

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1996-12-30**
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([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

BASSETT FURNITURE INDUSTRIES INC

CIK: **10329** | IRS No.: **540135270** | State of Incorpor.: **VA** | Fiscal Year End: **1130**
Type: **4** | Act: **34** | File No.: **000-00209** | Film No.: **96687766**
SIC: **2511** Wood household furniture, (no upholstered)

Mailing Address
*MAIN ST
P O BOX 626
BASSETT VA 24055*

Business Address
*MAIN ST
P O BOX 626
BASSETT VA 24055
7036296000*

REPORTING OWNER

SPILMAN ROBERT H JR

CIK: **1017081**
Type: **4**

Mailing Address
*C/O BASSETT FURNITURE
INDUSTRIES INC
PO BOX 626
BASSETT VA 24055*

Business Address
*C/O BASSETT FURNITURE
INDUSTRIES INC
PO BOX 626
BASSETT VA 24055
5406296000*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 SPILMAN, JR, ROBERT H
 BASSETT FURNITURE INDUSTRIES INC
 P O BOX 626
 245 MAIN STREET
 BASSETT, VA 24055
 USA
2. Issuer Name and Ticker or Trading Symbol
 BASSETT FURNITURE INDUSTRIES INC
 BSET
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 DECEMBER 1996
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 EXECUTIVE VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
COMMON STOCK	12-17-1996	G	V 898	35,019	D	
	12-17-1996	G	V 898	12,171	I	WIFE
	12-17-1996	G	V 898	8,942	I	MARTHA-CHILD
	12-17-1996	G	V 898	8,129	I	VA-CHILD
	12-17-1996	G	V 898	4,821	I	ROB-CHILD

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable or Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
*OPTION (RIGHT TO BUY)	28.00				1993-02-18-2002-03-31	COMMON	1,785	4,463	D	
					1994-12-31		2,678			
*OPTION (RIGHT TO BUY)	37.40				1994-12-31-2003-03-31	COMMON	667	6,250	D	
					1995-12-31		2,673			
					1996-12-31		2,673			

						1997	"	"		237				
**OPTION (RIGHT TO BUY	26.25					1-01-	5-04-	COMMON		2,000		2,000	D	
)						97	2004							

</TABLE>

Explanation of Responses:

*GRANTED UNDER THE 1982 STOCK OPTION PLAN WHICH IS A RULE 16b-3 PLAN.

**GRANTED UNDER THE 1993 LONG TERM INCENTIVE PLAN WHICH IS A RULE 16b-3 PLAN.

SIGNATURE OF REPORTING PERSON

ROBERT H SPILMAN JR

DATE

12-18-96