedness (including all such prior Failed Bank Charge-Offs/Write-Downs and Charge-Offs as described above) due from the Obligor on that Shared-Loss Loan as of the end of such period;

provided, however, that the amount of any interest income included as Recoveries for a particular Shared-Loss Loan shall not exceed the aggregate amount of (a) Failed Bank Charge-Offs/Write-Downs, (b) Charge-Offs effected by the Assuming Bank during or prior to the period in which the amount of Recoveries is being determined, plus (c) any Reimbursable Expenses and

Recovery Expenses paid to the Assuming Bank pursuant to this Commercial Shared-Loss Agreement during or prior to the period in which the amount of Recoveries is being determined, all with respect to that particular Shared-Loss Loan; and, provided, Further, that any collections on any such Shared-Loss Loan that are not applied to reduce book value of principal or recognized as interest income shall be applied pursuant to subparagraph (I) above.

(III) Notwithstanding subparagraphs (I) and (II) above, the term "Recoveries" shall not include: (a) any amounts paid to the Assuming Bank by the Receiver pursuant to Section 2.1 of this Commercial Shared-Loss Agreement, (b) amounts received with respect to Charge-Offs effected by the Assuming Bank after the final Shared-Loss Quarter, (c) after the final Shared-Loss Quarter, income received by the Assuming Bank from the operation of, and any gains recognized by the Assuming Bank on the disposition of, Other Real Estate, Additional ORE or Subsidiary ORE (such income and gains being hereinafter together referred to as "ORE Income"), except to the extent that aggregate ORE Income exceeds the aggregate expenses paid to third parties by or on behalf of the Assuming Bank after the final Shared-Loss Quarter to manage, operate and maintain Other Real Estate, Additional ORE or Subsidiary ORE (such expenses being hereinafter referred to as "ORE Expenses"). In determining the extent aggregate ORE Income exceeds aggregate ORE Expenses for any Recovery Quarter as set forth immediately above in subparagraph (c), the Assuming Bank will subtract (i) ORE Expenses paid to third parties during such Recovery Quarter (provided, that, in the case of the final Recovery Quarter only, the Assuming Bank will subtract ORE Expenses paid to third parties from the

beginning of the final Recovery Quarter up to the date the Assuming Bank is required to deliver the final Quarterly Certificate pursuant to this Commercial Shared-Loss Agreement) from (ii) ORE Income received during such Recovery Quarter, to calculate net ORE income (“Net ORE Income”) for that Recovery Quarter. If the amount of Net ORE Income so calculated for a Recovery Quarter is positive, such amount shall be reported as Recoveries on the Quarterly Certificate for such Recovery Quarter. If the amount of Net ORE Income so calculated for a Recovery Quarter is negative (“Net ORE Loss Carryforward”), such amount shall be added to any ORE Expenses paid to third parties in the next succeeding Recovery Quarter, which sum shall then be subtracted from ORE Income for that next succeeding Recovery Quarter, for the purpose of determining the amount of Net ORE Income (or, if applicable, Net ORE Loss Carryforward) for that next succeeding Recovery Quarter. If, as of the end of the final Recovery Quarter, a Net ORE Loss Carryforward exists, then the amount of the Net ORE Loss Carryforward that does not exceed the aggregate amount of Net ORE Income reported as Recoveries on Quarterly Certificates for all Recovery Quarters may be included as a Recovery Expense on the Quarterly Certificate for the final Recovery Quarter.

“**Recovery Amount**” has the meaning provided in Section 2.1(b)(ii) of this Commercial Shared-Loss Agreement.

“**Recovery Expenses**” means, for any Recovery Quarter, the amount of actual, reasonable and necessary out-of-pocket expenses (other than Capitalized Expenditures) paid to third parties (other than Affiliates of the Assuming Bank) by or on behalf of the Assuming Bank, as limited by Sections 3.2(c) and (d) of Article III to this Commercial Shared-Loss Agreement, to recover amounts owed with respect to (i) any Shared-Loss Asset as to which a Charge-Off was effected prior to the end of the final Shared-Loss Quarter (provided that such amounts were

incurred no earlier than the date the first Charge-Off on such Shared-Loss Asset could have been reflected on the Accounting Records of the Assuming Bank), and (ii) Failed Bank Charge-Offs/Write-Downs (including, in each case, all costs and expenses related to an Environmental Assessment and any other costs or expenses related to any environmental conditions with respect to the Shared-Loss Assets (it being understood that any remediation expenses for any such pollutant or contaminant are not recoverable if in excess of \$200,000 per Shared-Loss Asset, without the Assuming Bank having obtained the prior consent of the Receiver for such expenses); provided, that, so long as income with respect to a Shared-Loss Loan is being prorated pursuant to the arithmetical formula in subsection (II) of the definition of “Recoveries”, the term “Recovery Expenses” shall not include that portion of any such expenses paid during such Recovery Quarter to recover any amounts owed on that Shared-Loss Loan that is derived by:

subtracting (1) the product derived by multiplying:

(A) the total amount of any such expenses paid by or on behalf of the Assuming Bank during such Recovery Quarter with respect to that Shared-Loss Loan, by

(B) a fraction, the numerator of which is the aggregate principal amount (excluding reversals or charge-offs of Accrued Interest) of all such Failed Bank Charge-Offs/Write-Downs and Charge-Offs effected by the Assuming Bank with respect to that Shared-Loss Loan plus the principal amount of that Shared-Loss Loan that has not yet been charged-off but has been placed on nonaccrual status, all of which occurred at any time prior to or during the period in which the interest income referred to in subparagraph (II)(A) of the definition of “Recoveries” was recognized, and the denominator of which is the total amount of principal indebtedness (including all such prior Failed Bank Charge-Offs/Write-Downs and Charge-Offs as described above) due from the Obligor on that Shared-Loss Loan as of the end of such period;

from (2) the total amount of any such expenses paid during that Recovery Quarter with respect to that Shared-Loss Loan.

“**Recovery Quarter**” has the meaning provided in Section 2.1(a)(ii) of this Commercial Shared-Loss Agreement.

“**Reimbursable Expenses**” means, for any Shared-Loss Quarter, the amount of actual, reasonable and necessary out-of-pocket expenses (other than Capitalized Expenditures), paid to third parties (other than Affiliates of the Assuming Bank) by or on behalf of the Assuming Bank, as limited by Sections 3.2(c) and (d) of Article III of this Commercial Shared-Loss Agreement, to:

(i) recover amounts owed with respect to any Shared-Loss Asset as to which a Charge-Off has been effected prior to the end of the final Shared-Loss Quarter (provided that such amounts were incurred no earlier than the date the first Charge-Off on such Shared-Loss Asset could have been reflected on the Accounting Records of the Assuming Bank) and recover

amounts owed with respect to Failed Bank Charge-Offs/Write-Downs (including, in each case, all costs and expenses related to an Environmental Assessment and any other costs or expenses related to any environmental conditions with respect to the Shared-Loss Assets (it being understood that any such remediation expenses for any such pollutant or contaminant are not recoverable if in excess of \$200,000 per Shared-Loss Asset, without the Assuming Bank having obtained the prior consent of the Receiver for such expenses); provided, that, so long as income with respect to a Shared-Loss Loan is being pro-rated pursuant to the arithmetical formula in subsection (II) of the definition of “Recoveries”, the term “Reimbursable Expenses” shall not include that portion of any such expenses paid during such Shared-Loss Quarter to recover any amounts owed on that Shared-Loss Loan that is derived by:

subtracting (1) the product derived by multiplying:

(A) the total amount of any such expenses paid by or on behalf of the Assuming Bank during such Shared-Loss Quarter with respect to that Shared-Loss Loan, by

(B) a fraction, the numerator of which is the aggregate principal amount (excluding reversals or charge-offs of Accrued Interest) of all such Failed Bank Charge-Offs/Write-Downs and Charge-Offs effected by the Assuming Bank with respect to that Shared-Loss Loan plus the principal amount of that Shared-Loss Loan that has not yet been charged-off but has been placed on nonaccrual status, all of which occurred at any time prior to or during the period in which the interest income referred to in subparagraph (II)(A) of the definition of “Recoveries” was recognized, and the denominator of which is the total amount of principal indebtedness (including all such prior Failed Bank Charge-Offs/Write-Downs and Charge-Offs as described above) due from the Obligor on that Shared-Loss Loan as of the end of such period;

from (2) the total amount of any such expenses paid during that Shared-Loss Quarter with respect to that Shared-Loss Loan; and

(ii) manage, operate or maintain Other Real Estate, Additional ORE or Subsidiary ORE less the amount of any income received by the Assuming Bank during such Shared-Loss Quarter with respect to such Other Real Estate, Additional ORE or Subsidiary ORE (which resulting amount under this clause (ii) may be negative).

“**Review Board**” has the meaning provided in Section 2.1(f)(i) of this Commercial Shared-Loss Agreement.

“**Shared-Loss Amount**” has the meaning provided in Section 2.1(b)(i) of this Commercial Shared-Loss Agreement.

“**Shared-Loss Asset Repurchase Price**” means, with respect to any Shared-Loss Asset, the principal amount thereof plus any other fees or penalties due from an Obligor (including, subject to the limitations discussed below, the amount of any Accrued Interest) stated on the Accounting Records of the Assuming Bank, as of the date as of which the Shared-Loss

Asset Repurchase Price is being determined (regardless, in the case of a Shared-Loss Loan, of the Legal Balance thereof) plus all Reimbursable Expenses and Recovery Expenses incurred up to and through the date of consummation of purchase of such Shared-Loss Asset; provided, that (i) in the case of a Shared-Loss Loan there shall be excluded from such amount the amount of any Accrued Interest accrued on or with respect to such Shared-Loss Loan prior to the ninety (90)-day period ending on the day prior to the purchase date determined pursuant to Sections 2.1(e)(i) or 2.1(e)(iii) of this Commercial Shared-Loss Agreement, except to the extent such Accrued Interest was included in the Book Value of such Shared-Loss Loan, and (ii) any collections on a Shared-Loss Loan received by the Assuming Bank after the purchase date applicable

to such Shared-Loss Loan shall be applied (without duplication) to reduce the Shared-Loss Asset Repurchase Price of such Shared-Loss Loan on a dollar-for-dollar basis. For purposes of determining the amount of unpaid interest which accrued during a given period with respect to a variable-rate Shared-Loss Loan, all collections of interest shall be deemed to be applied to unpaid interest in the chronological order in which such interest accrued.

“Shared-Loss Assets” means Shared-Loss Loans, Other Real Estate purchased by the Assuming Bank, Additional ORE, Subsidiary ORE and Capitalized Expenditures, but does not include Shared Loss MTM Assets.

“Shared-Loss Loan Commitment” means:

(i) any Commitment to make a further extension of credit or to make a further advance with respect to an existing Shared-Loss Loan; and

(ii) any Shared-Loss Loan Commitment (described in subparagraph (i) immediately preceding) with respect to which the Assuming Bank has made a Permitted Amendment.

“Shared-Loss Loan Commitment Advance” means an advance pursuant to a Shared-Loss Loan Commitment with respect to which the Assuming Bank has not made a Permitted Advance.

“Shared-Loss Loans” means:

(i)(A) Loans purchased by the Assuming Bank pursuant to the Purchase and Assumption Agreement set forth on Exhibit 4.15(b) to the Purchase and Assumption Agreement, (B) New Shared-Loss Loans purchased by the Assuming Bank pursuant to the Purchase and Assumption Agreement, (C) Permitted Advances and (D) Shared-Loss Loan Commitment Advances, if any; provided, that Shared-Loss Loans shall not include Loans, New Shared-Loss Loans, Permitted Advances and Shared-Loss Loan Commitment Advances with respect to which an Acquired Subsidiary, or a constituent Subsidiary thereof, is an Obligor; (E) Loans owned by any Subsidiary which are not Shared-Loss Loans under the Single Family Shared-Loss Agreement; and (F) Consumer Loans; and

(ii) any Shared-Loss Loans (described in subparagraph (i) immediately preceding) with respect to which the Assuming Bank has made a Permitted Amendment.

“Shared-Loss MTM Assets” means those securities and other assets listed on Exhibit 4.15(C).

“Shared-Loss Payment Trigger” means when the sum of the Cumulative Loss Amount under the Single Family Shared-Loss Agreement and the cumulative Net Charge-Offs under this Commercial Shared-Loss Agreement, exceeds the First Loss Tranche. If the First Loss Tranche is zero or a negative number, the Shared-Loss Payment Trigger shall be deemed to have been reached upon Bank Closing.

“Shared-Loss Quarter” has the meaning provided in Section 2.1(a)(i) of this Commercial Shared-Loss Agreement.

“Stated Threshold” means total losses under the shared loss agreements in the amount of **\$36,000,000.00**.

“Subsidiary ORE” means all assets owned by ORE Subsidiaries that would constitute Additional ORE if such assets were on the books of the Assuming Bank.

“Termination Date” means the eighth (8th) anniversary of the Commencement Date.

“Third Party Servicer” means any servicer appointed from time to time by the Assuming Bank or any Affiliate of the Assuming Bank to service the Shared-Loss Assets on behalf of the Assuming bank, the identity of which shall be given to the Receiver prior to or concurrent with the appointment thereof.

ARTICLE II – SHARED-LOSS ARRANGEMENT

2.1 Shared-Loss Arrangement.

(a) Quarterly Certificates. (i) Not later than thirty (30) days after the end of each Calendar Quarter from and including the initial Calendar Quarter to and including the Calendar Quarter in which the Applicable Anniversary of the Commencement Date falls (each of such Calendar Quarters being referred to herein as a “Shared-Loss Quarter”), the Assuming Bank shall deliver to the Receiver a certificate, signed by the Assuming Bank’s chief executive officer and its chief financial officer, setting forth in such form and detail as the Receiver may specify (a “Quarterly Certificate”):

(A) the amount of Charge-Offs, the amount of Recoveries and the amount of Net Charge-Offs (which amount may be negative) during such Shared-Loss Quarter with respect to the Shared-Loss Assets (and for Recoveries, with respect to the Assets for which a charge-off was effected by the Failed Bank prior to Bank Closing); and

(B) the aggregate amount of Reimbursable Expenses (which amount may be negative) during such Shared-Loss Quarter;
and

(C) net realized loss on the Shared Loss MTM Assets determined pursuant to FAS 115, expressed as a positive number (MTM Net Realized Loss), or net realized gain on the Shared Loss MTM assets, expressed as a negative number (MTM Net Realized Gain); and

(D) any other than temporary impairment of the Shared Loss MTM Assets, determined pursuant to FAS 115, expressed as a positive number (“OTTI Loss”) or reversals of OTTI Loss, expressed as a negative number (for the avoidance of doubt, normal and customary unrealized mark-to-market changes by reason of the application of fair value accounting do not qualify for loss sharing payments).

(ii) Not later than thirty (30) days after the end of each Calendar Quarter from and including the first Calendar Quarter following the final Shared-Loss Quarter to and including the Calendar Quarter in which the Termination Date falls (each of such Calendar Quarters being referred to herein as a “Recovery Quarter”), the Assuming Bank shall deliver to the Receiver a Quarterly Certificate setting forth, in such form and detail as the Receiver may specify

(A) the amount of Recoveries and Recovery Expenses during such Recovery Quarter. On the Quarterly Certificate for the first Recovery Quarter only, the Assuming Bank may report as a separate item, in such form and detail as the Receiver may specify, the aggregate amount of any Reimbursable Expenses that: (a) were incurred prior to or during the final Shared-Loss Quarter, and (b) had not been included in any Quarterly Certificate for any Shared-Loss Quarter because they had not been actually paid by or on behalf of the Assuming Bank (in accordance with the terms of this Commercial Shared-Loss Agreement) during any Shared-Loss Quarter and (c) were actually paid by or on behalf of the Assuming Bank (in accordance with the terms of this Commercial Shared-Loss Agreement) during the first Recovery Quarter; and

(B) net realized gain on the Shared Loss MTM Assets.

(b) Payments With Respect to Shared-Loss Assets.

(i) For purposes of this Section 2.1(b), the Assuming Bank shall initially record the Shared-Loss Assets on its Accounting Records at Book Value, and initially record the Shared Loss MTM Assets on its Accounting Records at Fair Value, and adjust such amounts as such values may change after the Bank Closing. If the amount of all Net Charge-Offs during any Shared-Loss Quarter plus Reimbursable Expenses, plus MTM Net Realized Gain or MTM Net Realized Loss, plus OTTI Loss during such Shared-Loss Quarter (the “Shared-Loss Amount”) is positive, then, except as provided in Sections 2.1(c) and (e) below, and subject to the provisions of Section 2.1(b)(vi) below, not later than fifteen (15) days after the date on which the Receiver receives the Quarterly Certificate with respect to such Shared-Loss Quarter, the Receiver shall pay to the Assuming Bank an amount equal to eighty percent (80%) of the Shared-Loss Amount

for such Shared-Loss Quarter. If the Shared-Loss Amount during any Shared-Loss Quarter is negative, the Assuming Bank shall pay to the Receiver an amount equal to eighty percent (80%) of the Shared-Loss Amount for such Shared-Loss Quarter, which payment shall be delivered to the Receiver together with the Quarterly Certificate for such Shared-Loss Quarter. When the cumulative Shared-Loss Amounts for all Shared-Loss Quarters plus the Cumulative Loss Amount under the Single Family Shared-Loss Agreement equals or exceeds the Stated Threshold, the Receiver shall pay to the Assuming Bank an amount equal to ninety-five percent ((95%) of the Shared-Loss Amount for each Shared-Loss Quarter, until such time as the cumulative Shared-Loss Amount for all Shared-Loss Quarters is less than the Stated Threshold, when the percentage shall revert back to eighty percent (80%).

(ii) If the amount of gross Recoveries during any Recovery Quarter less Recovery Expenses during such Recovery Quarter plus net realized gains or reversals of OTTI Loss on Shared Loss MTM Assets (the "Recovery Amount") is positive, then, simultaneously with its delivery of the Quarterly Certificate with respect to such Recovery Quarter, the Assuming Bank shall pay to the Receiver an amount equal to eighty percent (80%) of the Recovery Amount for such Recovery Quarter. If the Recovery Amount is negative, then such negative amount shall be subtracted from the amount of gross Recoveries during the next succeeding Recovery Quarter in determining the Recovery Amount in such next succeeding Recovery Quarter; provided, that this Section 2.1(b)(ii) shall operate successively in the event that the Recovery Amount (after giving effect to this Section 2.1(b)(ii)) in such next succeeding Recovery Quarter is negative. The Assuming Bank shall specify, in the Quarterly Certificate for the final Recovery Quarter, the aggregate amount for all Recovery Quarters only, as of the end of, and including, the final Recovery Quarter of (A) Recoveries plus net realized gains or reversals of OTTI Loss on Shared Loss MTM Assets ("Aggregate Recovery Period Recoveries"), (B) Recovery Expenses ("Aggregate Recovery Expenses"), and (C) only those Recovery Expenses that have been actually "offset" against Aggregate Recovery Period Recoveries (including those so "offset" in that final Recovery Quarter) ("Aggregate Offset Recovery Expenses"); as used in this sentence, the term "offset" means the amount that has been applied to reduce gross Recoveries in any Recovery Quarter pursuant to the methodology set forth in this Section 2.1(b)(ii). If, at the end of the final Recovery Quarter the amount of Aggregate Recovery Expenses exceeds the amount of Aggregate Recovery Period Recoveries, the Receiver shall have no obligation to pay to the Assuming Bank all or any portion of such excess. Subsequent to the Assuming Bank's calculation of the Recovery Amount (if any) for the final Recovery Quarter, the Assuming Bank shall also show on the Quarterly Certificate for the final Recovery Quarter the results of the following three mathematical calculations: (i) Aggregate Recovery Period Recoveries minus Aggregate Offset Recovery Expenses; (ii) Aggregate Recovery Expenses minus Aggregate Offset Recovery Expenses; and (iii) the lesser of the two amounts calculated in (i) and (ii) immediately above ("Additional Recovery Expenses") multiplied by 80% (the amount so calculated in (iii) being defined as the "Additional Recovery Expense Amount"). If the Additional Recovery Expense Amount is greater than zero, then the Assuming Bank may request in the Quarterly Certificate for the final Recovery Quarter that the Receiver reimburse the Assuming Bank the amount of the Additional Recovery Expense Amount and the Receiver shall pay to the Assuming Bank the Additional Recovery Expense Amount within fifteen (15) days after the date on which the Receiver receives that Quarterly Certificate. On the Quarterly Certificate for the final Recovery Quarter only, the Assuming Bank

may include, in addition to any Recovery Expenses for that Recovery Quarter that were paid by or on behalf of the Assuming Bank in that Recovery Quarter, those Recovery Expenses that: (a) were incurred prior to or during the final Recovery Quarter, and (b) had not been included in any Quarterly Certificate for any Recovery Quarter because they had not been actually paid by or on behalf of the Assuming Bank (in accordance with the terms of this Commercial Shared-Loss Agreement) during any Recovery Quarter, and (c) were actually paid by or on behalf of the Assuming Bank (in accordance with the terms of this Commercial Shared-Loss Agreement) prior to the date the Assuming Bank is required to deliver that final Quarterly Certificate to the Receiver under the terms of Section 2.1(a)(ii).

(iii) With respect to each Shared-Loss Quarter and Recovery Quarter, collections by or on behalf of the Assuming Bank on any charge-off effected by the Failed Bank prior to Bank Closing on an Asset other than a Shared-Loss Asset or Shared-Loss MTM Assets shall be reported as Recoveries under this Section 2.1 only to the extent such collections exceed the Book Value of such Asset, if any. For any Shared-Loss Quarter or Recovery Quarter in which collections by or on behalf of the Assuming Bank on such Asset are applied to both Book Value and to a charge-off effected by the Failed Bank prior to Bank Closing, the amount of expenditures incurred by or on behalf of the Assuming Bank attributable to the collection of any such Asset, that shall be considered a Reimbursable Expense or a Recovery Expense under this Section 2.1 will be limited to a proportion of such expenditures which is equal to the proportion derived by dividing (A) the amount of collections on such Asset applied to a charge-off effected by the Failed Bank prior to Bank Closing, by (B) the total collections on such Assets.

(iv) If the Assuming Bank has duly specified an amount of Reimbursable Expenses on the Quarterly Certificate for the first Recovery Quarter as described above in the last sentence of Section 2.1(a)(ii), then, not later than fifteen (15) days after the date on which the Receiver receives that Quarterly Certificate, the Receiver shall pay to the Assuming Bank an amount equal to eighty percent (80%) (or, if the Cumulative Loss Amount under the Single Family Shared-Loss Agreement plus the cumulative Shared-Loss Amount for all Shared-Loss Quarters equals or exceeds the Stated Threshold, ninety-five percent (95%)) of the amount of such Reimbursable Expenses.

(v) If the First Loss Tranche as determined under the Purchase and Assumption Agreement is a positive number, Receiver has no obligation to make payment for any Shared Loss Quarters until the Shared-Loss Payment Trigger is satisfied.

(vi) Payments from the Receiver with respect to this Commercial Shared-Loss Agreement are administrative expenses of the Receiver. To the extent the Receiver needs funds for shared-loss payments respect to this Commercial Shared-Loss Agreement, the Receiver shall request funds under the Master Loan and Security Agreement, as amended ("MLSA"), from FDIC in its corporate capacity. The Receiver will not agree to any amendment of the MLSA that would prevent the Receiver from drawing on the MLSA to fund shared-loss payments.

(c) Limitation on Shared-Loss Payment. The Receiver shall not be required to make any payments pursuant to this Section 2.1 with respect to any Charge-Off of a Shared-Loss Asset that the Receiver or the Corporation determines, based upon the Examination

Criteria, should not have been effected by the Assuming Bank; provided, (x) the Receiver must provide notice to the Assuming Bank detailing the grounds for not making such payment, (y) the Receiver must provide the Assuming Bank with a reasonable opportunity to cure any such deficiency and (z) (1) to the extent curable, if cured, the Receiver shall make payment with respect to any properly effected Charge-Off and (2) to the extent not curable, the Receiver shall make a payment as to all Charge-Offs (or portion of Charge-Offs) that were effected which would have been payable as a Charge-Off if the Assuming Bank had properly effected such Charge-Off, In the event that the Receiver does not make any payments with respect to any Charge-Off of a Shared-Loss Asset pursuant to this Section 2.1 or determines that a payment was improperly

made, the Assuming Bank and the Receiver shall, upon final resolution, make such accounting adjustments and payments as may be necessary to give retroactive effect to such corrections.

(d) Sale of, or Additional Advances or Amendments with Respect to, Shared-Loss Loans and Administration of Related Loans. No Shared-Loss Loan shall be treated as a Shared-Loss Asset pursuant to this Section 2.1 (i) if the Assuming Bank sells or otherwise transfers such Shared-Loss Loan or any interest therein (whether with or without recourse) to any Person, (ii) after the Assuming Bank makes any additional advance, commitment or increase in the amount of a commitment with respect to such Shared-Loss Loan that does not constitute a Permitted Advance or a Shared-Loss Loan Commitment Advance, (iii) after the Assuming Bank makes any amendment, modification, renewal or extension to such Shared-Loss Loan that does not constitute a Permitted Amendment, or (iv) after the Assuming Bank has managed, administered or collected any "Related Loan" (as such term is defined in Section 3.4 of Article III of this Commercial Shared-Loss Agreement) in any manner which would have the effect of increasing the amount of any collections with respect to the Related Loan to the detriment of such Shared-Loss Asset to which such loan is related; provided, that any such Shared-Loss Loan that has been the subject of Charge-Offs prior to the taking of any action described in clause (i), (ii), (iii) or (iv) of this Section 2.1(d) by the Assuming Bank shall be treated as a Shared-Loss Asset pursuant to this Section 2.1 solely for the purpose of treatment of Recoveries on such Charge-Offs until such time as the amount of Recoveries with respect to such Shared-Loss Asset equals such Charge-Offs.

(e) Option to Purchase.

(i) In the event that the Assuming Bank determines that there is a substantial likelihood that continued efforts to collect a Shared-Loss Asset or an Asset for which a charge-off was effected by the Failed Bank with, in either case, a Legal Balance of \$500,000 or more on the Accounting Records of the Assuming Bank will result in an expenditure, after Bank Closing, of funds by on behalf of the Assuming Bank to a third party for a specified purpose (the expenditure of which, in its best judgment, will maximize collections), which do not constitute Reimbursable Expenses or Recovery Expenses, and such expenses will exceed ten percent (10%) of the then book value thereof as reflected on the Accounting Records of the Assuming Bank, the Assuming Bank shall (i) promptly so notify the Receiver and (ii) request that such expenditure be treated as a Reimbursable Expense or Recovery Expense for purposes of this Section 2.1. (Where the Assuming Bank determines that there is a substantial likelihood that the previously mentioned situation exists with respect to continued efforts to collect a Shared-Loss Asset or an

Asset for which a charge-off was effected by the Failed Bank with, in either case, a Legal Balance of less than \$1,000,000 on the Accounting Records of the Assuming Bank, the Assuming Bank may so notify the Receiver and request that such expenditure be treated as a Reimbursable Expense or Recovery Expense.) Within thirty (30) days after its receipt of such a notice, the Receiver will advise the Assuming Bank of its consent or denial, that such expenditures shall be treated as a Reimbursable Expense or Recovery Expense, as the case may be. Notwithstanding the failure of the Receiver to give its consent with respect to such expenditures, the Assuming Bank shall continue to administer such Shared-Loss Asset in accordance with Section 2.2, except that the Assuming Bank shall not be required to make such expenditures. At any time after its receipt of such a notice and on or prior to the Termination Date the Receiver shall have the right to purchase such Shared-Loss Asset or Asset as provided in Section 2.1(e)(iii), notwithstanding any consent by the Receiver with respect to such expenditure.

(ii) During the period prior to the Termination Date, the Assuming Bank shall notify the Receiver within fifteen (15) days after any of the following becomes fully or partially charged-off:

(A) a Shared-Loss Loan having a Legal Balance (or, in the case of more than one (1) Shared-Loss Loan made to the same Obligor, a combined Legal Balance) of \$500,000 or more in circumstances in which the legal claim against the relevant Obligor survives; or

(B) a Shared-Loss Loan to a director, an “executive officer” as defined in 12 C.F.R, 215.2(d), a “principal shareholder” as defined in 12 C.F.R, 215.2(1), or an Affiliate of the Assuming Bank.

(iii) If the Receiver determines in its discretion that the Assuming Bank is not diligently pursuing collection efforts with respect to any Shared-Loss Asset which has been fully or partially charged-off or written-down (including any Shared-Loss Asset which is identified or required to be identified in a notice pursuant to Section 2.1(e)(ii)) or any Asset for which there exists a Failed Bank Charge-Off/Write-Down, the Receiver may at its option, exercisable at any time on or prior to the Termination Date, require the Assuming Bank to assign, transfer and convey such Shared-Loss Asset or Asset to and for the sole benefit of the Receiver for a price equal to the Shared-Loss Asset Repurchase Price thereof less the Related Liability Amount with respect to any Related Liabilities related to such Shared-Loss Asset or Asset.

(iv) Not later than ten (10) days after the date upon which the Assuming Bank receives notice of the Receiver’s intention to purchase or require the assignment of any Shared-Loss Asset or Asset pursuant to Section 2.1(e)(i) or (iii), the Assuming Bank shall transfer to the Receiver such Shared-Loss Asset or Asset and any Credit Files relating thereto and shall take all such other actions as may be necessary and appropriate to adequately effect the transfer of such Shared-Loss Asset or Asset from the Assuming Bank to the Receiver. Not later than fifteen (15) days after the date upon which the Receiver receives such Shared-Loss Asset or Asset and any Credit Files relating thereto, the Receiver shall pay to the Assuming Bank an amount equal to the Shared-Loss Asset Repurchase Price of such Shared-Loss Asset or Asset less the Related

Liability Amount.

(v) The Receiver shall assume all Related Liabilities with respect to any Shared-Loss Asset or Asset set forth in the notice described in Section 2.1(e)(iv).

(f) Dispute Resolution.

(i) (A) Any dispute as to whether a Charge-Off of a Shared-Loss Asset was made in accordance with Examination Criteria shall be resolved by the Assuming Bank’s Chartering Authority. (B) With respect to any other dispute arising under the terms of this Commercial Shared-Loss Agreement which the parties hereto cannot resolve after having negotiated such matter, in good faith, for a thirty (30) day period, other than a dispute the Corporation is not permitted to submit to arbitration under the Administrative Dispute Resolution Act of 1996

("ADRA"), as amended, such other dispute shall be resolved by determination of a review board (a "Review Board") established pursuant to Section 2.1(f). Any Review Board under this Section 2.1(f) shall follow the provisions of the Federal Arbitration Act and shall follow the provisions of the ADRA. (C) Any determination by the Assuming Bank's Chartering Authority or by a Review Board shall be conclusive and binding on the parties hereto and not subject to further dispute, and judgment may be entered on said determination in accordance with applicable arbitration law in any court having jurisdiction thereof.

(ii) A Review Board shall consist of three (3) members, each of whom shall have such expertise as the Corporation and the Assuming Bank agree is relevant, As appropriate, the Receiver or the Corporation (the "FDIC Party") will select one member, one member will be selected by the Assuming Bank and the third member (the "Neutral Member") will be selected by the other two members. The member of the Review Board selected by a party may be removed at any time by such party upon two (2) days' written notice to the other party of the selection of a replacement member. The Neutral Member may be removed by unanimous action of the members appointed by the FDIC Party and the Assuming Bank after two (2) days' prior written notice to the FDIC Party and the Assuming Bank of the selection of a replacement Neutral Member. In addition, if a Neutral Member fails for any reason to serve or continue to serve on the Review Board, the other remaining members shall so notify the parties to the dispute and the Neutral Member in writing that such Neutral Member will be replaced, and the Neutral Member shall thereafter be replaced by the unanimous action of the other remaining members within twenty (20) business days of that notification.

(iii) No dispute may be submitted to a Review Board by any of the parties to this Commercial Shared-Loss Agreement unless such party has provided to the other party a written notice of dispute ("Notice of Dispute"). During the forty-five (45)-day period following the providing of a Notice of Dispute, the parties to the dispute will make every effort in good faith to resolve the dispute by mutual agreement. As part of these good faith efforts, the parties should consider the use of less formal dispute resolution techniques, as judged appropriate by each party in its sole discretion. Such techniques may include, but are not limited to, mediation, settlement conference, and early neutral evaluation. If the parties have not agreed to a resolution of the dispute by the end of such forty-five (45)-day period, then, subject to the discretion of the Corporation and the written consent of the Assuming Bank as set forth in Section 2.1(f)(i)(B)

above, on the first day following the end of such period, the FDIC Party and the Assuming Bank shall notify each other of its selection of its member of the Review Board and such members shall be instructed to promptly select the Neutral Member of the Review Board. If the members appointed by the FDIC Party and the Assuming Bank are unable to promptly agree upon the initial selection of the Neutral Member, or a timely replacement Neutral Member as set forth in Section 2.1(f)(ii) above, the two appointed members shall apply to the American Arbitration Association ("AAA"), and such Neutral Member shall be appointed in accordance with the Commercial Arbitration Rules of the AAA.

(iv) The resolution of a dispute pursuant to this Section 2.1(f) shall be governed by the Commercial Arbitration Rules of the AAA to the extent that such rules are not inconsistent with this Section 2.1(f). The Review Board may modify the procedures set forth in such rules from time to time with the prior approval of the FDIC Party and the Assuming Bank.

(v) Within fifteen (15) days after the last to occur of the final written submissions of both parties, the presentation of witnesses, if any, and oral presentations, if any, the Review Board shall adopt the position of one of the parties and shall present to the parties a written award regarding the dispute. The determination of any two (2) members of a Review Board will constitute the determination of such Review Board.

(vi) The FDIC Party and the Assuming Bank will each pay the fees and expenses of the member of the Review Board selected by it. The FDIC Party and Assuming Bank will share equally the fees and expenses of the Neutral Member. No such fees or expenses incurred

by or on behalf of the Assuming Bank shall be subject to reimbursement by the FDIC Party under this Commercial Shared-Loss Agreement or otherwise.

(vii) Each party will bear all costs and expenses incurred by it in connection with the submission of any dispute to a Review Board. No such costs or expenses incurred by or on behalf of the Assuming Bank shall be subject to reimbursement by the FDIC Party under this Commercial Shared-Loss Agreement or otherwise. The Review Board shall have no authority to award costs or expenses incurred by either party to these proceedings.

(viii) Any dispute resolution proceeding held pursuant to this Section 2.1(f) shall not be public. In addition, each party and each member of any Review Board shall strictly maintain the confidentiality of all issues, disputes, arguments, positions and interpretations of any such proceeding, as well as all information, attachments, enclosures, exhibits, summaries, compilations, studies, analyses, notes, documents, statements, schedules and other similar items associated therewith, except as the parties agree in writing or such disclosure is required pursuant to law, rule or regulation. Pursuant to ADRA, dispute resolution communications may not be disclosed either by the parties or by any member of the Review board unless:

(1) all parties to the dispute resolution proceeding agree in writing;

(2) the communication has already been made public;

(3) the communication is required by statute, rule or regulation to be made public; or

(4) a court determines that such testimony or disclosure is necessary to prevent a

manifest injustice, help establish a violation of the law or prevent harm to the public health or safety, or of sufficient magnitude in the particular case to outweigh the integrity of dispute resolution proceedings in general by reducing the confidence of parties in future cases that their communications will remain confidential.

(ix) Any dispute resolution proceeding pursuant to this Section 2.1(f) (whether as a matter of good faith negotiations, by resort to a Review Board, or otherwise) is a compromise negotiation for purposes of the Federal Rules of Evidence and state rules of evidence. The parties agree that all proceedings, including any statement made or document prepared by any party, attorney or other participants are privileged and shall not be disclosed in any subsequent proceeding or document or construed for any purpose as an admission against interest. Any document submitted and any statements made during any dispute resolution proceeding are for settlement purposes only. The parties further agree not to subpoena any of the members of the Review Board or any documents submitted to the Review Board. In no event will the Neutral Member voluntarily testify on behalf of any party.

(x) No decision, interpretation, determination, analysis, statement, award or other pronouncement of any Review Board shall constitute precedent as regards any subsequent proceeding (whether or not such proceeding involves dispute resolution under this Commercial Shared-Loss Agreement) nor shall any Review Board be bound to follow any decision, interpretation, determination, analysis, statement, award or other pronouncement rendered by any previous Review Board or any other previous dispute resolution panel which may have convened in connection with a transaction involving other failed financial institutions or Federal assistance transactions.

(xi) The parties may extend any period of time in this Section 2.1(f) by mutual agreement. Notwithstanding anything above to the contrary, no dispute shall be submitted to a Review Board until each member of the Review Board, and any substitute member, if applicable, agrees to be bound by the provisions of this Section 2.1(f) as applicable to members of a Review Board. Prior to the commencement of the Review Board proceedings, or, in the case of a substitute Neutral Member, prior to the re-commencement of such proceedings subsequent to that substitution, the Neutral Member shall provide a written oath of impartiality.

(xii) For the avoidance of doubt, and notwithstanding anything herein to the contrary, in the event any notice of dispute is provided to a party under this Section 2.1(g) prior to the Termination Date, the terms of this Commercial Shared-Loss Agreement shall remain in effect with respect to any such items set forth in such notice until such time as any such dispute with respect to such item is finally resolved.

(g) **Payment in the Event Losses Fail to Reach Expected Level.** On the date that is 45 days following the last day (such day, the “True-Up Measurement Date”) of the calendar month in which the tenth anniversary of the calendar day following the Bank Closing occurs, the Assuming Bank shall pay to the Receiver fifty percent (50%) of the excess, if any, of (i) twenty percent (20%) of the Stated Threshold less (ii) the sum of (A) twenty-five percent (25%) of the asset premium (discount) plus (B) twenty-five percent (25%) of the Cumulative

Module 1 - Whole Bank w/ Loss Share - P&A

AMENDMENT TO PURCHASE AND ASSUMPTION AGREEMENT

This Amendment to the Purchase and Assumption Agreement entered into on the 11th day of December, 2009, among the Federal Deposit Insurance Corporation, Receiver of Republic Federal Bank, N.A. Miami, Florida (the "Receiver"), the Federal Deposit Insurance Corporation acting in its corporate capacity (the "Corporation"), and 1st United Bank (the "Assuming Bank") (the "Purchase and Assumption Agreement"), is made and entered into, effective as of the 11th day of December, 2009.

WITNESSETH:

WHEREAS, on December 11, 2009, Republic Federal Bank, N.A. ("Republic Federal") was closed by the Office of the Controller of Currency (the "OCC") and the Corporation was appointed Receiver thereof;

WHEREAS, pursuant to the Purchase and Assumption Agreement, the Assuming Bank purchased certain assets and assumed the deposits and certain other liabilities of Republic Federal;

WHEREAS, under Section 3.5 of the Purchase and Assumption Agreement certain assets, listed on Schedule 3.5(n) to the Purchase and Assumption Agreement, are Excluded Assets;

NOW THEREFORE, for good and valuable consideration, the Receiver, the Corporation, and the Assuming Bank agree as follows:

1. That those certain Export-Import Bank Guaranteed/Insured loans, listed on Schedule 3.5(n) as Excluded Assets, are acquired by the Assuming Bank. That those certain Export-Import Bank Guaranteed/Insured loans made by Republic Federal after the 21st day of August, 2009 (the "Valuation Date") through the end of business on 11th day of December, 2009 (the "Closing Date") are acquired by the Assuming Bank. That a list of those certain Export-Import Bank Guaranteed/Insured loans acquired by the Assuming Bank is attached hereto as Schedule 1. That those certain Export-Import Bank Guaranteed/Insured loans acquired by the Assuming bank shall be subject to the Loss Sharing provision at Section 4.15 of the Purchase and Assumption Agreement. That under this provision, no other Excluded Asset listed on Schedule 3.5(n) of the Purchase and Assumption Agreement, with the exception of those listed on Schedule 1 attached hereto, shall be acquired by the Assuming Bank.

2. That all Owned Real Estate ("ORE") of Republic Federal shall be Excluded Assests under Section 3.5 of the Purchase and Assumption Agreement. A list of ORE assets excluded under Section 3.5 of the Purchase and Assumption Agreement is attached hereto as Schedule 2.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to the Purchase and Assumption Agreement to be executed by their duly authorized representatives effective as the date first above written.

**FEDERAL DEPOSIT INSURANCE
CORPORATION RECEIVER OF REPUBLIC
FEDERAL BANK, N.A., MIAMI, FLORIDA**

BY:

Mike Lamb

NAME: Mike Lamb

TITLE: Receiver-in-Charge

ATTEST:

Kate Tautges

**FEDERAL DEPOSIT INSURANCE
CORPORATION**

BY:



NAME: Mike Lamb

TITLE: Attorney-in-Fact

ATTEST:



1st United Bank

BY:



NAME: Rudy E. Schupp

TITLE: Chief Executive Officer

ATTEST:

Karen S. Chandler

SCHEDULE 1 OF THE AMENDMENT TO THE PURCHASE AND ASSUMPTION AGREEMENT

Note Number	Line Number	Primary Name	Part Note	Part Note Number	Part Placed Code PEFCO is 5200	Principal	Participations
823157171	95002766	ACEITES INDUSTRIALES EL ZAPOTE SA DE CV	Y	823157281	5200	\$ 160,375.43	(\$ 157,167.92)
823157181	95002766	ACEITES INDUSTRIALES EL ZAPOTE SA DE CV	Y	823157282	5200	\$ 620,000.00	(\$ 607,600.00)
823157265	95002766	ACEITES INDUSTRIALES EL ZAPOTE SA DE CV	Y	823157343	5200	\$ 592,999.99	(\$ 581,139.99)
823157292	95002766	ACEITES INDUSTRIALES EL ZAPOTE SA DE CV	Y	823157344	5200	\$ 593,000.00	(\$ 581,140.00)

823157357	95002766	ACEITES INDUSTRIALES EL ZAPOTE SA DE CV	Y	823157386	5200	\$ 1,192,000.00	(\$1,168,160.00)
823157398	95002766	ACEITES INDUSTRIALES EL ZAPOTE SA DE CV	Y	823157461	5200	\$ 1,336,838.76	(\$1,310,101.98)
823153529	95002502	ACUICOLA SAN ESTEBANS P R DE R L	Y	823156001	5200	\$ 48,882.24	(\$ 65,176.32)
823154123	95002502	ACUICOLA SAN ESTEBANS P R DE R L	Y	823156003	5200	\$ 70,912.76	(\$ 70,912.76)
823153868	95005505	ADRIAN GLIEF CERVANTES COVARRUBIAS	Y	823156852	5200	\$ 211,445.96	(\$ 283,227.69)
823154826	95005879	AGENCIA DE VEHICULOS HNOS CRUZ	Y	823156839	5200	\$ 234,806.42	(\$ 234,806.42)
823154836	95005879	AGENCIA DE VEHICULOS HNOS CRUZ	Y	823156840	5200	\$ 41,436.43	(\$ 41,436.43)
823153741	95005400	AGRICOLA OSUNA S P R DE R I	Y	823156838	5200	\$ 61,211.77	(\$ 61,211.77)
823152753	95003302	AGROPECUARIA MARTYA S A DE C V	Y	823156849	5200	\$ 75,863.40	(\$ 75,863.40)
823152899	95003302	AGROPECUARIA MARTYA S A DE C V	Y	823156850	5200	\$ 20,985.48	(\$ 20,985.48)
823152913	95003302	AGROPECUARIA MARTYA S A DE C V	Y	823156851	5200	\$ 106,907.92	(\$ 106,907.92)
823157397	1566	ASOCIACION DE PORCICULTORESDEL CIBAO INC	Y	823157463	5200	\$ 626,718.29	(\$ 666,063.65)
823157154	95000518	CMS PRODUCTOS MEDICOS LTDA	N	0	0	\$ 162,466.92	\$ 0.00
823157372	95002693	COMERC. DE AUTOPARTES CALDERON SA DE CV	N	0	0	\$ 71,765.70	\$ 0.00
823157408	95002693	COMERC. DE AUTOPARTES CALDERON SA DE CV	N	0	0	\$ 83,354.00	\$ 0.00
823157411	95002693	COMERC. DE AUTOPARTES CALDERON SA DE CV	N	0	0	\$ 70,754.26	\$ 0.00
823157426	95002693	COMERC. DE AUTOPARTES CALDERON SA DE CV	N	0	0	\$ 49,340.25	\$ 0.00

823157466	95002693	COMERC. DE AUTOPARTES CALDERON SA DE CV	N	0	0	\$ 81,158.00	\$ 0.00
823157513	95002693	COMERC. DE AUTOPARTES CALDERON SA DE CV	N	0	0	\$ 46,563.28	\$ 0.00
823157516	95002693	COMERC. DE AUTOPARTES CALDERON SA DE CV	N	0	0	\$ 48,870.00	\$ 0.00
823157517	95002693	COMERC. DE AUTOPARTES CALDERON SA DE CV	N	0	0	\$ 85,846.00	\$ 0.00
823157518	95002693	COMERC. DE AUTOPARTES CALDERON SA DE CV	N	0	0	\$ 15,592.50	\$ 0.00
823157539	95002693	COMERC. DE AUTOPARTES CALDERON SA DE CV	N	0	0	\$ 39,134.80	\$ 0.00
823157569	95002693	COMERC. DE AUTOPARTES CALDERON SA DE CV	N	0	0	\$ 27,290.87	\$ 0.00
823157429	11023775	COMPANIA AGROPECUARIA TAVERAS SA	N	0	0	\$ 344,237.67	\$ 0.00
823157505	11023775	COMPANIA AGROPECUARIA TAVERAS SA	N	0	0	\$ 343,279.95	\$ 0.00
823157559	11023775	COMPANIA AGROPECUARIA TAVERAS SA	N	0	0	\$ 210,330.00	\$ 0.00
823157575	11023775	COMPANIA AGROPECUARIA TAVERAS SA	N	0	0	\$ 115,516.80	\$ 0.00
823157250	95002855	DERIVADOS DE LECHE LA ESMERALDA SA DE CV	Y	823157275	5200	\$ 1,728,225.00	(\$1,555,402.50)
823157251	95002855	DERIVADOS DE LECHE LA ESMERALDA SA DE CV	Y	823157274	5200	\$ 380,875.92	(\$ 342,788.32)

SCHEDULE 1 OF THE AMENDMENT TO THE PURCHASE AND ASSUMPTION AGREEMENT

823157253	95002855	DERIVADOS DE LECHE LA ESMERALDA SA DE CV	Y	823157277	5200	\$ 1,092,000.00	(\$ 982,800.00)
823157254	95002855	DERIVADOS DE LECHE LA ESMERALDA SA DE CV	Y	823157276	5200	\$ 1,207,975.00	(\$1,087,177.50)

823157400	1894	DISTRIBUIDORA P Y J S.A DE C.V	N	0	0	\$ 43,078.89	\$ 0.00
823157467	1894	DISTRIBUIDORA P Y J S.A DE C.V	N	0	0	\$ 65,913.90	\$ 0.00
823157512	1894	DISTRIBUIDORA P Y J S.A DE C.V	N	0	0	\$ 52,937.79	\$ 0.00
823157453	2138	EMP. DE INGENIERIA SA(EMINSA)	N	0	0	\$ 52,140.00	\$ 0.00
823157029	106	EMPRESAS LACTEAS FOREMOST, S.A. de C.V.	Y	823157407	5200	\$ 75,600.00	(\$ 68,040.00)
823157071	106	EMPRESAS LACTEAS FOREMOST, S.A. de C.V.	Y	823157379	5200	\$ 75,505.50	(\$ 67,954.95)
823157114	106	EMPRESAS LACTEAS FOREMOST, S.A. de C.V.	Y	823157380	5200	\$ 54,900.00	(\$ 49,410.00)
823157239	106	EMPRESAS LACTEAS FOREMOST, S.A. de C.V.	Y	823157381	5200	\$ 59,362.00	(\$ 53,425.80)
400000345	19958	EXIM/C C C S A DE C V	N	0	0	\$ 330,656.04	\$ 0.00
400000348	21293	EXIM/CONSTRUTORA GOMES LOURENCO LTDA	Y	823157031	5200	\$ 169,959.10	(\$ 169,959.00)
500000576	18744	EXIM/DMV BRASIL EQUIPTOS.IND.COM.LTDA	Y	823157030	5200	\$ 74,371.72	(\$ 74,371.72)
823156422	18798	EXIM/METALURGICA SCHWARZ S A	Y	823157018	5200	\$ 305,305.03	(\$ 305,305.03)
500000572	18612	EXIMBANK/TERRABOA INDUSTRIA E COMERCIO D	Y	823157025	5200	\$ 66,410.14	(\$ 66,410.14)
823157430	1634	FRIGORIFICOS DE GUATEMALA S.A'	N	0	0	\$ 4,199,221.28	\$ 0.00
823153417	95004962	GDK S A	Y	823156748	5200	\$ 389,782.19	(\$ 389,782.19)
823153450	95004962	GDK S A	Y	823156749	5200	\$ 10,956.47	(\$ 10,956.47)
823153419	37067273	GLOBAL DENIM SA DE CV	Y	823156692	5200	\$ 297,293.82	(\$ 297,293.82)

823157396	37067273	GLOBAL DENIM SA DE CV	Y	823157459	5200	\$ 1,554,358.05	(\$1,523,270.89)
823157448	37067273	GLOBAL DENIM SA DE CV	Y	823157460	5200	\$ 871,315.36	(\$ 853,889.05)
823157490	37067273	GLOBAL DENIM SA DE CV	N	0	0	\$ 824,917.75	\$ 0.00
823157534	37067273	GLOBAL DENIM SA DE CV	N	0	0	\$ 742,657.61	\$ 0.00
823157571	37067273	GLOBAL DENIM SA DE CV	N	0	0	\$ 532,295.59	\$ 0.00
823153460	95005011	GRANELERAS MONTES SA DE CV	N	0	0	\$ 48,803.94	\$ 0.00
823153582	95005011	GRANELERAS MONTES SA DE CV	N	0	0	\$ 164,172.37	\$ 0.00
823157427	95001956	GRUPO TRANSMERQUIM S A	N	0	0	\$ 1,015,667.58	\$ 0.00
823157451	95001956	GRUPO TRANSMERQUIM S A	N	0	0	\$ 1,027,104.89	\$ 0.00
823157474	95001956	GRUPO TRANSMERQUIM S A	N	0	0	\$ 1,519,439.64	\$ 0.00
823157531	95001956	GRUPO TRANSMERQUIM S A	N	0	0	\$ 1,000,690.72	\$ 0.00
823157543	95001956	GRUPO TRANSMERQUIM S A	N	0	0	\$ 1,435,501.20	\$ 0.00
823157447	1360	GT COMERCIAL IMP. E EXP LTDA.-EPP	N	0	0	\$ 235,937.76	\$ 0.00
823157483	1360	GT COMERCIAL IMP. E EXP LTDA.-EPP	N	0	0	\$ 177,274.32	\$ 0.00
823157504	1360	GT COMERCIAL IMP. E EXP LTDA.-EPP	N	0	0	\$ 251,052.64	\$ 0.00
823157542	1360	GT COMERCIAL IMP. E EXP LTDA.-EPP	N	0	0	\$ 333,275.56	\$ 0.00
823157485	1966	IMPRESORA LA UNION SA DE CV	N	0	0	\$ 50,854.73	\$ 0.00

823157488	1966	IMPRESORA LA UNION SA DE CV	N	0	0	\$ 48,534.80	\$ 0.00
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SCHEDULE 1 OF THE AMENDMENT TO THE PURCHASE AND ASSUMPTION AGREEMENT

823157506	1966	IMPRESORA LA UNION SA DE CV	N	0	0	\$ 47,135.60	\$ 0.00
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823157533	1966	IMPRESORA LA UNION SA DE CV	N	0	0	\$ 47,493.20	\$ 0.00
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823157548	1966	IMPRESORA LA UNION SA DE CV	N	0	0	\$ 42,057.60	\$ 0.00
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823157567	1966	IMPRESORA LA UNION SA DE CV	N	0	0	\$ 96,253.92	\$ 0.00
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823155591	95008705	INDUSTRIAS PESADA CALDAS	Y	823156842	5200	\$ 264,349.71	(\$ 264,349.71)
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823153809	95005184	INDUSTRIAS RODO SRL	Y	823157021	5200	\$ 47,931.07	(\$ 47,931.07)
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823153827	95005184	INDUSTRIAS RODO SRL	Y	823157022	5200	\$ 27,172.88	(\$ 27,172.88)
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823153986	95005534	INDUSTRIAS VICTORIA S A	N	0	0	\$ 40,810.84	\$ 0.00
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823154741	95006995	INDUVECA S A	Y	823156854	5200	\$ 217,297.00	(\$ 217,297.00)
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823152748	182000	INVERSIONES INTERCONTINENTALES SA DE CV	Y	823157023	5200	\$ 94,294.67	(\$ 94,294.67)
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823152836	182000	INVERSIONES INTERCONTINENTALES SA DE CV	Y	823157024	5200	\$ 25,669.20	(\$ 25,669.20)
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823154694	95006919	LABORATORIOS DAI DE COLOMBIA LTDA	Y	823157017	5200	\$ 207,441.33	(\$ 207,441.33)
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823157452	95006998	LACTEOS DOMINICANOS S A	N	0	0	\$ 103,935.00	\$ 0.00
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823157469	95006998	LACTEOS DOMINICANOS S A	N	0	0	\$ 622,394.25	\$ 0.00
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823157473	95006998	LACTEOS DOMINICANOS S A	N	0	0	\$ 103,935.00	\$ 0.00
823157489	95006998	LACTEOS DOMINICANOS S A	N	0	0	\$ 138,910.00	\$ 0.00
823157509	95006998	LACTEOS DOMINICANOS S A	N	0	0	\$ 103,935.00	\$ 0.00
823157510	95006998	LACTEOS DOMINICANOS S A	N	0	0	\$ 516,000.00	\$ 0.00
823157538	95006998	LACTEOS DOMINICANOS S A	N	0	0	\$ 138,960.00	\$ 0.00
823157572	95006998	LACTEOS DOMINICANOS S A	N	0	0	\$ 389,576.25	\$ 0.00
800262600	95002626	LOS 3 GARZA S P R DE R L	N	0	0	\$ 7,871.85	\$ 0.00
800262603	95002626	LOS 3 GARZA S P R DE R L	N	0	0	\$ 25,146.18	\$ 0.00
823152239	95002626	LOS 3 GARZA S P R DE R L	N	0	0	\$ 13,957.92	\$ 0.00
823157456	1673	MADESOL S.A	N	0	0	\$ 67,949.56	\$ 0.00
823157511	1673	MADESOL S.A	N	0	0	\$ 72,677.54	\$ 0.00
823153598	95005182	PERVICON E I R L	Y	823156832	5200	\$ 221,231.25	(\$ 221,231.25)
823153693	95004557	PESCA PERU CHIMBOTE NORTE S A	Y	823156841	5200	\$ 191,943.15	(\$ 191,943.15)
823156586	95007466	POLLO LUCAS C POR A	N	0	0	\$ 0.00	\$ 0.00
823154511	95006502	PRECOCIDOS DEL ORIENTE S A	Y	823156868	5200	\$ 109,070.26	(\$ 109,070.26)
823154888	95006502	PRECOCIDOS DEL ORIENTE S A	Y	823156869	5200	\$ 159,135.26	(\$ 159,135.26)
823155851	95006502	PRECOCIDOS DEL ORIENTE S A	Y	823156870	5200	\$ 149,272.27	(\$ 149,272.27)

823152502	95003176	PRODUCTORA AGRICOLA HERMANOS MAGANA SRL	Y	823154954	5200	\$ 29,853.75	(\$ 29,853.75)
823152803	95003176	PRODUCTORA AGRICOLA HERMANOS MAGANA SRL	Y	823154956	5200	\$ 11,231.00	(\$ 11,231.00)
823157369	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 153,200.00	\$ 0.00
823157370	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 132,505.27	\$ 0.00
823157387	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 51,324.88	\$ 0.00
823157436	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 128,265.66	\$ 0.00

SCHEDULE 1 OF THE AMENDMENT TO THE PURCHASE AND ASSUMPTION AGREEMENT

823157454	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 65,367.04	\$ 0.00
823157455	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 119,731.61	\$ 0.00
823157457	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 65,585.04	\$ 0.00
823157458	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 55,994.90	\$ 0.00
823157484	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 51,455.44	\$ 0.00
823157493	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 94,441.76	\$ 0.00
823157507	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 136,045.80	\$ 0.00
823157508	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 34,451.65	\$ 0.00
823157515	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$ 101,196.27	\$ 0.00

823157532	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$	123,584.36	\$	0.00	
823157535	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$	32,840.22	\$	0.00	
823157565	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$	73,136.14	\$	0.00	
823157566	95002847	PRODUCTOS CONVIL S A DE C V	N	0	0	\$	73,847.83	\$	0.00	
823154104	101163615	RADIADORES RAMIREZ C POR A	Y	823156804	5200	\$	128,788.73	(\$	128,788.73)	
823152726	95003177	REALIDAD Y ESFUERZO SPR DE RI	Y	823156004	5200	\$	136,724.02	(\$	136,724.02)	
823157394	95001611	SEMILLAS EL RANCHITO S A C V	N	0	0	\$	59,250.00	\$	0.00	
823157410	95001611	SEMILLAS EL RANCHITO S A C V	Y	823157462	5200	\$	247,250.00	(\$	242,305.00)	
823157450	95001611	SEMILLAS EL RANCHITO S A C V	N	0	0	\$	147,710.25	\$	0.00	
823157492	95001611	SEMILLAS EL RANCHITO S A C V	N	0	0	\$	85,541.00	\$	0.00	
823157514	95001611	SEMILLAS EL RANCHITO S A C V	N	0	0	\$	62,390.40	\$	0.00	
823157544	95001611	SEMILLAS EL RANCHITO S A C V	N	0	0	\$	71,252.00	\$	0.00	
823157560	95001611	SEMILLAS EL RANCHITO S A C V	N	0	0	\$	62,187.20	\$	0.00	
823152484	95003262	SERVICIOS AGROPECUARIOS DE LA COSTA SA D	Y	823156877	5200	\$	209,933.20	(\$	209,933.20)	
823155772	95003262	SERVICIOS AGROPECUARIOS DE LA COSTA SA D	Y	823156876	5200	\$	274,788.85	(\$	274,728.67)	
823155108	95007681	SUL PARTICIPACOES E EMPREENDIMIENTOS LTD	Y	823156837	5200	\$	179,816.96	(\$	179,816.96)	
							\$ 37,849,709.14	\$(16,858,328.49)		

SCHEDULE 2 OF THE AMENDMENT TO THE PURCHASE AND ASSUMPTION AGREEMENT

AddressLine 1	City	State	Zip	County	PropertyType	LoanNumber
350 REDWOOD LANE	KEY BISCAYNE	FL	33149	DADE	SFR	115649
20000 NW 27TH AVENUE	MIAMI GARDENS	FL	33056	MIAMI DADE	Land	823153991
1500-1504 NE 8TH STREET	FORT LUADERDALE	FL	33304	BROWARD	Duplex	116126
740 N.E.15TH AVENUE	FORT LAUDERDALE	FL	33304	BROWARD	SFR	116126
520 WEST AVENUE	MIAMI BEACH	FL	33139	MIAMI DADE	Condo	115940
250 RACQUET CLUB ROAD, UNIT #109/110	WESTON	FL	33326	BROWAD	Condo	115421
2901 AVENUE 1, #2A	BROOKLYN	NY	11210	KINGS	Co op	3569
250 RACQUET CLUB	WESTON	FL	33326	BROWARD	Condo	115484
900 PENINSULA CORP CIRCLE	BOCA RATON	FL	33487	BROWARD	Land	115997
3380 N.W. 17TH AVENUE	MIAMI	FL	33126	MIAMI DADE	Land	823153546