

SECURITIES AND EXCHANGE COMMISSION

FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

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FILER

LORD ABBETT RESEARCH FUND INC

CIK: **887194** | IRS No.: **136995863** | State of Incorporation: **NY** | Fiscal Year End: **1130**
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[GRAPHIC OMITTED]

A portfolio of mid-sized growth companies

[LOGO]

Report to Shareholders
For the Fiscal Year Ended November 30, 2000

[PHOTO]

/s/ Robert S. Dow

Robert S. Dow
Chairman

December 6, 2000

"Overall we are excited by the prospects for mid-sized companies going forward."

=====

DALBAR
HONORS COMMITMENT TO:
INVESTORS
1999
=====

Lord, Abbett & Co. is proud to announce we have received a DALBAR award for providing consistently good service to shareholders, the 1999 Key Honor Award for Mutual Fund Service. DALBAR, Inc. an independent research firm and evaluator of mutual fund service, presents the award to financial services firms that provide consistently solid service to clients.

Lord Abbett Growth Opportunities Fund completed its fiscal year on November 30, 2000 with a net asset value of \$19.17 per Class A share versus \$18.89 on November 30, 1999. The Fund's total return over the same period was 2.6%.* The Fund primarily invests in mid-sized, U.S.-based companies from which Lord Abbett expects above-average growth.

The period from November 30, 1999 through November 30, 2000 can be characterized as one of extremes. From December 1999 through March 2000, many technology and biotech stocks soared to all-time highs as investors became enthralled with advances in computing power and the promise of the Internet-driven "new economy." Sensing that valuations were approaching unsustainable levels, we made a decision at the beginning of the period to reduce our technology weightings in anticipation of a valuation "correction" or downturn. Although momentum investors enjoyed significant price gains in the first half of the year, this move eventually proved to be prudent as the market experienced a sharp correction in April and May. Punctuated by a brief fall rally, this valuation

correction transformed into a "business fundamentals" correction in the second half of the period as numerous technology companies preannounced earnings shortfalls and companies with weak business models, including many dotcoms, closed their doors. During this volatile period, stocks of mid-sized growth companies (represented by the Russell Midcap Growth Index) outperformed the stocks of both larger growth companies (represented by Russell 1000 Growth Index) and smaller growth companies (represented by the Russell 2000 Growth Index).

While the segment as a whole, as represented by the Russell Midcap Growth Index, was down 1.7% for the period, the Lord Abnett Growth Opportunities Fund outperformed its benchmark, increasing 2.6%. Stocks of healthcare companies contributed greatly to this outperformance, as the 1999 trend toward government and managed care-mandated price reductions began to reverse. Indeed, the prospect of a more favorable federal and state legislative environment for healthcare, along with biotech advances such as human genome mapping, have created what many people refer to as the best healthcare investing environment in over 20 years. Our substantial holdings in the energy sector also bolstered the Fund's performance as strong oil and natural gas prices created a positive environment for companies that sponsor and facilitate energy exploration.

Conversely, the technology sector detracted from the Fund's performance for the period, despite our underweighting. Although we only held the stocks of technology companies that met our stringent fundamental criteria -- such as experienced management, healthy balance sheets and sustainable competitive advantages -- many of these stocks still performed poorly due to the relative collapse of the sector. Nonetheless, we are optimistic about the long-term promise of many technology companies which should benefit from the increase in consumer access to broadband, as well as numerous B to B possibilities that have yet to be exploited.

Overall, we are excited by the prospects for mid-sized companies going forward. In light of growing evidence that the economy is slowing faster than expected, we will strive to position the Fund to benefit from a possible drop in interest rates, as the Federal Reserve Board attempts to guide the economy to a soft-landing (a period marked by moderate growth and moderate inflation). If this scenario emerges, we believe mid-sized firms will strongly appeal to investors because, in our opinion, many possess faster revenue growth than large companies and their stocks are typically more liquid than small companies. We also believe that many mid-sized companies, particularly in the areas of healthcare, energy, financials, and technology, have excellent long-term growth opportunities.

We are pleased that you have selected Lord Abnett Growth Opportunities Fund as part of your diversified portfolio. It is our belief that our fundamental, bottom-up approach to stock selection will continue to enable us to identify some of the most exciting and fastest growing companies in the United States. We thank you for your confidence in us and look forward to helping you achieve your investment goals for many years to come.

*Total return is the percent change in net asset value assuming the reinvestment of all distributions. Past performance is no indication of future results.

Strong Fund Performance

Comparison of the change in value of a \$10,000 investment, 8/1/95-11/30/00, in Lord Abnett Growth Opportunities Fund and the Lipper Midcap Growth Funds Average, the unmanaged Russell 2000 Index and Russell Midcap Growth Index.

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Growth Opportunities Fund(1)	\$27,278
Lipper Midcap Growth Funds Average(2)	\$27,222
Russell 2000 Index(3)	\$15,968
Russell Midcap Growth Index(4)	\$22,660

(1) The Fund (Class A shares) commenced operations 8/1/95. Reflects the reinvestment of all distributions at net asset value.

(2) Source: Lipper, Inc. The Lipper Midcap Growth Funds Average represents funds that, by prospectus or portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) of less than 300% of the dollar-weighted median market capitalization of the S&P Midcap 400 Index. Calculated from 7/31/95.

(3) Russell 2000 Index measures the performance of the 2,000 smallest companies in the Russell 3000 Index. Calculated from 7/31/95.

(4) Russell Midcap Growth Index measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. The stocks are also members of the Russell 1000 Growth Index. Calculated from 7/31/95.

The indices cited in this report are unmanaged and are not available for direct investment.

SEC-Required Information

Average annual compounded returns for periods ended 12/31/00, at the Class A maximum sales charge of 5.75%, with all distributions reinvested:

[GRAPHIC OMITTED]

1 Year	- 9.40%
5 Years	21.33%
Life of Fund (8/1/95 Inception)	20.88%

Past performance is no indication of future results. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost.

Important Information

Common stocks purchased by the Fund are subject to market fluctuations, providing the potential for gains and the risk of loss. Starting in October 1998, Growth Opportunities Fund changed its investment strategy to one emphasizing growth-oriented investments. Performance results quoted herein reflect past performance, current sales charges (where applicable) and appropriate Rule 12b-1 Plan expenses from commencement of the Plan. Past performance is no indication of future results. Tax consequences are not reflected. The investment return and principal value of an investment will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. The Fund issues additional shares with distinct pricing options. For a full disclosure of the differences in pricing alternatives, please call Lord Abbett Distributor LLC at 800-874-3733 and ask for the Fund's current prospectus. If used as sales material after 3/31/01, this report must be accompanied by Lord Abbett's Performance Quarterly for the most recently completed calendar quarter.

Schedule of Investments
November 30, 2000

<TABLE>
<CAPTION>

Investments	Shares	Value
Common Stocks 95.58%		
<S>	<C>	<C>
Air Transport 1.02% EGL, Inc.*	85,900	\$ 2,947,444
Banks 0.81% Zions Bancorp.	42,900	2,343,413

Biotechnology Research/Product 2.12%	Genzyme Corp.* Immunex Corp.*	46,100 56,600	4,048,156 2,104,813
	Total		6,152,969
Broadcasting 1.91%	Charter Communications, Inc. Class A*	92,500	1,826,875
	Entravision Communications Corp.*	100,700	1,441,269
	Hispanic Broadcasting Corp.*	32,000	864,000
	Univision Communications Inc.*	41,000	1,435,000
	Total		5,567,144
Business Services 9.58%	Acxiom Corp.* Convergys Corp.* CSGSystems International, Inc.*	173,600 148,400 159,100	6,249,600 6,242,075 7,229,106
	TeleTech Holdings, Inc.*	119,700	2,281,781
	West Teleservices Corp.*	217,800	5,798,925
	Total		27,801,487
Communications Equipment 1.60%	MasTec, Inc.* Sawtek, Inc.*	31,350 74,030	846,450 3,807,918
	Total		4,654,368
Computer: Services 1.51%	Diamond Technology Partners, Inc.* CheckFree Corp.*	26,600 67,900	841,225 3,547,775
	Total		4,389,000
Computer: Software 10.56%	BEA Systems, Inc.* Cadence Design System, Inc.* Electronic Arts, Inc.* Intuit, Inc.* Peoplesoft, Inc.* RSA Security, Inc.* Sungard Data Systems, Inc.* Symantec Corp.* VeriSign, Inc.* Wind River Systems, Inc.*	44,000 150,000 63,400 56,700 79,200 30,700 169,700 73,000 8,277 102,300	2,576,750 3,515,625 2,262,588 2,583,394 2,633,400 1,320,100 8,325,906 2,628,000 717,512 4,092,000
	Total		30,655,275
Consumer Staples: Distribution 4.58%	Bergen Brunswig Corp. McKesson HBOC, Inc.	592,300 133,200	8,921,519 4,378,950
	Total		13,300,469
Drugs 10.28%	Alpharma, Inc. Class A Barr Laboratories, Inc.* Elan Corp. plc ADR* ICN Pharmaceuticals, Inc.* IVAX Corp.* QLT, Inc.* SICOR, Inc.* Teva Pharmaceutical Industries Ltd. ADR	78,400 56,600 28,000 147,700 116,950 79,100 299,500 68,800	2,675,400 3,413,688 1,510,250 4,975,644 4,803,137 3,475,456 4,473,780 4,523,600
	Total		29,850,955
Electric Power 2.85%	Constellation Energy Group, Inc. Dynegy, Inc. Class A Montana Power Co.	59,300 106,300 49,100	\$ 2,412,769 4,703,775 1,169,194
	Total		8,285,738
Electronics: Equipment/ Components 2.61%	Sensormatic Electronics Corp.*	423,100	7,562,913
Electronics: Miscellaneous 0.97%	Jabil Circuit, Inc.*	90,000	2,812,500
Electronics: Semiconductors 1.78%	Cypress Semiconductor Corp.* Globespan, Inc.* Integrated Device	55,200 26,700	1,166,100 836,044

	Technology, Inc.*	38,100	1,135,856
	Nvidia Corp.*	50,000	2,025,000
	Transmeta Corp.*	1,000	22,625
	Total		5,185,625
Energy Equipment & Services 6.87%	BJ Services Co.*	101,600	5,410,200
	Nabors Industries, Inc.*	138,900	6,103,266
	Transocean Sedco Forex, Inc.	101,200	4,035,350
	Weatherford International, Inc.*	131,900	4,393,919
	Total		19,942,735
Energy: Exploration and Production 1.27%	EOG Resources, Inc.	86,600	3,675,088
Financial Services 6.23%	AmeriCredit Corp.*	378,300	7,873,369
	Concord EFS, Inc.*	151,800	6,622,275
	Providian Financial Corp.	39,900	3,591,000
	Total		18,086,644
Health Care Products 1.40%	St. Jude Medical, Inc.*	68,300	4,068,118
Health Care Services 7.93%	Caremark Rx, Inc.*	999,400	10,868,475
	LifePoint Hospitals, Inc.*	83,800	3,315,338
	Priority Healthcare Corp.*	124,400	3,389,900
	UnitedHealth Group, Inc.	46,600	5,466,763
	Total		23,040,476
Investment Management Companies 0.45%	Franklin Resources, Inc.	36,000	1,303,560
Metals & Minerals 1.57%	Stillwater Mining Co.*	134,900	4,544,780
Publishing 0.99%	Reader'sDigest Assoc., Inc. Class A	75,300	2,866,106
Retail 7.20%	Barnes & Noble, Inc.*	85,000	2,305,625
	RadioShack Corp.	147,600	6,918,749
	Timberland Co.*	134,200	6,575,800
	Whole Foods Market, Inc.*	86,800	5,094,075
	Total		20,894,249
Retail-Specialty 1.33%	Michaels Stores, Inc.*	151,000	3,850,500
Technology 0.95%	Tech Data Corp.*	90,000	2,756,250

2 See Notes to Financial Statements

Schedule of Investments (continued)
November 30, 2000

	Investments	Shares	Value
Telecommunication Equipment 2.60%	Efficient Networks, Inc.*	81,000	\$ 1,478,250
	Plantronics, Inc.*	155,000	6,064,375
	Total		7,542,625
Telecommunications 3.18%	Broadwing, Inc.*	174,900	3,760,350
	Dobson Communication Corp.*	139,200	1,887,900
	Flag Telecom Holdings Ltd.*	107,800	862,400
	TeleCorp PCS, Inc.*	143,800	2,714,225
	Total		9,224,875
Utilities: Electrical 1.43%	Calpine Corp.*	117,000	4,153,499

Total Common Stocks
(Cost \$270,729,232) 277,458,805

	Principal Amount	Value
Short-Term Investment 3.64%		
American Express Credit Corp. 6.50% due 12/1/2000 (Cost \$10,571,000)	\$10,571,000	10,571,000
Total Investments 99.22% (Cost \$281,300,232)		\$288,029,805

</TABLE>
*Non-income producing security.
ADR - American Depository Receipt.

See Notes to Financial Statements

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Statement of Assets and Liabilities
November 30, 2000

<S>	<C>
ASSETS:	
Investments in securities, at value (cost \$281,300,232)	\$288,029,805
Cash	100,152
Receivables:	
Investment securities sold	2,139,855
Capital shares sold	1,183,316
Interest and dividends	30,484
Total assets	291,483,612
LIABILITIES:	
Payables:	
Investment securities purchased	376,093
Capital shares reacquired	361,512
Management fee	224,956
12b-1 distribution fees	187,420
Directors' fees	1,273
Accrued expenses and other liabilities	43,824
Total liabilities	1,195,078
NET ASSETS	\$290,288,534
COMPOSITION OF NET ASSETS:	
Paid-in capital	305,808,979
Distributions in excess of net investment income	(878,633)
Accumulated net realized loss on investments	(21,371,385)
Net unrealized appreciation on investments	6,729,573
Net Assets	\$290,288,534
Net assets by class:	
Class A Shares	\$175,076,911
Class B Shares	\$ 65,510,195
Class C Shares	\$ 49,655,843
Class P Shares	\$ 43,413
Class Y Shares	\$ 2,172
Outstanding shares by class:	
Class A Shares	9,135,218
Class B Shares	3,457,903
Class C Shares	2,622,110
Class P Shares	2,258
Class Y Shares	112.775
Net asset value, offering and redemption price per share	

(net asset divided by outstanding shares):	
Class A Shares - Net asset value	\$ 19.17
Class A Shares - Maximum offering price (Net asset value plus sales charge of 5.75%)	\$ 20.34
Class B Shares - Net asset value	\$ 18.95
Class C Shares - Net asset value	\$ 18.94
Class P Shares - Net asset value	\$ 19.23
Class Y Shares - Net asset value	\$ 19.26

</TABLE>

See Notes to Financial Statements.

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Statement of Operations
For the Year Ended November 30, 2000

<TABLE>
<CAPTION>

Investment Income:	
<S>	<C>
Interest	\$ 517,968
Dividends	202,451
Foreign withholding tax	(3,468)
Total investment income	716,951
Expenses:	
Management fee	2,088,873
12b-1 distribution plan - Class A	538,078
12b-1 distribution plan - Class B	526,037
12b-1 distribution plan - Class C	385,781
12b-1 distribution plan - Class P	63
Shareholder servicing	517,671
Registration	113,487
Reports to shareholders	88,440
Professional	41,553
Custody	10,603
Directors' fees	2,027
Other	12,952
Gross expenses	4,325,565
Management fee waived	(257,312)
Expense reductions	(10,982)
Net expenses	4,057,271
Net investment loss	(3,340,320)
Realized and unrealized loss on investments:	
Net realized loss from investment transactions	(22,235,257)
Net change in unrealized appreciation/depreciation on investments	(4,085,872)
Net realized and unrealized loss on investments	(26,321,129)
Net Decrease in Net Assets Resulting from Operations	\$ (29,661,449)

</TABLE>

See Notes to Financial Statements.

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Statements of Changes in Net Assets

<TABLE>
<CAPTION>

	Year Ended November 30, 2000	Year Ended November 30, 1999
INCREASE IN NET ASSETS		
Operations:		

<S>	<C>	<C>
Net investment income (loss)	\$ (3,340,320)	\$ 17,047
Net realized gain (loss) from investment transactions	(22,235,257)	1,508,482
Net change in unrealized appreciation/depreciation on investments	(4,085,872)	10,365,297

Net increase(decrease) in net assets resulting from operations	(29,661,449)	11,890,826

Distributions to shareholders from:		

Net investment income		
Class A	(31,424)	-
Class B	-	-
Class C	-	-
Class Y	(6)	-
Net realized gain		
Class A	(462,974)	-
Class B	(127,732)	-
Class C	(98,035)	-
Class Y	(30)	-

Total distributions to shareholders	(720,201)	-

Capital share transactions:		

Net proceeds from sales of shares	311,699,581	47,393,509
Reinvestment of distributions	705,953	-
Cost of shares reacquired	(51,382,838)	(4,359,957)

Net increase in net assets resulting from capital share transactions	261,022,696	43,033,552

Net increase in net assets	230,641,046	54,924,378

NET ASSETS:		

Beginning of year	59,647,488	4,723,110

End of year	\$290,288,534	\$59,647,488

Undistributed (distributions in excess of) net investment income	\$ (878,633)	\$ 17,284

</TABLE>

6

See Notes to Financial Statements.

Financial Highlights

<TABLE>

<CAPTION>

	Year Ended 11/30,				
	2000	1999	1998	1997	1996
<S>	<C>	<C>	<C>	<C>	<C>
Per Share Operating Performance (Class A Shares)					
Net asset value, beginning of year	\$18.89	\$12.58	\$16.18	\$12.84	\$10.18
Investment operations					
Net investment income (loss)	(.25) (e)	.04 (e)	.15	.23	.30
Net realized and unrealized gain on investments	.73	6.27	.09	3.39	2.50
Total from investment operations	.48	6.31	.24	3.62	2.80
Distributions to shareholders from:					
Net investment income	(.01)	-	(.37)	(.28)	(.12)
Net realized gain	(.19)	-	(3.47)	-	(.02)
Total distributions	(.20)	-	(3.84)	(.28)	(.14)
Net asset value, end of year	\$19.17	\$18.89	\$12.58	\$16.18	\$12.84
Total Return(a)	2.55%	50.04%	5.71%	28.90%	27.81%
Ratios to Average Net Assets					
Expenses, including waiver and expense reductions	1.49%	.41%	.02%	.00%	.00%
Expenses, excluding waiver and expense reductions	1.61%	1.64%	1.60%	1.58%	2.39%
Net investment income (loss)	(1.18)%	.25%	1.14%	1.69%	2.67%

<CAPTION>

Year Ended 11/30,

10/16/1998 (c)

	-----		to
	2000	1999	11/30/1998
<S>	<C>	<C>	<C>
Per Share Operating Performance (Class B Shares)			
Net asset value, beginning of period	\$18.78	\$12.57	\$10.41
	=====	=====	=====
Investment operations			
Net investment loss	(.39) (e)	(.06) (e)	- (b)
Net realized and unrealized gain on investments	.75	6.27	2.16
	-----	-----	-----
Total from investment operations	.36	6.21	2.16
	-----	-----	-----
Distributions to shareholders from:			
Net realized gain	(.19)	-	-
	-----	-----	-----
Net asset value, end of period	\$18.95	\$18.78	\$12.57
Total Return(a)	1.96%	49.32%	20.75% (d)
Ratios to Average Net Assets			
Expenses, including waiver and expense reductions	2.11%	1.07%	.13% (d)
Expenses, excluding waiver and expense reductions	2.23%	2.30%	.34% (d)
Net investment loss	(1.82)%	(.40)%	(.08)% (d)

<CAPTION>

	Year Ended 11/30,		10/19/1998 (c)
	-----		to
	2000	1999	11/30/1998
<S>	<C>	<C>	<C>
Per Share Operating Performance (Class C Shares)			
Net asset value, beginning of period	\$18.76	\$12.59	\$10.70
	=====	=====	=====
Investment operations			
Net investment loss	(.38) (e)	(.06) (e)	- (b)
Net realized and unrealized gain on investments	.75	6.23	1.89
	-----	-----	-----
Total from investment operations	.37	6.17	1.89
	-----	-----	-----
Distributions to shareholders from:			
Net realized gain	(.19)	-	-
	-----	-----	-----
Net asset value, end of period	\$18.94	\$18.76	\$12.59
	=====	=====	=====
Total Return(a)	1.96%	49.01%	17.66% (d)
Ratios to Average Net Assets			
Expenses, including waiver and expense reductions	2.11%	1.07%	.13% (d)
Expenses, excluding waiver and expense reductions	2.23%	2.30%	.34% (d)
Net investment loss	(1.81)%	(.40)%	(.10)% (d)

See Notes to Financial Statements.

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Financial Highlights (continued)

	8/15/2000 (c)
	to
	11/30/2000
Per Share Operating Performance (Class P Shares)	
Net asset value, beginning of period	\$21.48
	=====
Investment operations	
Net investment loss	(.09) (e)
Net realized and unrealized loss on investments	(2.16)

Total from investment operations	(2.25)

Net asset value, end of period	\$19.23
	=====
Total Return(a)	(10.47)% (d)
Ratios to Average Net Assets	
Expenses, including waiver and expense reductions	.45% (d)
Expenses, excluding waiver and expense reductions	.49% (d)
Net investment loss	(.44)% (d)

	Year Ended 11/30/2000	12/9/1998 (c) to 11/30/1999
Per Share Operating Performance (Class Y Shares)		
Net asset value, beginning of period	\$18.94 =====	\$12.76 =====
Investment operations		
Net investment income (loss)	(.14) (e)	.09 (e)
Net realized and unrealized gain on investments	.69	6.09
	---	---
Total from investment operations	.55 ---	6.18 ----
Distributions to shareholders from:		
Net investment income	(.04)	-
Net realized gain	(.19)	-
	----	-
Total distributions	(.23) ----	-
Net asset value, end of period	\$19.26 =====	\$18.94 =====
Total Return(a)	2.89%	48.43% (d)
Ratios to Average Net Assets		
Expenses, including waiver and expense reductions	1.11%	.06% (d)
Expenses, excluding waiver and expense reductions	1.23%	1.27% (d)
Net investment income (loss)	(.66)%	.62% (d)

<CAPTION>

	Year Ended 11/30,				
Supplemental Data for All Classes:	2000	1999	1998	1997	1996
<S>	<C>	<C>	<C>	<C>	<C>
Net assets, end of year (000)	\$290,289	\$59,647	\$4,723	\$1,672	\$1,462
Portfolio turnover rate	112.57%	104.87%	136.81%	52.86%	30.78%

(a) Total return does not consider the effects of sales loads and assumes the reinvestment of all distributions.

(b) Amount represents less than \$.01.

(c) Commencement of offering of class shares.

(d) Not annualized.

(e) Calculated using average shares outstanding during the period.

</TABLE>

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See Notes to Financial Statements.

Notes to Financial Statements

1. ORGANIZATION

Lord Abbett Research Fund, Inc. (the "Company") is an open-end management investment company incorporated under Maryland law on April 26, 1992. The Company consists of three separate portfolios. This report covers one of the portfolios-Lord Abbett Growth Opportunities Fund ("Series"). The Series is diversified as defined under the Investment Company Act of 1940 (the "Act"). The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, which permit management to make certain estimates and assumptions that affect the reported amounts and disclosures at the date of the financial statements. Actual results could differ from those estimates.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Investment Valuation - Securities traded on national or foreign securities exchanges are valued at the last quoted sales price, or if no sales price is available, at the mean between the latest bid and ask prices on such exchanges. Securities admitted to trading on the NASDAQ National Market System are valued at the last sales price if it is determined that such

price more accurately reflects the value of such securities. Securities for which market quotations are not readily available are valued at fair value as determined by management and approved in good faith by the Board of Directors. Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates current market value.

- (b) Security Transactions and Investment Income - Security transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses on sales of portfolio securities are calculated using the identified-cost method. Dividend income and distributions to shareholders are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net investment income and realized and unrealized gains or losses are allocated to each class of shares based upon the relative proportion of net assets at the beginning of the day.
- (c) Federal Taxes - It is the policy of the Company to meet the requirements of the Internal Revenue Code applicable to regulated investment companies and to distribute substantially all of its taxable net investment income and capital gains to its shareholders. Therefore, no federal income tax provision is required.
- (d) Expenses - Expenses incurred by the Company that do not specifically relate to an individual Series are allocated to the Series on a pro rata basis. Class A, Class B, Class C and Class P shares bear all expenses and fees relating to their respective 12b-1 Distribution Plans.

3. MANAGEMENT FEE AND OTHER TRANSACTIONS WITH AFFILIATES

Management Fee

The Series has a management agreement with Lord, Abbett & Co. ("Lord Abbett") pursuant to which Lord Abbett supplies the Series with investment management services and executive and other personnel, pays the remuneration of officers, provides office space and pays for ordinary and necessary office and clerical expenses relating to research and statistical work and supervision of the Series' investment portfolio. The management fee is based on average daily net assets for each month at the annual rate of 0.90%. Lord Abbett voluntarily waived a portion of its management fee during the year ended November 30, 2000.

12b-1 Plans

The Series has adopted a distribution plan (the "Plan") with respect to one or more classes of shares pursuant to Rule 12b-1 of the Act, which provides for the payment of ongoing account maintenance and distribution fees to Lord Abbett Distributor LLC ("Distributor"), an affiliate of Lord Abbett. The fees are accrued daily at annual rates based upon average daily net assets as follows:

Fee	Class A	Class B	Class C	Class P
Service	.25%	.25%	.25%	.20%
Distribution	.10%(1)	.75%	.75%	.25%

- (1) In addition, the Series pays a one time distribution fee of up to 1% on certain qualifying purchases, which is generally amortized over a one-year period.

Class Y does not have a distribution plan.

Commissions

Distributor received the following commissions on sales of shares of the Series after concessions were paid to authorized distributors for the year ended November 30, 2000:

Distributor Commissions	Dealers' Concessions
\$525,894	\$3,042,521

Certain of the Series' officers and directors have an interest in Lord Abbett.

4. DISTRIBUTIONS

Dividends from net investment income and net realized gain from investment transactions, if any, are declared and paid annually. Taxable net realized gains from securities transactions, reduced by capital loss carry forwards, if any, are distributed to shareholders annually. The capital loss carry forward amount is available to offset future net capital gains. At November 30, 2000, the Series had a capital loss carry forward of \$21,367,775 which will expire in 2009.

5. PORTFOLIO SECURITIES TRANSACTIONS

Purchases and sales of investment securities (other than short-term investments) are as follows for the year ended November 30, 2000:

Purchases	Sales
\$501,614,704	\$254,541,961

As of November 30, 2000, the aggregate cost of investments, gross unrealized appreciation, gross unrealized depreciation and net unrealized appreciation of investments based on cost for federal income tax purposes were as follows:

Tax Cost	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation
\$281,303,842	\$35,240,201	\$(28,514,238)	\$6,725,963

The cost of investments for federal income tax purposes differs from that used for financial reporting purposes. These differences are due to differing treatments for items such as deferral of wash sales.

6. CERTAIN RECLASSIFICATIONS

Net investment income distributions and capital gains distributions are determined in accordance with income tax regulations, which may differ from accounting principles generally accepted in the United States of America. These differences are either considered temporary or permanent in nature. Permanent items identified during the year ended November 30, 2000, have been reclassified among the components of net assets based on their tax basis treatment as follows:

Distributions in Excess of Net Investment Income Increase	Accumulated Net Realized Loss on Investments Increase	Paid-In Capital Decrease
\$2,475,833	\$2,743	\$(2,478,576)

7. DIRECTORS' REMUNERATION

The Directors associated with Lord Abbett and all officers of the Company receive no compensation from the Company for acting as such. Outside Directors' fees are allocated among all funds in the Lord Abbett group based on the net assets of each fund. The outside Directors may elect to defer receipt of such fees. The deferred fees earn a return based on the performance of the Company and other funds within the Lord Abbett Family of Funds. Such cost and earnings accrued thereon are included in Directors' expense on the Statement of Operations and are not deductible for Federal income tax purposes until such amounts are paid.

8. SUMMARY OF CAPITAL TRANSACTIONS

The Series has authorized 150 million shares of \$.001 par value capital stock designated as follows: 50 million Class A shares, 30 million Class B shares, 20 million Class C shares, 20 million Class P shares and 30 million Class Y shares.

<TABLE>
<CAPTION>

Class A Shares	Year Ended November 30, 2000		Year Ended November 30, 1999	
	Shares	Amount	Shares	Amount
<S>	<C>	<C>	<C>	<C>
Shares sold	8,582,469	\$185,262,116	2,010,484	\$31,122,767
Reinvestment of distributions	24,829	488,885	-	-
Shares reacquired	(1,602,906)	(34,059,822)	(212,825)	(3,631,283)
Increase	7,004,392	\$151,691,179	1,797,659	\$27,491,484

Notes to Financial Statements (continued)

Class B Shares	Year Ended November 30, 2000		Year Ended November 30, 1999	
	Shares	Amount	Shares	Amount

Shares sold	3,364,621	\$ 72,983,458	583,643	\$ 9,180,995
Reinvestment of distributions	6,306	123,464	-	-
Shares reacquired	(496,430)	(10,566,610)	(18,432)	(294,430)
Increase	2,874,497	\$ 62,540,312	565,211	\$ 8,886,565
Class C Shares				
Shares sold	2,490,662	\$ 53,405,245	450,156	\$ 7,087,621
Reinvestment of distributions	4,784	93,568	-	-
Shares reacquired	(323,051)	(6,755,046)	(24,444)	(434,244)
Increase	2,172,395	\$ 46,743,767	425,712	\$ 6,653,377

Period Ended
November 30, 2000*

Class P Shares	Shares	Amount		
Shares sold	2,274	\$ 48,762		
Shares reacquired	(16)	(360)		
Increase	2,258	\$ 48,402		

Year Ended
November 30, 2000

Period Ended
November 30, 1999**

Class Y Shares	Shares	Amount	Shares	Amount
Shares sold	-	\$ -	157	\$ 2,126
Reinvestment of distributions	1.802	36	-	-
Shares reacquired	(45.998)	(1,000)	-	-
Increase (decrease)	(44.196)	\$ (964)	157	\$ 2,126

</TABLE>

*For the period August 15, 2000 to November 30, 2000.

**For the period December 9, 1998 to November 30, 1999.

9. EXPENSE REDUCTIONS

The Company has entered into arrangements with its transfer agent and custodian whereby credits realized as a result of uninvested cash balances were used to reduce a portion of the Company's expenses.

10. LINE OF CREDIT

The Company, along with certain other funds managed by Lord Abbett, has available a \$200,000,000 unsecured revolving credit facility ("Facility"), from a consortium of banks, to be used for temporary or emergency purposes as an additional source of liquidity to fund redemptions of investor shares. Any borrowings under this Facility will bear interest at current market rates as defined in the agreement. The fee for this Facility was at an annual rate of 0.06% during the year. Effective December 17, 1999, this fee was increased to 0.09% per annum. There were no loans outstanding pursuant to this Facility at November 30, 2000, nor was the Facility utilized at any time during the year.

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Independent Auditors' Report

The Board of Directors and Shareholders,
Lord Abbett Research Fund, Inc.:

We have audited the accompanying statement of assets and liabilities, including the schedule of investments, of Lord Abbett Research Fund, Inc. - Lord Abbett Growth Opportunities Fund (the "Company") as of November 30, 2000, the related statement of operations for the year then ended and changes in net assets for each of the two years in the period then ended, and the financial highlights for each of the periods presented. These financial statements and the financial highlights are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements and the financial highlights based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. An audit

includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at November 30, 2000 by correspondence with the custodian and brokers; where replies were not received from brokers, we performed other auditing procedures. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial position of Lord Abbett Research Fund, Inc.-Lord Abbett Growth Opportunities Fund as of November 30, 2000, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended, and the financial highlights for each of the periods presented, in conformity with accounting principles generally accepted in the United States of America.

/s/ Deloitte & Touche LLP
New York, New York
January 19, 2001

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Jersey City, NJ 07302-3973

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12

Lord, Abbett & Co.

Investment
Team Profile

Lord Abbett uses a team of portfolio managers and analysts acting together to manage the Fund's investments. The Senior Investment Managers of the team include Stephen McGruder, Kevin Ferguson and Frederic Ohr.

Stephen J. McGruder, Partner, has over 30 years experience in the financial services industry. He received a BA from Claremont-McKenna College and a BS from Stanford University. He holds the Chartered Financial Analyst designation.

Kevin P. Ferguson, Senior Investment Manager, has over eight years experience in the financial services industry. He received a BS from Boston College and an MBA from New York University-Leonard Stern School of Business.

Frederic D. Ohr, Senior Investment Manager, has over 29 years experience in the financial services industry. He received both a BBA and an MBA from the University of Michigan.

About Your
Fund and Trust's
Board of
Directors
and Trustees

The Securities and Exchange Commission (SEC) views the role of the independent Board of Trustees as one of the most important components in overseeing a mutual fund. The Board of Trustees watches over the Funds' general operations and represents your interests. Trustees review and approve every contract between your Fund and Lord, Abbett & Co. (the Funds' investment manager) and Lord Abbett Distributor LLC (the Funds' underwriter). They meet regularly to review a wide variety of information and issues regarding the Funds. Every Trustee possesses extensive business experience. Lord Abbett Tax-Free Income Fund and Trust shareholders are indeed fortunate to have a group of independent Trustees with diverse backgrounds to provide a variety of viewpoints in overseeing the Fund. Below, we feature one of our Trustees, E. Thayer Bigelow, Jr.

E. Thayer Bigelow, Jr.
Director--Lord Abbett
Tax-Free Income Fund

[PHOTO]

Mr. Bigelow is a graduate of Trinity College and earned his MBA at the University of Virginia's Darden Business School. He is currently Senior Advisor at Time Warner Inc. Prior to that, he was acting CEO of Courtroom Television Network, and previously served for five years as President and CEO of Time Warner Cable Programming, Inc.

Mr. Bigelow serves as a member of the Board of Trustees for the Cate School. He is also a member of the Board of Directors of Crane Co. He has been an independent director for all of Lord Abbett's Family of Funds since 1994.

Investing in the
Lord Abbett
Family of Funds

<TABLE>
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GROWTH		INCOME		
Growth Funds	Growth & Income Funds	Income Funds	Tax-Free Income Funds	Money Market Fund
<S> Alpha Series	<C> Affiliated Fund	<C> Bond-Debenture Fund	<C> o California o Connecticut o Florida o Georgia o Hawaii o Michigan o Minnesota o Missouri o National o New Jersey o New York o Pennsylvania o Texas o Washington	<C> U.S. Government Securities Money Market Fund(1) (2)
Global Fund - Equity Series	Balanced Series	High Yield Fund		
Growth Opportunities Fund	Growth & Income Series	Global Fund-- Income Series		
International Series	Research Fund-- Large-Cap Series	U.S. Government Securities Series(1)		
Large-Cap Growth Fund		Limited Duration U.S. Government Securities Series(1)		
Mid-Cap Value Fund		World Bond- Debenture Series		
Research Fund - Small-Cap Value Series				

</TABLE>

Finding the right mutual fund can be confusing. At Lord, Abbett & Co., we believe that your investment professional provides value in helping you identify and understand your investment objectives and, ultimately, offering fund recommendations suitable for your individual needs.

For more complete information about any Lord Abbett Fund, including risks, charges and ongoing expenses, call your investment professional or Lord Abbett Distributor LLC at 800-874-3733 for a prospectus. Read it carefully before investing.

Numbers to Keep Handy
For Shareholder Account or Statement Inquiries: 800-821-5129
For Literature Only: 800-874-3733
24-Hour Automated Shareholder Service Line: 800-865-7582
Visit Our Website: www.lordabbett.com

- (1) An investment in this Fund is neither insured nor guaranteed by the U.S. Government.
- (2) An investment in the Fund is neither insured not guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. This Fund is managed to maintain, and has maintained, its stable \$1.00 price per share.

[LOGO] Lord, Abbett & Co.
Investment Management
A Tradition of Performance Through Disciplined Investing

Lord Abbett Mutual Fund shares are distributed by:
LORD ABBETT DISTRIBUTOR LLC

90 Hudson Street o Jersey City, New Jersey 07302-3973

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