

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2003-02-10** | Period of Report: **2002-12-31**
SEC Accession No. **0000950137-03-000760**

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FILER

CORUS BANKSHARES INC

CIK: **51939** | IRS No.: **410823592** | State of Incorporation: **MN** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-10052** | Film No.: **03547943**
SIC: **6022** State commercial banks

Mailing Address
3959 N LINCOLN AVE
CHICAGO IL 60613

Business Address
3959 N LINCOLN AVE
LINCOLN NATIONAL BANK
BLDG
CHICAGO IL 60613
3125497100

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2002

Check here if Amendment [] ; Amendment Number: -----

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CORUS BANKSHARES, INC.

Address: 3959 N. LINCOLN AVE.

CHICAGO, IL 60613

Form 13F File Number: 28-10052

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Michael E. Dulberg

Title: First Vice President and Chief Accounting Officer

Phone: 773-832-3473

Signature, Place, and Date of Signing:

/s/ Michael E. Dulberg Chicago, IL February 10, 2003

[Signature] [City, State] [Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F
SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 33

Form 13F Information Table Value Total: \$147,845

(thousands)

List of Other Included Managers: None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

None

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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8		
NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [x\$1000]	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY
									SOLE SHARED NONE
AMCORE FINL INC	COMMON SHARES	023912108	3,092	142,500	SH		SOLE		142,500
AMSOUTH BANCORPORATION	COMMON SHARES	032165102	8,948	466,015	SH		SOLE		466,015
ASSOCIATED BANC CORP	COMMON SHARES	045487105	2,742	80,786	SH		SOLE		80,786
BANK OF AMERICA CORPORATION	COMMON SHARES	060505104	6,948	99,873	SH		SOLE		99,873
BANK NEW YORK INC	COMMON SHARES	064057102	2,396	100,000	SH		SOLE		100,000
BANK ONE CORP	COMMON SHARES	06423A103	5,033	137,700	SH		SOLE		137,700
BANKNORTH GROUP INC NEW	COMMON SHARES	06646R107	2,034	90,000	SH		SOLE		90,000
CHARTER ONE FINL INC	COMMON SHARES	160903100	9,726	338,538	SH		SOLE		338,538
CITIGROUP INC	COMMON SHARES	172967101	7,918	225,000	SH		SOLE		225,000
COMERICA INC	COMMON SHARES	200340107	10,434	241,300	SH		SOLE		241,300
COMMERCE BANCSHARES INC	COMMON SHARES	200525103	1,066	27,135	SH		SOLE		27,135
COMPASS BANCSHARES INC	COMMON SHARES	20449H109	3,401	108,750	SH		SOLE		108,750
FIDELITY BANCORP INC DEL	COMMON SHARES	31583B105	2,475	82,500	SH		SOLE		82,500
1ST SOURCE CORP	COMMON SHARES	336901103	318	18,992	SH		SOLE		18,992
FIRST VA BANKS INC	COMMON SHARES	337477103	997	26,775	SH		SOLE		26,775
FLEETBOSTON FINL CORP	COMMON SHARES	339030108	10,302	423,960	SH		SOLE		423,960
HIBERNIA CORP	COMMON SHARES	428656102	2,970	154,200	SH		SOLE		154,200
JP MORGAN CHASE & CO	COMMON SHARES	46625H100	7,658	319,100	SH		SOLE		319,100
MAF BANCORP INC	COMMON SHARES	55261R108	7,076	208,125	SH		SOLE		208,125
MELLON FINL CORP	COMMON SHARES	58551A108	2,611	100,000	SH		SOLE		100,000
MERCANTILE BANKSHARES CORP	COMMON SHARES	587405101	2,258	58,500	SH		SOLE		58,500
MERRILL LYNCH & CO INC	COMMON SHARES	590188108	5,009	132,000	SH		SOLE		132,000
MORGAN STANLEY DEAN WITTER&CO	COMMON SHARES	617446448	3,274	82,000	SH		SOLE		82,000
NATIONAL CITY CORP	COMMON SHARES	635405103	2,036	74,520	SH		SOLE		74,520
OLD SECOND BANCORP INC ILL	COMMON SHARES	680277100	10,175	275,000	SH		SOLE		275,000
PROVIDENT BANCSHARES CORP	COMMON SHARES	743859100	1,011	43,758	SH		SOLE		43,758
SOUTHTRUST CORP	COMMON SHARES	844730101	4,868	195,900	SH		SOLE		195,900
SUNTRUST BKS INC	COMMON SHARES	867914103	2,732	48,000	SH		SOLE		48,000
TRAVELERS PPTY CAS CORP NEW	COMMON SHARES	89420G109	142	9,720	SH		SOLE		9,720
TRAVELERS PPTY CAS CORP NEW	COMMON SHARES	89420G406	293	19,973	SH		SOLE		19,973
U S BANCORP DEL	COMMON SHARES	902973304	5,705	268,871	SH		SOLE		268,871

UNION PLANTERS CORP	COMMON SHARES	908068109	4,040	143,555 SH	SOLE	143,555
WACHOVIA CORP 2ND NEW	COMMON SHARES	929903102	8,157	223,840 SH	SOLE	223,840

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