

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2001-08-03** | Period of Report: **2001-07-26**
SEC Accession No. **0001017386-01-500043**

([HTML Version](#) on secdatabase.com)

FILER

MODERN RECORDS INC

CIK: **875222** | IRS No.: **953404374** | Fiscal Year End: **1031**
Type: **8-K** | Act: **34** | File No.: **033-40804** | Film No.: **1697748**
SIC: **3652** Phonograph records & prerecorded audio tapes & disks

Mailing Address
468 NO. CAMDEN DR
BEVERLY HILLS CA 90210

Business Address
8295 SUNSET BOULEVARD
LOS ANGELES CA 90046
3102738111

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 26, 2001

MODERN RECORDS, INC.

(Exact name of registrant as specified in its charter)

California	33-40804	95-3404374
-----	-----	-----
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

1177 West Hastings Street
Vancouver, British Columbia
Canada V6E 2K3

(Address of principal executive offices)

Registrant's telephone number, including area code: (604) 687-6820

N/A

(Former names or former address, if changed from last report)

ITEM 4. CHANGE IN REGISTRANT'S CERTIFYING ACCOUNTANT.

On July 26, 2001, pursuant to consent of the Board of Directors, the Company approved the engagement of Telford Sadovnick, P.L.L.C., as its independent auditors for the fiscal year ending October 31, 2000, and in the subsequent interim period to replace Hollander, Lumer & Co., LLP, who were dismissed as of that date. The full Board of Directors approved the change in auditors on the same date.

The report of Hollander, Lumer & Co., LLP, on the Company's financial statements for the last fiscal year audit, which was October 31, 1999, did not contain an adverse opinion or a disclaimer of opinion and was not qualified (except that of a going concern) or modified as to uncertainty, audit scope, or accounting principles.

In connection with the audit of the Company's financial statements for the year ending October 31, 1998 and 1999, and any subsequent interim period preceding the date of change, there were no disagreements with Hollander, Lumer & Co., LLP, on any matters of accounting principles or practices, financial statement disclosure, or auditing scope and procedures which, if not resolved to the satisfaction of Hollander, Lumer & Co., LLP, would have caused Hollander, Lumer & Co., LLP, to make reference to the matter in their report.

The Company has requested Hollander, Lumer & Co., LLP, to furnish it with a letter addressed to the Commission stating whether it agrees with the above statements. A copy of that letter, dated July 27, 2001, is filed as Exhibit 1 to this Form 8-K, as required by Item 304(a)(3) of Regulation S-K.

ITEM 7. FINANCIAL STATEMENT, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(a) Financial Statements of Businesses Acquired.

None

(b) Pro Forma Financial Information.

None

(c) Exhibits

16.1 Letter re change in Certifying Accountant.

Dated: August 3, 2001

MODERN RECORDS, INC.

By: /s/ Johan Grandin

Johan Grandin
Chief Financial Officer

INDEX TO EXHIBITS

Exhibit No.	Description
16.1	Letter re change in Certifying Accountant.

EXHIBIT 16.1

[Hollander, Lumer & Co., LLP Letterhead]

July 27, 2001

Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549

Re: Modern Records, Inc.
File Ref. 33-440804

We were previously the principal accountant for Modern Records, Inc., and, under the date of January 14, 2000, we reported on the financial statements of Modern Records, Inc., as of October 31, 1998 and 1999. On July 26, 2001, our appointment as principal accountant was terminated. We have read the statements of Modern Records, Inc., included under Item 4 of its Form 8-K dated July 27, 2001, and we agree with such statements.

Very truly yours,

/s/ Hollander, Lumer & Co., LLP

HOLLANDER, LUMER & CO., LLP
Certified Public Accountants